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The Synthetic and Rayon Textiles
Export Promotion Council

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SRTEPC Export Award Function



SRTEPC Export Award Function 2021-22: Light of the Lamp by Shri Piyush Goyal, Hon'ble Union Minister of Commerce & Industry, Consumer Affairs, Food & Public Distribution and Textiles



SRTEPC presenting Certificate, of 21 Trees Planted by Students, to the Hon'ble Union Minister

The Synthetic & Rayon Textiles Export Promotion Council (SRTEPC) held its Annual Export Award Function on Thursday, 9th March, 2023 at National Centre for Performing Arts (NCPA), Mumbai.

Shri Piyush Goyal, Hon'ble Union Minister of Commerce & Industry, Consumer Affairs, Food & Public Distribution and Textiles, was the Chief Guest of the SRTEPC's Export Award Function 2021-22.

His Excellency Shri Cuneyt Yavuzcan, Consul General of the Republic of Turkey, attended the event as a Special Guest. The Function was also attended by Smt. Roop Rashi, Textile Commissioner, Senior Government Officials, COA members, Media persons, Representatives of the award winning companies and large number of members-exporters of the Council.

Welcome Speech

Shri Ronak Rughani, Convenor, Sub-Committee Export Award, SRTEPC, in his welcome address, thanked the Hon'ble Union Minister for being present at the event despite his huge ministerial commitments and place on record that this is the first time the Hon'ble Minister is presenting an Award to Award winners in an Export Award Function of SRTEPC. He welcomed all the dignitaries, Special Guest, COA members and all the award winners at the event.



Shri Ronak Rughani, Convenor, Sub-Committee Export Award, SRTEPC

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MESSAGE FROM CHAIRMAN



Dear Friends,

We have celebrated our Annual Export Award Function in a grand way this year also.

First of all, I express my sincere heartfelt gratitude to Shri Piyush Goyalji, the Hon'ble Union Minister of Commerce & Industry, Textiles, Consumer Affairs, Food & Public Distribution for gracing the occasion, despite his busy schedules. Let me also take this opportunity once again to formally congratulate all the Award Winners, on behalf of the Committee of Administration, for your remarkable efforts in the export front. I urge all other members who could not make this time for Awards, to continue their best endeavours for next years. I take this opportunity to place on record my sincere thanks to all the sponsors, who have generously supported to organise the Annual Export Award Function. Without your support, this event would not have been possible to celebrate in such a grand fashion. I request for your continued support in future also. I also thank all the COA members of the Council for your continued support and directions in successfully organising the Export Award Function.

The Annual Export Award Celebration this year was a milestone and unique in itself as for the first time in the history of the SRTEPC the Hon'ble Union Commerce and Industry Minister has attended the Annual Export Award Function as the Chief Guest and has given away the Awards to all the Winners. During his speech the Minister has highly appreciated the services and efforts made by the Council for enhancing exports from the country. It was a momentous and proud occasion for all of us. This will be a vividly remembered by all of us in the SRTEPC and I wish, in future also the Council will be achieving many such milestones in all fronts.

In 2022 Global growth slowed to 3.2%, which is below the expectations level and this was primarily due to the impact Russia-Ukraine war, the cost-of-living crisis, and the slowdown in China.

Positive signs have now started to appear, with business and consumer sentiment starting to improve, food and energy prices falling back, and the full reopening of global markets. However, the improvement in the outlook is still fragile and to have positive and stable yield on exports it will take some more time. Uncertainty about the course of the Russia-Ukraine war and its broader consequences is a key concern. The strength of the impact from monetary policy changes in the US is difficult to scale and could continue to expose financial vulnerabilities from high debt and stretched asset valuations. Pressures in global energy markets could also reappear, leading to renewed price spikes and higher inflation. Therefore, the global uncertainty likely to remain through 2023.

As per the data released by DGCI&S, exports of Man-made Fibre (MMF) textiles and Technical Textiles together were around US\$ 6,800 million during April – January 2022-23. Of which around US\$ 4,700 million were of Man-made Fibre (MMF) textiles and that of Technical Textiles were around US\$ 2,100 million. By the end of the current FY 2022-23, we are expecting exports of around US\$ 8.8 billion of MMF textiles and Technical Textiles together. Of which, around US\$ 6 billion will be of conventional MMF textiles and around US\$ 2.8 billion of Technical Textiles. However, by mid of 2023 we are expecting that the situation is likely to recover, and favourable for exports.

During my interactions with Shri Piyush Goyalji, the Hon'ble Union Minister of Commerce & Industry, Textiles, Consumer Affairs, Food & Public Distribution, I have apprised him of the current export scenario and prevailing stress on exports and also the handholding services of the Council in promoting exports. The Hon'ble Minister appreciated the continued efforts made by the Council for facilitating exports and assured his full support for the MMF textiles and technical textiles segment.

I am happy to inform that based on our representations for extension of Export Obligation by one year to all the EPCG license holders, DGFT has issued notification no 53/2015-2020 by approving one time relaxation from maintenance of Average Export Obligation and extension in Export obligation period for specified EPCG authorisations.

The Council has prepared the inputs and suggestions based on the feedback received from the Members, relating to formulation of the new Foreign Trade Policy and sent to the Ministry on due date. We have also made representations to the concerned government departments on issues such as extension of RoSCTL benefits to FIBC, continuation of the A-TUFS till a similar alternative scheme is formulated, etc.

I urge all the members to renew their membership well in time for helping the Council extending uninterrupted services towards boosting exports.

In case there is any difficulty/ challenge in international markets or within the country on any export related issue then you may inform the Council immediately at srtepc@srtepc.in to help you on the same suitably. Members are also requested to email their views to the Council for further improving the quality of the SRTEPC World.

Yours sincerely

Dhiraj Raichand Shah

Chairman - SRTEPC

Continued from Page 01.....

Special Address

The special address was made by Shri Dhiraj Raichand Shah, Chairman, SRTEPC. The Chairman said that despite the global position of business, the members of SRTEPC have performed well. In his speech, he urged the exporters to increase their exports by focusing on R&D. He said that SRTEPC will surely help to overcome the challenge, if any, faced by the exporters. He also said that the exporters need to explore new markets of MMF Textiles and tap the market with full efforts to increase the exports. He congratulated all the award winners and hoped that their success would be an inspiration and motivation to others to be present at this ceremony as award winners. He pointed that the government today is very responsive to the industry and the Councils in solving problems.

Keynote Address by Shri Piyush Goyal

The Hon'ble Minister said that we have to study each Free Trade Agreements (FTAs) and understand the requirements of other countries in a better way and to produce best-in-class good quality products in India. He added that the demand has grown for quality products in India as well as in the world. He urged the industry to follow the Quality Control Orders. The Hon'ble Minister said that the Export Promotion Councils should open offices in the leading markets. He added that India will cross the export of US\$ 750 billion target this year.

Presentation of Exemplary Contribution Award

In recognition for their valuable contribution to the promotion of Exports of the Indian Man-Made Fibre Textiles & Technical Textiles Industry, Shri Balkrishan Goenka, Chairman, Welspun Group, was awarded the Exemplary Contribution Award for the period 2021-22. Mr. Goenka thanked SRTEPC for bestowing upon him with the award, the Hon'ble Union Minister and also their colleagues, industry peers, Ministry of Textiles and stakeholders for their encouragement, support and help given, which enabled him to contribute to the Indian MMF Textiles & Technical Textiles industry.



Shri Dhiraj Raichand Shah, Chairman, SRTEPC addressing the Audience



Hon'ble Union Minister, Shri Piyush Goyal, Addressing the Audience



Shri Balkrishan Goenka, Chairman, Welspun Group, conferred with the Exemplary Contribution Award for the period 2021-22

Presentation of Awards to Exporters

In total, 54 awards were presented to winners and the Certificate of Merit were given to 2 members for achieving export growth for the years 2021–22.

The SRTEPC Special Award for the Best Overall Export Performance (Gold Trophy) was won by Reliance Industries Limited. Grasim Industries Limited bagged the Silver Trophy for the Second Best Overall Export Performance while RSWM Limited was awarded the Bronze Trophy for the Third Best Overall Export Performance. Sutlej Textiles and Industries Ltd. won the Bass Trophy for Fourth Best Overall Export Performance. The other companies, who received Awards this year in various categories were D'décor Exports Pvt. Ltd., D'décor Home Fabrics Pvt. Ltd., Saam Textiles Pvt. Ltd., Dicitex Furnishings Pvt. Ltd., Le Merite Exports Ltd., Dodhia Synthetics Ltd., Daman Polythread Ltd., Vardhman Textiles Ltd., Banswara Syntex Ltd., Wellknown Polyesters Ltd., Big Bags International Pvt. Ltd., Rughani Brothers, Deven Textile Industries Pvt. Ltd., Goyal Knitfab Pvt. Ltd., SKAPS Industries India Pvt. Ltd., Shriram Rayons, Siddhachal Textile Private Limited, and many more.



Presentation of Awards by Shri Piyush Goyal, Hon'ble Union Minister



Presentation of Awards by Shri Piyush Goyal, Hon'ble Union Minister

Vote of Thanks

Shri Bhadresh Dodhia, Vice-Chairman, SRTEPC thanked the Hon'ble Union Minister, for gracing the occasion with his august presence and encouraging all the award winners by giving away the awards. While highlighting the key achievements of the Hon'ble Minister, Vice-Chairman said that for the first time in history, India's overall exports (i.e., Services and Merchandise) touched US\$ 676.2 Billion in financial year 2021-22. He added that India's Merchandise exports had crossed US\$ 400 Billion milestone and stood at US\$ 421.8 Billion which is a phenomenal achievement for the country. He also said that the series of very important FTAs that have been made possible by the Hon'ble Minister, to sign in a very short span of time, with UAE and Australia are commendable. He said that the Hon'ble Minister has oversaw the launch of the two flagship scheme for MMF Textiles and Technical Textiles, The Production Linked Incentive (PLI) Schemes and The National Technical Textiles Mission (NTTM).

The Vice-Chairman further congratulated and thanked Shri Balkrishan Goenka for the Exemplary Contribution Award. He also thanked the members of the Committee of Administration, who generously contributed for successfully organizing this Export Award Function and to all former Chairmen and Vice-Chairmen and Members of the Committee of Administration for their constant guidance and presence at the event.



Audience at SRTEPC Export Award Function



Vote of Thanks by Shri Bhadresh Dodhia, Vice-Chairman, SRTEPC

SRTEPC EXPORT AWARD WINNERS



Best Overall Export Performance
Reliance Industries Ltd.
Gold Trophy



SRTEPC Special Award for Merchant Exporter
Le Merite Exports Ltd
Gold Trophy



Viscose Staple Fibre
Grasim Industries Limited
Gold Trophy



Synthetic & Rayon Filament Fabrics
D'décor Exports Pvt. Ltd
Gold Trophy



Synthetic & Rayon Spun Fabrics
SAAM Textiles Pvt. Ltd.
Gold Trophy



Knitted Fabrics
Deven Textile Industries Pvt. Ltd.
Gold Trophy



Home Furnishings, Embroidered and Value-Added Textiles
D'Décor Exports Pvt. Ltd - Gold Trophy



Synthetic Technical Textiles (Fibre/Yarn-based)
Shriram Rayons (A Unit of DCM Shriram Industries Limited) - Gold Trophy



Synthetic Technical Textiles (Fabric-based)
Big Bags International Pvt. Ltd.
Gold Trophy



Continuous Nylon Yarn
Shiven Yarn Private Limited
Gold Trophy



Synthetic & Rayon Dyed Yarns
Sutlej Textiles and Industries Limited
Gold Trophy



Synthetic & Rayon Dyed Yarns
Dodhia Synthetics Ltd.
Silver Trophy



Merchant Exporter Fabrics
Rughani Brothers
Silver Trophy



Continuous Yarn
Wellknown Polyesters Ltd.
Silver Trophy



Spun Yarn
Banswara Syntex Limited
Silver Trophy



Second Best Overall Export Performance
Grasim Industries Limited



Third Best Overall Export Performance
RSWM Limited
Bronze Trophy



Fourth Best Overall Export Performance
Sutlej Textiles and Industries Ltd.
Brass Trophy



SRTEPC Special Award for Merchant Exporter
Sunrise Export - Silver Trophy



Polyester Staple Fibre
Reliance Industries Limited
Gold Trophy



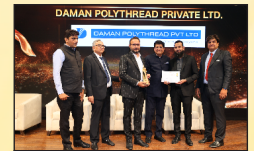
Continuous Yarn
Reliance Industries Limited
Gold Trophy



Continuous Yarn
Dodhia Synthetics Ltd. - Bronze Trophy



Continuous Viscose Yarn
Grasim Industries Limited - VFY Business
Gold Trophy



Continuous Polypropylene Yarn
Daman Polythread Private Ltd.
Gold Trophy



Spun Yarn
RSWM Limited
Gold Trophy



Man-Made Fibre Blended Yarn with Natural Fibre
RSWM Limited Gold Trophy



Synthetic & Rayon Filament Fabrics
D'décor Home Fabrics Pvt. Ltd.
Silver Trophy



Synthetic & Rayon Spun Fabrics
Banswara Syntex Ltd.
Silver Trophy



Blended Fabrics of Synthetic Fibre and Natural Fibres
D'décor Home Fabrics Pvt. Ltd. - Gold Trophy



Blended Fabrics of Synthetic Fibre and Natural Fibres
Raymond Limited - Silver Trophy



Man-Made Fibre Blended Yarn with Natural Fibre
Vardhman Textiles Limited - Silver Trophy



Sewing Thread/ Embroidery Thread/ Metallic Yarn
Madura Coats Pvt. Ltd. Gold Trophy



Fabric-based Made-ups
Kishorilal Shyamsunder
Bronze Trophy



Home Furnishings, Embroidered and Value-Added Textiles
Platinum Textile - Silver Trophy



Synthetic Technical Textiles (Fabric-based)
Khosla Profile Pvt. Ltd. Bronze Trophy



Micro & Small Scale Sector
Saam Textiles Pvt. Ltd.
Gold Trophy



Knitted Fabrics
Goyal Knitfab Pvt. Ltd.
Silver Trophy



Fabric-based Made-ups
V Tex Overseas Pvt. Ltd.
Gold Trophy



Merchant Exporter Fabrics
Amber Exports
Gold Trophy



Merchant Exporter/ Small Scale Sector
Made-ups - Shreekrishna Dyeing & Printing Works - Silver Trophy



Exports of Fibre/yarn to 'Focus LAC' Countries
Reliance Industries Ltd. Gold Trophy



Exports of Fabrics/Made-ups to 'Focus LAC' Countries
BSL Ltd. - Gold Trophy



Micro & Small Scale Sector
Siddhachal Textile Private Limited
Silver Trophy



Micro & Small Scale Sector
Vidish Exports (India)
Bronze Trophy



Exports of Fibre/yarn to 'SAARC' Countries
Reliance Industries Ltd
Gold Trophy



Exports of Fabrics/Made-ups to 'SAARC' Countries
Saam Textiles Pvt. Ltd. Gold Trophy



Fabric-based Made-ups
D'décor Home Fabrics Pvt. Ltd
Silver Trophy



Specialty & Innovative MMF Products
Century Enka Limited Gold Trophy



Exports of Fibre/yarn to 'Focus Africa' Countries
Reliance Industries Ltd.
Gold Trophy



Exports of Fabrics/Made-ups to 'Focus Africa' Countries
V Tex Overseas Pvt. Ltd. - Gold Trophy



Certificate of Merit
Alok Industries Limited



Certificate of Merit
Rishabh World Pvt. Ltd.



