

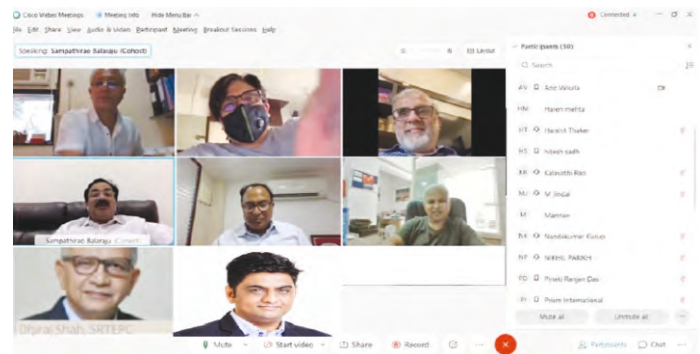
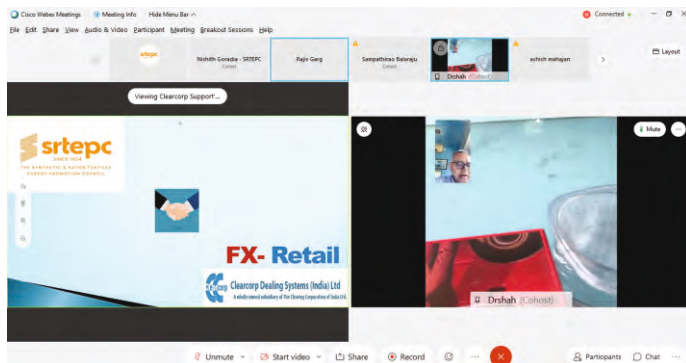
SRTEPC WORLD

Vol. No. 2 • Issue No. 11 • June, 2021 • ₹ 50/- • MUMBAI ENGLISH MONTHLY

The Synthetic and Rayon Textiles
Export Promotion Council

R.N.I. No. MAHENG/2020/79258 / Published on 20th June '21 (36 Pages)

FOREX MANAGEMENT WEBINAR



The Council had organized Forex Management webinar on 25th May 2021 in association with The Clearing Corporation of India (CCIL). CCIL has been working in association with RBI for development of “FX-Retail” on-line forex trading platform for exporters & Importers. It's the first of its kind platform being developed with the RBI to bring ease in forex trading to exporters.

Since long time exporters have been complaining to the RBI that they are not getting fair price for the forex transactions executed through their registered banks. To bring in transparency and fair pricing for exporters and all customers, CCIL Ltd. has launched FX-Retail platform.

The platform www.fxretail.co.in has been developed under the initiative of RBI

The webinar welcome speech was given by our distinguished Chairman Shri Dhirajbhai Shah & was modulated by our Executive Director Shri S. Balaraju. On behalf of The Clearing Corporation of India Mr. Sandeep Gupta explained the working of the platform and how exporters can benefit by trading at the best exchange rates with substantial savings in foreign exchange cost along with transparency and fair pricing.

It's an online web-based trading platform along with access to current inter-bank USD/INR rates. Customer gets trading confirmation on SMS, Email and transaction reports are also available.

The platform has been developed under the initiative of Reserve Bank of India.

- FX-Retail is a web based platform for anonymous and order driven dealing system in the USD/INR currency pair.
- Users can directly place orders and Buy & Sell USD on CASH, TOM, SPOT basis & book FORWARD Contracts on this platform.
- In order to access this platform, user has to register online on the portal <https://www.fxretail.co.in>
- Once the user registers, the registration request is sent to the selected Bank.
- Bank approves the user's registration request and the user receives login ID & password.

Continued on page 5



ICICI Bank

*Export and Import
Banking Solutions*



“ I have made over 100 import payments online in last 1 year without visiting the branch.”

Hiren Karia
Jay Raj Fine Paper Co.



Scan to
watch
his story

Experience ICICI Bank Trade Online

A digital banking platform for all your foreign trade transactions.

Digital	Paperless*	Initiate round the clock	
Export Remittance & Import payments	Export & Import Bill Regularisation	Bank Guarantee & Letter of Credit	Trade Finance & More

*Scanned copy of documents is required to be submitted online. Terms and conditions of ICICI Bank apply.



Give a missed call on 9582 950 970

Contents

PRINTER, PUBLISHER & EDITOR : BALARAJU SAMPATHIRAO

EDITORIAL TEAM : BALARAJU SAMPATHIRAO
KRIPABAR BARUAH
NISHITH GORADIA
KALAVATHI RAO

EDITORIAL SUBSCRIPTION & ADVERTISEMENT OFFICE : The Synthetic & Rayon Textiles
Export Promotion Council
Resham Bhavan, 78 Veer Nariman Road,
Mumbai – 400 020
Phone : 22048797, 22048690, 22040168
Fax : 22048358
E-mail : srtepc@srtepc.in
Website : www.srtepc.in

REGIONAL OFFICES : **SURAT**
The Synthetic & Rayon Textiles
Export Promotion Council
Block NO. 4DE, 4th Flr., Resham Bhavan,
Lal Darwaja, Surat – 395 003
Phone : 0261-2423184
Fax : 0261-2421756
E-mail : surat@srtepc.in

NEW DELHI
The Synthetic & Rayon Textiles
Export Promotion Council
Surya Kiran Building, Flat No. 602
6th Floor, 19, Kasturba Gandhi Marg
New Delhi 110 001
Phone : 011-2373 3090/92
Fax : 011-23733091
E-mail : delhi@srtepc.in

COIMBATORE
The Synthetic & Rayon Textiles
Export Promotion Council
41 Race Course
Coimbatore – 641018, Tamil Nadu
Phone : 0422-4215333
E-mail : coimbatore@srtepc.in
Contact Person : Mr. N. Esakkimuthu
(Mobile 09790167113)

Printed, published and edited by BALARAJU SAMPATHIRAO on behalf of THE SYNTHETIC & RAYON TEXTILES EXPORT PROMOTION COUNCIL, Printed at Concise Graphics & Marketing, Regd. Office : Astavinayak Bldg., 'B' Wing, Shop No. 8, Dattaram Lad Marg, Chinchpokli, Mumbai - 12. Tel. : 93235 46927 / 91378 45682 & Published from The Synthetic & Rayon Textiles Export Promotion Council, Resham Bhavan, 78 Veer Nariman Road, Churchgate, Mumbai - 400020.

Editor : BALARAJU SAMPATHIRAO

- 1 Forex Management Webinar
- 2 Advertisement - ICICI
- 4 Message from the Chairman
- 5 Trade Enquiry
- 6 Social Media
- 8 Market Report on USA
- 14 In the News
- 16 Market News
- 18 Advertisement - & Forex Rate
- 19 Export Review
- 24 Government e-Marketplace (GeM)
- 27 FAQs
- 30 Trade Notifications



MESSAGE FROM THE CHAIRMAN



Dear Members,

As you are all aware the exports of textiles are still facing challenges due to the ongoing pandemic and the industry continues to suffer. Saying this... the observation regarding exports of MMF Textiles still shows a decline.

The estimated exports of Manmade Fibre textiles during April 2020 to March 2021 shows a decline of – 19% as compared to the previous year. There has been fall in exports of all the four segments of MMF textiles, such as fibre -28%, yarn – 15%, fabrics – 18% and made-ups - 23%. During May 2021 as per the latest provisional data released by the DGCI&S, exports of Manmade fibre Textiles has shown growth by 146.34% as compared to May 2020. However, as compared to the May 2019 which was a pre-covid situation exports have marginally grown by 1.92% in May 2021.

Though the current export scenario is not much encouraging, it is believed to get normalized in next few months. I would like to convey to our members to not to dishearten themselves due to the current crisis – as textile industry will boom up once it is normalized.

The Council organized a webinar on “Forex Management” in association with The Clearing Corporation of India (CCIL) to encourage its member-companies to participate and get well acquainted with the “FX-Retail” on-line forex trading platform for exporters & Importers developed by RBI to ease forex trading to exporters. I along with the Executive Director, S. Balaraju, CoA Members and Officers of the Council attended the webinar. CoA Members and member-exporters appreciated the Council’s efforts for organizing this webinar which is extremely beneficial to them.

The Council also participated in other couple of webinars (i) Latest Changes on GSTN Portal (Front end)’ which was a joint initiative of FICCI-Gujarat State Council and Directorate General of Taxpayer Services (DGTS)-Ahmedabad, Mumbai Zonal Units & National Academy of Customs, Indirect Taxes and Narcotics (NACIN)-Vadodara to provide the members from the Industry an interactive platform and spreading awareness; (ii) Highlighting opportunities of Collaboration between Telangana and Saudi Arabia organised by the Embassy of India in collaboration with the State Government of Telangana and Saudi Center for International Strategic Partnerships (SCISP); (iii) India-South Africa Business Forum – highlighting Deliberation on Collaboration for Sustainable Growth during pandemic organized by Indian Chamber of Commerce (ICC).

The Council is continuously coordinating with the Ministry of Commerce to get the matters resolved on various impediments faced by the exporters such as (i) Shortage of Migrant-labour issue; (ii) Skyrocketing freight charges; (iii) Undue transit shipment delay; (iv) Not refunding the IGST and DBK benefits timely; (v) Delay in releasing the MEIS rewards to the exporters; (vi) Delay in announcement of the RoDTEP rates; (vii) Existing Inverted Duty Structure in the MMF textile Segment.

I appreciate the efforts undertaken by the Central Board of Indirect Taxes & Customs (CBIC) for launching a Special Drive to clear all pending IGST refunds/Duty Drawback claims from 15th to 31st May 2021. This 15-day Drive has enabled many of our members to get their long pending refund/ claims from JNCH, Air Cargo Complex (Sahar), Adani Hazira Port, Mundra Customs. I thank CBIC and Customs officials for facilitating the drive by assisting and handholding Members of Trade for submission of documents/reply to help resolve their issues.

The Council thanks Customs and DGFT for acting quickly and resolving the issues of our members pertaining to transmission of Shipping Bills from Customs to DGFT website and filing of MEIS application on DGFT Portal. I would also like to thank Export Credit Guarantee Corporation of India (ECGC) Ltd., for releasing the claims of our Member who was defaulted by his Buyer.

Looking forward to hearing your issues, kindly write to us at ed@srtepc.in, srtepc@srtepc.in.

The Council is organising participation in Texworld New York City/Apparel Sourcing New York City/Home Textiles Sourcing New York City which is scheduled from 20th to 22nd July 2021 on Virtual Platform with a participation of 10 member-companies – though the approvals for all events are still awaited from the Ministry of Commerce.

I request all Members to renew their Membership with the Council to avail all its benefits, if at all it is not renewed.

Yours sincerely,

DHIRAJ RAICHAND SHAH
CHAIRMAN

Continued from page 1

FX-Retail platform benefits to all forex trading entities:

- Buy/sell US Dollar at best exchange rates
- Substantial savings in foreign exchange cost.
- Online dealing along with access to current inter-bank USD/INR rates(IBR)
- Trading through web based electronic trading platform
- Transparency and fair pricing to the Customers.
- Multi Bank portal.
- Trade execution confirmation on SMS and email.
- Order and Transaction Reports are available.
- Assistance & Training from CCIL
- Regular demo sessions are conducted for users/customers.

platform customer bank gets an immediate update of the forex transactions carried out in his account, so they can easily make settlements accordingly.

Trading on the FX-Retail platform can be carried out as per the limits set by one's bank with a validity date and according to instruments allowed by the bank. Customers can also link their multiple bank accounts, EEFC account to the FX-Retail trading account which reduces the hassle of coordinating and reconciling the deals in different accounts, you can see all your trades online at one place.

We had more than 75 members attending the webinar, a very good interactive Q & A session followed the presentation, and all the queries were satisfactorily answered. The vote of thanks was given by Mr. Sailesh Goenka our COA member, he stated that it was very insightful and real beneficiaries of today's webinar are the small and medium scale exporters. Exporters are pleased to learn about the ease of doing forex trading on this platform without any inference from their local banks.

Members can view the webinar by visiting the link: <https://tinyurl.com/srtepcforex>

Password: QrxEY5i5kD3

The platform is working completely in sync with majority of the banks. As the transactions are carried out on the FX-Retail

Trade Enquiry from a Buyer in Spain

Company Name : M/s.European Textfashion S. L
 Address : C/Blas Orts Sanchez,3 city: Elche, Province: Alicante, Spain
 Contact Person : Mr. Jose Moreno
 Designation : Manager Director
 Tel. No. : +34 600892373
 Office Contact : Ms. Maria Valero
 Tel. No. : +34 670637829
 E-mail : trade@textfashiongroup.com
 Web : <http://www.textfashiongroup.com/>

About the Company :

The Company manufactures a great variety of apparels in women ´s fashion “feminine, young lady natural & warm, classical, from versatile clothing for workdays through elegant party garments to the most sophisticated suits”, in children ´s fashion from ceremony to sportswear and in men ´s fashion from casual to the most urban lines.

