

MATEXIL

MANMADE AND TECHNICAL TEXTILES EXPORT PROMOTION COUNCIL

(Formerly SRTEPC)

71st Annual Report 2024-25



MATEXIL's Head Office & Regional Offices

MATEXIL's Head Office is in Mumbai and operates its Regional Offices in New Delhi, Surat and Coimbatore.

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About the Report

The Council's Annual Report for the Financial Year 2024-25 contains information about the Council and its Vision and Mission. It also includes activities of the Council which were carried out, Report on Export Performance of Manmade Fibre Textiles and Technical Textiles, Export Award, Export Promotional Events, Meetings with the various Ministries of the Government and Accounts & Finance. The Annual Report has been approved by the Committee of Administration of the Council.

MATEXIL VISION

Make India a World Leader In Man-Made Fibre Textiles and Technical Textiles Exports.

MATEXIL MISSION

To Facilitate and Connect Indian Textile Exporters, Markets and Government

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"Our progress is driven by a simple purpose – to empower Indian Manmade Fiber Textiles and Technical Textiles exporters to increase Exports across the World"



Chairman's Message



My Dear Friends,

It is my privilege to address you all as Chairman of MATEXIL.

The Financial Year 2024-25 has seen many global challenges. Ongoing wars like Russia-Ukraine, Israel-Palestine, and the recent conflict between Israel and Iran, have created instability around the world. India also faced tension with Pakistan, which almost led to a full-blown conflict.

We must respectfully salute our Army, Navy, and Air Force for their bravery and our Prime Minister's Leadership for keeping the nation safe.

On the trade side, new tariffs in many countries, rising freight costs, container shortages, and disruptions in important shipping routes like the Strait of Hormuz have made exports more difficult. In such times, it is important that Indian exporters stay strong, adapt quickly, and continue working towards the national goal of increasing exports and growing our presence in global markets.

Global Ecosystem

The global trade landscape is facing major changes due to Tariff shifts in various countries. These uncertainties have raised trade risks, affecting policies and investments.

Export Performance

Exports of Manmade Fibre Textiles during 2024-25 touched US\$ 6.04 billion, compared to US\$ 5.74 billion in 2023-24, marking a growth rate of 5.2%. This is a healthy recovery from the -2.7% decline recorded in the previous year.

Technical Textile exports also performed well, reaching US\$ 3.36 billion in 2024-25 compared to US\$ 2.98 billion in the previous year—an impressive growth of 12.4%, significantly better than the 3.2% growth seen in 2023-24.

We remain optimistic and confident about sustaining and accelerating this growth trajectory in the upcoming Financial Year.

Export Market

There is a need to tap into new Export Markets and not to depend only on few traditional markets. We should increase our focus on African countries, Latin American countries, CIS regions, Gulf Countries, Russia without loosing focus on traditional markets like USA, Europe. Council will hold exhibitions/BSMs in these markets and encourage participation of its members.

Sustainability and Compliance

Sustainability and compliance have become vital issues in textile exports, as global markets increasingly demand transparency and eco-friendly EU Deforestation practices. The (EUDR), effective from late 2025, mandates proving that raw materials like leather, viscose, and rubber are sourced without contributing to deforestation, adding another layer of supply chain accountability. Textile exporters need to be prepared for these requirements by adopting rigorous sustainability certifications, digitizing supply chain data, and implementing due diligence systems to ensure compliance. Both the Council and Members need to work hand in hand for adopting the emerging requirements for Sustainability and compliance.

Government Role

The Government has been very supportive towards the Textile and Apparel sector through targeted initiatives and policies that drive competitiveness, and sustainability. Key schemes like the Production Linked Incentive (PLI) Scheme for Textiles, PM MITRA parks, SAMARTH Scheme are designed for making Indian textile sector a global leader. Financial incentives such as RoSCTL and RoDTEP are reducing transaction costs, and helping export to be more competitive. Government has rectified the Inverted Duty Structure in the MMF Sector by fixing the GST rate of 5% on Fibres and Yarns.

Future Outlook

Going forward I am confident that year 2025-26 will be promising for our Members and Exports of Manmade Fiber Textiles and Technical Textiles will achieve growth and attain its true potential despite the challenges in the global ecosystem.

Message from Executive Director



Dear Shareholders,

At MATEXIL, our goal is to make Indian Manmade Fibre (MMF) Textiles and Technical Textiles globally competitive, sustainable, and increase India's share in world market. We work closely with Government to create a supportive business ecosystem, provide members with accurate and timely data on products, markets, and trends, and help them address challenges quickly.

Interactions with Ministries

The Council works closely with the Ministry of Commerce, Ministry of Textiles, Ministry of Finance, and other Government departments on various issues, regularly sharing inputs on matters related to the export of MMF Textiles and Technical Textiles. During FY 2024-25, MATEXIL held several important meetings, including the Textile Advisory Group (TAG) Meetings, Bharat Tex Meetings, National Technical Textiles Mission (NTTM) meetings. and various interactive sessions with the Hon'ble Union Minister, Textiles; Secretary (Textiles) and Hon'ble Minister of Commerce and Industry and Commerce Secretary and other Senior Officials in various departments.

Export Promotion Activities

The Council promotes exports by taking part in international exhibitions. In FY 2024-25, it helped members participate in eight major international events, including the Istanbul Yarn Fair (Turkey), Colombiatex de las Américas 2025 (Colombia), Morocco Fashion Tex Style, Global Sourcing Expo (Melbourne, Australia), Technotextil 2024 (Moscow, Russia), MAGIC Fair (Las Vegas, USA), The Hotel Show Dubai (INDEX Dubai), and Techtextil Frankfurt. The Council also took part in the mega textile event Bharat Tex 2024 and organized roadshows to promote Bharat Tex 2025. These gave activities members opportunities to showcase their products, connect with global buyers, and achieve positive business results.

Advisory Role

We are committed towards creating a long-term value for our members. The Council actively supports exporters in resolving issues with Customs, DGFT, ECGC, and other export-related agencies. This includes helping with matters related to ROSCTL, Duty Drawbacks, and other export concerns.

In FY 2024-25, MATEXIL held several meetings with the Ministry of Textiles, DGFT, and the Trade Advisory Group (TAG) to raise and address members' issues. These efforts ensure that exporters get the support they need to overcome challenges and continue their business smoothly.

Representations to the Government

MATEXIL actively represented its members concerns before the Government. Some of the representations made by The Council during FY 2024-25 were to allow imports under Advance Authorisation for items covered by QCO without requiring QCO compliance, reduce GST on waste bottles from 18% to 5%, extend the RoDTEP Scheme, allow input tax credit of GST on inter-unit transfer of materials under Advance Authorisation, and include FIBC under the RoSCTL Scheme. We continue to take up such matters to safeguard the interests of our members.

Message from Executive Director

Seminars and Webinars

MATEXIL organized various Seminars. Webinars. Masterclasses. and Training Programs to raise awareness and share valuable information with the industry. These initiatives designed to educate and support stakeholders by providing insights on business opportunities, export potential, financial matters, and regulatory requirements. Such programs also helped members stay updated on global market trends and Government policies, enabling them to strengthen their competitiveness.

Membership

In FY 2024-25, MATEXIL had a total of 4,871 members, including 3,337 new members. A majority of our members were from the Gujarat region. We are continuously organizing capacity-building programs to increase membership from all over India. We are also making focused efforts into bringing new Manufacturers into the ambit of Exports giving them necessary handholding's and guidance to enter the export business. These efforts aim to expand our reach across India and strengthen the Manmade Fiber Textiles and Technical Textiles from India.

Dissemination of Data

To keep our members updated on the latest developments in Manmade Fibre (MMF) Textiles and Technical Textiles, MATEXIL disseminates information on various potential products, markets, customs, tariffs and compliance norms to keep members abreast of the changing market trends, and emerging opportunities for growth.

Looking Ahead

MATEXIL remains committed to improving the quality of its services for the members and providing all possible assistance to help them expand their exports. Our focus is on ensuring that exports of MMF Textiles and Technical Textiles grow steadily and reach their full potential. We will continue to support members through guidance, market insights, policy advocacy, and promotional activities that strengthen their competitiveness in global markets.

Designated Heads of MATEXIL

Shri Shaleen Toshniwal- Chairman



Shri Shaleen Toshniwal, Joint Managing Director of M/s Banswara Syntex Ltd. is the Chairman of MATEXIL (Formerly SRTEPC). He has over 25 years of experience in the field of Textiles and Clothing Sector and oversees exports of Yarn, Fabrics and Garments at Banswara Syntex Ltd. in addition to the HR functions and General Management of the Company. He has got deep product knowledge in dyed synthetic spinning, woven and knitted fabric manufacturing and garment manufacturing.

Shri Shaleen Toshniwal has also got to his credit for launching Direct to Consumer Digital's first brand ready-to-wear line called "One Mlle" in 2023. He is a graduate of Management from Bentley College, Waltham USA. Shri Shaleen Toshniwal has been a Member of the Committee of Administration of MATEXIL for many years and associated with Sub-Committees of the Council. His expertise, knowledge, vision, and guidance will certainly go a long way in increasing exports of the entire value chain of Manmade Fibre Textiles and Technical Textiles.

Shri Anil Rajbanshi- Vice-Chairman



Shri Anil Rajbanshi, President of M/s. Reliance Industries Limited is the Vice-Chairman of MATEXIL. He is serving as President of M/s. Reliance Industries Limited, since 2004. He is Occupier and Director of Alok Industries Ltd. Earlier in his career he was associated with the Birla Group and Indian Acrylics Ltd since 1976. His extensive involvement in the Indian Manmade fibre textile industry and his association with the National Committees on Textiles of both CII and FICCI reflect his commitment to the sector. He has also served as a member of the Textiles Committee.

Designated Heads of MATEXIL

Shri Bhadresh Dodhia-Immediate PAST CHAIRMAN



Mr. Bhadresh Dodhia is a distinguished leader with over 18 years of expertise in the textile industry and under his leadership the Dodhia Group has made significant advances in sustainable manufacturing, emphasizing environmentally responsible practices and cutting-edge technology. He has pioneered investments in advanced recycling technology, enabling the efficient processing of large volumes of PET bottles, ensuring the production of high-quality rPET yarn and transforming PET flakes into

sustainable yarn exemplifying his unwavering commitment to eco-friendly manufacturing.

Under Mr. Dodhia's visionary leadership, MATEXIL(formerly known as SRTEPC) has gained significant recognition both in India and internationally thus playing a crucial role in expanding its scope and influence. His exceptional leadership skills were recognized when he was nominated by Union Minster Shri Piyush Goyal ji as the Co-Chairman for Bharat Tex 2024 and 2025. Despite the presence of other Councils, his selection as Co-Chairman underscores the recognition and respect MATEXIL has earned under his guidance.

Mr. Dodhia is highly respected in international trade circles, particularly within the context of the UK & India Free Trade Agreement (FTA). This prestigious event was an occasion, emphasizing the spirit of innovation and collaboration of UK India Trade thus collaborating with Prime Minister Narendra Modi of India and Prime Minister Keir Starmer of the UK, symbolizing strategic partnership and shared ambitions between the two nations. Additionally, he holds prominent positions in prestigious organizations such as CII, CITI, FICCI, SIMA, and others, further solidifying his standing as a respected industry leader.

Mr. Dodhia's insights and leadership continue to drive growth, innovation, and sustainability within the global textile sector, establishing him as a forward-thinking industry pioneer.

Shri A. Ravi Kumar- Executive Director



Shri. A. Ravi Kumar is the Executive Director of MATEXIL (formerly SRTEPC). He has more than 22 years of experience in Export Promotion Councils and a strong background in engaging with various Ministries under the Government of India, making him a well-connected and influential figure in the industry.

With extensive experience in both the industry and corporate sectors, Shri. Ravi Kumar has in-depth knowledge of International Trade, including

Foreign Trade Policy, Direct and Indirect Taxation, Custom Rules and Procedures, Export Finance, Banking and RBI Rules, GST, Export Benefits, and the MAI Scheme. He is also well-versed in Free Trade Agreements (FTAs), Bilateral Trade Agreements, Anti-Dumping and Trade Defence Measures, and Quality Control Orders. Shri. Ravi Kumar has travelled extensively to many countries for export promotion, gaining valuable insights and building strong international relationships. His extensive experience and expertise make him a key asset in the field of exports and imports, contributing significantly to the growth and development of the sector.

Committee of Administration

The Council is managed by the Committee of Administration (COA), consisting of 24 elected Members from the Industry having vast expertise and deep knowledge in exports. All Past Chairmen and Vice Chairmen are Permanent Invitees to the Committee of Administration. Additionally, the Committee of Administration includes Co- opted Members/Invitees.

During the year 2024-25, four meetings of the COA were held. Some of the important Agenda and Issues discussed during these Meetings are as follows:

- To review the Export Performance of Manmade Fibre Textiles & Technical Textiles.
- To create Strategies and Action Plans to increase Exports of Manmade Fiber Textiles & Technical Textiles.
- To Discuss, Approve and Adopt Model Articles of Association of the Council in line with Government Guidelines.
- To discuss on EU Textile Policy.
- To discuss Standard Input Output Norms for Viscose Spun Yarn and its blends.
- To discuss reasons on Stagnation in Exports and ways to improve.
- To Arrange Buyer-Seller Meets (BSMs) in New Markets like Kenya and Tanzania.







Shri Bhadresh M.Dodhia M/s. Dodhia Synthetics Limited



Shri Dhiraj Ralchand Shah M/s. Shahlon Silk Industries Limited



Shri Subhash Chand Goyal M/s. Guneet Textile LLP



Shri Ajay Sardana M/s. Reliance Industries Ltd



Shri Bhavik P. Rughani M/s. Shreeji Traders



Shri Vinay Vijay Puri M/s. Vidish Exports



Shri Narendra Dalmia M/s. Strata Geosystems (India)



Shri Fazal A. Razak Godil M/s. Silver Touch



Shri V. T. Karunanithi M/s. Gurukarunaa Textile Mills Private Limited



Shri Dinesh Modi M/s.Banbury Exports



Shri Ravi Kailash Sanghai



Shri Murugan Thenkondar M/s. Grasim Industries Ltd.



Shri Pramod Khosla M/s. Khosla Profil Pvt Ltd.



Shri Ravish Bhagirath Kamath

M/s. Big Bags International

Private Limited



Shri Shohin Khemani M/s.Beekaylon Synthetics Pvt. Ltd.



Shri Mukesh Bhargava M/s.SAAM Textiles Pvt Ltd.



Shri Harsh Haria M/s.Navkar Fab



Shri Sandeep Gupta M/s. Art yarn exports India pvt Ltd



Shri Anish Jiwrajka M/s.Jiwarajka Textile Industries



Shri Sanjeev Saran M/s. Signora Exports



Shri Ronak Rughani M/s.Rughani Brothers



Shri Abhishek Lath
M/s. Le Merite Exports Ltd

Sub-Committees

The Council has constituted six dedicated Sub-Committees, each focusing on a specific product segment under Manmade Fibre Textiles and Technical Textiles. These Sub-Committees have been formed to ensure focused attention, address segment-specific issues, and support the growth of each category. They also play a key role in guiding decision-making processes and evaluating the effectiveness of Trade Delegations to important international markets.

The Sub-Committees are as follows:

- 1. Sub-Committee for Fibre
- 2. Sub-Committee for Yarn
- 3. Sub-Committee for Fabrics
- 4. Sub-Committee for Made ups
- 5. Sub-Committee for Technical Textiles
- 6. Sub-Committee for Accounts, Finance, Administration, and Export Awards.

During the year 2024-25, 10 Meetings of the Sub-Committees were held, and various issues were discussed.

Some of the important discussions that took place are as follows:

- 1.To review Latest Export Trends
- 2. To review Council's participation in Bharat Tex 2025
- 3. To review the existing Categories/Criterias for Export Awards
- 4. To Suggest on BSMs / Standalone Exhibitions in leading Export Markets
- 5. To consider latest Policy Amendments related to Exports & Imports
- 6. To discuss Engagement with Foreign Missions

Convenors to the Sub-Committees:





Convenor Accounts Finance. Administration. and Export Awards Sub-Commitee



Convenor, Fibrics Sub-Commitee





Shri J. Raghunath Convenor, Yarn Sub-Commitee



Textiles Sub-Commitee

Departments of MATEXIL

The Council has six departments—Policy, Market Research, Export Promotion, Publicity, Membership, and Systems Administration. These departments have been created to streamline operations and ensure that each area of work receives focused and expert attention.

The functioning of the departments is as follows:

A. Policy

The Policy Department plays an important role in helping exporters understand and make use of various Government Schemes, Policies and Export benefits, which are key to improving the global competitiveness of Manmade Fibre Textiles and Technical Textiles.

The department regularly shares important policy-related information with members by issuing circulars and updates on Government Notifications. It helps exporters stay informed about changes in Foreign Trade Policy, GST, Union Budget. RBI and the banking customs regulations, and laws and procedures.

In addition, the department collects feedback from exporters and presents their concerns and suggestions to the Government.

