

# INFO SRTEPC

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The Synthetic & Rayon Textiles  
Export Promotion Council

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## CHAIRMAN & EXECUTIVE DIRECTOR ATTEND BOARD OF TRADE MEETING CHAired BY THE HON'BLE UNION MINISTER OF COMMERCE & INDUSTRY



*The Hon'ble Union Minister of Commerce & Industry and Railways, Shri Piyush Goyal addressing the Board of Trade Meeting*

Shri Ronak Rughani, Chairman; Shri S. Balaraju, Executive Director and Shri S. P. Katnuaria, Regional Director, New Delhi of the Council represented SRTEPC at the Board of Trade Meeting chaired by the Hon'ble Union Minister of Commerce & Industry and Railways, Shri Piyush Goyal on 12<sup>th</sup> September, 2019 in New Delhi. The Ministers of State for Commerce and Industry, Shri Hardeep Singh Puri and Shri Som Parkash, and the CEO, NITI Aayog, Shri Amitabh Kant were also present at the Meeting. The Meeting was also attended by the senior officers of the Ministry of Commerce & Industry and other Govt. of India Ministries, Ministers and senior officers from the State Governments and stakeholders from the industry.

The Commerce Secretary, Shri Anup Wadhawan welcomed the participants and said that there is a global economic slowdown across economies and therefore it is necessary to put in place a conducive environment for increasing both production and exports. In this regard, the Commerce Secretary insisted that the Govt. of India, the State Governments and the industry together will have to jointly take this initiative forward.

The Hon'ble Union Minister of Commerce & Industry and Railways, Shri Piyush Goyal said that each district of India has the potential equal to that of a country with its own distinct handicraft and unique specialties like saris, perfumes, sweets, utensils, etc, which have huge export potential globally. However, there is a need for transforming each district of India into an export hub. The Hon'ble Union Minister urged his colleagues from States to identify their respective unique specialties and take measures of export potential for those products and realize this by incorporating it into - their export strategies.

The Hon'ble Union Minister further stated that the merger of banks will now enable them to disburse enhanced credit, raise their risk appetite and to raise resources from the market. He added that around Rs 70,000 crore will be released to Public Sector Banks upfront and additional lending and liquidity to the tune of about Rs. 5 lakh crore that will benefit corporate, retail borrowers, MSMEs, small traders and exporters. The Minister also informed that all pending GST refunds of the MSMEs will be paid



*Shri Ronak Rughani, Chairman, SRTEPC and Shri S. Balaraju, Executive Director, SRTEPC representing the Council at the Board of Trade Meeting*

*Continued on page 26*



## SRTEPC AT TEXWORLD USA



*H. E. Mr. Sandeep Chakravorty, Consul General of India, inaugurating the 'India Pavilion' at Texworld USA. Also seen in picture Mr. Ronak Rughani, Chairman, SRTEPC and Mr. S. Balaraju, Executive Director, SRTEPC*

The Council participated in "Texworld USA", which was held at Jacob K. Javits Convention Center, New York, USA from 22<sup>nd</sup> to 24<sup>th</sup> July 2019. This was the follow up participation of the Council in this International Fair. As many could not manage to get their US visa, despite keen interest, finally six member-companies took part in it. In addition, there were a number of Indian firms from Texprocil, HEPC and ICC, who participated in the Fair. There was a large representation from major producing countries, such as China, Korea, Taiwan, Hong Kong, India, Turkey and others.

**The Event :** Texworld USA, a leading international fair for the Textile Industry in NAFTA, which is co- organized with "Apparel Sourcing" and "Home Textile USA" is the ideal platform for exporters of fabrics, apparels, made-ups and home textiles from India and many other countries to position themselves as the "GO-TO" destination for innovative, exquisite and varied range of synthetic & rayon textiles for the leading retail and

fashion brands in the world's most dynamic market for textiles. This event brings together some of the world's best textiles and allied products under one roof. The scale and grandeur of the Trade Show, with its extensive display, makes it impossible for manufacturers and exporters to miss the event, thereby making their factories production ready for the first fashion season of the year. The event also provides valuable insights and learning of one of the most fashion conscious people in the world.



*H. E. Mr. Sandeep Chakravorty, Consul General of India at the booth of one of the participating companies M/s. Saam Textiles Pvt. Ltd. at Texworld USA*



*H. E. Mr. Sandeep Chakravorty, Consul General of India at the booth of one of the participating companies M/s. Rishab Apparel Pvt. Ltd. at Texworld USA*



*H. E. Mr. Sandeep Chakravorty, Consul General of India, USA receiving a memento*

**Objectives:** The objective of the participation was to consolidate and strengthen India's position in USA, which is presently the largest market for Indian Man-made Fibre Textiles. India's exports to USA have reached a level of US\$ 650 million during 2018-19, which are expected to grow substantially as a result of the renewed interest among the buyers following the holding of participation of member-companies in the Fair.

**Products on display :** The 3-day Fair had on display a wide range of Indian synthetic, rayon and blended textile items including fabrics, made-ups, home textiles, fashion fabrics & accessories including garments. Products displayed in the Fair include suitings, shirtings, dress fabrics, furnishings, fashion fabrics, home textiles, made-ups including fashion accessories of different varieties. The display drew appreciation from visiting buyers and dignitaries, which helped the Council in creating a right image and conducive atmosphere for negotiating business by visiting buyers in the Fair.

**India Pavilion:** Though as demanded by the structure of the Fair, participants were placed at booths based on their product categories, all the participating Indian companies with specific designs on the fascia of their booths were accommodated at a demarcated area called "India Pavilion" to help them get a distinct identity, besides grabbing focused attention of visiting buyers. Specially designed posters with lights, etc. were also used to make India clearly noticeable among those visited the Fair.

**Response at the Fair:** The 3-day Fair attracted a fairly good number of buyers/agents, converters, retailers in USA, which enabled the SRTEPC participants to establish good business contacts, besides receiving useful trade enquiries.



*H. E. Mr. Sandeep Chakravorty, Consul General of India at the booth of M/s. Rughani Brothers. Also seen in picture second from right Mr. Ronak Rughani, Chairman, SRTEPC and Mr. Bhavya Rughani, Partner, Rughani Brothers (first from right)*

*Continued on page 27*



## MESSAGE FROM THE CHAIRMAN



Dear Member,

It gives me immense pleasure to inform that “Source India 2019” held in Mumbai during 21<sup>st</sup>-23<sup>rd</sup> August was organized successfully. I would like to thank all those who have been involved in the Event, for their wholehearted support in making it a grand success. Prominent buyers from nearly 40 countries especially from the focus markets of LAC, Africa, South Asia and EU region visited “Source India 2019”. Around 100 Indian exhibitors had put up their latest range of MMF textile items including fabrics, yarn, fibre, made-ups, home textiles, embroidered textiles, Technical Textiles, denims, etc. for the discerning international buyers.

“Source India 2019” was inaugurated by Shri P. K. Kataria, Additional Secretary, Ministry of Textiles amidst the presence of past Chairmen, members of the Committee of Administration, senior officials of large and reputed companies, media, trade officials etc.

The Council also invited representatives from 15 leading Buying Houses providing them with the opportunity to meet the leading suppliers in order to source their requirements. Similar to our previous edition, this year too B2B Meetings were held at the exclusively created 'Business Lounge' which helped the participating companies and buyers interact, discuss business and conduct negotiations which culminated in fruitful deals for most of the participating companies.

The venue, Mumbai which is the business hub of the country acted as the catalyst and attracted many visitors. On the basis of the feedback received, it is estimated that business deals worth US\$ 200 million upwards have been discussed and may fructify in the future. In its 4<sup>th</sup> edition, the Source India has emerged as a popular event for both the Indian buyers and the international buyers. I am happy that the event has become a trend setter and helped many Indian exporters establish themselves in the international market. Source India is now gaining in popularity and I am confident within a couple of years we will be able to establish a very strong franchise of this unique platform created by SRTEPC!

The export front has been a matter of worry to all the concerned and realizing the magnitude of it the Government too has been trying its best to salvage the situation. To take adequate measures the Hon'ble Union Minister of Commerce & Industry, Shri Piyush Goyalji called for a Meeting on 11<sup>th</sup> September 2019 with all the stakeholders of the export trade; I along with the Executive Director attended the Meeting wherein the Shri Goyalji emphasized the need to ensure secure and vibrant manufacturing in strategic sectors and the necessity to include domestic stakeholders in trade policy-making process, along with policy and institutional coordination amongst stakeholders and the Government. He also stressed the need for having a systematic understanding of trade policy instruments, especially non-tariff measures, to ensure that limited resources are channelized for achieving economic development. I would also like to mention here that the Ministry of Commerce & Industry in consultation with the Ministry of Finance is working out measures to help the exporting community and has announced slew of measures to boost the sagging exports such as Scheme for Remission of Duties or Taxes on Export Product (RoDTEP) to replace MEIS, Fully electronic refund module (FORM GSAT RFD-01) for quick and automated refund of ITC, ECGC to expand the scope of ECIS and . offer higher insurance cover to banks lending working capital for exports, Priority Sector Lending (PSL) norms for Export credit to be examined, Export Finance to be actively monitored by an Inter Ministerial Working Group in Department of Commerce, action plan to reduce Time to export/turn-around time in airports and ports, Enhance awareness of preferential duty benefits among MSMEs, An Online “Origin Management System” for exporters to enable them to obtain Certificates of Origin, etc.

*Continued on page 6*





### SRTEPC PAYS SHRADDANJALI TO SHRI GANESH KUMAR GUPTA



Shri Ganesh Kumar Gupta, former Chairman of The Synthetic & Rayon Textiles Export Promotion Council (SRTEPC) passed away on 30<sup>th</sup> August 2019. Shri Gupta was the Chairman of SRTEPC for two terms. He also held the post of the President of Federation of Indian Export Organisations (FIEO) twice. He was also the Chairman of The Indian Silk Export Promotion Council (ISEPC).

Shri Ganesh Kumar Gupta had been conferred the Life Time Award by SRTEPC in February 2019 for his outstanding contribution to the man-made fibre textile industry and export trade.

Shri Ganesh Kumar Gupta's journey began in 1975, when he established Vijay Silk House Group in Mumbai, which gradually spread its branches to Varanasi, Bengaluru, Surat, Tirupur to promote the export of traditional Indian textiles.

His foresight for the Powerloom Sector was realised in the form of setting up of Powerloom Development Export Promotion Council (PDEXCIL) in 1995 under the aegis of Ministry of Textiles, Govt. of India, and he became the founder member of PDEXCIL.

During his tenure as Chairman of SRTEPC, Shri Gupta was instrumental in spearheading the promotional programmes of the Council in organising Trade Fairs / BSMs in non-traditional markets like Latin America, Middle East, Sri Lanka, Bangladesh etc. Realising the potential of these markets, the Govt. of India subsequently formulated the Focus Market Scheme to provide special incentives to exporters to these regions.

His contribution to the textiles industry was vast, and in appreciation of this, the Ministry of Textiles, Govt. of India appointed Shri Gupta Chairman of the Textiles Committee (Mar. 2001 – Aug. 2004), for providing services relating to Testing, Quality Inspection, Certification, Consultancy and Market Research.

Although an astute businessman, Shri Ganesh Kumar Gupta was a humble and generous person, and was always accessible to the Staff of the Council.

The Chairman, Vice Chairman, Members of the Committee of Administration, members and staff of the Council are deeply saddened at the passing away of Shri Gupta and offer condolences to his near and dear ones



# Contents

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**1** Chairman and ED attend Board of Trade Meeting

**2** SRTEPC at Texworld USA

**3** MESSAGE FROM THE CHAIRMAN

**4** SRTEPC Pays Shraddanjali to Shri Ganesh Kumar Gupta

**7** Important Meetings held and Representations/inputs sent to the Government of India during August/September 2019

**10** Market Reports

**12** In the News

**14** Egypt : An emerging market for exports of Indian textiles & clothing products

**18** Authorized Economic Operator Programme (AEO)

**21** Source India 2019

**28** Trade Notifications

**33** Export Review

**38** ECGC : Empowering Exports

**39** SRTEPC Participates in TECHNOTEX 2019, Mumbai

**40** Sabka Vishwas

**41** Chairman & ED attend a Meeting by Hon'ble Union Minister of Commerce & Industry and Railways



## MESSAGE FROM THE CHAIRMAN

*Continued from page 3*

I would also like to inform that the Executive Director and I attended the Board of Trade Meeting in New Delhi on 12<sup>th</sup> September 2019 chaired by the Hon'ble Union Minister of Commerce & Industry, Shri Piyush Goyalji. The Ministers of State for Commerce and Industry, Shri Hardeep Singh Puri and Shri Som Parkash, and the CEO, NITI Aayog, Shri Amitabh Kant were also present at the Meeting. Shri Goyalji said that although total exports of India have crossed half trillion-dollar mark at US\$ 537 billion in 2018-19, goods exports are at an all-time high of US\$ 331 billion and services exports stand at a record USD 205 billion but India will have to achieve one trillion USD of exports in the next five years. For this, he said that we need to increase domestic production and improve our competitiveness.

As you are aware, Export Promotion Programme is the mainstay activity of the Council which to a certain extent has been responsible in projecting India and its capabilities in the international market particularly for MMF textiles. The Council recently organized successful participation of sixteen of its member companies in GOTEX Fair, Brazil. I would like to take this opportunity to thank H. E. Mr. Amit Kumar Mishra, the Consul General of India to Brazil for inaugurating the 'India Pavilion' at the Fair. I would also like to thank Shri Digvijay Nath, Consul (Commerce) and the officials & staff of the Consulate General of India in Sao Paulo for their patronage. Their support and assistance went a long way in making our participation a success. As per the advanced feedback received from participating companies it was reported that on-the-spot orders were booked to the tune of US\$ 3 million and negotiations are underway for estimated business deals of US\$12 million.

I once request all the members who have not yet renewed their membership for the year 2019-20 to do so immediately to enable them receive our extensive services uninterruptedly.

Yours sincerely,

RONAK RUGHANI  
CHAIRMAN

## **Important Meetings with Government of India during August/September 2019**

### **Stakeholders Meeting with Hon'ble Union Minister of Commerce & Industry and Railways**

The Chairman, Executive Director and Regional Director, New Delhi attended a meeting held by the Hon'ble Union Minister of Commerce & Industry and Railways, Shri Piyush Goyal, with around 100 domestic industry associations of various sectors and users in New Delhi on 11<sup>th</sup> September, 2019. The Meeting was held to discuss and provide a holistic view about regulatory instruments for formulation and implementation of effective trade policy and development strategy. A detailed presentation was made on the Indian Scenario covering the tariff and non-tariff measures, trade remedy measures and bilateral safeguards. It was focused on the prudent use of all available Trade Policy Instruments viz. Tariff Measures, Non-Tariff Measures as well as Trade Remedial Measures for the Indian industry. Shri Goyal stressed on the need to ensure secure and vibrant manufacturing in strategic sectors and the necessity to include domestic stakeholders in trade policy-making process, along with policy and institutional coordination amongst stakeholders and the Government. (Detailed Report given on Page No. 41 ).

