

ANNEXURE

WHY TO PARTICIPATE IN INTERFABRIC 2023 Autumn MOSCOW

- During 2021, Russia imported about US\$ 13 bn. of textile products from the world with a growth of around 15% as compared to the pre-covid period.
- India's market share in Russia's total import of textile products from the world was only 2% (US\$ 264 mn).
- Imports of MMF textiles by Russia in 2021 were US\$ 3 bn and India's share was only 1.3% (US\$ 40 mn). **There is huge scope for Indian exporters to further increase exports from India to Russia.**
- The European countries played substantially in the Russian textile industry. However, due to the Russia-Ukraine war, all the EU countries have imposed sanction and disconnected trade ties with Russia which open up huge business opportunities in the textiles sector in Russia.
- The importers, textile manufacturers, large-scale retailers, wholesalers, chain stores, departmental stores, buying houses, and leading agents from Russia and the entire CIS are looking up to India as a major textile manufacturing and exporting country.
- The significant improvement in the logistics and shipping for exporting to Russia via Iran and Dubai and International North-South Transport Corridor (INSTC) is a boon for the Indian exporters to take advantage.
- The trade settlement in Indian Rupee specially to facilitate and encourage exports to Russia is easing out all the payment challenges faced by the exporters earlier. Nine Russian Banks opened Vostro Accounts in Indian Banks after RBI Approval. Sberbank, VTB Bank Gazprom are the leading Russian Banks have opened this account with Indian UCO Bank, IndusInd Bank, etc. The Rupee trade mechanism by accepting rupee payments for settling trade between India and Russia is a big booster for enabling huge exports of textiles from India to Russia.

PROFILE OF THE EVENT:

INTERFABRIC INTERNATIONAL EXHIBITION is the largest exhibition not only in Russia but in entire East Europe and CIS region. The exhibition runs twice a year, in Spring and Autumn, bringing together more than 800 sectorial companies and over 30,000 professional visitors.

INTERFABRIC attracts large number of buyers from more than 20 countries such as Armenia, Belarus, Kazakhstan, Moldova, Tajikistan, Turkmenistan, Uzbekistan, etc. Also, buyers from countries like Iran, Armenia, Turkey, China, Pakistan, South Korea, etc. visit this event. Some of the leading companies from these countries also display their products at this event.

Bank Details:

The participation fee can be sent through Demand Draft/Cheque at par in favour of "The Synthetic & Rayon Textiles Export Promotion Council, Mumbai". Participation charge may also be sent to the Council through RTGS/NEFT transfer based on the below Bank details:

- Name of the beneficiary : **The Synthetic & Rayon Textiles Export Promotion Council**
- Name of the Bank : **Union Bank of India**
- Branch : **V N Road, Churchgate, Mumbai**
- Bank Account No. : **319501010036617**
- MICR Code No. : **400026021**
- IFSC Code No. : **UBIN0531952**
- Council GSTIN No. : **27AAATT0077C1ZR**

Apply for participation:

Exporters registered with SRTEPC, and other Textile and Apparel Export Promotion Councils can apply for participation. Exporters interested in participating in the above event are requested to send their duly filled in **“Online Application Form”** through the link” <https://forms.office.com/r/s4de42pWj5>

Considering the limited availability of time for confirmation of participation in the above Fair, we look forward to receiving your confirmation at the earliest.

Booth Package:

The Standard booth package for participation in the Fair includes fascia board with the company name, one Table, three chairs, one information rack, one hangar wall for fabrics, spotlights, power socket, dustbin, entrance pass, carpeting, and night-time guarding.

Refund of costs of 2-way Airfares:

All eligible participants will be provided refund of costs of 2-way airfares (economy class only), subject to the fulfillment of applicable conditions and will be limited to a maximum ceiling of Rs.75,000/- or the actual ticket cost (whichever is less) subject to the approval of MOC under MAI Scheme.

Terms & Condition for availing Refund of Airfares:

- Refund of airfare is eligible to the exporting company having the export turnover **below Rs. 50 crores** (FOB value) in the preceding financial year. However, member-exporters with zero exports in the last financial year (2022-23) will not be eligible.
- Members to have completed 12 months of Membership and is regularly filing Export returns with the Council.
- Permissible only to the regular Director / Partner/ Proprietor or a regular officer of the company in a Senior Managerial Position (not admissible to a foreign national)
- Claim forms duly filled in and complete in all respects must be submitted to the Council within 30 days of completion of the event. Please keep all boarding pass, hotel confirmation copies, ticket copy with bill.
- Initial Application form for claiming refund of airfare should reach to Council 14 days prior to your departure date.

Conditions for availing MAI subsidy:

- An exporter can avail MAI benefit for participation in 3 approved events in a financial year. 4th time participation in the Fair will be allowed without MAI subsidy.

- An exporter can claim MAI benefit for participation in one booth only. Additional booths can be booked by the participant without MAI benefit (One booth per company only for MAI eligibility)
- A maximum of three participations in a particular trade fair/exhibition would only be eligible for MAI assistance, i.e., members who have availed assistance three times (including past cases) for a particular fair/exhibition, thereafter, have to participate in that fair on their own.

Visa: Though participants will have to obtain their visa on their own, the Council shall, however, facilitate their efforts to get Russian Visa with the help of the Indian Embassy in Russia as necessary.

Publicity & Promotion:

The event will be publicized extensively by the Organizers of the Show in Russia. The Council will also publicize the Fair suitably through a separate Exhibitors Catalogue, social media, sending invites to relevant textile importers in Russia and coordinate with the Embassy of India in Moscow to promote the event to the leading importers of textiles & clothing, among other publicity measures.