List of SRTEPC Export Award Winners 2021-22

Name of the Company	Trophies
SRTEPC Special Award for Overall Export performance	
Reliance Industries Limited	Gold Trophy
Grasim Industries Ltd.	Silver Trophy
RSWM Limited	Bronze Trophy
Sutlej Textiles and Industries Limited	Brass Trophy
Merchant Exporter	
Le Merite Exports Ltd	Gold Trophy
Sunrise Export	Silver Trophy
Polyester Staple Fibre	
Reliance Industries Limited	Gold Trophy
Viscose Staple Fibre	
Grasim Industries Ltd.	Gold Trophy
Acrylic Staple Fibre	
Indian Acrylics Limited	Gold Trophy
Continuous Yarn	
Reliance Industries Limited	Gold Trophy
Wellknown Polyesters Limited	Silver Trophy
Dodhia Synthetics Limited	Bronze Trophy
Continuous Nylon Yarn	
Shiven Yarn Private Limited	Gold Trophy
Continuous Viscose Yarn	
Grasim Industries Limited, VFY Business	Gold Trophy
Continuous Polypropylene Yarn	
Daman Polythread Private Ltd	Gold Trophy
Spun Yarn	
RSWM Limited	Gold Trophy
Banswara Syntex Limited	Silver Trophy
Man-Made Fibre Yarn Blended With Natural Fibre	
RSWM Limited	Gold Trophy
Vardhman Textiles Limited	Silver Trophy
Sewing Thread/Embroidery Thread/Metallic Yarn	
Madura Coats Pvt Limited	Gold Trophy
Synthetic & Rayon Dyed Yarns	
Sutlej Textiles and Industries Limited	Gold Trophy
Dodhia Synthetics Limited	Silver Trophy
Synthetic & Rayon Filament Fabrics	
D Décor Exports Pvt Ltd	Gold Trophy
D Décor Home Fabrics Pvt Ltd	Silver Trophy
Synthetic & Rayon Spun Fabrics	
Saam Textiles Pvt Ltd	Gold Trophy
Banswara Syntex Limited	Silver Trophy
Blended Fabrics of Synthetic Fibre and Natural Fibres	
D' Décor Home Fabrics Pvt Ltd	Gold Trophy
Raymond Ltd.	Silver Trophy
Vardhman Textiles Limited	Bronze Trophy

Continued on Next Page.....



List of SRTEPC Export Award Winners 2021-22

Name of the Company	Trophies
Knitted Fabrics	
Deven Textile Industries Pvt Ltd	Gold Trophy
Goyal Knitfab Pvt Ltd	Silver Trophy
Fabric Based Made-Ups	
V Tex Overseas Pvt Ltd	Gold Trophy
D' Décor Home Fabrics Pvt Ltd	Silver Trophy
Kishorilal Shyamsunder	Bronze Trophy
Home Furnishings & Value-Added Textiles	
D' Décor Exports Pvt Ltd	Gold Trophy
Platnum Textile World	Silver Trophy
Synthetic Technical Textiles (Fibre/Yarn-Based)	
Shriram Rayons (A Unit of DCM Shriram Industries Ltd)	Gold Trophy
Synthetic Technical Textiles (Fabric Based)	
Big Bags International Pvt Ltd	Gold Trophy
Skaps Industries Limited	Silver Trophy
Khosla Profil Pvt Ltd	Bronze Trophy
Micro & Small-Scale Sector	
Saam Textiles Pvt Ltd	Gold Trophy
Siddhachal Textile Pvt Ltd	Silver Trophy
Vidish Exports (India)	Bronze Trophy
Merchant Exporters Fabrics	
Amber Exports (India)	Gold Trophy
Rughani Brothers (A Govt. of One Star Export House)	Silver Trophy
Merchant Exporters Made-Ups	
Tulip Garments Accessories	Gold Trophy
Shreekrishna Dyeing & Printing Works	Silver Trophy
Exports of Fiber/Yarn To "Focus Lac Countries"	
Reliance Industries Limited	Gold Trophy
Exports of Fabrics/Made-Ups To "Focus Lac Countries"	
BSL Limited	Gold Trophy
Exports Of Fibre/Yarn To "Focus Africa Countries"	
Reliance Industries Limited	Gold Trophy
Exports of Fabrics/Made-Ups To "Focus Africa Countries"	
V Tex Overseas Private Limited	Gold Trophy
Exports of Fibre/Yarn To "Focus Saarc Countries"	
Reliance Industries Limited	Gold Trophy
Exports of Fabrics/Made-Ups To "Focus Saarc Countries"	
Saam Textiles Pvt Ltd	Gold Trophy
Certificate of Merit	
Alok Industries Limited	-
Rishab World Pvt Ltd	-
Specialty & Innovative MMF Products	
Century Enka Limited	Gold Trophy

QCO implementation to hit yarn supply and increase prices, claim Surat traders

Industry leaders and traders in Surat fear rising cost of products due to QCO implementation, even as a delegation of manufacturers will go to Delhi to discuss textile issues including quality control orders for polyester yarn. Textile weavers and traders claim that prices of finished textile products will shoot up following the implementation of QCO from April. QCO was introduced by the government to restrict the imports of cheaper raw materials and improve product quality. Around 100 polyester yarn manufacturers are currently supplying raw materials for weaving, according to textile industry leaders. Of these 100, around 15 are qualified as per the QCO, which will come into force from April 3, creating a shortage of greige cloth in the market and pushing prices up. A delegation from the city including chairman of Federation of Indian Art Silk Weaver Industry (FIASWI), Bharat Gandhi, Himanshu Bodawala, president of Southern Gujarat Chamber of Commerce and Industry (SGCCI), and the past president of SGCCI, Ashish Gujarati are visiting Delhi to make representation on various issues related to the textile industry.

Source: Apparel Resources

New foreign trade policy to focus on MSMEs, Ecomm Zones, AI

India's upcoming foreign trade policy will seek to handhold MSMEs to build their financial capabilities, set up special zones for ecommerce exports and develop new mechanisms to support services related to artificial intelligence and Internet of Things. The commerce and industry ministry is currently reviewing the existing Foreign Trade Policy. As part of this, it is deliberating on improving India's trade resilience so as to be prepared for unforeseen events such as the Covid-19 pandemic and integrating Nari Shakti (womanpower) into international trade and value chains to encourage women into export-oriented businesses. The current policy was announced on April 1, 2015 and was extended till March 31, 2023. As part of the new policy, slated to be released by the end of this month, the government may announce a vision and strategies document for laying the roadmap of goods and services exports from April 1. Officials said around 10 chapters would be part of the document. The ecommerce zones could provide all facilities at one place, including banks, fintech companies, customs clearance and logistics and courier services, along with a separate space for warehousing. The new trade strategy is aimed at boosting India's goods and services exports that are expected to hit \$750 billion in the ongoing fiscal year, compared with \$676 billion in fiscal 2022.

Source: The Economic Times

India's Exports to Cross \$750 Billion this Fiscal, Says Piyush Goyal

The country's goods and services exports are marching ahead to cross USD 750 billion in the current financial year and talks for expanding rupee trade with certain countries are at an advanced stage, Commerce and Industry Minister Piyush Goyal said on Monday. Goyal said that last year the exports reached an all-time high of USD 676 billion. We are inching close and marching ahead to cross USD 750 billions of goods and services exports in 2022-23. We are expanding rupee trade with several countries, many of which are at an advanced stage of dialogue and finalisation., he said here at the CII partnership summit. Earlier, exports used to hover at around USD 500 billion every year, he added. India's merchandise exports during April-January this fiscal have increased to USD 369.25 billion as against USD 340.28 billion in the same period last year. Services exports during the 10-months period are estimated at USD 272 billion.

Source: Business-Standard

India's Record Exports Result of Centre's 'Make in India' Digital Drive

Indian exports have been witnessing a robust growth for quite a while now. They touched an overall \$676.2 billion in the financial year 2021-2022 as both services and merchandise hit record high exports in the year. It has been a significant growth compared to the overall exports of \$526.6 billion and \$497.9 billion in 2019-20 and 2020-21, respectively. India's merchandise exports had crossed \$400 billion milestone in the financial year 2021-2022 and stood at \$421.8 billion, which is a phenomenal increase of 44.6 per cent and 34.6 per cent over 2020-21 and 2019-20, respectively. The surge in growth of exports in FY 22 and the first half of FY 23 induced a shift in the production process from mild acceleration to the cruise mode. On its digital pathway, India is constantly achieving great heights, whether enabling better production processes through adopting Industry 4.0 or 5.0, or achieving Rs. 126 lakh crore of digital payments. The tech-enabled processes make trading through digital e-commerce and enable the country's digital trade to scale new heights tapping into the export potential with a vibrant e-commerce marketplace. On its part, the Centre has launched many initiatives in order to encourage increased and accessible trade engagement. The E-commerce Export Promotion Council (EEPC) has greatly benefited MSMEs and tech-startups by providing them with increased access to technology, finance and training.

Source: Bizz buzz

India-UK FTA Talks Covered 11 Policy Areas in Seventh Round

The seventh round of India-UK free trade agreement (FTA) talks concluded following technical discussions across 11 policy areas over 43 separate sessions between negotiators from both sides here last month, the British government has said. In an outcome statement released on Monday, the Department for Business and Trade did not give any further details on the policy areas covered, but confirmed that the eighth round of talks is due to take place in a few weeks' time. "On 10 February 2023, the United Kingdom and the Republic of India concluded the seventh round of talks for an India-UK FTA," the outcome statement reads. As with previous rounds, last month's session was also conducted in a hybrid fashion, with a number of Indian officials travelling to London for negotiations and others attending virtually. In keeping with the norm so far of alternating locations, the next round is expected to take place in New Delhi towards the end of this month. According to official UK government statistics, the bilateral trading relationship was worth GBP 34 billion in 2022 – growing by GBP 10 billion in one year. The Confederation of British Industry (CBI), the country's leading industry body, estimates an India-UK FTA could boost trade with India by GBP 28 billion a year by 2035 and increase wages across the UK by GBP 3 billion.

Source: Financial Express

India, Russia Review Trade Ties

External Affairs Minister S Jaishankar on Monday held a virtual meeting with Russian Deputy Prime Minister Denis Manturov in a bid to give a fresh push to trade and investments. Manturov, who is also the Minister of Trade and Industry, and Jaishankar co-chaired the India-Russia Inter-governmental Commission on Trade, Economic, Scientific, Technological and Cultural Cooperation (IRIGC-TEC). Jaishankar and Manturov reviewed the progress achieved in the various Working Group and Sub-Group Meetings under the IRIGC-TEC framework since their meeting in Moscow in November 2022 and gave guidance to prepare ground for the next in person meeting, which will be held in New Delhi at mutually convenient dates. The Inter-governmental Commission is a mechanism for regularly monitoring bilateral progress across the sectors of trade and economic cooperation between the two countries which was set up by an Agreement on inter-governmental Commission on Trade, Economic, Scientific and Technological Cooperation signed in May 1992. The first session of IRIGC was held on September 13-14, 1994 and 23 meetings of the mechanism have been held so far. The 24th IRIGC-TEC meeting will be hosted by India and Monday's review meeting will pave the way for the same.

Source: Financial Express

Global Military Fabric Supplier Carrington Textiles has Launched Stretch Military Ripstop Fabric Spartan HT Flex Lite

Carrington Textiles, a global manufacturer of military fabrics worn by armed forces across the UK, Europe, Middle East and Australasia, has launched the company's new addition to their Defence Range of products, Spartan HT Flex Lite. At a weight of 195gsm, Spartan HT Flex Lite is the only product from the Spartan military ripstop fabric family that incorporates 2% LYCRA® and 37% cotton in its composition for integrated stretch and outstanding wearer comfort. It also features 61% CORDURA® military grade high tenacity nylon 6.6 for strength and durability. Carrington Textiles R&D Manager says: "We are seeing a growing trend for wearer comfort; this has transitioned from workwear to flame retardant, so it's only natural that we see this transition into the defence sector. We wanted to develop a product that protects the wearer in the most challenging environments but at the same time is comfortable to wear". Paul Farrell, Sales Director adds: "We've recently launched this product in the Middle East and the feedback from customers in the region was extremely positive. We are already seeing some interest from other geographical markets as we promote the product to current customers and prospects". Spartan HT Flex Lite is suitable for combat uniforms in virtually any region and it can be printed to a bespoke design at our state of the art printing facility.

Source: Textile world

Netherland Keen to Invest on Textile in Indo-Myanmar Border

An objective to explore opportunity to invest in small scale industry especially in the field of textile, a textile expert from Netherland, Heijdenrijk Johana Maria, Pum Netherland senior expert, and Aditee Chetia, representative of India, visited Wangti, Chenloishu, and Chenwetnyu villages under Mon district on March 8. Those villages are situated at the remote corner of the Indo-Myanmar border under Mon district. A press release from International Border Organisation stated that the purpose of the visit was to explore the opportunity to invest in small scale industry especially in the field of textile, which the border area people are expert in the field of weaving and knitting. It also envisaged providing employment to the poor and needy women folk of the border area in the future if the environment is conducive. It stated that the president of International Border Organisation (SCMP) Nagaland, Kohimong, coordinator Shomwang Wangnao, Seemata Chetana Mancha Purvoter, Northeast in-charge Agur Gogoi and Hanry James accompanied the textile experts team to review and inspected the developmental activities that are being carried out along the IndoMyanmar border area. It further stated that both teams were warmly welcomed by the villagers led by the chairman of Wangti village council, A Pongthra Angh, and briefed them about the progress being made and also the condition of the rural people.