### **Board of Trade Meeting**

The Chairman, Executive Director and Regional Director, SRTEPC attended meeting of Board of Trade on 12<sup>th</sup> September, 2019 chaired by the Hon'ble Union Minister of Commerce & Industry and Railways, Shri Piyush Goyal. The Ministers of State for Commerce and Industry, Shri Hardeep Singh Puri and Shri Som Parkash, and the CEO, NITI Aayog, Shri Amitabh Kant were also present at the Meeting. The Meeting was also attended by senior officers of the Ministry of Commerce & Industry and other Govt. of India Ministries, Ministers and senior officers from the State Governments and stakeholders from the industry. The Hon'ble Minister of Commerce & Industry and Railways, Shri Piyush Goyal said that each district of India has the potential equal to that of a country with its own distinct handicraft and unique specialties like saris, perfumes, sweets and utensils which has the potential for exports. There is a need for transforming each district of India into an export hub. He urged his colleagues from States to identify and take measures to realize this by incorporating it into its export strategy. He informed that the Ministry will soon be coming out with a credit scheme for exporters with enhanced insurance cover up to 90% instead of the present 60%. (Detailed Report given on Page No. 1 & 26)

### **Meeting with CEO, NITI Aayog**

Chairman, Executive Director and Regional Director, New Delhi attended a meeting on 7<sup>th</sup> September 2019 held under the Chairmanship of CEO, NITI Aayog to discuss issues relating to MMF segment. Secretary (Textiles), Joint Secretary (Fibre) and Trade Advisor, Ministry of Textiles were also present. The CEO, NITI Aayog also held a meeting with PTA Manufacturers and PTA users Associations prior to the meeting. At the outset Secretary (Textiles) asked the participants to point out the problems the MMF industry is facing. Chairman, SRTEPC requested that RoSCTL may be extended to MMF, MMF Yarn and MMF Fabrics. He also requested that Inverted Duty Structure under GST may be rationalised. Secretary (Textiles) told that they are strongly recommending for uniform rates under GST. CEO, It was agreed to have uniform GST rates at all levels i.e. fibre, yarn and fabric

### **Meeting with Secretary (Textiles)**

Executive Director and Regional Director, New Delhi attended a meeting on 9<sup>th</sup> September 2019 held under the Chairmanship of Secretary (Textiles) to discuss action plan to materialise the export opportunities arising out of US-China trade war. Representatives from AEPC, ISEPC, TEXPROCIL, PDEXCIL, Carpet EPC etc. were also present. Smt. Aditi Das Rout, Trade Advisor made a presentation on "USA-China Trade War: Export Potential for India". She informed that 25 HS lines (Apparel & Made-Ups) which have the potential for enhancing exports to the USA have been identified. Secretary (Textiles) asked the participants to specify as to what should be our short term plan to increase exports to USA. ED, SRTEPC informed about Council's participation in the Texworld, New York in July, 2019 which will lead to increase in exports to USA. He mentioned that USA may be requested to allow GSP facility to India as the textiles exports from India to USA without GSP are subject to high import tariff.

### **Meeting with Hon'ble Union Minister of Commerce & Industry and Railways**

Regional Director, New Delhi attended a meeting on 19<sup>th</sup> September 2019 chaired by Shri Piyush Goyal, the Hon'ble Union Minister of Commerce & Industry and Railways regarding RCEP. The Hon'ble Union Minister of Commerce & Industry asked representatives from the textile sector to intimate any points relating to RCEP particularly in respect of China. Council's Regional Director, New Delhi informed that

the MMF textiles industry has a threat from China as they have surplus stocks and may continue to dump the same into India. He said that as regards RCEP, as requested in the earlier meetings, HS tariff lines concerning fibre and yarn may be offered for reduction of tariff over a period of 20 years and those concerning value added items i.e. fabric and made-ups, may be kept in the Exclusion List. The Hon'ble Minister asked his officers to take note of the same. He also said that anti-dumping duty may always be considered for imposition.

#### **Meeting on 'Strategy for the growth of MMF textiles**

Regional Director, New Delhi attended a meeting on "Strategy for the growth of Man Made Fibre (MMF) and related textiles sector" held under the Chairmanship of Secretary (Chemicals & Petrochemicals) on 26<sup>th</sup> August 2019. The meeting was inter-alia attended by Shri Sanjay Sharan, JS, Smt. Aditi Das Rout, TA, Smt. Sherry Lal Thangzo, EA and Shri H.K. Nanda, Director, Ministry of Textiles. Shri Sharan told that a Group of Secretaries was set up by the Govt. on MMF sector which has made certain recommendations and that in furtherance of these recommendations, this meeting has been convened to discuss rationalization of duty structure, incentivization of production and removal of bottlenecks. Smt. Rout gave a brief account about the trade statistics of MMF segment. She said that a decision was taken in 2017 that we should not increase import duty on raw materials/fibres. She said that despite increase in import duty of fabrics, import of fabrics has increased. She further said that the capacity utilization is low. Shri R.D. Udeshi gave a detailed account about the custom duty structure on raw fibre materials, fibres, yarns and fabric. He pointed out the issues being faced by the MMF textile industry. Secretary (C&P) asked to give a brief note on this issue. He said that an appropriate recommendation will be made in this regard.

#### **JBN-TEX 2019, Bhilwara**

Regional Director, New Delhi and his assistant participated in JBN-TEX 2019 Bhilwara on 24<sup>th</sup> August 2019. RD spoke on "Prospects of Exports from India" and also appealed to the industry people present there to become members of the SRTEPC to avail of various benefits for promoting their exports.

RD, New Delhi attended a meeting regarding "various factors affecting the exports to Japan and Korea RP and formulation of an effective export strategy" held under the Chairmanship of Shri Sanjay Chadha, Additional Secretary, Deptt. of Commerce on 05.09.2019. Shri Chadha informed that the Minister of Commerce & Industry will be visiting Japan and Korea RP and in that context would like to know the specific issues relating Rule of Origin, Trade Barriers and Inverted Duty Structure. Accordingly, a copy of the information received from the Council HQ was handed over to Mrs. Sudhanshu Bala Nanda, Deputy Secretary.

Regional Director, New Delhi attended a meeting in the Tariff Commission on 13.09.2019 held under the Chairmanship of Shri G.C.Mitra, Chief Economic Advisor regarding inverted duty structure in respect of Narrow Woven Fabric under MMF segment. It was informed that S R M Industry has represented to the Deptt. of Commerce regarding inverted duty structure (Custom Duty) in respect of Narrow Woven Fabric and that the Deptt. of Commerce has forwarded the said representation to the Tariff Commission for consideration of the anomaly. The Tariff Commission in June, 2018 asked the CII to furnish certain information for undertaking a study to examine whether it is a fit case for correction. The information was still awaited from the CII. It may be mentioned here that the Tariff Commission had not invited us for the meeting. Perhaps, the CII was not able to arrange the required information and therefore, they sought to secure the same through SRTEPC. RD told the Chief Economic Advisor that the SRTEPC represents the MMF textiles industry and that this matter should have been referred to it.

Regional Director, New Delhi attended a Meeting on 14.09.2019 in the Deptt. of Commerce chaired by Shri Sudhanshu Pandey, Addl. Secretary regarding Lesser Duty Rule. Shri Pandey informed that they are considering amendment in the Lesser Duty Rule. He asked the representative of Centre for WTO Studies to express his views. The representative told that the EU has already done away with the Lesser Duty Rule. He suggested two options (1) Removal of Lesser Duty Rule. (2) Imposition of Anti Dumping Duty up to full margin in certain cases.



**Representations and inputs submitted to the Government on National and International issues during August/September 2019:****1. Representation to Smt. Nirmala Sitharaman, Hon'ble Finance Minister, Ministry of Finance for requesting for enhancing the Merchandise Exports from India Scheme (MEIS) for the Manmade fibre textile segment.**

A representation was submitted to Smt. Nirmala Sitharaman, Hon'ble Finance Minister, Ministry of Finance for urgent issues pertaining to MMF Textiles segment where in Council has been requesting for enhancing the Merchandise Exports from India Scheme (MEIS) for the Manmade fibre textile segment. The issue highlighted in the representation was MMF textiles exported to over 140 countries globally including to far flung markets in Latin America region for which logistic costs are prohibitive coupled with long lead time. The Merchandise Exports from India Scheme (MEIS) of the Government has been very helpful in sustaining the exporters as it cushion them from these expenses.

**2. Representation to Shri Moloy Chandan Chakraborty, Textile Commissioner on issues and challenges being faced by the Manmade fibre Textile segment falling under SRTEPC purview.**

Shri Ronak Rughani, Chairman, SRTEPC, has submitted a representation to Shri Moloy Chandan Chakraborty, Textile Commissioner regarding the issues and challenges being faced by the manmade fibre textile exporters of the Country. These pending issues are viz. prolonged GST anomalies, important initiatives and policy measures for encouraging production and promotion of export, Higher MEIS rates for all the MMF textile products, strengthening of TUFs for Manmade fibre and Filament yarns which are vital to growth of the manmade fibre textile segment in the country.

**Inputs on bilateral trade sent to the Ministries, Government of India****India-Kenya Joint Trade Committee (JTC) Meeting**

Inputs of the Council were sent to the Ministry of Commerce and Industry, such as brief analysis of Bilateral MMF textiles trade between Kenya during 2018-19, market, potential for MMF textiles in Kenya were sent to the authorities concerned. Council's inputs on Issues for greater textile cooperation between India, Turkey and Egypt etc. were sent.

**Road Map for India-Bangladesh Textile Industry Forum (IBTIF)**

As desired, the inputs of the Council pertaining to Man-made fibre textiles, which fall under its purview, such as brief analysis of Bilateral MMF textiles trade between India and Bangladesh during 2018, market potential for MMF textiles in Bangladesh were sent to the authorities concerned. Issues for greater textile cooperation between India and Bangladesh etc. were sent to the Ministry of Textiles.

**Export potential analysis for European Countries**

Inputs on the Indo-EU MMF markets was sent to the Ministry of Commerce and Industry. Problems faced by the exporters with regards to high customs duties was also mentioned. Sector-wise (and Country-wise) export potential analysis were also sent.

**Identification of Inverted Duties on account of preferential tariff or otherwise**

As desired, inputs of the Council were sent to the Ministry of Commerce and Industry. Tariff schedules structure of major MMF markets for India and tariff schedules under the existing India's FTA and PTAs including India-Chile and India-Mercosur PTAs were sent to the Ministry.

## Vietnam

### Efforts to take bilateral trade with Malaysia to US\$ 15 billion by 2020

Vietnam and Malaysia agreed to promote import and export of their products, which among others include textiles and garments, so that bilateral trade crosses US\$15 billion by 2020.

Both sides agreed that their investment agencies should enhance cooperation by organising investment promotion activities to help investors explore the investment opportunities in both countries.

Areas of high potential include among others textiles.

Source : Fibre2fashion

### Export value of textiles up in the first eight months of 2019

The total export value of textiles, fiber, and cloth reached US\$25.7 billion in the first 8 months of the year, up 8.6 per cent year on year, including 60.6 per cent from foreign direct investment (FDI) enterprises, informed the Vietnam Textile and Apparel Association (Vitas).

The textile and garment industry spent US\$14.9 billion to import textile and garment materials for production, up 2.3 per cent year on year, including 62 per cent from FDI enterprises. The industry's trade surplus in the first eight months reached US\$10.8 billion.

According to the Ministry of Industry and Trade, domestic textile enterprises face many challenges in production and business activities.

The US-China trade war has affected exchange rates, leading to higher prices of processed goods in Vietnam compared to regional competitors such as South Korea and China. That has also affected the number of export orders for local enterprises.

In the first eight months of this year, textile production and exports have grown over the same period last year, but due to changing orders, local businesses need to have solutions for production and business. It is learnt that export orders have fallen. Some businesses have only received 70 per cent of new orders against the same period in 2018.

Consumption of fibres and raw materials has struggled as Vietnam's major export market –China (accounting for 60 per cent) – has cut import volume. Garment enterprises also saw a drop in orders.

In 2018, many large enterprises in the industry had export orders throughout the year, while this year, they could only sign monthly

export contracts with small volume. Buyers are concerned the US-China trade war will escalate, so orders are broken up instead of in bulk.

Source : [www.vietnamnews.vn](http://www.vietnamnews.vn)

## Myanmar

### CMP garment industry earns over US\$3.8 billion

Myanmar's cut-make-pack (CMP) garment industry earned over US\$3.8 billion from October 1 2018 till now, up over US\$1 billion compared with the same period in the previous fiscal. Last year, the sector saw exports earnings of over US\$2.775 billion.

The sector is expected to earn up to US\$10 billion in 2024.

The sector needs to double its productivity.

It is learnt that the Myanmar's garment sector can earn US\$3 billion if it can shift from the CMP system to the FOB (Free on Board) system.

More than 70 garment industries in Myanmar are running under the CMP system started in 1990.

Source : Fibre2fashion

### Garment exports up

Myanmar's garment exports reached US\$ 4.3 billion in 11 months in this fiscal—up by US\$1.1 billion compared to the figure during the same period last fiscal. Myanmar's financial year is from October 1 to September 31 and it generates income from sewing charge, which ranges from 8 per cent to 12 per cent.

The garment export volume reached nearly US\$4.6 billion in 2018 and is expected to reach US\$10 billion in 2024. Foreign investment is flowing mostly in garment sector. There are more than 500 members in the MGEA and more than 500,000 employees.

Source : Fibre2fashion

## Egypt

### Plans to make it a textile hub

The Government of the country has launched a plan to develop its textile industry with the objective of making it the next textile hub. The Government of the country has provided a budget of 21,000 million Egyptian pounds (1,160 million euros) for a plan to boost textile production in the country.

The plan of the Government is to open four new factories and pave the ground for the installation of more. It also plans to increase aid to renovate machinery and strengthen the training of workers.

This new initiative is framed within a policy drawn up in 2015 to quadruple textile exports and garments by 2025. That strategy, which was called *Vision 2025*, contemplated having one million employees in the industry and having attracted investment worth 17.5 billion dollars by then.

Source : themds.com

## China

### Drop in exports in August

China's exports fell by 1 per cent on-year in August. The drop followed a 3.3 per cent rebound in July despite the year-long trade war with the United States and weakening global demand. China's trade surplus also dropped sharply in August to US\$34.83 billion, from US\$44.58 billion the previous month.

China's imports continued a four-month decline at 5.6 per cent on-year.

Beijing's central bank has announced recently that it would cut deposit reserve requirements for banks. The measure would allow \$126 billion in additional loans to businesses facing an economic slowdown.

The country's gross domestic product (GDP) growth was 6.2 per cent on-year in the second quarter, the lowest in about three decades.

Source : Fibre2fashion

## Turkey

### Plans to take bilateral trade with US to US\$100 billion this year

Turkey and the United States recently discussed steps to take bilateral trade to US\$100 billion from US\$20.6 billion in 2018. Turkey conveyed its expectations for the removal of certain practices impeding bilateral trade.

Turkey's exports to the United States were worth US\$8.3 billion, while it imports totalled US\$12.3 billion. In the January to July period this year, the sale of Turkish goods and products to the US was worth US\$4.6 billion and US exports to Turkey were US\$6.6 billion.

In a meeting in April, both sides facilitated the formation of a joint working group to draw up a road map to enhance bilateral trade ties.

Source : Fibre2fashion

## ATTENTION MEMBERS

### Renewal of Membership for the year 2019-2020

Kindly refer to the Council's letter no: Secy/Mem/1669 dated 30<sup>th</sup> March, 2019 along with the Subscription Memo and the subsequent reminders requesting the Members to renew the Membership of the Council for the year 2019-20.

**As already informed, non-payment of Membership Subscription will lead to discontinuation of Membership as well as cancellation of the Registration-cum-Membership Certificate (RCMC) issued to your company.**

In view of the above, Members who have not yet sent the renewal fee are requested to send the Membership Subscription Fee for the year 2019-2020 at the earliest.

The Annual Membership Fee is as follows :

For SSI Units	:	Rs. 8201/-
For others	:	Rs.12,331/-

### Plans to shift two export schemes

The government is planning to revamp the Department of Commerce and certain incentive schemes that fall under it, as it aims at administrative easing to boost exports and domestic manufacturing.

It is learnt that the Commerce & Industry ministry and Finance Ministry are discussing the idea of bringing the new exports incentives scheme — Rebate of State and Central Taxes and Levies (RoSCTL) — as well as the existing Advance Authorisation Scheme, within the remit of the drawback committee under the revenue department

At present, the Advance Authorisation Scheme is with the Directorate General of Foreign Trade (DGFT), an arm of the Commerce & Industry Ministry. RoSCTL is a replacement of the DGFT's Merchandise Exports from India Scheme (MEIS), which was challenged by the US last year for violating global trade rules. It will allow reimbursement of duties on export inputs and indirect taxes through freely transferable scrips. The restructuring plan comes in the wake of 0.37% decline in outward shipments in April-July to \$107.41 billion, while imports contracted 3.63% to \$166.8 billion. Separately, the Government has also discussed putting the External Affairs Ministry in charge of India's trade negotiations, which at present is the core function of the commerce department.