Product requirement :

Fabrics for Lingerie (80% polyamide : 13% elastane : 7% cotton)
 Total quantity: 9.000m per month
 Target price: From 3.00 to 5.00 USD/m in width 140cm.
 Payment terms : Irrevocable L/C at sight



SOCIAL MEDIA

Your Tweets earned 15.3K Impressions over this 28 day period



Tweet	Impressions	Engagements	Engagement rate
SRTEPC @srtepc - Jun 16 #SRTEPC is proud to welcome TOPIRA TEXTILE from Surat as a new member to the #SrtepcFamily. pic.twitter.com/ASh9z9eZ	61	0	0.0%
SRTEPC @srtepc - Jun 16 #SRTEPC is proud to welcome RUDRAKSH TEXTILE from Surat as a new member to the #SrtepcFamily. pic.twitter.com/8d8e9p11	54	0	0.0%
SRTEPC @srtepc - Jun 16 #SRTEPC India Daily Market Watch - 19 JUNE 2021 insights for the Textiles Community. Click to Read: srtepc.org/gallery/view/1. You can follow us on Facebook (facebook.com/srtepc) #Textiles #TechnicalTextiles #SmartFabrics srtepc.in pic.twitter.com/2Z5a7518E	51	1	2.0%
SRTEPC @srtepc - Jun 16 Join the elite group of Business Leaders in MMFT Textiles. #SRTEPC - India's Lighthouse for the latest information on MMFT industry. Become a member of SRTEPC today. srtepc.in pic.twitter.com/Q7mB1j4A	111	5	4.5%

Tweet	Impressions	Engagements	Engagement rate
SRTEPC @srtepc - Jun 17 #SRTEPC is proud to welcome VIYOM TRENDZ from Surat as a new member to the #SrtepcFamily. pic.twitter.com/BWV0U1mwm	109	2	1.8%
SRTEPC @srtepc - Jun 17 #SRTEPC India Daily Market Watch - 17 JUNE 2021 Insights for the Textiles Community. Click to Read: srtepc.org/gallery/view/1. You can follow us on Facebook (facebook.com/srtepc) #Textiles #TechnicalTextiles #SmartFabrics srtepc.in pic.twitter.com/9cBeyjcos	95	3	3.2%
SRTEPC @srtepc - Jun 17 As exports from India show positive growth @SRTEPC @DhirubhaiShah21 request @PiyushGoyal @Doc_Gol for immediate announcement of RODEP rates by covering the entire MMFT value chain. Indian industry is struggling with its working capital to fuel its growth. economictimes.indiatimes.com/news/economy/f...	237	7	3.0%
SRTEPC @srtepc - Jun 16 #SRTEPC is proud to welcome SUBH LAXMI TEXTILES from Surat as a new member to the #SrtepcFamily. pic.twitter.com/MhthQhp3n	135	6	4.4%

Tweet	Impressions	Engagements	Engagement rate
SRTEPC @srtepc - 1h #SRTEPC India Daily Market Watch - 21 JUNE 2021 insights for the Textiles Community. Click to Read: srtepc.org/gallery/view/1. You can follow us on Facebook (facebook.com/srtepc) #Textiles #TechnicalTextiles #SmartFabrics srtepc.in pic.twitter.com/2Z5a7518E	19	0	0.0%
SRTEPC @srtepc - 1h As the government is open to coming out with more measures to boost the economy after the 2nd wave of COVID-19, @srtepc & @DhirubhaiShah21 request @FinMinIndia @srisharman @CivicoI @smritirani for a special package for MMFT Textiles. @srtepc srtepc.in pic.twitter.com/210621	29	1	3.4%
SRTEPC @srtepc - Jun 16 #SRTEPC is proud to welcome JOGI KRUPA TEXTILES from Surat as a new member to the #SrtepcFamily. pic.twitter.com/8d8e9p11	63	0	0.0%
SRTEPC @srtepc - Jun 16 #SRTEPC is proud to welcome ANJU KNIT FAB PRIVATE LIMITED from Surat as a new member to the #SrtepcFamily. pic.twitter.com/pu7141YEp	73	2	2.7%

Tweet	Impressions	Engagements	Engagement rate
SRTEPC @srtepc - Jun 16 India has retained the 43rd spot in the #WorldCompetitivenessIndex compiled by @IMD_BSchool from past 3 years in a row, and its position on the list has not slipped despite the COVID-19 jolt to the economy.	106	1	0.9%
SRTEPC @srtepc - Jun 17 #SRTEPC is proud to welcome UMIYA FABRICS from Surat as a new member to the #SrtepcFamily. pic.twitter.com/CFWZKjMRldV	109	2	1.8%
SRTEPC @srtepc - Jun 17 #SRTEPC is proud to welcome SWASTIK TEXTILES from Surat as a new member to the #SrtepcFamily. pic.twitter.com/ePH7zPAFop	112	2	1.8%
SRTEPC @srtepc - Jun 17 #SRTEPC is proud to welcome S.M. TEXTILES from Surat as a new member to the #SrtepcFamily. pic.twitter.com/5DoyJfUG3	120	3	2.5%
SRTEPC @srtepc - Jun 17 #SRTEPC is proud to welcome ASHUJOM ENTERPRISE PRIVATE LIMITED from Surat as a new member to the #SrtepcFamily. pic.twitter.com/HBZEUwNlxh	104	2	1.9%

Tweet	Impressions	Engagements	Engagement rate
SRTEPC @srtepc - Jun 16 #SRTEPC is proud to welcome SUBH LAXMI TEXTILES from Surat as a new member to the #SrtepcFamily. pic.twitter.com/MhthQhp3n	135	6	4.4%
SRTEPC @srtepc - Jun 16 #SRTEPC is proud to welcome SHREE KRISHNA CREATION from Surat as a new member to the #SrtepcFamily. pic.twitter.com/HwEQmE4GfN	118	1	0.8%
SRTEPC @srtepc - Jun 16 #SRTEPC is proud to welcome AMBICA EXPORTS (PROP. RATNESH KUMAR MANDOWARA HUF) from Surat as a new member to the #SrtepcFamily. pic.twitter.com/cw4kq15VfT	122	2	1.6%
SRTEPC @srtepc - Jun 16 #SRTEPC is proud to welcome EKDANTA FABRICS PRIVATE LIMITED from Surat as a new member to the #SrtepcFamily. pic.twitter.com/951VU650BL	119	5	4.2%
SRTEPC @srtepc - Jun 16 #SRTEPC India Daily Market Watch - 16 JUNE 2021 Insights for the Textiles Community. Click to Read: srtepc.org/gallery/view/1. You can follow us on Facebook (facebook.com/srtepc) #Textiles #TechnicalTextiles #SmartFabrics srtepc.in pic.twitter.com/67YXy3Z0	134	4	3.0%



SOCIAL MEDIA

	SRTEPC @srtepc Jun 15 #SRTEPC is proud to welcome SHREE SHIV TEXTILES from Surat as a new member to the #SrtepcFamily. pic.twitter.com/UyW0s9KkAA	137	9	6.6%
	SRTEPC @srtepc Jun 15 #SRTEPC is proud to welcome SHIV TEX from Surat as a new member to the #SrtepcFamily. pic.twitter.com/2r2cSZK6vX	107	5	4.7%
	SRTEPC @srtepc Jun 15 #SRTEPC is proud to welcome HARIKRISHNA FABRICS from Surat as a new member to the #SrtepcFamily. pic.twitter.com/AK20jmg8n3	130	7	5.4%
	SRTEPC @srtepc Jun 15 #SRTEPC is proud to welcome BALAR TEXTILES from Surat as a new member to the #SrtepcFamily. pic.twitter.com/XgLvhsSJlp	112	4	3.6%
	SRTEPC @srtepc Jun 15 #SRTEPC is proud to welcome SAVAR TEX INDIA PRIVATE LIMITED from Panipat as a new member to the #SrtepcFamily. pic.twitter.com/3y04rFpsFs	93	4	4.3%

	SRTEPC @srtepc Jun 19 As Covid-19 cases have started declining steadily, India's exports grew by 52.39 % to USD 7.71 bn during the first week of June on account of healthy growth in shipments. @srtepc & @DhirubhaiShah21 request all their members to kick start their export promotion efforts	183	9	4.9%
	SRTEPC @srtepc Jun 19 #SRTEPC India Daily Market Watch – 10 JUNE 2021 Insights for the Textiles Community Click to Read: srtepc.org/gallery/view/1... You can follow us on Facebook (facebook.com/srtepc) #Textiles #TechnicalTextiles #SmartFabrics srtepc.in pic.twitter.com/vS1GLqWMMNc	116	2	1.7%
	SRTEPC @srtepc Jun 9 Textile millers in Bangladesh recently demanded withdrawal of VAT & import duty on all kinds of MMF for the potential growth of the non-cotton fashion industry. @SRTEPC @DhiruBhaiShah21 request @PMOIndia @TextileIndia @FinMinIndia to consider addressing the Inverted Duty Structure	171	7	4.1%
	SRTEPC @srtepc Jun 5 #SRTEPC India Daily Market Watch – 08 JUNE 2020 Insights for the Textiles Community Click to Read: srtepc.org/gallery/view/1... You can follow us on Facebook (facebook.com/srtepc) #Textiles #TechnicalTextiles #SmartFabrics srtepc.in pic.twitter.com/vTKUJvZaEyK	133	3	2.3%

	SRTEPC @srtepc Jun 4 #SRTEPC India Daily Market Watch – 04 JUNE 2020 Insights for the Textiles Community Click to Read: srtepc.org/gallery/view/1... You can follow us on Facebook (facebook.com/srtepc) #Textiles #TechnicalTextiles #SmartFabrics srtepc.in pic.twitter.com/jLwKRFahnc	155	6	3.9%
	SRTEPC @srtepc Jun 3 #SRTEPC India Daily Market Watch – 03 JUNE 2020 Insights for the Textiles Community Click to Read: srtepc.org/gallery/view/1... You can follow us on Facebook (facebook.com/srtepc) #Textiles #TechnicalTextiles #SmartFabrics srtepc.in pic.twitter.com/aZ55wk9AB4	171	1	0.6%
	SRTEPC @srtepc Jun 2 #SRTEPC India Daily Market Watch – 02 JUNE 2020 Insights for the Textiles Community Click to Read: srtepc.org/gallery/view/1... You can follow us on Facebook (facebook.com/srtepc) #Textiles #TechnicalTextiles #SmartFabrics srtepc.in pic.twitter.com/GDQa9XE3dE	172	2	1.2%
	SRTEPC @srtepc Jun 2 As Indian economy starts opening up post lockdown @SRTEPC @DhiruBhaiShah21 welcomes the early signs of recovery in MMF Textiles manufacturing. Industry hopes to meet the global demands of Spring-Summer 2022 collection by being fully geared up by July 2021 timesofindia.indiatimes.com/cty/ludhiana...	189	5	2.6%

	SRTEPC @srtepc Jun 15 #SRTEPC is proud to welcome K K FASHION from Surat as a new member to the #SrtepcFamily. pic.twitter.com/KCS5u2HCXn	95	2	2.1%
	SRTEPC @srtepc Jun 15 #SRTEPC is proud to welcome VRISHAB SILK MILLS from Surat as a new member to the #SrtepcFamily. pic.twitter.com/LSFpdHC4	110	5	4.5%
	SRTEPC @srtepc Jun 15 #SRTEPC India Daily Market Watch – 15 JUNE 2021 Insights for the Textiles Community Click to Read: srtepc.org/gallery/view/1... You can follow us on Facebook (facebook.com/srtepc) #Textiles #TechnicalTextiles #SmartFabrics srtepc.in pic.twitter.com/CE0EVV8N2l	94	10	10.6%
	SRTEPC @srtepc Jun 14 #SRTEPC India Daily Market Watch – 14 JUNE 2021 Insights for the Textiles Community Click to Read: srtepc.org/gallery/view/1... You can follow us on Facebook (facebook.com/srtepc) #Textiles #TechnicalTextiles #SmartFabrics srtepc.in pic.twitter.com/VQzV25Phox	131	6	4.6%

	SRTEPC @srtepc Jun 7 EU FTA talks resumption, fresh negotiations with UK @srtepc @DhirubhaiShah21 thank @DoC_Gol #AnupWadhawan for resuming negotiations for the stalled #FreeTradeAgreement (FTA) with the European Union (EU) and initiating fresh talks for a pact with the UK. fbcr2fashion.com/news/textile-n...	190	9	4.7%
	SRTEPC @srtepc Jun 7 #SRTEPC India Daily Market Watch – 07 JUNE 2020 Insights for the Textiles Community Click to Read: srtepc.org/gallery/view/1... You can follow us on Facebook (facebook.com/srtepc) #Textiles #TechnicalTextiles #SmartFabrics srtepc.in pic.twitter.com/T4oVfUjKBKq	147	4	2.7%
	SRTEPC @srtepc Jun 5 MMF Textiles industry helps in preserving the fragile planet earth by cutting down water & other natural resources usage. On #WorldEnvironmentDay, @SRTEPC @DhiruBhaiShah21 pledge to work towards creation of a fashionable & sustainable future under the guidance of @narendramodi twitter.com/rashtrapibh...	176	3	1.7%
	SRTEPC @srtepc Jun 5 #SRTEPC India Daily Market Watch – 05 JUNE 2020 Insights for the Textiles Community Click to Read: srtepc.org/gallery/view/1... You can follow us on Facebook (facebook.com/srtepc) #Textiles #TechnicalTextiles #SmartFabrics srtepc.in pic.twitter.com/zvGxPfosww	167	5	3.0%

	SRTEPC @srtepc Jun 1 Economy is on track to grow 10% in the year that began April 1. @SRTEPC & @DhiruBhaiShah21 are fully geared up to promote MMF Textile exports under #AatmaNirbharBharat to global audience with the help of 10 free trade pact, 6 preferential trade agreement bit.ly/3Z0VpaT	216	7	3.2%
	SRTEPC @srtepc Jun 1 #SRTEPC India Daily Market Watch – 01 JUNE 2020 Insights for the Textiles Community Click to Read: srtepc.org/gallery/view/1... You can follow us on Facebook (facebook.com/srtepc) #Textiles #TechnicalTextiles #SmartFabrics srtepc.in pic.twitter.com/raBmuvxvOP	209	11	5.3%
	SRTEPC @srtepc May 31 #SRTEPC India Daily Market Watch – 31 May 2020 Insights for the Textiles Community Click to Read: srtepc.org/gallery/view/1... You can follow us on Facebook (facebook.com/srtepc) #Textiles #TechnicalTextiles #SmartFabrics srtepc.in pic.twitter.com/osRwJ7DczG	202	4	2.0%
	SRTEPC @srtepc May 31 As Covid-19 cases have started declining steadily many states like Maharashtra, Kerala, Goa however, have extended Covid-induced lockdown or other restrictions from a week to fortnight. @srtepc & @DhirubhaiShah21 Request to consider Exports as Essential services in all the States	392	3	0.8%

MARKET REPORT ON USA

The USA Stood as Promising Market for Exports of Indian Manmade Fibre Textiles Even during the Covid – 19 Pandemic

After a year-plus of devastating shocks and setbacks, the US economy is poised to boom—in fact, GDP will surpass the level we expected before the pandemic. (IMF). The U.S. textile and apparel production was hit hard by COVID-19 in the first half of 2020 but started to recover since the 3rd quarter. Notably, as of September 2020, the U.S. textile production had resumed about 90% of its production capacity at the pre-COVID level. The value of U.S. apparel production in 2020Q3 was even 2.2% higher than in 2019Q3. (University of Delaware).