French Shipping Giant CMA CGM Warns Demand is Deteriorating

French shipping giant CMA CGM SA, controlled by the billionaire Rodolphe Saade and his family, warned of a steep drop in demand so far this year, extending a slump that led to a more than halving of quarterly profit. A downturn that began in the second half of last year "remained at play in 2023, as market conditions in the transport and logistics industry continue to deteriorate," the world's third-largest container line said in a statement Friday. The company cited a sharp decrease in freight rates, geopolitical tensions and economic uncertainty. The bleak outlook from the French transporter is in line with European rivals A.P. Moller-Maersk A/S and Hapag-Lloyd AG, and points to a cooling period in the notoriously cyclical shipping market. The pandemic had fuelled a surge in consumer demand for goods that snarled global supply chains, propelling freight rates and shipping profits to unprecedented levels. These weakened significantly at the end of last year. CMA CGM's net income more than halved to \$3.04 billion during the fourth quarter from \$6.71 billion in the final three months of the previous year. Despite the drop, full-year profit for 2022 rose to a record \$24.9 billion, surpassing the \$17.9 billion in 2021. "The balance between supply and demand is expected to remain challenging, as capacity is expected to increase," the company said, referring to an easing of port congestion and delivery of new vessels in shipping and more cargo capacity on planes. CMA CGM has 63 new vessels on order, the company says. Still, the company said "certain macroeconomic signals are stabilising," with US consumers and the labor market remaining resilient, a European recession being "avoided for the moment," and some emerging markets in Latin America and Asia staying strong. The pandemic boom filled the coffers of the Saades and rival European shipping tycoons like Gianluigi Aponte, founder of Mediterranean Shipping Co., and Klaus-Michael Kuehne, who has stakes in logistics and shipping companies. Closely held CMA CGM hasn't yet announced a payout for 2022. The latest results could help get CMA CGM out of political hot water in France, where some lawmakers have called for a windfall tax on the company due to its high profits. Saade, the second-generation head of the carrier, has so far avoided any such penalty. He has invested some profits to reduce carbon emissions, as well as to expand operations in ports, logistics, air cargo and media. With a private fleet of some 593 vessels, the Saade family is worth \$24 billion, according to the Bloomberg Billionaires Index.

Source: Economic Times

China Eyes to Boost Investment in Bangladesh as Business Environment Improves

In FY22, China invested around \$644 million in Bangladesh. Bangladesh will see an increased investment in the textile and clothing sectors in the coming days as the business environment

has marked tremendous improvement in recent years, said Calvin Ngan, president of the Overseas Chinese Association in Bangladesh (Ocab). Bangladesh and China enjoy warm relations that will reach a new height in the coming days, he said at the Chinese New Year celebration at Le MERIDIEN Hotel in the capital recently. The event was hosted by the Ocab and Hong Kong Economic and Trade Office in Bangkok. According to the annual report of the Bangladesh Bank, China invested \$465.17 million (13.5% of total foreign direct investment in Bangladesh) and Hong Kong invested \$179.22 million (5.2%) in the July–June period of FY22, talking the total Chinese investment to \$644.30 million. The USA was the top investor with \$661.12 million in investment in FY2022, which was 19.2% of the total foreign direct investment, the central bank report shows. A 100% export-oriented Chinese company called the South China Bleaching and Dyeing Limited has invested \$150 million in the Dhaka Export Processing Zone (EPZ) with an employment of 10,000 workers and employees. Hong Kong has become one of the leading investors in Bangladesh, pouring \$1.8 billion to date mainly in the textile and energy sectors. Bilateral trade has already reached over \$1 billion.

Source: TBS News

US, EU Stakeholders Work on Strengthening Due Diligence Cooperation

Stakeholders from the European Union (EU) and the United States recently met at a roundtable under the EU-US Trade and Technology Council to discuss due diligence for responsible business conduct in supply chains. The exchange focused on promoting labour rights in supply chains, including the elimination of forced labour and the importance of multi-stakeholder engagement in trade policy. Over 400 stakeholders representing various industries and non-governmental organisations (NGOs) met EU and US government

representatives to discuss recent developments, potential areas of cooperation and the role stakeholders can play in implementing effective due diligence in supply chains, an EU press release said. They also discussed legislative and non-legislative initiatives in the EU and US addressing labour rights in global supply chains, as well as ways to strengthen stakeholder capacity through sharing best practices to conduct due diligence. They examined a number of case studies of due diligence practices, including in the cotton and textile industry. The conclusions from the event will feed into the next ministerial meeting of the Council, which will take place before the summer in Sweden.

Source: Fibre 2 Fashion

Vietnam to Become Key Logistics and Trade Hub of the World Logistics Passport

Vietnam is becoming a key logistics and trade hub of the World Logistics Passport (WLP) network due to its strategic position as the trans-shipment and manufacturing hub of the region, reported Fibre2Fashion. The WLP program's aim is to assist the flow of global trade, unlock market access and provide economic efficiencies to members. Twenty two enterprises offering logistics services in Vietnam have registered to participate as members of the WLP programme till now. Beside significant development of Vietnam in the logistics sector, the country has also grown fast in the clean energy sector, aquaculture and seafood exports, gains from foreign direct investment (FDI), and more in which the Nordic countries play an important role. They have been strengthening their bilateral relationships and sharing their experiences in each country's expertise.

Source: Scand Asia



POLICY AMENDMENT

Processing of pending claims under MEIS

DGFT has issued Policy Circular No.46/2015-20 dated 20/02/2023, according to which all RAs have been advised to re-open and examine the claims that remain pending under the erstwhile MEIS due to deficiency on merits/additional documents in line with the policy and procedural conditions.

One time relaxation – EPCG Scheme

DGFT has granted One time relaxation in submission of additional fee to cover excess duty utilised in EPCG authorisations issued under Foreign Trade policy (2009-14) (extended upto 31.03.2015) vide Public Notice No.58/2015-2020 dated 24/02/2023.

Advance Authorisation Scheme

DGFT has issued Public Notice No.59/2015-2020 dated 28/02/2023 to notify a system to integrate a uniform and transparent system for implementation of all PRC decision including previous decision involving process of levying Composition Fee in case of extension of Export Obligation Period (EOP) and/or regularisation of exports already made under Advance Authorisation Scheme, for ease of doing business and reduction of transaction cost.

NOTIFICATIONS

Invitation to participate in Techtextil North America, Atlanta, USA from 10th to 12th May 2023

SRTEPC is organizing participation of Indian companies in Techtextil North America in Atlanta, USA from 10 to 12 May, 2023. The participation of Indian companies is organized in association with Indian Mission in USA and support of Ministries of Textiles/Commerce & Industry under the MAI Scheme of the Govt. of India for the year 2023-24.

The Exhibitors product profiles of the Show are Fiber & Yarns, Woven Fabrics, Knitted Fabrics, Non-Wovens, Coated Textiles, Vancas products, Research, Development, Planning, consulting, Technology Machinery Accessories, Composites, Bondtec, Functional Apparel Textiles, Publications etc.

About USA Technical Textiles Market

- USA is the largest market of Technical Textiles in the world with an import value of US\$ 27.3 Bn. in the year 2021.
- India has 4% of the market share in total imports of USA.
- India's exports of Technical Textiles to USA have reached US\$ 1.1 Bn. in the year 2021.
- Top 5 HSN Codes imported by USA represents about 80% of the total India's export to USA in the year 2021. These are as follows:

HSN Code	Description	Exports Value in US\$ Mn.
630532	Sacks and bags; of a kind used for the packing of goods, of man-made textile materials, flexible intermediate bulk containers	285.18
570500	Carpets and other textile floor coverings; n.e.c. in chapter 57, whether or not made up	206.34
590390	Textile fabrics; impregnated, coated, covered or laminated with plastics, (excluding polyvinyl chloride, polyurethane and those of heading no. 5902)	174.01
560312	Nonwovens; whether or not impregnated, coated, covered or laminated, of man-made filaments, (weighing more than 25g/m ² but not more than 70g/m ²)	78.97
391810	Floor, wall or ceiling coverings; of polymers of vinyl chloride, whether or not self-adhesive, in rolls or in the form of tiles	59.14

Source : UN Comtrade and SRTEPC Analysis

For participation in the above Show, you may contact **Mrs. Ramitha Shetty, Assistant Director** (ramita@srtepc.in)
Cell : +91-9969037064 6.2.2

Promotion of Man-Made Fibre Textiles as well as Technical Textiles

Promotion of Man-Made Fibre Textiles as well as Technical Textiles in the leading markets is one of the key activities of the Council in addition to its other functions. The Council identifies major and successful exhibitions in various countries and mobilize participation of its members in such Exhibition for their benefits. The International markets are rapidly evolving and we need to adopt ourselves to these changing trends. The Council conducts extensive study of various export promotion markets and the fairs/exhibitions and plan its participation. The Council also approaches to Indian Government for financial assistance under MAI Scheme, so that its members can get subsidized participation fees.

A list of the overseas Exhibitions, which the Council proposes to participate during the financial year 2023-24 are as follows:

Sr.No.	Event Name	Country	Period
1	Techtextil North America	United States	May-23
2	Intertextile Shanghai Apparel Fabric Show & Yarn Expo	China	Aug-23
3	Brazil Yarn & Fabric Show	Brazil	Sep-23
4	Interfabric	Russia	Sep-23
5	Dhaka International Yarn & Fabric Show	Bangladesh	Sep-23
6	INTERTEX TUNISIA	Tunisia	Oct-23
7	Taipei Innovative Textile Application Show	Taiwan	Oct-23
8	STITCH & TEX	Egypt	Oct-23
9	IRANTEX	Iran	Oct-23
10	RBSM Mumbai	India	Nov-23
11	Vietnam International Textile & Garment Industry Exhibition	Vietnam	Nov-23
12	Morocco FashionTex Style	Morocco	Dec-23
13	HEIMTEXTIL	Germany	Jan-24
14	COLOMBIATEX De Las Americas	Colombia	Jan-24
15	Texworld Paris	France	Feb-24
16	Istanbul Yarn Fair	Turkey	Feb-24
17	PREVIEW IN DAEGU	South Korea	Mar-24
18	ANDTEX	Thailand	Mar-24

Members are requested to please go through the list and send “Expression of Interest” in the fairs of their choice. Members are also requested to send their suggestions, if any, of the events that the Council needs to participate, which will be properly analyzed and considered by the Council.

Sustainability – The Need of Textiles Value Chain

By: Aishwary Jaiswal, Deputy Director, SRTEPC

Introduction

The growing apparel consumption in the world and higher per capita apparel consumption in the developed countries is a wakeup call for Sustainability to the textiles industry. The textile industry is one of fastest growing industry in the world owing to the emerging trend of fast fashion. The industry provides huge of employment, foreign exchange revenue and many products essential to human welfare. The world is producing and consuming more textiles than ever before, and the current very low re-use and recycling rates mean that more textiles are also being thrown away than ever before. This requires ever more land, water and fossil fuels, and leads to increasing pollution of the air, water and soil. However, addressing the sustainability of such a globally diversified industry, a specific feature of which is the marked power asymmetry between the suppliers and global buyers and the large numbers of small and medium-sized players operating on tight margins, presents a particular set of challenges.

Huge Apparel Consumption in Major Textile Markets

The world average per capita consumption of apparel annually is approx. 13. USA is the largest consumer of apparel with approx. 52 apparel per person per year, followed by UK (31) and China (28). However, India's per capita apparel consumption is to the tune of 4 per annum. This depicts that India can led the world to move towards a sustainable future.

The huge consumption of apparel in developed countries and growing fast fashion has led the industry towards the generation of 33 million tons of textile waste annually. Of this, 55% is post-consumer textile waste and 45% pre-consumer textile waste. The apparel industry produces approx. 150 bn. apparels per annum. Of this, 30% is never sold, 12% of it is inventory distortion and over 50% of the fast fashion is disposed every year.

Environmental Cost of Producing Textiles

The environmental cost of producing and wearing clothes is high. Making a typical pair of jeans can require nearly 2,000 gallons of water and 400 megajoules of energy. Once purchased, caring for that same pair of jeans throughout its lifespan can cause more than 30 kilograms of carbon dioxide to be emitted. That's equivalent to running a garden hose for two hours, driving a car 78 miles, or powering a computer for 556 hours. However, 1kg of polyester requires approximately 1.5kg of oil and 17 liters of water only.

Recycling is the Key to Sustainable Future

When it comes to balancing Sustainability and Profitability, recycling is the way to achieve this goal. As a matter of fact:

- In India, approx. 20,000 litres of water, 450g of fertilizers and 16g of pesticides is used to produce 1 kg of cotton fibre. However, one T-shirt made with recover yarns, containing 52% recycled cotton, saves up to 2,700 litres of water.
- 1 kg of viscose fibre production requires 640 litres of water, however, recycled cotton fibre (lyocell) requires 100litres of water per kg of fibre production
- Upto 60% of energy is saved in PET Bottle to fibre recycling. 66 MJ/kg energy used in making r-PET whereas 125 MJ/kg energy used to make virgin PET fibre
- CO2 Emission in producing per ton of Virgin PET is 9.52 kgs; however, producing that of recycled PET fibre is 5.19 kg

These figure indicates that moving towards recycling and use of recycled products will not only make us more sustainable but also profitable.

Brands and Retailers are Promoting Sustainability

As you are aware that the global brands and retailers are taking initiatives towards sustainability. Some recent efforts include:

- H&M has created transparency rules for suppliers and provided details of its sustainability strategy in its annual sustainability report.
- Nike has set sustainability targets that include minimizing its environmental footprint through analysing the supply chain to “use less, use better and use again.”
- ASOS has initiated a “Green Room” on its website that displays only ethically conscious brands that fit within its “sustainability criteria.”
- Fat Face has developed a company-wide code of conduct for its factories and a responsible sourcing commitment.
- Patagonia, a market leader in responsible fashion, has launched an innovative clothing reuse and recycle program.

Government Focus on Recycling

Recently, our Hon'ble Prime Minister, Shri Narendra Modi wore a sleeveless jacket made of material recycled from plastic bottles to Parliament. The jacket was presented to him by Indian Oil Corporation during India Energy Week in Bengaluru when he launched the uniforms under the 'Unbottled' initiative of the company. The now-viral jacket was made by EcoLine Clothing, a company based out of Karur, Tamil Nadu.

