



RESILIENCE. GROWTH. BREAKOUT

CORPORATE SECTOR

Alternate Credit Avenue

NOVEMBER 2025

PEER COMPARISON

Particulars	Revenue	EBITDA	Net Debt	Networth	NetDebt/ equity	Operating Profit Margin	Booking value	Capacity (mtpa/mw)	Order book
Adani Enterprises Limited	978.95	167.22	693.00	565.00	0.55	13.00%			(Rs. bn)
Aditya Birla Real Estate Limited	12.19	0.68	50.16	38.88	1.29		80.67	495168	
APL Apollo Tubes Limited	206.90	11.99	-3.05	42.09	-0.05			4.5	
Apollo Hospitals Enterprise Limited	217.94	30.22	39.00	82.12	0.45	13.87%			
Birla Corporation Limited	92.14	13.15	22.44	70.15	0.56	13.40%		20	
Brigade Enterprises Limited	50.74	16.54	20.13	59.15	0.36				15.4
Dalmia Bharat Limited	139.80	24.07	7.10	175.00	0.30	17.20%			
DLF Cyber City Developers Limited	63.46	49.49	180.53	80.14	2.23	67.88%			
DLF Limited	79.94	31.11	0.00	424.53	0.00		150.58	-	-
Fortis Healthcare Limited	77.83	16.55	23.74	91.69	0.26				
Fortis Hospotel Limited	3.97		0.36	28.78	0.01				
Godrej Industries Limited	196.60	47.40	101.50	378.50	5.30	22.00%			
Godrej Properties Limited	49.23	19.70	32.69	173.12	0.19	31.60%	294.44		
Grasim Industries Limited	1484.78	200.23	354.02	975.09	0.36				
Himatsingka Seide Limited	27.78	5.79	24.51	20.33	1.21	20.40%	20.10		
Hindalco Industries Limited	2384.96	354.96	639.29	1237.09	0.52	13.75%			
Hindustan Zinc Limited	340.83	174.65	12.24	133.26	0.80	31.00%			
Jindal Steel and Power Limited	580.44	94.85	119.57	471.85	0.30	18.20%		"Crude Steel- 9.6 MTPA Power- 2,684MW"	
JK Lakshmi Cement Limited	61.93	9.11	17.31	35.54	0.71	14.00%		26.24	
JSW Infra Limited	44.76	26.15	14.71	104.89	0.14	50.54%		177	
JSW Steel Limited	1688.24	229.04	768.53	816.66	0.90	13.60%		35.7	
Jubilant Bevo Limited	0.03	0.00	0.16	0.02	14.17	-5.12%			
Jubilant Beverages Limited	14.44	-3.14	129.54	10.45	14.10	21.80%			
Jubilant Ingrevia Limited	41.78	5.57	6.58	29.27	0.22	13.00%	50.00		
Kalpatau Projects International Limited	223.16	18.34	26.81	65.13	0.41	8.20%			644.95
Laxmi Organic Industries Limited	29.85	2.80	2.10	19.11	0.10	6.30%			

All Data as on 31st March, 2025

Cont.

Particulars	Revenue	EBITDA	Net Debt	Networth	NetDebt/ equity	Operating Profit Margin	Booking value	Capacity (mtpa/mw)	Order book (Rs. bn)
Lodha Developers Limited	137.80	49.60	40.10	198.10	0.36	36.00%	176.30	237	
Mahindra and Mahindra Ltd	1587.50		-271.61	611.95	0.02	15.50%			
Mankind Pharma Limited	122.07	30.30	81.00	143.00	0.59	25.00%			
Minda Corporation Limited	50.56	5.75	15.34	22.02	0.57				80
Narayana Hrudayala Limited	54.83	13.68	22.13	36.26	0.67				
Nuclear Power Corporation of India Limited (NPCIL)	198.80	105.98	1038.00	654.80	1.59	21.00%		8080	
Nuvoco Vistas Corporation Limited	103.57	13.91	36.40	90.02	0.40	13.49%		25	
Ramco Cements Limited	85.20	12.80	44.80	74.40	0.60	15.00%		Cement Manufacturing: 24 MTPA Clinker Capacity: 16 MPTA"	
Reliance Industries Ltd	10711.74	1834.22	1170.83	7950.69	0.14	7.20%			
Samvardhana Motherson International Limited	1136.63	108.78	87.13	371.29	0.40	9.00%			
Shree Cement Limited	192.83	45.23	8.17	215.38	0.04	21.27%	0.59	56.4	
Tata Chemicals Limited	148.87	19.53	57.00	225.01	0.25	13.12%			
Tata Communications Limited	231.00	46.00	94.00	30.00	3.00	8.00%			
Tata Housing Development Co.Limited	3.50		26.40	6.00	4.40	-40.00%			
Tata International Limited	318.68	2.85	23.96	10.74	3.60	0.90%			
TATA Motors Limited	4396.95	576.49	624.99	1161.44	0.54	13.30%			
Tata Projects Limited	174.71	1.25	51.67	32.33	1.60	-0.36%			
Tata Realty & Infrastructure Limited	11.72	9.01	69.84	33.46	2.14	0.06%	11.91		
Tata Steel Limited	2185.43	258.02	825.79	877.70	0.90	11.81%			
Titan Company Limited	604.56	61.80	129.67	116.24	1.12	8.70%			
Torrent Pharmaceuticals Limited	115.16	37.21	30.26	75.91	0.20	32.00%		8.15 MW Solar	
TVS Supply Chain Solutions Limited	99.96	6.91	8.59	18.36	0.47	0.30%			
Ultratech Cement Limited	759.55	133.02	230.31	696.78	0.24	17.40%	25.07	183.36	
Waree Energies Limited	144.40	31.20	11.99	95.95	0.12				25
Welspun Corp Limited	139.78	18.58	-5.85	77.29	0.12			2.2	195.53

 All Data as on 31st March, 2025



TRUST

In Partnership. With Trust.

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