The United States import of textiles and apparel increased by 4.32 % to US\$ 24.65 billion in the first quarter of 2021, compared to imports valued at US\$ 23.63 billion in January-March 2020. With 29.20 % share, China was the largest supplier of textiles and clothing to the US during the three-month period, followed by Vietnam.

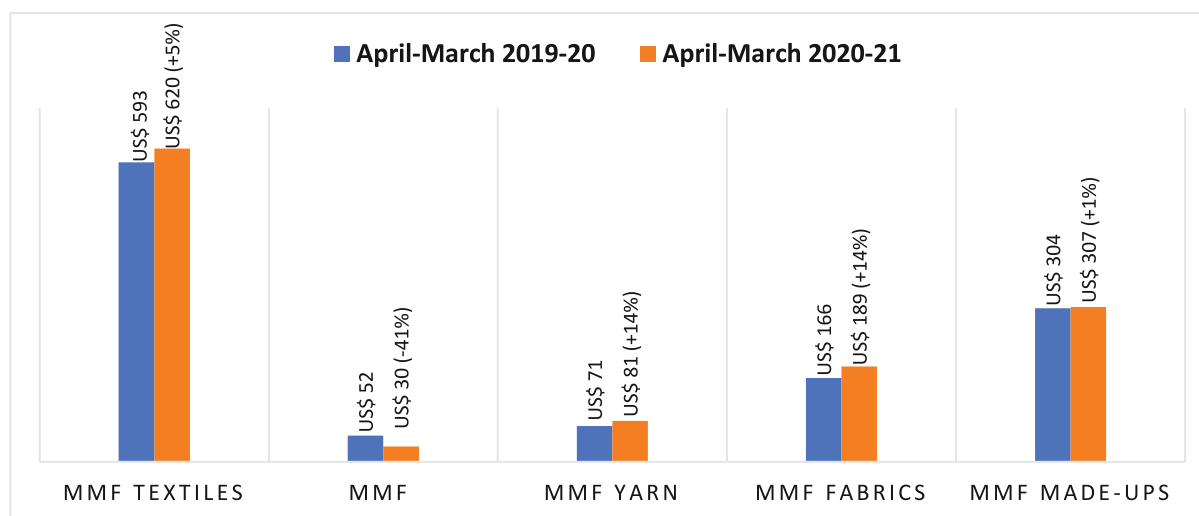
Table. 1. Import of Manmade Fibre textiles by the USA from World and from India and India's % share in it.

Product Description	United States of America's imports from India		United States of America's imports from world		India's % Share	
	2019 (In US\$ mn)	2020 (In US\$ mn)	2019 (In US\$ mn)	2020 (In US\$ mn)	2019	2020
Manmade Fibre Textiles	595	620	10879	10467	5.47%	5.92%

SOURCE: The UN Comtrade

During 2020 overall Manmade fibre textiles import by the USA was about US\$ 10.5 billion in which India's share was nearly 6%. Manmade fibre textiles import into the USA has declined by around 4% during 2020 as compared to 2019.

Figure. 1. Exports of Indian Manmade Fibre Textiles to the United States of America during last two years (in USD MN)



SOURCE: DGC&S

It is observed from the above column chart that during April-March 2020-21 exports of Indian MMF textiles to the USA have increased by 5% as compared to the previous year. The noteworthy point here is that through the impact of Covid-19 pandemic on textile exports had started since early of 2020 and hit the industry the hardest in the following months through the 1st quarter of 2021, MMF textiles exports from India to the USA have still witnessed a positive growth. Both the yarn and fabrics have shown double digit growth in exports to the USA and this is because of the growing demand for the medical textiles including PPEs, masks, narrow ovens, coated fabrics, protective gear, gowns and other surfaces.

Table. 2. Top ten manmade filament fabrics imported into the USA from world and from India and India's respective share in it.

Sr. No.	HS Code	Product Description	United States of America's imports from India		United States of America's imports from world		India's % Share	
			2019 (In US\$ mn)	2020 (In US\$ mn)	2019 (In US\$ mn)	2020 (In US\$ mn)	In 2019	In 2020
1	540720	Woven fabrics of strip or the like, of synthetic filament, incl. monofilament	121.25	127.25	321.06	320.55	37.77	39.70
2	540752	Woven fabrics of yarn containing >= 85% by weight of textured polyester filaments,	1.53	1.33	78.19	63.04	1.96	2.11
3	540753	Woven fabrics of yarn containing >= 85% by weight of textured polyester filaments	3.85	4.19	67.50	60.22	5.70	6.96
4	540761	Woven fabrics of yarn containing >= 85% by weight of non-textured polyester filaments,	2.66	2.13	85.46	58.27	3.11	3.66
5	540710	Woven fabrics of high-tenacity yarn, nylon, other polyamides or polyesters, incl. monofilament . . .	2.16	2.01	36.11	30.98	5.97	6.50
6	540773	Woven fabrics of yarn containing >= 85% synthetic filament by weight, incl. monofilament of . . .	0.65	0.53	33.78	29.37	1.92	1.82
7	540793	Woven fabrics of yarn containing predominantly, but < 85% synthetic filament by weight, incl	3.67	2.54	36.82	28.85	9.98	8.80
8	540769	Woven fabrics of yarn containing >= 85% by weight of mixtures of textured and non-textured	0.89	0.99	33.30	25.76	2.67	3.85
9	540742	Woven fabrics of filament yarn containing >= 85% nylon or other polyamides by weight, incl. . . .	0.14	0.26	17.82	18.21	0.80	1.40
10	540751	Woven fabrics of yarn containing >= 85% by weight of textured polyester filaments, incl. monofilament	0.08	0.03	14.10	13.37	0.59	0.20

SOURCE: *The UN Comtrade*

Table. 3. Top ten manmade filament yarns imported into the USA from world and from India and India's respective share in it.

Sr. No.	HS Code	Product Description	United States of America's imports from India		United States of America's imports from world		India's % Share	
			2019 (In US\$ mn)	2020 (In US\$ mn)	2019 (In US\$ mn)	2020 (In US\$ mn)	In 2019	In 2020
1	540220	High-tenacity filament yarn of polyesters	16.64	13.82	279.55	200.45	5.95	6.90
2	540211	High-tenacity filament yarn of aramids	0.00	0.00	147.87	117.48	0.00	0.00
3	540233	Textured filament yarn of polyester	16.81	6.29	133.48	115.24	12.59	5.46
4	540490	Strip and the like,	0.40	0.32	114.37	113.49	0.35	0.28
5	540219	High-tenacity filament yarn of nylon.	1.17	3.40	120.82	98.19	0.97	3.47
6	540232	Textured filament yarn of nylon	0.17	0.21	68.18	55.95	0.24	0.38
7	540247	Filament yarn of polyester, incl. monofilament	1.20	1.36	52.01	42.60	2.30	3.18
8	540419	Synthetic monofilament	0.59	0.21	53.33	42.35	1.11	0.48
9	540110	Sewing thread of synthetic filaments,	1.11	0.83	31.69	33.81	3.52	2.45
10	540600	Man-made filament yarn, put up for retail sale	0.04	0.07	24.88	32.78	0.15	0.20

SOURCE: *The UN Comtrade*

From the Table. 2 & 3 it is observed that except one tariff line viz., woven fabrics of strip or the like, of synthetic filament, incl. monofilament which shares around 40% in the USA's global import of the product, in the remaining nineteen top ten manmade filament yarns and manmade filament fabrics India's share is below 10%. In five HS lines identified in the tables above India's share is not even 1%. Therefore, it is to be highlighted that production and export of the textile products which are demanded more in the major markets and also globally should be the core of production strategy of the industry.

Table. 4. The USA's import and export of textile and clothing chapter-wise during last two years and percentage change.

Product Chapter	Product Description	USA's Imports from World		USA's Exports to World		% Change in Import & Export	
		2019 (In US\$ mn)	2020 (In US\$ mn)	2019 (In US\$ mn)	2020 (In US\$ mn)	% Change in Import in 2020	% Change in Export in 2020
50	Silk	72.36	50.72	7.46	4.44	-29.91	-40.44
51	Wool	273.10	201.30	60.18	45.48	-26.29	-24.43
52	Cotton	863.35	906.75	7905.84	7013.43	5.03	-11.29
53	Other vegetable textile fibres	228.84	232.24	17.80	21.83	1.49	22.65
54	Man-made filaments; strip and the like of man-made textile materials	2145.96	1785.65	1711.71	1292.01	-16.79	-24.52
55	Man-made staple fibres	1740.76	1499.92	2215.00	1782.72	-13.84	-19.52
56	Wadding, felt and nonwovens; special yarns, etc.	2512.18	3096.34	2423.59	2391.78	23.25	-1.31
57	Carpets and other textile floor coverings	3053.76	3095.60	909.95	770.50	1.37	-15.33
58	Special woven fabrics; tufted textile fabrics; lace; tapestries; trimmings; embroidery	752.20	673.56	467.81	337.61	-10.45	-27.83
59	Impregnated, coated, covered or laminated textile fabrics; textile articles, etc.	2761.77	2429.60	2149.09	1890.66	-12.03	-12.02
60	Knitted or crocheted fabrics	966.01	882.05	824.55	658.25	-8.69	-20.17
61	Articles of apparel and clothing accessories, knitted or crocheted	48241.18	38263.90	2961.05	2305.42	-20.68	-22.14
62	Articles of apparel and clothing accessories, not knitted or crocheted	39281.62	32923.45	2243.55	1772.90	-16.19	-20.98
63	Other made-up textile articles; sets; worn clothing and worn textile articles; rags	16870.81	31080.08	2220.36	2482.67	84.22	11.81
Total T & C		119763.88	117121.14	26117.92	22769.69	-2.21	-12.82

SOURCE: *The UN Comtrade*

It is observed from the above table 4 that the USA's imports of made-ups and nonwovens have taken substantial lifts by 84% and 23% respectively during 2020 as compared to 2019.

Table. 5. The USA's import and export of textile and clothing during last two years and percentage change.

Sr. No.	Product Description	USA's Imports from World		USA's Exports to World		% Change in Import & Export	
		2019 (In US\$ mn)	2020 (In US\$ mn)	2019 (In US\$ mn)	2020 (In US\$ mn)	% Change in Import in 2020	% Change in Export in 2020
1	Textiles	32241.08	45933.80	20913.33	18691.37	42.47	-10.62
2	Clothing	87522.80	71187.35	5204.60	4078.33	-18.66	-21.64

SOURCE: *The UN Comtrade*

It is to highlight that during 2020 USA's import of textiles have increased over 42% as compared to 2019 whereas import of clothing declined around 19% during the year.

Table. 6. India – USA bilateral trade in textile and clothing (chapter-wise) during last two years and percentage change.