Some of the representations made by the Council during FY 2024-25 are as follows:

- To allow imports against Advance Authorisation items covered under QCO without insisting upon the QCO requirements.
- 2. To reduce GST rate on Waste Bottles from 18% to 5%.
- 3. To extend the RoDTEP Scheme.
- 4. To allow input tax credit of GST on Intern Unit transfer of Materials under Advance Authorisation.
- 5.To include FIBC under The RoSCTL Scheme

B. Market Research

The Council plays a crucial role in providing its member-exporters up-to-date information on various issues related Man-made fibre, blended textiles, and Technical Textiles, including exports, imports, potential markets/products, duty structure, standard and compliances.

In light of the dynamic global market scenario and the growing economic uncertainties that pose challenges on export fronts, the Council had conducted various market research works/activities to address these concerns. It systematically provides inputs to the Ministry of Textiles Ministry of Commerce and Industry, Offices of theTextile Commissioner, Directorate General of Foreign Trade, as well as to its member-exporters, with purposedriven and analytical data regarding specific markets and products through comprehensive research efforts.

Recognizing that the quality of market research is vital for success in an increasingly uncertain and competitive global marketplace, the Council has made it one of its core activities since its inception.

The Council issued Non-preferential Certificate of Origin/GST paid Certificate and Export Turnover Certificate to Member-exporters during the year.

Departments of MATEXIL

Notably, some of the key inputs provided to the Government include detailed analyses and representations/recommendations aimed at enhancing the export landscape for textiles.

Some of the inputs which were furnished to the Government are as follows:

- Inputs for the Second Session of India-Mauritius High Powered Joint Trade Committee (HPJTC) Meeting.
- Inputs on 3rd Session of India-Zimbabwe Joint Trade Committee (JTC) held on 7th May, 2024 in New Delhi.
- Inputs on Non-tariff measures (TBT) being faced by exporters raised in the WTO TBT committee meetings.
- Inputs on 2nd Meeting of the India-Cambodia Joint Working Group on Trade and Investment (JWGTI)
- Inputs for the 8th Joint Trade Committee (JTC) Meeting between India and Myanmar.
- Inputs for 12th Session of India Belarus Joint Working Group (JWG) meeting
- Inputs for 15th Joint Group of Customs meeting between India and Bangladesh
- Inputs on India-EU FTA: Rules of origin-PSRs for Ch-65.
- Inputs on India Oman CEPA Negotiations.
- Inputs on Export strategy for 20 countries of significance.
- Pre-Budget Proposals for the year 2025-26.

- Comprehensive statistical database on the trade statistics of MMF Textiles and Technical Textiles.
- Export Review Report
- · Dossier on emerging products.
- Reports on potential markets.

C. Export Promotion

The Council has an Export Promotion Department that plans and carries out various export promotion activities. It helps member companies take part in important international and national exhibitions trade fairs and Buyer Seller Meets around the world.

Before selecting these events, the Council conducts a detailed analysis of the export potential in different markets. Inputs and suggestions are also taken from member exporters to ensure that the events are relevant and beneficial. Based on this, the Export Promotion Sub-Committee finalizes the list of export promotional events for the year.

In the financial year 2024–25, the Council helped member companies participate in several important international and national Exhibitions. Some of the major events included the 21st Istanbul Yarn Fair (Turkey), Morocco Fashion Tex Style (Casablanca), Colombiatex De Las Americas 2025 (Colombia), MAGIC Fair (Las Vegas, USA), Global Sourcing Expo (Melbourne, Australia), The Hotel Show Dubai (INDEX DUBAI), Techtextil, Russia and the flagship Mega Textile Event – Bharat Tex 2025 in New Delhi.

Departments of MATEXIL

To promote Bharat Tex 2025 and involve more stakeholders, the Council also organised roadshows in Coimbatore, Mumbai, Surat, Turkey and US.

D. Membership

The Membership Department of the Council plays an important role in managing the entire membership-related documentation process. This includes issuing the Registration-cum-Membership Certificate (RCMC), processing membership renewals, and making amendments to membership applications. The department also maintains a detailed database with updated information on all member companies.

The Department ensured smooth onboarding and renewals through regular email reminders, enhanced support via phone and email, and the effective use of DGFT's e-RCMC portal for faster processing. Integration of an online payment gateway further streamlined operations.

During the financial year 2024–25, Council received total of 4,871 members as of 31st March 2025—comprising 3,969 Small Scale Industries (SSI) and 902 Non-Small-Scale Industries (Non-SSI). The Council received 3,337 new membership applications (3,245 SSI and 92 Non-SSI) and processed 1,534 renewals (724 SSI and 810 Non-SSI).

Status of Membership

	2024-25
Renewal	1534
New	3337
Total	4871

E. Publicity

The Publicity Department of the Council is responsible for sharing information about the Council's activities and keeping members updated on the latest developments in the industry. To disseminate these information Council has its monthly Trade Review, which includes important updates such as Policy Notifications, Market Reports, Expert Articles FAQs, Export Statistics, and Developments in Global Markets. It also features the Chairman's message and important Meetings attended by Council with Ministries, DGFT, and other important Associations.

The Council is also active on social media platforms like Twitter, LinkedIn, Instagram, and Facebook, where it regularly posts updates about events, seminars, webinars, and other important activities.

In addition, the Council issues press releases on major events, policy announcements, and changes in trade regulations. These press releases highlight the impact of such developments on exports, imports.

F. Systems Administration

Over the years, the Council has embraced technological advancements to most of its processes, leading to improved efficiency and supporting the global goal of reducing paper usage. One major step in this direction was making the RCMC registration process fully online, to ensure easier access and better record-keeping. Communication has also been streamlined, with MATEXIL circulars, notifications, and newsletter now being shared electronically email making information accessible and timely for its members.

Notices Notice of the 71st Applied Coperal Most

- Notice of the 71st Annual General Meeting
- Annexure to the Notice

Notice of the 71st Annual General Meeting

Notice is hereby given that the 71st Annual General Meeting of the Council (CIN: U99100MH1954NPL009434) will be held on Tuesday 30th September 2025 at 11:30 a.m. at The Ambassador Hotel, Veer Nariman Road, Marine Drive, Churchgate Mumbai- 400020 to transact the following business:

ORDINARY BUSINESS

- 1.To receive and adopt the Annual Report of the Committee of Administration for 2024-2025 as required under Article 35.2. of the Articles of Association of the Council.
- 2.To receive and adopt the Audited Balance Sheet as on 31st March 2025 and Income and Expenditure Account for the year ended on that day together with the Committee's Report thereon.

NB: Any member desirous of asking questions on the accounts at the meeting is required to give notice in writing to the Executive Director Cum Secretary at or before 5 p.m. Friday, 26th September 2025.

- 3.To appoint Auditors from the conclusion of the meeting until the conclusion of next Annual General Meeting and to fix their remuneration.
- 4. Special Business

To consider and if thought fit to pass with or without modification the following as an ordinary

Resolution:

"RESOLVED THAT THE EXPENDITURE INCURRED IN EXCESS OF THE BUDGET ESTIMATES FOR THE YEAR 2024-2025 IN RESPECT OF CERTAIN HEADS AS MENTIONED IN ANNEXURE 'A' OF THE REPORT OF THE COMMITTEE OF ADMINISTRATION BE AND IS HEREBY CONFIRMED AND SANCTIONED".

Registered Office: 'Resham Bhavan' 78, Veer Nariman Road Mumbai 400 020 Dated: By Order of the Committee of Administration

A. RAVI KUMAR EXECUTIVE DIRECTOR CUM SECRETARY

Annexure to the Notice

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT 2013.

SPECIAL BUSINESS

To Committee shall each year prepare a Budget for the ensuing year as required under Article 42 of the Articles of Association of the Council.

The Committee recommends the members to pass the Resolution mentioned in Item No. 13

Registered Office:
'Resham Bhavan'
78, Veer Nariman Road
Mumbai 400 020
Dated:

By Order of the Committee of Administration

A. RAVI KUMAR EXECUTIVE DIRECTOR CUM SECRETARY

Financial Statements

- Director's Report
- Form No. AOC-2
- Extract from Annual Return
- Independent Auditor's Report
- Financial Statement & Cash Flow Statement

Director's Report

To.

The Members

MANMADE AND TECHNICAL TEXTILES EXPORT PROMOTION COUNCIL

(Formerly Known as The Synthetic and Rayon Textiles Export Promotion Council)

Your Directors have pleasure in presenting the 71st Annual Report of the company along with the Audited Financial Statement of Accounts for the year ended 31st March, 2025.

Financial Summary, Performance/Highlights and State of the Company's Affair:

Your Committee of Administration is pleased to submit herewith the Audited Balance Sheet as on 31st March, 2025, Profit & Loss Account & Cash Flow Statement for the year ended 31st March, 2025.

The Statement of Profit & Loss Account for the year after providing for all known and anticipated charges discloses an excess Income of ₹ 1,43,80,744 over Expenses during the year. Surplus of previous years is ₹ 27,38,20,586 and after adding Profit for the current year leaves a balance of ₹ 28,82,01,330.

An amount of ₹ 2,63,69,593 shown as Current Liabilities in the Balance Sheet includes [Trade Payable (outstanding bills) etc. ₹ 25,94,232/- Employee Related Liabilities ₹ 1,65,150/-, Liability for Leave Encashment ₹ 4,47,059/-, Liability for Staff Pension ₹ NIL Grant-in-Aid payable towards Reimbursement to Individual Exporters ₹ 24,23,154/-, Grant in Aid-Payable MAI ₹ NIL, Liability for Statutory Dues ₹ 13,72,405/- & Other Current Liabilities ₹ 1,93,67,593.

Material changes and commitments affecting the financial position of the Company

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

Capital

The Company is incorporated as "Company Limited by Guarantee" and registered under Section 25 of the Companies Act, 1956. Therefore, the information as per provisions of Section 43(a) (ii), Section 54 (1) (d), Section 62 (1) (b) of the Companies Act, 2013 are not applicable to the Company.

Members:

Members of Last FY Year as on 31.03.2024 : 3419

Following members have been added during the year : 3337

Following members have ceased to be the members of the Council : 1885

At present the total number of members stands at 31.03.2025 : 4871

Number of Meetings of the Board

The Board of Directors duly met 4 times during the financial year 2024-25. The Council held 4 Meetings of the Committee of Administration (CoA) during the year respectively on June 26, 2024, August 29,2024, December 6,2024, March 29, 2025.

Particulars of Remuneration

No Managerial Remuneration has been paid to the Directors. Further none of the employees of the company were in receipt of remuneration exceeding the limits prescribed under Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Particulars of contracts or arrangement with related parties

During the year under review, the Company has not entered into any contract or arrangement with related parties pursuant to Section 188 of the Act. Form No. AOC-2 pursuant to Section 134(3) (h) of the Act read with Rule 8 (2) of the Companies (Accounts) Rules, 2014 is given in Annexure I and the same forms part of this report.

Particulars of loans, guarantees or investments

The Council has not made investments or given loans or guarantees covered under section 186 of the Companies Act 2013.

Auditors

M/s. Vora & Associates, Chartered Accountants, are retiring at the end of the upcoming Annual General Meeting ("AGM").

There are no qualifications, reservations or adverse remarks or disclaimers made by M/s. Vora & Associates, Chartered Accountants, Statutory Auditors, in their report.

Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013, your directors state that:

- i. in the preparation of the annual accounts, the applicable accounting standards have been followed and there has been no material departures from the same;
- ii. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for the year ended on that date:
- iii. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. the Directors have prepared the annual accounts on a 'going concern' basis; and
- v. the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo:

(A) Conservation of Energy and Technology Absorption

Since the Company does not own any manufacturing facility, the particulars relating to conservation of energy and technology absorption stipulated in the Companies (Accounts) Rules, 2014 are not applicable.

(B) Research and Development

The Company at present has no Research and Development Facilities.

(C) Foreign Exchange Earnings and Outgo:

- 1. Foreign Exchange Earnings ₹ 16,699/-
- 2. Foreign Exchange Outgo ₹ 5,18,63,568/-

Deposits

The Company has not accepted any public deposits and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

Corporate Social Responsibility

The provisions relating to Corporate Social Responsibility are not applicable to our Company.

Case Pending under Insolvency and Bankruptcy Code - 2016

Details of Application made or any proceeding pending under the Insolvency Bankruptcy Code – 2016 during the year along with their status as at the end of the Financial Year - NIL

Subsidiary, Associate and Joint Venture Companies

As on March 31, 2024, the Company has no subsidiary. There are no associate companies within the meaning of Section 2(6) of the Companies Act, 2013.

Risk Management Policy and Internal Adequacy

The management of the Company through its board meetings reviews, identifies, and mitigate various risks which may have negative consequences on the Company's business.

The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations.

Material Orders passed by the Regulators, Courts or Tribunals

There have been no significant or material orders passed by any regulators or courts or tribunals impacting the going concern status and company's operations in future.

Extract of the Annual Return

The extract of annual return as provided under Section 92(3) of the Act in Form MGT-9 is given in Annexure II and forms part of this report.

Prevention Of Sexual Harassment Of Women At Workplace

Your directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Compliance with Secretarial Standards

The Company has complied with all the applicable provisions of Secretarial Standard on Meetings of Board of Directors (SS-1), Revised Secretarial Standard on General Meetings (SS-2), Secretarial Standard on Dividend (SS-3) Secretarial Standard on Report of the Board of Directors (SS-4) respectively issued by Institute of Company Secretaries of India.

Acknowledgments

Your committee wish to gratefully acknowledge the assistance, support and guidance received from all the concerned Officials of Ministries of Textiles and Commerce & Industry. Your committee also wishes to place on record their appreciation for the efforts of the representatives of the Member Companies for their contribution in managing the affairs of the Council.

For and on behalf of the Board of Directors

Shaleen Toshniwal Chairman

DIN: 00246432

Place : Mumbai Date : 10.09.2025

Form No. AOC-2

ANNEXURE I

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1.	Deta	ails of contracts or arrangements or transactions not at arm's length basis							
	(a)	Name(s) of the related party and nature of relationship :							
		None during the year under review							
	(b)	Nature of contracts/ arrangements / transactions							
		None during the year under review							
	(c)	Duration of the contracts / arrangements / transactions							
		Not applicable							
	(d)	Salient terms of the contracts or arrangements or transactions including the value, if any							
		Not applicable							
	(e)	Justification for entering into such contracts or arrangements of transactions							
		Not applicable							
	(f)	date (s) of approval by the Board							
		Not applicable							
	(g)	Amount paid as advances, if any							
		Not applicable							
	(h)	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188							
		Not applicable							

2.	Deta bas	ails of material contracts or arrangements or transactions at arm's length is
	(a)	Name(s) of the related party and nature of relationship :
		None during the year under review
	(b)	Nature of contracts/ arrangements / transactions
		None during the year under review
	(c)	Duration of the contracts / arrangements / transactions
		Not applicable
	(d)	Salient terms of the contracts or arrangements or transactions including the value, if any :
		Not applicable
	(e)	Date (s) of approval by the Board, if any :
		Not applicable
	(f)	Amount paid as advances, if any
		Not applicable

ANNEXURE II

Form No. MGT-9

EXTRACT OF ANNUAL RETURN as on financial year ended on 31st March 2025

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

REGISTRATION AND OTHER DETAILS:

i) CIN U99100MH1954NPL009434

ii) Registration Date 13THDecember, 1954 :

Name of the Company Man Made And Technical Textiles iii)

Export Promotion Council

Category / Sub-Category of the : Company Limited by Guarantee iv)

Company

Company licensed under Section 8

Address of the Registered office and Resham Bhavan, 78, Veer Nariman Road, Churchgate - 400 020

contact details

Whether listed company vi) No

Name, Address and Contact vii) Not Applicable

details of Registrar and Transfer

Agent, if any:

PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY: II.

