

SRTEPC HOLDS ITS 63RD ANNUAL GENERAL MEETING IN MUMBAI

The Synthetic & Rayon Textiles Export Promotion Council (SRTEPC) held its Annual General Meeting on Thursday 28th September 2017 in Mumbai.

past Chairmen; other members of the Committee of Administration and member exporters were present on the occasion.



On the dais at the 63rd Annual General Meeting from l to r Shri R. L. Toshniwal, former Chairman, SRTEPC; Shri Sanjeev Saran, former Chairman, SRTEPC; Shri Rakesh Mehra, former Chairman; Shri Sri Narain Aggarwal, Chairman, SRTEPC; Shri Ronak Rughani, Vice Chairman, SRTEPC; Shri Nitin Jhaveri, C.A. and Shri Srijib Roy, Addl. Director, SRTEPC.

Shri Sri Narain Aggarwal, Chairman; Shri Ronak Rughani, Vice Chairman; Shri R. L. Toshniwal, Shri V.K. Ladia, Shri Rakesh Mehra and Shri Sanjeev Saran,

Export Scenario

Shri Aggarwal, Chairman, SRTEPC stated that exports of MMF textiles have started picking up in line with India's overall merchandise exports. He said that as per the latest data there has been a double digit growth of 10.3% in August 2017. He expressed satisfaction that 'textiles' also finds place in the sectors which have shown positive growth during the month. He mentioned that exports which had made a recovery in the last 12 months slid down to an eight month low in July, which was due to the rupee appreciation and the initiation Goods & Services Tax (GST).

Indian Textile Exports

Chairman, SRTEPC further observed that exports of MMF textiles during the year 2016-17 was US\$ 5853.49 million recording a nearly 2% growth in value terms (US\$5767.25 million in 2015-16). He said that although the growth has not been exceptional, it has been an improvement from

(Contd. on Page 20)



Shri Sri Narain Aggarwal, Chairman, SRTEPC addressing the 63rd Annual General Meeting of the Council on 28th September 2017 in Mumbai.



Shri Ronak Rughani, Vice Chairman, SRTEPC proposing the vote of thanks at the 63rd Annual General Meeting of the Council in Mumbai.

बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)



Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

We are pioneer in
Freight Forwarding
via Air & Sea

Export & Import
Custom Clearance

**want to expand your
reach?**

... our Network & Associates
are around the globe



Mumbai Office:
Ascot Centre 101-103, DP Road, Sahar
Andheri (E) Mumbai 400 099
Phone: 022- 2826 6707/ 8249/ 9274
Mobile: 099301 - 51101
Email: dhamankar.n@balmerlawrie.com
Website: www.balmerlawrie.com



CONTENTS

PRINTER, PUBLISHER
& EDITOR : V. ANIL KUMAR

EDITORIAL TEAM : SRIJIB ROY,
KRIPABAR BARUAH
MURALI BALKRISHNA

EDITORIAL : The Synthetic & Rayon Textiles
SUBSCRIPTION & : Export Promotion Council
ADVERTISEMENT OFFICE : Resham Bhavan, 78 Veer Nariman Road,
Mumbai - 400 020.
Phone : 22048797, 22048690, 22040168
Fax : 22048358
E-mail : srtepc@srtepc.in
Website : www.srtepc.org

REGIONAL OFFICES : SURAT
The Synthetic & Rayon Textiles
Export Promotion Council,
Block No. 4DE, 4th Flr., Resham Bhavan,
Lal Dharwaja, Surat - 395 003
Phone : 0261-242 3184
Fax : 0261-242 1756
E-mail : surat@srtepc.in

NEW DELHI
The Synthetic & Rayon Textiles
Export Promotion Council,
Surya Kiran Building,
Flat No. 602, 6th Floor,
19, Kasturba Gandhi Marg,
New Delhi - 110 001
Phone : 011-2373 3090/92
Fax : 011-2373 3091
E-mail : delhi@srtepc.in

Printed, published and edited by **V. ANIL KUMAR** on behalf of
**THE SYNTHETIC & RAYON TEXTILES EXPORT PROMOTION
COUNCIL**, Printed at **Kukreja Arts, Regd. office** : A-202 Andheri
Manish Garden, Plot 2/3/4, J.P. Road, 4 Bungalows, Andheri (w),
Mumbai - 400 053 & Published from **The Synthetic & Rayon
Textiles Export Promotion Council**, Resham Bhavan, 78 Veer
Nariman Road, Churchgate, Mumbai - 400 020.

Editor: **V. ANIL KUMAR**

- 1 63rd Annual General Meeting
- 4 Message from the Chairman
- 6 Market Reports
- 8 In The News
- 12 Highlights of the Activities of the Council in September 2017
- 13 Rieter Introduces RSB-D 50 Draw Frame
- 15 Participation in 61st Edition of Cairo Fashion & Tex, Egypt
- 18 Meeting with Hon'ble Union Minister of Commerce & Industry
- 19 Index of Industrial Production (IIP) April-August 2017-18
- 23 Trade Notifications
- 28 Export Review



Dear Member,

The festival of lights has indeed brought good tidings and optimism. The latest reports inform that the country's industrial production has leaped to a five month high. Although textiles does not find place in the sectors which had positive growth, there is hope that it will improve. The sentiments are promising for the coming months with the export markets picking up. The recent data of the Ministry of Commerce gives MMF textile industry reasons to cheer with our exports during April-July 2017-18 registering a growth of 2.90% as compared to the same period last year. Baring yarn all the three products viz. fabrics, made-ups and fibre recorded growth. I am hopeful that the momentum of growth will continue and MMF textile exports will show further improvement in the forthcoming months.



It was a privilege for me to address the 63rd Annual General Meeting of the Council on 28th September 2017 in Mumbai. I thank all the members of the Council for your wholehearted support and co-operation. Let me take this opportunity to express my gratitude to all those who attended the AGM despite their busy schedule. I look forward to your active participation and involvement in all the endeavours of the Council. I am confident that with our concerted efforts we shall be able to overcome all the problems being faced by the MMF textile industry and take exports of MMF textiles to greater heights.

I would like to inform you that I along with Shri Rughani, Vice Chairman and Shri Anil Rajvanshi, immediate past Chairman of the Council had the honour to meet the Hon'ble Union Minister of Commerce & Industry Shri Suresh Prabhu. During our Meeting we pointed out the difficulties being faced by the MMF textile industry and its effects on the exports. We explained to him about the issues which are impacting the growth of exports of MMF textiles in the context of the implementation of GST. We pointed out that if protective measures are not taken on an urgent and immediate basis, exports may decline which will in turn affect the employment generation and foreign exchange earnings. Our grievances were put forth before the Hon'ble Commerce Minister that in the post GST regime the tax rate on manmade yarns has been increased from 12% to 18% which has made the cost of fabrics higher. In the GST regime duties on Spun, Textured, Fully drawn, Warp & Knit yarns is 18% and 5% GST on fabrics with no refund mechanism and this has resulted in huge accumulation of unutilized input tax credit (ITC) with the weavers. We also brought to his notice that blocked unrebated state input taxes and duties like transmission charges, electricity duty, cross subsidy on electricity bills, water cess, green tax, local body taxes, road taxes, labor Cess, etc. was about 5% of FOB value of the textile exports which is not adjusted in drawback or ROSL scheme to the yarn and fabric exporters. The Hon'ble Minister assured us that our issues will be taken up suitably with the Ministry of Finance who in turn will work towards finding effective solutions to the problems.



MESSAGE FROM THE CHAIRMAN

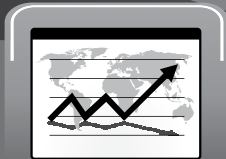
I am glad to inform you that our Meeting with the Hon'ble Commerce Minister was fruitful and the GST Council in its Meeting on 6th October 2017 announced a reduction in the GST rates on man-made fibre yarn from 18% to 12%. The other announcements regarding refund of GST for the month of July by 10th October and August by 18th October will surely address the liquidity concerns of the exporters. I welcome the decision of the Government for refunding a notional amount for the remaining months and later adjust the amount in the e-Wallet, which has been proposed to be implemented from April 1, 2018 is an innovative and sustainable idea. The important decision of the Government to give immediate relief to the exporters by extending the Advance Authorization (AA) / Export Promotion Capital Goods (EPCG) / 100% EOU schemes to sourcing inputs etc. from abroad as well as domestic suppliers will give immediate relief to the exporters on capital requirements for procuring the inputs of the exportable products. I thank the Government for resolving the problem of merchant exporters by putting a duty of 0.1% on any supply from manufacturing to merchant. I compliment and extend my sincere thanks to the Hon'ble Prime Minister, Textile Minister, Finance Minister and Commerce & Industry Minister for the support and co-operation extended to the MMF Textile Sector to grow and achieve its true potential.

As you are aware, the Council organized participation of its member-companies in the 61st edition of the Cairo Fashion & Tex held in Cairo, Egypt during 13th-16th September 2017. The participating companies of the Council were allocated booths in a central location of the Fair named the 'India Pavilion'. Egypt has been a promising market for Indian MMF textiles and like in the past this year too the participation was successful attracting 300 business visitors to the booths of member-companies. As per initial reports orders to the tune of Rs.6.82 crores were booked and Rs.27.23 crores are under negotiation. I would like to thank the H.E. Mr. Sanjay Bhattacharyya, Ambassador of India to Egypt for taking time off his busy schedule and taking active part in the pre-Exhibition Press Conference and for inaugurating the 'India Pavilion'. I would also like to thank Ms. Azza Mohamed Mouss, Under Secretary, Department of Trade Agreements, Ministry for being present on the occasion and jointly inaugurating the 'India Pavilion'.

With warm regards,

Yours sincerely,

SRI NARAIN AGGARWAL
CHAIRMAN
The Synthetic & Rayon Textiles Export Promotion Council

**CHINA****Textile and clothing exports up 0.8% during Jan-August 2017**

Textile and apparel exports from China have increased by mere 0.8 per cent in the first eight months of 2017, according to the data from the General Administration of Customs. The cumulative eight-month export earnings stood at US\$175.470 billion. While textile exports rose 2 per cent to US\$72.100 billion, apparel exports remained steady at US\$103.370 billion.

China's total textile and garment exports stood at \$26.280 billion in August 2017, registering a 5.9 per cent decline compared to the same month of last year. This was the first decrease in three months since May this year.

Textile exports dropped 5.4 per cent year-on-year to \$9.700 billion last month, whereas clothing exports fell 6.2 per cent to \$16.590 billion.

Source : Fibre2fashion

VIETNAM**Textile and garment exports likely to touch US\$ 30.5 billion in 2017**

Vietnam's garment and textile in the first eight months of 2017, enjoyed growth of 9.9 percent year on year to USD 19.8 billion in exports and based on the current performance it is predicted to touch USD 30.5 billion in 2017.

The US remains Vietnam's leading market, accounting for 51 percent of market share. However, Vietnam

imports 60 percent of its fibre, as cotton farms in Vietnam have shrunk significantly and meet only 0.04 percent of the domestic textile sector's demand.

Source : Yarnsandfibers

PERU**Textile exports up 12% in July 2017**

Textile exports from Peru rose 12 per cent to \$115 million in July 2017, compared to the same month last year. The rise in exports was driven by increase in imports by countries like China (280 per cent), Brazil (67 per cent), Ecuador (54 per cent) and the US (21 per cent).

While there was a 10 per cent increase in exports volume, price increase was 2 per cent.

In terms of region, 41 per cent of all Peruvian textile exports were shipped to Asia, 27 per cent to South American trade bloc Mercosur, and 21.3 per cent to North America.

Peru is currently the top t-shirt supplier to Brazil and is also the second largest knitted clothing supplier, after Mexico, among Pacific Alliance countries (which include Chile and Columbia).