Source : The Economic Times

### Government to soon announce schemes for exporters

The Hon'ble Union Minister of Commerce & Industry, Shri Piyush Goyal has informed that the government will soon come up with schemes to offer exporters loans, including foreign exchange credit, at less than 4% interest rates, and enhance insurance cover to up to 90% against 60% now

Export credit disbursement declined 23% in 2018-19 to Rs 9.57 lakh crore from Rs 12.39 lakh crore in 2017-18. Shri Goyal said that the Commerce Ministry is waiting for the Hon'ble Finance Minister Smt. Nirmala Sitharaman to take a call on some issues on export credit.

He further informed that the bankers are on board and shall shortly be coming out with the contours that have been finalised between the Reserve Bank of India (RBI), the Finance Ministry and the Commerce Ministry.

Total exports crossed half-a-trillion-dollar mark at US\$537 billion in 2018-19, but India needs to achieve US\$1 trillion of exports a year in the next five years, The Hon'ble Commerce Minister said that In April-July 2019, India's exports dipped 0.37% to US\$107.41 billion, while imports contracted 3.63% to US\$166.8 billion. Outward shipments of gems and jewellery fell 6.82% in July, while those of engineering goods declined 1.69% and petroleum

products by 5%. Noting that there has not been much growth in exports this year, Goyal said it is disappointing as India has a huge potential for exports due to the trade dispute between the US and China. The commerce department has identified 150-odd products where India can displace US exports to China, and 203 products where exports could be raised to the US, replacing Chinese goods.

This has provided a window of opportunity to Indian manufacturers for taking up exports of products to US or China where the higher tariffs have been imposed on imports from the other country.

Source : The Economic Times

### Man-made fibre imports up during July 2019

While imports of all products in the man-made fibre (MMF) value chain has steeply increased since the introduction of GST, destructing the domestic manufacturing industry, imports of polyester and viscose spun yarn have particularly shot up multi-fold lately.

Imports of polyester yarn increased 193 per cent from 29,08,000 kg in July 2018 to 85,35,000 kg in July 2019. Similarly, viscose yarn imports shot up 342 per cent from 6,47,000 kg in July last year to 28,58,000 kg in July this year.

In the one-year period between July 2018 and June 2019, there has been substantial rise in the imports of all MMF products. MMF yarn and apparel imports have gone up 83 per cent and 84 per cent, respectively. There are certain structural issues like relatively higher fibre, power and interest rates, which have made the upstream industry costlier and hence attracting cheaper imports from other countries.

Further under the GST regime, MMF textile products suffer from an inverted duty structure as MMF fibre, yarn and fabric attracts GST at the rate of 18 per cent, 12 per cent and 5 per cent respectively. This has resulted in heavy blockage of working capital plus GST paid on capital goods, services and certain inputs being added to cost in the hands of the MMF textile buyer. These taxes are not considered for calculation of refund of input tax credits and made MMF textiles costlier.

The textile industry has sought rationalization of GST rate for MMF products at 5 per cent.

Source : The Asian Age

### Government announces new Scheme in place of MEIS

The government has ended the uncertainty for exporters and announced a new scheme for reimbursing input duties and taxes to replace the popular Merchandise Export Incentive Scheme (MEIS) which is not compliant with world trade rules.

*Continued on page 17*



However, more details on the new scheme, called the Remission of Duties or Taxes on Export Promotion (RoDTEP) scheme, are awaited as they are unsure if it would offer them higher incentives than what they are getting at present.

Most export sectors, such as garments and textiles, leather and engineering goods have been demanding higher sops to combat a fall in exports in the on-going fiscal.

The Hon'ble Union Minister of Finance, Smt. Nirmala Sitharaman announced a number of other measures to boost dipping exports including early extension of priority sector lending (PSL) norms for export credit, a fully automated electronic refund route for Input Tax Credits (ITC) in GST and reducing the turn-around time for exports at ports and airports.

It is learnt that the new export incentive scheme will “more than adequately” incentivise exporters as compared with all existing schemes put together, and it will be implemented from January 1 2020. The revenue foregone for the new scheme is estimated at up to Rs 50,000 crore per annum.

Most exporters, however, are positive about the announcement that PSL norms for export credit have been examined and enabling guidelines are under consideration of the RBI, which will release an additional Rs. 36,000 cr to Rs 68,000 cr as export credit under priority sector.

The promise of bringing down the turnaround time for shipments at Indian ports and airports and make them comparable to the very best existing in places such as Shanghai and Boston, has also enthused exporters.

India's exports contracted by 6 per cent in August 2019 to \$26.13 billion with major sectors including gems and jewellery, petroleum, ready-made garments and engineering goods posting a fall. The overall exports in the April-August 2019-20 period is also lower by 1.54 per cent to \$133 billion.

Source : Business Line

### Bilateral FTA between India and ASEAN on the anvil

India and the ASEAN have agreed to initiate a review of the bilateral free trade agreement (FTA) in goods to make it “more user-friendly, simple and trade facilitative”. It is believed that the Ministers have tasked officials to work on the details of the review and submit an update at the next ASEAN Economic Ministers (AEM)-India Consultations.

It is learnt that the recommendations of the ASEAN-India Business Council to further promote the potential of bilateral trade through the utilisation of the ASEAN-India FTA as well as cooperation in some areas of mutual interest, such as financial technology, connectivity, start-ups and innovation, empowerment of youth, and women and MSME development as per the joint statement.

Moreover, the Ministers also expressed their support for the fourth ASEAN-India Business Summit and Business Excellence Award, which will be held in Manila next month. Based on preliminary ASEAN data, two-way goods trade with India grew by 9.8 per cent from US\$73.6 billion in 2017 to US\$80.8 billion in 2018.

Source : Exim news

### INFO SRTEPC ADVERTISEMENT TARIFF

Sr. No.	Advertisement	One issue	Three issues	Six issues	Twelve issues
1.	Advertisement Inside Half page (B/W)	4000	11000	21000	40000
2.	Inside full page (B&W)	8000	22000	42000	80000
3.	Inside half page (colour)	5000	12000	30000	65000
4.	Inside full page (colour)	9000	25000	48000	85000
5.	Front Inside Page( Colour)	10000	27500	50000	90000
6.	Back inside Page( Colour)	15000	42500	80000	150000
7.	Back cover Page ( Colour)	20000	55000	105000	200000

#### Technical Specifications

Full page area : 11" L x 8.5" W (Maximum)

Half page area : 5.5" L x 8.5" W (Maximum)

## **EGYPT: AN EMERGING MARKET FOR EXPORTS OF INDIAN TEXTILES AND CLOTHING PRODUCTS**

### **INTRODUCTION**

Egypt, officially the Arab Republic of Egypt, is one of the most populous countries in Africa and the Middle East that has a diversified economy with sectors such as textile, tourism, agriculture, industry and services at almost equal production levels. Egypt is considered to be a middle power, with significant cultural, political, and military influence in the Mediterranean, the Middle East and the Muslim world.

Over the past few years, Egypt has seen remarkable domestic demand particularly in private consumption, which estimates that the country's economy will maintain a robust pace of growth at 5.2 percent in 2019, according to the United Nations World Economic Situation and Prospects (WESP) 2019 report. Economic growth is expected to reach 6 percent in the medium term, as key economic sectors continue to recover.

### **EGYPTIAN TEXTILE INDUSTRY**

Egyptian Textile Industry has a complete vertically integrated functioning model, starting from raw materials up to finished products of Apparel and Home Textile. The Egyptian Textile Economy is predominantly cotton based, but in recent times, demand for manmade fibre textiles in the country is increasingly growing. The module of the Industry functions with both the local availability of the cotton fibres and the imported fibres (polyester, viscose, wool etc). The Egyptian textile industry is enhancing its competitive position by new investments adopting the latest technology in all phases of the production process.

The advantages of the Egyptian Textile Industry stand on the in-house availability of the raw material of Egyptian Cotton, portions of which Turkey and India imports from Egypt in order to produce high quality products made of 100% Egyptian Cotton for the worldwide demand. Fabric production includes fine Egyptian cotton fabrics, shirting, fabrics for trousers/shorts, worsted wool fabrics, denim, fleece, jersey, flat/woolen knits, technical fabrics, and more.

The Egyptian apparel industry is one of the most dynamic industrial sectors in Egypt. It comprises some 1500 private sector apparel and intermediate manufacturers, the majority of which are equipped with state-of-the-art machinery. The latest technologies are adopted in all phases of production: pattern making, spreading, cutting, sewing, and packaging.

Egypt's industry has consistently remained flexible in terms of production quantity and lead time and thus presents the possibility of producing quantities as low as a few hundred pieces. A large base of European and American customers are already served from Egypt, representing almost 90% of Egypt's Apparel exports.

The textile and apparel industry is an important one to Egypt, contributing 30% of industrial production and 10% of total exports. The EU partnership agreement with Egypt allows Egypt to export textile and apparel products to the EU countries, without custom tariffs (Free Trade).

### **HIGHLIGHTS:**

- Imports of Textile & Clothing by Egypt from the world were US\$ 4.38 billion during 2018.
- India's share in total imports of Textile & Clothing of Egypt is 9.21%, worth US\$ 403million in 2018.
- Textile imports of Egypt from the world account for nearly 87%(US\$ 3.81bn.) of its total T&C imports.
- Clothing imports of Egypt from the world account for only 13%(US\$ 0.56 Bn.) of its total T&C imports.
- Egypt's total imports of MMF textiles from the world during 2018 stood at US\$ 2622.24million, of which India's share was only US\$ 167.98 million (6.40%).
- Hence, there is tremendous scope to increase India's exports to Egypt and increase our market share.

## EGYPT'S TEXTILE AND CLOTHING IMPORTS FROM WORLD AND INDIA'S SHARE DURING 2018

Value in USD Mn

Chapter	Product Description	Imports from World	Imports from India	India's Share (%)
50	Silk	0.16	0.00	0.00
51	Wool, fine or coarse animal hair; horsehair yarn and woven fabric	100.68	1.45	1.44
52	Cotton	905.92	210.11	23.19
53	Other vegetable textile fibres; paper yarn and woven fabrics of paper yarn	26.19	1.60	6.10
54	Man-made filaments; strip and the like of man-made textile materials	1151.62	71.92	6.25
55	Man-made staple fibres	819.33	80.19	9.79
56	Wadding, felt and nonwovens; special yarns; twine, cordage, ropes and cables and articles thereof	151.52	0.71	0.47
57	Carpets and other textile floor coverings	87.61	0.65	0.74
58	Special woven fabrics; tufted textile fabrics; lace; tapestries; trimmings; embroidery	182.02	0.92	0.50
59	Impregnated, coated, covered or laminated textile fabrics; textile articles of a kind suitable . . .	47.67	2.48	5.20
60	Knitted or crocheted fabrics	270.08	11.76	4.36
61	Articles of apparel and clothing accessories, knitted or crocheted	134.81	3.29	2.44
62	Articles of apparel and clothing accessories, not knitted or crocheted	432.94	14.23	3.29
63	Other made-up textile articles; sets; worn clothing and worn textile articles; rags	67.41	3.71	5.50
	<b>Total</b>	<b>4377.93</b>	<b>403.00</b>	<b>9.21</b>

Source: ITC, UN Comtrade

Egypt imports a significant part of textiles from India for its growing garmenting units. Cotton, Man-Made Textiles, Made-ups and Apparels are the leading items that are being imported from India into Egypt. Egypt imports nearly 23.19% of its requirements of Cotton from India.

### SHARE OF TEXTILE & CLOTHING IMPORTS OF EGYPT FROM WORLD IN 2018

Imports from World	Value in US\$ Mn	% Share in Total T&C Imports from World
Textile	3810.18	87.03
Clothing	567.74	12.96
Total T&C Imports	4377.92	100

### LEADING SUPPLIERS OF TEXTILE PRODUCTS TO EGYPT IN 2018

Country	Imported value in USD Mn
World	3742.77
China	1785.36
Turkey	423.11
India	381.78
Indonesia	123.86
USA	110.26
Greece	89.96
Pakistan	75.22
Italy	72.25
Viet Nam	71.98
Israel	58.25
Germany	44.55

Source: ITC

### LEADING SUPPLIERS OF CLOTHING PRODUCTS TO EGYPT IN 2018

Country	Imported value in US\$ Mn
World	567.74
China	279.73
Turkey	140.86
Bangladesh	39.98
India	17.52
Italy	12.76
Morocco	8.08
Portugal	8.01
France	7.50
UAE	6.78

Source: ITC

## POTENTIAL FOR MAN-MADE FIBRE TEXTILES

Egypt is one of the growing markets for MMF textiles. Its MMF textile imports have been growing steadily over the last few years and reached US\$ 4.38billion in 2018. China, India, Unites States of America, Turkey, Taiwan, etc. are the leading suppliers of MMF textiles to Egypt.

### MAJOR PRODUCTS OF MMF TEXTILES IMPORTED BY EGYPT FROM THE WORLD DURING 2018

HS Code	Product Description	Value in US\$ Mn
551219	Woven fabrics containing $\geq$ 85% polyester staple fibres by weight, dyed, made of yarn of different ...	381.84
540233	Textured filament yarn of polyester (excluding that put up for retail sale)	278.73
540246	Filament yarn of polyester, incl. monofilament of $<$ 67 decitex, single, untwisted or with a ...	190.40
540247	Filament yarn of polyester, incl. monofilament of $<$ 67 decitex, single, untwisted or with a ...	96.52
540772	Woven fabrics of yarn containing $\geq$ 85% synthetic filament by weight, incl. monofilament of ...	88.87
550200	Artificial filament tow as specified in Note 1 to chapter 55	64.87
540310	High-tenacity yarn of viscose rayon filament (excluding sewing thread and yarn put up for retail ...	57.85
540244	Synthetic filament elastomeric yarn, single, untwisted or with a twist of $\leq$ 50 turns per metre...	57.65
550959	Yarn containing predominantly, but $<$ 85% polyester staple fibres by weight, other than that ...	48.64
551519	Woven fabrics containing predominantly, but $<$ 85% polyester staple fibres by weight, other ...	46.38
540769	Woven fabrics of yarn containing $\geq$ 85% by weight of mixtures of textured and non-textured ...	45.44
551419	Woven fabrics containing predominantly, but $<$ 85% synthetic staple fibres by weight, mixed ...	42.81
540252	Filament yarn of polyester, incl. monofilament of $<$ 67 decitex, single, with a twist of $>$ 50 ...	35.81
550320	Staple fibres of polyesters, not carded, combed or otherwise processed for spinning	34.98
540793	Woven fabrics of yarn containing predominantly, but $<$ 85% synthetic filament by weight, incl. ...	34.18
550953	Yarn containing predominantly, but $<$ 85% polyester staple fibres by weight, mixed principally ...	33.71
551511	Woven fabrics containing predominantly, but $<$ 85% polyester staple fibres by weight, mixed ...	30.38
540110	Sewing thread of synthetic filaments, whether or not put up for retail sale	29.52
540262	Multiple "folded" or cabled filament yarn of polyester, incl. monofilament of $<$ 67 decitex...	26.64
540249	Synthetic filament yarn, incl. synthetic monofilament of $<$ 67 decitex, single, untwisted or ...	26.51
540751	Woven fabrics of yarn containing $\geq$ 85% by weight of textured polyester filaments, incl. monofilament ...	25.08
540771	Woven fabrics of yarn containing $\geq$ 85% synthetic filament by weight, incl. monofilament of ...	22.25
550130	Filament tow as specified in Note 1 to chapter 55, acrylic or modacrylic	20.71
540341	Multiple "folded" or cabled filament yarn of viscose rayon, incl. monofilament of $<$ 67 decitex...	14.09
540419	Synthetic monofilament of $\geq$ 67 decitex and with a cross sectional dimension of $\leq$ 1 mm (excluding ...	13.54
540720	Woven fabrics of strip or the like, of synthetic filament, incl. monofilament of $\geq$ 67 decitex...	12.34
550921	Single yarn containing $\geq$ 85% polyester staple fibres by weight (excluding sewing thread and ...	12.04
551299	Woven fabrics containing $\geq$ 85% synthetic staple fibres by weight, dyed, made of yarn of different ...	11.47
540245	Filament yarn of nylon or other polyamides, incl. monofilament of $<$ 67 decitex, single, untwisted ...	10.24

### EXPORTS OF MMF TEXTILES FROM INDIA TO EGYPT DURING LAST FIVE YEARS

Value in USD MN

	Fabrics	Made-ups	Yarn	Fibre	Total	% Gr/Dec
2014-2015	51.19	7.11	117.70	6.83	182.83	
2015-2016	45.04	6.75	86.71	8.25	146.75	-19.73
2016-2017	34.03	3.54	78.03	12.53	128.13	-12.69
2017-2018	37.80	4.38	85.30	12.62	140.10	9.34
2018-2019	41.66	5.43	99.62	13.84	160.55	14.60

Source: MOC



India's MMF Exports to Egypt have increased during the year 2017-18 after declining over the past three years. Yarns were the dominant items in the export basket with a share of nearly 62%, followed by fabrics 26%, Made-ups 3% and Fibre 9% during 2018-19. Exports of MMF yarns and fibre to Egypt followed a similar trend in line with the India's MMF exports to Egypt. Exports of MMF Fabrics have shown a mixed trend while India's exports of Made-ups to Egypt have been relatively constant over the period. India's main competitors in this market are China, Indonesia, South Korea, Turkey, Malaysia, Italy, etc.