All the business activities contributing 10 % or more of the total turnover of the company shall be stated: -

SI. No.	Name and Description of main products / services	NIC code of the Product / Service	% to total turnover of the company
1	Membership Subscription	-	37.38
2	Contribution towards Participation for BSMs & Trade Fairs & Others	-	62.62

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SI. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	Applicable Section
N.A.	N.A.	N.A.	N.A.	N.A.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders		o. of Share beginning			No. of	Shares he		end of	%
	Demat		Total	% of Total shares	Demat	Physical	Total	% of Total Shares	change during the year
A. Promoters									
(1) Indian									
a) Individual / HUF b) Central Govt c) State Govt(s) d) Bodies Corp. e) Banks / FI f) Any Other									
Sub-total (A) (1) :					- N /	A -			
(2) Foreign									
a) NRIs - Individual b) Other - Individual c) Bodies Corp. d) Banks / FI e) Any Other									
Sub-total (A) (2) :									
Total shareholding of Promoter (A) = (A) (1) + (A) (2)									

	 5					
B. Public Shareholding						
(1) Institutions						
a) Mutual Funds b) Banks/FI c) Central Govt d) State Govt(s) e) Venture Capital Funds f) Insurance Companies g) FIIs h) Foreign Venture Capital Funds i) Others (specify)						
			-	N A-		
Sub-total (B) (1) :						
(2) Non- Institutions						
a) Bodies Corp. i) Indian ii) Overseas b) Individual						
i) shareholders holding nominal share capital upto Rs.1 lakh ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh c) Others (specify)						
Sub-total (B) (2) :						
Total Public shareholding (B) = (B) (1) + (B) (2)						
C. Shares held by Custodian for GDRs & ADRs						
Grand Total (A+B+C)						

(ii) Shareholding of Promoters

SI. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the Year			
		No. of Shares	% of total Shares of the Company	% of Shares pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	Fixed Income Money Market & Derivatives Association of India							·
2	Foreign Exchange Dealers' Association of India			- NA-				
3	Indian Banks' Association Total							

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SI. No.			the beginning of year	Cumulative S during th	
		No. of shares	% of total	No. of shares	% of total
			shares of the		shares of the
	At the beginning of the year		Company		Company
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc):		-NA-		
	At the End of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRS) :

SI. No.		_	t the beginning year		Shareholding the year
	For each of the Top 10 Shareholders	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)		-NA-		
	At the End of the year (or on the date of separation, if separated during the year)				

(v) Shareholding of Directors and Key Managerial Personnel ::

SI.		Shareholding at the beginning		Cumulative Shareholdi	
No.		of the	e year	during t	the year
	For each of the Directors and	No. of shares	% of total	No. of shares	% of total
	KMP	2.339.1 46 65 65.2 66.2	shares of the		shares of
			Company		the Company
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)		-NA-		
	At the End of the year				

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning ofthe financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness duringthe financial year • Addition • Reduction		-NA-		
Net Change				
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due				
Total (i + ii + iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SI. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager			Total Amount	
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-NA-			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary					

	under section 17(3) Income-tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission	-NA-		
	- as % of profit			
	- others, specify			
5	Others, please specify			
	Total (A)			
	Ceiling as per the Act			

B. Remuneration to other Directors:

SI. No.	Particulars of Remuneration	Name of Directors			
	3. Independent Directors • Fee for attending board committee meetings • Commission • Others, please specify				
	Total (1)				
	4. Other Non-Executive Directors • Fee for attending board committee meetings • Commission • Others, please specify	-NA-			
	Total (2)				
	Total (B) = (1 + 2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/ WTD

SI.	Particulars of		Key Manageri	al Personnel	
No.	Remuneration				
		CEO	Company Secretary	CFO	Total
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961				
2	Stock Option		-NA-		
3	Sweat Equity				
4	Commission - as % of profit - others, specify				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

Туре	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD /NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY			3		
Penalty					
Punishment			-NA-		
Compounding					

B. DIRECTORS						
Penalty						
Punishment						
Compounding						
C. OTHER OFF	ICERS IN DE	AULT				
Penalty			-NA-			
Punishment						
Compounding						

Independent Auditor's Report

The Members.

MANMADE AND TECHNICAL TEXTILES EXPORT PROMOTION COUNCIL

(Formerly Known as The Synthetic And Rayon Textiles Export Promotion Council)

Report on the Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of MANMADE AND TECHNICAL TEXTILES EXPORT PROMOTION COUNCIL (Formerly Known as THE SYNTHETIC AND RAYON TEXTILES EXPORT PROMOTION COUNCIL) which comprise the Balance Sheet as at 31 March 2025, and the Statement of Income and Expenditure Account, the Statement of Changes in Equity for the year ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed u/s 133 of the Act read with the Companies (Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India:

- i. in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2025;
- ii. in the case of the statement of Income and Expenditure Account, of the excess of Income over Expenditure for the year ended on that date.

Basis For Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in Accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provision of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Independent Auditor's Report

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

Auditor's Responsibility for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements. As part of an audit in accordance with SA's, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Independent Auditor's Report

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- 1.As required by the Companies (Auditor's Report) Order, 2020 ("The Order") issued by the Government of India in terms of sub section (11) of Section 143 of the Companies Act, 2013, the Company is registered under section 8 of the Companies Act, 2013 and hence, the provisions of this order does not apply to the Company.
- 2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Income & Expenditure and the statement of changes in Equity dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2025, from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanation given to us:
 - i. The Company has disclosed the impact of pending litigations as at 31st March 2025 on its financial position in its Financial statements- Refer Note No 16 of the Financial Statements.
 - ii. The Company does not have any long terms contracts for which provisions are required to be made.
 - iii. The Company is not liable to transfer any amount to the Investor Education and Protection Fund.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

Independent Auditor's Report

- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries:
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Company is section 8 Company which is prohibited from declaring dividend, therefore reporting under Clause (f) of the Rule is not applicable.
- vi. Based on our examination, which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For VORA & ASSOCIATES CHARTERED ACCOUNTANTS (ICAI FRNo.: 111612W)

RONAK A. RAMBHIA PARTNER (Membership No. 140371)

UDIN:

Place: Mumbai

Date:

Balance Sheet

MANMADE AND TECHNICAL TEXTILES EXPORT PROMOTION COUNCIL (Formerly SRTEPC) U99100MH1954NPL009434

BALANCE SHEET AS AT 31st March, 2025

	Note No	As at 31st	As at 31st
		March, 2025	March, 2024
		₹ in lakhs	₹ in lakhs
LIABILITIES :			
CAPITAL FUND :			
Reserves and Surplus	1	3373.66	3196.48
CURRENT LIABILITIES :			
Trade Payables	2	25.94	4.55
Other Current Liabilities	3	233.28	555.04
Short Term Provisions	4	4.47	7.02
		263.70	566.61
TOTAL	:	3637.35	3763.09
ASSETS:			
NON-CURRENT ASSETS :			
Property Plant and Equipment Assets	5	39.96	46.79
Capital Work-in-Progress	5A	254.83	254.83
		294.79	301.62
Long Term Loans and Advances	6	350.08	318.21
Other Non Current-Assets	7	1.72	3.22
		646.59	623.05
CURRENT ASSETS :			
Cash and Bank Balances	8	2230.52	2342.30
Short Term Loans and Advances	9	21.69	42.91
Other Current Assets	10	738.55	754.82
		2990.76	3140.03
TOTAL	:	3637.35	3763.09
Notes to the Financial Statements and	1 To 28		
Significant Accounting Policies			

In terms of our report attached.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No. 111612W)

For and on behalf of the Committee of Administration

SHALEEN TOSHNIWAL ANIL RAJBANSHI
Chairman
DIN: 00246432

Nice-Chairman
DIN: 03370674

RONAK A. RAMBHIA

PARTNER BHADRESH DODHIA A. RAVINDRA KUMAR (Membership No.: 140371) Former Chairman Executive Director -

DIN: 02181921

Cum Secretary

 Place : Mumbai
 Place : Mumbai
 Place : Mumbai
 Place : Mumbai

 Date : 10.09.2025
 Date : 10.09.2025
 Date : 10.09.2025

Profit and Loss

MANMADE AND TECHNICAL TEXTILES EXPORT PROMOTION COUNCIL (Formerly SRTEPC) U99100MH1954NPL009434

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st March, 2025

	Note No	Year ended 31st	Year ended 31st
		March, 2025	March, 2024
		₹ in lakhs	₹ in lakhs
REVENUE:			
Revenue from Operations	11	776.17	713.27
Other Income	12	230.97	238.66
TOTAL INCOME		1007.14	951.93
EXPENSES:			
Employee Benefits Expense	13	264.35	219.50
Finance Charges	14	0.49	0.51
Depreciation and Amortisation Expense	5	10.64	9.66
Other Expenses	15	587.85	616.42
TOTAL EXPENSES		863.33	846.09
SURPLUS / (DEFICIT) FOR THE YEAR		143.81	105.84
Notes to the Financial Statements and Significant Accounting Policies	1 To 28		

In terms of our report attached.

For VORA & ASSOCIATES CHARTERED ACCOUNTANTS (ICAI Firm Reg. No. 111612W) For and on behalf of the Committee of Administration

SHALEEN TOSHNIWAL ANIL RAJBANSHI
Chairman
DIN: 00246432 DIN: 03370674

RONAK A. RAMBHIA
PARTNER
PARTNER
Former Chairman
Executive Director (Membership No.: 140371)
DIN: 02181921
Cum Secretary

 Place : Mumbai
 Place : Mumbai
 Place : Mumbai

 Date : 10.09.2025
 Date : 10.09.2025
 Date : 10.09.2025

Cash Flow Statement

MANMADE AND TECHNICAL TEXTILES EXPORT PROMOTION COUNCIL (Formerly SRTEPC) U99100MH1954NPL009434

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2025

	Year ended 31st	Year ended 31st
	March, 2025	March, 2024
	₹ in lakhs	₹ in lakhs
A Cash Flow from Operating Activities		
Profit Before Tax	143.81	105.84
Add / (Deduct):		
Depreciation & Amortisation Expenses	10.64	9.66
Interest Income	-126.68	-153.33
(Profit) / Loss on Sale of Fixed Assets	-	-2.34
Credit Balances written back	-0.01	-0.03
Interest Paid	0.49	0.00
Debit balances written off		
Operating Profit before Working Capital Changes	28.25	-40.18
Add / (Deduct):		
Increase / (Decrease) in Trade and Other Payables	-302.68	367.82
(Increase) / Decrease in Trade and Other Receivables	41.44	-355.52
Cash generated from Operations	-232.99	-27.88
Direct Taxes paid (net of refunds)	-31.87	-40.29
Net Cash from Operating Activities	-264.86	-68.17
B Cash Flow from Investing Activities		
Additions to Tangible Fixed Assets	-3.81	-23.60
Fixed Deposit Investment (Net)	222.79	-88.7
(Original maturity of more than 3 Months)		
Interest Paid	-0.70	0.00
Interest Received	124.22	150.03
Net Cash from / (used in) Investing Activities	342.51	37.70
C Cash Flow from Financing Activities		
Entrance Fees Received	33.37	18.99
Net Cash from / (used in) Financing Activities	33.37	18.99
Net Cash Flows during the year (A + B + C)	111.01	-11.48
Cash & Cash Equivalents (Opening Balance)	80.70	92.18
Cash & Cash Equivalents (Opening Balance)	191.71	80.70
Net (Decrease) / Increase in Cash & Cash Equivalents	111.01	-11.48
Net (Decrease) / Increase in Cash & Cash Equivalents	0.00	0.00
	0.00	0.0

In terms of our report attached.

For VORA & ASSOCIATES CHARTERED ACCOUNTANTS (ICAI Firm Reg. No. 111612W) For and on behalf of the Committee of Administration

SHALEEN TOSHNIWAL
Chairman
DIN: 00246432

ANIL RAJBANSHI
Vice-Chairman
DIN: 03370674

RONAK A. RAMBHIA
PARTNER
(Membership No.: 140371)
BHADRESH DODHIA
Former Chairman
Executive Director (Membership No.: 140371)
DIN: 02181921
Cum Secretary

 Place : Mumbai
 Place : Mumbai
 Place : Mumbai

 Date : 10.09.2025
 Date : 10.09.2025
 Date : 10.09.2025

Notes

MANMADE AND TECHNICAL TEXTILES EXPORT PROMOTION COUNCIL (Formerly SRTEPC)

NOTES TO THE FINANCIAL STATEMENTS

			As at 31st March, 2025 ₹ in lakhs	As at 31st March, 2024 ₹ in lakhs
Note 1 -	Reserves and Surplus			
	Entrance Fees: Balance as at the beginning of the year Add: Received during the year Balance as at the end of the year		258.27 33.37 291.64	239.28 18.99 258.27
	Surplus: Balance as at the beginning of the year Add: Profit for the year		2738.21 143.81	2632.37 105.84
	Balance as at the end of the year		2882.02	2738.21
	Building Fund Balance as at the beginning/ end of the year	TOTAL -	200.00 3373.66	200.00 3196.48
Note 2 -	Trade Payables :			
	Due to Creditors other than Micro and Small Enterprises	TOTAL -	25.94 25.94	4.55 4.55

		Outstanding for following Periods from Due Date of Pa				ate of Payment
Particulars		Less Than 1Year	1-2 Years	2-3 Years	More Than 3 Years	Total
i) MSME	CY	-			-	-
I) MSME	PY	-			-	-
ID OWNERS	CY	25.94				25.94
ii) OTHERS	PY	3.41	0.11	0.00	1.02	4.55
iii) Disputed Dues-MSME		-				-
iv)Disputed Dues-Others		-				-
TOTAL	CY	25.94	0.00	0.00	0.00	25.94
TOTAL	PY	3.41	0.11	0.00	1.02	4.55

Other Current Liabilities :

Other Current Liabilities :		
Other Payables : Liability for Statutory Dues Government Grant-in-Aid from MAI for Exhibition for 2023-24	13.72	7.90
[Refer Note 22 (i)]		21.50
Government Grant-in-Aid received for Re-imbursement to Individual Exporters Carried Forward - [Refer Note 22 (ii) &(iii)]	24.23	16.41
Employee Related Liabilities	1.65	1.24
Advances received for Exhibitions of 2024-25 (PY 2023-24)		124.24
Collection payable to IGFA on account of Bharat Tex 2024-25	-	292.12
Other Liabilities	193.68	91.64
	TOTAL - 233.28	555.04
Short Term Provisions:		
Provision for Leave Encashment	4.47	7.02
	TOTAL - 4.47	7.02

MATEXIL

MANMADE AND TECHNICAL TEXTILES EXPORT PROMOTION COUNCIL							
	(Formerly SRTEPC)						
Note 5 - Property Plant and Equipment Assets							
Particulars	Buildings	Furnitures,	Office	Motor	Computers	Total	Previous
		Fixtures &	Equipments	Car			Year
		Electrical				31-03-2025	31-3-2024
		Fittings					
	₹	₹	₹	₹	₹	₹	₹
GROSS BLOCK :							
Balance as at 01/04/2024	59.56	72.00		17.90		261.99	245.82
Additions during the year		0.25			1.05		26.43
Sub-Total	59.56	72.25	54.07	17.90	62.02	265.80	272.25
Deductions during the year	0.00	0.00	0.00	0.00	0.00	0.00	10.26
Gross Block As At 31/03/2025	59.56	72.25	54.07	17.90	62.02	265.80	261.99
DEPRECIATION:							
Provided upto 01/04/2024	38.26	68.10	45.56	4.75	58.54	215.21	215.31
Depreciation provided during the year	1.04	0.21	3.59	4.11	1.70	10.64	9.66
Sub-Total	39.29	68.31	49.15	8.86	60.24	225.84	224.98
Deductions during the year	0.00	0.00	0.00	0.00	0.00	0.00	9.77
Total Depreciation upto 31/03/2025	39.29	68.31	49.15	8.86	60.24	225.84	215.21
NET BLOCK as at 31/03/2025	20.27	3.94	4.92	9.05	1.78	39.96	46.79
As At 31/03/2024	21.30	3.90		13.15		46.79	
Note 5A							
Capital Work in Progress	Ageing Schedule				Amount	Rs. in Lakhs	
	Less than 1 year	1-2 years	2 to 3 years	More tha	n 3 years	Total	
Projects in Progress					254.83	254.83	
Capital Work in Progress	To be completed	in Less than 1 year]				
Building under Constuction		254.83]				

			As at 31st March, 2025	As at 31st March, 2024
Note 6 -	Long Term Loans and Advances :			
	Unsecured - Considered Good Deposits Tax Deducted at Source / Income Tax payments		11.48 338.60 350.08	11.48 306.73 318.21
Note 7	Other Long Term Loans and Advances :			
	<u>Unsecured - Considered Good</u> Security Deposits		1.72	3.22
Note 8 -	Cash and Bank Balances :			
	Cash and Cash equivalents Cash on Hand Balances with Banks in Current Accounts Other Bank Balances: Fixed Deposit with Banks (Original Maturity more than 3 Months)		0.19 191.52 191.71 2038.81 2230.52	0.53 80.17 80.70 2261.60
Note 9 -	Short Term Loans and Advances :			
	Unsecured - Considered Good Advance with LIC Staff Superannuation Fund Advance with LIC Staff Gratuty Fund Other Advances	TOTAL -	3.56 18.13 	12.90 19.91 10.10 42.91
Note 10 -	Other Current Assets :			
	Grant-in-Aid Receivable from Government of India (MAI) Prepaid Expenses Other Receivables Receivable from Bharat Tex Balances with Govt Authorities Interest Accrued on Fixed Deposits	TOTAL -	551.39 1.77 135.73 22.14 20.90 6.62 738.55	235.04 2.01 440.12 0.00 73.48 4.17