Source : Fibre2fashion

US top market for Peruvian garment during the first six months of 2017

Nearly 70 per cent of all Peruvian

garment exports were shipped to the US in the first six months of 2017. Brazil, Chile, Germany, Canada, Argentina, France, Colombia, the UK and Italy were other importers of Peruvian apparel, which included cotton t-shirts, shirts, vests and knitted dresses.

During January-June 2017, US imported approximately \$300 million worth of Peruvian garments, accounting for 68.6 per cent of all Peruvian garment shipments during the period.

US apparel imports during the first half of 2017 declined by 5.2 per cent over the corresponding period of last year. However, Peru's shipments to the US during the same period increased 0.2 per cent, which is a positive sign.

Peru's textile and apparel industry employs more than 250,000 persons. Peru is currently on the 21st position in terms of value of apparel supplied to the US.

Source : Fibre2fashion

PAKISTAN**Textile exports rises 5.9% in the first two months of the fiscal year 2017-18**

Textile exports increased 5.9 percent to US\$2.18 billion in the first two months of the current fiscal year of 2017-18 as the sector geared up efforts to meet government's exports increment target to qualify for incentives.



Textile sector accounted for more than 60 percent of exports revenue of \$3.49 billion earned during the period under review. Total exports were up 11.8 percent over the same period a year earlier.

Value-added textile industry showed resilience during the two-month period. The highest revenue earner in the group was knitwear with US\$439.26 million in July-August, up 7.6 percent over the corresponding period a year ago. Exports of readymade garments rose 15.7 percent to \$418.63 million during the period under review. Likewise, bedwear export increased 8.1 percent to \$384.32 million. Cotton cloth export, however, decreased 7.9 percent to \$349.3 million.

In January, the government unveiled a Rs180 billion worth of incentive package for both textile and non-textile sectors. The scheme comprises of concessions on and exemption from sales tax and customs duty on import of cotton and textile machinery. But the incentives are linked with an increase of exports revenue by at least three billion dollars till end of the current fiscal year.

In August, textile exports rose 8.6 percent year-on-year (YoY) and 16.5 percent month-on-month (MoM) to \$1.18 billion. Knitwear export increased 21.1 percent YoY and 26.7 percent MoM. Exports of bedwear surged 14.9 percent YoY

and 25.5 percent MoM. Readymade garments export rose 11.1 percent YoY, but it fell 3 percent MoM.

In July-August, total imports surged 24.9 percent to \$9.79 billion..

Source : The News International

INDONESIA

Textile exports expected to touch US\$ 15 billion by 2019

Indonesia's textile-related exports are projected to reach US\$15 billion by 2019 and will employ 3.11 million people, it was reported. The sector's annual production capacity is expected to rise to 1,638 tonnes by then.

It is predicted that textile and textile products exports will grow around 11 per cent annually. The sector is estimated to contribute \$12.09 billion to the economy in 2017 and \$13.5 billion in 2018. By 2017 end, this sector can absorb up to 2.73 million workers, and increase that to 2.95 million in 2018.

The Indonesian textile industry has the potential to accelerate the stable growth observed in the last few years with a better and more investor-friendly business climate.

Indonesia is ranked the ninth best country for value-added manufacturing in the world, surpassing Russia, Australia and other ASEAN countries, according to statistics from the United Nations Industrial Development

Organization.

Source : Fibre2fashion

EGYPT

Textile exports up by 12%

Egypt's textile exports increased by about 12 per cent, while imports declined by 59 per cent this year compared to the same period last year, it has been reported. It is also believed that the Ministry of Trade & Industry is preparing a national strategy for the textiles, spinning, and ready-made clothing industry covering all stages of production.

It is learnt that the ministry is also exploring establishment of a new textile city and making efforts to curb textile smuggling.

Source : Fibre2fashion

MYANMAR

Apparel the second leading item of exports

Myanmar earned more than US\$1 billion from garment exports between April and early September this year, making apparel the second leading item in the export sector. Garments are exported to Japan, Europe, South Korea, China and the United States and exports were estimated to be worth \$2 billion in fiscal 2016-17.

It is learnt that Myanmar's garment units operate on the cutting-making and packing (CMP) system and are striving to transform into the free on board (FOB) system.

Source : Fibre2fashion





Commerce Ministry for sector specific plan to boost exports

The Commerce Ministry will prepare a sector-specific action plan soon to boost export growth to a higher trajectory based on inputs received from various export promotion councils (EPC) and industry bodies.

According to the Hon'ble Commerce Minister, Shri Suresh Prabhu each of the EPCs has been asked to prepare a concrete strategic action plan on what can be done in the immediate future and medium term so that exports can be increased with a specific focus on select product grades.

The Commerce Ministry will sit together with the DIPP, DGFT and FIEO to act on whatever suggestion has been received and prepare a plan. This will be done soon after a brainstorming session with exporters.

Based on the action plan, the Commerce Ministry will come up with a target of increasing exports to a specific level.

The target of increasing exports to US\$900 billion by 2020 already seems out of bounds as external developments, including unfavorable movement of commodity prices and foreign exchange fluctuation, have hit performance.

With exports lower than US\$300 billion in the last two years, a target of US\$500 billion, too, would need substantial efforts from the government.

Source : Business Line

Exports from SEZs up 15.4% during the first quarter

Exports from special economic zones (SEZs) went up by 15.4 per cent to Rs 1.35 lakh crore during the first quarter this fiscal. Industry analysts stated that exports from these zones are growing, but observed that the government should do more to step up shipments.

According to the Chairman of Export Promotion Council for EoUs and SEZs (EPCES), Shri Rahul Gupta in the

GST (Goods and Services Tax) regime, units in SEZs have advantage compared to the units in domestic tariff area.

He felt that the government should set up a proper refund mechanism for duties to be paid by SEZs when they buy products from outside these zones.

Exports grew about 12 per cent to Rs 5.24 lakh crore in 2016-17 as against Rs 4.67 lakh crore in the previous fiscal.

These zones have attracted investments worth Rs 4.33 lakh crore up to June this year, the data showed.

The highest number of SEZs are operational in states of Tamil Nadu, Karnataka, Telangana and Maharashtra.

Till September 7, the government has approved as many as 424 zones, of which 222 are operational.

With an aim to promote exports from these zones, supplies from the domestic market to special economic zones are treated at par with exports under the Goods and Services Tax (GST) regime.

EPCES has stated that SEZ developers and units receiving such supplies were required to pay duties first and then seek refund, which is a cumbersome process.

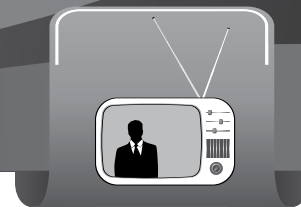
Exports from SEZs and export oriented units (EOUs) contributed about 33 per cent to the country's total shipments.

Source : The Economic Times

Textiles industry seeks refund of accumulated input tax credit at the fabric stage

The textile industry has now sought refund of the accumulated input tax credit at the fabric stage, citing cost escalation of the value chain to press its demands for relief under the Goods and Services Tax (GST) regime,

Industry representatives have stated that delay in



refund of accumulated input tax credit could lead to increased import of fabrics, resulting in job losses in the highly vulnerable sectors like powerloom, handloom, and processing.

The textile industry fears costs could escalate by anywhere between three per cent and five per cent which could further impact capacity utilisation.

The textile industry has been pressing for reduction of GST rate on man-made fibre (MMF) spun yarn, including sewing thread filament yarns from 18 per cent to 12 per cent.

The power loom sector and independent weaving units that produce over 95 per cent of the woven fabric is burdened with 18 per cent GST on yarn, while the vertically integrated units do not have such a problem as they need to pay 18 per cent GST for fibres and only 5 per cent GST on fabrics and the cost difference works out to 5 to 7 per cent.

The industry has appealed to the GST Council to sort out both the anomalies of refunding the accumulated ITC at any stage of manufacturing, especially processed fabrics and also reduce the GST on MMF spun yarn, including filament sewing threads from 18 per cent to 12 per cent.

Source : Business Standard

Merchant exporters to pay nominal GST of 0.1%

Textile merchant exporters have heaved a sigh of relief with the Central government allowing them to pay a nominal GST of 0.1 per cent on the goods manufactured for exports.

The move will ease unnecessary blockage of working capital as, otherwise, exporters would pay the GST and wait for refunds.

Merchant exporters account for 40 per cent of overall textile exports from India.

After the roll out of GST, the government slashed duty

drawback on garment exports to 2 per cent from 7.5 per cent.

The Council also reduced GST on Manmade Fibre Yarn to 12 per cent from 18 per cent and Duty Credit Scrips to zero from 5 per cent to boost exports.

Source : Fibre2fashion

GST refunds to exporters by November end

The Revenue Secretary, Shri Hasmukh Adhia has said that the Government will clear pending GST refunds of exporters by November-end and over the next six months no tax will be levied on exports as the Council has decided to revert to the pre-GST era.

Over July-August, an estimated ₹67,000 crore has been accumulated as the Integrated GST (IGST), of which only about ₹5,000-10,000 crore will be due as refunds to exporters.

While no tax has to be paid on goods to be exported in the remaining months of the current fiscal, from April 1 an e- wallet service will be launched that will give exporters notional credits that can be used to pay GST, he said. The credit in the wallet would be transferable.

Under GST, exporters are required to first pay Integrated-GST on manufactured goods and claim refunds after exporting them. This puts a severe liquidity crunch, particularly on aggregators.

To ease their problems, the GST Council recently decided a package for them that includes extending the Advance Authorisation / Export Promotion Capital Goods (EPCG) / 100 per cent EOU (Export-Oriented Unit) schemes to sourcing inputs from abroad as well as domestic suppliers till March 31, thus not requiring to pay IGST. It is learnt that for a period of six months the Government is actually reverting back to the pre-GST scenario (where manufacturing exporters or those who manufacture goods for exports did not pay any tax).



Exports up 26% during September 2017

Exports continued to increase, with the growth in value surging by the month. Taking the positivity exhibited during the last thirteen months a step further, exports during September 2017 grew by a very impressive 25.67 per cent in dollar terms (the fastest in six months) valued at \$ 28,613.41 million as compared to \$ 22,768.35 million during September 2016. In rupee terms, during September 2017 exports were valued at Rs 1,84,387.36 crore as compared to Rs 1,51,950.74 crore during September 2016, up 21.35 per cent.

During September 2017, all the top ten export commodity groups exhibited positive growth over the corresponding month of last year, comprising 82.14 per cent share in total exports.

Cumulative value of exports for the period April-September 2017-18 was \$ 147,188.37 million (Rs 9,47,532.73 crore) as against \$ 131,983.79 million (Rs 8,83,370.86 crore), registering a positive growth of 11.52 per cent in dollar terms and 7.26 per cent in rupee terms over the same period last year.

Source : Exim News

GST refund to exporters in bank accounts filed with Customs

The Government has decided to give GST refund to exporters in the bank accounts they have filed with the Customs department and not in those they have mentioned in the GST registration forms.

The Central Board of Excise and Customs (CBEC) said it has asked exporters to align their bank account details declared to the customs with that of GST regime.

Under the GST rules, refund is to be credited in the bank account mentioned in the registration particulars. Besides, exporters have been declaring details of bank account to customs authorities for the purpose of drawback etc.

The CBEC said that there is a possibility that bank account details available with the customs department do not match with those declared in the GST registration form.

It is learnt that in order to ensure smooth processing and payment of refund of IGST paid on exported goods, it has been decided that said refund amount shall be credited to the bank account of the exporter registered with customs even if it is different from the bank account of the applicant mentioned in his registration particulars.