#### INDIA'S MAIN ITEMS OF EXPORT TO EGYPT DURING 2018-19

<b>Fabrics</b>	:	Polyester Filament Fabrics, Synthetic Filament Fabrics Polyester Cotton Fabrics, Polyester Viscose Fabrics
<b>Made-ups</b>	:	Muffler, Lace, Dish-cloths/dusters, Bulk Container, Motifs
<b>Yarn</b>	:	Tyre yarn, Synthetic Spun Yarn, Viscose Filament Yarn, Polyester Filament Yarn

#### EXPORT PROMOTIONAL INITIATIVE OF THE COUNCIL

In view of the scope for further increasing exports of Indian textiles products including Man-made fibre textiles to Egypt, the Synthetic and Rayon Textiles Export Promotion Council (SRTEPC) as the lead Council is organizing participation of Indian companies in **Cairo Fashion & Tex** being held at Cairo in Egypt from **10<sup>th</sup> to 12<sup>th</sup> October 2019**. It is expected to give further boost to exports of Indian MMF textiles to Egypt. In view of this, the Council requests all its member-exporters to take advantage of this excellent opportunity and participate in the Exhibition which will be organized by the Council to develop / expand their export trade there.

It may also be mentioned that the Council (SRTEPC) had participated with its 33 member companies in the 56<sup>th</sup> Cairo Fashion and Tex held at Cairo in Egypt from 1<sup>st</sup> to 4<sup>th</sup> October, 2015 and again from 13 – 16 September, 2017 with 37 companies. Participation of the event has yielded encouraging results with spot orders and business under negotiation.

### Indo-Guatemala trade relations strengthens

For the first time back to back a large number of Indian companies are heading to the Central American nation Guatemala. It will be for the first time ever that India Pavilion will be the second largest after Taiwan at the Ferret Expo in Guatemala.

It is learnt that in collaboration with the Embassy, The Synthetic and Rayon Textile Export Promotion Council (SRTEPC) had organised a roadshow in Guatemala to promote their expo, Source India. Based on the positive feedback that was received, there was a large delegation from the Central American nation which had visited India during the "Source India 2019" organized by the SRTEPC held at the Bombay Exhibition and Convention Centre, Goregoan, Mumbai during 21<sup>st</sup> to 23<sup>rd</sup> August 2019. A visit for Guatemala delegation Raymond industries site was also organized by the Indian mission.

Confirming this, India's ambassador to Guatemala Mr. BS Mubarak said that "EEPC is coming with 20 companies to Guatemala (All Engineering) from 6-9th November to participate in Ferret Expo. This will give an opportunity to the Indian companies to explore the market and showcase their products.

An expo titled 'Namaste India' is being organized by the Indian mission in Guatemala which will showcase India's automobile, pharmaceutical, engineering, Indian cuisine, etc.

India has been trying to enhance its engagement with the Latin American Region and in that context it has been trying to enhance its engagements with the biggest economy in the Central American country- Guatemala. In his first overseas visit as the Vice President of India Mr. M Venkaiah Naidu had visited the country last year. Talking of complementarities between the two countries, the Vice President had urged both sides to take advantage of emerging opportunities in both countries for mutual benefit.

Besides agreeing to Guatemala's request for supplying solar panels to its airports, the two sides have an MoU for the training of diplomats and a Letter of Intent for training Guatemalan English Teachers in India.

Source : The Financial Express

## **AUTHORIZED ECONOMIC OPERATOR PROGRAMME (AEO) "Bringing Ease in Doing Business"**

### **OVERVIEW**

AEO is a programme under the aegis of the World Customs Organization (WCO) to secure and facilitate Global Trade. The programme aims to enhance international supply chain security and facilitate movement of legitimate goods. AEO includes various players in the International supply chain. Under this programme, an entity engaged in international trade is approved by Customs as compliant with supply chain security standards and granted AEO status & certain benefits. AEO is a voluntary programme. It enables Indian Customs to enhance and streamline cargo security through close cooperation with the principle stakeholders of the international supply chain viz. importers, exporters, logistics providers, custodians or terminal operators, custom brokers and warehouse operators.

### **Authorized Economic Operator (AEO) Certificate**

Holder of AEO certificate is entitled for privilege, benefits, exemption and relaxation on account of import and export. This certificate is issued for particular period after that to be renewed.

### **MERGE OF THE TWO FACILITATION SCHEMES ACP AND AEO**

The Board vide Circular No.33/2016-Customs dated 22<sup>nd</sup> July, 2016 decided to merge the two facilitation schemes namely ACP and AEO into a combined three-tier AEO programme to enhance the scope of these programmes so as to provide further benefits to the entity who have demonstrated strong internal control system and willingness to comply with the laws administered by the Central Board of Excise and Customs.

To further liberalise, simplify and rationalized the AEO accreditation process so as to promote Ease of Doing Business and to emulate global best practice Board has made amendments in the above Circular and issued Circular 03/2018–Customs dated 17.01.2018

#### **Under New AEO programme:**

- **A certificate issued to importer & exporter based on three-tier certification i.e. AEO-T1, AEO-T2 and AEO-T3**

### **BENEFITS OF AUTHORIZED ECONOMIC OPERATOR (AEO) CERTIFICATES**

AEO offers a number of benefits including lower rate of physical inspections of imported / exported goods, faster release of shipments, preferential treatment by Customs Authorities and deferred payment of duties to the companies that meet compliance criteria and demonstrate the security of supply chain.

### **TYPES OF AEO CERTIFICATES**

#### **AEO – T1 Certificate**

**Granted only to the importer/ exporter on the fulfilment of required criteria.**

#### **List of benefits available to the importer / exporter having AEO - T1 Certificate**

- Surety of shorter cargo release time.
- High level of facilitation in imports / exports for consignments.
- Grant of separate space, earmarked in the Custodian's premises.
- Direct Port Delivery (DPD) facility for import containers and Direct Port Entry (DPE) facility for export containers based on the volume of their import / export trade in terms of the number of containers.



- Allotment of ID cards to the authorized personnel to facilitate hassle-free entry to Customs House, Container Freight Stations (CFS) and Inland Container Depot (ICD),
- Facility to provide 50% less bank guarantee as compared to others (Facility of less bank guarantee is unavailable, if the competent authority has ordered furnishing of bank guarantee in case of provisional release of seized goods).
- Investigation relating to indirect tax cases is completed faster (within 6 to 9 months).
- Dispute resolution cases taken up fast preferably within 6 months.
- Not subjected to regular transactional PCA (Post-Clearance Audit). Onsite PCA would be conducted once in two years only.
- 24/7 clearance at all the seaports and airports.
- No Merchant Overtime Fee.
- Details of arrival / departure of the vessel carrying the consignment shall be informed through an e-mail.

**AEO – T2 Certificate**

Granted only to the importer/ exporter on the fulfilment of required criteria.

**List of benefits available to the importer / exporter having AEO – T2 Certificate**

- Higher level of facilitation in the import / export of their consignments.
- No verification / scrutiny of documents during sealing of containers.
- Consignment would be given Out of Charge (OOC) or Let Export Order (LEO) without any scrutiny.
- Front-line priority treatment in case of container scanning,
- Processing of the Bill of entry / Shipping bill on the priority basis, if selected by the officer.
- Self-sealing of export goods without the requirement to seek case to case permission from the authority.
- Facility to provide only 25% of bank guarantee as compared to others. However, it must be noted that the facility of less bank guarantee would not be available in case the competent authority has ordered furnishing of bank guarantee in case of provisional release of seized goods.
- Facility to paste the MRP stickers at their premises.
- Not subjected to regular transactional PCA (i.e. post-clearance audit). Onsite PCA would be conducted once in three years only.
- Submission of a paperless declaration without any supporting documents in physical form.
- Refund/rebate of indirect taxes within a period of 45 days.
- Opportunity of trade facilitation by a foreign customs administration with whom India enters into a Mutual Recognition Agreement.
- Can act as a voice of AEO-T2 holder within the customs in relation to legitimate concerns and issues of AEO.

**AEO – T3 Certificate**

Granted only to the importer/ exporter on the fulfilment of required criteria.

### List of benefits available to the importer / exporter having AEO – T3 Certificate

- Higher level of facilitation in import / export of their consignments, even more than AEO-T2 holder.
- Containers will not be selected for scanning except on the basis of specific intelligence.
- If the container is selected for scanning, then topmost priority would be given for the same.
- Assessing / examination would be done on the self-certified copy of documents.
- Not required to submit any bank guarantee. However, it must be noted that the facility of no bank guarantee would not be available in case the competent authority has ordered furnishing of bank guarantee in case of provisional release of seized goods.
- Refund / rebate of indirect taxes shall be granted within a period of 30 days.
- On request, provision of on-site inspection/examination.

**AEO – LO Certificate**  
**Granted only to all the economic operator**  
**(Logistic Service Provider, Terminal Operators, Warehouse Operators, Custom Brokers)**  
**other than the importer/ exporter on the fulfilment of required criteria.**

### Benefits of AEO-LO Certificate

Following are the list of benefits available to Customs Brokers if AEO-LO certificate has been granted to them –

- Waiver of bank guarantee to be furnished under Customs Brokers Licensing Regulations (CBLR),
- Extension of validity of licenses, till the validity of AEO status, granted under Customs Brokers Licensing Regulations (CBLR),
- Waiver from the fee for renewal of license required under Customs Brokers Licensing Regulations (CBLR).

### Source :

<https://cosia.org.in/indian-customs-authorized-economic-operator-programme/>

<https://www.indiafilings.com/learn/benefits-of-authorized-economic-operator-aeo-certificate/>

<http://www.cbic.gov.in/resources//htdocs-cbec/AEO-fact-sheet-2.pdf>

<https://taxguru.in/custom-duty/procedure-aeo-certification-benefits-aeo-customs.html>





## “SOURCE INDIA 2019”



*Lighting of the ceremonial lamp at Source India 2019. Seen from l to r Shri Anil Rajvanshi, Convener, SRTEPC; Shri P. K. Kataria, Additional Secretary, Ministry of Textiles; Shri Ronak Rughani, Chairman, SRTEPC; Shri Dhiraj Shah, Vice Chairman, SRTEPC and Shri Sri Narain Aggarwal, immediate past Chairman, SRTEPC*



*Chief Guest Shri P. K. Kataria, Additional Secretary, Ministry of Textiles addressing the audience at the "Source India 2019"*

Experts have always said that the secret to success consists of 1% luck and 99% efforts. The entire team of SRTEPC led by Chairman, Shri Ronak Rughani and Executive Director, Shri S. Balaraju including the Convener, Shri Anil Rajvanshi, Vice Chairman, Shri Dhiraj Shah, IPC, Shri Sri Narain Aggarwal and the Council staff worked tirelessly since April 2019 to organize 'Source India 2019' thereby setting benchmarks in the organization of International exhibitions in our country while at the same time raising the expectations of all the stakeholders for the future.

Source India 2019 was organized under MAI grant from the Ministry of Commerce & Industry, Govt. of India from 21<sup>st</sup> to 23<sup>rd</sup> August 2019 at the Bombay Exhibition Centre, Goregaon, Mumbai. With support from the Ministry of Textiles, Govt. of India, SRTEPC engaged 174 buyers from 37 countries and representatives of 15 leading International and Indian Buying Houses with its 100 plus member exhibitors in business negotiations at different platforms to generate extensive business deals (both spot as well as future bookings)!



*Shri Ronak Rughani, Chairman, SRTEPC speaking at the "Source India 2019". Also seen on dais l to r Shri Sri Narain Aggarwal, immediate past Chairman, SRTEPC; Shri Anil Rajvanshi, former Chairman and Convener; Shri P. K. Kataria, Additional Secretary, Ministry of Textiles and Shri Dhiraj Shah, Vice-chairman, SRTEPC*



*Shri S. Balaraju, Executive Director, SRTEPC presenting a bouquet of flowers to the Chief Guest Shri P. K. Kataria, Additional Secretary, Ministry of Textiles*

An advertising, promotion and marketing plan consisting of very creatively designed collaterals such as Exhibitor & Buyer Brochure, press advertisements, standees, website, web banners, power point presentations and a well-made 'Promo Film' with sub titles in multiple languages was put into action to solicit buyers as well as exhibitors participation. The Council entered into alliances with 8 leading textile trade magazines and publications to promote our event among the textile community in India.

*Continued on page 24*



## B2B MEETINGS AT "SOURCE INDIA 2019"







# PHOTOGRAPHS OF "SOURCE INDIA 2019"



*Continued from page 21*

The Council actively enlisted the support and help of the leading Textile Trade Associations, Trade Bodies as well as Indian Missions to promote our event among the leading buyers of Man-made Fibre Textile products in nearly 50 countries resulting in the Council receiving more than 300 applications from buyers interested to source their requirements for Man-made Fibre Textile products from India. The Council led by the Chairman, Shri Ronak Rughani and Convener, Shri Anil Rajvanshi organized 'Road Shows' in Turkey, Mexico, Brazil, Colombia, Vietnam, Guatemala, Hong Kong, Iran, Indonesia, Uzbekistan and Bangladesh. These countries were specifically targeted on account of their potential for consumption of Man-made Fibre Textile Products. Office bearers and Officials of the Council interacted with the invited textile community in each of these countries encouraging them to participate in Source India 2019.

A carefully planned and detailed selection process that took into account factors like the Buying Company's import data, annual turnover in USD, products of interest, presence of an official website, membership of leading textile trade body and other important details were minutely scrutinized by the Trade Promotions Department. Points were allotted based on these criteria and only the outstanding companies were put up for selection by the 'Sub Committee'. Invitations were sent to the selected companies to nominate the Decision Maker to visit our event. Visa Recommendation Letters were issued and complimentary Economy Class Return Airfare, Free Accommodation in 'Grand Hyatt' for 3 nights in Mumbai and Inland transportation was provided by the Council to the invited buyers.