Way Forward

On a rapidly warming planet, companies across sectors must transform their business models to forge a sustainable future—one that protects people, planet, and profits. In the race to reduce emissions, consumption, and waste, everything should come on the table. Textile Supply chains must be recalibrated. Source materials are evolving. Travel requests are carefully scrutinized. But companies can't do it alone. Consumers also play an important part. What they're willing to do defines, in part, how far businesses can go. And while consumers want companies to be stewards for change—and they're willing to commit significant personal resources to protect the planet. Hence, India should move forward towards the use and production of recycled products to ensure optimum utilization of the existing resources and to move towards sustainability.

Export Trends - April 2022 to January 2023

(a) Man - Made Fibre Textiles

Exports of Indian Man-Made Fibre (MMF) textiles reached US\$ 4,730.62 Mn in Apr 22 - Jan 23 as against exports of US\$ 5,589.70 Mn during the corresponding period of the previous year.

Product Category-wise Exports of MMF Textiles

Table 1: Product Category-wise Exports of MMF Textiles

Product	Unit	in Quantity (Mn.)		% Growth	in Value US\$ Mn.		% Growth
		Apr 21 - Jan 22	Apr 22 - Jan 23		Apr 21 - Jan 22	Apr 22 - Jan 23	
Fibre	Kgs	418.26	250.42	-40.13	569.86	380.86	-33.17
Yarn	Kgs.	917.79	597.56	-34.89	1,937.09	1,393.70	-28.05
Fabrics	Kgs.	95.13	73.79	-22.44	1,607.65	1,641.29	2.09
	Sqm	2,598.07	1,675.92	-35.49			
Made-ups	Kgs.	368.21	352.29	-4.32	1,475.10	1,314.77	-10.87
	Nos.	69.15	60.70	-12.22			
	Sqm	0.86	1.07	24.54			
Total					5,589.70	4,730.62	-15.37

Source: DGCI&S and SRTEPC Analysis

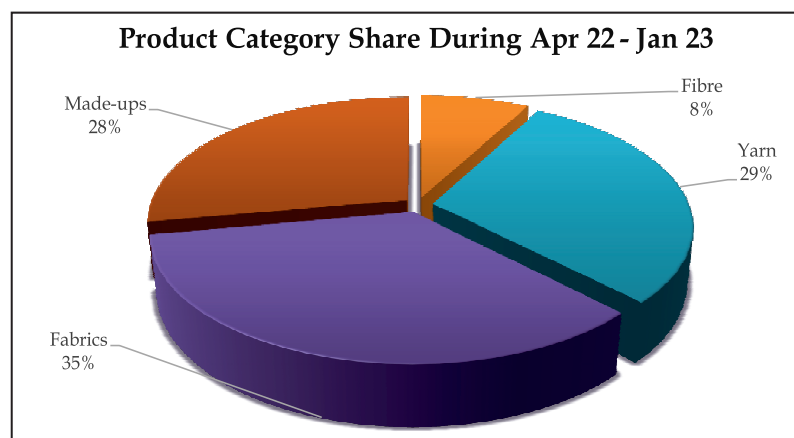
Key Highlights

- Overall exports in Apr 22 - Jan 23 declined by 15.37% as compared to the same period of the previous year.
- Exports of MMF Fabrics witnessed 2.09% growth during Apr 22 - Jan 23 as compared to the same period of the previous year.
- Exports of Manmade fibres (MMF) witnessed a decline of 33.17% during the observed period.
- Exports of MMF Yarn have also witnessed a decline of 28.05% during Apr 22 - Jan 23 as compared to the same period of the previous year.
- Exports of MMF Made-ups have witnessed a decline of 10.87% during Apr 22 - Jan 23 as compared to the same period of the previous year.

Product Category Share in MMF Textiles Exports

During Apr 22 - Jan 23, dominant product in the Indian MMF textiles export basket was fabrics, accounting for a share of 35% followed by yarn 29%, made-ups 28% and Fibre 8%.

Figure 1: Product Categories Exports Share in Apr 22 - Jan 23



Source: DGCI&S and SRTEPC Analysis

Product-wise Export Performance During Apr 22 - Jan 23

Man-made Fibres

Table 2: Exports of Man-made Fibre in US\$ Mn.

Product Description	Apr 21 - Jan 22	Apr 22 - Jan 23	Net Change	% Growth
Polyester Staple Fibre	375.23	237.79	-137.44	-36.63
Viscose Staple Fibre	170.49	30.88	-139.61	-81.89
Other Fibre	24.14	112.19	88.05	364.75
Total Fibre	569.86	380.86	-189.00	-33.17

Source: DGCI&S and SRTEPC Analysis

Key Highlights

- Polyester Staple Fibre (US\$ 237.79 Mn) was the leading item in the MMF category followed by Viscose Staple Fibre (US\$ 30.88 Mn).

MMF Yarns

Table 3: Exports of MMF Yarns in US\$ Mn.

Product Description	Apr 21 - Jan 22	Apr 22 - Jan 23	Net Change	% Growth
Polyester Filament	1,148.13	703.67	-444.46	-38.71
Polyester Viscose	117.37	125.53	8.16	6.95
Polyester Cotton	196.88	115.53	-81.35	-41.32
Polyester Spun	126.96	115.47	-11.49	-9.05
Viscose Spun	92.63	64.87	-27.76	-29.97
Acrylic Spun	39.33	50.98	11.65	29.62
Synthetic Spun	52.23	45.1	-7.13	-13.65
Nylon Filament	33.55	36.07	2.52	7.51
Viscose Filament	27.5	32.68	5.18	18.84
Polyester Wool	7.32	12.51	5.19	70.90
Other Yarn	95.19	91.3	-3.89	-4.09
Total Yarn	1,937.09	1,393.71	-543.38	-28.05

Source: DGCI&S and SRTEPC Analysis

Key Highlights

- In case of MMF yarn exports, Polyester Filament Yarn was the leading item with exports worth (US\$ 703.67 Mn) followed by Polyester Viscose Yarn (US\$ 125.53 Mn), Polyester Cotton Yarn (US\$ 115.53 Mn).
- Polyester Wool Yarn exports have been excellent with around 71% growth.

MMF Fabrics

Table 4: Exports of MMF Fabrics in US\$ Mn.

Product Description	Apr 21 - Jan 22	Apr 22 - Jan 23	Net Change	% Growth
Polyester Filament	1,148.13	703.67	-444.46	-38.71
Polyester Viscose	117.37	125.53	8.16	6.95
Polyester Cotton	196.88	115.53	-81.35	-41.32
Polyester Spun	126.96	115.47	-11.49	-9.05
Viscose Spun	92.63	64.87	-27.76	-29.97
Acrylic Spun	39.33	50.98	11.65	29.62

Product Description	Apr 21 - Jan 22	Apr 22 - Jan 23	Net Change	% Growth
Synthetic Spun	52.23	45.1	-7.13	-13.65
Nylon Filament	33.55	36.07	2.52	7.51
Viscose Filament	27.5	32.68	5.18	18.84
Polyester Wool	7.32	12.51	5.19	70.90
Other Yarn	95.19	91.3	-3.89	-4.09
Total Yarn	1,937.09	1,393.71	-543.38	-28.05

Source: DGCI&S and SRTEPC Analysis

Key Highlights

- In the fabrics segment Polyester Filament Fabrics (US\$ 461.02 Mn) the top exported product in India's MMF textile exports followed by Synthetic Filament Fabrics (US\$ 378.07 Mn) during Apr 22 - Jan 23.
- Polyester Spun Fabrics exports have been excellent with around 63% growth.

MMF Made-ups

Table 5: Exports of MMF Made-ups in US\$ Mn.

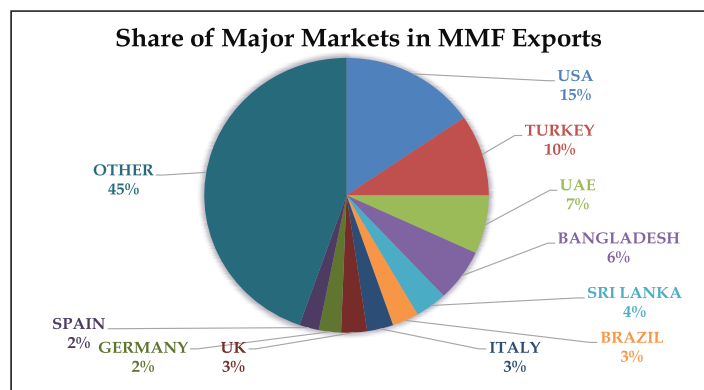
Product Description	Apr 21 - Jan 22	Apr 22 - Jan 23	Net Change	% Growth
Bulk Containers	836.4	734.89	-101.51	-12.14
Fishing Net	53.36	61.84	8.48	15.89
Blanket	40.91	50.22	9.31	22.76
Shawls/Scarves	84.64	40.29	-44.35	-52.40
Motifs	42.44	34.48	-7.96	-18.76
Furnishing Articles	36.51	32.81	-3.70	-10.13
Muffler	52.59	27.91	-24.68	-46.93
Bed Linen	25.44	25.93	0.49	1.93
Rope	25.17	25.1	-0.07	-0.28
Sacks and Bags	20.18	23.59	3.41	16.90
Other Made-ups	257.46	257.71	0.25	0.10
Total Made-ups	1,475.1	1,314.77	-160.33	-10.87

Source: DGCI&S and SRTEPC Analysis

Key Highlights

- In Made-ups, exports of Bulk Containers were the leading item with exports worth US\$ 734.89 Mn followed by Fishing Net US\$ 61.84 Mn, Blanket and shawls/scarves worth US\$ 50.22 Mn and US\$ 40.29 Mn respectively.

Figure 2 Exports Market Share in MMF Textiles During Apr 22 - Jan 23



Source: DGCI&S and SRTEPC Analysis

Leading Markets for Indian MMF Textiles

Table 6: Leading Markets for Indian MMF Textiles (Values in US\$ Mn.)

Country	Apr 21 - Jan 22	Apr 22 - Jan 23	Net Change	% Growth
USA	810.24	730.63	-79.61	-9.83
Turkey	532.81	452.36	-80.45	-15.10
UAE	316.76	325.50	8.74	2.76
Bangladesh	335.35	291.45	-43.90	-13.09
Sri Lanka	200.97	171.51	-29.46	-14.66
Brazil	263.37	143.04	-120.33	-45.69
Italy	141.61	140.99	-0.62	-0.44
UK	171.74	138.80	-32.94	-19.18
Germany	137.54	119.23	-18.31	-13.31
Spain	135.31	105.34	-29.97	-22.15

Source: DGCI&S and SRTEPC Analysis

Key Highlights:

- USA was the leading market for Indian MMF textiles during Apr 22 - Jan 23 with 15% share in total exports followed by Turkey 10%, UAE 7%, and Bangladesh 6%.
- Other major markets during Apr 22 - Jan 23 were Sri Lanka 4%, Brazil, Italy UK 3% each and Germany, Spain 2% each.

Major Markets for Man-made Fibre

Table 7: Leading Markets for Indian Man-made Fibre (Values in US\$ Mn.)

Country	Apr 21 - Jan 22	Apr 22 - Jan 23	Net Change	% Growth
USA	90.35	74.45	-15.90	-17.60
Turkey	96.21	61.24	-34.97	-36.35
Nepal	39.98	45.80	5.82	14.56
UAE	10.60	21.25	10.65	100.47
Bangladesh	41.06	17.20	-23.86	-58.11
Germany	16.80	12.91	-3.89	-23.15
Spain	22.03	11.35	-10.68	-48.48
Mexico	25.31	10.81	-14.50	-57.29
Brazil	18.34	8.32	-10.02	-54.63
Italy	11.51	7.79	-3.72	-32.32

Source: DGCI&S and SRTEPC Analysis

Key Highlights:

- USA was the leading market for Indian man- made fibres during the period.
- Export of Man-made Fibre to UAE have shown a growth of 100% during Apr 22 - Jan 23 as compared to Apr 21 – Jan 23.

Major Markets for MMF Yarn

Table 8: Leading Markets for Indian MMF Yarns (Values in US\$ Mn.)

Country	Apr 21 - Jan 22	Apr 22 - Jan 23	Net Change	% Growth
Turkey	421.68	374.71	-46.97	-11.14
Brazil	234.86	120.86	-114.00	-48.54
USA	98.74	105.82	7.08	7.17
Bangladesh	121.93	69.92	-52.01	-42.66
Morocco	77.47	67.81	-9.66	-12.47
Egypt	149.67	48.41	-101.26	-67.66

Country	Apr 21 – Jan 22	Apr 22 - Jan 23	Net Change	% Growth
UAE	35.99	39.48	3.49	9.70
Italy	31.16	25.81	-5.35	-17.17
Sri Lanka	32.14	24.95	-7.19	-22.37
Spain	34.65	24.23	-10.42	-30.07

Source: DGCI&S and SRTEPC Analysis

Key Highlights:

- Turkey and Brazil were the important markets for Indian MMF Yarn during Apr 22 - Jan 23.
- Yarn Exports to Brazil have declined by 48.54%.

Major Markets for MMF Fabrics

Table 9: Leading Markets for Indian MMF Fabrics (Values in US\$ Mn.)

Country	Apr 21 – Jan 22	Apr 22 - Jan 23	Net Change	% Growth
UAE	166.04	202.89	36.85	22.19
Bangladesh	169.11	201.91	32.80	19.40
USA	218.79	190.14	-28.65	-13.09
Sri Lanka	164.98	143.17	-21.81	-13.22
UK	55.63	52.57	-3.06	-5.50
Saudi Arabia	30.36	43.29	12.93	42.59
Egypt	44.41	29.7	-14.71	-33.12
Italy	26.87	28.34	1.47	5.47
Mexico	18.39	26.17	7.78	42.31
Nepal	45.13	26.03	-19.10	-42.32

Source: DGCI&S and SRTEPC Analysis

Key Highlights:

- UAE, Bangladesh, and USA were the leading markets for Indian MMF Fabrics during Apr 22 - Jan 23
- Manmade Fabrics exports to Mexico showed an impressive growth rate by 42.31%

Major Markets for MMF Made-Ups

Table 10: Leading Markets for Indian MMF Made-ups (Values in US\$ Mn.)