It also advised exporters to either change the bank account declared to customs to align it with their GST registration particulars or add the account declared with Customs in their GST registration details for smooth transfer of refund.

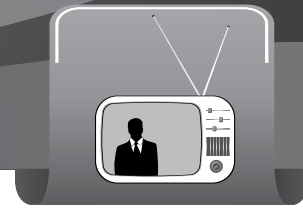
The Revenue Secretary Shri Hasmukh Adhia had earlier said that the government will clear pending GST refunds of exporters by November-end. Over July-August, an estimated Rs 67,000 crore has accumulated as the Integrated GST (IGST), of which only about Rs 5,000-10,000 crore will be due as refunds to exporters.

For claiming the refunds, exporters have to fill Table 6A while filing GSTR-1 for July, August and September.

The Goods and Services Tax (GST), the amalgamation of over a dozen indirect taxes like excise duty and VAT, does not provide for any exemption, and so exporters are required to first pay Integrated-GST (IGST) on manufactured goods and claim refunds after exporting them. This had put severe liquidity crunch, particularly on aggregators.

To ease their problems, the GST Council last week decided a package for them that includes extending the Advance Authorisation / Export Promotion Capital Goods (EPCG) / 100 per cent EOU (Export Oriented Unit) schemes to source inputs from abroad as well as domestic suppliers till March 31, thus not requiring to pay IGST.

Source : The Times of India



Exports of MMF textiles surges in September 2017

Exports of man-made fibre (MMF) textiles, including yarn, fabrics, and made-ups, witnessed a jump of 20.49 per cent in September 2017. According to the Trade Data the exports totaled to Rs 2,996 crore as against the exports of Rs 2,487 crore in September 2016.

The exports of readymade garments (RMG) from India in September 2017 was also recorded at Rs 10,707 crore, up 24.93 per cent over exports of Rs 8,570 crore in the same month of previous year. The rise in exports is a boost to the domestic manufacturing value chain of textiles.

Source : Fibre2fashion

Plans for incentive package of over Rs.16,000 crore to push exports

The Centre is considering an incentive package of over Rs. 16,000 crore to boost exports in view of “sluggish domestic demand and competition in export markets”.

The Hon’ble Commerce Minister Shri Suresh Prabhu, in a letter to Hon’ble Finance Minister Shri Arun Jaitley, has made a case for early decisions on key issues affecting exports — such as inadequate incentives and lack of credit — to formulate a meaningful mid-term review of the foreign trade policy (FTP). It is learnt that a number of critical export promotion measures, which would involve an additional outgo of over Rs. 16,000 crore, have been placed by the Commerce Minister before the Finance Minister for consideration and early decision-making.

The proposed measures include allowing the scrips earned under the popular Merchandise Exports from India Scheme (MEIS) to be used to pay Goods and Services Tax (GST), increasing the incentive rates and interest subsidy rates for labour-intensive sectors, reducing the GST rate on MEIS/SEIS scrips, and infusing more capital in the Export Credit Guarantee Corporation of India (ECGC).

Source : Business Line

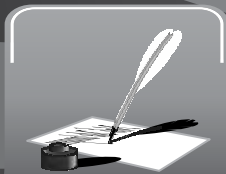


INFO SRTEPC - ADVERTISEMENT TARIFF

Advertisement			One issue	Three issues	Six issues	Twelve issues
1. Inside Half page (B/W)	₹		4000	11000	21000	40000
	USD		70	185	350	670
2. Inside Full page (B&W)	₹		8000	22000	42000	80000
	USD		135	370	700	1335
3. Front Inside Page (Colour)	₹		10000	27500	50000	90000
	USD		170	460	835	1500
4. Back inside Page (Colour)	₹		15000	42500	80000	150000
	USD		250	710	1335	2500
5. Back cover Page (Colour)	₹		20000	55000	105000	200000
	USD		335	920	1750	3340
6. Inside Four pages (Colour)	₹		25000	70000	135000	260000
	USD		420	1170	2250	4335

Technical Specifications: Full page area : 11” L x 8” W (Max) Half page area : 5.5” L x 8” W (Max)

For further details please contact Ms. Namita Nadkarni : namita@srtepc.in



HIGHLIGHTS OF SEPTEMBER 2017

Trade Enquiries

Local enquiries : 08

Overseas enquiries:

U.A.E. : 01

Exhibitions/events

INTEXPO EGYPT located at Cairo Fashion & Tex, 13th -16th September 2017

- 37 member companies participated in the INTEXPO Egypt located at Cairo Fashion & Tex, Cairo, Egypt.
- A pre-Exhibition Press Conference was organized by the Council in the office of the Embassy of India, Cairo on 12th September 2017.
- H. E. Mr. Sanjay Bhattacharyya, Ambassador of India to Egypt and Ms. Azza Mohamed Mouss, Under Secretary, Department of Trade Agreements, Ministry of Commerce inaugurated the India Pavilion.
- Around 300 business visitors visited the India Pavilion.
- Initial reports suggest that spot orders to the tune of around Rs. 6.82 crores and business orders under negotiations amounted to Rs.27.23 crores.

Forthcoming Exhibition

Premiere Vision Istanbul

The Council is planning participation of its member-

companies in Premiere Vision Istanbul scheduled to be held in Turkey during March 2018.

Annual General Meeting

The Council held its 63rd Annual General Meeting on Thursday 28th September 2017 at Hotel Vivanta –President, Mumbai. . Shri Sri Narain Aggarwal, Chairman; Shri Ronak Rughani, Vice Chairman; past Chairmen Shri R. L. Toshniwal, Shri Rakesh Mehra, Shri Sanjeev Saran; members of the Committee of Administration and member exporters of the Council were present on the occasion.

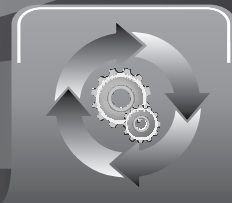
Meeting with Hon'ble Union Minister of Commerce & Industry

Shri Sri Narain Aggarwal, Chairman; Shri Ronak Rughani, Vice Chairman and Shri Anil Rajvanshi, immediate past Chairman had a Meeting with the Hon'ble Union Minister of Commerce & Industry, Shri Suresh Prabhu on 29th September 2017 to discuss about the GST issues and the hardships being faced by the exporters of MMF textiles due to the implementation of GST.

Certificate of Origin

Mumbai Office	:	20
Delhi Office	:	11
Surat Office	:	23





RIETER INTRODUCES THE RSB-D 50 DRAW FRAME - A NEW DIMENSION IN PRODUCTIVITY IN SPINNING

Rieter introduced the new RSB-D 50 single-head draw frame. The new draw frame generation excels with a multitude of innovative solutions. These reduce costs, increase the quality and simplify operation and maintenance.

Energy saving drive concept ECOrized with 25-percent fewer belts

With the patented drive concept ECOrized, 25 % of the belts and drive elements as well as the differential gear are saved compared to the previous model. Two servomotors drive the drafting system. Unique features are the frequency-controlled drive for the suction and the individual drive for the coiler. The new drive solution for the coiler leads to straight belt tracking and far longer lasting. The quiet machine is evidence of the low abrasion.

Lower electricity costs per year

The new drive solution generates yearly savings of approximately Euro 1 000 for each RSB-D 50. If the saving over the lifetime of the machine is compared with the investment, a very attractive ratio results.

As a standard feature, the draw frames are now equipped with integrated energy measuring. Should a significantly increased power consumption occur, preventive maintenance can be carried out and a breakdown of the machine thus avoided.

Even tougher with power fluctuations

With a short power fluctuation, the control voltage is supplied from the drive converter. This energy store can compensate short-term voltage interruptions and reductions. The draw frame keeps running. With longer interruptions, the draw frame with active auto leveling shuts down in a controlled manner. The web remains in the threaded condition and allows a rapid restart.

Further optimized drafting system engineering

Conventional sliver guides in front of the drafting unit are often wrongly adjusted. The most frequent fault is non central guidance of the sliver. The new, patented sliver guide guarantees central guidance of the sliver

at all times and therefore consistent sliver quality. The web width is reproducible and is set by simple swiveling of the guide elements. Additional fiber guides in the main drafting field prevent lateral slipping of the edge fibers. Fewer disturbing faults in the yarn are the result. Furthermore, the top roller bearings are permanently lubricated and run at a lower temperature.

When processing fibers with high fiber-fiber friction, as is the case with man-made fibers, active sliver separation is necessary for a trouble-free can change. To achieve this, the motors of the auto leveler drafting system create a thin place, which is transported below the coiler and deliberately breaks at can change.

CLEAN coil and CLEAN coil-PES coilers for precise sliver coiling

CLEAN coil is the standard coiler for all fiber materials and therefore offers maximal flexibility. The spiral coiling tube ensures coiling which is free of drafting faults, even at high delivery speeds. A honeycomb structure on the coiler underside reliably prevents deposits.

For the processing of 100-percent polyester, the latest development CLEAN coil-PES with a new type of coating offers unique advantages in coiling. Even with critical polyester fibers, the cleaning cycle can be extended by at least 100 percent. This also leads to more consistent sliver and yarn quality.

Up to 33 percent higher productivity at equal or better yarn quality

The SB-D 50 draw frame without leveling and the RSB-D 50 auto leveler draw frame produce, in practice, at a delivery speed of up to 1 200 m/min. Depending on the fiber material, up to 33 percent higher speeds in comparison to the previous model are possible.

The following is an example of a customer who processes combed cotton. The RSB-D 50 is operating at 650 m/min, the previous model RSB-D 45 at 480 m/min. Despite far higher delivery speed, the sliver quality values of the RSB-D 50 achieve an equally good level. The yarn count Ne 30 shows equal or even



slightly better quality. In the nine-week long-term test, the mean values of the disturbing faults on the RSB-D 50 are also remarkable. Compared to the RSB-D 45, that already achieves very good quality values, the Classimat values could be improved by 13 percent and the winder cuts by 8 percent.

Touch display and LED displays for intuitive operation

The SB-D 50 and RSB-D 50 use the latest control generation as well as a colored touch display with a high resolution. This allows intuitive and easy operator guidance.

Clear indications are of decisive importance for the operator when it concerns efficient working. Here, LEDs, that are visible from afar and provide information on the condition of the draw frame, help. They simplify the operator's work immensely. By means of the USB interface, the data is quickly and easily transferred to other machines. Connection to the Rieter mill control system SPIDERweb is possible as a standard feature.

Technological know-how in the machine display

Frequent personnel changes or shortage of specialists are increasing problems for spinning mills. Rieter offers the remedy with setting recommendations that appear directly on the machine display. The basis is the well-known SLIVER professional expert system which is now integrated in the machine display. It provides valuable technological support. This unique tool offers setting recommendations for the entire machine, after

the raw material data has been entered. These can be transmitted as a data record onto other machines. In addition, SLIVER professional assists with the analysis of spectrogram faults such as periods and draft waves. In this way, faults are rapidly corrected and the availability of the machine is increased.

Assembly on or recessed into the floor

The SB- and RSB-D 50 allow, as previously, assembly on the floor. This makes very flexible positioning possible. A new option is to install the machine recessed into the floor. This means, the transfer height of the can on the empty can magazine is lower and thus more convenient. The full cans are pushed out directly onto the spinning mill floor.

Proven advantages of the RSB-D 45 are retained

The RSB-D 50 keeps unique features of the previous model which are all patented. Here is a selection:

- Effective suction by automatically lifting clearer lips on the top rollers
- CLEAN tube for sliver coiling without trash accumulations – for cotton applications
- Sensor for exact first sliver coils, even with can plates that are too low.

With the RSB-D 50 and SB-D 50, Rieter sets another milestone in draw frame engineering for the benefit of our customers. Once more, the saying prevalent amongst mill managers "Buy an RSB and you can sleep peacefully," applies.