			As at 31st March, 2025	As at 31st March, 2024
Note 11 -	Revenue from Operations		_	
	Membership Subscription		347.97	252.86
	Registration cum Membership Fees		3.78	2.05
	Contribution towards Participation for BSMs & Trade Fairs:			
	9th Edition of Morocco Fashion & Textile 2024-25		32.55	
	Colombiatex De Las Americas 2024-25		59.63	0.60
	Taipei Innovative Textile Application Show (Titas) 2023-24 Techtextil North America Show in USA 2023-2024			9.60 28.80
	Colombiatex 2023-24			53.85
	Istanbul Yarn Fair Turkey 2024-25		34.20	-
	Istanbul Yarn Fair Turkey 2023-24		-	94.77
	Irantex 2023-24			36.99
	Dhaka International Yarn and Fabric Show, Bangladesh 2023-24			40.74
	Heimtextil Germany 2024-25		40.50	-
	Heimtextil Germany 2023-24			65.88
	Texworld Paris 2023-2024			85.66
	Interfabric Moscow Show 2023-24			23.72
	Dubai acitve show FY 2024-25		9.68	
	Sourcing at magic USA FY 2024-25		17.00	
	Technotextil Russia FY 2024-25 The hotel show (index Dubai) FY 2024-25		27.20 44.26	
	Techtextil Germany FY 2024-25		85.32	
	Global sourcing expo Australia FY 2024-25		28.25	
	VTG in Vietnam FY 2024-25		20.16	
			398.75	440.00
	Collection from Members towards Publication		14.62	10.26
	Certificate of Origin Issuance & Amendment Charges		3.82	2.88
	SRTEPC Development Fees SRTEPC Members Directory		7.18 0.04	5.13 0.10
	SKIEF C Members Directory	TOTAL -	776.17	713.27
Note 12 -	A.Other Income		770.27	7.20.27
	Interest on Fixed Deposits with Banks		126.68	153.33
	Credit Balances Written Back		0.01	0.02
	Miscellaneous Receipts		10.13	2.63
	Revenue from Export Award Function (Net)		27.89	60.27
	(Current Year Income Rs. 89,56,000/- Less expenses Rs. 61,66,559/-) (Previous Year Income Rs. 96,12,000/- Less expenses Rs. 35,84,897/-)			
	Profit from Sale of Assets			2.41
	Sponsorship Export Award - Technical Textiles 2023-24			20.00
	Foreign Exchange Gain / (Loss) - (Net)		0.17	-
	Honorium From Bharat Tex (2024-25)		66.10	
		TOTAL -	230.97	238.66
Note 13 -	Employee Benefit Expenses			
	Salariae ata		235.93	106.12
	Salaries etc. Council's contribution to Staff Provident Fund		11.26	196.13 10.54
	Provision / Contribution to Staff Gratuity Fund		1.78	4.59
	Staff Welfare Expenses (including Medical Benefits)		8.06	6.88
	Provision / Encashment of Privilege Leave		-2.01	2.63
	Provision / Contribution paid to LIC for Council's		9.34	-1.27
		TOTAL	264.25	240.50
		TOTAL -	264.35	219.50

			at 31st rch, 2025	As at 31st March, 2024
Note 14 -	Finance Charges			
	Other Interest (Interest on Govt. Grant-in-Aid)		0.49	0.51
			0.49	0.51
Note 15 -	Other Expenses			
	•			
	A. Administrative Expenses			
	Rent		1.87	1.62
	Property Taxes		3.79	3.79
	Telephone / Fax Charges		3.19	2.64
	Electricity Charges		7.66	6.81
	Printing & Stationery		5.60	3.31
	Travelling Expenses		25.43	23.93
	Local Conveyance		0.78	0.99
	Postage, Telegram & Telex Charges		0.75	2.30
	Staff Motor Car Expenses		6.94	4.98
	Expenses of Regional Offices		9.25	7.87
	Miscellaneous Expenses		22.53	9.41
	Insurance		0.07	0.07
	Legal & Professional Fees (Including Audit Fees)		23.07	50.62
	Software / Computer Data Processing Expenses		3.71 1.22	3.36 7.08
	Repairs & Replacement Expenses Annual General Meeting Expenses		2.29	3.20
	Foreign Exchange (Gain) / Loss - (Net)		2.29	0.25
	Water Charges (Mumbai)		0.17	0.23
	Debit Balances written-off		0.17	
	Debit Balances written-on			
		TOTAL (A) -	118.33	132.23
	B. Direct Export Promotion Expenses			
	Publication Expenses incurred in India :			
	For Members		4.56	10.60
			4.56	10.60
	Delegations:			
	High Level Delegation to Brussels		-	5.92
			0.00	5.92
	Others:			
	Public Relation Expenses		1.25	22.49
	Subscription to Publications & Ex-imp Data		3.99	7.84
	Seminars / Workshops / Meetings		23.18	11.21
	Membership Fees (Council's)		0.06	0.06
	Advertisement in India		0.57	4.40
	Sponsorship		1.00	6.00
	Capacity Building		-	
			30.05	52.01
			55.00	

	As at 31st March, 2025	As at 31st March, 2024
Exhibitions: (Under MAI & MDA Schemes)		
D		
Export Award Function Technical Textile FY 2023-24	-	70.97
19th International Istanbul Yarn Fair Turkey 2022-23	•	82.72
Advance Textiles Expo USA FY 2023-24	-	16.83
Asiatex 2023-2024	-	0.26
Bharat Tex FY 2024-25	180.94	
Bharat Tex FY 2023-24	•	365.46
Chroma Tex Chem (Mumbai FY 2023-24)		0.43
Istanbul Yarn Fair Turkey 2024-25	92.42	
Istanbul Yarn Fair Turkey 2023-24	-	61.27
Irantex Tehran, Iran FY 2023-24		53.45
6th Edition of Morocco Fashion & Textile 2024-25	56.30	
Texfair Coimbatore FY 2024-25	0.25	
Colombiatex Exhinition 2024-25	82.76	-
Colombiatex Exhinition 2023-24	-	76.16
Dhaka International Yarn and Fabric Show, Bangladesh 2023-24		53.29
Heimtextil Germany 2024-25	86.51	0.00
Heimtextil Germany 2023-24	-	86.57
Technotextil Russia FY 2024-25	58.35	
Global sourcing expo Australia FY 2024-25	51.21	
Techtextil Frankfurt Germany FY 2024-25	168.19	-
Sourcing at magic in USA FY 2024-25	35.79	
Vietnam Textile & Garment Industry Exhibition, Vietnam 2024-25	19.97	
ITMA 2023-Turkey	-	5.23
Russia Interfabric, Moscow Show 2023-2024	-	45.44
Taipei Innovative Textile Application Show, Taiwan	-	15.69
Techtextil India (Mumbai BKC) FY 2023-24	-	5.22
The Plastic Show NPE Orlando FY 2024-25	6.40	
Viksit Bharat (TT FY 2024-25)	1.77	
The hotel show (index Dubai) FY 2024-25	59.96	
Texworld Paris France FY 2024-2025	4.94	
Texworld Paris France FY 2023-2024		102.51
Dubai active show FY 2024-25	29.89	
USA Exhibition 2023-24	-	40.89
	935.65	1082.41
Less: Grant-in-Aid from Central Government (Net)	500.74	666.75
	434.91	415.66
mom a:	I (B) 460 F2	404.40
TOTAL (A	. ,	484.19
TOTAL (A	+ B) - <u>587.85</u>	616.42

Other Notes

Note 16 - Contingent Liabilities:

Income Tax Matters:

- a) The Income-Tax Department has filed appeals in the High Court of Judicature at Bombay for Assessment Year 2004-05, 2006-07, 2008-09, 2009-10, 2011-12, 2012-13 against the orders of Income-Tax Appellate Tribunal's decisions in favour of the Council. The total amount of disputed tax liability is ₹ 3,76,01,726 (exclusive of interest).
- b) The Council has filed appeals before Commissioner of Income Tax (Appeals) for Assessments for Assessment Years 2010-11,2013-14, 2014-15, 2015-16, 2016-17 & 2017-18. The disputed amount of Income Tax liability is ₹ 7,21,01,709. The Council has received decisions in its favour from the Appellate Tribunal for earlier years for the same disputed matters.

Note 17 - Income Tax

Provision for Income Tax for the current year and also for the preceding accounting years has not been made as the Council is of the opinion, based on its own cases decided in its favour by the Appellate Tribunal and also other Appellate Tribunal Cases, that there would be no taxable income. The Council is also of the opinion that based on professional advice the proviso to section 2(15) of the Income tax act 1961 is not applicable to the council.

Note 18 - Payment to Auditors (included in Legal & Professional Fees) (Rs. in lakhs)

	F.Y. 2024-25	F.Y. 2023-24
As Auditor	1.10	0.95
For Taxation Matter	0.00	0.00

Note 19 - Expenses of Regional Offices includes Rent (Rs. In lakhs):

	F.Y. 2024-25	F.Y. 2023-24
Expenses of Regional Offices includes Rent	9.25	7.87

Note 20 - Contribution to Defined Contribution Plans

	F.Y. 2024-25	F.Y. 2023-24
	₹ in lakhs	₹ in lakhs
Provident Fund (Including for Regional Offices)	11.26	10.54

Note 21 - The Council has changed the method of ascertaining the liability for unavailed leave encashment in the current year. The liability for unavailed leave encashment for the previous years had been ascertained on Actuarial basis.

Note 22 - The details of Government Grant-in-Aid are as follows:-

(i) Grant under Market Access Initiative (MAI):

		F.Y. 2024-25	F.Y. 2023-24
		₹ in lakhs	₹ in lakhs
	Opening Balance of Grant-in-Aid Payable	21.50	13.17
	Opening Balance of Grant-in-Aid Receivable	(590.91)	(251.79)
	Amount received during the year	545.27	335.96
Add	Grant-in-Aid Receivable	546.38	590.91
	Total -	522.24	688.25
Less	Amount refunded during the year	21.50	-
Less	Grant-in-Aid Payable/Advance Received	-	(21.50)
	Total -	-	(21.50)
	Amount Transferred to Export Promotion Expenses A/c (A) * Includes adjustments of (Rs. In Lakhs) 12.18 for short receipt of Grant-in-Aid for FY 2022-23. **	**500.74	*666.75

(ii) Grant under Market Development Assistance for Re-imbursement to Individual Exporters: (MDA)

		F.Y. 2024-25	F.Y. 2023-24
		₹ in lakhs	₹ in lakhs
	Opening Balance (receivable)/payable	16.41	16.41
Add:	Amount received during the year	•	-
	Total -	16.41	16.41
Less:	Claims of Individual Exporters paid during the		-
	year		
Less:	Amount Refunded during the year	•	-
	Total -		-
	Closing Balance (receivable)/payable	16.41	16.41

(iii) <u>Grant under Market Development Assistance for Re-imbursement to Individual Exporters</u>: (MAI)

		F.Y. 2024-25	F.Y. 2023-24
		₹ in lakhs	₹ in lakhs
	Opening Balance (receivable)/payable	•	4.76
Add:	Amount received during the year	54.15	8.22
	Total -	54.15	8.22
Less:	Claims of Individual Exporters paid during the	46.33	12.98
	year		
	Total -	46.33	12.98
	Closing Balance (receivable)/payable	7.82	-

Note 23 - Information as required to be disclosed under the Micro, Small and Medium Enterprise Development Act, 2006 with respect to Micro Enterprises and Small Enterprises have been determined to the extent such parties have been identified on the basis of information available with the Company.

Note 24 – Details of Expenses & Income in Foreign Exchange during the year:

A) Expenses

PARTICULARS	F.Y. 2024-25 ₹ in lakhs	F.Y. 2023-24 ₹ in lakhs	
Bharat Tex	180.94	365.46	
Istanbul Yarn Fair Turkey 2024-25	92.42	-	
6th Edition of Morocco Fashion & Textile 2024-25	56.30	-	
Texfair Coimbatore FY 2024-25	0.25	-	
Colombiatex Exhibition 2024-25	82.76	-	
Heimtextil Germany 2024-25	86.51	-	
Technotextil Russia FY 2024-25	58.35	-	
Global Sourcing Expo Australia FY 2024-25	51.21	-	
Techtextil Frankfurt Germany FY 2024-25	168.19	-	
Sourcing at Magic in USA FY 2024-25	35.79	-	
Vietnam Textile & Garment Industry Exhibition, Vietnam 2024-25	19.97	-	
The Plastic Show NPE Orlando FY 2024-25	6.40	-	
Viksit Bharat (TT FY 2024-25)	1.77	-	

TOTAL	- 935.65	955.49
US Roadshow (Bharat Tex 2024)	-	11.09
Turkey Roadshow (Bharat Tex 2024)	-	5.77
USA Exhibition FY 2023-24	-	40.89
Heimtextil Germany 2023-24	-	13.77
Texworld Paris France FY 2023-2024	-	102.51
Taipei Innovative Textile Application Show, Taiwan	-	15.69
Russia Interfabric, Moscow Show 2023-2024	-	45.44
ITMA 2023-Turkey	-	5.23
Istanbul Yarn Fair Turkey 2023-24	-	61.27
Irantex Tehran, Iran FY 2023-24	-	53.45
High Level Delegation To Brussels	-	5.92
Colombiatex Exhibition 2023-24	-	76.16
Advance Textiles Expo USA FY 2023-24	-	16.83
20 th Dhaka Intl Yarn & Fabric Show	-	53.29
19 th International Istanbul Yarn Fair Turkey2022-23	-	82.72
Dubai Active Show FY 2024-25	29.89	-
Texworld Paris France FY 2024-2025	4.94	-
The Hotel Show (Index Dubai) FY 2024-25	59.96	-

Note 25 - Leases

The company has taken on leases Office Premises which are in nature cancellable operating leases. The total rent recognised Rs. 1.87 lakhs (P.Y Rs.2.55 lakhs)

Note 26 - Accounting Ratios

Ratios a) Current Ratio	Numerator s Current Assets	Denominat or Current Liability	2024-25 Ratio 11.34	2023-24 Ratio 5.54	Change in Ratio Changes > 25%
b) Debit-Equity Ratio			NA	NA	-
c)Debt Service Coverage Ratio			NA	NA	-
d)Return on Equity Ratio	Net Profit after tax	Net worth Equity	4.26%	3.31%	-
e) Inventory Turnover Ratio			NA	NA	-
f) Trade Receivable Turnover Ratio			NA	NA	-
g) Trade Payables Turnover Ratio	Expenses During the Year	Trade Payable	38.56	88.58	-
h) Net Capital Turnover Ratio			NA	NA	-
i)Net Profit Ratio			NA	NA	-
j) Return on Capital Employed	Earnings Before Interest and Tax	Capital Employed Tangible Net worth	4.26%	3.31%	-
k) Return on Investment	Interest Income	Cost of Investment	6.21%	6.78%	-

The Council being a section 8 Company according to company Act, 2013 many ratios required under schedule III of the Companies Act, 2013 are not applicable.

Note 27 - Previous figures have been regrouped wherever necessary so as to make them comparable with those of current year.

Note 28- Significant Accounting Policies:

ı. Method of Accounting Employed:

- The Council follows accrual system of accounting. A.
- Export Award Expenses, Publication of Council's Diary, Income from Council's B. Website & SRTEPC (MATEXIL) Members Directory are shown net after considering receipts towards the said account.
- C. The Council discloses expenditure/contributions towards Exhibitions/Shows in the Income & Expenditure A/c in the year in which the Exhibitions/Shows are held. In the cases when the period of Exhibition/Shows is spread over two accounting periods the entire expenditure/contribution is accounted in the accounting period in which the Exhibition/Show has commenced.

II. **Fixed Assets:**

The fixed assets are stated at cost less depreciation without any adjustment for Government Grant received, if any, for their purchase. Provision for impairment if any is made in accordance with Accounting Standard (AS)28 — Impairment of Assets.

III. Depreciation:

Depreciation is provided on Written Down Value basis as per Schedule II of the Companies Act, 2013.

IV. Treatment of Employee Benefit:

The Council is having less than 50 average number of employees during the year under review and is also fulfilling the other conditions for qualifying under para (c) of Accounting Standard (AS) 15, Employee Benefits, under which the Council is exempted from substantial measurement and recognition principles and disclosure requirements of the said Standard.

In terms of our report attached. For and on behalf of the Committee of Administration

For VORA & ASSOCIATES CHARTERED ACCOUNTANTS

(ICAI Firm Reg. No. 111612W) ANIL RAJBANSHI SHALEEN TOHNIWAL

> Vice-Chairman DIN: 03370674

Chairman

DIN: 00246432

RONAK A. RAMBHIA **BHADRESH DODHIA** A. RAVINDRA KUMAR **PARTNER** Former Chairman Executive Director -(Membership No.: 140371) DIN: 02181921 **Cum Secretary** Place: Mumbai Place: Mumbai Place: Mumbai Date: 10.09.2025 Date: 10.09.2025 Date: 10.09.2025

ANNEXURE - A

ANNEXURE - A

MANMADE AND TECHNICAL TEXTILES EXPORT PROMOTION COUNCIL

STATEMENT SHOWING THE HEADS OF ACCOUNT UNDER WHICH THE EXPENDITURE HAS BEEN IN EXCESS OF THE BUDGET PROVISION DURING THE YEAR 2024-

25

Statement Showing the Heads of Accounts under which the expenditure has been in Excess of the Budget Provision during the year 2024-25

				Rs in Lakhs
Sr No.	Heads of Expenditure	Sanctioned Budget 2024-25 ₹	Actual Expenditure 2024-25 ₹	Excess Expenditure 2024-25
1	Salaries (Including Regional Offices)	200.000	230.528	30.53
2	Contribution to Staff Provident Fund	11.000	11.256	0.26
3	Ex-Gratia	4.500	5.400	0.90
4	Printing & Stationery	4.000	5.581	1.58
5	Travelling Expenses	25.000	25.221	0.22
6	Computer Software / Data Processing Expenses	4.000	5.340	1.34
7	Office Car Expenses	6.000	6.937	0.94
8	Hospitality	1.000	4.465	3.46
9	New Delhi Office Expenses	6.000	7.890	1.89
10	Office Equipments	2.000	2.514	0.51
11	Seminar / Conference / Meetings / Workshops	20.000	23.176	3.18
12	Subscriptions to Publications & Ex-Imp Data	2.000	3.990	1.99
	Total (Rs.)	285.50	332.30	46.80

(Excess Expenditure comes to Rs. 46.80 Lakhs)

Export Performance

- Export Performance Manmade Fiber Textiles
- Export Performance Technical Textiles
- Global Challenges faced by Exporters during FY 2024-25

Export Review: Manmade Fiber Textiles





Overview

he exports of Man-made Fibre (MMF) Textiles from India reached US\$ 6 billion during FY 2025 as against exports of US\$ 5.7 Bn. during the FY 2024 registering a growth of 5.2%.