Product Chapter	Product Description	USA's Imports from World		USA's Exports to World		% Change in Import & Export	
		2019 (In US\$ mn)	2020 (In US\$ mn)	2019 (In US\$ mn)	2020 (In US\$ mn)	% Change in Import in 2020	% Change in Export in 2020
50	Silk	11.04	9.16	0.09	0.12	-17.05	22.34
51	Wool	5.01	5.10	1.48	0.22	1.66	-85.09
52	Cotton	100.26	95.48	601.20	149.72	-4.77	-75.10
53	Other vegetable textile fibres	68.52	83.39	0.04	0.01	21.71	-72.97
54	Man-made filaments; strip and the like of man-made textile materials	205.66	188.74	16.23	12.28	-8.23	-24.39
55	Man-made staple fibres	104.62	98.16	18.43	17.32	-6.17	-6.00
56	Wadding, felt and non-wovens; special yarns, etc.	150.89	167.22	15.96	20.45	10.83	28.16
57	Carpets and other textile floor coverings	982.96	985.57	16.97	25.54	0.27	50.46
58	Special woven fabrics; tufted textile fabrics; lace; tapestries; trimmings; embroidery	49.59	39.66	1.31	0.58	-20.04	-55.40
59	Impregnated, coated, covered or laminated textile fabrics; textile articles, etc.	139.38	140.50	33.60	16.67	0.80	-50.40
60	Knitted or crocheted fabrics	77.78	98.87	0.79	0.60	27.11	-24.15
61	Articles of apparel and clothing accessories, knitted or crocheted	2,006.81	1,543.69	1.82	0.68	-23.08	-62.99
62	Articles of apparel and clothing accessories, not knitted or crocheted	2,255.57	1,658.82	5.00	3.21	-26.46	-35.85
63	Other made-up textile articles; sets; worn clothing and worn textile articles; rags	2,677.33	2,499.54	51.71	39.45	-6.64	-23.72
Total T & C		8,835.43	7,613.90	764.63	286.83	-13.83	-62.49

SOURCE: *The UN Comtrade*

As far as India – USA bilateral trade in textiles and clothing is concerned, it is observed that USA's import from India has increased in case of knitted fabrics, nonwovens, etc.

Table. 7. India – USA bilateral trade in textile and clothing during last two years and percentage change.

Sr. No.	Product Description	USA's Imports from World		USA's Exports to World		% Change in Import & Export	
		2019 (In US\$ mn)	2020 (In US\$ mn)	2019 (In US\$ mn)	2020 (In US\$ mn)	% Change in Import in 2020	% Change in Export in 2020
1	Textiles	4573.05	4411.39	757.81	282.95	-3.53	-62.66
2	Clothing	4262.39	3202.51	6.82	3.88	-24.87	-43.11

SOURCE: *The UN Comtrade*

In case of India – USA bilateral trade in textile and clothing during last two years, as it is observed from the table. 7, during 2020 USA's import of textiles from India declined 3.53% whereas import of clothing declined 24.87%. This means that there are more potential for exports of textiles in the US market as compared to the clothing.

Conclusion

USA is one of the leading textile and clothing consuming countries. The export potential of the USA market for textile products is tremendous. Though the covid-19 pandemic has traumatized economies around the world including the developed ones, the economy of the USA remained strong and recovering to the pre-covid level in no time. Textile manufacturing as well as trade in most of the countries had almost come down to half due to the covid-19 pandemic, whereas the same in the USA was not felt much as the manufacturing was back on track quickly, thanks to the automation in the USA textile industry. Also merchandise imports including textiles into USA increased substantially. For the Indian exporters there are huge scope and opportunity in the USA market for export of textile products as our exports have become competitive as compared to the Chinese due to the trade war between USA and China and consequent increase of import tariff by the USA on Chinese textiles.

Participate in Texworld New York City

For taking advantage of the emerging opportunities in the USA for MMF textiles, SRTEPC is mobilising participation of its members for the Texworld New York City (formerly known as Texworld USA) the Summer Sourcing Event being organised virtually from 20th to 22nd July 2021. As the scale of the businesses negotiated through this event in the USA is enormous, the appetite of the show for exhibitors is also huge. Therefore, SRTEPC urges all of its members to try out this event in large numbers and get maximum benefit. For more details regarding participation in the Texworld New York City, please contact the Trade Promotion department of the Council as soon as possible as the event is nearing.

Attention Members

Renewal of Council's Membership for the year 2021-22

Kindly refer to our Circular message dated 1st April 2021 (Ref: Mem/2021-22/001) regarding renewal of your company's membership with SRTEPC.

The annual membership renewal fee for Non-SSI and SSI are as follows:

For Non-SSI, renewal fees is Rs.12,331

For SSI/MSME units (Micro/small category), renewal fees is Rs.8,201

Please note, non-payment of Membership Subscription will lead to discontinuation of your membership as well as cancellation of the Registration-cum Membership Certificate (RCMC) issued to your company.

In view of the above, Members who have not yet sent their renewal fee are requested to send their Membership Subscription Fee for the year 2021-22 at the earliest.

Textile industry biz picks up as lockdown curbs ease

Ludhiana: Garment and textile industry is upbeat over several states easing lockdown curbs that has ignited hope of movement of their goods in transit or not delivered to the warehouses and offices of their customers. Some of the industrialists have already started getting calls from their customers for discussing delivery and next consignment plans that has brought sense of cheer amongst businessmen.

Vinod Thapar, chairman of Knitwear Club, said, "Maharashtra has relaxed lockdown curbs slightly in several cities from Tuesday, while Uttar Pradesh too lifting day curfew from districts having less than 600 coronavirus cases and Rajasthan also has announced it will ease the restrictions from Wednesday at some places. Though these states are not going to open up entirely this week but the unlocking has started and several business activities will start right away. This is a good sign for garment factories of Ludhiana that were under extreme pressure due to piling of goods worth several hundred crores in our factories, in transit and in godowns of transports after one after another state went into lockdown. We are assuming that in next 7-10 days the movement of goods will start though it is not going to return back to normal as of now but still something is better than nothing."

According to Harish Kairpal, finance secretary of Knitwear Club, "We have heaved a sigh of relief as we have started receiving calls from our customers based in states like UP, Rajasthan and Delhi for holding discussions about the goods that were in transit or are held up at the godowns and offices of the transport ever since the lockdown in those state started. We were very much worried about these consignments as these were undelivered due to closure of the shops, offices and warehouses of our customers due to the lockdown in their states. We are hoping that in majority of the states shops, showrooms will be allowed to open in a day or so and our customers will be able to receive the goods."

Narinder Mittal, general secretary of the Ludhiana Business Forum, said, "This is a big relief for us as there was huge uncertainty over the future of the already shipped goods. It is a common trade practice that we cannot push our customers for payment of the goods, which are undelivered, so we were not asking them for paying up for these goods, but now customers are themselves calling us for finalising the payment schedule of these consignments as they also know that they will soon get the goods after their state governments have announced easing the curbs."

Source: The Times of India

Karnataka allows export units to resume amid talks of lockdown extension

The State Government on Wednesday allowed 100% export oriented industries to operate with half their staff strength amid thinking in the government of extending the lockdown by another week.

The lockdown is scheduled to end on June 7, and chief minister BS Yediyurappa assessed the latest Covid19 situation at a

meeting with senior ministers and officials. They also discussed the Centre's desire to continue with strict control measures till the positivity rate slips below 5%.

Home Minister Basavaraj Bommai told reporters at Haveri that the chief minister will take the final call on lockdown extension on Saturday after his district tour of Belagavi and assessing the pandemic situation in districts.

Officials said in Bengaluru that the government is expected to begin relaxations in certain areas to partially allow economic activities in view of Karnataka's precarious financial position. Industry bodies have urged the chief minister to let all of them resume manufacturing activities as the US and Europe have markets fully opened and are booming.

The government on Wednesday also asked export-oriented units with 1000 plus staffers to subject at least 10% of them to Covid-19 tests twice a week.

Source: The Economic Times

'Govt to announce RoDTEP rates soon after addressing certain implementation issues'

The government is addressing "certain implementation issues" related to the Remission of Duties and Taxes on Exported Products (RoDTEP) and the rates will be announced in an "early" time frame, assured the Commerce Secretary Anup Wadhawan. "There are no doubts the RoDTEP scheme will be introduced from January 1 this year as it has been announced as part of government's policy. There is no question of any reflection on that. It is a new scheme. Needless to say it has some implementation issues and we have been addressing those issues.... And I think it will be implemented in an early time frame," Wadhawan said at a media briefing on Thursday. Exporters have been waiting impatiently for the RoDTEP rates to be announced to factor them in pricing decisions. The Revenue Department has found it difficult to announce the rates suggested by the expert panel headed by former Commerce Secretary GK Pillai because of inadequate budget. There are expectations now that the Finance Ministry may increase allocation for the scheme and discussions are on with the Commerce Ministry on the final rates. The popular Merchandise Export from India Scheme, which also provided for refunding taxes on inputs, was withdrawn by the government from January 1 as it was not strictly calculated on the basis of taxes paid and hence not permissible at the WTO.

Merchandise exports Commenting on provisional data of merchandise exports in May, showing a growth of 67.39 per cent over May 2020 level and 7.93 per cent over May 2019, Wadhawan said that India's export performance continues to be impressive. "Sectors such as leather and leather products, man-made yarn/fabrics/made-ups and marine products, which had been exhibiting negative growth during the pandemic (2020-2021), have picked up from March 2021 onwards," Wadhawan pointed out. The growth in exports was mostly due to an increase in volume as price effect was not dominant globally, he added. Export target He said the export target of USD400 billion set by the Commerce Ministry for 2021-22 was feasible although it would

require a steep jump over last fiscal's exports valued at USD290.18 billion. Exports in 2020-21 were lower by 7.4 per cent than the previous fiscal due to the Covid-induced lockdown in the early part of the year. On free trade agreements, Wadhawan said India was hoping to start negotiations with the EU and the UK once the initial consultations were over and was also trying to fast-track negotiations with Canada, Australia and Peru. On India's imports from China being high despite a number of schemes specifically targeting increased domestic production to check Chinese inflow, the Secretary said the country's trade with China had already become more balanced. He added that the impact of Production-Linked Incentive (PLI) schemes that were getting implemented in the areas of mobile and electronics, bulk drugs and pharmaceuticals would be visible from next year. Answering questions on the compatibility of the PLI scheme with WTO norms, Wadhawan said that all aspects of the PLI scheme were linked to production and hence it was totally WTO compatible.

"It is a new scheme. Needless to say it has some implementation issues and we have been addressing those issues....And I think it will be implemented in an early time frame." ANUP WADHAWAN
Commerce Secretary

Source: The Hindustan Business Line

RBI doubles aggregate exposure for MSME borrowers to ₹50 cr

The Reserve Bank of India (RBI), the country's central bank, has today increased the limit for aggregate exposure, including non-fund-based facilities, of all lending institutions to the MSME borrower under "Resolution Framework 2.0 – Resolution of Covid-19 related stress of **Micro, Small and Medium Enterprises (MSMEs)**" from ₹25 crore to ₹50 crore.

Welcoming the decision, Tiruppur Exporters' Association (TEA) president Raja M Shanmugham said the enhancement of the exposure thresholds limit under the Resolution Framework 2.0 announced by the RBI on May 5, 2021 from ₹25 crore to ₹50 crore for MSMEs and others had been requested by him in his representation made to the Union minister of finance and RBI Governor.

He also welcomed the measure to include the flow of credit of ₹15,000 crore to the SIDBI to further support to MSMEs, which will be beneficial to Tiruppur units. He also lauded the decision to extend a special liquidity facility of ₹16,000 crore to SIDBI for on lending/refinancing through novel models and structures.

Shanmugham hoped the enlarged coverage will support revival and growth of MSMEs.

Source: Fibre2Fashion

Commerce department for RoDTEP budget hike to Rs 20,000 crore

The Department of Commerce (DoC) has recommended increasing the budget of the Remission of Duties and Taxes on

Export Products (RoDTEP) scheme to Rs 20,000 crore to cover all 11,310 tariff lines and allay any legal concerns that it is a mere replacement of the WTO non-compliant Merchandise Export Incentive Scheme (MEIS).

The Department of Revenue had set the annual financial outlay at Rs 13,000 crore to include 7,910 tariff items, which were covered under MEIS. But DoC suggested that such a move will give an impression that RoDTEP is just a re-instrumentation of the MEIS in a new form.

"This risks RoDTEP scheme being dragged to the World-Trade Organisation (WTO) ab-initio," the department wrote in its recommendations to the committee of secretaries for RoDTEP, accessed by ET.

Limiting the outgo of the scheme to Rs 13,000 crore would have required either imposition of cap per exporter per annum, as was done under MEIS last year, or exclusion of certain sectors or scaling down the remission rates.

A cabinet note is likely to be floated this week and the final announcement may be made in 15 days, people close to the matter told ET.

DoC has suggested increasing the financial outlay by Rs 7000 crore will provide benefits to all the 11,310 harmonized system (HS) code lines including companies approved under the Production-Linked Incentive (PLI) scheme, advance authorization beneficiaries, special economic zones and export-oriented units without putting a large fiscal pressure on the government. HS is a code assigned for every single item which is traded, from components to finished goods.

This would fully delink RoDTEP with MEIS and allay any legal and technical concerns that trading partners may have and best serve the interests of small exporters in a fair and non-discriminatory manner, the recommendations said. This would also support the exporters to overcome the challenges of post-Covid recessionary world.

RoDTEP, effective from January 1, 2021, is a tax refund scheme which remits the taxes and levies borne by exporters as percentage of value of goods exported. The simple principle is 'taxes and duties should not be exported'.

It was formed after the WTO ruled against India that the MEIS is incompatible with world trade norms and must be pulled out. According to industry sources, mobile phone exporters are likely to be assigned a remission rate between 0.5% and 0.8%, which is sharply less than the 4% which MEIS used to offer. This will impact the cash flows of PLI-approved companies like Apple phone makers Foxconn and Wistron besides Samsung, which have huge export targets, said experts.