Country	Apr 21 – Jan 22	Apr 22 - Jan 23	Net Change	% Growth
USA	402.36	360.22	-42.14	-10.47
Germany	91.65	79.18	-12.47	-13.61
Italy	72.07	79.05	6.98	9.69
UK	96.99	74.57	-22.42	-23.12
Spain	69.05	62.57	-6.48	-9.38
UAE	104.13	61.88	-42.25	-40.57
Saudi Arabia	13.58	20.13	6.55	48.23
Morocco	9.83	5.96	-3.87	-39.37
Brazil	5.78	5.49	-0.29	-5.02
Egypt	5.79	5.09	-0.70	-12.09

Source: DGCI&S and SRTEPC Analysis

Key Highlights:

- USA was also leading market for Indian MMF Made-ups during the period.
- Made-ups exports to Saudi Arabia and Italy showed an impressive growth rate by 48% and 10% respectively.

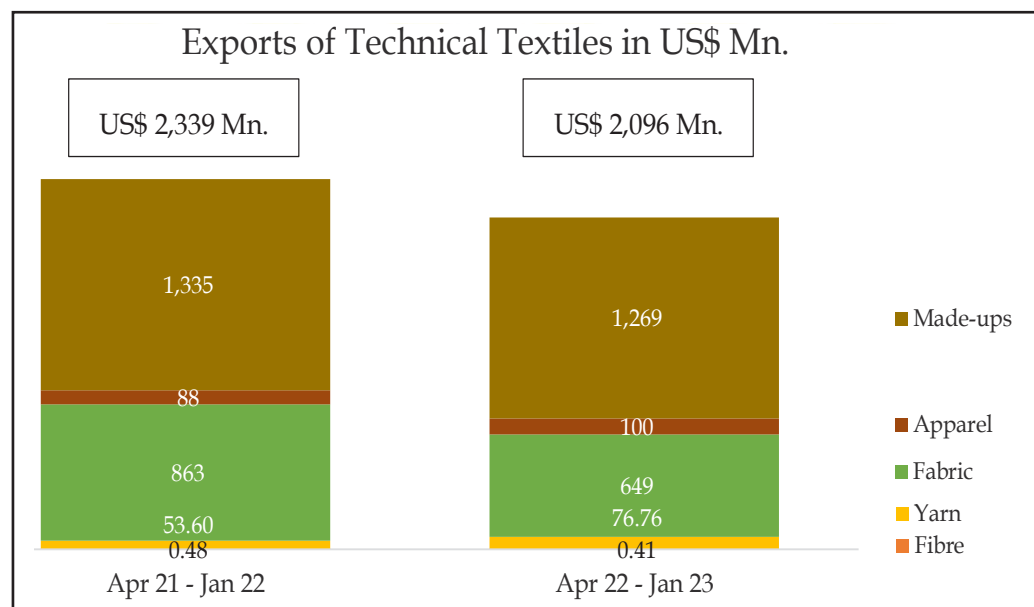
Export Trends - April 2022 to January 2023

(b) Technical Textiles

Overall Exports of Technical Textiles

The overall exports of Technical Textiles from India stood at US\$ 2,096 Mn. during Apr 22 - Jan 23 as against exports of US\$ 2,339 Mn. during Apr 21 - Jan 22. The exports of Technical Textiles from India has declined by 10% during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22. Made-ups were the largest exported product category with an exports value of US\$ 1,269 Mn. in Apr 22 - Jan 23, followed by Fabrics.

Figure 4: Exports of Technical Textiles During Apr 21 - Jan 22 & Apr 22 - Jan 23 in US\$ Mn.



Source: DGCI&S, DGFT and SRTEPC Analysis

Reasons for Decline in Exports of Technical Textiles

All the segments of Technical Textiles have shown a decent growth during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22, except Packtech, Indutech, Hometech and Buildtech. The decline in overall exports of Technical Textiles by US\$ 243.5 Mn. during Apr 22 - Jan 23 as compared to Apr 21 - Jan 23 was seen due to following reasons:

- The decline in exports of Packtech and Indutech segment by US\$ 163 Mn. and US\$ 137 Mn., respectively has led to overall decline in exports.
- In the Packtech segment, the decline in exports of FIBC bags and Nonwovens by US\$ 100 Mn. and US\$ 51 Mn., respectively has majorly reduced the overall Packtech segment's export.
- In the Indutech segment, the decline was majorly seen due to revision of ITC HS codes of Glass commodities from Apr 2022. The revision from Apr 2022 has either dropped or re-allocated 8 ITC HS code of Glass commodities which were in the list of 207 HS code notified by DGFT vide Notification no 54/2015-2020 dated January 15, 2019.

Product Category-wise Exports Performance of Technical Textiles

Table 1: Product Category-wise Exports of Technical Textiles

Product Category	UoM	Volume in Mn. Qty.		%	Volume in Mn. Qty.		%
		Apr 21 - Jan 22	Apr 22 - Jan 23		Apr 21 - Jan 22	Apr 22 - Jan 23	
Technical Fibre	KGS	0.29	0.18	-40%	0.48	0.41	-15%
Technical Yarn	KGS	24.33	39.36	62%	53.6	76.76	43%
Technical Fabrics	KGS	147.25	93.53	-36%	862.95	649.16	-25%
	SQM	868.84	617.43	-29%			
Technical Apparel	NOS	49.07	38.55	-21%	87.72	100.18	18%

Technical Made-ups	KGS	412.59	400.31	-3%	1334.64	1269.35	-5%
	NOS	3.87	1.64	-58%			
	PRS	12.04	14.18	18%			
	SQM	12.40	12.54	1%			
Total					2,339.39	2,095.86	-10%

Source: DGCI&S, DGFT, and SRTEPC Analysis

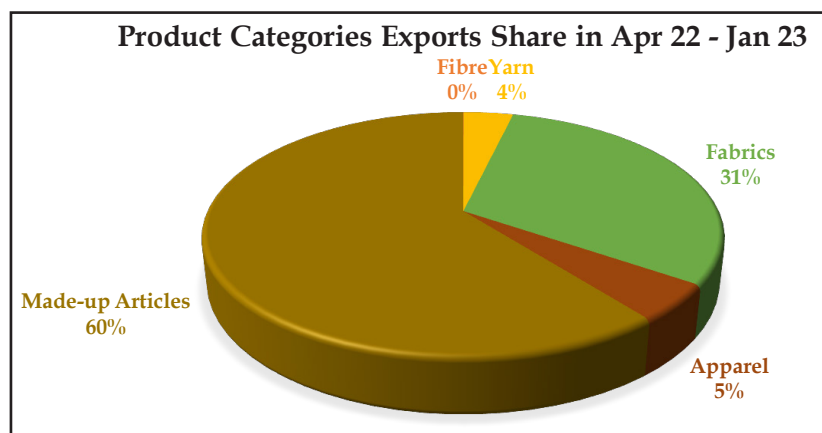
Key Highlights:

- Exports of Technical yarns and apparels have shown a growth of 43% and 18%, respectively during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.
- Exports of Technical made-up articles have shown decline of 5% during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.
- Technical fibres and fabrics exports have declined by 15% and 25%, respectively during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.

Product Category Share in Technical Textiles Exports

- Technical made-up articles such as sling, ropes, gauze, wipes, etc. are the largest exported commodities from India during Apr 22 - Jan 23, representing 60% of the exports share.
- Technical fabrics such as coated, laminated, fire resistant, etc. are the second largest expo exported commodities from India during Apr 22 - Jan 23, representing 31% of the exports share.

Figure 5: Product Categories Exports Share in Apr 22 - Jan 23



Source: DGCI&S, DGFT and SRTEPC Analysis

Segment-wise Exports Performance of Technical Textiles

Table 2: Segment-wise Exports of Technical Textiles in US\$ Mn.

Techtex Segments	Apr 21 - Jan 22	Apr 22 - Jan 23	% Growth
Agrotech	53.4	61.8	16%
Buildtech	4.9	4.7	-3%
Clothtech	46.4	52.5	13%
Geotech	6.8	7.7	14%
Homotech	72.7	61.8	-15%
Indutech	748.5	611.7	-18%
Meditech	157.1	167.5	7%
Mobiltech	127.5	147.5	16%
Packtech	1054.5	891.1	-15%

Techtex Segments	Apr 21 - Jan 22	Apr 22 - Jan 23	% Growth
Protech	45.6	66.7	46%
Sportech	22.2	22.7	2%
Grand Total	2,339.4	2,095.9	-10%
Total	949.76	817.43	-14%

Source: DGCI&S, DGFT, Baseline Survey 2020 and SRTEPC Analysis

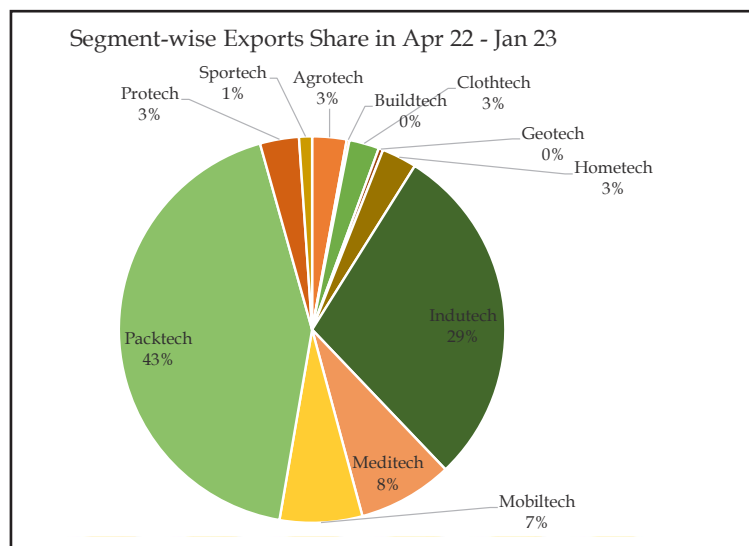
Key Highlights:

- Protech was the fastest growing segment during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22, with a growth rate of 46%.
- Mobiltech segment showed a growth rate of 16%, while Geotech, Clothtech, and Agrotech segments have shown a growth of 14%, 13% and 16%, respectively, during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.
- Packtech and Indutech are the largest exported products with an exports value of US\$ 891 Mn. and US\$ 612 Mn. during Apr 22 - Jan 23, respectively. However, the Packtech and Indutech segment's exports have shown a decline of 15% and 18%, respectively.

Segment Share in Technical Textiles Exports

- Packtech was the largest exported segment representing 43% of the exports share during Apr 22 - Jan 23, followed by Indutech (29%), Meditech (8%) and Mobiltech (7%).

Figure 6: Segment-wise Exports Share in Apr 22 - Jan 23



Source: DGCI&S, DGFT, Baseline Survey 2020 and SRTEPC Analysis

Products-wise Exports Performance in Technical textiles

Top 10 Exported Technical Textiles Products

- Table 3 shows the exports of top 10 exported products from India.
- Airbags, Fishing Nets, Hose Pipes, and Tapes & Webbing have shown a decent exports growth of 55%, 16%, 31% & 6%, respectively during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.
- However, the exports of FIBC, Coated & Laminated Fabrics, Ropes & Cords, Nonwovens, Hessian Cloth and Compression Hosiery have shown a decline of 12%, 21%, 3%, 30%, 16% and 12%, respectively during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.

Table 3: Exports of Top 10 Technical Textiles Products in US\$ Mn.

Top 10 Exported Products	Apr 21 - Jan 22	Apr 22 - Jan 23	% Growth
FIBC	836.4	734.9	-12%
Coated & Laminated Fabrics	246.3	195.6	-21%

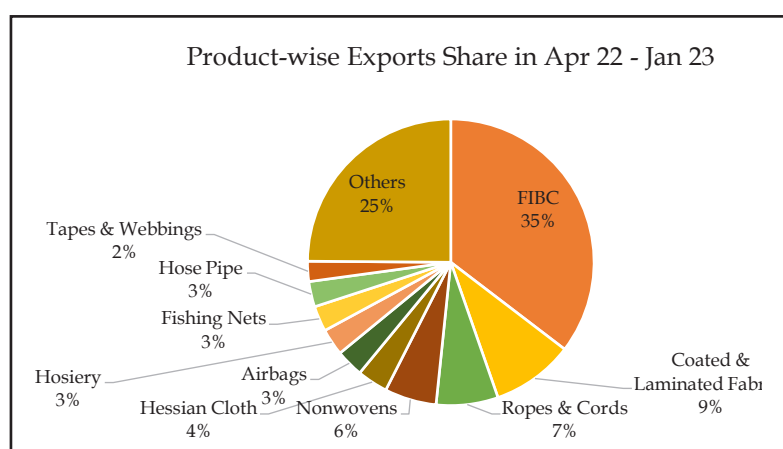
Top 10 Exported Products	Apr 21 - Jan 22	Apr 22 - Jan 23	% Growth
Ropes & Cords	152.9	148.7	-3%
Nonwovens	173.1	121.7	-30%
Hessian Cloth	84.8	71.3	-16%
Airbags	42.6	66.1	55%
Compression Hosiery	71.0	62.7	-12%
Fishing Nets	53.4	61.8	16%
Hose Pipe	46.4	60.6	31%
Tapes & Webblings	45.9	48.5	6%

Source: DGCI&S, DGFT and SRTEPC Analysis

Product-wise Exports Share in Apr 22 - Jan 23

- FIBC bags are the largest exported products from India, representing 35% exports share in Apr 22 - Jan 23, followed by Coated & Laminated Fabrics (9%), Ropes & Cordages (7%) and Nonwovens (6%).

Figure 7: Product-wise Exports Share in Apr 22 - Jan 23



Source: DGCI&S, DGFT and SRTEPC Analysis

Top 10 Emerging Products in Apr 22 - Jan 23

- Table 4 shows top 10 products which are emerging as highest grown products in Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.
- In Apr 22 - Jan 23, Tyre Cord Yarns have shown highest growth of 480% as compared to Apr 21 - Jan 22, followed by Tents (344%) and Sacking Cloth (241%).

Table 4: Exports of Top 10 Emerging Technical Textile Products in US\$ Mn.