SRTEPC MEMBERS DIRECTORY

The Synthetic & Rayon Textiles Export Promotion Council in commemoration of its 60 years service to the industry, presents the 1st edition of Members Directory with over 3400 entries covering the details of manufacturers/exporters of MMF textiles and blended textile items including Fibre, Yarn, Fabrics, Made-ups, Home textiles, etc. Directory also includes information on members contact details, Authorized representatives, products, export destinations, etc.

The publication will serve as a useful reference book and sourcing guide for the industry, importers, buying Houses and Agents of textile products. The cost of the Members Director is as follows:

Printed Copy – ₹ 1,000/- - US\$50/- (Including delivery Charges)

For further information and request for supply of Directory may be sent to Mrs Barbara Mendes, Sr. Executive
E-mail : barbaram@srtepc.in.



PARTICIPATION OF INDIAN COMPANIES IN 61ST EDITION OF CAIRO FASHION & TEX ORGANIZED BY SRTEPC FROM 13TH TO 16TH SEPTEMBER 2017

The Council (SRTEPC) organized participation of 37 member-companies at the 61st edition of Cairo Fashion & Tex in Egypt, as part of its Export Promotion Programs for 2017-18.



H. E. Mr. Sanjay Bhattacharyya, Ambassador of India to Egypt (third from right) and Ms. Azza Mohamed Mouss, Under Secretary, Dept of Trade Agreements, Ministry of Commerce (fourth from right) jointly inaugurating the 'India Pavilion' at the Cairo Fashion & Tex, Egypt.

The participation was organized by the Council, as the "Lead Export Promotion Agency" with the support of Federation of Indian Export Organisations (FIEO) in association with the Embassy of India, Cairo under the Market Access Initiative (MAI) Scheme of the MOC. The companies, which took part in the International Fair in Cairo represented Textile items from different sectors of products including MMF, Cotton, Silk and Apparels. The participation of Indian companies in Cairo Fashion & Tex was endorsed by the Egyptian Chamber of Textiles Industry.

Participants at the India Pavilion

In order to get focused attention of visiting Buyers at the Cairo Fashion & Tex, all the 37 Indian participating companies were allocated booths at a central location in the Fair, and accordingly, a "India Pavilion" with a specified 'Made in India Design' on the Fascia of the

booths was constructed. This helped the participating Indian companies to get a very good number of visiting Buyers to visit their respective booths for discussing business.

Press Conference

A pre-exhibition Press Conference was organized by the Council at the office of the Embassy of India in Cairo on 12th September 2017, which was presided over by H. E. Shri. Sanjay Bhattacharyya, Ambassador of India. Around 50 journalists representing both Print and Electronic Media were present at the Press Conference. During the Press Conference, the Ambassador of India briefed them about the Indian participation in Cairo Fashion & Tex. Shri. Srijib Roy, Additional Director of the Council apprised the Media extensively after making a Power Point Presentation on the participation of Indian companies in Cairo Fashion & Tex. The huge Media coverage generated through the Press Conference in Egyptian leading Newspapers and Television channels were instrumental in highlighting the awareness about the vast capacity of Indian Textiles Industry, its wide range of products and advantages of sourcing these items from India.



Ambassador of India to Egypt lighting the ceremonial lamp at the 'India Pavilion'.



The Ambassador of India to Egypt and Shri Srijib Roy, Addl. Director interacting with the media at the Press Conference held at the office of the Indian Embassy, Cairo

Inauguration of India Pavilion by the Ambassador of India

Participation of Indian companies at the India Pavilion was inaugurated jointly by H. E. Shri. Sanjay Bhattacharyya, Ambassador of India, and Ms. Azza Mohamed Mouss, Under Secretary, Department of Trade Agreements, Ministry of Commerce in the presence of other Dignitaries including prominent businessman of textiles, importers/textile traders, Senior Official of the Embassy, Representatives of participating Indian companies and Media persons.

The Ambassador of India after inaugurating the India Pavilion along with Ms. Azza Mohamed Mouss and Local Dignitaries visited the booths and interacted with all the Indian participants. Their visit and encouraging words were greatly appreciated by all the participants.

Response of the Exhibition

Since due to sudden security apprehension by the concerned authorities, the Organizers had to reduce the duration of the exhibition by half-day on the first day of the exhibition and during the remaining three days of Cairo Fashion & Tex, an estimated number of around 300 Business Visitors visited the India Pavilion. On an average, every individual participant had visitors – ranging from 20-40. Almost all exhibitors were able to establish useful Trade contacts, and received firm trade enquiries that are likely to result in orders shortly. Quite a large number of participating companies have reported to have bagged some spot orders to the tune

of around Rs.6.82 Crores, and some other participants said that Business orders under negotiations amounted to Rs.27.23 Crores. The orders were mainly for Shirting, Suiting, Dress Materials made with Polyester, Cotton and their blends/mixtures, High Fashion Fabrics including Embroidered Fabrics, Chiffons, and Georgettes etc., Cotton, Synthetic and Blended Yarns of different varieties. Almost all participants greatly appreciated the initiative of the Council for organizing this exhibition in the highly potential Egyptian Markets. Around 85% participants expressed their interest for their repeat participation in the Fair. Most of the representatives of the exhibiting companies expressed their happiness about the arrangements of the Fair and overall response, they received from their Egyptian Counterparts by thanking the Council for organizing the participation of Indian companies in Cairo Fashion & Tex.

Market Potential

Egypt is one of the leading and very promising markets in the African Region for exporting fabrics, made-ups, yarn and clothing of different varieties. The exports of MMF textiles to Egypt were to the tune of around US\$ 147 Million during the year 2015-16. The main items, which are exported from India to Egypt include Polyester, Viscose, cotton, wool, silk fabrics and their blends; texturised yarn, polyester & viscose spun yarn, polyester staple fibre and other made-ups of different varieties. Accordingly, products like suitings, shirtings, dress fabrics, fashion fabrics, fashion accessories, home textiles and made-up items of different designs/



SRTEPC's Buyers' Lounge at the Cairo Fashion & Tex.



categories are being sourced by the Egyptian buyers from various markets including India.

Egypt has a huge Garment Making Center for which, it does require big quantities of raw materials including fabrics, yarns etc to cater to its growing requirements. However, since its local production of the materials that are needed for making garments is inadequate, Egypt is greatly dependent on outside supplies of textiles. Hence, it does import a lot of fabrics and yarns to meet growing requirements of its thriving garment industry. Besides this, there is also a huge demand for made-up items and fashion fabrics to cater its domestic requirements.

Egypt imported US\$ 2.88 billion worth of textiles & clothing products from the world during 2016. Of this, its global import of MMF Textiles was to the tune of US\$ 1644 million. The share of import of Man-made fibre textiles by Egypt in its overall import of textiles was nearly 57%. Leading suppliers of textiles to Egypt include China, India, USA, Turkey, Taiwan etc.

Conclusion

The follow-up participation of Indian companies in the 61st edition of Cairo Fashion & Tex has further opened up tremendous opportunities for Indian exporters of textiles in Egypt. It is, therefore, hoped that this participation will pave way for further strengthening the textile trade-links between Egypt and India. Many of the Indian participants expressed the view that considering the huge untapped potential of the Egyptian market for exporting Indian textiles, the participation in Cairo Fashion & Tex should be repeated next year also. Egyptian textile importers, on the other hand, felt that in view of the excellent varieties of Indian textiles and prices, India could effectively compete in the market with products that are outstanding and different in design and counts, as per the emerging requirements in the market, and their trade with India will increase manifold in the near future.



Buyers interacting with the representatives of Indian participating companies at the various booths





CHAIRMAN, VICE CHAIRMAN AND CONVENER, SRTEPC MEET THE HON'BLE UNION MINISTER OF COMMERCE & INDUSTRY

Shri Sri Narain Aggarwal, Chairman, SRTEPC; Shri Ronak Rughani, Vice Chairman, SRTEPC and Shri Anil Rajvanshi, immediate past Chairman, SRTEPC met

drawn, Warp & Knit yarns is 18% and 5% GST on fabrics with no refund mechanism and this has resulted in huge accumulation of unutilized input tax credit (ITC) with the weavers.



Shri Sri Narain Aggarwal, Chairman, SRTEPC offering a bouquet of flowers to the Hon'ble Union Minister of Commerce & Industry, Shri Suresh Prabhu.

the Hon'ble Union Minister of Commerce & Industry, Shri Suresh Prabhu on 29th September 2017 in New Delhi to discuss about the GST issues and the hardships being faced by the exporters due to GST.

The Chairman drew the kind attention of the Minister on the post GST adverse impact on the exports of manmade fiber textiles and pointed out that if protective measures are not taken on an urgent basis, exports may decline which will in turn affect the employment generation and foreign exchange earnings.

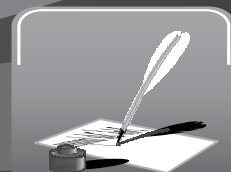
The Hon'ble Minister was informed that in the post GST regime the tax rate on manmade yarns has been increased from 12% to 18% which has made the cost of fabrics higher. In the GST regime duties on Spun, Textured, Fully

It was also brought to his kind attention that the blocked and not rebated state input taxes and duties like transmission charges, electricity duty, cross subsidy on electricity bills, water cess, green tax, local body taxes, road taxes, labor Cess, etc., around 5% of FOB value of the textile exports has not been adjusted in the drawback or ROSL scheme to the yarn and fabric exporters.

The meeting of our Chairman, Vice Chairman and Convener with the Hon'ble Union Ministry of Commerce was successful, as subsequently the GST Council in its Meeting held on 6th October 2017 brought down the GST rates on MMF yarns and fibres from 18% to 12%.



Shri Sri Narain Aggarwal, Chairman, SRTEPC; Shri Ronak Rughani, Vice Chairman, SRTEPC and Shri Anil Rajvanshi, immediate past Chairman discussing the GST issues with the Hon'ble Union Minister of Commerce & Industry, Shri Suresh Prabhu during the Meeting.



INDEX OF INDUSTRIAL PRODUCTION (IIP) (APRIL-AUGUST 2017-18)

HIGHLIGHTS

- The Index of Industrial Production (IIP) in the month of August 2017 was higher by 4.3% over the index of August 2016.
- The cumulative overall growth of IIP registered a 2.2% increase during the period April-August 2017-18 as compared to the same period of the previous year.
- The Index of Industrial Production for the month of August 2017 for the Textiles Sector declined by 2.9% as compared to August 2016. There has been a cumulative decline of 1.9% in Textiles Sector during April-August 2017-18 over the corresponding period of 2016-17.
- The index of Industrial production for the manufacturing sector has increased by 3.1% during the month of August 2017 while there was a cumulative growth of 1.6% during the period of April-August 2017-18 over the corresponding period of the previous year.

The Statement below gives the Quick Estimates of growth rate of the Index of Industrial Production (IIP) at 2 digit level of the National Industrial Classification (NIC-2008) for the period of April-August 2017-18, along with the cumulative growth rates over corresponding period of the previous year:

Industry code	Description	Percentage growth				
		April 2016	July 2017	August 2017	Apr-August 2016-17	Apr-August 2017-18
13	Textiles	3.4	-2.9	- 2.9	3.1	- 1.9
14	Wearing apparel	1.0	- 5.1	- 6.4	- 3.0	- 3.3
10-32	Manufacturing	-3.1	0.1	3.1	- 1.2	1.6
	General	-0.8	1.2	4.3	- 0.3	2.2

Source: Ministry of Statistics & Programme (MOSPI) www.mospi.nic.in



ATTENTION : MEMBERS

Renewal of Membership for the year 2017-2018

Kindly refer to the Council's letter no: Secy/Mem/2172 dated 14th March, 2017 and the Subscription memo sent along with the Circular in this regard and the subsequent reminders to members regarding renewal of your Membership of the Council for the year 2017-2018.