To promote participation by its member exporters, the Council organized Road Shows at the leading textile clusters of Tarapur and Ludhiana where the event was presented among the textile community. One to one meetings were undertaken with member exporters as well as leading textile mills in Coimbatore, Surat and Mumbai. SRTEPC promoted its flagship RBSM very aggressively by advertising in the leading textile magazines such as Tecoya Trends, Fibre2Fashion, Textile Value Chain, Global Textiles & Apparels, Times International, DFU Publications, Textile Infomedia over a period of 3 months. The Council also promoted the event through the websites of the leading Textile Trade Bodies in each of the countries where the Road Shows were organized, besides using the website of our Indian Embassies. The event was also advertised in local newspapers Times of India, Economic Times and Business Standard (Mumbai edition) for publicity on 21<sup>st</sup> August 2019.

The Hon'ble Additional Secretary, Ministry of Textiles, Shri P. K. Kataria inaugurated Source India 2019 on 21<sup>st</sup> August 2019 as its esteemed Chief Guest. Along with the Chairman, Shri Ronak Rughani, Vice Chairman, Shri Dhiraj Shah, Immediate Past Chairman, Shri Sri Narain Aggarwal and Convener Shri Anil Rajvanshi cut the ribbon and lit the traditional lamp before the assembled audience of exhibitors and international buyers.

Convener of Source India 2019, Shri Anil Rajvanshi, welcomed the Chief Guest Shri. P.K.Kataria, Additional Secretary, Minister of Textiles, who accepted our invitation to inaugurate this Event despite his busy schedule thereby reiterating the Textile Ministry's commitment to promote the Indian Manmade Fibre Textile Industry and support the EPC's in their endeavor to promote Indian Exports. Shri Anil Rajvanshi extended a warm welcome to all the International Buyers and our Member Exhibitors and wished them best wishes for a productive and profitable association.

Chairman SRTEPC, Shri Ronak Rughani delivered the key note address by thanking the Hon'ble Additional Secretary, Minister of Textiles for honoring the event with his eminent presence. He spoke on the strides taken by the Indian Man-made Fibre Textile Industry and was hopeful that our exporters would ensure that China was replaced as the 'Go To' destination for sourcing MMFT products within a few years. He thanked the visiting International Buyers for reposing their faith in the capabilities of the Indian Exporters and thanked the exhibitors for lending their support to the Council's fourth edition of its flagship Global Reverse Buyer Seller Meet by participating as exhibitors. The Chairman was confident that the event would generate business and business deals to the satisfaction of all the stakeholders.

Sri Ronak Rughani appreciated the Government's handholding support to the MMF textile segment on various issues such as allowing ITC refund on fabrics and expediting the refunds. He expressed the hope that the Government will look into the pending issues like Refund of IGST on capital goods and input services, inclusion of MMF textile products falling under equal or lower rate of GST for refund of ITC, removal of Double Taxation on ocean freight, extension of Rebate of State Levies (ROSL) Scheme benefits to Yarns and Fabrics, extension of Merchandise Exports from India Scheme (MEIS) to all MMF textile products with 5% reward rate and extension of Interest Equalisation Scheme (IES) benefits to MMF yarns and Merchant exporters.

The Hon'ble Additional Secretary, Minister of Textiles, Shri P.K. Kataria congratulated the exhibiting SRTEPC member companies for participating in this biggest Fair of Man-made fibre textiles in the country. He also welcomed the 174 prominent international buyers from 37



countries visiting Source India 2019. He expressed his happiness to note that Buyers from emerging economies of textiles such as Vietnam, Guatemala, Mexico, and Colombia are participating apart from other South American, African, South East Asian and East European countries in this Event. He also felt happy to note that the leading MMF textile players spanning the country such as Reliance Industries, Grasim Industries, Wellknown Polyesters, Bombay Dyeing, etc. are participating in this event. The main products exhibited during this show included Man-made staple fibres such as polyester, viscose, acrylic, varieties of yarns & fabrics, shirting, suiting, embroidered fabrics, dress materials, denim, women's wear, home furnishings, etc.

He congratulated the Management of SRTEPC particularly, Shri Ronak Rughani, Chairman, SRTEPC, Sri Narain Aggarwal, Immediate past Chairman, Shri Dhiraj Shah, Vice Chairman, SRTEPC and Convener Shri Anil Rajvanshi for organising this Event on such a big scale.

Vice Chairman SRTEPC, Shri Dhiraj Shah, gave the Vote of Thanks highlighting some of the achievements of the Council during the past year, expressing gratitude to the Ministry of Textiles, the Member of Parliament, the COA members, the Media, the various vendors and the Council Staff for putting together this mega event.

The Hon'ble Additional Secretary, Minister of Textiles along with the dignitaries proceeded to do a round of the venue to take a glimpse of all the companies exhibiting at the event.

The one to one business meetings organized by the Council was the 'Show Stopper' of Source India 2019. Taking off from this exclusive platform created by SRTEPC during the 2018 edition, the Council further enhance the experience by creating a larger Business Lounge, embellishing its entrance with a unique concept of design using sustainability as its theme by engaging the students of International School of Fashion Technology to create a framework.

Four sessions of B2B meetings were organized during the event where batches of 50 buyers interacted with the participating exhibitors to explore business opportunities. The details of each session including the profiles of the buyers were circulated in advance to the exhibitors to plan their meetings. Buyer Company names as well the representative name and the country was prominently displayed next to the each table for easy identification and approach. Interpreter services were arranged by the Council for buyers speaking in Spanish, Portuguese, Arabic and Russian, thereby facilitating the business discussions.

The Business Lounge was decorated with aesthetically designed collaterals highlighting the event. The meetings were very well appreciated by the invited buyers and participating exhibitors as a unique and excellent feature of Source India, SRTEPC's flagship Global Reverse Buyer Seller Meet!

The Council arranged the first Networking dinner reception in an adjoining hall 'Grande' in Nesco itself with light Bollywood Music, thus providing a relaxed atmosphere for the invited international buyers to spend time with the Indian suppliers.

The second day of Source India 2019 ended with the second Networking Dinner for the participants at Source India 2019 at the Hotel Westin. It gave an opportunity to the participants to unwind themselves by wholeheartedly participating in the musical theme based function

The third day, 23<sup>rd</sup> August was utilized by the Exhibitors to renew their discussions and negotiations with the International Buyers. In addition there were the domestic visitors comprising of representatives for Indian and International Buying Houses, Directors and Owners of the local manufacturing units, Officials of various textile trade bodies, Fashion Designers, Students from Fashion and Design Schools and other related industry stakeholders.

SRTEPC had arranged to create prominent and very well conceptualized branding all across the venue and on the outside to highlight the event. Hoardings were put up in prominent locations near the Venue in Mumbai to publicize the event. Welcome Letters and Invitation Cards for each function at the event were handed over to the participants as part of the 'Welcome Kit'.

Source India 2019 ended on a successful note, with all participants rating the event to be of the highest international standards. The Expo provided the opportunity to all its exhibitors to not only meet, interact and network with the potential and existing clients, but also served as a platform for peer-to-peer interaction, knowledge sharing and business growth. Most of the exhibitors and International buyers promised to be part of the next year's edition also. ?



*Continued from page 1*

within 30 days and improved One Time Settlement policy will benefit MSMEs and retail borrowers in settling their overdues.

The Hon'ble Union Minister Shri Goyal also indicated about of the initiatives that have been taken to digitise the interaction with exporters like e-issue of importer-exporter's code, paperless MEIS, paperless Advance and EPCG Authorizations, online RCMC for exporters, etc. The Hon'ble Union Minister informed that the reorganization of DGFT field offices have led to better utilization of human resources.

He also said that although total exports of India have crossed half trillion-dollar mark at USD 537 billion in 2018-19. Goods exports are at an all-time high of USD 331 billion and services exports stand at a record USD 205 billion but India will have to achieve one trillion USD of exports in the next five years. For this, he said that we need to increase domestic production and improve our competitiveness in exports.

He said that simultaneously, both Central and State Governments, together will have to take measures for further improving ease of doing business, decrease logistics cost, and simplify regulatory procedures. It is a matter of pride that India's rank in Ease of Doing Business has improved from 142 in 2014 to 77 in 2018 with Trading Across Borders up from 122 to 80. However, we will have to break into top 50 nations for which we have to improve ease of doing business throughout the country and the States have got to play a major role in this regard.

The Hon'ble Union Minister indicated that the Government will soon be coming out with a credit scheme for exporters with enhanced insurance cover up to 90% instead of the present 60%. He also informed that there has not been much growth in exports this year and it is not satisfactory as India has a huge potential for exports due to the trade dispute between US and China which has provided a window of opportunity to Indian manufacturers for taking up exports of products to US or China where the higher tariffs have been imposed on imports by each other. We have a significant trade surplus with USA while we have a huge trade deficit with China and for this India needs to work on its strengths by exploring market access possibilities for agriculture and pharma products in different regions.

Shri Rughani, Chairman, SRTEPC, raised issues regarding the MMF textile industry and the present challenges faced by the

industry. He urged the Government to take necessary measures to change the perception about Indian MMF Textile value chain by way of promotion of exports of MMF textiles and encouraging formation and establishment of "Brand Names" of Indian textile companies globally i.e. to recognise the true potentials of MMF textile segment. He also pointed out certain other issues such as Inverted Duty Structure for MMF textile segment under GST & the anomalies, organising of annual International Event in India on regular basis to showcase the entire textile value chain of India etc.. Shri Rughani suggested for creation of more awareness on our existing FTAs also requested extension of MAI benefits to participants/buyers from Non-MAI countries i.e. Developed Countries also. The issue of disallowing the expenditure in foreign currency incurred outside india by the income tax department was also taken up by the Chairman and requested for favourable consideration of the matter. The Hon'ble Minister gave a patient hearing to the issues raised by Shri Rughani and assured support to the MMF textile industry.

The Hon'ble Union Minister of Commerce & Industry along with the Minister of State for Commerce & Industry - Shri Hardeep Singh Puri and Shri Som Parkash, CEO NITI Aayog, Shri Amitabh Kant, Commerce Secretary, Shri Anup Wadhawan, Department for Promotion of Industry and Internal Trade Secretary, Shri Guruprasad Mohapatra and Director General of Foreign Trade, Shri Alok Vardhan Chaturvedi also released the Logistics Ease Across Different States (LEADS) index (LEADS Index) - 2019 at the Meeting,.

The top ranking state in the logistics sector is Gujarat followed by Punjab and Andhra Pradesh. Among the hilly Eastern States Tripura is the top performer and among Union Territories (UTs) Chandigarh was selected as the best performing UT.

The LEADS Index is an effort by the Commerce and Industry Ministry to establish the base line of performance in the logistics sector based on the perception of users and stakeholders at the State level. It provides the basis for stakeholder engagement, discussions and evolving action plan by various agencies.

The Ministers and senior officers from the State Governments pointed out trade issues concerning the States. The industry representatives also highlighted their concerns and they took active part in the discussions

*Continued from page 2*

On an average, around 20 business enquiries have been received by each of the member-participants of the Council and, most of them have expressed their satisfaction over the turnout of visitors and arrangements made at the Fair.

As for the generation of business during the Fair, though the participants were not willing to disclose their respective positions for preserving business secrecy, it was informally communicated that most of them negotiated substantial amount of business under negotiation, which might be converted into business orders in the very near future. An estimated amount of business under negotiation is valued around more than Rs.90lakhs. Business discussed covered products mainly for suitings, shirtings, dress materials, scarves and home textiles.

Participation in the Fair also helped the exhibiting member-companies to evaluate the requirements of this market which are significant, since the majority of participants were new entrants to the US market.

**Visit of CG of Indian Consulate to “India Pavilion” & its inauguration :** Shri Sandeep Chakravorty, Consul General of the Indian Consulate General in New York along with his officials including Shri Devi Prasad Misra, Consul (Trade) and Smt. Sugandha Mehrotra, visited the Indian companies located at the “India Pavilion” in Texworld USA.

Shri Sandeep Chakravorty, Consul General along with Shri Ronak Rughani, Chairman, Shri S. Balaraju, Executive Director, SRTEPC; representatives of participating Indian companies and others present at the brief separate “Opening Ceremony” to cut Ribbon officially at the “India Pavilion”. After the Inaugural Ceremony, CG visited the booths of Indian companies along with his other officials. The patronage provided by the CG and his encouraging words were appreciated by the participants.

**US, a largest Market :** The United States of America is the leading importer of textiles and clothing in the world, which is valued at around US\$ 114.08 billion. India's share in USA's total import is around 7.18% --- amounting to US\$ 8.19 billion. Share of India for its exports of man-made filaments is 6.18%. Currently with an export of US\$ 650 million, USA has been the largest market, for Indian exporters of MMF. Exports from India during 2017-18 were placed around US\$ 628 million, as compared to US\$ 570 million in the preceding year --- showing a growth of more than 10%. The main items of export to USA at present consist of fabrics : polyester, polyester-wool, polyester-viscose; muffler, sacks and bags, shawls and scarves in the made-up category; polyester, and polyester-viscose yarn; and polyester staple fibre. Leading suppliers to this sophisticated and quality conscious market are Italy, UK, Germany, China, Turkey, etc.

In this regard, it is noted that Indian qualities are well accepted and prices found to be competitive in spite of stiff competition from China, etc.

The Council is endeavoring to achieve substantial growth to this market, which holds tremendous scope for expansion – considering our present small share in their overall imports.

**Visit of Chairman to the Fair :** In view of the importance of the US market for expanding the trade of Indian MMF textiles, Shri Ronak Rughani, Chairman, SRTEPC visited the Fair to interact with prospective customers of textiles, industry-heads and the senior officials of the Indian Consulate in New York.

During his visit, Shri Rughani met a range of persons ---from buyers of textiles to member participants at Texworld, USA, besides extensively interacting with Shri Chakravorty, the Consul General of India and other visiting officials of the Indian Consulate for obtaining their view-points for promoting the exports of Indian MMF textiles at the strategically located US market in the hugely potential North American region more effectively.

Shri Rughani attended the inaugural Programme along with the Consul General of India, which was organized separately by the Council, and interacted with the participants and those others present at the Programme. He along with the Consul General also visited the booths of the Indian participants.

**Conclusion :** In view of the ongoing US-China embargo, the follow-up participation of the Council has been a valuable effort for helping the Indian exporters to have a re-look at the prevailing market conditions, and the specific requirements of the USA Textile Trade and Industry, and accordingly to formulate effective strategies to harness the untapped potential of the US market. Besides this, the platform of the SRTEPC's participation also enabled the Indian participants to search, and exchange specific views in their co-operation for doing business with them. With this participation, besides looking for potential suppliers, the traders in the US Textile & Garment Industry also had a chance to study the business opportunity with their Indian counterparts and support each other, in terms of sourcing their requirements from India.