Top 10 Emerging Products	Apr 21 - Jan 22	Apr 22 - Jan 23	% Growth
Tyre Cord Yarn	1.0	5.7	480%
Tents	0.2	0.7	344%
Sacking Cloth	0.7	2.3	241%
PPE	11.8	31.2	164%
Glass Rovings	9.6	24.0	149%
Glass Yarns	3.2	6.7	109%
Wall Coverings	0.3	0.7	103%
Wadding	13.0	22.4	72%
Airbags	42.6	66.1	55%
Taffeta	0.4	0.5	50%

Source: DGCI&S, DGFT, and SRTEPC Analysis

Leading Export Markets of Technical Textiles During Apr 22 - Jan 23

- Top 8 export markets of Technical Textiles represents 54% of the total exports from India.
- Among these export markets, exports of Technical Textiles to UAE, Belgium and Australia have shown a growth of 7%, 9% & 2%, respectively during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.
- However, the exports of Technical Textiles to all the other Top 8 markets have declined during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.

Table 5: Leading Export Markets of Technical Textiles (Values in US\$ Mn.)

Country	Apr 21 - Jan 22	Apr 22 - Jan 23	% Growth	Share in Apr 22 - Jan 23
USA	760.72	599.54	-21%	28.6%
Germany	122.26	104.17	-15%	5.0%
UK	120.10	92.96	-23%	4.4%
Netherlands	92.78	81.22	-12%	3.9%
UAE	70.94	75.87	7%	3.6%
Belgium	57.77	63.03	9%	3.0%
France	64.84	58.88	-9%	2.8%
Australia	51.76	53.02	2%	2.5%
RoW	998.22	967.17	-3%	46.1%
Total	2,339.39	2,095.86	-10%	

Source: DGCI&S, DGFT and SRTEPC Analysis

- USA was the largest market of Technical Textiles representing 28.6% of the India's exports share, followed by Germany (5%) and UK (4.4%) during Apr 22 - Jan 23.
- India exported Technical Textiles worth US\$ ~600 Mn. to USA during Apr 22 - Jan 23, which has declined by 21% as compared to same period of previous year.

Product Category-wise Leading Export Markets of Technical Textiles

Leading Export Markets of Technical Fibres

- Top 8 export markets of Technical fibres represents 54% of the total technical fibre exports.
- Among these export markets, exports of technical fibres to Nepal and Kenya have shown a high growth of 400% & 100%, respectively during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.
- However, the exports of technical fibres to S. Korea have decline by 94%, respectively during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.

Table 6: Leading Export Markets of Technical Fibres (Values in US\$ Mn.)

Country	Apr 21 - Jan 22	Apr 22 - Jan 23	% Growth
Belgium	0.00	0.10	-
Nepal	0.01	0.05	400%
Kenya	0.01	0.02	100%
Vietnam	0.00	0.01	-
UAE	0.00	0.01	-
Bangladesh	0.02	0.01	-
S. Korea	0.16	0.01	-94%
UK	0.00	0.01	-
RoW	0.28	0.19	-32%
Total	0.48	0.41	-15%

Source: DGCI&S, DGFT and SRTEPC Analysis

Leading Export Markets of Technical Yarns

- Top 8 export markets of technical yarns represents 61% of the total technical yarn exports.
- Exports of technical yarn to all of these markets have shown a high growth, except Morocco, during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.
- Belgium and Canada were perceived as an emerging exports destination for technical yarns with an exports growth of 1,118% and 1,183%, respectively during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.

Table 7: Leading Export Markets of Technical Yarns (Values in US\$ Mn.)

Country	Apr 21 - Jan 22	Apr 22 - Jan 23	% Growth
USA	20.45	23.37	14%
Belgium	0.84	10.23	1,118%
Australia	3.68	3.65	-1%
UAE	1.90	3.56	87%
Turkey	1.80	2.57	43%
Morocco	2.88	1.71	-41%
Vietnam	0.67	1.26	88%
Canada	0.06	0.77	1,183%
RoW	21.32	29.64	39%
Total	53.6	76.76	43%

Source: DGCI&S, DGFT, and SRTEPC Analysis

Leading Export Markets of Technical Fabrics

- Top 8 export markets of technical fabrics represents 62% of the total technical fabric exports.
- Among these export markets, exports of technical fabrics to UAE & Bangladesh, have shown a growth of 4% and 13%, respectively during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.

Table 8: Leading Export Markets of Technical Fabrics (Values in US\$ Mn.)

Country	Apr 21 - Jan 22	Apr 22 - Jan 23	% Growth
USA	383.22	244.69	-36%
UAE	39.16	40.7	4%
Germany	33.08	28.57	-14%
Bangladesh	23.69	26.8	13%
UK	21.11	16.73	-21%
Sri Lanka	25.05	16.73	-33%
Mexico	17.29	15.75	-9%
Netherlands	12.51	12.52	0%
RoW	307.84	246.67	-20%
Total	862.95	649.16	-25%

Source: DGCI&S, DGFT, and SRTEPC Analysis

Leading Export Markets of Technical Apparel

- Top 8 export markets of Technical apparel represents 59% of the total Technical apparel exports.
- France, Netherlands and Australia were perceived as an emerging exports destination for Technical fabrics with an exports growth of 108%, 201% and 311%, respectively during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.

Table 9: Leading Export Markets of Technical Apparel (Values in US\$ Mn.)

Country	Apr 21 - Jan 22	Apr 22 - Jan 23	% Growth
USA	20.22	16.07	-21%
France	6.34	13.17	108%
Poland	7.00	6.94	-1%
UAE	6.05	6.25	3%
Netherlands	1.72	5.18	201%
Germany	5.79	4.3	-26%
Australia	1.03	4.23	311%
UK	3.52	3.4	-3%
RoW	36.05	40.64	13%
Total	87.72	100.18	14%

Source: DGCI&S, DGFT, and SRTEPC Analysis

Leading Export Markets of Technical Made-ups

- Top 8 export markets of Technical made-ups represents 54% of the total Technical made-ups exports.
- Exports of Technical made-ups to Turkey and Korea have shown a growth of 25% and 2%, respectively during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.

Table 10: Leading Export Markets of Technical Apparel (Values in US\$ Mn.)

Country	Apr 21 - Jan 22	Apr 22 - Jan 23	% Growth
USA	336.78	315.4	-6%
UK	95.35	72.23	-24%
Germany	83.12	70.59	-15%
Netherlands	78.54	63.14	-20%
France	50.31	42.89	-15%
Belgium	45.52	42.67	-6%
Turkey	30.85	38.66	25%
Korea	36.09	36.97	2%
RoW	578.08	586.80	2%
Total	1334.64	1269.35	-5%

Source: DGCI&S, DGFT, and SRTEPC Analysis

Segment-wise Leading Export Markets of Technical Textiles

Leading Export Markets of Agrotech

- Top 8 export markets of Agrotech segment represents 85% of the total Agrotech exports from India.
- All the top 8 markets of Agrotech have shown a high growth during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22 except UK which has declined by 35%.
- Chile, China and Canada were perceived as an emerging exports destination for Agrotech products with an exports growth of 92%, 92% and 63%, respectively during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.

Table 11: Leading Export Markets of Agrotech (Values in US\$ Mn.)

Country	Apr 21 - Jan 22	Apr 22 - Jan 23	% Growth
Chile	5.19	9.96	92%
China	5.19	9.96	92%
Norway	8.07	9.12	13%

Country	Apr 21 - Jan 22	Apr 22 - Jan 23	% Growth
Oman	5.00	6.37	27%
UAE	4.17	4.85	16%
UK	7.14	4.65	-35%
Morocco	3.60	4.03	12%
Canada	2.12	3.45	63%
RoW	12.88	9.45	-27%
Total	53.36	61.84	16%

Source: DGCI&S, DGFT, and SRTEPC Analysis

Leading Export Markets of Buildtech

- Top 8 export markets of Buildtech segment represents 85% of the total Buildtech exports from India.
- Germany, Belgium, Bangladesh and France were perceived as an emerging exports destination for Buildtech products with an exports growth of 1033%, 560%, 63% and 200%, respectively during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.
- Exports of Buildtech to USA, Canada, UK and Netherlands have shown a decline of 22%, 8%, 43% and 42%, respectively during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.

Table 12: Leading Export Markets of Buildtech (Values in US\$ Mn.)

Country	Apr 21 - Jan 22	Apr 22 - Jan 23	% Growth
USA	3.01	2.38	-21%
Canada	0.4	0.34	-15%
Germany	0.03	0.34	1,033%
Belgium	0.05	0.33	560%
UK	0.54	0.28	-48%
Bangladesh	0.08	0.13	63%
France	0.04	0.12	200%
Netherlands	0.24	0.11	-54%
RoW	0.47	0.69	47%
Total	4.86	4.72	-3%

Source: DGCI&S, DGFT, and SRTEPC Analysis

Leading Export Markets of Clothtech

- Top 8 export markets of Clothtech segment represents 86% of the total Clothtech exports from India.
- USA, UAE and Canada were perceived as an emerging exports destination for Clothtech products with an exports growth of 64%, 69% and 778%, respectively during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.
- Exports of Clothtech to Sri Lanka have shown a decline of 21% each, during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.

Table 13: Leading Export Markets of Clothtech (Values in US\$ Mn.)

Country	Apr 21 - Jan 22	Apr 22 - Jan 23	% Growth
USA	9.88	16.19	64%
Bangladesh	9.59	11.08	16%
Sri Lanka	12.29	9.66	-21%
Kenya	1.59	1.98	25%
UAE	1.11	1.88	69%

Country	Apr 21 - Jan 22	Apr 22 - Jan 23	% Growth
Germany	1.25	1.72	38%
Canada	0.18	1.58	778%
Nepal	0.92	1.32	43%
RoW	9.59	7.12	-26%
Total	46.4	52.53	13%

Source: DGCI&S, DGFT, and SRTEPC Analysis

Leading Export Markets of Geotech

- Top 8 export markets of Geotech segment represents 88% of the total Geotech exports from India.
- Exports of Geotech to USA and Switzerland have shown a growth of 50% and 7% during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.
- However, exports of Geotech to all the other top 8 export markets have shown a decline during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.

Table 14: Leading Export Markets of Geotech (Values in US\$ Mn.)

Country	Apr 21 - Jan 22	Apr 22 - Jan 23	% Growth
USA	2.53	3.8	50%
Australia	1.34	1.29	-4%
France	0.97	0.82	-15%
Germany	0.83	0.6	-28%
Switzerland	0.15	0.16	7%
UK	0.12	0.07	-42%
Netherlands	0.1	0.07	-30%
Poland	0.05	0.03	-40%
RoW	0.72	0.90	25%
Total	6.81	7.74	14%

Source: DGCI&S, DGFT, and SRTEPC Analysis

Leading Export Markets of Homotech

- Top 8 export markets of Homotech segment represents 74% of the total Homotech exports from India.
- Exports of Homotech to UK and UAE have shown a growth of 16% and 15%, respectively during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.
- However, exports of Homotech to all the other top 8 export markets have shown a decline during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.

Table 15: Leading Export Markets of Homotech (Values in US\$ Mn.)

Country	Apr 21 - Jan 22	Apr 22 - Jan 23	% Growth
USA	34.46	26.25	-24%
France	5.3	5.09	-4%
UK	4.02	4.68	16%
Bangladesh	2.84	2.48	-13%
Germany	3.47	2.29	-34%
Australia	2.08	1.68	-19%
UAE	1.4	1.61	15%

Country	Apr 21 - Jan 22	Apr 22 - Jan 23	% Growth
Nepal	1.89	1.51	-20%
RoW	17.19	16.21	-6%
Total	72.65	61.8	-15%

Source: DGCI&S, DGFT, and SRTEPC Analysis

Leading Export Markets of Indutech

- Top 8 export markets of Indutech segment represents 55% of the total Indutech exports from India.
- Exports of Indutech to UAE, Belgium, Mexico and Bangladesh have shown a growth of 6%, 31%, 74% and 2%, respectively during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.

Table 16: Leading Export Markets of Indutech (Values in US\$ Mn.)

Country	Apr 21 - Jan 22	Apr 22 - Jan 23	% Growth
USA	310.17	206.73	-33%
UAE	44.46	47.04	6%
Germany	23.13	16.18	-30%
Australia	15.17	14.85	-2%
UK	16.73	14.77	-12%
Belgium	10.61	13.9	31%
Mexico	7.19	12.49	74%
Bangladesh	12.07	12.37	2%
RoW	308.92	273.36	-12%
Total	748.45	611.69	-18%

Source: DGCI&S, DGFT, and SRTEPC Analysis

Leading Export Markets of Meditech

- Top 8 export markets of Meditech segment represents 54% of the total Meditech exports from India.
- Exports of Meditech to Germany, UK and UAE have shown a growth of 31%, 4% and 4%, respectively during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.
- Netherlands and Australia were perceived as an emerging exports destination for Meditech products with an exports growth of 58% and 122%, respectively during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.

Table 17: Leading Export Markets of Meditech (Values in US\$ Mn.)

Country	Apr 21 - Jan 22	Apr 22 - Jan 23	% Growth
Germany	15.01	19.63	31%
Nepal	19.77	15.99	-19%
USA	22.25	15.96	-28%
Netherlands	6.65	10.53	58%
Australia	3.69	8.18	122%
Poland	10.3	7.35	-29%
UK	6.49	6.76	4%
UAE	6.11	6.37	4%
RoW	66.81	76.73	15%
Total	157.08	167.5	7%

Source: DGCI&S, DGFT, and SRTEPC Analysis

Leading Export Markets of Mobiltech

- Top 8 export markets of Mobiltech segment represents 65% of the total Mobiltech exports from India.
- Exports of Mobiltech to all the markets have grown except Mexico and Sri Lanka whose exports have shown a decline of 49% and 36%, respectively during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.
- Poland and USA were perceived as an emerging exports destination for Mobiltech products with an exports growth of 65% and 79%, respectively during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.

Table 18: Leading Export Markets of Mobiltech (Values in US\$ Mn.)

Country	Apr 21 - Jan 22	Apr 22 - Jan 23	% Growth
Korea	33.67	35.24	5%
Turkey	24.02	29.78	24%
Poland	8.58	14.18	65%
Mexico	10.66	5.43	-49%
Vietnam	3.12	3.69	18%
USA	1.6	2.86	79%
Germany	1.88	2.78	48%
Sri Lanka	1.97	1.26	-36%
RoW	41.97	52.31	25%
Total	127.47	147.53	16%

Source: DGCI&S, DGFT, and SRTEPC Analysis

Leading Export Markets of Packtech

- Top 8 export markets of Packtech segment represents 66% of the total Packtech exports from India.
- Exports of Packtech products to all the top markets have declined during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.

Table 19: Leading Export Markets of Packtech (Values in US\$ Mn.)