As already informed, non-payment of Membership Subscription will lead to discontinuation of Membership as well as cancellation of the Registration-cum-Membership Certificate (RCMC) issued to you.

In view of the above, members who have not yet sent the renewal fee are requested to send the Membership Subscription Fee for the year 2017-2018 at the earliest so as to avoid cancellation of your Membership as well as De-registration of your RCMC.

The annual membership fee is as follows:

For SSI Units : ₹ 7,611/- (including GST of 18%)
For others : ₹ 11,741/- (including GST of 18%)

(Continued from Page 1)

SRTEPC HOLDS ITS 63RD ANNUAL GENERAL MEETING IN MUMBAI

the downslide the industry had experienced in the year 2015-16. He further stated that overall and segment wise; barring just one item, yarn, all the products have registered a positive growth, especially fibre which



View of the members at the 63rd Annual General Meeting of the Council.

had a double digit growth for the year. According to the Chairman, UAE continued to be the top market for Indian MMF textiles in the year shared the slot with USA with a 10% share each in total exports of MMF textiles from India. Shri Sri Narain Aggarwal also highlighted it was the noteworthy fact that our neighboring country Pakistan has emerged as the 9th largest market for Indian MMF textiles.

He informed that although the target set for the year 2016-17 by the Ministry of Textiles is a challenging one, efforts should be to keep up the momentum of growth of exports of MMF textiles in order to achieve the export target.

Export Promotion Programmes

Dwelling on the Export Promotion Programmes, the Chairman said that It has been the Council's endeavor to showcase Indian MMF textiles in various overseas markets through its numerous promotional programmes which has been instrumental in placing us in the world as one of the topmost sourcing destinations. He further mentioned that in the past, these Promotional

Programmes had helped many Member exporters clinch successful business deals in the overseas markets. The Council, in the year 2016-17 had organized successful Exhibitions/Fairs in various countries including its maiden exclusive Exhibition – INTEXPO in Dubai and first ever participation in IM INTERMODA, Guadalajara, Mexico. The Council also organized its exclusive Exhibitions in Bangladesh, Myanmar, Ethiopia and Kenya and organized participation of its member companies in 47th Federal Trade Fair for Apparel & Textile TEXTILLEGPROM, Moscow, Russia. He believed that these Exhibitions enabled the participating member companies generate on-the-spot business orders as well as gave them an opportunity to consolidate their presence in these markets.

SOURCE INDIA Surat, Gujarat

Speaking on Council's mega project – the Reverse Buyer Seller Meet – SOURCE INDIA in Surat, Gujarat, he proudly informed that the exclusive Buyer Seller Meet with a participation of 105 member companies including 39 participants from the Small Scale Industries of the Council was a huge success. The 2-day Meet, he said attracted over 1200 visitors. The event inaugurated by the Hon'ble Union Minister of Textiles, Smt. Smriti Zubin Irani as the Chief Guest in the presence of Government officials, dignitaries, senior officials and media, he added.

Further talking about Source India he said that around 100 foreign buyers from the target countries of Asia, Middle East & Gulf, Africa, South America, Europe and Australia were invited by the Council. He also mentioned that during the two-day Meet various events such as Fashion Shows, Theme Pavilion, Seminars and Workshops were held which helped overseas buyers get an insight of the alluring range of Indian MMF textile industry and its dynamics.

Memorandum of Understanding (MoUs)

He stated that on the occasion of the SOURCE INDIA, the Council had the privilege of signing a Memorandum of Understanding (MoU) with the Kabul Chamber of Commerce & Industry. The signing of the MoU, he



believed was the first step towards developing a good relationship between the two organizations for further expansion of trade of MMF textiles between the two countries.

Policy Matters

The SRTEPC Chairman stressed that the need for consideration by way of generous Policy support from the Government.

Speaking on his interaction with the Hon'ble Minister of Textiles, Smt. Smriti Iraniji to discuss issues related to the Foreign Trade Policy on July 24, 2017, he said that certain issues relating to constraints in export growth – International and National factors affecting competitiveness in exports had been discussed. He mentioned that he had further informed the Hon'ble Minister that import duty on synthetic fabrics need to be increased to ensure that Indian manufacturers survive against cheap imports from China. Shri Sri Narain Aggarwal said that he had also suggested that the MEIS Scheme should be continued as neighbouring countries have the advantage of GSP. He expressed hope that the Hon'ble Minister who had taken note to the proposed suggestions would take them up suitably with the concerned authorities in the mid-term review of the FTP.

Launch of GST

Speaking on the launch of the goods and services tax (GST) regime which he said was described as a "good and simple tax" that would end harassment of traders and small businesses and integrate India into one market with one tax rate, he stated that the challenges in its implementation has affected business, at least as far as exporters are concerned.

He observed that the roll out of GST had brought about a lot of mixed reaction in the textile industry with the MMF industry bearing the maximum burden with high rates for raw materials of Man-made fibre than other fibres. Post implementation of the GST regime, there has been an overall blockage of working capital across the textile industry. The 18% GST on spun, textured, fully drawn, warp & knit yarns and 5% GST on fabrics with no Input Tax Credit (ITC) refund mechanism have

created huge accumulation of unutilized ITC. This has left the huge embedded tax of 13% (18% - 5%=13%) which needs to be compensated to Exporters with at least 5% Duty Drawback.

The GST Council's move to slash the rate on job work like weaving, cutting, knitting and embroidery to 5% from 18% is encouraging and welcomed it wholeheartedly, he added.

The Chairman also spoke about the critical issue of huge import of fabrics from China, especially in the post GST Regime. He said that the import of most MMF Textiles particularly fabrics have become 13% to 14% cheaper in real terms which he felt could result in closure of over 50 % of fabrics manufacturing units in textile hubs like Surat, Malegaon, Bhiwandi, Ichalkaranji etc. He further added that no specific duties are imposed on the fabrics falling under Chapter 60 and hence, the imports of fabric from China are taking place under Chapter 60. He further stated that all other fabrics falling under other chapters attract specific duties. He requested the Government to impose a specific duty or an additional duty of 15% on imports of fabrics.

Commenting on the Rebate on State Levies (ROSL) Scheme, Sri Aggarwal stated that he thanks the Hon'ble Union Minister of Textiles for introducing the ROSL Scheme for the first time, a much needed initiative, for rebating the substantial amount of State levies being paid by the exporters while manufacturing the exportable textiles. The ROSL Scheme rebates the state levies such as state VAT/CST on inputs including packaging, fuel, duty on electricity generation and duties and charges on purchase of grid power. Currently, this Scheme is available only for Garments and Made ups.

Moreover, he added that fabrics, which form 80% of the Made up value and 50% of the Garment value and the fabric Industry (Weaving, Processing and Packing/Grading) generates substantial employment in the textiles sector - like garments and made ups and incidence of duties on fabrics are more. Therefore, he urged the Government to also include fabric exports in the ROSL Scheme. The Cushion (if ROSL is extended



to Fabrics) will help remove anomaly in the MMF fabric exports.

Reduction in Drawback Rates

Expressing disappointment at the announcement of the New Duty Drawback Rates, Shri Aggarwal informed that Government is well aware about the prevailing conditions in the textile industry that had been in the negative territory for more than two years and hence should have shown some more positive gesture by increasing the Drawback rates. Shri Aggarwal explained that current global competition meant that textiles business runs on neck to neck margins which, consequently are thinner than ever. If Government does not support the exporters by letting them receive refund of the various un-rebated duties paid by them by way of compensating Drawback rates, then exports are likely to fall further and more than 30% of textile manufacturing units will close. This will create both employment and foreign exchange crisis in the country, he added.

He also pointed out that there are still various taxes not adjusted with GST such as Transmission charges, Electricity Duty, Cross subsidy on electricity bills, Water Cess, Green tax, local body taxes, road taxes, labourcess, etc. Average percentage of such blocked un-rebated State input taxes and duties is more than 5% of FOB value of the textiles exported which should be compensated with revision of the Duty Drawback

rates upwards to at least 5% for fabrics and made ups and this will certainly help is generation of more employment, growth in production and exports and foreign exchange earnings, he added.He also stated that as per WTO rules, no country should export taxes and the Duty Drawback is the WTO compatible mechanism for refund of taxes and duties paid by the exporters.

Thank you!

Shri Aggarwal took the opportunity to place on record his gratitude to everybody in the Ministry and hoped that with their support the MMF textile exports would touch newer heights.

Vote of thanks

Proposing a vote of thanks, Shri Ronak Rughani, Vice Chairman thanked Shri Sri Narain Aggarwal. He also thanked the former Chairmen of the Council for their active involvement and whole hearted support and guidance to all the activities of the Council.

He thanked the members of the Committee of Administration for their presence and their continued contribution to the deliberations of the Council. He said that the Council is indebted to them for their sincere participation in all its activities and look forward to their dedicated involvement in all its forthcoming Functions.



Attention: Members

INDIAN TRADE CLASSIFICATION (HS) CODES FOR MAN-MADE FIBRE TEXTILES

A detailed ITC HS Code Book for Indian Man-made Fibre Textiles is available with the Council. The Book contains Chapter-wise (54 to 63) HS Codes for the following Products.

- ❖ Fabrics
- ❖ Yarns
- ❖ Made-ups
- ❖ Fibre

The Book is available for ₹ 115 (including Service Tax), which can be obtained from the Head office or Regional Offices of the Council at Delhi and Surat on payment by cash or on the receipt of Demand Draft (in favour of “The Synthetic & Rayon Textiles Export Promotion Council, Mumbai) for the requisite amount. Please add ₹ 50/- for mailing charges, if you require the Book through courier.



MINISTRY OF COMMERCE & INDUSTRY

DGFT

S.No	Heading No.	Date	Subject	Description	Download the Link
(1)	Public Notice No. 29/2015-2020	09.10.2017	Amendment in para 5.25 of HBP 2015-20 of the Handbook of Procedures (HBP) of Foreign Trade Policy (FTP) 2015-20.	DGFT has amended Para 5.25 regarding Re- Export / Replacement of Capital Goods Imported under EPCG Scheme of Chapter 5 (Export Promotion Capital Goods (EPCG) Scheme) of Handbook of Procedures (HBP) of FTP 2015-20, with immediate effect.	http://dgft.gov.in/Exim/2000/PN/PN17/P.N.29%20(Eng.).pdf