Overall, given that the budget of RoDTEP at Rs 13,000 crore is modest compared to Rs 50,000 crore of MEIS, all export sectors are likely to get very low compensation rates, they added.

Source: The Economic Times

ASEAN, Canada look forward to further discussion on FTA

The Association of Southeast Asian Nations (ASEAN) and Canada recently reaffirmed their commitment to strengthening cooperation under their new Plan of Action 2021-2025 in areas of mutual interest at the 9th ASEAN-Canada Joint Cooperation Committee (JCC) Meeting via videoconference. Both sides looked forward to further discussion on a possible ASEAN-Canada Free Trade Agreement (FTA).

The proposed FTA is also one of the key deliverables of Brunei Darussalam's chairmanship of ASEAN this year. The pursuit of such an FTA was initiated three years ago but has so far harvested no results.

The meeting agreed to deepen collaboration in trade and investment; micro, small and medium enterprises (MSMEs) development; public health; innovation including entrepreneurship and start-ups; digital economy; education; gender equality; women, peace and security; and connectivity.

Meanwhile, Cambodia is collecting inputs from stakeholders on a wide spectrum of issues, including environmental concerns, to be incorporated in a draft framework document for negotiations on the ASEAN-Canada FTA. Canada is a major buyer of Cambodian bicycles, as well as apparel and other finished textile products.

Trade between the two countries was worth a total of \$800.40 million last year, down by 16.44 per cent compared to 2019, the commerce ministry reported.

Cambodia exported \$745.04 million worth of merchandise in 2020, declining by 10.95 per cent, and imported \$55.36 million, down by 54.31 per cent.

In August 2016, at the ASEAN Economic Ministers (AEM)-Canada Consultations (Vientiane, Lao PDR), ASEAN and Canada's economic ministers agreed to jointly develop a feasibility study to explore the potential for a Canada-ASEAN FTA.

The in-depth study was jointly conducted by the Global Affairs Canada Office of the Chief Economist and the Economic Research Institute for ASEAN and East Asia (ERIA), on behalf of ASEAN.

The study demonstrated that a comprehensive agreement, one which moves beyond simple tariff elimination and includes services and investment liberalization, a reduction in non-tariff measures (NTMs), and improvements to trade facilitation, is in the best interest of both Canada and ASEAN member states.

The analysis conducted by ASEAN showed that the impact of an FTA, which includes goods liberalisation, a reduction of NTMs and improvements to trade facilitation, would increase ASEAN's GDP by \$39.4 billion (1.6 per cent) and Canada's GDP by \$5.1 billion (0.3 per cent). Likewise, such an agreement would increase ASEAN's exports to Canada by \$3.36 billion (18.7 per cent) and Canadian exports to ASEAN by \$3.18 billion (26.5 per cent).

The analysis conducted by Canada showed that such an FTA would increase ASEAN's GDP by \$6.01 billion (0.12 per cent) and Canada's by \$2.54 billion (0.10 per cent). Furthermore, a potential agreement would increase ASEAN exports to Canada by \$4.81 billion (15.5 per cent) and Canadian exports to ASEAN by \$2.67 billion (13.3 per cent).

ASEAN countries that are party to the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) will gain from such an FTA. This would, in part, be as a result of new Canada-ASEAN rules of origin that would permit ASEAN CPTPP countries to build on and strengthen their supply chains with non-CPTPP ASEAN countries, according to the joint feasibility study.

"The [Canadian] Government heard that there are significant opportunities for Canadian agricultural products in the ASEAN market, and that a possible FTA would level the playing field in ASEAN with Canada's regional competitors, especially Australia (which already enjoys preferential tariff rates through an FTA with ASEAN)," a summary of the public consultations held by the government said.

"Many agriculture stakeholders also suggested that Canada's long-term goal should be to encourage ASEAN members to join the CPTPP," it added.

Source: Fibre2Fashion

Fix VAT on yarn, withdraw VAT, import duty on MMF: Bangla millers

Textile millers in Bangladesh recently demanded withdrawal of value added tax (VAT) and import duty on all kinds of man-made fibres (MMF) for the potential growth of the non-cotton fashion industry. They also demanded a fixed policy for setting VAT at Tk3 on yarn. Absence of these two policy decisions may hamper the 'Made in Bangladesh' initiative, they felt.

In the proposed budget, the government did not address these issues even though entrepreneurs had been demanding this, the millers said.

They were addressing a post-budget press conference at the office of the Bangladesh Textile Mills Association (BTMA).

The government should consider the request as the global demand for man-made fibre garments is higher than those made from cotton. Man-made fibre occupies 78 per cent of the global fashion industry, while the rest is held by cotton fibre.

But in Bangladesh, the scenario is reversed. Of the total annual garment export, 74 per cent is made from cotton fibres, while 26 per cent is from man-made fibres, the millers said.

"If we want to grab more of the global market share, we will have to choose the manmade fibre as the demand is rising for those garment items," BTMA president Mohammad Ali Khokon was quoted as saying by Bangladesh media reports.

Welcoming the proposed budget, the BTMA chief wanted some facilities for the textile sector for attracting further investment and for generating more employment.

Khokon also demanded that the government fix Tk 3 as VAT on the sale of a kilogram of all kinds of yarn in the domestic market. Currently, the National Board of Revenue collects Tk 3 as VAT on the sale of a kg of yarn made from cotton and Tk 6 per kg on the sale of yarn made from man-made fibres. So the VAT rate should be uniform for all kinds of yarn sale, he said.

Source: Fibre2Fashion

US, China agree to push forward trade, investment ties

Chinese commerce minister Wang Wentao and his US counterpart Gina Raimondo recently agreed to push forward trade and investment links in their first call since the new US administration took over in January, with Washington seeking a more level playing field. Wang and Raimondo “agreed to promote the healthy development of pragmatic cooperation in trade and investment,” in a phone call on June 10 morning.

The two “exchanged views frankly and pragmatically on relevant issues and mutual concerns,” according to a Chinese government statement.

Raimondo “discussed the Biden-Harris administration’s focus on economic policies benefiting American workers and expressed US concerns, including China’s unfair and market-distorting industrial policies, the need to level the playing field for U.S. companies in China, and the importance of protecting U.S. technology from unauthorized users,” the US commerce department said in a statement.

The call was the third between senior officials in recent weeks, after Vice Premier Liu He spoke with US trade representative Katherine Tai and treasury secretary Janet Yellen.

The two sides are gradually trying to resume official contact after the January change of administration in the United States.

Normal communications between the two countries have started, according to Chinese commerce ministry spokesman Gao Feng. The two sides have agreed to pragmatically solve some issues for producers and consumers, and promote healthy, stable economic and trade ties, he said.

While there are issues, “the essence of trade and economic relations is mutually beneficial and win-win,” Feng told reporters in Beijing.

Source: Fibre2Fashion

Pakistan & Argentina to expand bilateral trade; form JWG

Pakistan and Argentina have decided to form joint working groups (JWGs) in various industrial sectors including textiles to boost bilateral trade and economic cooperation. They will also set up a joint business council for B2B interaction between businessmen from both countries. Argentina has also offered technical assistance under South-South cooperation.

The decisions were taken during the third session of the Pakistan-Argentina Joint Commission (JC) held virtually. The Pakistani delegation was led by secretary economic affairs Noor Ahmed, while Carola Ramon, under-secretary, ministry of foreign affairs, international trade led the Argentine side. Representatives from all technical departments of both countries also attended the meeting along with the respective ambassadors.

At the virtual conference, Noor Ahmed highlighted the need to enhance cooperation between the two countries on the basis of reciprocity, fairness and equity, according to Pakistani media reports.

Pakistan and Argentina will also sign MoUs in various fields including trade and will conduct follow up meetings annually regarding the same.

The expansion of Pakistan-Argentina ties is likely to give a boost to bilateral trade between the two countries, which stood at mere \$140 million in 2019.

Source: Fibre2Fashion

Australia, UK agree on broad terms of trade deal

Prime Ministers Scott Morrison and Boris Johnson have agreed in principle for a free trade deal between Australia and the United Kingdom. Both met overnight in London to resolve outstanding issues in the long-running negotiations. A formal announcement would be made today. It is set to be the United Kingdom’s first major post-Brexit trade deal.

It is being widely perceived as an important step towards the United Kingdom joining a wider Asia-Pacific free trade agreement. The British government says membership of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) could offer British farmers tremendous opportunities.

Australian agriculture minister David Littleproud said both governments were still “nutting out the details” of the deal. Disagreement existed over Australian agricultural exports and requirements for British backpackers to work in Australia, according to media reports from both the countries.

Australian trade minister Daniel Thomas Tehan, who recently travelled to London to hold preliminary trade talks with his UK counterpart Liz Truss—with the pair agreeing there would be an in-principle deal by June—said the agreement was a “win for jobs, businesses, free trade and highlights what two liberal democracies can achieve while working together”.

“It will only be done if it’s a good deal for Australia, and crucially in that sense is making sure that our farmers and agriculture sector get the type of export access, along with other small businesses that we expect in a trade agreement to truly open up markets and flow between two nations,” Australian finance minister Simon Birmingham—who oversaw initial negotiations as former trade minister—said.

Prior to entering the European common market in 1973, the United Kingdom was Australia’s most lucrative trading market. In 2018, the former was the latter’s eighth-largest two-way trading partner, worth \$26.9 billion.

UK farmers also have concerns there will be no meaningful safeguards in place to stop farmers being undercut by cheap imports. Farmers in Australia are allowed to use some hormone growth promoters, pesticides, and feed additives that are banned in the United Kingdom.

Scotland had raised worries about the farming industry being overwhelmed if the market was flooded with lower standard goods.

In 2019-20, trade in goods and services between both sides was worth at £20.1 billion.

Source: Fibre2Fashion



FX-Retail

for forex dealing

For Exporters, Importers, MSMEs,
Corporate, FPI, NRI etc.
Online access to Forex Market.

An initiative by RBI

- 👍 Dealing with Multiple Banks on Single Platform
- 👍 Scope for Savings in Forex Conversion Cost
- 👍 Web based Forex dealing in USD / INR
- 👍 Best Pricing & Full Transparency
- 👍 Easy Registration Process



Clearcorp Dealing Systems (India) Ltd.
A wholly owned subsidiary of The Clearing Corporation of India Ltd.

www.fxretail.co.in

1800 266 2109 / 022-61546313 supportfxretail@ccilindia.co.in

SRTEPC WORLD ADVERTISEMENT TARIFF

Sr. No.	Advertisement	One issue	Three issues	Six issues	Twelve issues
1.	Advertisement Inside Half page (B/W)	4000	11000	21000	40000
2.	Inside full page (B&W)	8000	22000	42000	80000
3.	Inside half page (colour)	5000	12000	30000	50000
4.	Inside full page (colour)	9000	25000	48000	85000
5.	Front Inside Page(Colour)	10000	27500	50000	90000
6.	Back inside Page(Colour)	15000	42500	80000	150000
7.	Back cover Page (Colour)	20000	55000	105000	200000

Technical Specifications

Full page area : 11" L x 8.5" W (Maximum)

Half page area : 5.5" L x 8.5" W (Maximum)

ANALYSIS ON EXPORTS OF INDIAN MAN-MADE FIBRE TEXTILES DURING APRIL – FEBRUARY 2020-2021

Exports of Indian Manmade Fibre (MMF) textiles for the period of April-February 2020-21 were US\$ 4100.77 Mn. as against US\$ 5463.36 Mn. for the same period last year – a decline of 24.94%.

Segments	April-February 2019-2020	April-February 2020-2021	% Growth/Decline
FIBRE	464.52	331.20	-28.70
YARN	1639.27	1174.86	-28.33
FABRICS	1998.24	1353.69	-32.26
MADE-UPS	1361.33	1241.02	-8.84
TOTAL	5463.36	4100.77	-24.94

Source: DGCI&S.