Country	Apr 21 - Jan 22	Apr 22 - Jan 23	% Growth
USA	360.26	305.24	-15%
Germany	73.78	57.55	-22%
UK	79.59	56.63	-29%
Netherlands	70.56	54.54	-23%
France	41.71	33.39	-20%
Belgium	32.1	30.95	-4%
Australia	26.16	23.87	-9%
Canada	30.1	22.05	-27%
RoW	340.28	306.90	-10%
Total	1054.54	891.12	-15%

Source: DGCI&S, DGFT, and SRTEPC Analysis

Leading Export Markets of Protech

- Top 8 export markets of Protech segment represents 62% of the total Protech exports from India.
- Exports of Protech products to almost all the top 8 markets have grown, except Germany, during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.
- France, USA, Netherlands, UAE and Poland were perceived as an emerging exports destination for Protech products with an exports growth of 262%, 81%, 243%, 69% and 267%, respectively during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.

Table 20: Leading Export Markets of Protech (Values in US\$ Mn.)

Country	Apr 21 - Jan 22	Apr 22 - Jan 23	% Growth
Belgium	11.45	11.57	1%
France	2.73	9.87	262%
USA	3.76	6.79	81%
Netherlands	1.08	3.7	243%
UAE	2	3.37	69%
UK	2.04	2.48	22%
Germany	2.24	1.92	-14%
Poland	0.46	1.69	267%
RoW	19.82	25.28	28%
Total	45.58	66.67	46%

Source: DGCI&S, DGFT, and SRTEPC Analysis

Leading Export Markets of Sportech

- Top 8 export markets of Sportech segment represents 79% of the total Sportech exports from India.
- Exports of Sportech products to almost all the top markets have grown, except UK, Australia and Sri Lanka, during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.
- Norway and Germany were perceived as an emerging exports destination for Sportech products with an exports growth of 117% and 81%, respectively during Apr 22 - Jan 23 as compared to Apr 21 - Jan 22.

Table 21: Leading Export Markets of Sportech (Values in US\$ Mn.)

Country	Apr 21 - Jan 22	Apr 22 - Jan 23	% Growth
USA	10.23	10.63	4%
UK	2.85	1.99	-30%
Norway	0.54	1.17	117%
Germany	0.64	1.16	81%
Australia	1.75	1.01	-42%
Netherlands	0.62	0.83	34%
Canada	0.67	0.78	16%
Sri Lanka	0.48	0.31	-35%
RoW	4.41	4.84	10%
Total	22.19	22.72	2%

Source: DGCI&S, DGFT, and SRTEPC Analysis



SOCIAL MEDIA (TWEETS)



SRTEPC @srtepc · Mar 11
Watch LIVE ●

Minister Piyush Goyal addressing the post-budget webinar on PM Vishwakarma Kaushal Samman (PM-VIKAS).

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SRTEPC @srtepc · Mar 10

of MMF textiles & Technical Textiles segment will significantly contribute to overall exports with around 30% to 35% share by 2030.

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SRTEPC @srtepc · Mar 10

SRTEPC Chairman @DhirubhaiShah21 and Vice Chairman @bhadreshmd congratulated the Minister for his proactive approach, vision, dynamism, and direction that resulted in record merchandise exports of US\$ 422 billion in 2022. @bhadreshmd informed that the exports

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SRTEPC @srtepc · Mar 10

Hon'ble Union Minister Shri @PiyushGoyal graced the SRTEPC Annual Export Award Function in Mumbai and during his speech said that India's goods and services exports will soon cross US\$750 billion during 2022-23.

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SRTEPC @srtepc · Mar 4

Watch LIVE ●

Minister Piyush Goyal addressing the Post Budget webinar on infrastructure & investment.

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SRTEPC @srtepc · Mar 4

#SRTEPC @DhirubhaiShah21 & @bhadreshmd welcome the initiative of @TexMinIndia and believe that this will attract more women entrepreneurs in the textile sector and promote circularity and sustainability in the textiles industry.

business-standard.com/article/econom...

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SRTEPC @srtepc · Mar 4

For the first time, Textiles Ministry to provide a platform to women-led startups to showcase circular products, which are largely based on textile waste at an exhibition next week as part of the International Women's Day celebration.

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SRTEPC @srtepc · Mar 3

SRTEPC India Daily Market Watch
Insights for the Textiles Community
3rd March 2023
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SRTEPC @srtepc · Mar 7

It is the season of new beginnings, a new harvest, a new moon and a new zeal for life and love. May you be showered with all of these and a lot of happiness.

#SRTEPC @DhirubhaiShah21 @bhadreshmd wishes everyone a very Happy Holi! Have the best day, month and year.
pic.twitter.com/XFNNPkrRakK

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SRTEPC @srtepc · Mar 7

Watch LIVE ●

Minister Piyush Goyal addressing the celebrations of Jan Aushadhi Diwas.

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SRTEPC @srtepc · Mar 6

#SRTEPC @DhirubhaiShah21 & @bhadreshmd welcome the initiative and believe that the move will help in boosting exports of MMF textiles & technical textiles from India to Sri Lanka & support the interests of the global trading community in Indian currency.

economictimes.indiatimes.com/news/economy/p...

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SRTEPC @srtepc · Mar 6

India and Sri Lanka are exploring the possibility of using the Indian Rupee for economic transactions and have discussed the initiative that will help in building a stronger and closer partnership through trade and investment-led measures between the two countries.



SRTEPC @srtepc · Mar 3

and forging joint ventures will further strengthen the MSME sector and employment generation.

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SRTEPC @srtepc · Mar 3

The Centre has taken steps to enhance exports by micro, small and medium enterprises (MSME) sector by setting up facilitation centers across the country. #SRTEPC @DhirubhaiShah21 & @bhadreshmd welcome the initiative and believe that support in areas like technology infusion

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SRTEPC @srtepc · Mar 3

and forging joint ventures will further strengthen the MSME sector and employment generation.

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The Centre has taken steps to enhance exports by micro, small and medium enterprises (MSME) sector by setting up facilitation centers across the country. #SRTEPC @DhirubhaiShah21 & @bhadreshmd welcome the initiative and believe that support in areas like technology infusion

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SRTEPC @srtepc · Feb 28

#SRTEPC @DhirubhaiShah21 & @bhadreshmd thank @KemiBadenoch for this initiative. They also welcome the companies and urge them to source their requirements of MMF textiles from India.

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SRTEPC @srtepc · Feb 28

Some of the top UK fashion and beauty brands have embarked on a first-of-its kind trade mission to India to capitalise on rapidly growing demand for such high-end products in the country against the backdrop of the bilateral free trade agreement (FTA) negotiations.

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SRTEPC @srtepc · Feb 27

SRTEPC WORLD FEB 2023

tinyurl.com/swfeb2023

Chairman SRTEPC pic.twitter.com/HJXOR4Q8eK

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SRTEPC India Daily Market Watch
Insights for the Textiles Community

27th Feb 2022

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SRTEPC India Daily Market Watch

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SRTEPC @srtepc · Feb 20

SRTEPC India Daily Market Watch*1

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SRTEPC @srtepc · Feb 18

SRTEPC India Daily Market Watch

Insights for the Textiles Community

17th Feb 2022

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SRTEPC @srtepc · Feb 27

#srtepc @DhirubhaiShah21 & @bhadreshmd believes that the proposed FTA can further strengthen the economic and financial links between UK and India and will help in boosting our exports to the UK and help in completing each other.

economictimes.indiatimes.com/news/economy/f...

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SRTEPC @srtepc · Feb 27

India and the UK have agreed to make further progress on the ongoing negotiations for a free trade agreement (FTA) and also to swiftly organise the next bilateral Economic and Financial Dialogue soon.

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SRTEPC @srtepc · Feb 27

for boosting exports of Indian MMF textiles and Technical Textiles. EU is a huge market and conclusion of the FTA will provide price advantage to our exports.

economictimes.indiatimes.com/news/economy/f...

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SRTEPC @srtepc · Feb 27

German Chancellor @OlafScholz underlined the importance of the proposed free trade agreement (FTA) between India and the EU for boosting two-way trade. #SRTEPC @DhirubhaiShah21 & @bhadreshmd request @PiyushGoyal for early conclusion of an effective FTA with EU

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SRTEPC delegate meets Consul General of UAE in Mumbai



Shri Bhadresh Dodhia, Vice Chairman, SRTEPC, Shri A. Ravi Kumar, Executive Director, SRTEPC and Shri Aishwary Jaiswal, SRTEPC had a fruitful meeting with His Excellency Mr. Abdulla Husein Salman Mohamed Al-Marzooqi, Hon'ble Consul General of United Arab Emirates, Mumbai to discuss the export opportunities of Technical Textiles to UAE. The meeting was held on March 20, 2023, at Consulate General of UAE's Office in Mumbai.

The Vice Chairman briefed the Consul General about the role of SRTEPC in promoting exports of MMF textiles and Technical textiles.

The Vice Chairman pointed out that UAE can look at India as a major Sourcing destination for MMF textiles and Technical textiles as we are already exporting these products to leading markets like the US and Europe. He informed the Consul General that the Council has prepared a list of HS codes of MMF products that UAE currently imports from other countries and that the list will be shared with the Consul General. These products can be supplied by India, the Vice Chairman added.

The Consul General said that he will connect the Council with the Associations / Trade bodies and leading buyers in the UAE. He also proposed to hold a BSM in Dubai that can bring together the Indian exporters and the buyers in the UAE together for business negotiation.

The Consul General assured the Vice Chairman that the Office of the Consulate General will work closely with SRTEPC for the development of trade in MMF textiles and Technical textiles especially in the context of the Indo - UAE CEPA.

Meeting to review export performance on 16.03.2023 under Chairpersonship of Secretary Textiles

The Ministry of Textiles called a meeting on 16.03.2023 to review export performance of textiles sector under Chairpersonship of Secretary (Textiles). Smt. Shubhra, Trade Advisor was also present at the meeting.

The SRTEPC along with other Textile Export Promotion Councils viz., AEPC, Texprocil, HEPC, ISEPC, CEPC, and HEPC participated in the meeting. From the Council Shri A. Ravi Kumar, Executive Director, Shri K. Baruah, Additional Director attended the meeting.

The Secretary (Textiles) started the meeting with her remarks on the purpose of the meeting. She informed that the meeting has been called to get an understanding about the export scenario in view of prevailing global challenges, achievement in exports till February 2022 versus the export target set for the FY 2022-23, current export orders and projected exports for the FY 2023-24. Accordingly, she wasn't to have inputs from the EPCs.

All the EPCs have highlighted the prevailing global economic situation which is putting stress on exports and likely missing of the export targets for the FY 2022-23.





Shri A. Ravi Kumar, Executive Director, SRTEPC informed that exports of MMF textiles and Technical Textiles during April-January 2022-23 have declined by 15.37% and 10% respectively due to the slowdown in major markets like US & Europe.

Exports of MMF textiles will touch about US\$ 6 billion in 2022-23 as against the export target of US\$ 6.5 billion registering a shortfall of by about US\$ 500 million. He further stated that the exports of Technical Textiles are likely to reach by US\$ 2.5 billion this year.

He also mentioned that the expected growth in exports during last quarter i.e. January-March 2022-23 is not taking place. However, he stated that going by the improving situation in Europe in terms of decline in inflation rates & contraction in energy prices, exports performance of MMF textiles & Technical Textiles during the year 2023-24 will be better.

SRTEPC attended Invest Bihar meeting on February 22, 2023

The Principal Secretary, Industries of Government of Bihar, Shri Sandeep Poundrik along with Shri Pankaj Dixit, Director, Industries, conducted a Meeting, on February 22, 2023 at the Conference Room no. 1, ITC Maratha, Airport, to promote "Invest Bihar". Shri A. Ravi Kumar, Executive Director, SRTEPC attended the meeting with members of the Council. The Principal Secretary briefed the participants about the benefits extend by the Bihar Government to the Textile and Clothing sector.



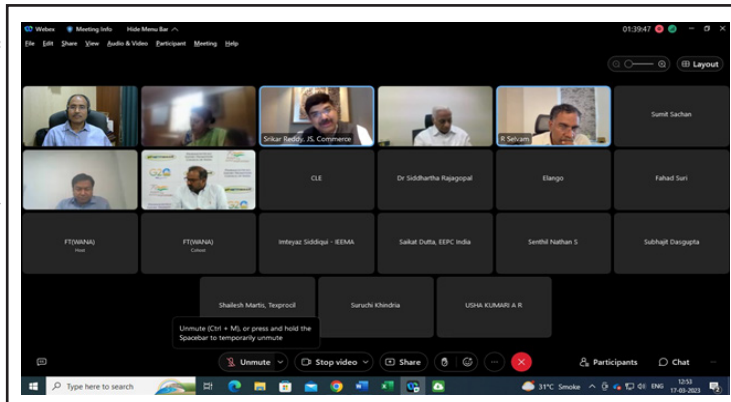
Virtual Meeting held on 17/03/2023 to discuss issues relating to India-UAE CEPA

A Virtual Meeting called by the DoC was held on the 17th March 2023 under the Chairmanship of Dr. Srikar Reddy, Joint Secretary, Department of Commerce.

The broad agenda for the meeting were a) Review of utilization of India-UAE CEPA, b) Celebrations of the 1st Anniversary of the Implementation of the CEPA, and c) Possibility of organizing Indian expo at the Indian Pavilion in Dubai Expo in the run up to the 1st Anniversary of CEPA.

The SRTEPC along with other Councils and Commodity Boards viz., AEPC, Texprocil, Pharmexcil, GJEPC, CLE, etc. participated in the meeting. From the Council Shri K. Baruah, Additional Director attended the meeting.

At the beginning of the meeting, the JS welcomed the participants and informed the agenda. The JS also informed that there is a readymade property in Dubai that can be made as India Mart and can be used by Indian companies to cater to entire GCC markets.



The Council informed that despite the prevailing challenging times globally, exports of Indian MMF textiles to UAE during April-January 2022-23 registered a growth of around 3% as compared to the previous year and exports reached US\$ 330 million. The India-UAE CEPA has been helpful in facilitating exports of Indian MMF textiles to the UAE.