MINISTRY OF FINANCE

CBEC - CUSTOMS

S.No	Heading No.	Date	Subject	Description	Download the Link
(1)	Notification No.94/2017-Customs (NT)	05.10.2017	Rate of exchange of conversion of the foreign currency w.e.f 06th October, 2017	CBEC notifies the exchange rate of conversion of each of the foreign currencies into Indian currency or vice versa relating to import and export of goods. These rates shall be effective from 06 th October, 2017.	http://www.cbec.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-nt2017/csnt94-2017.pdf
(2)	Notification No. 90/2017 Customs (NT)	21.09.2017	Rate of exchange of conversion of the foreign currency w.e.f 22 nd September, 2017	CBEC notifies the exchange rate of conversion of each of the foreign currencies into Indian currency or vice versa relating to import and export of goods. These rates shall be effective from 22nd September, 2017.	http://www.cbec.gov.in/resources/htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-nt2017/csnt90-2017.pdf
(3)	Notification No. 89/2017 Customs (NT)	21.09.2017	All Industry Rates of Duty Drawback Schedule	The Government has announced the All Industry Rates of Duty Drawback for 2017-18. In the new Drawback Schedule, the Ministry of Finance has taken only the Customs Portion eliminating the Excise Portion.	http://www.cbec.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-nt2017/csnt89-2017-revised.pdf
(4)	Notification No. 88/2017 Customs (NT)	21.09.2017	The Customs and Central Excise Duties Drawback Rules, 2017	These rules may be called the Customs and Central Excise Duties Drawback Rules, 2017 and shall come into force on the 01 st day of October, 2017.	http://www.cbec.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-nt2017/csnt88-2017.pdf
(5)	Circular No. 38/2017 Customs(NT)	22.09.2017	The Customs and Central Excise Duties Drawback Rules, 2017 and All Industry Rates (AIRs) of Drawback related changes.	The Central Government has notified the Customs and Central Excise Duties Drawback Rules, 2017 (hereinafter referred to as Drawback Rules 2017) vide Notification No.88/2017 - Customs (NT) dated 21.9.2017 to replace the Customs, Central Excise Duties and Service Tax Drawback Rules, 1995. These Rules takes effect from 1.10.2017. The Central Government has also revised All Industry Rates (AIRs) of Drawback vide Notification No. 89/2017-Customs (N.T.) dated 21.9.2017 which comes into force on 1.10.2017.	http://www.cbec.gov.in/htdocs-cbec/customs/cs-circulars/cs-circulars-2017/circ38-2017cs.pdf



(6)	Circular No. 37/2017 Customs(NT)	20.09.2017	Implementing Electronic Sealing for containers by exporters under self-sealing procedure prescribed by Circular 26/2017-Cus dated 1st July, 2017 and Circular 36/2017 dated 28th August, 2017.	In order to ensure that electronic seals deployed are of a reliable quality, the Board has adopted international standards laid down under ISO 17712:2013 for high security seals and prescribed that vendors intending to offer RFID seals should furnish certifications required under the ISO standard.	http://www.cbec.gov.in/resources/htdocs-cbec/customs/cs-circulars/cs-circulars-2017/circ37-2017cs.pdf
-----	----------------------------------	------------	--	--	---

CBEC- SERVICE TAX

S.No	Heading No.	Date	Subject	Description	Download the Link
(1)	Circular 207/5/2017-Service Tax	28.09.2017	Clarification regarding reflection of transitional credit arising out of payment of Service Tax on RCM basis after 30th June 2017 and by 5th/6th July 2017.	In cases where service was received before 1-7-2017 and payment for the value of the service was also made before 1-7-2017, but the service tax was paid by 5th /6th July 2017, details of credit should be indicated in Part I of Form ST-3 by filing a revised return.	http://www.cbec.gov.in/htdocs-servicetax/st-circulars/st-circulars-2017/st-circ-207-5-2017.pdf

SAHAR AIR CARGO CUSTOMS

S.No	Heading No.	Date	Subject	Description	Download the Link
(1)	Facility Notice No. 21/2017	21.09.2017	Validation of Bank Accounts in the PFMS for Speedy & Smooth disbursement of IGST (Integrated Foods & Services Tax) Export refund	Members should update their bank accounts immediately and not to make any changes in the same during the current financial year for smooth disbursement of IGST Refund.	http://accmumbai.gov.in/aircargo/miscellaneous/facility_notices/2016-17/Facility%20No.%2021.2017.pdf
(2)	Facility Notice No. 20/2017	24.09.2017	Special measures for liquidation of Drawback claims pending on account of un-answered queries	Special measures are being taken to liquidate the pendency of drawback claims that are pending in the exporters queue for submission of replies to the queries raised during the processing of the claims.	http://accmumbai.gov.in/aircargo/miscellaneous/facility_notices/2016-17/Facility%20Notice%2020.2017.pdf

MUMBAI CUSTOMS

S.No	Heading No.	Date	Subject	Description	Download the Link
(1)	Public Notice No. 121/ 2017	10.10.2017	Discontinuation of High Seas Sale Registration Procedure at Import Noting Section of New Customs House, Mumbai	In order to reduce transaction time & cost, prevent overlap/duplication of functions and further ease the business process, the procedure has been revised for registration of "High Sea Sale" Agreement and will come into force w.e.f. 25th September, 2017.	http://www.mumbaicustomszone1.gov.in/writereaddata/images/publicnotice/HSSa.pdf
(2)	Public Notice No. 114/2017	22.09.2017	Scanning of ICD Mulund Bound Containers at JNCH and Examination procedure	Members of Trade are informed about the scanning of ICD Mulund bound containers at JNCH and the examination procedures of such containers.	http://www.mumbaicustomszone1.gov.in/writereaddata/images/publicnotice/PN_114-2017.pdf
(3)	Public Notice No. 113/2017	19.09.2017	Clarification on issues related to furnishing of Bond/Letter of Undertaking for Exports	For the purpose of uniformity in the implementation of the Act, issues of Bond/ LUT are being clarified.	http://www.mumbaicustomszone1.gov.in/writereaddata/images/publicnotice/cir_no_5_2017.pdf



JNCH CUSTOMS

S.No	Heading No.	Date	Subject	Description	Download the Link
(1)	Public Notice No. 131/2017	12.10.2017	Clarification on issues related to furnishing of Bond/Letter of Undertaking for exports	In view of the difficulties being faced by the exporters in submission of bonds/Letter of Undertaking (LUT) for exporting goods or services or both without payment of integrated tax the Board has clarified the issues to ensure uniformity in the procedure.	http://164.100.155.199/pdf/PN-2017/PN_131.pdf
(2)	Public Notice No. 128/2017	10.10.2017	Refund of IGST paid on export of goods under Rule 96 of CGST Rules 2017	With the GST Council giving its decision to commence the process of IGST Refund from 10 th October, 2017 for the month of July and from mid-October for the month of August, the Board has now issued guidelines for refund of IGST paid on export of goods under Rule 96 of CGST Rules 2017.	http://164.100.155.199/pdf/PN-2017/PN_128.pdf
(3)	Public Notice No. 127/2017 ADDENDUM TO PUBLIC NOTICE NO. 44/2017	10.10.2017	Digitization of disbursement of Drawback claims at JNCH & Creating electronic database of all drawback claims optional procedure	JNCH has clarified that aforesaid procedure is optional and the exporters /Importers/person submitting drawback claims can follow/ optional/ alternate procedures as prescribed in the Public Notice 127/ 2017.	http://164.100.155.199/pdf/PN-2017/PN_127.pdf
(4)	Public Notice No. 124/2017	04.10.2017	Clarification to Public Notice No. 88/2017 dated 05.07.2017 regarding procedure for amendment/conversion of free shipping bills to Export Promotion shipping bills and amendment/ conversion of shipping bills from one scheme to another scheme	JNCH has now clarified the procedure for amendment/conversion in shipping bill after grant of LEO and before shipment of goods, which is given in the prescribed Public Notice No. 124.	http://164.100.155.199/pdf/PN-2017/PN_124.pdf
(5)	Public Notice No. 123/2017	28.09.2017	Validation of Bank Accounts in the Public Financial Management System (PFMS) for speedy & smooth disbursement of IGST (Integrated Goods & Services Tax) Export refund	Members need to update their bank accounts immediately and not to make any changes in the same during the current financial year for smooth disbursement of IGST Refund.	http://164.100.155.199/pdf/PN-2017/PN_123.pdf
(6)	Public Notice No. 121/2017	27.09.2017	Customs and Central Excise Duties Drawback Rules, 2017 and All Industry Rates (AIRs) of Drawback related changes	JNCH Customs has informed Members of Trade about the recently announced All Industry Rates of Duty Drawback for 2017-18 vide Notification No.89/2016-Customs (N.T.) and Notification No.88/2016-Customs (N.T.) dated 21.09.2017 which will also come into force on 1.10.2017.	http://164.100.155.199/pdf/PN-2017/PN_NO_121.pdf



(7)	Public Notice No.120/2017 dated	27.09.2017	Implementing Electronic Sealing for containers by exporters under self-sealing procedure prescribed vide circular 37/2017-Customs dated 20.09.2017	It has been decided by CBEC Officials to do away with the sealing of containers with export goods. Instead, self-sealing procedure has been adopted subject to the following conditions (as given in Public Notice No.120/17 dated 27.09.2017) in respect of factory/warehouse premises falling under jurisdiction of JNCH.	http://164.100.155.199/pdf/PN-2017/PN_NO_120.pdf
-----	---------------------------------	------------	--	---	---

RESERVE BANK OF INDIA

S.No	Heading No.	Date	Subject	Description	Download the Link
(1)	Notification No.RBI / 2017-18 / 57	15.09.2017	Export Data Processing and Monitoring System (EDPMS) Issuance of Electronic Bank Realisation Certificate (eBRC)	AD Category-I banks are directed to update the EDPMS with data of export proceeds on "as and when realised basis" and, w.e.f. 16.10.2017 generate Electronic Bank Realisation Certificate (eBRC) only from the data available in EDPMS, to ensure consistency of data in EDPMS and consolidated eBRC.	https://rbidocs.rbi.org.in/rdocs/notification/PDFs/APDIR4149E86255563496E80C768875F66C6EB.PDF

GST Related Notifications

CENTRAL TAX NOTIFICATIONS

(<https://cbec-gst.gov.in/central-tax-notifications.html>)

Notification No. & Date	Subject
45/2017-Central Tax, dt. 13-10-2017	Seeks to amend the CGST Rules, 2017
44/2017-Central Tax, dt. 13-10-2017	Seeks to extend the time limit for submission of FORM GST ITC-01
43/2017-Central Tax, dt. 13-10-2017	Seeks to extend the time limit for filing of FORM GSTR-6
42/2017-Central Tax, dt. 13-10-2017	Seeks to extend the time limit for filing of FORM GSTR-5A
41/2017-Central Tax, dt. 13-10-2017	Seeks to extend the time limit for filing of FORM GSTR-4
40/2017-Central Tax dt. 13-10-2017	Seeks to make payment of tax on issuance of invoice by registered persons having aggregate turnover less than Rs 1.5 crores
39/2017-Central Tax, dt. 13-10-2017	Seeks to cross-empower State Tax officers for processing and grant of refund
37/2017-Central Tax, dt. 04-10-2017	Notification on extension of facility of LUT to all exporters issued
36/2017-Central Tax, dt. 29-09-2017	Eighth amendment to CGST Rules, 2017.
35/2017-Central Tax, dt. 15-09-2017	Seeks to extend the last date for filing the return in FORM GSTR-3B for the months of August to December, 2017.
34/2017-Central Tax, dt. 15-09-2017	Seventh amendment to the CGST Rules, 2017.
33/2017-Central Tax, dt. 15-09-2017	Notifying section 51 of the CGST Act, 2017 for TDS.

CENTRAL TAX (RATE) NOTIFICATIONS

(<https://cbec-gst.gov.in/central-tax-rate.html>)

Notification No. & Date	Subject
38/2017-Central Tax (Rate) ,dt. 13-10-2017	Seeks to exempt payment of tax under section 9(4) of the CGST Act, 2017 till 31.03.2017
34/2017-Central Tax (Rate) ,dt. 13-10-2017	The notification No. 34/2017-Central Tax(Rate) seeks to amend notification No.1/2017-Central Tax (Rate).
30/2017-Central Tax (Rate) ,dt. 29-09-2017	Exempting supply of services associated with transit cargo to Nepal and Bhutan
29/2017-Central Tax (Rate) ,dt. 22-09-2017	Seeks to amend notification no. 5/2017- central tax (rate) dated 28.06.2017 to give effect to GST council decisions regarding restriction of refund on corduroy fabrics.



28/2017-Central Tax (Rate) ,dt. 22-09-2017	Seeks to amend notification no. 2/2017- central tax (rate) dated 28.06.2017 to give effect to GST council decisions regarding GST exemptions.
27/2017-Central Tax (Rate) ,dt. 22-09-2017	Seeks to amend notification no. 1/2017- central tax(rate) dated 28.06.2017 to give effect to GST council decisions regarding GST rates.