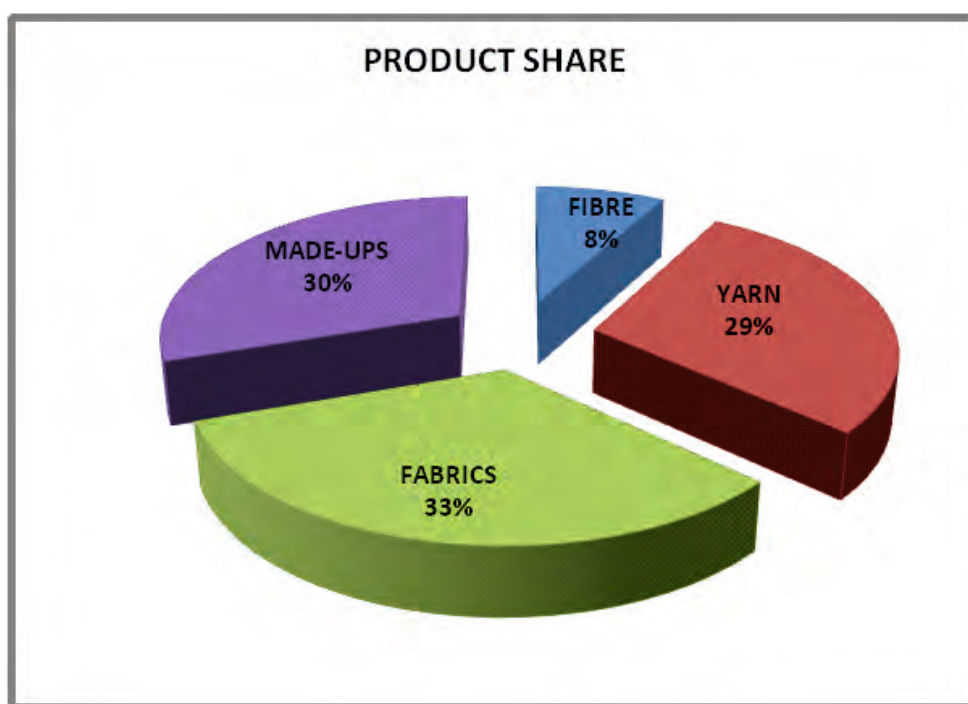
HIGHLIGHTS

- Overall exports during April-February 2020-2021 declined by 24.94% as compared to the same period of the previous year.
- Exports of MMF have shown a decline of 28.70% during April-February 2020-2021 as compared to the same period of the previous year. Polyester Staple Fibre (US\$ 202.75 Mn) was the leading item in the MMF category followed by Viscose Staple Fibre (US\$ 103.20).
- MMF Yarn exports declined 28.33% during April-February 2020-2021 as compared to the same period of the previous year. Polyester Filament Yarn was the leading item with exports worth (US\$ 641. Mn) followed by Polyester Cotton Yarn (US\$ 150.11 Mn), Polyester Spun Yarn (US\$ 68.43 Mn). Synthetic spun yarn was the only yarn witnessing significant growth of 38.24% during the observed period of 2020-2021 as compared to the same period of the previous year.
- Exports of MMF Fabrics declined by 32.26% during Apr-Feb 2020-21 as compared to the same period of the previous year. Synthetic Filament Fabrics (US\$ 515.72 Mn) was the top exported product in India's MMF textile exports followed by Polyester Filament Fabrics (US\$ 234.82 Mn) during April-February 2020-2021. However, during the observed period, the exports of Synthetic Filament Fabrics and Polyester Filament Fabrics took hit of 34.19% and 39.54% decline respectively.
- Exports of Fabrics dominated with 33% share followed by Made-ups 30%, Yarn 29% and Fibre 8% in the Indian MMF textile exports.
- While exports of MMF Made-ups declined by 8.84% during the period.
- Share of the value-added segments- Fabrics and Made-ups has been 65% of total exports.
- In Made-ups, exports of Bulk Containers was the leading item with exports worth US\$ 630.70 Mn followed by shawls/scarves US\$ 78.16 Mn, motifs worth US\$ 68.11 Mn fishing net US\$ 63.26 Mn respectively. fishing nets and Furnishing articles were the items that witnessed positive growth of 8.47% and 1.219% respectively.
- USA was the leading market for Indian MMF textiles during April-February 2020-2021 with 14% share in total exports followed by UAE 7% and Turkey 6%.
- Among the top ten export markets, the USA was the only export market for Indian MMF textiles with a positive growth of 6.74 during the observed period.
- Other key markets during April-February 2020-2021 were Bangladesh (5%) Brazil (4%), Sri Lanka (4%), Egypt, Germany, Italy and Belgium with share of 3% and 2% each.

- USA, UAE and Turkey were the leading markets for Indian MMF Fabrics during April-February 2020-2021
- USA was also leading market for Indian MMF Made-ups and Fibre during the period, followed by UAE and Turkey.
- Yarn Exports to important markets like Turkey and Brazil have declined significantly by 43.32%, 31.68% and USA with positive growth of 16.18% respectively.

PRODUCT SHARE

During April-February 2020-2021, dominant product in the Indian MMF textiles export basket was Fabrics accounting for a share of 33% followed by Made-up 30%, Yarn 29% and Fibre 8%.



PRODUCT-WISE EXPORT PERFORMANCE APRIL-FEBRUARY 2020-2021 (Value in US\$ Mn)

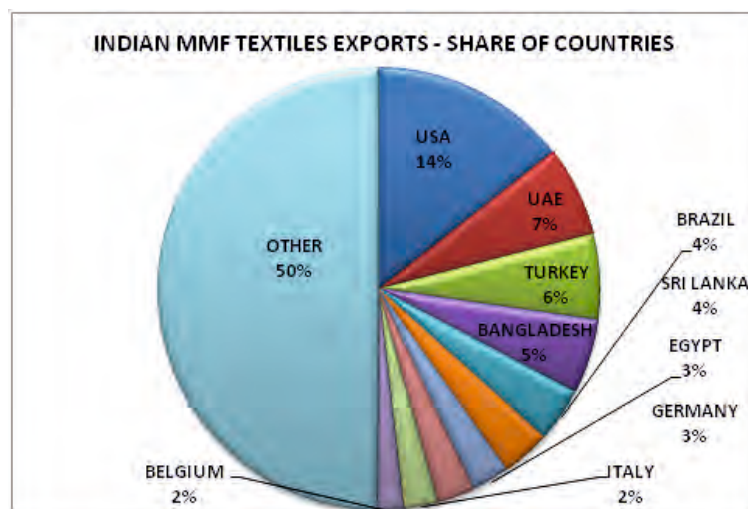
Product Description	April-February 2019-2020	April-February 2020-2021	Net Change	% Growth Decline
FIBRE				
Polyester Staple	265.40	202.75	-62.65	-23.61
Viscose Staple	141.38	103.20	-38.18	-27.01
Acrylic Staple	32.69	7.52	-25.17	-77.00
Other Fibre	25.05	17.73	-7.32	-29.22
Total Fibre	464.52	331.20	-133.32	-28.70



Product Description	April-February 2019-2020	April-February 2020-2021	Net Change	% Growth Decline
YARN				
Polyester Filament	973.28	641.79	-331.49	-34.06
Polyester Cotton	147.69	150.11	2.42	1.64
Polyester Spun	107.88	68.43	-39.45	-36.57
Viscose Spun	78.11	57.74	-20.37	-26.08
Polyester Viscose	97.98	50.98	-47.00	-47.97
Synthetic Spun	36.19	50.03	13.84	38.24
Acrylic Spun	34.68	30.81	-3.87	-11.16
Viscose Filament	33.63	21.70	-11.93	-35.47
Nylon Filament	31.45	21.34	-10.11	-32.15
Polyester Wool	15.61	8.06	-7.55	-48.37
Other Yarn	82.76	73.87	-8.89	-10.74
Total Yarn	1639.26	1174.86	-464.40	-28.33
FABRICS (Woven + non-woven + knitted)				
Synthetic Filament	783.67	515.72	-34.19	-34.19
Polyester Filament	388.37	234.82	-153.55	-39.54
Polyester Viscose	258.09	181.53	-76.56	-29.66
Polyester Blended	82.93	47.35	-35.58	-42.90
Polyester Cotton	30.96	25.83	-5.13	-16.57
Nylon Filament	38.70	25.07	-13.63	-35.22
Viscose Spun	23.64	22.74	-0.90	-3.81
Polyester Wool	29.52	17.01	-12.51	-42.38
Viscose Blended	23.79	15.66	-8.13	-34.17
Viscose Filament	19.39	15.26	-4.13	-21.30
Polyester Spun	15.81	13.77	-2.04	-12.90
Other Fabrics	303.37	238.77	-64.60	-21.29
Total Fabrics	1998.24	1353.53	-644.71	-32.26
MADE-UPS				
Bulk Containers	628.70	630.70	2.00	0.32
Shawls/Scarves	79.93	78.16	-1.77	-2.21
Motifs	92.80	68.11	-24.69	-26.61
Fishing Net	58.32	63.26	4.94	8.47
Muffler	75.63	55.97	-19.66	-25.99
Blanket	25.13	22.05	-3.08	-12.26
Furnishing Articles	19.04	19.27	0.23	1.21
Rope	23.47	18.54	-4.93	-21.01
Bed Linen	13.89	17.95	4.06	29.23
Sacks and Bags	22.41	15.01	-7.40	-33.02
Braids	11.72	10.79	-0.93	-7.94
Bedsheet	18.27	10.17	-8.10	-44.33
Other Made-ups	292.02	231.04	-60.98	-20.88
Total Made-ups	1361.33	1241.02	-120.31	-8.84

*Flexible Intermediate Bulk Container (HS Code 63053200)/big bag/bulk bag or Super Sack is a standardized container in large dimensions for storing and transporting dry, flow able products, for example sand, fertilizers, and granules of M, plastics, most often made of thick woven polyethylene or polypropylene, either coated or uncoated. **Other Made-ups include Tents, Sails, Rags, Embroidery (without visible ground) & Accessories.

Synthetic Filament: HS Codes 54077200, 54072090, 56031200, 54077400, 54079400, 54079200



LEADING MARKETS

Value in US\$ Mn

Markets	April-February 2019-2020	April-February 2020-2021	Net Change	% Growth
USA	551.92	589.18	37.21	6.74
UAE	313.64	263.21	-50.43	-16.08
TURKEY	444.84	249.64	-195.20	-43.88
BANGLADESH	375.22	216.33	-158.89	-42.35
BRAZIL	232.72	158.04	-74.68	-32.09
SRI LANKA	190.87	142.99	-47.88	-25.09
EGYPT	137.13	111.7	-25.43	-18.54
GERMANY	129.26	110.18	-19.08	-14.76
ITALY	112.1	99.65	-12.45	-11.11
BELGIUM	95.77	76.40	-19.37	-20.23

MAJOR MARKETS FOR MMF FIBRE

Value in US\$ Mn

Markets	April-February 2019-2020	April-February 2020-2021	Net Change	% Growth
BANGLADESH	43.69	29.23	-14.46	-33.10
USA	47.16	28.50	-18.66	-39.57
TURKEY	39.06	18.11	-20.95	-53.64
BELGIUM	17.48	11.34	-6.14	-35.13
EGYPT	13.12	10.35	-2.77	-21.11
GERMANY	13.90	9.31	-4.59	-33.02
BRAZIL	10.64	7.36	-3.28	-30.83
ITALY	7.79	6.90	-0.89	-11.42
UAE	1.83	2.06	0.23	12.57
SRI LANKA	0.01	0.02	0.01	100.00



MAJOR MARKETS FOR MMF YARN

Value in US\$ Mn

Markets	April-February 2019-2020	April-February 2020-2021	Net Change	% Growth
TURKEY	387.22	219.48	-167.74	-43.32
BRAZIL	209.15	142.89	-66.26	-31.68
USA	66.27	76.99	10.72	16.18
BANGLADESH	98.48	74.50	-23.98	-24.35
EGYPT	88.64	67.81	-20.83	-23.50
BELGIUM	35.12	28.17	-6.95	-19.79
UAE	23.86	25.07	1.21	5.07
SRI LANKA	22.43	17.83	-4.60	-20.51
ITALY	18.16	14.52	-3.64	-20.04
GERMANY	14.32	12.02	-2.30	-16.06

MAJOR MARKETS FOR MMF FABRICS

Value in US\$ Mn

Markets	April-February 2019-2020	April-February 2020-2021	Net Change	% Growth
USA	154.75	179.96	25.21	16.29
UAE	173.37	131.98	-41.39	-23.87
SRI LANKA	161.94	120.37	-41.57	-25.67
BANGLADESH	212.40	111.13	-101.27	-47.68
EGYPT	30.07	28.93	-1.14	-3.79
ITALY	20.14	24.04	3.90	19.36
BELGIUM	19.9	17.41	-2.49	-12.51
GERMANY	11.76	11.65	-0.11	-0.94
TURKEY	12.86	8.93	-3.93	-30.56
BRAZIL	8.63	4.85	-3.78	-43.80

MAJOR MARKETS FOR MMF MADE-UPS

Value in US\$ Mn

Markets	April-February 2019-2020	April-February 2020-2021	Net Change	% Growth
USA	283.74	291.60	7.86	2.77
UAE	114.58	104.10	-10.48	-9.15
GERMANY	89.28	77.20	-12.08	-13.53
ITALY	66.01	54.19	-11.82	-17.91
BELGIUM	23.27	19.48	-3.79	-16.29
SRI LANKA	6.49	4.77	-1.72	-26.50
EGYPT	5.30	4.61	-0.69	-13.02
TURKEY	5.70	3.12	-2.58	-45.26
BRAZIL	4.30	2.94	-1.36	-31.63
BANGLADESH	20.65	1.47	-19.18	-92.88



Government e- Marketplace (GeM)



Government e-Marketplace (GeM) is an online platform for government users which was launched on 9th August, 2016. It leverages technology to enhance transparency, efficiency and speed in public procurement. It provides the tools of e-bidding, reverse e-auction and demand aggregation to facilitate the government users, achieve the best value of their money. It is paperless, cashless and contactless platform giving end to end solution.

Providing increasing market access to seller groups: GeM is providing increasing market access to seller groups like Micro and Small Enterprises (MSEs), Women Self-Help Groups (SHGs), Startups reinforcing the Make in India Initiative and Govt. of India's policy to promote local MSEs.

GeM has now over 6,90,000 MSE sellers and service providers onboard: Presently, GeM has over 6,90,000 MSE sellers and service providers onboard contributing over 56% of the total order value on GeM, which is a testament to GeM's success in not only onboarding but also engaging with the MSEs to help them participate in public procurement. The number of MSEs registered on the GeM platform has increased by over 62% since the last FY (2019-20). This is a tremendous achievement- considering that there were only around 3000 MSMEs in FY 2016-17.