Exports of MMF Textiles During FY 2025

- The exports value of Man-made Fibres, MMF Yarns and MMF Made-ups has grown by 6%, 3% and 13.1%, respectively.
- The exports value of MMF Fabrics has grown by 0.7% during FY 2025 as compared to FY 2024.
- The exports of MMF fabrics has not grown significantly during FY 2025 owing to the following reasons:
- a. Increase in imports of MMF Fabrics during FY 2025 which indicates an increase in domestic demand for MMF Fabrics.
- b. Increase in Apparel Exports during FY 2025 which again led to increase in the imports of MMF Fabrics during FY 2025.

Table 1: Product Category-wise Exports of MMF Textiles

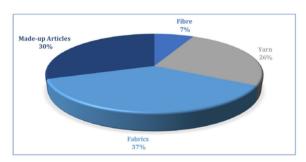
Product	Unit	Volume in Mn.		% Values in US\$ Mn.			% Growth
		FY 2024	FY 2025	h	FY 2024	FY 2025	
MMF	Kgs.	299.7	343.9	15%	401.5	425.1	6%
MMF Yarn	Kgs.	695.3	755.2	9%	1,496.0	1,545.4	3%
MMF	Kgs.	2,336.7	2,310.8	-1%	2 222 0		
Fabrics	Sqm	134.4	165.6	23%	2,223.9	2,239.4	0.7%
	Kgs.	547.9	630.7	15%		1.832.1	13.1%
MMF	Nos.	155.0	193.0	25%	1.620.4		
Made- ups	Prs	60.7	83.3	37%	1,020.4	1,032.1	
	Sqm	3.2	1.6	-51%			
		Total			5,741.7	6,041.9	5.2%

Source: DGCI&S and MATEXIL Analysis

Product Category-wise Exports Share of MMF Textiles

During FY 2025, MMF Fabrics were the largest exported commodity, representing 37% of the exports share, followed by MMF Made-ups 30%, MMF Yarns 26% and Man-made Fibres 7%.

Figure 1: Product Categories Exports Share in FY 2025



Source: DGCI&S and MATEXIL Analysis

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Product-wise Exports of MMF Textiles During FY 2025

1. Insights on Exports of Man-made Fibres

- Polyester Staple Fibre (PSF) was the leading fiber in Export of Man-made Fibres from India representing 68% of the exports share. followed by Viscose Staple Fibre (VSF) with 23% share and Polypropylene Staple Fibre (PPSF) with 4% share, during FY 2025.
- The exports value of PSF and PPSF has grown by 30% and 16%, respectively during FY 2025 as compared to FY 2024. However. the exports volume PSF has grown by 33% during FY 2025 as compared to FY 2024.
- During FY 2025, VSF exports have declined by 30% and VSF imports have grown by 11% during FY 2025 as compared to FY 2024 which indicates the following:
- 1. Domestic Demand is growing at a rapid pace for VSF based Fabrics.
- 2. The current VSF production capacity in India is inadequate to cater to the domestic demand. However, there are significant capacity addition to be made.

Table 2: Exports of Man-made Fibres

Product Category	UoM	Volu Mn.	ıme in	% Growth	Value Mn.	in US\$	% Growth
		FY 2024	FY 2025		FY 2024	FY 2025	
Polyester Staple Fibre (PSF)	Kgs	207.11	275.76	33%	224.33	290.89	30%
Viscose Staple Fibre (VSF)	Kgs	70.51	46.17	-35%	139.36	97.89	-30%
Polypropylene Staple Fibre (PPSF)	Kgs	9.94	11.21	13%	15.37	17.80	16%
Other Fibres	Kgs	12.12	10.73	-11%	22.41	18.48	-18%
Total Fibre	Kgs	299.68	343.87	15%	401.47	425.06	6%

Source: DGCI&S and MATEXIL Analysis

2. Insights on Exportsof MMF Yarns

- Man-made Filament yarns occupied 62% share of the total MMF Yarns exported from India during FY 2025.
- Polyester Filament Yarns (PFY) was the largest exported MMF Yarns from India representing 47% of the total MMF Yarn's

exports from India, followed by Poly- Cotton (PC) Spun Yarn (12%), Viscose Spun Yarn (7%), Polyester Spun Yarn (6%) and Poly-Viscose Spun Yarn (6%) during FY 2025.

Table 3: Exports of MMF Yarns

Product	UoM	Volu Mn.	me in	% Growth	Value i Mn.	in US\$	% Growth
Category		FY 2024	FY 2025		FY 2024	FY 2025	
Filament Yarn							
Polyester	Kgs	421.28	472.52	12%	691.04	719.36	4%
Nylon	Kgs	15.22	17.06	12%	50.96	56.93	12%
Viscose	Kgs	7.63	9.43	24%	43.79	53.13	21%
Elastomeric	Kgs	8.41	8.70	4%	33.39	32.38	-3%
Polypropylene	Kgs	9.71	11.06	14%	18.21	20.25	11%
Others	Kgs	13.97	13.31	-5%	63.37	69.82	10%
Sub-Total	Kgs	476.22	532.09	12%	900.76	951.87	6%
Spun Yarn							
Poly-Cotton (PC)	Kgs	66.28	84.45	27%	146.93	184.92	26%
Viscose	Kgs	30.25	30.66	1%	101.26	101.90	1%
Poly-Viscose (PV)	Kgs	42.61	36.23	-15%	103.64	87.46	-16%
Polyester	Kgs	46.32	39.83	-14%	101.56	85.40	-16%
Acrylic	Kgs	19.99	17.49	-13%	56.26	47.27	-16%
Others	Kgs	13.65	14.49	6%	85.58	86.53	1%
Sub-Total	Kgs	219.11	223.14	2%	595.23	593.48	-
Total Yarn	Kgs	695.33	755.23	9%	1495.99	1545.35	3%

Source: DGCI&S and MATEXIL Analysis

3. Insights on Exports of MMF Fabrics

- MMF Woven Fabrics exports occupied 81% share of the total MMF Fabrics exported from India during FY 2025.
- In terms of value, PFY Woven Fabrics was the largest exported MMF Fabrics from India, representing 21% of the MMF Fabric's exports share, followed PV Fabrics (15%) and Nonwoven Fabrics (11%) during FY 2025. Exports value of MMF knitted fabrics has grown by 37% during FY 2025 as compared to FY 2024. However, exports volume of the same has grown by 45% during the same period. This indicates that the price of MMF knitted fabricshave declined during the same period.

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Table 4: Exports of MMF Fabrics

Product Category	UoM		ie in Mn.	% Growth	Value Mn.	in US\$	% Growth
		FY 2024	FY 2025	Ciowaii	FY 2024	FY 2025	Crowar
Woven Fabric							
Polyester Filament (PFY)	Sqm	848.90	803.30	-5%	524.50	487.95	-7%
Poly-Viscose Spun	Sqm	282.89	285.98	1%	340.34	326.01	-4%
Viscose Filament (VFY)	Sqm	47.78	42.43	-11%	116.25	101.85	-12%
Poly-Cotton Spun	Sqm	76.81	87.48	14%	51.72	53.41	3%
Viscose Spun	Sqm	62.41	63.10	1%	41.91	38.84	-7%
Poly-Wool Spun	Sqm	9.37	9.26	-1%	39.01	35.97	-8%
Others	Sqm	1,008.52	1,019.24	1%	632.11	606.78	-4%
	Sqm	2,336.68	2,310.79	-1%	1,745.84	1,650.81	-5%
Sub-Total	Kgs	20.86	24.19	16%	134.17	157.06	17%
Knitted Fabric	;						
Weft Knitted	Kgs	20.14	30.84	53%	124.08	175.25	41%
Warp Knitted	Kgs	4.60	5.11	11%	14.37	14.92	4%
Sub-Total	Kgs	24.74	35.94	45%	138.45	190.17	37%
Nonwovens							
Nonwovens	Kgs	88.77	105.51	19%	205.39	241.39	18%

Source: DGCI&S and MATEXIL Analysis

4. Insights on Exports of MMF Made-ups

- The exports MMF Made-ups have grown by 12.7% duringFY 2025 as compared to FY 2024.
- Bulk Containers were the largest exported MMF Made-ups, with an exportsvalue of US\$ 928 Mn. during FY 2025.
- Exports of MMF Bed Nets, Furnishings and Bedsheets have declined during FY 2025 as compared to FY 2024.

Table 5: Exports of MMF Made-ups (Values in US\$ Mn.)

Product Description	FY 2024	FY 2025	Net Change	% Growth
Bulk Containers	785.4	928.2	142.8	18%
Ropes & Cords	112.6	131.6	19.0	17%
Worn Clothing	86.6	79.1	-7.6	-9%
Bed Nets	80.4	57.9	-22.5	-28%
Furnishing Articles	49.5	46.9	-2.6	-5%
Bed Linen	29.6	42.4	12.8	43%
Sacks and Bags	20.4	22.4	1.9	9%
Bedsheet	22.1	20.8	-1.3	-6%
Curtains	14.4	17.8	3.4	24%
Rope	13.0	17.4	4.4	34%
Other Made ups	419.4	485.1	65.7	16%
Total	1,620.4	1,832.1	211.7	13%

Source: DGCI&S and MATEXIL Analysis

Leading Markets for Indian MMF Textiles During FY 2025

Leading Marketsfor Indian MMF Textiles (Valuesin US\$ Mn.)

Country	FY 2024	FY 2025	Net Change	% Change	% Share Apr- Mar 2025
USA	894.5	1,034.9	140.4	15.7%	17.1%
Bangladesh	341.4	365.5	24.1	7.1%	6.0%
UAE	394.8	364.3	-30.5	-7.7%	6.0%
Turkey	460.2	332.6	-127.6	-27.7%	5.5%
Sri Lanka	200.1	239.3	39.3	19.6%	4.0%
Brazil	153.7	234.3	80.6	52.4%	3.9%
UK	161.4	175.6	14.2	8.8%	2.9%
Germany	140.3	162.1	21.9	15.6%	2.7%
Egypt	113.8	158.3	44.5	39.1%	2.6%
Spain	127.3	138.2	10.9	8.6%	2.3%
RoW	2,754.5	2,836.9	82.4	3.0%	47.0%
Total	5,741.7	6,041.9	300.2	5.2%	-

Source: DGCI&S and MATEXIL Analysis

- Top 10 export markets of Indian MMF Textiles represented 53% share of the total MMF Textiles exports from India.
- USA was the leading market for Indian MMF Textiles during FY 2025, accounting for 17.1% exports share, followed by Bangladesh (6%), UAE (6%), and Turkey (5.5%).
- Chile, Kenya, Russia and Israel were perceived as emerging markets, with above 20% growth for Indian MMF Textiles during FY 2025 as compared to FY 2024.
- India's exports of MMF Textiles have majorly declined in UAE and Turkey owing to decline in MMF Filament yarn's exports, especially Polyester DTY, to these nations.
- It is observed that the overall imports of Polyester DTY to UAE & Turkey during FY 2025 have declined as compared to FY 2024. Additionally, China has dumped significant amount of DTY to these nations during the same period.

Product Category-wise Leading Markets for Indian MMF Textiles During FY 2025

1. Man-made Fibres

Polyester Staple Fibre (PSF): Top 10 export markets of Indian PSF represented 79% of the total PSF exports from India. Turkey, Egypt, Brazil and Bangladesh were perceived as emerging markets for Indian PSF during FY 2025.

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Viscose Staple Fibre (VSF): Top 10 export markets of Indian VSF represented 85% of the total VSF exports from India. Apart from top 10 markets, Italy was perceived as an emerging market for Indian VSF during FY 2025.

2. MMF Yarns-Filament Yarn

Polyester Filament Yarn (PFY): Top 10 export markets of Indian Polyester Filament Yarn (PFY) represented 71% of the total PFY exports from India. Brazil, Egypt and Russia were perceived as emerging markets for Polyester Filament Yarns during FY 2025.

Nylon Filament Yarn (NFY): Top 10 export markets of Indian Nylon Filament Yarn (NFY) represented 68% of the total NFY exports from India. Apart from top 10 markets, Turkey China, Vietnam and Indonesia were perceived as emerging markets for NFY during FY 2025.

Viscose Filament Yarn (VFY): Top 10 export markets of Indian Viscose Filament Yarn (VFY) represented 64% of the total VFY exports from India. Apart from top 10 markets, UAE, China and Thailand were perceived as emerging markets for VFY during FY 2025.

MMF Yarns- Spun Yarn

Poly-Cotton (PC) yarns: Top 10 export markets of Indian Poly-Cotton (PC) yarns represented 78% of the total PV yarns exports from India.

Apart from top 10 markets, Egypt, Brazil, Peru and Morocco were perceived as emerging markets for Indian PC spun yarn during FY 2025.

Viscose spun yarns: Top 10 export markets of Indian Viscose spun yarns represented 81% of the total Viscose Spun Yarn's export from India. Apart from top 10 markets, Sri Lanka and Brazil were perceived as emerging markets for Indian Viscose Spun Yarn during FY 2025.

Polyester-Viscose spun yarns: Top 10 export markets of Indian Polyester -Viscose spun yarns represented 80% of the total Polyester spun yarn's export from India. Apart from top 10 markets, China, Bangladesh, Egypt, USA and

Germany were perceived as emerging markets for Indian PV spun yarn during FY 2025.

Polyester spun yarns: Top 10 export markets of Indian Polyester spun yarns represented 69% of the total Polyester spun yarn's export from India. Apart from top 10 markets, Kenya was perceived as an emerging market for Indian PSF spun yarn during FY 2025.

3. MMF Fabrics- MMF Woven Fabrics

Polyester Filament Fabrics: Top 10 export markets of Indian Polyester Filament Fabrics represented 56% of the total Polyester Filament fabric's export from India. Top 10 export markets of Indian PV fabrics represents 63% of the total PV fabrics exports from India.

Poly-Viscose (PV) Fabrics: Top 10 export markets of Indian PFY fabrics represented 69% of the total VFY fabrics exports from India.

Poly-Cotton PC fabrics: Top 10 export markets of Indian Poly-Cotton PC fabrics represented 74% of the total PC fabrics exports from India.

Viscose Spun (VSY) fabrics: Top 10 export markets of Indian Viscose Spun (VSY) fabrics represented 85% of the total VSY fabrics exports from India.

MMF Weft Knitted Fabric

Top 10 export markets of Indian Weft Knitted fabrics represented 85% of the total Weft Knitted fabric's exports from India.

4. MMF Made-ups

Top 10 export markets of Indian Made-ups represented 57% of the total Made-ups exports from India.

Conclusion

India's MMF textile exports reaching US\$ 6 billion in FY 2025 has reflected a steady upward trend. The growing demand in emerging markets like Chile, Kenya, and Russia indicate promising opportunities for diversification. Exporters should consider exploring fast-growing regions to reduce dependency on traditional markets and maximize growth.



Overview

he exports of Technical Textiles from India reached US\$ 3,356.5 Mn. during FY 2025 as against exports of US\$ 2,986.6Mn. during FY 2024 registering a growth of 12.4%

Exports of Technical Textiles During FY 2025

Table 1: Product Category-wise Exports of Technical Textiles

		Volun	ne in Mn.	%	Values in	US\$ Mn.	%
Product Unit	Unit	FY 2024	FY 2025	Growth	FY 2024	FY 2025	Growth
Technical Fibre	Kgs	21.5	23.5	10%	90.6	94.2	4%
Technical Yarn	Kgs	53.3	44.2	-17%	140.6	151.9	8%
Technical	Kgs	159.0	181.8	14%	963.9	1,056.6	9.6%
Fabrics	Sqm	1051.0	1249.3	19%			
Technical	Kgs	0.1	0.1	0%	120.7	7 120.5	-0.2%
Apparel	Nos	63.1	53.5	-15%	120.7		
	Kgs	521.5	614.5	18%			
Technical	Sqm	2.2	4.5	105%	1 670 0	1,670.8 1,933.2	15.7%
Made ups	Nos	83.2	95.8	15%	1,070.0		13.7%
	Prs	14.9	16.5	11%			
		Total			2,986.6	3,356.5	12.4%

Source: DGCI&S and MATEXIL Analysis

- The overall exports of Technical Textiles from India reached US\$ 3,356.5 Mn. during FY 2025 as against exports of US\$ 2,986.6Mn. during FY 2024.
- The overall exports of Technical Textiles from India have grown by 12.4% during FY 2025 as compared to FY 2024.
- India's exports of Technical Yarns, Fabrics and Made-ups have shown a growth of 8%, 9.6% and 15.7%, respectively, during FY 2025 as compared to FY 2024. However, the exports volume of Technical Fabrics (in sq. m.) and Made-ups (in Kgs.) has grown by



29% and 28%, respectively during the same period.