For larger utilisation of the India-UAE CEPA, based on the inputs received from members the Council informed the following:

- In the Annex 3E Format of the Certificate of Origin (CO) Manufacturer's name, address may be mandatory only for the manufacturer exporter, not for the merchant exporter.
- In Annex 3A Minimum Required information, Para Number 5 Good - wise cost breakup information Components, inputs/ materials/parts/produce-wise break-up may be mandatory only in case of imports, not for WO criterion of PSR.
- As implemented in the Certificate of Origin Article of the India-Australia ECTA that came into effect recently from 29 December 2022, in case of India-UAE CEPA also it may be adopted to have reviewed the Certificate of Origin Article after 2 years from the date of entry into force of the Agreement and consider the introduction of Declaration of Origin by an approved exporter as a Proof of Origin. This will certainly facilitate "Ease of Doing Business" and encourage more exports.
- The Council also informed that these points are already given to the department in writing and requested for kind consideration.

Regarding Organising Indian Expo at the Indian Pavilion in Dubai, Council informed that the feedback received from members on their participation in previous Dubai Expo is not encouraging. Therefore, submission of the Council is to improve the execution plan of the event including quality of visitors/ buyers, participation fee, etc.

With regard to the readymade property in Dubai, SRTEPC requested that the details of the project along with MAI support for the members if they want to have some area there may be communicated to the Councils for receiving inputs from members.

The JS informed that with regards to various plans to commemoration of the 1st Anniversary of the Implementation of the CEPA, possibility of organizing Indian expo at the Indian Pavilion in Dubai Expo in the run up to the 1st Anniversary of CEPA and taking area in the Dubai India Mart, the Councils should consult with their members and inform the Department/ MoC by Wednesday 22nd March 2023.

The Meeting was over with a vote of thanks to the Chair.

Meeting to review the list of 34 technical textiles items to be brought under Quality Control Order (QCO)

The Ministry of Textiles organised a VC on 28th Feb 2023 under the Chairmanship of Shri Rajeev Saxena, Joint Secretary to review the list of 34 technical textiles items to be brought under Quality Control Order (QCO).

Officials from other Ministries and Organisations such as Ministry of Agriculture, Department of Pharmaceuticals, Ministry of Chemicals and Fertilizers, Bureau of Indian Standards (BIS), Textile Committee, FICCI, ASSOCHAM, ITTA, etc. along with some of the industry stakeholders were also present during the Meeting. The SRTEPC being the Nodal Council for export promotion of Technical Textiles, was also present in the Meeting.

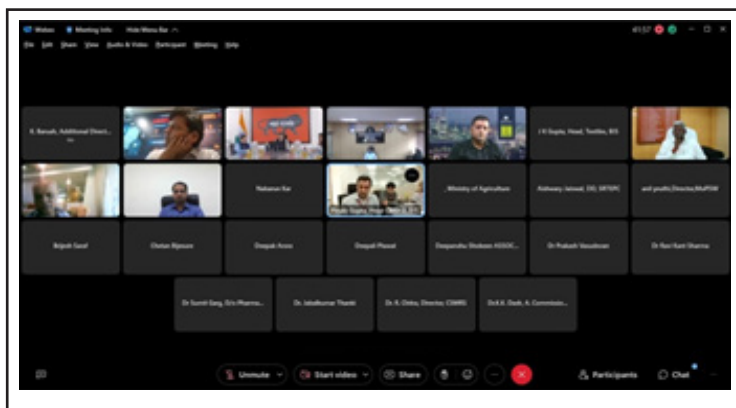
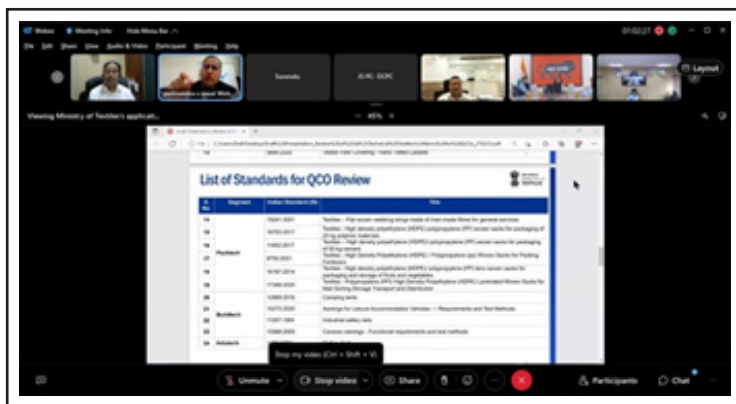
The Ministry of Textiles has made a PPT presentation on the List of Standards for QCO Review for Technical Textiles Segments with the corresponding proposed Indian Standards (IS).

Some of the salient points discussed during the Meeting are given below:

- Shri Ajay Sardana, COA Member, SRTEPC mentioned that the QCOs should be prepared in consultation with the local manufacturers and also in view of the importation of these Technical Textiles.
- All the stakeholders present during the Meeting in principle have agreed to have QCOs for the Technical Textiles.
- The Power Point Presentation on List of Standards for QCO Review showed Serial No., Segments (like Packtech, Buildtech, Indutech, etc.), corresponding Indian Standards (IS) and Title of the product. However, there was no mention of the corresponding ITC HS codes.
- From SRTEPC we made a submission that the corresponding ITC HS codes should also be mentioned after the product Segment to understand the exact Technical Textile product within the specific segment.
- The JS suggested the SRTEPC to work for allocating the relevant corresponding ITC HS codes against each of the segments. For doing this work, he advised SRTEPC to form a small committee and consult all the stakeholders.
- JS also suggested that written submission by the stakeholders to the Ministry should be sent by 6th March 2023.

VC meeting to monitor export target 2022-23 for NEA Countries

The Department of Commerce (DoC) organised a meeting through Video Conference on 24 Feb. 2023 on monitoring of Export Target for NEA countries under the Chairmanship of Shri Anant Swarup, Joint Secretary, Department of Commerce.



Representatives of other Councils, Commodity Boards, Indian Missions along with NEA region of the DoC also participated in the meeting.

From the Council Shri K. Baruah, Additional Director participated in the meeting.

Pertaining to exports of MMF textiles and Technical Textiles that fall under the purview of SRTEPC the Council informed as follows:

- Export target fixed for the MMF textiles segment to the NEA region in FY 2022-23 were US\$ 161.5 million.
- During April-December, exports to the NEA region were US\$ 88.06 million at a monthly run rate of around US\$ 10 million.
- During April-December, around 55% of the exports target has been achieved.
- As per the current rate of exports and taking into consideration global economic uncertainties, exports to the NEA region are projected to be around US\$ 127 million only.

With regards to export promotion initiatives in the NEA region, Council informed that it is planning to participate in the following Textile Exhibitions:

- Intertextile Shanghai scheduled during 28-30 August 2023
- Taipei Innovative Textile Application Show in October 2023 and
- Preview in Daegu scheduled in March 2024.

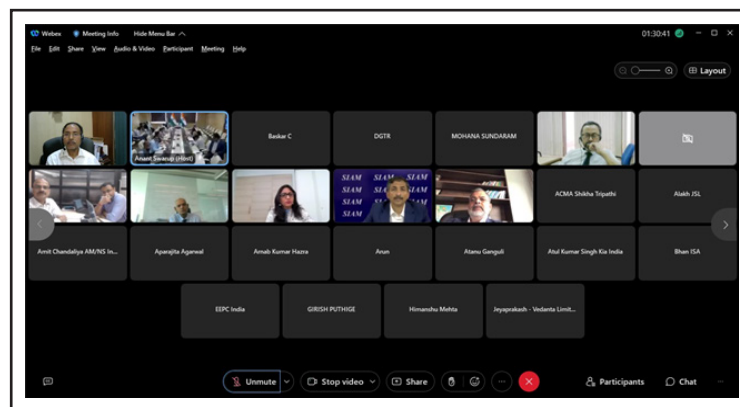
It was requested the MAI Department and NEA Division of DoC to kindly grant official approval to the Council to help communicate with the organisers, booking of centrally located area, and start mobilisation.

Stakeholders meeting on finalisation of India's Request List for India-Korea CEPA upgrading negotiations

The DoC has called a Stakeholders meeting on finalisation of India's Request List for India-Korea CEPA upgrading negotiations held on 28 Feb 2023 under the Chairmanship of Shri Anant Swarup, Joint Secretary, Department of Commerce through virtual platform.

Along with SRTEPC, other EPCs were also present in the meeting. From the Council Shri K. Baruah, Additional Director attended the meeting.

Chairman of the meeting Shri Anant Swarup, Joint Secretary opened the meeting with his remarks on revision of the India-Korea CEPA. He informed that the revision should be in the interest of the Indian companies. He also informed that in all the trade agreements there is a reciprocal treatment, and we have to offer to get Korean offers.



Pertaining to exports of MMF textiles and Technical Textiles falling under its purview the Council informed as follows:

- There are around 800 tariff lines at 8-digit level falling under SRTEPC's purview, of which Korea Republic is already having duty free market access in India in 535 lines (around 67% of the total tariff lines) as per the staging category E-8 of tariff reduction or elimination under the India-Korea CEPA.
- In the list of 1273 Non zero tariff lines on which the Korean side would like to negotiate, there are total 217 lines which fall under SRTEPC purview. Out of the 217 lines 48 lines are of technical textiles and 169 lines are conventional textiles comprising mainly of yarns and fabrics.
- The entire 217 tariff lines are some of the core products of Indian MMF textile segment. And Korea Republic has significant global exports in these lines.
- Council reiterate that Korea Republic is a MMF textile surplus country. It exports about 90% of its MMF textiles and India could be one of its target export markets.

Keeping in view the potential threat and foresighted interest of the domestic industry, Council requested the Ministry to maintain the status quo and keep the aforementioned combined 217 tariff lines of MMF textiles and technical textiles in the Exclusion List (EXC) under the India – Korea CEPA. We also informed during the meeting that the interests of the Indian MMF textile segment should not be compromised. And requested the JS to suitably consider the inputs of the Council.

SRTEPC's Participation at Technotex 2023

SRTEPC supported the 10th edition of International Exhibition and Conference on Technical Textiles i.e., “**Technotex 2023**”, through mobilizing Technical Textile exporters to participate in the exhibition which was held from February 22nd – 24th, 2023 at Bombay Exhibition Centre, Mumbai. The event was organized by the Ministry of Textiles (MoT), Govt. of India in association with Federation of Indian Chamber of Commerce & Industry (FICCI).

SRTEPC took a booth at Technotex 2023 to promote exports of Technical Textiles by creating awareness related to export potential of the Technical Textiles in the world and to facilitate Technical Textiles manufacturers enter into exports.

About Technotex

Technotex is one of the largest composite events of Technical Textile industry of the Asia-Pacific region. Technotex is India's premier event on Technical Textiles. The event exemplifies the immense potential for bilateral trade, investment between India and foreign countries in Technical Textile sector in a mutually beneficial way. Exhibitors and buyers from all the Technical Textiles sectors including composite and non-wovens have participated their products in TECHNOTEX 2023.

Inauguration of Technotex 2023

The event was inaugurated by Smt. Darshana Vikram Jardosh, Hon'ble Minister of States for Textiles and Railways on February 22, 2023, at The Grand B&C, BEC, Mumbai. After the inauguration, Hon'ble Minister visited the company's booths and interacted with the representative of the Technical Textiles companies. Hon'ble Minister also visited SRTEPC booth and appreciated the efforts of the Council in promoting exports of Technical Textiles.

Response of the Technotex 2023

- The footfall at the SRTEPC's booth was remarkable. The visitors from the Technical Textiles sector were happy to know that the Council has been assigned the role of exports promotion of Technical Textiles by the Government. The textile industry was keen to about the services offered by the Council related to Technical Textiles to the members.
- Over 150 buyers from about 30 countries including USA, Japan, South Korea, Germany etc. have visited the event.
- On the side-lines of Technotex 2023, B2B meetings at the venue have been organized, which gave an opportunity to all the participating companies to have specific interaction with the Foreign Buyers.
- The CEOs Conference, Educative Seminars and Panel discussions were also a center of attraction for the event. Panelists included industry experts from the field of Technical Textiles.

Keynote Session by Shri Piyush Goyal

A keynote session was addressed by Shri Piyush Goyal, Hon'ble Union Minister of Commerce & Industry, Consumer Affairs, Food & Public Distribution, Textiles, Government of India. During his address, the Hon'ble Minister said that “It is the time for Indian textiles industry to focus on scale, quality, speed, and higher volume.” He appealed to startups as well as large corporations to consider expanding rapidly in the Technical Textiles field.

Conclusion

The Technotex 2023 provided a great platform for interaction between Technical Textiles players, Foreign Buyers, and the industry. The Foreign Buyers were enthusiastic to visit the event and appreciated the products displayed in the exhibition. The event helped in projecting Technical Textiles as a growing field of Textiles industry. It is, therefore, expected that the next edition of the event will also give a big boost in growing exports and creating awareness related to Technical Textiles.



SRTEPC'S Services to Indian Exporters



- Introduces Exporters to appropriate Overseas Buyers
- Provides up-to-date information and identifies potential markets for them
- Organises Export Promotion Programmes like Trade Fairs/Exhibitions, Buyer-Seller Meets in various overseas markets.
- Organising Reverse Buyer Seller Meets every year by which the overseas buyers are brought to India to discuss business with members
- Provides Grant for Market Access Initiative subsidy towards airfare for participation in promotional programmes like Exhibition/Fairs abroad (Member of the Council for the last year one year is a must)
- Conducts Workshops, Seminars to keep exporters abreast of latest development in policy/procedural matters, international trends, marketing strategies, government schemes, etc.
- Assist the exporters on Import-Export Policy and Procedures
- Resolve their problems about shipping and transport
- Maintain liaison with the Government authorities to convey the requirements of the industry and trade and help to bring about appropriate policy changes.
- Facilitates free display of samples at Council's Trade Centre in Mumbai and Surat frequented by overseas buyers and Trade Delegations
- Resolves problems of members connected with DGFT, Customs/Central Excise, GST, ROSL, Duty Drawback, Banking, ECGC, etc.
- Provides information on the trends for product development and adaptation to suit the overseas market requirements
- Issues export turnover certificates and certificate of origin.
- Visa facilitation to visit specified markets to discuss business with their target customers.
- Publication of Newsletter and regular circulars/letters to keep them aware of the activities of the Council and trade information.
- Collection and dissemination of Industry / Trade statistics to help members make their export strategy for export.
- Dissemination of information on foreign markets/emerging trends and trade enquiries
- Make them aware about different Anti Dumping duties as applicable in respective markets. From time to time also inform them about Sunset Reviews and give them timely information on questionnaire to be filled in, etc.
- Forex updates on WhatsApp.

If Undelivered, return to:

The Synthetic & Rayon Textiles Export Promotion Council
Resham Bhavan, 78, Veer Nariman Road, Mumbai - 400 020.