Accomplishment since inception: Since its inception, GeM has facilitated 67.27 lakh orders worth 111,113 Crores from 18.85 lakh registered sellers and service providers for 52,275 Govt. buyers. Most importantly, 6,95,432 MSE sellers and service providers have fulfilled 56.13% of the total order value on GeM.

Launch of New Udyam Registration Scheme for all Micro, Small & Medium Enterprises (MSMEs): Recently, MSME Ministry launched a new Udyam Registration Scheme for all MSME businesses as per the new MSME policy. The new Udyam form has a provision to take consent from businesses for auto-registration on GeM portal. In order to further smoothen the seller registration process for MSEs on the portal, GeM has operationalized API integration with Udyam Registration databases and details of MSMEs, who have given their consent to share their details with GeM, are being auto imported on GeM for creation of their seller profile and notification. As on 31st May, 2021, 18,75,427 vendors are registered on GeM out of which 6,98,178 are MSEs and the share of procurement from MSEs on the portal is approx. 57%.

Providing online market access: Providing online market access to under-served seller groups has reinforced the "Atmanirbhar Bharat", "Vocal for Local", "Make in India" initiative and Govt. of India's policy to promote local MSEs. The GeM platform has ensured effective and seamless implementation of the Make in India policy and the Public Procurement Policy for Preference to Micro and Small Enterprises. In order to provide an impetus to the Make in India initiative as part of the vision of "Aatmanirbhar Bharat", and to promote local products through the "Vocal for Local" initiative, the Government has made it mandatory for all sellers on GeM to list the Country of Origin while registering new products.

Platform for Startups: GeM is a dedicated platform for Startups to list their innovative products under 10 globally recognized Startup subsectors was launched on 15th November 2019. At present, there are 9,980 Startups registered on GeM and 87 of these Startups have listed their innovative products on Startup Runway.



GeM SAHAY Platform

What is GeM SAHAY?

- The GeM-SAHAY portal can be utilised to provide frictionless financing for MSMEs on Government eMarketplace where they can get a loan at the point of acceptance of an order on the GeM platform.
- The country's leading lenders are associated with the SAHAY platform.
- With the portal, loan disbursement will be instantaneous, instead of the conventional in-principle approval of loan that may very often not culminate in an actual disbursal.
- The GeM SAHAY platform is 'lender agnostic', allowing for any lender, duly regulated by the Reserve Bank of India, to participate and provide capital and smart collection accounts to the sellers on GeM.
- Sellers applying for the loan facility will experience a seamless end to end digital experience with a mobile application.
- SAHAY project is being implemented by GeM in collaboration with the Indian Software Product Industry Round Table (iSPIRT), a non-profit tech think tank's volunteer team.

GeM implementing several functionalities:

- To ensure that payment cycles are kept as short as possible so that MSEs are incentivized to participate in public procurement in large numbers.
- To design its payment terms such that Buyers are mandated to make payments within 10 days of acceptance of material.
- If a buyer or a consignee does not take timely actions in accepting / rejecting the material or in making the payments, the GeM system itself triggers reminders and also initiates auto PRC, Auto CRAC and auto payments in the case of General Pool Account payment method.
- To introduce a provision which will penalize the Buyers in terms of deduction of interest penalty on their funds if they delay payments to sellers against GeM contracts.

GeM first e-commerce Portal:

- To display the "Country of Origin" of all products on the product description page prominently for giving its Buyers the right to make informed decision of procurement. It is now mandatory for all sellers to upfront declare the Country of Origin without which they cannot upload products on GeM.
- To Highlight the Local Content % on the product description page prominently, so even within the products made in India, buyers can identify products that have higher local content and take informed decision accordingly. Buyers have been provided with a filter in the marketplace to identify and select products from amongst Make In India (MII) compliant sellers / products only. Sellers who do not declare Local Content % while uploading product and creating catalogue on GeM will lose out on business and will not be able to participate in bids in which buyer has chosen to procure only MII compliant products.
- To fully implement Public Procurement Policy for Preference for MSE and Make in India on GeM. In the GeM Marketplace, a MII filter has been provided using which the Buyer can filter out all non-local suppliers and restrict its procurements under Direct Purchase and L-1 Purchase from amongst Local Suppliers only.
- To work closely with Ministry of Rural Development, Ministry of Tribal Affairs, Ministry of Textiles, Ministry of MSME, National Bamboo Mission, Ministry of Agriculture to develop "GeM Outlet Stores" and provide online "access to markets" for under-served seller groups in remote rural areas.
- Creation of a dedicated portal showcasing exquisitely handcrafted tribal handicrafts, textiles, paintings and minor forest produce was developed with TRIFED, Ministry of Tribal Affairs and launched on 27th June, 2020. GeM has initiated the seamless onboarding of nearly 18 lakh artisans and 35 lakh weavers/ allied workers with Department of Handicrafts and Handloom, Ministry of Textiles on 17th July, 2020.



- To having registered 28,365 artisans and 1.49 lakh weavers on GeM as sellers and are in the process of uploading their products in the relevant product categories. “Khadi India” also showcases a range of exquisitely handwoven natural fibre cloth products from the weavers of India and aims to provide them in rural areas with market access to Govt. buyers. More than 4,100 sellers have successfully registered on the GeM portal.
- To showcase finely crafted products made by persons with disabilities/ Divyangjan known as “The Divyangjan Collection”. This is a unique initiative and aims to provide divyangjan with market access to Govt. buyers, NGOs working with Divyangjan can list their products in 6 exclusive product categories and in the regular marketplace on GeM.
- To showcase daily utility products made by Self-Help Groups [SHG] known as “The Saras Collection, a dedicated portal developed in collaboration with Ministry of Rural Development and launched on 4th May, 2020. Presently, there are more than 3,000 SHGs registered sellers on GeM and have listed approximately 1,000 products on the portal.
- To showcase a range of exquisitely handcrafted bamboo and bamboo products, handicrafts, disposals and daily utility products, under the unique initiative of the National Bamboo Mission and GeM, “The Green Gold Collection”, which aims to provide bamboo artisans, weavers and entrepreneurs in rural areas with market access to Government buyers.

Dedicated outreach and training teams by GeM: GeM has dedicated outreach and training teams which provide both offline and online needs-based trainings and webinars to empower all sellers across the country, in their language and customized to their unique contexts. GeM also has a dedicated online Learning Management System (LMS) Portal where all training resources on using the platform have been uploaded. The chatbot “GeMmy” provides an array of services like a virtual assistant while onboarding any type of seller on to the platform for intuitive contextual assistance.

Source :

Press Information Bureau - (Ministry of Commerce & Industry)
<https://pib.gov.in/PressReleasePage.aspx?PRID=1727549>

The Synthetic & Rayon Textiles Export Promotion Council

ATTENTION MEMBERS !!!

The Embassy of India in Cairo has informed the Council about the fraudulent activities being carried out by the Egyptian company, M/s. Crystal International Company. The details of the Egyptian company are as follows:

Mr. Omar Fawaz, Managing Director
M/s. Crystal International Company

Address-1: Bab Alshryia Area, Alfawaz, Building, 3 Asaid Alsrogia Street & Algiash Street, Cairo, Egypt,
Post Code 11511.

Phone: 0020225912553; 0020225887469

Address 2: Opera Square, Opera Office building suit 505, Floor: 5, Cairo, Egypt

Telephone: 002 02 2588 7469 - 01288865051

Email: info@crystalalrab.com / crystalalrab@hotmail.com / crystalalrab@gmail.com

Members are requested to kindly avoid business dealings with such fraudsters.

In case, if any member is facing trade complaints against their foreign buyers, you may kindly write to us at ed@srtepc.in and srtepc@srtepc.in.

BE CAUTIOUS & STAY ALERT

Policy Relaxation Committee (PRC)

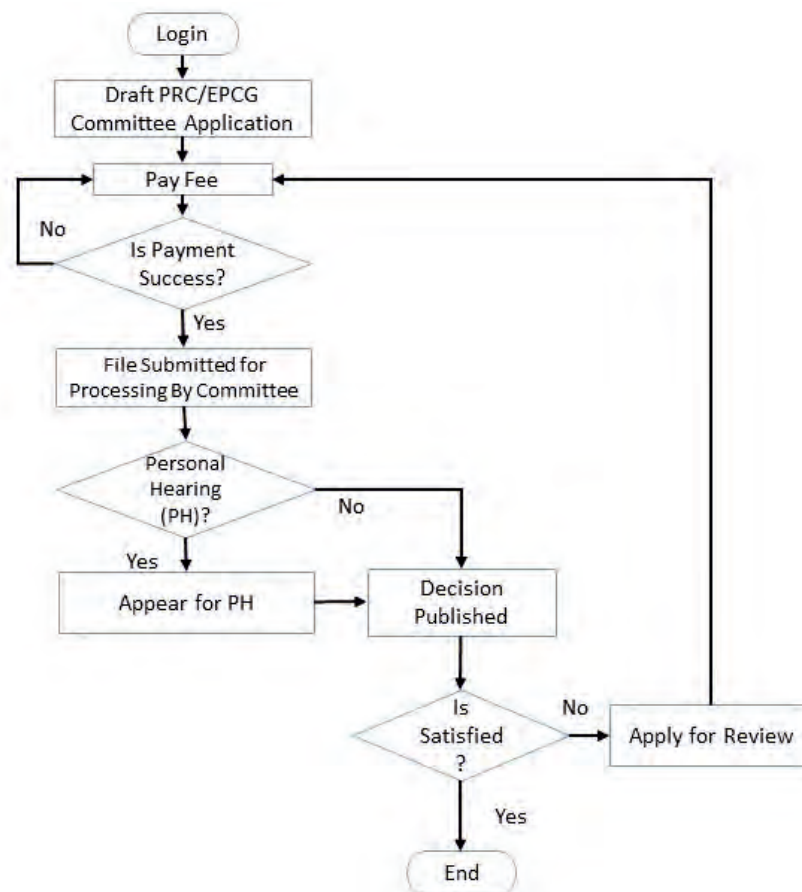
What is Policy Relaxation?

Directorate General of Foreign Trade (DGFT) has introduced a new module (online e-PRC System) for applicants seeking policy/procedure relaxation. This online procedure is easy and Grievances of Members of Trade will be addressed quickly. The entire process is designed to be paperless and contactless. Any PRC submission, communication, clarification, correction as well as the approval on submitted applications would be electronic.

Paragraph 2.58 of FTP provides for relaxation of Policy and Procedures on grounds of genuine hardship and adverse impact on trade. A Policy Relaxation Committee (PRC) is accordingly constituted under Para 2.58 of the Foreign Trade Policy (FTP). DGFT may in public interest pass such orders or grant such exemption, relaxation or relief, as he may deem fit and proper, on grounds of genuine hardship and adverse impact on trade to any person or class or category of persons from any provision of FTP or any Procedures. While granting such exemption, DGFT may impose such conditions as he may deem fit after consulting the Committees as in the table given below :

Sl. No.	Description	Committee
1)	Nexus with Capital Goods (CG) and benefits under Export Promotion Capital Goods(EPCG) Committee	Export Promotion Capital Goods (EPCG) Committee
2)	All other issues except Fixation / modification of product norms	Policy Relaxation Committee (PRC)

- You can apply for the Policy Relaxation through Ayaat Niryaat Form-2D (ANF-2D) with reason and justification for the request of relaxation. All these requests are handled at the DGFT Headquarters, and once, the case has been approved by the committee, then the user can request the respective RA, to take corrective action. (Reference: FTP 2015-2020 (as on 31st March, 2019), Handbook of Procedures (HBP) (2015-2020) (as on 31st March, 2019).



Q1. What are the technical requirements for applying for Policy Relaxation Committee (PRC)?

- Importer/Exporter needs to register on DGFT Website by login on <https://www.dgft.gov.in/>.
- Link the existing IEC (For more details, please see IEC section FAQ's).
- Register the DSC or Register for Aadhaar E-sign under My Dashboard >>> View and Register Digital Signatures Token.
- Apply for Policy Relaxation Committee (PRC) under Services >>> PRC/EPCG >>> Request for PRC/EPCG.

Q2. Should I select Personal Hearing option while filling application?

- If you feel one of the members should be present in-person to explain and elaborate on the PRC request, then you may apply for the PRC with PH.

(Note: Personal Hearing is not mandatory for the applicant)

Q3. Who can appear for the personal hearing (PH)?

- Any authorized representative of the entity can appear for the PH on given date, time and venue.

Q4. What should be done, if I need to raise a query for other than the listed schemes like Shipping Bill, Bill of entry or any other?

- If a scheme is not listed, user can select "Others" and then type in "Please specify Other Scheme" column. For example, if user wants to apply for any relaxation related to Shipping Bill then user can select "others" in 'scheme' and can write "Shipping Bill" in 'Please specify Other Scheme' column.

Q5. What are the mandatory documents for filing of PRC application?

- There is no document mandatory for the filling of PRC application.
- However, you may attach any other supporting documents to your application by selecting other option in attachment section.

Q6. How many attachments I can upload in the attachment section?

- You can submit up to 10 attachments along with the application.
- In case, you have more than 10 attachments, then you must submit physical copies of the same to the DGFT HQ within 7 days of application submission.