- India's exports value of Technical Apparel has declined by 0.2% during FY 2025 as compared to FY 2024. This is due to the exports of PPE and Medical Gowns have declined to major importing nations like Poland, South Africa and Germany.
- Technical Made-ups were the largest exported product category with an exports value of US\$ 1,933.2 Mn. during FY 2025.

Segment-wise Exports of Technical Textiles

Table 2: Segment-wise Exports of Technical Textiles in US\$ Mn.

TT Segments	FY 2024	FY 2025	% Change	Value Change
Agrotech	87.9	98.4	11.9%	10.5
Buildtech	71.6	77.7	8.6%	6.1
Clothtech	36.5	38.2	4.8%	1.7
Geotech	25.7	30.8	19.5%	5.0
Hometech	89.0	101.4	14.0%	12.4
Indutech	824.8	940.5	14.0%	115.7
Meditech	253.6	279.8	10.3%	26.1
Mobiltech	254.6	275.2	8.1%	20.5
Packtech	939.9	1,096.5	16.7%	156.6
Protech	116.5	131.0	12.5%	14.5
Sportech	120.8	126.3	4.6%	5.6
Specialty Fibre	165.7	160.7	-3.0%	-5.0
Grand Total	2,986.6	3,356.5	12.4%	369.8

- Geotech was the fastest growing segment during FY 2025 as compared to FY 2024, registering a growth of 19.5%, followed by Packtech (16.7%) and Hometech and Indutech, 14% each, during FY 2025 as compared to FY 2024.
- Exports of Specialty Fibres have declined by 3%, respectively during FY 2025 as

compared to FY 2024.

 Packtech was the largest exported products with an exports value of US\$ 1.1 bn. during FY 2025, respectively, followed by Indutech (US\$ 940 Mn.).

Top 10 Exported Technical Textiles Products

 Below table shows the exports of top 10 exported Technical Textiles products from India during FY 2025. These products represent 67% share of the total Technical Textiles exports from India in FY 2025.

Table 3: Exports of Top 10 Exported Technical Textiles Products in US\$ Mn.

Top 10 Exported Products	FY 2024	FY 2025	% Change	Value Change
FIBC	785.4	928.2	18.2%	142.8
Coated & Laminated Fabrics	293.1	329.9	12.6%	36.8
Ropes & Cords	163.4	194.7	19.2%	31.3
Nonwovens	150.0	180.7	20.4%	30.6
Airbags	98.1	127.1	29.5%	29.0
Filters	109.8	120.5	9.8%	10.8
Fishing Nets	83.7	95.4	14.0%	11.7
Sports Equipment	91.2	92.4	1.3%	1.2
Narrow Woven Fabric	70.8	89.0	25.6%	18.2
Hose Pipe	81.5	80.4	-1.4%	-1.1

Source: DGCI&S, DGFT, Baseline Survey 2020 and MATEXIL Analysis

Top 10 Exported Technical Textiles Products

- Top 10 export markets of Technical Textiles represent 56.8% of the total Technical Textiles exports from India.
- India's exports of Technical Textiles to all the top 10 markets, including others, have grown during FY 2025 as compared to FY 2024.
- USA was the largest market of Technical Textiles representing 29.7% of the India's exports share, followed by UK (4.9%), Germany (4.9%), UAE (4.1%) and Spain (3.9%) during FY 2025.
- India exported Technical Textiles worth ~ US\$ 1 Bn. to USA during FY 2025.

Apart from top 10 markets, Chile, Canada, Sri Lanka, Russia, Faroe Isl, Colombia, Switzerland and Argentina were perceived as emerging export destinations for Indian Technical Textiles during FY 2025 as compared to FY 2024

Table 4: Leading Export Markets of Technical Textiles (Values in US\$ Mn.)

Country	FY 2024	FY 2025	% Growth	Share in FY 2025
USA	840.2	997.7	18.7%	29.7%
UK	148.6	165.1	11.2%	4.9%
Germany	143.7	164.9	14.8%	4.9%
UAE	118.2	138.3	16.9%	4.1%
Spain	124.1	132.1	6.5%	3.9%
Netherland	95.0	115.2	21.3%	3.4%
Belgium	82.0	105.3	28.3%	3.1%
Australia	79.0	87.3	10.5%	2.6%
Italy	81.9	84.0	2.6%	2.5%
Mexico	48.9	79.8	63.1%	2.4%
RoW	1,225.0	1,450.6	18.4%	43.2%
Total	2,986.6	3,356.5	12.4%	56.8%

Source: DGCI&S, DGFT, Baseline Survey 2020 and MATEXIL Analysis

Segment-wise Export Markets of Technical Textiles During FY 2025

Agrotech

- Top 10 export markets of Agrotech segment represents 72% of the total Agrotech exports from India.
- Faroe was perceived as an emerging exports destination for Indian Agrotech products during FY 2025 as compared to FY 2024.

Table 5: Leading Export Markets of Agrotech (Values in US\$ Mn.)

Country	FY 2024	FY 2025	% Growth
Chile	11.02	13.18	19.6%
Faroe	5.85	12.46	113.0%
Norway	11.97	10.56	-11.8%
UAE	8.46	10.28	21.5%
Oman	7.79	9.43	21.1%
Morocco	5.19	5.72	10.2%
UK	4.34	5.05	16.4%
USA	3.55	4.34	22.3%
Sri Lanka	3.08	3.73	21.1%
Kenya	4.13	3.63	-12.1%
RoW	22.5	27.4	21.6%
Total	87.91	98.41	11.9%

Buildtech

- Top 10 export markets of Buildtech segment represents 79% of the total Buildtech exports from India.
- Saudi Arabia and Russia were perceived as emerging export destinations for Indian Buildtech products during FY 2025 as compared to FY 2024.

Table 14: Leading Export Markets of Buildtech (Values in US\$ Mn.)

Country	FY 2024	FY 2025	% Growth
Spain	19.98	17.39	-13.0%
USA	9.36	14.00	49.6%
Belgium	10.46	13.92	33.1%
Germany	7.27	4.56	-37.3%
UAE	3.45	3.76	9.0%
Italy	3.75	3.63	-3.2%
UK	1.75	2.49	42.3%
Saudi Arabia	1.14	1.94	70.2%
Russia	0.03	1.79	5866.7%
Denmark	2.07	1.34	-35.3%
RoW	12.3	16.0	-37.3%
Total	71.58	77.71	8.6%

Source: DGCI&S, DGFT, Baseline Survey 2020 and MATEXIL Analysis

Clothtech

- Top 10 export markets of Clothtech segment represents 86% of the total Clothtech exports from India.
- Australia, Indonesia, Bangladesh and Denmark were perceived as emerging export destinations for Indian Clothtech products during FY 2025 as compared to FY 2024.

Table 15: Leading Export Markets of Clothtech (Values in US\$ Mn.)

Country	FY 2024	FY 2025	% Growth
USA	21.55	20.71	-3.9%
Australia	0.31	2.45	690.3%
Indonesia	0.71	2.09	194.4%
Germany	2.76	2.05	-25.7%
Canada	1.85	1.81	-2.2%
UAE	4.20	1.36	-67.6%
Bangladesh	0.78	1.29	65.4%
UK	1.18	1.14	-3.4%
Nepal	0.80	0.98	22.5%
Denmark	0.01	0.52	5100.0%
RoW	2.3	5.3	128.3%
Total	36.48	38.22	4.8%

Source: DGCI&S, DGFT, Baseline Survey 2020 and MATEXIL Analysis

Geotech

- Top 10 export markets of Geotech segment represents 65% of the total Geotech exports from India.
- Brazil, Spain, Italy, Thailand and Romania were perceived as emerging exports destinations for Indian Geotech products during FY 2025 as compared to FY 2024.

Table 14: Leading Export Markets of Geotech (Values in US\$ Mn.)

Country	FY 2024	FY 2025	% Growth
USA	10.83	11.63	7.4%
Australia	1.49	2.22	49.0%
France	1.72	1.60	-7.0%
Brazil	0.45	1.52	237.8%
Spain	0.63	1.10	74.6%
Germany	0.62	0.86	38.7%
Italy	0.23	0.50	117.4%
UK	0.35	0.48	37.1%
Thailand	0.05	0.35	600.0%
Romania	0.14	0.35	150.0%
RoW	9.2	10.8	17.4%
Total	25.74	30.75	19.5%

Source: DGCI&S, DGFT, Baseline Survey 2020 and MATEXIL Analysis

Hometech

- Top 10 export markets of Hometech segment represents 73% of the total Hometech exports from India.
- Netherlands and Australia were perceived as emerging export destinations for Indian Hometech products during FY 2025 as compared to FY 2024.

Table 14: Leading Export Markets of Hometech (Values in US\$ Mn.)

Country	FY 2024	FY 2025	% Growth
USA	38.85	41.55	6.9%
UK	8.25	9.19	11.4%
France	5.64	5.96	5.7%
Germany	3.11	4.07	30.9%
Netherland	2.38	3.73	56.7%
Spain	2.67	3.57	33.7%
UAE	2.68	3.09	15.3%
Australia	1.31	2.76	110.7%
Bangladesh	2.66	2.05	-22.9%
Nepal	1.63	1.72	5.5%
RoW	19.8	27.5	38.8%
Total	88.99	101.41	14.0%

Indutech

- Top 10 export markets of Indutech segment represents 62% of the total Indutech exports from India.
- Chile was perceived as an emerging exports destination for Indian Indutech products during FY 2025 as compared to FY 2024.

Table 14: Leading Export Markets of Indutech (Values in US\$ Mn.)

Country	FY 2024	FY 2025	% Growth
USA	318.10	380.68	19.7%
UAE	56.75	60.65	6.9%
Sri Lanka	21.43	31.04	44.8%
Bangladesh	24.65	28.00	13.6%
Germany	23.63	23.34	-1.2%
Mexico	19.42	20.90	7.6%
South Africa	20.09	19.44	-3.2%
UK	16.98	18.58	9.4%
Saudi Arabia	15.28	17.75	16.2%
Chile	9.13	16.67	82.6%
RoW	299.4	357.9	19.5%
Total	824.84	940.49	14.0%

Source: DGCI&S, DGFT, Baseline Survey 2020 and MATEXIL Analysis

Meditech

- Top 10 export markets of Meditech segment represents 60% of the total Meditech exports from India.
- USA was perceived as an emerging exports destination for Indian Meditech products during FY 2025 as compared to FY 2024.

Table 15: Leading Export Markets of Meditech (Values in US\$ Mn.)

Country	FY 2024	FY 2025	% Growth
USA	25.61	53.38	108.4%
Spain	21.59	27.75	28.5%
Germany	19.60	20.04	2.2%
Nepal	21.00	18.03	-14.1%
Netherland	12.54	12.86	2.6%
Poland	14.40	12.63	-12.3%
UK	11.25	11.99	6.6%
UAE	7.95	9.79	23.1%
Belgium	9.90	9.70	-2.0%
South Africa	10.34	9.17	-11.3%
RoW	99.5	113.3	13.9%
Total	253.64	279.78	10.3%

Source: DGCI&S, DGFT, Baseline Survey 2020 and MATEXIL Analysis

Mobiltech

- Top 10 export markets of Mobiltech segment represents 78% of the total Mobiltech exports from India.
- Mexico and UAE were perceived as emerging export destinations for Indian Mobiltech products during FY 2025 as compared to FY 2024.

Table 14: Leading Export Markets of Mobiltech (Values in US\$ Mn.)

Country	FY 2024	FY 2025	% Growth
Mexico	24.20	52.36	116.4%
Turkey	45.48	40.31	-11.4%
Korea	51.95	38.29	-26.3%
China	23.90	25.68	7.4%
Germany	14.00	19.96	42.6%
Poland	16.65	15.07	-9.5%
USA	8.81	11.40	29.4%
Indonesia	11.51	10.34	-10.2%
Japan	9.81	9.31	-5.1%
UAE	1.88	9.21	389.9%
RoW	46.4	61.8	33.0%
Total	254.62	275.16	8.1%

Source: DGCI&S, DGFT, Baseline Survey 2020 and MATEXIL Analysis

Packtech

 Top 10 export markets of Packtech segment represents 71% of the total Packtech exports from India.

Table 14: Leading Export Markets of Packtech (Values in US\$ Mn.)

Country	FY 2024	FY 2025	% Growth
USA	281.96	340.24	20.7%
UK	68.83	83.31	21.0%
Germany	58.26	75.06	28.8%
Netherland	61.06	72.25	18.3%
Spain	61.49	68.67	11.7%
Italy	46.64	52.07	11.6%
Belgium	29.47	43.72	48.4%
France	38.36	39.04	1.8%
Australia	29.88	28.95	-3.1%
Canada	22.77	24.90	9.4%
RoW	241.2	322.2	33.6%
Total	939.90	1,096.51	16.7%

Protech

- Top 10 export markets of Protech segment represents 65% of the total Protech exports from India.
- Netherlands and Canada were perceived as emerging export destinations for Indian Protech products during FY 2025 as compared to FY 2024.

Table 14: Leading Export Markets of Protech (Values in US\$ Mn.)

Country	FY 2024	FY 2025	% Growth
USA	30.80	34.82	13.1%
Belgium	13.68	15.58	13.9%
UAE	7.87	8.37	6.4%
France	10.35	6.50	-37.2%
Brazil	10.12	5.82	-42.5%
Saudi Arabia	4.11	5.80	41.1%
Germany	2.99	4.17	39.5%
Netherlands	2.07	3.83	85.0%
Canada	1.16	3.72	220.7%
UK	3.68	3.68	0.0%
RoW	29.7	46.1	55.5%
Total	116.48	130.99	12.5%

Source: DGCI&S, DGFT, Baseline Survey 2020 and MATEXIL Analysis

Sportech

- Top 10 export markets of Sportech segment represents 73% of the total Sportech exports from India.
- Sri Lanka was perceived as an emerging export destination for Indian Sportech products during FY 2025 as compared to FY 2024.

Table 14: Leading Export Markets of Packtech (Values in US\$ Mn.)

Country	FY 2024	FY 2025	% Growth
USA	30.49	27.86	-8.6%
UK	25.23	25.35	0.5%
Australia	15.07	14.38	-4.6%
Germany	7.89	7.50	-4.9%
South Africa	5.10	7.26	42.4%
Netherlands	2.82	3.86	36.9%
Sri Lanka	1.16	3.34	187.9%
France	3.14	3.18	1.3%
Canada	2.65	3.01	13.6%
Spain	2.17	2.35	8.3%
RoW	25.0	33.6	34.1%
Total	120.76	126.31	4.6%

Source: DGCI&S, DGFT, Baseline Survey 2020 and MATEXIL Analysis

Specialty Fibres

- Top 10 export markets of Specialty Fibres represent 66% of the total Sportech exports from India.
- Turkey was perceived as an emerging exports destination for Indian Specialty Fibres during FY 2025 as compared to FY 2024.

Table 14: Leading Export Markets of Specialty Fibres (Values in US\$ Mn.)

Country	FY 2024	FY 2025	% Growth
USA	59.24	55.01	-7.1%
Australia	9.54	10.86	13.8%
UAE	7.93	10.71	35.1%
Brazil	11.91	9.05	-24.0%
Belgium	6.65	8.00	20.3%
Turkey	3.14	5.61	78.7%
Saudi Arabia	3.64	3.25	-10.7%
Germany	3.39	3.16	-6.8%
Italy	2.84	2.97	4.6%
China	3.72	2.87	-22.8%
RoW	53.7	55.06	2.6%
Total	165.67	160.71	-3.0%

Global Challenges faced by Exporters during FY 2024-25

1. Red Sea Crisis and Maritime Disruptions

The Red Sea shipping crisis emerged as one of the most significant trade disruptions of 2024. Since November 2023, Houthi attacks on commercial vessels forced major shipping companies to reroute around Africa's Cape of Good Hope, adding 10-14 days to journey times from Asia to Europe. Container shipments through the Red Sea dropped by 75%, with the number of container ships passing through the Suez Canal down 77% from the previous year. This disruption affected approximately 20% of world trade and caused freight rates to surge nearly fivefold on Asia-Europe routes.

2. Panama Canal Drought Crisis

The Panama Canal faced severe operational constraints due to unprecedented drought conditions, with daily transits reduced from 36-40 ships to as low as 22. The canal authority reported a 29% drop in vessel transits during fiscal year 2024, with LNG and dry bulk shipments taking the biggest hit. This crisis particularly affected North American trade routes, as the canal handles about 73% of Panama Canal traffic for U.S. commodity exports and imports.

3. US-China Trade Tensions Escalation

Trade tensions between the United States and China intensified significantly in 2024. The Biden administration finalized increases in tariffs on Chinese exports.