INTEGRATED TAX NOTIFICATIONS (<https://cbec-gst.gov.in/integrated-tax.html>)

Notification No. & Date	Subject
11/2017-Integrated Tax,dt. 13-10-2017	Seeks to cross-empower State Tax officers for processing and grant of refund
10/2017-Integrated Tax,dt. 13-10-2017	Seeks to exempt persons making inter-State supplies of taxable services from registration under section 23(2)

INTEGRATED TAX (RATE) NOTIFICATIONS (<https://cbec-gst.gov.in/integrated-tax-rate.html>)

Notification No. & Date	Subject
35/2017-Integrated Tax (Rate) ,dt. 13-10-2017	Seeks to amend notification No. 1/2017-Integrated Tax (Rate).
32/2017-Integrated Tax (Rate) ,dt. 13-10-2017	Seeks to exempt payment of tax under section 5(4) of the IGST Act, 2017 till 31.03.2017.
31/2017-Integrated Tax (Rate) ,dt. 29-09-2017	Exempting supply of services associated with transit cargo to Nepal and Bhutan.
29/2017-Integrated Tax (Rate) ,dt. 22-09-2017	Seeks to amend notification no. 5/2017- integrated tax(rate) dated 28.06.2017 to give effect to GST council decisions regarding restriction of refund on corduroy fabrics.
28/2017-Integrated Tax (Rate) ,dt. 22-09-2017	Seeks to amend notification no. 2/2017- integrated tax(rate) dated 28.06.2017 to give effect to GST council decisions regarding GSt exemptions.
27/2017-Integrated Tax (Rate) ,dt. 22-09-2017	Seeks to amend notification no. 1/2017- integrated tax(rate) dated 28.06.2017 to give effect to GSt council decisions regarding GSt rates.

UNION TERRITORY TAX NOTIFICATIONS (<https://cbec-gst.gov.in/union-territory-tax.html>)

Notification No. & Date	Subject
16/2017-Union Territory Tax,dt. 13-10-2017	Seeks to amend notification No. 2/2017-Union Territory Tax.

UNION TERRITORY TAX (RATE) NOTIFICATIONS (<https://cbec-gst.gov.in/union-territory-tax-rate.html>)

Notification No. & Date	Subject
38/2017-Union Territory tax(rate), dt. 13-10-2017	Seeks to exempt payment of tax under section 7(4) of the UTGST Act, 2017 till 31.03.2017.
34/2017-Union Territory tax(rate), dt. 13-10-2017	Seeks to amend notification No. 1/2017-Integrated Tax (Rate).
30/2017-Union Territory tax(rate), dt. 29-09-2017	Exempting supply of services associated with transit cargo to Nepal and Bhutan.
29/2017-Union Territory tax(rate), dt. 22-09-2017	Seeks to amend notification no. 5/2017- integrated tax(rate) dated 28.06.2017 to give effect to GST council decisions regarding restriction of refund on corduroy fabrics.
28/2017-Union territory tax(rate), dt. 22-09-2017	Seeks to amend notification no. 2/2017- Union Territory tax(rate) dated 28.06.2017 to give effect to GST council decisions regarding GSt exemptions
27/2017-Union Territory Tax (Rate), dt. 22-09-2017	Seeks to amend notification no. 1/2017- Union Territory tax(rate) dated 28.06.2017 to give effect to GST council decisions regarding GST rates.



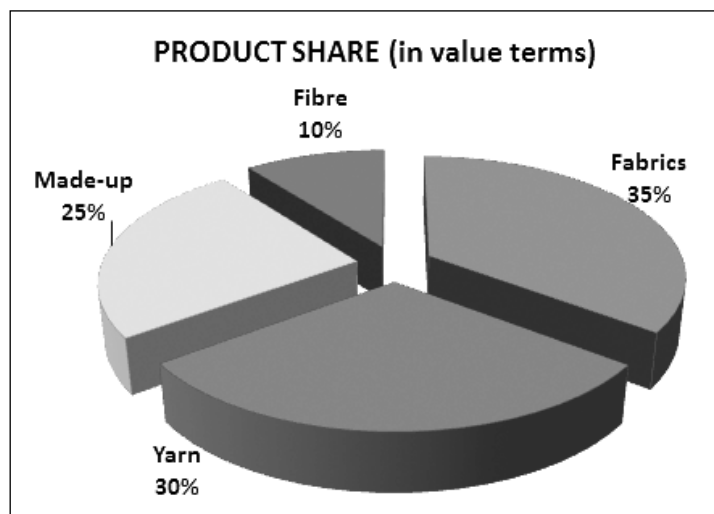


REVIEW OF INDIA'S MMF EXPORTS DURING APRIL - JULY 2017-18

Exports of Indian MMF textiles during April-July 2017-18 in value terms were US\$ 1964.95 Million against US\$ 1909.64 Million, witnessing a growth of 2.90% as compared to the same period of the previous year. In terms of quantity during April-July 2017-18 exports have witnessed about 2.90% growth. (SOURCE: MOC)

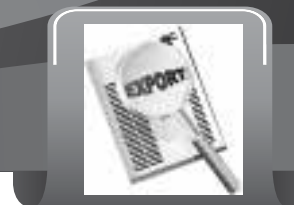
Product	Unit	In Quantity (Thousand)		% Change	In Value USD Mn		% change
		April - July 2017-18	April - July 2016-17		April - July 2017-18	April - July 2016-17	
Fabrics	Sqm/kgs	586127.58	576089.49	1.74	692.6	673.61	2.82
Yarn	Kgs.	308922.04	334629.97	-7.68	582.98	589.71	-1.14
Made-up	Kgs./nos/ sqm	130442.44	132616.35	-1.64	483.31	471.69	2.46
Fibre	Kgs.	133573.94	127917.43	4.42	206.06	174.63	18.00
TOTAL		1159066	1171253.24	-1.04	1964.95	1909.64	2.90

SOURCE: MOC



HIGHLIGHTS

- Overall exports in April-July 2017-18 in value terms were US\$ 1964.95 million against US\$ 1909.64 million, witnessing a growth of 2.90% as compared to the same period of the previous year.
- Exports of Fabrics dominated with 35% share followed by Yarn 30%, Made-ups 25% and Fibre 10% in the Indian MMF textile exports.
- Share of the value added segments like fabrics and Made-ups have increased to 60% of total exports.
- Except yarn (- 1.14%), all the three segments witnessed positive growth in export like Fabrics 2.82%, made-ups 2.46% and fibre 18%.
- In the fabrics segment Polyester Filament Fabrics (US\$ 168.93 Mn) remained the top exported product in India's MMF textile exports followed by Synthetic Filament Fabrics (US\$ 159.16 Mn) and Polyester Viscose Fabrics (US\$ 110.23 Mn) during April-July 2017 - 18.
- Viscose Fabrics exports have been excellent with over 100% growth.
- In case of MMF yarn exports, Polyester Filament Yarn was the leading item with exports worth US\$ 339.43 Mn followed by Polyester Cotton Yarn (US\$ 49.82 Mn), Polyester Spun Yarn (US\$ 49.33 Mn).
- In Made-ups, exports of Bulk Containers was the leading item with exports worth US\$ 172.95 Mn (with 18% growth) followed by Muffler and Shawls/Scarves worth US\$ 48.37 Mn and US\$ 41.25 Mn respectively.
- Viscose Staple Fibre (US\$ 108.98 Mn) with 37% growth was the leading item in the MMF category followed by Polyester Staple Fibre (US\$ 78.07 Mn) and Acrylic Staple Fibre (US\$ 11.46 Mn).
- USA was the leading market for Indian MMF textiles during April-July 2017-18 with 11% share



in total exports followed by Turkey 8.75% and UAE 7.27%.

- Leading markets with positive growth are USA (12.51%), Turkey (15.04%) and Brazil (20.39%).
- Exports to Pakistan have witnessed a growth of 26.19%.
- UAE and USA were the leading markets for Indian MMF Fabrics but UAE has witnessed a decline of 43.12% during April-July 2017-18 as compared to the same period of last year.
- USA was also leading market for Indian MMF Made-ups during the period.
- Saudi Arabia with a share of nearly 2% in the Indian MMF Fabric export has grown by 113.86%.
- Although neighbouring country Pakistan was the 7th largest market for Indian MMF Made-ups it has registered a growth of 353.25% during the period.
- Major markets for Indian MMF yarn were Turkey and Brazil.

PRODUCT-WISE EXPORT PERFORMANCE APRIL-JULY 2017-18

Products	Apr-July 2017-18	Apr-July 2016-17	Net Change	% Gr/dec
FABRICS (Woven+non-woven+knitted)				
Polyester Filament	168.93	176.81	0.31	-4.46
Synthetic Filament	159.16	173.99	-14.83	-8.52
Polyester Viscose	110.23	93.87	16.36	17.43
Viscose Spun	53.64	29.87	23.77	79.58
Polyester Blended	51.57	62.62	-11.05	-17.65
Viscose Blended	19.97	3.95	16.02	405.57
Synthetic Cotton	14.44	14.36	0.08	0.56
Polyester Wool	13.80	15.08	-1.28	-8.49
Polyester Cotton	11.62	13.76	-2.14	-15.55
Polyester Spun	6.85	19.77	-12.92	-65.35
Nylon Filament	6.77	4.88	1.89	38.73
Other Fabrics	75.62	64.65	10.97	16.97
Total Fabric	692.60	673.61	18.99	2.82

Products	Apr-July 2017-18	Apr-July 2016-17	Net Change	% Gr/dec
YARN				
Polyester Filament	339.43	333.97	5.46	1.63
Polyester Cotton	49.82	47.27	2.55	5.39
Polyester Spun	49.33	51.15	-1.82	-3.56
Polyester Viscose	35.16	39.69	-4.53	-11.41
Viscose Spun	25.06	39.05	-13.99	-35.83
Viscose Filament	18.22	16.44	1.78	10.83
Acrylic Spun	15.96	17.72	-1.76	-9.93
Synthetic Spun	14.22	9.77	4.45	45.55
Polyester Wool	7.30	8.98	-1.68	-18.71
Nylon Filament	4.40	2.95	1.45	49.15
Viscose Cotton	3.58	3.75	-0.17	-4.53
Acrylic Cotton	2.86	2.62	0.24	9.16
Other Yarn	17.64	16.35	1.29	7.89
Total Yarn	582.98	589.71	-6.73	-1.14
MADE-UPS				
Bulk Containers	172.95	146.50	26.45	18.05
Muffler	48.37	67.44	-19.07	-28.28
Shawls/Scarves	41.25	44.30	-3.05	-6.88
Motifs	29.84	31.36	-1.52	-4.85
Fishing Net	16.47	15.18	1.29	8.50
Blanket	10.45	9.39	1.06	11.29
Rope	7.74	7.89	-0.15	-1.90
Bed Linen	7.40	7.87	-0.47	-5.97
Bedsheet	5.15	7.21	-2.06	-28.57
Furnishing Articles	4.15	2.86	1.29	45.10
Braids	3.98	3.53	0.45	12.75
Life Jacket	3.93	3.11	0.82	26.37
Curtains	3.78	2.88	0.90	31.25
Sacks and Bags	3.72	4.02	-0.30	-7.46
Dress Material	3.69	6.38	-2.69	-42.16
Tulles	120.44	111.77	8.67	7.76
Total Made-ups	483.31	471.69	11.62	2.46
FIBRE				
Viscose Staple	108.98	79.32	29.66	37.39
Polyester Staple	78.07	71.40	6.67	9.34



Products	Apr-July 2017-18	Apr-July 2016-17	Net Change	% Gr/dec
Acrylic Spun	11.46	12.59	-1.13	-8.98
Other Fibre	7.55	11.32	-3.77	-33.30
Total Fibre	206.06	174.63	31.43	18.00

* Flexible Intermediate Bulk Container (HS Code 63053200)/ big bag/bulk bag or Super Sack is a standardized container in large dimensions for storing and transporting dry, flow able products, for example sand, fertilizers, and granules of M, plastics, most often made of thick woven polyethylene or polypropylene, either coated or uncoated.