**MINISTRY OF COMMERCE & INDUSTRY**

**DGFT**

S.No.	Heading No.	Date	Subject	Description	Download the Link
1)	Public Notice No.28/2015-20	28.8.2019	Enlistment under Appendix 2E to issue Certificate of Origin (Non-Preferential) & Change of Office Address (location)	Amendments made in the List of Agencies Authorized to issue Certificate of Origin (Non Preferential) under Appendix - 2E of Appendices and Aayat Niryat Forms under FTP 2015 -2020.	<a href="https://dgft.gov.in/sites/default/files/public%20notice%20no.28%20dated%2028.08.2019%20in%20english.pdf">https://dgft.gov.in/sites/default/files/public%20notice%20no.28%20dated%2028.08.2019%20in%20english.pdf</a>
2)	Public Notice No.27/2015-20	26.8.2019	Amendment in Para 6.34 (14) of Chapter 6 of Handbook of Procedure 2015-20	Amendments have been made in Para 6.34 (14) regarding RCMC under Chapter 6 {Export Oriented Units (EOUs), Electronics Hardware Technology Parks (EHTPs), Software Technology Parks (STPs) and Bio-Technology Parks (BTPs)} of HBP 2015-20.	<a href="https://dgft.gov.in/sites/default/files/scan0011_1.pdf">https://dgft.gov.in/sites/default/files/scan0011_1.pdf</a>
3)	Public Notice No.25/2015-20	14.8.2019	Modification of Para 4.12(vi) of HBP & addition of Appendix 4P to HBP 2015-20	DGFT has modified Para 4.12 (vi) of HBP 2015-20 & added Appendix 4P to HBP.	<a href="https://dgft.gov.in/sites/default/files/PN25%20English_0.pdf">https://dgft.gov.in/sites/default/files/PN25%20English_0.pdf</a>
4)	Trade Notice No. 31/2019-20	6.9.2019	Reorganisation of Regional Authorities of DGFT	In order to improve & equip the bigger RAs of DGFT with sufficient human resources & better infrastructure to cater to the exporters, DGFT has issued instructions to reorganize RAs by merging the smaller RAs with relatively bigger RA's.	<a href="https://dgft.gov.in/sites/default/files/Trade%20Notice%2031.pdf">https://dgft.gov.in/sites/default/files/Trade%20Notice%2031.pdf</a>

**MINISTRY OF FINANCE**

**CBIC - CUSTOMS**

S.No.	Heading No.	Date	Subject	Description	Download the Link						
1)	Notification No.65/2019 - Customs (N.T.)	13.9.2019	Amending Notification No. 12/97-CUSTOMS (N.T.), dated the 2.4.1997 so as to include Barhi, Distt Sonapat, Haryana	<table border="1"> <tr> <td colspan="2">Following entry is inserted against Serial No. 5 relating to the State of Haryana -</td> </tr> <tr> <td>(4)</td> <td>(5)</td> </tr> <tr> <td>(x) Village Barhi, Gannaur, District Sonapat.</td> <td>Unloading of imported goods and loading of export goods".</td> </tr> </table>	Following entry is inserted against Serial No. 5 relating to the State of Haryana -		(4)	(5)	(x) Village Barhi, Gannaur, District Sonapat.	Unloading of imported goods and loading of export goods".	<a href="http://www.cbic.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2019/cs-nt2019/csnt65-2019.pdf">http://www.cbic.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2019/cs-nt2019/csnt65-2019.pdf</a>
Following entry is inserted against Serial No. 5 relating to the State of Haryana -											
(4)	(5)										
(x) Village Barhi, Gannaur, District Sonapat.	Unloading of imported goods and loading of export goods".										
2)	Notification No.63/2019 - Customs (N.T.)	5.9.2019	Exchange Rates Notification	CBIC notifies the exchange rate conversion of foreign currencies into Indian currency relating to import & export of goods w.e.f.6.9.2019.	<a href="http://www.cbic.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2019/cs-nt2019/csnt63-2019.pdf">http://www.cbic.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2019/cs-nt2019/csnt63-2019.pdf</a>						
3)	Notification No.60/2019 - Customs (N.T.)	14.8.2019	Exchange Rates Notification	CBIC notifies the exchange rate conversion of foreign currencies into Indian currency relating to import & export of goods w.e.f.15.8.2019.	<a href="http://www.cbic.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2019/cs-nt2019/csnt60-2019.pdf">http://www.cbic.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2019/cs-nt2019/csnt60-2019.pdf</a>						
4)	Notification No.59/2019 - Customs (N.T.)	13.8.2019	Exchange Rates Notification	CBIC notifies the exchange rate conversion of foreign currencies into Indian currency relating to import & export of goods w.e.f.14.8.2019.	<a href="http://www.cbic.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2019/cs-nt2019/csnt59-2019.pdf">http://www.cbic.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2019/cs-nt2019/csnt59-2019.pdf</a>						



S.No.	Heading No.	Date	Subject	Description	Download the Link
5)	Circular No. 31/2019 - Cus.	13.9.2019	Revised Norms for Execution of Bank Guarantee under Advance Authorisation, DFIA and EPCG Schemes	CBIC has clarified that the norms for execution of Bank Guarantee under Advance Authorisation (AA), Duty Free Import Authorisation (DFIA) & Export Promotion Capital Goods (EPCG) schemes have been reviewed & benefit of exemption towards furnishing bank guarantee shall be extended to the concerned persons.	<a href="http://www.cbic.gov.in/hdocs-cbec/customs/cs-circulars/cs-circulars-2019/Circular-No-31-2019.pdf">http://www.cbic.gov.in/hdocs-cbec/customs/cs-circulars/cs-circulars-2019/Circular-No-31-2019.pdf</a>
6)	Circular No. 29/2019 - Cus.	5.9.2019	Eligibility Criteria for availing of DPD Scheme by Importers	CBIC has provided guidelines for implementation of DPD Schemes across all the formation	<a href="http://www.cbic.gov.in/hdocs-cbec/customs/cs-circulars/cs-circulars-2019/Circular-No-29-2019.pdf">http://www.cbic.gov.in/hdocs-cbec/customs/cs-circulars/cs-circulars-2019/Circular-No-29-2019.pdf</a>
7)	Circular No. 26/2019 - Cus.	27.8.2019	IGST Export refunds-extension in SB005 alternate mechanism & revised processing in certain cases including disbursal of Compensation cess	In order to overcome the problems faced by the exporters, CBIC in consultation with the GST Law Committee, has decided that the solution provided in the Circular 12/2018-Customs be applicable mutatis mutandis for S/Bills filed during the period from April, 2018-March, 2019 also.	<a href="http://www.cbic.gov.in/hdocs-cbec/customs/cs-circulars/cs-circulars-2019/Circular-No-26-2019.pdf">http://www.cbic.gov.in/hdocs-cbec/customs/cs-circulars/cs-circulars-2019/Circular-No-26-2019.pdf</a>
8)	Circular No. 25/2019 - Cus.	27.8.2019	IGST refunds- mechanism to verify the IGST payments for goods exported out of India in certain cases.	CBIC has introduced a mechanism to verify the IGST payments for goods exported out of India in certain cases.	<a href="http://www.cbic.gov.in/hdocs-cbec/customs/cs-circulars/cs-circulars-2019/Circular-No-25-2019.pdf">http://www.cbic.gov.in/hdocs-cbec/customs/cs-circulars/cs-circulars-2019/Circular-No-25-2019.pdf</a>

**CBIC - CENTRAL EXCISE**

S.No.	Heading No.	Date	Subject	Description	Download the Link
1)	Notification No.5/2019 - C.Ex. (N.T.)	21.8.2019	Rules under SVLDRS, 2019.	The Sabka Vishwas (Legacy Dispute Resolution) Scheme, 2019 shall come into force w.e.f. 1.9.2019.	<a href="http://www.cbic.gov.in/hdocs-cbec/excise/cx-act/notifications/notfnns-2019/cx-nt2019/ce-nt05-2019-new.pdf">http://www.cbic.gov.in/hdocs-cbec/excise/cx-act/notifications/notfnns-2019/cx-nt2019/ce-nt05-2019-new.pdf</a>
2)	Notification No.4/2019 - C.Ex. (N.T.)	21.8.2019	Implementation of Sabka Vishwas (Legacy Dispute Resolution) Scheme, 2019	The Central Government has implemented a new scheme known as the Sabka Vishwas (Legacy Dispute Resolution) Scheme (SVLDRS), 2019.	<a href="http://www.cbic.gov.in/hdocs-cbec/excise/cx-act/notifications/notfnns-2019/cx-nt2019/ce-nt04-2019.pdf">http://www.cbic.gov.in/hdocs-cbec/excise/cx-act/notifications/notfnns-2019/cx-nt2019/ce-nt04-2019.pdf</a>

**SAHAR AIR CARGO CUSTOMS**

S.No.	Heading No.	Date	Subject	Description	Download the Link
1)	Public Notice No.21/2019-20	06.09.2019	Waiver off late filing charges due to heavy rain on 4.9.2019	Due to heavy rainfall on 4.9.2019, Air Customs decided not to count any late fees for that day due to non- filing of Bills of Entry by the Trade.	<a href="http://accmumbai.gov.in/aircargo/miscellaneous/public_notices/2019/public-notice-21-2019.pdf">http://accmumbai.gov.in/aircargo/miscellaneous/public_notices/2019/public-notice-21-2019.pdf</a>
2)	Public Notice No.20/2019-20	30.8.2019	IGST Export Refunds-Extension in SB005 alternate mechanism & Revised processing in certain cases including disbursal of compensation cess	To give high priority to exporters, Sahar Air Cargo Customs has decided to extend the rectification facility for all cases covered under CBIC Circular No. 40/2018-Cus dt 24.10.2018 to S/Bills filed up to 31.7.2019, Organise a special drive at Air Customs from 3.9.2019 to 16.9.2019 and Create three special cells, each headed by an Assistant Commissioner for the purpose of Special drive.	<a href="http://accmumbai.gov.in/aircargo/miscellaneous/public_notices/2019/public-notice-20-2019.pdf">http://accmumbai.gov.in/aircargo/miscellaneous/public_notices/2019/public-notice-20-2019.pdf</a>



S.No.	Heading No.	Date	Subject	Description	Download the Link
3)	Public Notice No.19/2019-20	30.8.2019	National Level Time Release Study from 3rd to 9th Sept, 2019	A National Level Time Release Study (TRS) was conducted by CBIC from 3.9.2019 to 9.9.2019 to eventually bring down the overall cargo release time.	<a href="http://accmumbai.gov.in/aircargo/miscellaneous/public_notices/2019/Public-Notice-No-19-2019.pdf">http://accmumbai.gov.in/aircargo/miscellaneous/public_notices/2019/Public-Notice-No-19-2019.pdf</a>

**JAWAHARLAL NEHRU CUSTOM HOUSE**

S.No.	Heading No.	Date	Subject	Description	Download the Link
1)	Public Notice No.81/2019	17.9.2019	Discharge & Back to town of Export Containers shipped to Pakistan from JNCH	JNCH has prescribed procedures to be observed by the exporters in situations given in the Public Notice. It is only applicable to export containers shipped to Pakistan before 9th August, 2019.	<a href="http://www.jawaharcustoms.gov.in/pdf/PN-2019/81-2019%20PN.pdf">http://www.jawaharcustoms.gov.in/pdf/PN-2019/81-2019%20PN.pdf</a>
2)	Public Notice No.80/2019	12.9.2019	Implementation of Advanced Queue Management System	The Advanced Queue Management System is installed in the verandah on the 1st floor, outside the existing Sevottam Section of JNCH Building to promote trade facilitation & ensure that there are no hurdles in the legitimate movement of trade representatives.	<a href="http://www.jawaharcustoms.gov.in/pdf/PN-2019/P%20No.%2080-2019.pdf">http://www.jawaharcustoms.gov.in/pdf/PN-2019/P%20No.%2080-2019.pdf</a>
3)	Public Notice No.77/2019	6.9.2019	Exemption from charges for late filing of Bill of Entry	JNCH Customs has decided to waive off the late fees for 4.9.2019 due to heavy rains.	<a href="http://www.jawaharcustoms.gov.in/pdf/PN-2019/PUBLIC%20NOTICE%20NO.%2077-2019.pdf">http://www.jawaharcustoms.gov.in/pdf/PN-2019/PUBLIC%20NOTICE%20NO.%2077-2019.pdf</a>
4)	Public Notice No.74/2019	27.8.2019	Information to be furnished by Importers/Exporters for assessment purposes.	All importers / CHA are directed to ensure that accurate, specific & complete description is being given for the correct classification, valuation & assessment.	<a href="http://www.jawaharcustoms.gov.in/pdf/PN-2019/PN%2074-2019.pdf">http://www.jawaharcustoms.gov.in/pdf/PN-2019/PN%2074-2019.pdf</a>
5)	Public Notice No.73/2019	27.8.2019	Appointment of Client Relationship Manager for AEO	Following officer is appointed as CRM for Authorized Economic Operator (AEO) entities - Shri Rupak Kumar, Dy. Commissioner of Customs, Mumbai Zone-II, Mob.: 8767897331	<a href="http://www.jawaharcustoms.gov.in/pdf/PN-2019/PN%2073-2019.pdf">http://www.jawaharcustoms.gov.in/pdf/PN-2019/PN%2073-2019.pdf</a>

**MUMBAI CUSTOMS**

S.No.	Heading No.	Date	Subject	Description	Download the Link
1)	Public Notice No.78/2019	30.8.2019	IGST Export Refunds - a) Extension in SB005 alternate mechanism & b) Revised processing in certain cases including disbursement of Compensation Cess	Giving high priority to the exporting community, CBIC has decided to extend the rectification facility for all cases covered under Circular 40/2018-Customs dated 24.10.2018 to Shipping Bills filed up to 31st July, 2019.	<a href="http://www.mumbaicustomszone1.gov.in/writereaddata/images/publicnotice/PublicNoticeNo78.pdf">http://www.mumbaicustomszone1.gov.in/writereaddata/images/publicnotice/PublicNoticeNo78.pdf</a>
2)	Public Notice No.77/2019	30.8.2019	Mechanism to verify the IGST payments for goods exported out of India in certain cases	The comparison between the cumulative IGST payments in GSTR-1 and GSTR-3B would now be for the period April 2018 to March 2019 & the CA certificate evidencing that there is no discrepancy between the IGST amount refunded on exports under this circular and the actual amount paid on exports of goods for the period April 2018 to March 2019 shall be furnished by 31.10.2019.	<a href="http://www.mumbaicustomszone1.gov.in/writereaddata/images/publicnotice/PublicNoticeNo78.pdf">http://www.mumbaicustomszone1.gov.in/writereaddata/images/publicnotice/PublicNoticeNo78.pdf</a>



**OFFICE OF THE TEXTILE COMMISSIONER**

S.No.	Heading No.	Date	Subject	Description	Download the Link																								
1)	Public Notice No. 12(1)/ATUFS/Policy/2019/TUFS/63	09.08.2019	Public Notice under ATUFS	Taking into account the provision mentioned in the Public Notice & the inherent scope for mis-utilisation of subsidy the matter would be viewed seriously & recovery would be initiated	<a href="http://www.txcindia.gov.in/html/PUBLIC%20NOTICE%20UNDER%20ATUFS.PDF">http://www.txcindia.gov.in/html/PUBLIC%20NOTICE%20UNDER%20ATUFS.PDF</a>																								
2)	DO letter	05.09.2019	DO letter by Textile Commissioner to Nodal Agencies/ Nodal Banks regarding previous versions of TUF Schemes (MTUFS, RTUFS and RRTUFS) - reg.	<p><b>Status on Progress of physical inspection of accounts under previous version of TUF S (MTUFS, RTUFS and RRTUFS) as on 11th September 2019</b></p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>MTUFS List-I</th> <th>MTUFS List-II</th> <th>RTUFS</th> <th>RRTUFS</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>1 Accounts for which online subsidy claims lodged by bank</td> <td>860</td> <td>422</td> <td>520</td> <td>2028</td> <td>3830</td> </tr> <tr> <td>2 Accounts for which documents uploaded by banks for conduct of JIT</td> <td>0</td> <td>0</td> <td>0</td> <td>212</td> <td>212</td> </tr> <tr> <td>3 Accounts found fit for JIT</td> <td>0</td> <td>0</td> <td>0</td> <td>28</td> <td>28</td> </tr> </tbody> </table> <p>D.O Letter sent to CMDs of Nodal Agencies / Nodal Banks dated 05.09.2019</p>	Particulars	MTUFS List-I	MTUFS List-II	RTUFS	RRTUFS	Total	1 Accounts for which online subsidy claims lodged by bank	860	422	520	2028	3830	2 Accounts for which documents uploaded by banks for conduct of JIT	0	0	0	212	212	3 Accounts found fit for JIT	0	0	0	28	28	<a href="http://www.txcindia.gov.in/html/D.O%20Letter%20sent%20to%20CMD%20of%20Nodal%20Agencies%20%20Nodal%20Banks%20dated%2005.09.2019.pdf">http://www.txcindia.gov.in/html/D.O%20Letter%20sent%20to%20CMD%20of%20Nodal%20Agencies%20%20Nodal%20Banks%20dated%2005.09.2019.pdf</a>
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**GST RELATED NOTIFICATIONS**
**CENTRAL TAX NOTIFICATIONS**

(<http://www.cbic.gov.in/htdocs-cbec/gst/central-tax-notfns-2017>)

Notification No./ Date	Subject
41/2019-Central Tax ,dt. 31-08-2019	Seeks to waive the late fees in certain cases for the month of July, 2019 for FORM GSTR-1 and GSTR-6 provided the said returns are furnished by 20.09.2019.
40/2019-Central Tax ,dt. 31-08-2019	Seeks to extend the last date in certain cases for furnishing GSTR-7 for the month of July, 2019.
39/2019-Central Tax ,dt. 31-08-2019	Seeks to bring Section 103 of the Finance (No. 2) Act, 2019 in to force.
38/2019-Central Tax ,dt. 31-08-2019	Seeks to waive filing of FORM ITC-04 for F.Y. 2017-18 & 2018-19.
37/2019-Central Tax ,dt. 21-08-2019	Seeks to extend the due date for furnishing FORM GSTR-3B for the month of July, 2019.
36/2019-Central Tax ,dt. 20-08-2019	Seeks to extend the date from which the facility of blocking and unblocking of e-way bill facility as per the provision of Rule 138E of CGST Rules, 2017 shall be brought into force to 21.11.2019.