4. ESG Regulations and Reporting Requirements

The period witnessed significant advancement in ESG regulatory frameworks globally. The EU's Corporate Sustainability Reporting Directive (CSRD) became fully operational in January 2025, expanding sustainability reporting requirements to approximately 50,000 companies. However, the implementation faced delays through the "Omnibus I" directive, effectively postponing CSRD reporting obligations by two years.

5. Russia-Ukraine War

The Russia-Ukraine war led to extended sanctions on Russian exports of oil, gas, and key metals. Europe's reliance on Russian natural gas fell by 30% between 2024 and mid-2025, triggering energy price spikes that increased manufacturing costs by 12% across energy-intensive industries. Shipments of Ukrainian agricultural products also plunged, driving global wheat prices up 25% in 2024.

6. South China Sea Tensions

South China Sea coercion incidents increased vessel rerouting, adding 2–3 days to average transit times between East Asia and Europe. This raised logistics costs by 5–7% and prompted accelerated investment in alternative overland corridors such as the China–Central Asia–Europe rail link.

Activities of the Council

- Export Promotion Events
- Interactions with Ministries
- Webinars/Seminars/Training Program
- Manmade Fiber Textiles Export Award 2023-24
- Election

Export Promotion Events

Organising promotional events in India and overseas is the core activity of the Council. These events are held with the support of the Ministry of Commerce & Industry under the MAI Scheme. The Council selects the events after studying the potential of various markets to boost exports of Manmade Fiber Textiles and Technical Textiles from India.

Some of the important national and international events where the Council participated along with its member exporters are as follows:

A. National Events

1. Bharat Tex 2025, New Delhi (Feb 14-17, 2025)

Bharat Tex 2025 – India's largest textile exhibition was organized by a consortium of 11 Textile Export Promotion Councils (EPCs) under the aegis of the Ministry of Textiles. The event was held across two venues: Bharat Mandapam, New Delhi (February 14–17, 2025) and India Expo Centre & Mart, Greater Noida (February 12–15, 2025).

The exhibition was inaugurated by Shri Giriraj Singh, Union Minister of Textiles, in the presence of Shri Pabitra Margherita, Union Minister of State for Textiles, Smt. Neelam Shami Rao, Secretary (Textiles), Shri Rohit Kansal, Additional Secretary, Shri Bhadresh Dodhia, Chairman, MATEXIL and Co-Chairman, Bharat Tex 2025, along with other senior officials from the Ministry of Textiles and industry leaders.

Prime Minister's Visit

The Hon'ble Prime Minister of India, Shri Narendra Modi, accompanied by the Hon'ble Union Minister of Textiles, Shri Giriraj Singh, visited booths at Bharat Tex 2025. They interacted with industry representatives to understand current trends, challenges, and future prospects of the textile sector.



MATEXIL participated in Bharat Tex 2025 with 240 exhibitors showcasing yarns, apparel & fashion, and technical textiles. The event also hosted 370 international buyers from 31 countries.

Bharat Tex 2025 witnessed an overwhelming response with 2,487 exhibitors and 6,000 international buyers from over 120 countries, highlighting India's determination to establish itself as a global leader in the textile industry.

"Bharat Tex is becoming a Mega Global Textile Event"

Shri Narendra Modi Hon'ble Prime Minister of India

Roadshows to Promote Bharat Tex 2025

MATEXIL organized roadshows in different states of India as well as abroad to promote Bharat Tex 2025 and create awareness about the exhibition. The roadshows conducted by MATEXIL are as follows:

Mumbai Roadshow

MATEXIL organized Roadshow to promote Bharat Tex 2025 in Mumbai on 8th November 2024 at Sofitel Hotel, BKC. The roadshow was very well attended by around 500 people. Ms. Roop Rashi, Textile Commissioner, Shri Naren Goenka, Chairmen of some the EPCs, Senior Executives from some leading Companies, Representatives from exporting Companies and Press were present.

Shri Naren Goenka made the opening remark and set the context for the Roadshow. Ms. Roop Rashi, Textile Commissioner made the Keynote address. Chairman, Shri Bhadresh Dodhia, as Co-Chairman of the Core Committee made a Presentation on Bharat Tex 2025.

Surat Roadshow

MATEXIL organized a Roadshow to promote Bharat Tex 2025 in Surat on 29th November 2024 at Hotel Surat Marriott. The roadshow was attended by around 500 participants, including key stakeholders from the Textiles & Clothing sector in Gujarat. The event was graced by Shri Giriraj Singh, Hon'ble Union Minister of Textiles, Shri C. R. Patil, Hon'ble Union Minister of Jal Shakti, senior officials from the Ministry of Textiles and the Government of Gujarat, along with leading industry representatives. Shri Dhiraj Shah, Past Chairman, delivered the opening remarks, followed by addresses from the dignitaries highlighting export opportunities, recycling initiatives, PM MITRA Park, and Gujarat's announcement as a Partner State for Bharat Tex 2025.



View of the Participants

A Presentation on Mega Trends in the Global Textile Industry: Impact on India was made by Mr. Navdeep Sodhi, Gherzi. Also, a presentation on Kasturi Cotton was made by Dr. Siddhartha Rajagopal, ED, Texprocil.





Shri Bhadresh Dodhia, Chairman, MATEXIL and Core Committee Chairman of Bharat Tex, made a presentation on the event. The Roadshow concluded with a Vote of Thanks by Shri Shaleen Toshniwal, Vice Chairman.

Russia Roadshow

MATEXIL led a Roadshow which was a part of promoting Bharat Tex in Russia.

The Delegation comprised of Shri Shaleen Toshniwal, Vice Chairman, MATEXIL, Rajeev Saxena, Joint Secretary, and a member from FICCI. The Delegation met Ambassador, Shri Vinay Kumar and various of Commerce Chambers of Industry, Entrepreneurs, Presidents of various Trade Fairs who have Exhibitions in Russia and all of them were very excited to learn about Bharat Tex but most of them wanted to find ways to connect with Indian businesses

Shri Rajeev Saxena made a presentation on Bharat Tex 2025 in which all the details related to the event were covered. In addition, a video of Bharat Tex was also run. The Indian Ambassador, Shri Vinay Kumar, urged the participants to visit Bharat Tex 2025 in large numbers.

Shri Shaleen Toshniwal, in his address, spoke about the Indian Economy, the Textiles Sector in India, the background and origin of Bharat Tex, etc. He also invited participants to come to Bharat Tex 2025 as Buyers and Exhibitors and look forward towards opportunities for trade and investments.

The Roadshow was very well attended by a large number of people from the Russian Textiles and Clothing Sector, including Technical Textiles. During the Q & A Session, all the queries raised by the participants were addressed.









B. International Events

1. 21st Istanbul Yarn Fair, Turkey (Feb 26-28, 2025)

"The Istanbul 2025 Yarn Fair was exceptionally well-organized. We met serious. potential buvers aenuinelv interested in our yarns. The market holds great promise, and we're excited for what lies ahead!"

— Mr. Kundan, Bansal Spinning Mills Pvt. Ltd.

MATEXIL (formerly SRTEPC) successfully facilitated the participation of 20 member companies in the 21st edition of the International Istanbul Yarn Fair, held from 26th to 28th February 2025, with the support of the Ministry of Commerce & Industry. Türkiye remains an important market for Indian MMF textiles, and the strong



Inaugration of Indian Pavilion by Shri Raj Kumar Tanvar, Consul (Commercial) of the Indian Embassy in Turkey

performance of Indian exhibitors this year has further strengthened India's reputation as a reliable supplier of high-quality and sustainable yarns. Following the fair's success, many participating Indian companies have expressed keen interest in returning for the next edition.

2. Colombiatex De Las Americas 2025, Colombia (Jan 28-30, 2025)

MATEXIL (formerly SRTEPC) successfully participated in Colombiatex de las Américas 2025 with 15 member companies. The event was held from January 28th to 30th, 2025, in Medellín, Colombia, with the support of the of Commerce Ministry Industry, Government of India, and the Embassy of India in Bogotá. The 2025 edition of Colombiatex recorded a total footfall of 29,000 visitors, including 17,800 domestic and international buyers. Featuring 619 exhibitors reflecting a 4% increase over the previous edition, the fair served as a key platform for global networking and trade. The "Knowledge Set" program also attracted over 20,000 participants through onsite and virtual formats, offering valuable insights on market trends and innovation.



Glimpses from Colombiatex De Las Americas 2025

Indian exhibitors reported highly encouraging responses received from buyers across Colombia and neighbouring countries such as Peru, Ecuador, Guatemala, and Venezuela.

3. Morocco Fashion Tex Style- (December 4-6, 2024)

MATEXIL (formerly SRTEPC) successfully coordinated the participation of 20 Indian member companies in the Morocco Fashion Tex Style, held from December 4th to 6th 2024, at Office des Foires et Expositions de Casablanca (OFEC), Casablanca, Morocco. The participation was organized with the support of the Ministry of Commerce & Industry, Government of India, and in coordination with the Embassy of India Rabat, Morocco. H. E. Rajesh Vaishnaw, India Ambassador οf to Morocco inaugurated the India Pavilion on 4th December 2024. The 9th edition of the Morocco Fashion Tex witnessed total 550 exhibitors from 16 countries includina Turkey, Egypt, Bangladesh, Japan, China etc.



Glimpses from Morocco Fashion Tex Style

The event attracted 13840 professional buyers from 34 countries including Morocco, London, Turkey, China, Portugal etc. Exhibitors have received encouraging response and all of them were showing interest to participate again in 2025.

Speaking about the export opportunities in the Moroccan market, one of the participants M/S Rupa & Company Ltd. said "Morocco is a potential market. However, more awareness is needed in Morocco about evolutions happening in the Indian textiles."

4. Global Sourcing Expo Australia, Melbourne (Nov 19–21, 2024)

MATEXIL (formerly SRTEPC) successfully coordinated the participation of 15 Indian member companies in the Global Sourcing Expo Australia, held from November 19 to 21, 2024, at the Melbourne Convention and Exhibition Centre, Australia. The participation was supported by the Ministry of Commerce & Industry, Government of India, in collaboration with the Consulate General of India in Melbourne.

The Expo, held twice a year in Melbourne and Sydney, attracts over 3,500 dedicated business buyers from the region.



Glimpses from Global Sourcing Expo Australia, Melbourne

Participation in the November edition provided an excellent opportunity for Indian suppliers to expand their contacts and enhance business prospects in the Australian market.

5. Technotextil 2024, Moscow, Russia (03 to 05 September 2024)

Indian companies have good opportunities and potential to export Technical Textiles products to Russia. A dedicated Resource and a focused approach can surely crack the Russian Market. However, Government support is required for increasing exports to Russia - Ginni Spectra

MATEXIL participated in Technotextil 2024, Moscow, Russia from 03 to 05 September 2024 with 17 Indian companies The event was attended with the support of Ministry of Commerce & Industry.

There were more than 5,000 visitors from 28 countries and above 300 exhibitors participated in the show. Majority of visitors, included producers, engineers, architects, processors, industrial designers, clothing and construction material manufacturers, R&D decision-makers, medical developers, etc.

The India Pavilion at Technotextil 2024 was inaugurated by H. E. Ms. Gina Uika, Deputy Chief of Mission, and Mr. Rajnish Patidar,



Glimpses from Technotextil 2024, Moscow, Russia

Second Secretary (Economic and Commercial Wing), Embassy of India in Moscow, Russia, after which H. E. Ms. Gina Uika and Mr. Rajnish Patidar personally visited the booths of participating Indian companies and interacted with them.

Russia has huge demand for importing Technical Yarns and Fabrics for producing apparels, Russia has been traditionally an important market for importing value-added textiles i.e. technical textiles.

6. MAGIC Fair, Las Vegas, USA (August 19-21, 2024)

MATEXIL (formerly SRTEPC) participated in the MAGIC Fair, held from August 19 to 21, 2024, at the Las Vegas Convention Center, USA. The participation was organized with the support of the Ministry of Commerce & Industry, Government of India, and in coordination with the Consulate General of India in San Francisco. On 19th August 2024, the India Pavilion was formally inaugurated by H.E. Dr. K. Srikar Reddy, Consul General of India in San Francisco.



Glimpses from MAGIC Fair, Las Vegas, USA
The India Pavilion received an excellent
response from buyers across North America,
including major retailers, importers, and
private label brands, further strengthening
India's presence in the region.

7. The Hotel Show Dubai (INDEX DUBAI), (June 4-6, 2024)

MATEXIL (formerly SRTEPC) successfully coordinated the participation of 12 Indian member companies in the Hotel Show Dubai (Index Dubai), held from June 4 to 6, 2024, at the Dubai World Trade Centre, UAE. The Hotel Show, organized for over 32 years, is a prominent event showcasing a comprehensive range of textiles for the hospitality industry and attracts buyers from more than 30 countries.

According to feedback from Indian participants, visiting buyers expressed strong interest in Indian products and appreciated their quality, describing them as unique.



Glimpses from The Hotel Show Dubai (INDEX DUBAI)

Some participants reported receiving trial orders during the event. Business worth approximately Rs.2,500 lakhs was booked by participants during the show, highlighting the success of India's presence at this prestigious platform.

8. Techtextil Frankfurt (23 to 26 April 2024)

MATEXIL participated in Techtextil Frankfurt, Germany from 23 to 26 April 2024 with 28 Indian companies The event was attended with the support of Ministry of Commerce & Industry.

India Pavilion at Techtextil Frankfurt 2024 was inaugurated by H.E. Mr. B S Mubarak, Hon'ble Consul General of India in Frankfurt, Germany, Mr. Rajeev Saxena, Joint Secretary, Ministry of Textiles, Government of India and Mr. Virendra Singh, Secretary (Textiles), Government of Maharashtra in the presence of Indian Exhibitors.

MATEXIL along with FICCI organized a CXO Roundtable at the sideline of the event to explore the bilateral trade, technical alliance and investment opportunities between India and Germany.



Inauguration of India Pavilion

Council also organized an "India Day Meet" at the FINERY, ACCENTE on first day of the Techtextil Frankfurt i.e. 23rd April 2024 About 160 participants consisting of 70 foreign buyers and 90 representatives from Indian companies exhibiting at Techtextil attended the event.

Interactions with Ministries

The Government, from time to time, organizes meetings to address key issues concerning the export of textiles. During the Financial Year 2024–25, the Council actively participated in several such important meetings to represent the interests of the industry and provide necessary inputs to support export growth.

Meeting on Imposition of Minimum Import Price on Knitted Fabrics

The Ministry of Textiles conducted an online meeting on 13th May 2024 to discuss the surge in imports of knitted fabrics. The meeting was chaired by Ms. Shubhra, Trade Advisor (Textiles), and was attended by Vice Chairman, Shri Shaleen Toshniwal, and Executive Director, Shri A. Ravi Kumar. During the meeting, the Council provided its inputs and suggested relevant HS Codes on which Minimum Import Price (MIP) should be imposed.

7th Meeting of the EPC under National Technical Textiles Mission (NTTM)

The Ministry of Textiles conducted the 7th Meeting of the EPC under the National Technical Textiles Mission (NTTM) on 11th June 2024. The meeting was chaired by Ms. Rachna Shah, Secretary (Textiles), and attended by Executive Director, Shri A. Ravi Kumar.

Shri Rajeev Saxena, Joint Secretary, Ministry of Textiles, was also present. Several proposals under NTTM were discussed during the meeting. The Council made a presentation to the Ministry outlining the actions taken to promote exports of Technical Textiles since being entrusted with the mandate by the Government.

Meeting on QCO Exemption for Imports under Advance Authorizations

The Department of Chemicals and Petrochemicals conducted an online meeting on 18th May 2024 to discuss exemptions under the Quality Control Order (QCO).

The meeting was chaired by Mr. Deepak Mishra, Joint Secretary (Petrochemicals), and attended by Executive Director, Shri A. Ravi Kumar.

During the meeting, all relevant technical data was presented, and it was proposed that inputs falling under QCO should be exempted for imports made against Advance Authorizations.

4th Meeting of the Textile Advisory Group (TAG) on Man-made Fibre (MMF)

The Ministry of Textiles conducted the 4th Meeting of the Textile Advisory Group (TAG) on Man-made Fibre (MMF) on 13th May 2024. The meeting was chaired by Ms. Rachna Shah, Secretary (Textiles), and attended by Chairman, Shri Bhadresh Dodhia, and Executive Director, Shri A. Ravi Kumar, along with senior officials from the Ministry.

Interactions with Ministries

During the meeting, the Chairman made a detailed presentation covering export targets MMF for and Technical Textiles. opportunities in the MMF segment, challenges faced by exporters, and issues related to Quality Control Orders (QCOs). He also proposed exemption of products under the Department of Petrochemicals when imported against Advance Authorizations and by EOUs. The Chairman further raised concerns over the surge in imports of MMF knitted fabrics and recommended the imposition of a Minimum Import Price.

Interactive Meeting with Hon'ble Union Minister

MATEXIL in association with Texprocil, organized a Stakeholders' Meeting on 12th July 2024 at Hotel Trident, Nariman Point, Mumbai. The Hon'ble Union Minister of Textiles, Shri Giriraj Singh, was the Chief Guest at the event.

