

Notice is hereby given that an Extraordinary General Meeting of the Members of the Synthetic and Rayon Textiles Export Promotion Council, SRTEPC will be held on 20th December 2023 at 3:00 p.m. at its Registered office located at **Resham Bhavan (DB Bhavan), 78, Veer Nariman Road, Churchgate, Mumbai - 400 020**, to transact the following business:

The following resolution reigned to be passed in EGM.

Special Business

Item No: Resolution for Name Change.

1. To consider and amend the Name of the Council from The Synthetic & Rayon Textiles Export Promotion Council to Manmade And Technical Textiles Export Promotion Council (MATEXIL).

“RESOLVED THAT pursuant to the Provisions of Sec 13, Sec 14 other applicable provisions if any of Companies Act 2013 (including any Amendments there to or enactment thereof) the Name of the Council to be changed from The Synthetic & Rayon Textiles Export Promotion Council to Manmade And Technical Textiles Export Promotion Council. And hereby The Memorandum and Articles of Associations of the Council is required to be Amended.”

“FURTHER RESOLVED THAT Shri Bhadresh Mansukhlal Dodhia DIN No: 02181921 of the Council, be and is, hereby empowered and authorized to take such steps, in relation to the above and to do all such acts, deeds, matters, and things as may be necessary, proper, expedient, or incidental for giving effect to this resolution and to file necessary e-forms with Registrar of Companies.”

2. Resolution for appointment for New Auditor in casual vacancy due to resignation of previous Auditor.

“RESOLVED THAT pursuant to the provisions of Section 139 (8) of the Companies Act, 2013 and other applicable provisions of the Act, if any, including any statutory modifications, amendments or re-enactments thereof and as recommended by the Board of Directors of the Company, consent of the Members of the Council be and is hereby accorded to appoint Shri Ronak A Rambhia [**M/s.Vora & Associates**], Statutory Auditors, having [**FRN: 111612W**] as the Statutory Auditor of the company to fill the casual vacancy that arises due to the resignation by [**M/s. Nitin Jhaveri & Associates**], Chartered Accountants.”

“FURTHER RESOLVED THAT [**M/s. Vora & Associates**] be and is hereby appointed as Statutory Auditor of the company to conduct the audit for the period ended as on 31st March 2024, and shall hold the office as Statutory Auditor from the conclusion of this Extra-Ordinary General Meeting till the conclusion of ensuing Next

Annual General Meeting on mutually agreed remuneration as decided in the 538th Meeting of the Committee of Administration.”

“FURTHER RESOLVED THAT the Director of the Council, be and is, hereby empowered and authorized to take such steps, in relation to the above and to do all such acts, deeds, matters, and things as may be necessary, proper, expedient, or incidental for giving effect to this resolution and to file necessary e-forms with Registrar of Companies.”

Annexure to the Notice

Explanatory Statement Pursuant to Section 102 (1) of the Companies Act 2013.

Special Business

1. The Ministry of Textiles vide office memorandum dated September 12, 2022 have assigned the role of Export Promotion of Technical Textiles to our Council in addition to Man-made Fibre Textile products. A copy of the said office memorandum is enclosed. Subsequently, the Committee of Administration of the Council has unanimously decided to change the name of the Council that could reflect its new role of promoting exports of Technical Textiles along with Man-made Fibre Textiles to all stakeholders. Subsequently we got the prior approval from the Central Government in relation to it. The COA Members, therefore, recommend the Special Resolution for approval of the Members hereby.
2. As [M/s. Nitin Jhaveri & Associates], Chartered Accountants, has resigned on 03/11/2023 from the post of Statutory Auditor of the company. Hence, for the audit of the accounts of the company for the FY 2023-24, the CoA Member on there Meeting held on 21 November 2023 proposed the name of [M/s. Vora & Associates], Chartered Accountants, having [FRN: 111612W] to be appointed as Statutory Auditor of the company pursuant to the provisions of Section 139 (8) of the Companies Act, 2013. As the Consent of Members of the council in General Meeting by an ordinary resolution is required to regularise the appointment of Shri Ronak A Rambhia from M/s. Vora & Associates as an Auditor of the Company. The COA Members, therefore, recommend the Ordinary Resolution for approval of the Members hereby.

The committee recommends the Members to pass the Resolution mentioned in the Item No. 1 & 2.

By Order of the Committee of Administration

Sd/-

A.Ravi Kumar

Executive Director cum Secretary

Registered Office
Resham Bhavan
78, Veer Nariman Road,
Churchgate Mumbai - 4000 20
Dated: November 21, 2023