**PRESS RELEASES BY GOVT. OF INDIA**

Ministry	Date	Subject
Ministry of Commerce & Industry & Railways	16.9.2019	ECGC Introduces Nirvik to Enhance Loan Availability for Exporters Nirvik will Ease Lending Process: Piyush Goyal
		Commerce Ministry through ECGC raises Insurance cover for Banks up to 90% for Working Capital Loans
		Commerce and Industry Minister Launches Common Digital Platform for Issuance of Electronic Certificates of Origin
Ministry of Finance	14.9.2019	Union Minister of Finance & Corporate Affairs Smt. Nirmala Sitharaman Presentation on Measures to Boost Economic Growth

Ministry	Date	Subject
Ministry of Commerce & Industry	13.9.2019	India's Foreign Trade: August 2019
Ministry of Commerce & Industry	12.9.2019	Scheme for Export Credit to be Announced Soon: Piyush Goyal Commerce & Industry Minister Addresses Board of Trade Meeting
Ministry of Commerce & Industry	11.9.2019	Government Committed to Corruption free Environment for Business: Piyush Goyal
		GeM and Punjab Government sign MoU for Setting up Project Management Unit
Ministry of Commerce & Industry	10.9.2019	Joint Statement of 16th AEM-India Consultations
Ministry of Commerce & Industry	9.9.2019	Joint Statement of 7th RCEP Ministerial Meeting Held in Bangkok
Ministry of Commerce & Industry	6.9.2019	Commerce & Industry Minister to attend 7th RCEP Ministerial Meeting in Bangkok from 8-10 September 2019
Ministry of Micro, Small & Medium Enterprises	5.9.2019	Shri Gadkari says Government will take effective steps to resolve the problem of delayed payments to MSMEs
Ministry of Finance	1.9.2019	GST Revenue collection for August, 2019
Ministry of Commerce & Industry	30.8.2019	GeM and SIDBI sign MoU to enable growth of MSMEs, Start-ups and Women Entrepreneurs
Ministry of Commerce & Industry	28.8.2019	Cabinet approves proposal for Review of FDI policy on various sectors
Ministry of Finance	26.8.2019	Extension of Due Date to 30th November, 2019 for furnishing 'Annual Return and Reconciliation Statement' for FY 2017-18
Ministry of Commerce & Industry	24.8.2019	Stakeholders' Consultations by Department of Commerce on RCEP
Ministry of Finance	23.8.2019	Presentation made by Union Finance & Corporate Affairs Minister Smt. Nirmala Sitharaman on measures to boost Indian Economy
Ministry of Commerce & Industry	22.8.2019	WTO reforms must be taken up by all member countries: Piyush Goyal
Ministry of Commerce & Industry	20.8.2019	9TH Session of India-Kenya Joint Trade Committee held in New Delhi
Ministry of Commerce & Industry	14.8.2019	India's Foreign Trade: July 2019
Ministry of Textiles		16 State Governments Sign MoU with Textiles Ministry to Impart Skill Training to Workers

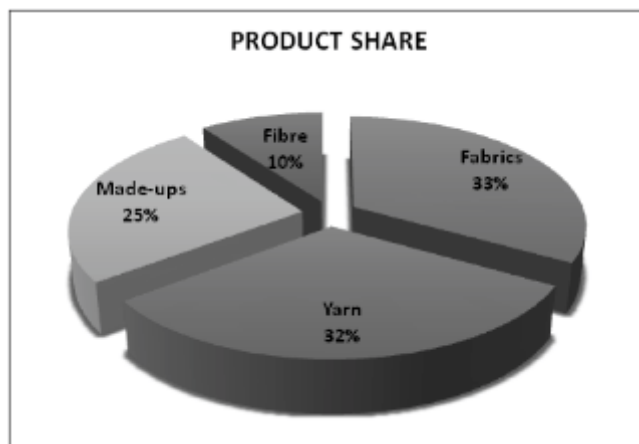
## REVIEW OF INDIA'S MMF TEXTILES EXPORTS FROM APRIL TO JUNE 2019 - 2020

Exports of Indian MMF textiles during first quarter (April-June) 2019-2020 were US\$ 1455.08 Million in value terms against US\$ 1553.52 Million, witnessing a decline of 6.34% as compared to the same period of the previous year (SOURCE: MoC)

Product	Unit	in Quantity (Thousand)		% Growth	In Value USD Mn		% Growth
		Apr - June 2018 - 19	Apr - June 2019 - 20		Apr - June 2018 - 19	Apr - June 2019 - 20	
Fabrics	Kgs	20408.73	21295.32	4.34	457.12	483.32	5.73
	Sqm	382886.80	477566.90	24.73			
Yarn	Kgs.	266357.20	235126.51	-11.73	551.86	457.64	-17.07
Made-ups	Kgs.	83460.43	85433.62	2.36	391.38	367.09	-6.21
	Nos.	22412.27	19251.16	-14.10			
	Sqm	48.11	52.56	9.25			
Fibre	Kgs.	97760.19	96696.64	-1.09	153.16	147.03	-4.00
<b>Total</b>					<b>1553.52</b>	<b>1455.08</b>	<b>-6.34</b>

### PRODUCT SHARE

During April-June quarter of 2019-20, dominant products in the Indian MMF textiles export basket were Fabrics accounting for a share of 33% followed by Yarn 32%, Made-ups 25% and Fibre 10%.



### HIGHLIGHTS

- Overall exports in the first quarter 2019-20 declined by 6.34% as compared to the same period of the previous year.
- Exports of MMF yarns have witnessed a decline of 17.07% during April-June 2019-20 as compared to the same period of the previous year.
- Exports of MMF made-ups have also witnessed a decline of 6.21% during the period as compared to the same period of the previous year.
- Exports of Manmade fibres (MMF) have also witnessed a decline of 4% during the period as compared to the same period of the previous year.
- Only MMF Fabrics exports witnessed 5.73% growth during April-June 2019-20 as compared to the same period of the previous year.
- Exports of fabrics dominated with 33% share followed by yarn 32%, Made-ups 25% and Fibre 10% in the Indian MMF textile exports.



- Share of the value added segments like fabrics and Made-ups have increased to 58% of total exports.
- Other segments witnessed negative growth in exports like yarn 17.07%, made-ups 6.21% and fibre 4%.
- In the fabrics segment Synthetic Filament Fabrics (US\$ 171.28Mn) the top exported product in India's MMF textile exports followed by Polyester Filament Fabrics (US\$ 94.55 Mn) during April-June 2019-2020.
- Nylon Filament Fabrics exports have been excellent with over 87% growth.
- In case of MMF yarn exports, Polyester Filament Yarn was the leading item with exports worth (US\$ 272.35 Mn) followed by Polyester Cotton Yarn (US\$ 37.06 Mn), Polyester Spun Yarn (US\$ 34.45 Mn).
- In Made-ups, exports of Bulk Containers was the leading item with exports worth US\$ 168.59 Mn followed by motifs US\$ 25.41 Mn, shawls/scarves and muffler worth US\$ 21.22 Mn and US\$ 20.33 Mn respectively.
- Polyester Staple Fibre (US\$ 75.39 Mn) was the leading item in the MMF category followed by Viscose Staple Fibre (US\$ 46.99 Mn).
- USA was the leading market for Indian MMF textiles during April-June 2019-20 with 10% share in total exports followed by UAE and Turkey 8% respectively.
- Other major markets during April-June 2019-20 were Brazil (4%) Sri Lanka, Germany, Italy, Pakistan, Egypt and Belgium with share of 3% and 2% each.
- UAE, USA and Sri Lanka were the leading markets for Indian MMF Fabrics but Sri Lanka has witnessed a decline of 7.64% during April-June 2019-20 as compared to the same period of last year.
- USA was also leading market for Indian MMF Made-ups and fibre during the period, followed by UAE, Turkey and Brazil.
- Exports to important markets like Turkey, Brazil and Egypt have declined significantly by 27%, 23% and 29% respectively.
- Exports to UAE have increased by 37%.
- Made-ups exports to Belgium showed an impressive growth rate by 10.44%.

## PRODUCT-WISE EXPORT PERFORMANCE APRIL-JUNE 2019-2020

Value in US\$ Million

Product Description	Apr - June 2018-19	Apr - June 2019-20	% Net Change	% Growth
<b>FABRICS (Woven+non-woven+knitted)</b>				
Synthetic Filament	141.46	171.28	29.82	21.08
Polyester Filament	94.65	94.55	-0.10	-0.11
Polyester Viscose	72.78	65.18	-7.60	-10.44
Polyester Blended	20.79	22.29	1.50	7.22
Nylon Filament	6.40	11.95	5.55	86.72
Polyester Cotton	10.52	8.59	-1.93	-18.35
Polyester Wool	9.70	8.09	-1.61	-16.60
Viscose Blended	6.70	6.06	-0.64	-9.55
Viscose Spun	6.89	5.42	-1.47	-21.34
Viscose Filament	5.82	4.86	-0.96	-16.49
Other Fabrics	81.55	85.05	3.50	4.29
<b>Total Fabrics</b>	<b>457.26</b>	<b>483.32</b>	<b>26.06</b>	<b>5.70</b>

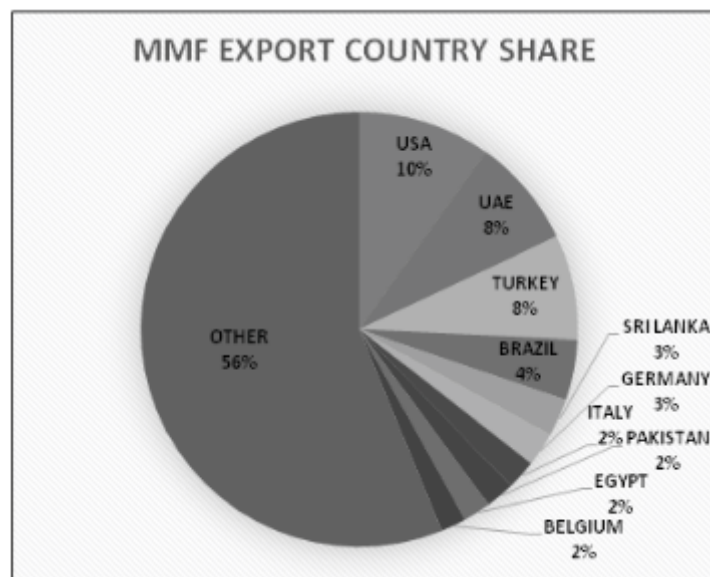
Product Description	Apr - June 2018-19	Apr - June 2019-20	% Net Change	% Growth
<b>YARN</b>				
Polyester Filament	326.12	272.35	-53.77	-16.49
Polyester Cotton	50.49	37.06	-13.43	-26.60
Polyester Spun	46.07	34.45	-11.62	-25.22
Polyester Viscose	37.73	26.61	-11.12	-29.47
Viscose Spun	20.32	24.61	4.29	21.11
Viscose Filament	12.55	10.47	-2.08	-16.57
Acrylic Spun	11.59	9.27	-2.32	-20.02
Synthetic Spun	10.71	8.37	-2.34	-21.85
Nylon Filament	6.29	7.93	1.64	26.07
Polyester Wool	6.1	3.44	-2.66	-43.61
Artificial Spun	2.79	2.8	0.01	0.36
Other Yarn	21.1	20.28	-0.82	-3.89
<b>Total</b>	<b>551.86</b>	<b>457.64</b>	<b>-94.22</b>	<b>-17.07</b>
<b>MADE-UPS</b>				
Bulk Containers	168.44	168.59	0.15	0.09
Motifs	18.51	25.41	6.90	37.28
Shawls/Scarves	28.2	21.22	-6.98	-24.75
Muffler	17.47	20.33	2.86	16.37
Fishing Net	15.13	14.14	-0.99	-6.54
Rope	6.36	6.76	0.40	6.29
Blanket	6.89	6.55	-0.34	-4.93
Dress Material	2.25	6.3	4.05	180.00
Lace	1.42	5.24	3.82	269.01
Bedsheet	8.58	5.22	-3.36	-39.16
Tulles	3.84	4.73	0.89	23.18
Sacks and Bags	5.45	4.32	-1.13	-20.73
Other Made-ups	108.89	78.28	-30.61	-28.11
<b>Total Made-ups</b>	<b>391.43</b>	<b>367.09</b>	<b>-24.34</b>	<b>-6.22</b>
<b>FIBRE</b>				
Polyester Staple	83.57	75.39	-8.18	-9.79
Viscose Staple	50.57	46.99	-3.58	-7.08
Acrylic Staple	12.08	14.63	2.55	21.11
Other Fibre	6.94	10.02	3.08	44.38
<b>Total Fibre</b>	<b>153.16</b>	<b>147.03</b>	<b>-6.13</b>	<b>-4.00</b>

\*Flexible Intermediate Bulk Container (HS Code 63053200)/big bag/bulk bag or Super Sack is a standardized container in large dimensions for storing and transporting dry, flow able products, for example sand, fertilizers, and granules of M, plastics, most often made of thick woven polyethylene or polypropylene, either coated or uncoated. \*\*Other Made-ups include Tents, Sails, Rags, Embroidery (without visible ground) & Accessories.