During the meeting, stakeholders had the opportunity to interact directly with the Hon'ble Minister and present their views and suggestions on ways to enhance exports of textiles and clothing and boost employment generation in the sector.

Webinars/Seminars/Training Program

MATEXIL organises webinars and seminars from time to time to keep exporters informed about the latest developments in textile industry, policy changes, regulatory compliance requirements etc. These sessions feature experienced industry experts who share their insights and guidance on important issues. Some of the webinars conducted during the Financial Year 2024-25 are as follows:

Increase Exports through Digital Marketing

MATEXIL (formerly SRTEPC) held its first 10-hour Training Programme on Digital Marketing to Increase Exports from 9th to 20th December 2024. It had five sessions of two hours each and 40 participants joined. The trainer, Ms. Pooja Hinduja, is an experienced Digital Marketing Consultant and Trainer.

The programme covered using digital platforms, creating content with Al tools, SEO, blogging, ad campaigns, and ways to reach more international buyers. Participants gave very good feedback, calling the sessions useful and practical.

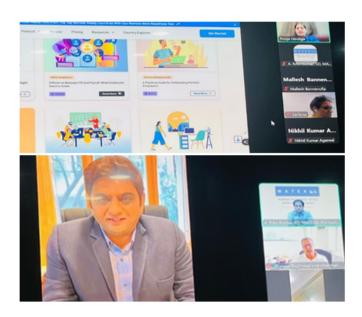
How to Find Foreign Buyers for Manmade Fibre Textiles and Technical Textiles

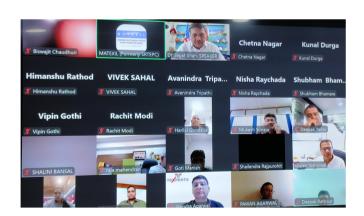
MATEXIL organised a Webinar on "How to Find Foreign Buyers for Manmade Fibre Textiles and Technical Textiles" on 13th September 2024.

The session was conducted by Dr. Jagat Shah, an International Trade expert with over 28 years of experience in export markets.

The webinar covered important topics such as:

- Challenges faced by exporters in finding foreign buyers.
- How to check the credibility of foreign buyers or importers.





- Problems exporters face while closing an export order.
- Use of AI tools for export marketing.

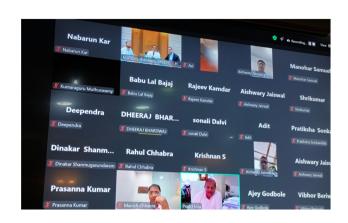
The Webinar was useful for the Members in finding International Buyers.

M A T E X I L Webinars/Seminars/Training Program

Master Class on High Performance Fibres and their Applications"

MATEXIL organised a Master Class on "High Performance Fibres and their Applications" on 23rd August 2024 in hybrid mode. The Master Class was conducted by Dr. Nandan Kumar, Managing Director, High Performance Textiles Pvt. Ltd.

The Master Class provided an opportunity to gain deeper insights into various highperformance fibres. their production processes, technologies used, applications, and export markets, along with guidance to increase exports.



Master Class on "Modacrylic Fibres -Applications & Advantages"

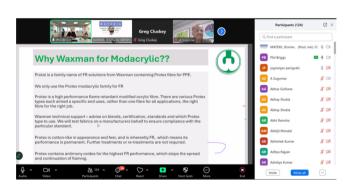
MATEXIL organised a Master Class on "Modacrylic Fibres – Applications Advantages" on 19th December 2024 in virtual mode.

The session covered topics such as the benefits of Modacrylic fibre (Protex), its flame retardant properties, common fibre blends, its end uses, future developments, and the advantages of using Waxman Fibres in the supply chain.

The Master Class provided insights into Modacrylic fibres, their production process, technology, applications, and export markets, along with guidance to increase exports.

The keynote speaker was Mr. Phil Briggs, Technical Director at Waxman Fibres Ltd., UK, and a textile FR specialist with over 20 years experience in standards. testing. certification, fibre/fabric development, and workwear solutions.





MATEXIL Export Award 2023-24



Lighting of Lamp by Shri Giriraj Singh, Hon'ble Union Minister of Textiles



Companies receiving Award from Shri Giriraj Singh, Hon'ble Union Minister of Textiles

MATEXIL successfully organized its Annual Export Award Function on 30th March 2025 in Mumbai. The event was held to honour and appreciate member companies for their outstanding export performance during the financial year 2023–24. Nearly 50 awards were presented across various categories of Manmade Fibre Textiles, celebrating exceptional achievements in exports.

Shri Giriraj Singh, Hon'ble Union Minister of Textiles, graced the occasion as the Chief Guest and presented the awards to the winners. The event was also attended by Smt. Roop Rashi, Textile Commissioner, along with prominent leaders from the textile industry.



L- R: Smt. Roop Rashi, Textile Commissioner; Shri Bhadresh Dodhia, Immediate Past Chairman- MATEXIL; Shri Giriraj Singh, Hon'ble Union Minister of Textiles, Shri Shaleen Toshniwal, Chairman- MATEXIL; Shri Dhiraj Raichand Shah, Past Chairman- MATEXIL

Shri Bhadresh Dodhia, Immediate Past Chairman of MATEXIL, in his address, congratulated all the award winners and expressed confidence that, with continued innovation, increased investment in research and development, and strong policy support, India is well-positioned to achieve its national target of US\$100bn in textile exports by 2030.

Launch of MATEXIL Website and Trade Dashboard



Launch of MATEXIL Website and Trade Dashboard

A major highlight of the evening was the unveiling of MATEXIL's newly developed Website and Trade Dashboard by Union Minister for Textiles, Shri Giriraj Singh. The platform is designed to provide comprehensive trade analysis on Man-Made fibre textiles and Technical textiles.

MATEXIL Export Award 2023-24

Leading Exporters Awarded by MATEXIL

MATEXIL honoured exporters for their performance outstanding in 2023-24. presenting a total of 52 awards. Shri Dhiraj Raichand Shah, Past Chairman of MATEXIL and Chairman of M/s Shahlon Silk Industries Ltd., received the Exemplary Contribution Award for his remarkable contribution to the field of MMF textiles. M/s Reliance Industries Ltd., Mumbai won the Special Award for Best Overall Export Performance (Gold Trophy), M/s Grasim Industries Ltd., Nagda received the Silver Trophy for Second Best Overall Export Performance. M/s RSWM Mumbai was awarded the Bronze Trophy for Third Best Overall Export Performance, M/s Vardhman Textiles Limited, received the Brass Trophy for Fourth Best Overall Export Performance.



Shri Dhiraj Raichand Shah, Past Chairman of MATEXIL and Chairman of M/s. Shahlon Silk Industries Ltd., receiving the Exemplary Contribution Award, for his remarkable contribution to the field of MMF textiles.

Vote of Thanks by Shri Shaleen Toshniwal

Shri Shaleen Toshniwal, Chairman of MATEXIL, expressed his gratitude to Shri Giriraj Singh, Hon'ble Minister of Textiles, and Senior Government Officials from the Ministry of Textiles for attending the Award Function. He also congratulated Shri Dhiraj Raichand Shah, Past Chairman of MATEXIL, on receiving the Exemplary Contribution Award

He thanked all Past Chairmen and Members of the Committee of Administration for their guidance and contributions to the success of the event. In his closing remarks, he emphasized the significance of the Export Awards in motivating industry participants, highlighting how this tradition of recognizing excellence has inspired new exporters to strive for greater success in the global market.

The Award Winners in each category are as follows:

Export Award Winners for 2023-24		
Name of the Company	Trophy	
MATEXIL SPECIAL AWARD (OVERALL)		
Reliance Industries Ltd., Mumbai	Gold	
Grasim Industries Ltd., Nagda	Silver	
RSWM Ltd., Mumbai	Bronze	
Vardhman Textiles Limited, Ludhiana	Brass	
MERCHANT EXPORTER (OVERALL)		
Le Merite Exports Ltd., Mumbai	Gold	
Rughani Brothers, Mumbai	Silver	
Bluesky Enterprise, Surat	Bronze	
POLYESTER STAPLE FIBRE		
Reliance Industries Ltd., Mumbai	Gold	
VISCOSE STAPLE FIBRE		
Grasim Industries Ltd., Nagda	Gold	
CONTINUOUS YARN		
Reliance Industries Ltd., Mumbai	Gold	
Dodhia Synthetics Ltd., Mumbai	Silver	
Wellknown Polyesters Limited, Mumbai	Bronze	
CONTINUOUS VISCOSE YARN		
Grasim Industries Ltd., Mumbai, VFY Business	Gold	
CONTINUOUS NYLON YARN		
Shiven Yarn Private Limited, Surat	Gold	

5.		
Export Award Winners for 2023-24		
Name of the Company	Trophy	
CONTINUOUS POLYPROPYLENE YARN		
Daman Polythread Private Limited, Mumbai	Gold	
SPUN YARN		
RSWM Ltd., Mumbai	Gold	
Banswara Syntex Limited, Mumbai	Silver	
MAN-MADE FIBRE YARN BLENDED WITH NATURAL FIBRE		
Vardhman Textiles Limited, Ludhiana	Gold	
RSWM Ltd., Mumbai	Silver	
SEWING THREAD/EMBROIDERY THREAD/METALLIC YARN		
Sumilon Industries Pvt.Ltd., Surat	Gold	
SYNTHETIC & RAYON DYED YARNS		
Sutlej Textiles and Industries Limited, Mumbai	Gold	
Sangam (India) Ltd., Bhilwara	Silver	
SYNTHETIC & RAYON FILAMENT FABRICS		
D Decor Exports Pvt.Ltd., Mumbai	Gold	
D'Decor Home Fabrics Pvt. Ltd., Mumbai	Silver	
SYNTHETIC & RAYON SPUN FABRICS		
Saam Textiles Pvt. Ltd., Mumbai	Gold	
Sangam (India) Ltd., Bhilwara	Silver	

MATEXIL Export Award 2023-24

BLENDED FABRICS OF SYNTHETIC FIBRE AND NATURAL FIBRES		
Welspun Global Brands Ltd., Mumbai	Gold	
D'Decor Home Fabrics Pvt. Ltd., Mumbai	Silver	
KNITTED FABRICS		
Sulochana Cotton Spinning Mills Pvt. Ltd., Tirupur	Gold	
Deven Textile Industries Pvt.Ltd., Rajasthan	Silver	
FABRIC BASED MADE-UPS		
D'Decor Home Fabrics Pvt. Ltd., Mumbai	Gold	
Kishorilal Shyamsunder, Kolkata	Silver	
HOME FURNISHINGS AND EMBROIDERED/ VALUE-ADDED TEXTILES		
D'Decor Home Fabrics Pvt. Ltd., Mumbai	Gold	
D Decor Exports Pvt.Ltd., Mumbai	Silver	
MICRO & SMALL SCALE SECTOR		
Siddhachal Textile Pvt. Ltd., Mumbai	Gold	
Sunrise Export, Mumbai	Silver	
Rajkamal Textile Mart Pvt.Ltd., Mumbai	Bronze	
MEDIUM SCALE SECTOR		
Saam Textiles Pvt. Ltd., Mumbai	Gold	
Rachna Art Prints Pvt.Ltd., Surat	Silver	
Deven Textile Industries Pvt.Ltd., Rajasthan	Bronze	

MERCHANT EXPORTERS FABRICS		
Amber Exports (India), Mumbai	Gold	
Sunrise Export, Mumbai	Silver	
Rajkamal Textile Mart, Mumbai	Bronze	
MERCHANT EXPORTERS MADE-UPS		
Shreekrishna Dyeing & Printing Works, Mumbai	Gold	
EXPORTS OF FIBRE/YARN TO "FOCUS LAC COUNTRIES"		
Reliance Industries Ltd., Mumbai	Gold	
EXPORTS OF FABRICS/MADE-UPS TO "FOCUS LAC COUNTRIES"		
Gurshi Globetex, Mumbai	Gold	
EXPORTS OF FIBRE/YARN TO "FOCUS AFRICA COUNTRIES"		
Reliance Industries Ltd., Mumbai	Gold	
EXPORTS OF FABRICS/MADE-UPS TO "FOCUS AFRICA COUNTRIES"		
Sangam (India) Limited, Bhilwara	Gold	
EXPORTS OF FIBRE/YARN TO "FOCUS SAARC COUNTRIES"		
Vardhman Textiles Limited, Ludhiana	Gold	
EXPORTS OF FABRICS/MADE-UPS TO "FOCUS SAARC COUNTRIES"		
Saam Textiles Pvt. Ltd., Mumbai	Gold	
Jiwrajka Textile Industries	Certificate of Merit	
SPECIALITY & INNOVATIVE MMF PRODUCTS		
Sulochana Cotton Spinning Mills Pvt. Ltd., Tirupur	Gold	

Election of the Next Vice-Chairman

Overview

To comply with the Government's new Byelaws for Export Promotion Councils, MATEXIL conducted the election for the post of Vice-Chairman through an e-voting The election process. was necessary following the completion of tenure of the previous Chairman, Shri Bhadresh Dodhia, on March 30, 2025. As per rules, the Vice-Chairman, Shri Shaleen Toshniwal, took over as Chairman, and the process for electing a new Vice-Chairman began.

Eligibility Criteria

The Government Byelaws clearly define the eligibility criteria for voters and candidates. Both Ordinary Members and Associate Members (with a minimum of three years membership and average exports of Rs. 2.5 lakhs over the last three years) were allowed to vote. The Council verified voter eligibility through categorisation forms, seeking export details from members and checking their eligibility as per the norms. A total of 593 members were found eligible to vote.

Nominations Received

Nomination forms were invited from the Committee of Administration (COA), and two valid nominations were received — Shri Ronak Rughani (M/s Rughani Brothers) and Shri Anil Rajbanshi (M/s Alok Industries Ltd). The scrutiny of nominations was conducted as per the rules laid out in the Byelaws.

E-Voting Process

To ensure a transparent and smooth election process, MATEXIL appointed NSDL (National Securities Depository Limited) as the official agency to conduct e-voting. NSDL sent secure login credentials to all eligible voters, and the e-voting was held from April 28 to April 30, 2025.

Government Observer

The election process was closely monitored by the appointed Government Observer, Mr. V.D. Choubey, as per the guidelines.

Result Declaration

The results of the election were declared on May 2, 2025, by the Council's Company Secretary, Ms. Nishi Jain, from the Council's Head Office. Shri Anil Rajbanshi of M/s Alok Industries Ltd was elected as the new Vice-Chairman of MATEXIL.

Initiatives for 2025-26 & Way Forward



Initiatives for 2025-26 & Way Forward

Some of the major Initiatives that the Council would be taking during 2025-26 are as follows:

- 1. Capacity Building Programmes in Bhiwandi, Bhilwara, Surat, and Ichalkaranji: The Council is in the process of conducting a Capacity building Program for its Members to enhance knowledge, skills, and awareness about Technical Textiles across the value chain and the emerging opportunities, technologies, and standards in the sector.
- 2. Seminar in Coimbatore: The Council is planning to organize a Seminar on "How to Convert Conventional Textiles to Technical Textiles" in the month of July 2025 to create awareness about the scope, applications, and market potential of Technical Textiles in India and globally and ways to covert the Conventional Textiles into Medical Textiles.
- 3. Viksit Bharat: Global Summit on Technical Textiles" from August 22nd to 23rd, 2025 in Patna, Bihar: The objective to showcase the latest innovations. technologies, and solutions in the technical textiles sector. The Summit aims to highlight the pivotal role of Technical Textiles in driving industrial growth, innovation, and sustainable development across key sectors including geo-textiles, medical textiles, agrotechnology, natural fibres, and climateresilient materials. The event inaugurated by the Hon'ble Minister of Textiles, Shri Giriraj Singh with a walkthrough of the exhibition.

4. Certificate Programme on Textile Export Market Entry

The Council is planning to organise a 4-day online Certificate Programme on "Textile Export Market Entry". The programme, will cover practical topics such

as preparing an export market strategy, finding and converting importer leads (including using Al tools), market entry tips for various regions, e-commerce, innovation, and real-life case studies, along with Q&A sessions.

5. Digital Infrastructure Development (Website and Dashboard)

The Council is about to launch a new Website and Trade Dashboard to make important trade information easily available for the Manmade Fibre and Technical Textiles sector. Website will include:

Circulars, Press Releases, Government Notifications, policy-related updates, and updates on Council activities and events. Additionally, it will also provide categorized section for government notifications from DGFT, CBIC etc.

Dashboard will include:

Trade Statistics: The dashboard will provide detailed data on imports and exports of Manmade Fibre and Technical Textiles 1. Month-wise data: Showing imports and exports for current period. 2. Year-wise data: Showing cumulative imports and exports for the entire year.

Key Analytics on Overall Top 10 HS Codes (Country-wise); Product-wise Top 10 HS Codes for MMF and Technical Textiles; Top 10 Importing Countries; Top 10 Products by Country; Foreign Trade Policy; Government Benefits; Export Benefits

The dashboard will also provide a feature to filter based on HS Codes: To view data specific to particular products; Country: To see trade data for specific countries and Other criteria such as product categories and trade periods.

The initiative aims to bridge the information gap and support informed decision-making.