** Other Made-ups include Tents, Sails, Rags, Embroidery (without visible ground) & Accessories.

LEADING MARKETS

Value in USD Mn

SI No.	Country	Apr-July 2017 - 2018	Apr-July 2016 - 2017	Net Change	%Grw/Decline
1	USA	208.98	185.75	23.23	12.51
2	TURKEY	172.06	149.56	22.50	15.04
3	UAE	142.67	211.49	-68.82	-32.54
4	BRAZIL	104.16	86.52	17.64	20.39
5	ITALY	52.23	55.52	-3.29	-5.93
6	SRI LANKA	51.47	50.3	1.17	2.33
7	GERMANY	50.93	52.54	-1.61	-3.06
8	PAKISTAN	44.09	34.94	9.15	26.19
9	EGYPT	42.05	38.31	3.74	9.76
10	BELGIUM	36.98	36.58	0.40	1.09
11	SAUDI ARABIA	30.05	22.51	7.54	33.50

MAJOR MARKETS FOR MMF FABRICS

Value in USD Mn

SI No.	Country	Apr-July 2017 - 2018	Apr-July 2016 - 2017	Net Change	%Grw/Decline
1	UAE	78.56	138.12	-59.56	-43.12
2	USA	53.93	52.48	1.45	2.76
3	SRI LANKA	40.63	39.09	1.54	3.94

4	PAKISTAN	25.75	21.01	4.74	22.56
5	SAUDI ARABIA	14.97	7.00	7.97	113.86
6	EGYPT	7.92	12.56	-4.64	-36.94
7	ITALY	7.20	8.67	-1.47	-16.96
8	BELGIUM	6.15	6.67	-0.52	-7.80
9	GERMANY	4.55	4.88	-0.33	-6.76
10	TURKEY	4.49	2.80	1.69	60.36

MAJOR MARKETS FOR MMF YARN

Value in USD Mn

SI No.	Fabric	Apr-July 2017 - 2018	Apr-July 2016 - 2017	Net Change	%Grw/Decline
1	TURKEY	141.39	128.04	13.35	10.43
2	BRAZIL	96.63	82.93	13.70	16.52
3	EGYPT	27.95	22.26	5.69	25.56
4	USA	22.29	21.99	0.30	1.36
5	BELGIUM	13.1	14.86	-1.76	-11.84
6	ITALY	9	8.32	0.68	8.17
7	PAKISTAN	8.91	9.39	-0.48	-5.11
8	UAE	8.23	5.17	3.06	59.19
9	GERMANY	7.89	6.73	1.16	17.24
10	SRI LANKA	6.66	7.45	-0.79	-10.60

MAJOR MARKETS FOR MMF MADE-UPS

Value in USD Mn

SI No.	Fabric	Apr-July 2017 - 2018	Apr-July 2016 - 2017	Net Change	%Grw/Decline
1	USA	99.93	81.47	18.46	22.66
2	UAE	55.6	67.57	-11.97	-17.71
3	GERMANY	31.44	34.91	-3.47	-9.94
4	ITALY	29.14	32.82	-3.68	-11.21
5	BELGIUM	10.82	9.42	1.40	14.86
6	SRI LANKA	4.18	3.74	0.44	11.76
7	PAKISTAN	3.49	0.77	2.72	353.25
8	TURKEY	2.74	3.22	-0.48	-14.91
9	BRAZIL	1.67	0.66	1.01	153.03
10	EGYPT	1.48	1.16	0.32	27.59





“SUSWAGATAM”

Dear Members

The 63rd Annual General Meeting of the Council was held on 28th September 2017. On behalf of the Council, I welcome on board of the Committee of Administration the new members inducted as below:



Shri Vikas Ladia, Advisor, D' Décor Exports Private Limited, Managing Director, Shree Rajasthan Syntex Ltd, a diverse spinning company with capacities in Spun Dyed , Spun Raw White and Multifilament Polypropylene Yarns. SRSL exports all types of MMF Yarns, Cotton Yarn and Polypropylene Filament Yarn. Shri Vikas Ladia is a B.Tech in Computer Science and is the Vice Chairman of the Indian Spinners Association.



Shri Subhash Goyal, Managing Director, Mahendra Cotton Mills Pvt. Ltd. Mahendra Cotton Mills Pvt. Ltd is a venture with many years of experience in supplying all kinds of fabrics for Kids, Women and Men's Wear. An experienced leader, bright minds and a skilled team have made Mahendra Cotton Mills a benchmark for the small scale Textile Processing units.



Shri Bhadresh M. Dodhia, Director – Finance & International Trade, Dodhia Synthetics Limited. Dodhia Synthetics Limited is engaged in exporting Dyed Polyester Filament Yarn, Fancy Yarn, Specialty Yarn, Air Texturized Yarn, Interlaced Yarn, Bi-shrinkage Yarn, Plyed Yarn, Cabled Yarn, Space Dyed Yarn, Rug/Carpet Yarn and Twisted & Bundled Yarn. Shri Bhadresh holds a Bachelor's Degree in Business Administration from Schiller Int, London. He has played a key role in the growth and success of the company as a leading exporter of textile products in India.



Shri Ashish Mahajan, Managing Director, Mahajan Textile Finishers Pvt Ltd. The company is in the business of exports of synthetic blended fabrics and shirts. It also sells fabrics in the domestic market since 1988. Shri Ashish is an MBA from Duke University.



Shri Punkajj Lath, Managing Director since 1990, Euro Vistaa (India) Limited. Euro Vistaa (India) Ltd is a Textile Yarn exporting organization and a Recognized Export House, in the business of exports for more than 25 years. The company exports all kinds of Yarn to nearly 50 countries globally.

We look forward to receiving valuable inputs, support and guidance to take our Council to greater heights during their tenure.

Shri V.K. Ladia ji, Shri M.L. Jhunjunwala ji, Shri Gulam Mohamed ji and Shri Satish Agarwal ji have completed their tenure as members of the Committee of Administration. We thank each one of them for their invaluable contribution, support and guidance to the functioning of the Council.

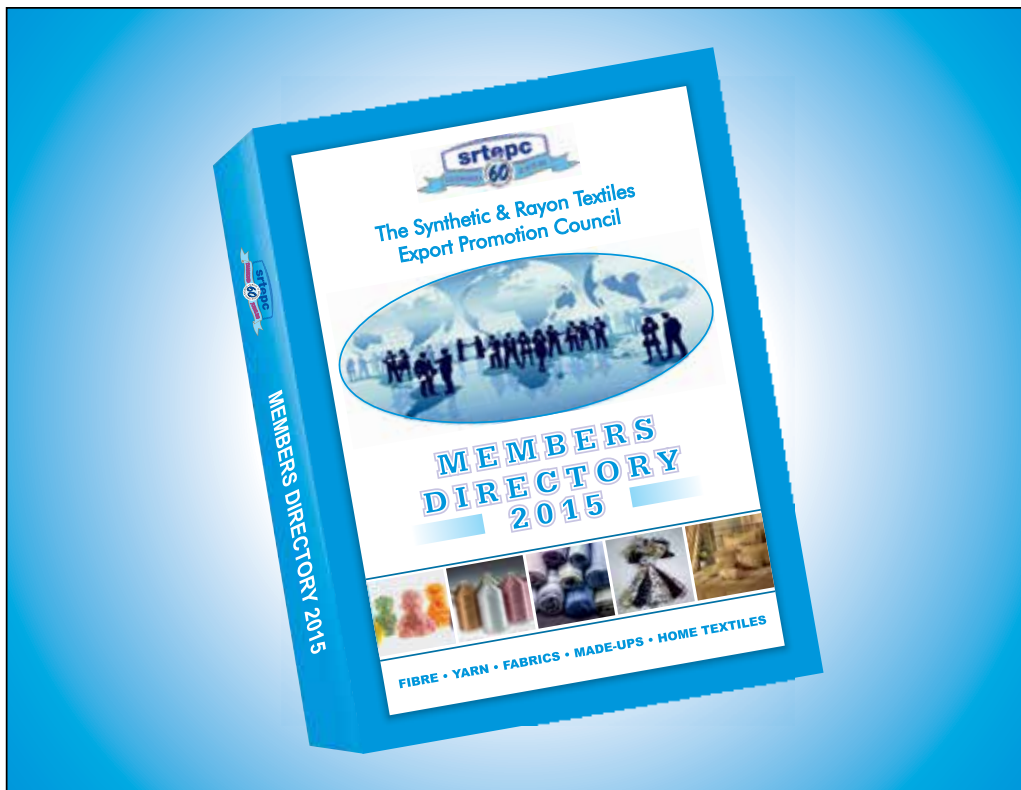
Shri Sri Narain Aggarwal
Chairman

“SUSWAGATAM”

SHRI S. BALARAJU TAKES CHARGE AS EXECUTIVE DIRECTOR



Shri S. Balaraju has taken over the charge as the Executive Director of the Council with effect from 16th October 2017. Shri S. Balaraju is an M.B.A (International Trade) from Acharya Nagarjuna University, Andhra Pradesh. He has a vast experience of 35 years in the Textile and MSME sectors. Shri S. Balaraju was working as Addl Textile Commissioner at the Office of the Textiles Commissioner (TXC), Mumbai. He was associated with the Office of the Textiles Commissioner (TXC) for the past 20 years. He was actively involved in redefining the role of the office of the Textile Commissioner from regulatory to a developmental role. He was instrumental in formulating many schemes for the development of the Power loom sector. He was also involved in conceptualizing of the Technology Upgradation Fund Scheme (TUFS) in 1999 and Amended Technology Upgradation Fund Scheme (ATUFS) in 2015-16. He has worked with the Ministry of Micro, Small & Medium Enterprises (MSME) and the Ministry of Labour & Employment, Govt. of India for a period of nearly 12 years. We wish him a fruitful and rewarding tenure at the Council.



SRTEPC Members Directory

The Synthetic & Rayon Textiles Export Promotion Council in commemoration of its 60 years service to the industry, presents the 1st edition of Members Directory with over 3400 entries covering the complete details of manufacturers/exporters of MMF textiles and blended textile items including Fibre, Yarn, Fabrics, Made-ups, Home textiles, etc.

The publication will serve as a useful reference book and sourcing guide for the industry, importers, buying Houses and Agents of textile products. The cost of the Members Directory is as follows:

- Printed Copy – Rs.1,000/- - US\$50/- (Including delivery Charges)
- CD – Rs.500/- - US\$25/- (Including delivery Charges)

For further information and request for supply of Directory may be sent to

Ms. Barbara Mendes, Sr. Executive, E mail: barbaram@srtepc.in, srtepc@srtepc.in



Your link to Overseas Buyers of Synthetic & Rayon Textiles

**The Synthetic & Rayon Textiles
Export Promotion Council**

Resham Bhavan, 78 Veer Nariman Road, Mumbai 400 020, India
Phone : 0091-22-22048797/8690 Fax : 0091-22-22048358,
Email : srtepc@vsnl.com Web site : www.synthetictextiles.org

If undelivered, return to:
The Synthetic & Rayon Textiles Export Promotion Council
Resham Bhavan, 78, Veer Nariman Road, Mumbai - 400 020.