**Synthetic Filament: HS Codes 54077200, 54072090, 56031200, 54077400, 54079400, 54079200**



## LEADING MARKETS



## LEADING MARKETS

Value in US\$ Million

Country	Apr - June 2018-19	Apr - June 2019-20	Net Change	% Grw/Decline
USA	149.02	143.56	-5.46	-3.66
UAE	86.56	118.22	31.66	36.58
TURKEY	155.74	113.12	-42.62	-27.37
BRAZIL	87.08	64.99	-22.09	-25.37
SRI LANKA	40.53	39.84	-0.69	-1.70
GERMANY	43.44	37.51	-5.93	-13.65
ITALY	40.19	31.82	-8.37	-20.83
PAKISTAN	25.27	31.21	5.94	23.51
EGYPT	41.62	29.60	-12.02	-28.88
BELGIUM	28.58	27.50	-1.08	-3.78

## MAJOR MARKETS FOR MMF FABRICS

Value in US\$ Million

Country	Apr - June 2018-19	Apr - June 2019-20	Net Change	% Grw/Decline
UAE	48.50	48.81	0.31	0.64
USA	39.12	41.72	2.60	6.65
SRI LANKA	33.66	31.09	-2.57	-7.64
PAKISTAN	6.63	15.55	8.92	134.54
EGYPT	11.55	6.22	-5.33	-46.15
ITALY	6.74	6.11	-0.63	-9.35
BELGIUM	4.03	4.36	0.33	8.19
GERMANY	3.58	3.31	-0.27	-7.54
TURKEY	2.42	3.13	0.71	29.34
BRAZIL	1.61	1.57	-0.04	-2.48

**MAJOR MARKETS FOR MMF YARN**

Value in US\$ Million

Country	Apr - June 2018-19	Apr - June 2019-20	Net Change	% Grw/ Decline
TURKEY	140.38	98.24	-42.14	-30.02
BRAZIL	79.80	59.40	-20.40	-25.56
EGYPT	25.58	18.58	-7.00	-27.37
USA	19.82	18.11	-1.71	-8.63
PAKISTAN	10.78	12.22	1.44	13.36
BELGIUM	9.92	9.93	0.01	0.10
UAE	4.27	6.10	1.83	42.86
ITALY	7.81	5.89	-1.92	-24.58
SRI LANKA	4.88	5.02	0.14	2.87
GERMANY	7.46	3.80	-3.66	-49.06

**MAJOR MARKETS FOR MMF MADE-UPS**

Value in US\$ Million

Country	Apr - June 2018-19	Apr - June 2019-20	Net Change	% Grw/ Decline
USA	68.92	71.52	2.60	3.77
UAE	33.00	30.73	-2.27	-6.88
GERMANY	28.08	25.26	-2.82	-10.04
ITALY	22.08	17.92	-4.16	-18.84
BELGIUM	7.76	8.57	0.81	10.44
SRI LANKA	3.73	1.95	-1.78	-47.72
TURKEY	2.27	1.48	-0.79	-34.80
PAKISTAN	6.48	1.13	-5.35	-82.56
EGYPT	1.30	1.07	-0.23	-17.69
BRAZIL	1.26	1.03	-0.23	-18.25

**MAJOR MARKETS FOR MMF FIBRE**

Value in US\$ Million

Country	Apr - June 2018-19	Apr - June 2019-20	Net Change	% Grw/ Decline
USA	21.16	12.35	-8.81	-41.64
TURKEY	10.71	10.27	-0.44	-4.11
BELGIUM	6.06	5.45	-0.61	-10.07
GERMANY	4.32	5.14	0.82	18.98
EGYPT	3.42	3.50	0.08	2.34
BRAZIL	4.41	2.99	-1.42	-32.20
PAKISTAN	1.38	2.31	0.93	67.39
ITALY	3.56	1.90	-1.66	-46.63
UAE	0.80	0.44	-0.36	-45.00



**ECGC Ltd**  
**Empowering Exports**

ECGC, a premier Export Credit Agency (ECA) of Government of India (GOI) established in 1957, provides credit insurance covers to exporters against non-payment risks by the overseas buyers due to Commercial and Political reasons. It also provides insurance covers to banks against risks in export credit lending to the exporter borrowers. ECGC endeavors to support Indian Export Industry with its experience, expertise and underlying commitment to progress and advance of India's exports. ECGC promotes both Short Term (ST) exports (i.e. export realization within one year) and Medium and Long Term (MLT) exports (i.e. export realization extending over a period of more than one year).

The total exports supported by ECGC during the FY 2018-19 is around Rs.6,60,000 crores. It is notable to mention that from the large number of exporters benefited by ECGC's covers; more than 92% are MSME exporters.

The major coverage has been to USA, UK, GERMANY and UAE. Major sectors covered were employment intensive sectors like Engineering Goods, Textiles and Allied products, Chemical and Pharma and Agro Products.

Further, ECGC provides cover on 239 countries including high risk markets.

The systemic role of ECGC in the context of Working Capital lending to exporters has never been more pertinent than in the present stress scenario in the banking industry. Under ST Export Credit Insurance for Banks (ECIB) lending risk in extending pre and post shipment advances are covered. The total claims paid during the year to both banks and exporters Rs.1013 crores. The company's contribution in the last decade by way of claim settlements of around Rs.8300 crores has provided the much needed support to exporters and relief to banking system in ensuring adequate lending to exporters. Despite this huge stress, a profit of Rs.314 crore before tax with a dividend of Rs.60 crores to Government of India (GoI) has been concluded during FY 2018-19.

In all, there are 19 products for exporters, 11 Products for banks and 12 products for Medium and Long-term Exporters/Banks. Further, ECGC also provides Customized Covers to make it cost effective and administrative comfort for exporters and banks. It has also introduced Factoring facility to MSME Sector and cover in foreign currency to Special Economic Zone Exporters.

ECGC being one of the oldest ECAs in the world has been playing a crucial role in insuring the export receivables and lending to exports. The exemplary service rendered has been validated by the best ECA award won in 2017 against competition from older and larger ECAs. Further, Company has been awarded by Council for Fair Business Practices under Service Sector for practicing, promoting and committing to fair business practices and also received Best Performance in General Category from Ministry of Micro, Small & Medium Enterprises, Government of India for Exemplary Work under Public Procurement Policy for Promotion of SC/ST Entrepreneurs. It has been receiving first or second price in "Indira Gandhi Award" (Now renamed to "Rajbhasha Kirti Puraskar") from since 20 years and winning first price in "Rajbhasha Puraskar" from Ministry of Commerce" from the last 7 years and received awards at various centers in India through Town Official Language Implementation Committee (TOLIC).

## SRTEPC Participates in TECHNOTEX 2019 In Mumbai



*View of Council's booth at TECHNOTEX 2019. Seen in picture from l to r Shri Nishith Goradia, Deputy Director, SRTEPC; Shri Srijib Roy, Director, SRTEPC; Shri R. D. Udeshi, Vice President, Reliance Industries Ltd.; Shri S. Balaraju, Executive Director, SRTEPC; Shri Mohan Kavrie, MD, Supreme Woven and Shri Narendra Dalmia, MD, Strata Geotex.*

The Synthetic & Rayon Textiles Export Promotion Council (SRTEPC) organized its participation in the 8<sup>th</sup> edition of International Exhibition and Conference on Technical Textiles --- called "TECHNOTEX" 2019, which was organized jointly by the Ministry of Textiles, Govt. of India and Federation of Indian Chambers of Commerce & Industry (FICCI) from August 29-31, 2019 at Bombay Exhibition Centre, Goregaon in Mumbai.

The Event was inaugurated on 29<sup>th</sup> August by Shri Ravi Capoor, Secretary – Textiles along with Mr. V. K. Saraswat, member NITI Aayog in the presence of local dignitaries, industry-heads, senior representatives of the industry and media persons.

Around 60 Exhibitors comprising Indian, & International manufacturers, State Boards, Textile Research Institutes, Textiles EPCs, among others showcased their latest range of innovative products.

International buyers were also sponsored by the organizers from different countries including Bahrain, Bangladesh, Belgium, Colombia, Ethiopia, Kenya, France, Italy, Japan, Poland, Russia, Spain, etc. for organizing B2B and G2B meetings.

During the Event, concurrent Conferences, Panel discussions, CEOs Round Table, etc. were also organized. Technotex served as a common platform for interaction among stakeholders across the technical textile value chain.

SRTEPC's booth put up during the Event showcased an attractive display of Technical textiles including Medical textiles, Mobile textiles, Industrial textiles, Geotextiles, Hometech and Packaging textiles, which was thronged by many international buyers, besides those operating in the Technical Textile Industry in India. Looking at the impressive and professional display of an innovative range of products at the SRTEPC booth, many local companies even inquired about the services of SRTEPC and its membership.

Technical textile is the fastest growing segment of the textiles sector, and its potential has been acknowledged by Govt. and industry stakeholders alike. This platform created by Ministry of Textiles and FICCI has been an enabler for linkages, technology transfer, exchange of innovative ideas, joint ventures and a showcase of what is happening around the globe in the field of technical textiles.



**SABKA VISHWAS**  
 (Legal Dispute Resolution)  
**SCHEME 2019**  
 For Service Tax and Central Excise  
*Make a New Beginning!*

Scheme Open from 01.09.2019 to 31.12.2019

ATTENTION

**CENTRAL EXCISE & SERVICE TAXPAYERS!**

## Get relief from past disputes of Central Excise and Service Tax & REFRESH YOUR BUSINESS

In the Indian Union Budget 2019-20, the Hon'ble Finance Minister reported the Sabka Vishwas-Legacy Dispute Resolution Scheme, 2019. The Scheme has operationalized from first September 2019. The Government anticipates that the Scheme should be benefited by huge number of citizens for shutting their pending debates identifying with inheritance Service Tax and Central Excise cases that are currently subsumed under GST so they can concentrate on GST.

Under “**Sabka Vishwas Scheme 2019**” Government is giving an opportunity for liquidation of past disputes and voluntary disclosure of non-compliance under Central Excise & Service Tax. Avail the benefit and run your business peacefully.

### **BENEFITS UNDER THE SCHEME**

Total waiver of interest and penalty	: Immunity from prosecution
<b>Cases pending in Litigation, Appeal, Enquiry, Investigation and Audit :</b>	
(a) Duty amount of Rs. 50 lakhs or less	: Pay only 30% of the tax dues
(b) Duty amount more than Rs. 50 lakhs	: Pay only 50% of the tax dues
<b>Case of an amount in arrears :</b>	
(a) Duty amount of Rs. 50 lakhs or less	: Pay only 40% of the tax dues
(b) Duty amount more than Rs. 50 lakhs	: Pay only 60% of the tax dues
In you voluntarily disclose any past dues then simply pay the due amount only	

For scheme details, visit [www.cbic-gst.gov.in](http://www.cbic-gst.gov.in)

Source : [https://twitter.com/cbic\\_india/status/1169492653626421248](https://twitter.com/cbic_india/status/1169492653626421248)





## Chairman and Executive Director attend Meeting by Hon'ble Union Minister of Commerce & Industry, Shri Piyush Goyal



*Shri Piyush Goyal, Hon'ble Union Minister of Commerce & Industry and Railways addressing the Meeting*

Shri Ronak Rughani, Chairman; Shri S. Balaraju, Executive Director and Shri S. P. Katnauria, Regional Director, New Delhi of the Council attended a meeting held by the Hon'ble Union Minister of Commerce & Industry and Railways, Shri Piyush Goyal on 11<sup>th</sup> September 2019 in New Delhi. The Hon'ble Union Minister of Commerce & Ministry held the Meeting with the stakeholders of the export trade which included around 100 domestic industry associations of various sectors and users to discuss and provide a holistic view about regulatory instruments for formulation and implementation of effective trade policy and development strategy for the country.

The Commerce Secretary, Shri Anup Wadhawan welcomed the participants and said that we need to strengthen our economy further and formulate suitable policy initiatives accordingly.. In this regard, a detailed presentation was made on the Indian Trade Policy Scenario covering issues such as the tariff and non-tariff measures, trade remedy measures, bilateral safeguards, etc.. The presentation also focused on the prudent use of all these above mentioned available Trade Policy Instruments Hon'ble Union Minister of Commerce & Industry and Railways, Shri Piyush Goyal informed that tariff and non-tariff measures will be used judiciously by India with an ultimate aim to enable domestic industry to become more competitive. He said that Departments of Commerce & DPIIT are there to keep a check and protect the interests of domestic consumers and industry. DGTR office is being strengthened with more manpower who will be properly trained to perform their duties effectively.

DG Trade Remedies who was also present at the Meeting said that a helpdesk in Directorate General of Trade Remedies (DGTR) has been upgraded to Facilitation Centre to create awareness regarding trade remedies and to provide full support to the industry, particularly nascent domestic producers and MSMEs.

Detailed discussions were held on the ease of goods movement and enhancing competitiveness which are necessary for India to integrate with global value chains.

The Hon'ble Union Minister also emphasized the need to ensure secure and vibrant manufacturing in strategic sectors and the necessity to include domestic stakeholders in the trade policy making process, along with policy and institutional coordination amongst stakeholders and the Government.

It was stressed to have a systematic understanding of trade policy instruments, especially non-tariff measures, to ensure that limited resources are channelized in an optimum way for achieving economic development.

Further, the policies adopted by other countries were also discussed during the Meeting. In this context, it was noted that other countries, especially the developed ones resort more to non-tariff measures than tariff measures.

With regard to FTA with EU, The Hon'ble Union Minister Shri Goyal informed that we will start dialogue with EU when their new team is elected in November, 2019. He also informed that the ASEAN side has agreed for a review of the India-ASEAN FTA.



*Shri Anil Rajvanshi, former Chairman raising a point at the Meeting. Also seen in picture Shri Ronak Rughani, Chairman, SRTEPC.*





\* माइक्रो, लघु व मध्यम उपक्रम

\* Micro, Small & Medium Enterprises

एम एस एम ई क्षेत्र देश की जी डी पी के 30% एवं भारत से किये जाने वाले निर्यातों के लगभग 45% की हिस्सेदारी के साथ भारतीय अर्थव्यवस्था का आधार स्तम्भ है।

ईसीजीसी द्वारा प्रदान की जाने वाली कुल रक्षा का लगभग 90% हिस्सा मात्र एम एस एम ई निर्यातकों के लिए है। ईसीजीसी हमेशा ही नियमित एवं समावेशी विकास में एम एस एम ई की भूमिका की सराहना करता है एवं विभिन्न योजनाओं के जरिये इस क्षेत्र को अपना संपूर्ण सहयोग प्रदान करने के लिए प्रतिबद्ध है।

The MSME sector is the backbone of the Indian economy, accounting for about 30% of the country's GDP and around 45% of exports from India.

Nearly 90% of ECGC's total support is accounted for by MSME exporters. ECGC lauds the role played by MSMEs in promoting sustainable and inclusive development and is committed to extending its maximum support to this sector through its various schemes.



**ई सी जी सी लि.**

(भारत सरकार का उद्यम)

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मुंबई-400 021 टेली: 6659 0500 / 6659 0510,  
वेबसाइट: www.ecgc.in

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आप निर्यात पर ध्यान केंद्रित करें, हम जोखिमों से रक्षा प्रदान करेंगे.

You focus on exports. We cover the risks.



## NETWORKING DINNERS AT "SOURCE INDIA 2019"



## SRTEPC'S Services to Indian Exporters



- Introduces Exporters to appropriate Overseas Buyers
- Provides up-to-date information and identifies potential markets for them
- Organises Export Promotion Programmes like Trade Fairs/Exhibitions, Buyer-Seller Meets in various overseas markets.
- Organising Reverse Buyer Seller Meets every year by which the overseas buyers are brought to India to discuss business with members
- Provides Grant for Market Access Initiative subsidy towards airfare for participation in promotional programmes like Exhibition/Fairs abroad (Member of the Council for the last year one year is a must)
- Conducts Workshops, Seminars to keep exporters abreast of latest development in policy/procedural matters, international trends, marketing strategies, government schemes, etc.
- Assist the exporters on Import-Export Policy and Procedures
- Resolve their problems about shipping and transport
- Maintain liaison with the Government authorities to convey the requirements of the industry and trade and help to bring about appropriate policy changes.
- Facilitates free display of samples at Council's Trade Centre in Mumbai and Surat frequented by overseas buyers and Trade Delegations
- Resolves problems of members connected with DGFT, Customs/Central Excise, GST, ROSL, Duty Drawback, Banking, ECGC, etc.
- Provides information on the trends for product development and adaptation to suit the overseas market requirements
- Issues export turnover certificates and certificate of origin.
- Visa facilitation to visit specified markets to discuss business with their target customers.
- Publication of Newsletter and regular circulars/letters to keep them aware of the activities of the Council and trade information.
- Collection and dissemination of Industry / Trade statistics to help members make their export strategy for export.
- Dissemination of information on foreign markets/emerging trends and trade enquiries
- Make them aware about different Anti Dumping duties as applicable in respective markets. From time to time also inform them about Sunset Reviews and give them timely information on questionnaire to be filled in, etc.
- Forex updates on WhatsApp.

If Undelivered, return to:  
The Synthetic & Rayon Textiles Export Promotion Council  
Resham Bhavan, 78, Veer Nariman Road, Mumbai - 400 020.