Q7. What is the fee for PRC application?

- As per Appendix 2K, following are the fees applicable:

S. No.	Application Type	Fee (in INR)
1.	Fresh Application	2000
2.	Review Application	5000

Q8. Where will I get notified for my application of Policy Relaxation Committee?

- Policy Relaxation application notification goes on Email ID and Mobile Number registered under IEC and the applicant.

Q9. How many Authorizations/Scripts/Shipping Bills can be attached in a single PRC/EPCG Committee application?

- You may enter any number of authorization/scripts related to a scheme and reason selected in the single application.

Q10. When can I apply for review of application?

- You can apply for review of application if you had already submitted application and same has been decided by the PRC.

Q11. How to apply for Review Application?

- For users who have submitted the Fresh application offline and now after 25/01/2020, want to apply for the review application, then user must apply under **Services >>> PRC >>> Request for PRC** and select **“review application”** as the application type.
- For the users who have submitted the Fresh application online, can track it under the “Submitted application” then, user has to click on **“Actions >>> Initiate Review”**.

Q12. How many times can I apply for review application?

- You may apply any number of times for the review application.

(Note: Fee needs to be paid for every file of review application separately)

Q13. How to Track submitted applications?

- Firstly, please ensure that the application is still not in your drafts.
- Check the status under the “Submit Applications” tab.

Q14. How to respond to deficiency raised by RA? How to respond to an application with status “Deficient”?

- DGFT Officer shall mark your application as deficient if any deficiency found in the application. You can respond to the deficiency of your application under my dashboard >>> submitted application >>> type of scheme “Policy Relaxation Committee (PRC)” >>> type of sub scheme “Apply for PRC / EPCG Meeting – ANF 2D” >>> Search >>> Action button >>> Respond to deficiency.
- You can view the reason of deficiency and deficiency letter against your application in submitted application.
- You can make the amendment in the application or you can respond to deficiency with remarks and supporting documents.

Q15. How do I withdraw my application?

- You can withdraw policy relaxation application prior to placing of the case before PRC under my dashboard >>> submitted application >>> type of scheme “Policy Relaxation Committee (PRC) and Policy Clarification (PC)” >>> type of sub scheme “Apply for PRC / EPCG Meeting – ANF 2D” >>> Search >>> Actions >>> Withdraw application.

Q16. Will I receive refund for the application fee payment if I withdraw the application after submission?

- Presently, there is no provision for a refund in case you withdraw your application after submission.

Q17. I don't have DSC/e-Sign. Can I submit the application?

- DSC/e-Sign is mandatory for the application submission.
- You cannot submit the application without DSC/e-Sign. However, you can make the draft of application.

Source : <https://dgft.gov.in>



MINISTRY OF COMMERCE & INDUSTRY

DGFT

S.No.	Heading No.	Date	Subject	Description	Download the Link
1)	Public Notice No. 5/2015-20	27.05.2021	Amendment in Para 2.108 (c) (iv) of HBP 2015-20	Fee of Rs.200/- per certificate is notified.	https://tinyurl.com/wandxury
2)	Trade Notice No. 7/2021-22	26.05.2021	DGFT IEC Services affected due to non-availability of PAN Validation Services from 1st to 6th June, 2021	In case of any queries, kindly contact DGFT Helpdesk at 1800- 111-550 from 9:00 am to 6:00 pm, Monday to Saturday.	https://tinyurl.com/uttzjuf2
3)	Trade Notice No. 6/2021-22	25.05.2021	Mandatory recording of information about transfer of DFIA Scrips & Paperless issuance of DFIA Scrips	In order to enable electronic, paperless transactions & facilitate trade, it is submitted that the recording of transferability of DFIA (Duty Free Import Authorization) is being made online.	https://tinyurl.com/hk6k3r4k
4)	Trade Notice No. 5/2021-22	19.05.2021	Introduction of an online e-EPCG Committee module for accepting applications seeking relaxation in Policy/Procedures	An online e-EPCG Committee module has been introduced on the DGFT website, as a part of IT Revamp for accepting applications seeking relaxation in Policy/Procedure in terms of para 2.58 of FTP 2015-20.	https://tinyurl.com/w8a2ys48

MINISTRY OF FINANCE

CBIC - CUSTOMS

S.No.	Heading No.	Date	Subject	Description	Download the Link
1)	Notification No. 51/2021-Cus. (N.T.)	03.06.2021	Exchange rate Notification	Notifies Rate of Exchange of Foreign Currencies w.e.f. 04.06.2021.	https://tinyurl.com/ua5esfpc
2)	Notification No. 50/2021-Cus. (N.T.)	31.05.2021	CBIC amends Sea Cargo Manifest and Transshipment Regulations 2018	These regulations may be called the Sea Cargo Manifest and Transshipment (Third Amendment) Regulations, 2021.	https://tinyurl.com/fs2h24xs
3)	Notification No. 48/2021-Cus. (N.T.)	20.05.2021	Exchange rate Notification	Notifies Rate of Exchange of Foreign Currencies w.e.f. 21.05.2021.	https://tinyurl.com/8mt5z9uz
4)	Circular No. 11/2021-Customs	24.05.2021	Extension of validity of AEO Certification for ease of renewal process	Validity of all AEO Certificates expired/expiring between 1.4.2021 & 31.5.2021 to 30.6.2021, except for the cases where the entity has been found ineligible for continuation under AEO Programme.	https://tinyurl.com/m8nmtnt
5)	Circular No. 10/2021-Customs	17.05.2021	Changes introduced through the Customs (Import of Goods at Concessional Rate of Duty) Amendment Rules, 2021	Major changes brought in vide the Customs (Import of Goods at Concessional Rate of Duty) Amendment Rules, 2021 are highlighted in this circular.	https://tinyurl.com/73sre22s
6)	Instruction No. 10/2021-Customs	13.05.2021	Special Refund and Drawback Disposal Drive from 15th to 31st May, 2021 - Implementation	A "Special Refund and Drawback Disposal Drive" has been conducted with the objective of priority processing and disposal of all pending refund and drawback claims.	https://tinyurl.com/azhchyps



MUMBAI CUSTOMS

S.No.	Heading No.	Date	Subject	Description	Download the Link
1)	Public Notice No. 135/2021	02.06.2021	Changes introduced through the Customs (Import of goods at concessional rate of duty) Amendment Rules, 2021	The Amendment Rules have been introduced in view of the demands from the trade and industry and having regard to their changing needs as per prevalent global practices.	https://tinyurl.com/pzba6x5h
2)	Public Notice No. 133/2021	27.05.2021	Electronic mechanism to amend BL number in Prior / Advance BE with auto approval	For regularization with Arrival Manifest, importers have the option to update MBL in BE at any point in time later to regularize / link BE with Arrival Manifest through a simple online amendment process which is auto approved in Customs system.	https://tinyurl.com/6t7tyrff
3)	Public Notice No. 130/2021	10.05.2021	Restoring the facility under Circular No. 17/2020 dtd. 3.4.2020 - Measure to facilitate trade during the lockdown period - Section 143AA of Customs Act, 1962	Importers/ Exporters availing the facility shall ensure that the undertaking furnished in lieu of Bond is duly replaced with a proper bond by 15.07.2021.	https://tinyurl.com/4nw5a6jm

JAWAHARLAL NEHRU CUSTOM HOUSE

S.No.	Heading No.	Date	Subject	Description	Download the Link
1)	Public Notice No. 54/2021	07.06.2021	Extension of validity of AEO certification for ease of renewal process	Validity of all AEO Certificates expired/ expiring between 1.4.2021 & 31.5.2021 to 30.6.2021, except for the cases where the entity has been found ineligible for continuation under AEO Programme.	https://tinyurl.com/yu59v47f
2)	Public Notice No. 50/2021	27.05.2021	Electronic mechanism to amend BL number in Prior/ Advance BE with Auto Approval	In case of any difficulty, members may kindly contact the Additional Commissioner (Appraising Main, Import) through email on appraisingmain.jnch@gov.in.	https://tinyurl.com/3jsruffy
3)	Public Notice No. 49/2021	24.05.2021	Updation of IFSC and Bank Account rejected by PFMS	A list of all cases requiring validation of bank account details at PFMS level is given in this Public Notice.	https://tinyurl.com/8nekd2zf
4)	Public Notice No. 47/2021	19.05.2021	Special Refund Disposal Drive from 15th to 31st May, 2021	Special Drive for disposal of pending refund claims with Centralized Refund Cell is being initiated by JNCH.	https://tinyurl.com/8853jk45
5)	Public Notice No. 46/2021	18.05.2021	Changes introduced through the Customs (Import of Goods at Concessional Rate of Duty) Amendment Rules, 2021	The Amendment Rules have been introduced in view of the demands from the trade and industry and having regard to their changing needs as per prevalent global practices.	https://tinyurl.com/3ana7zxx
6)	Public Notice No. 45/2021	15.05.2021	Special Refund and Disposal Drive from 15th to 31st May, 2021	Special drive for disposal of pending refund & drawback claims is being initiated from 15th to 31st May, 2021.	https://tinyurl.com/zzrmfpka



SAHAR AIR CARGO CUSTOMS

S.No.	Heading No.	Date	Subject	Description	Download the Link
1)	Public Notice No. 36/2021	28.05.2021	Extension of Validity of AEO certification for ease of renewal process	Validity of all AEO Certificates expired/ expiring between 1.4.2021 and 31.5.2021 to 30.6.2021, except for the cases where the entity has been found ineligible for continuation under AEO Programme.	https://tinyurl.com/23cyhnyx
2)	Public Notice No. 35/2021	28.05.2021	Special Refund and Drawback disposal drive from 15th to 31st May, 2021	Trade is advised to follow the instructions for resolution of errors as given in this Public Notice.	https://tinyurl.com/33tekdce
3)	Public Notice No. 34/2021	28.05.2021	Electronic mechanism to amend BL number in Prior/ Advance BE with Auto Approval	In case of any difficulty, members may kindly contact the Additional Commissioner (EDI) or Deputy Commissioner (EDI), ACC on ediaccmum5@gmail.com / icegatehelpdesk@icegate.gov.in & contact EDI Section, ACC.	https://tinyurl.com/ajkt95nz
4)	Public Notice No. 32/2021	21.05.2021	Changes introduced through the Customs (Import of Goods at Concessional Rate of Duty) Amendment Rules, 2021	The Amendment Rules are introduced in view of the demands from the trade and industry and having regard to their changing needs as per prevalent global practices.	https://tinyurl.com/p56mu8vs
5)	Public Notice No. 31/2021	18.05.2021	Partial modification of Public Notice No. 13/2021 dtd. 23.3.2021	In partial modification of Public Notice No. 13/2021 dated 23.03.2021, para 4 is inserted.	https://tinyurl.com/36253nf7
6)	Public Notice No. 30/2021	15.05.2021	Special Refund and Drawback Disposal Drive from 15th to 31st May, 2021	Communication with respect to special drive may be made with the nodal officers, the details of which are given in this Public notice.	https://tinyurl.com/3k2rzt3f
7)	Public Notice No. 29/2021	12.05.2021	Customs Authority for Advance Rulings (CAAR) Regulations 2021	In case of any difficulty, members may kindly contact the Additional/Joint Commissioner of Customs, Import, ACC at proaccsahar@gmail.com.	https://tinyurl.com/3swth8jx

DIRECTORATE GENERAL OF TRADE REMEDIES

S.No.	Heading No.	Date	Subject	Description	Download the Link
1)	-	15.06.2021	List of registered interested parties in Sunset Review Anti-Dumping investigation concerning imports of VSF from China PR and Indonesia	List of registered interested parties in Sunset Review Anti-Dumping investigation concerning imports of Viscose Staple Fibre (VSF) from China PR and Indonesia is given.	https://tinyurl.com/2m5n9rfp
2)	-	08.06.2021	Stakeholders' Consultation on Simplification of Rules, Processes & Procedures relating to Trade Remedy	A Task Force for reducing the compliance burden for Citizens & Business has been constituted by the Department of Commerce, Ministry of Commerce and Industry, in pursuance of directions by the Hon'ble CIM.	https://tinyurl.com/f2jvzrkr
3)	File No: 6/44/2020-DGTR	26.05.2021	Anti- Dumping investigation concerning imports of "Elastomeric Filament Yarn" from Singapore	Interested parties are requested to email NCV of their submissions filed (and future filings too) to all other interested parties with a copy to the investigation team.	https://tinyurl.com/4h5as7xc



S.No.	Heading No.	Date	Subject	Description	Download the Link
4)	F. No. 6/26/2020 -DGTR	26.05.2021	Oral hearing in anti-subsidy investigation concerning imports of "Viscose Rayon Filament Yarn above 60 deniers" originating in or exported from China PR	The Designated Authority has scheduled an oral hearing in the matter through digital video conference (DVC) on NIC-WEBEX MEETINGS platform on 4.6.2021 at 11:00AM (IST).	https://tinyurl.com/2fme7643

RESERVE BANK OF INDIA

S.No.	Heading No.	Date	Subject	Description	Download the Link
1)	RBI/2021-22/47	04.06.2021	Resolution Framework - 2.0: Resolution of Covid-19 related stress of MSMEs- Revision in the threshold for aggregate exposure	It has been decided to enhance the limit from ₹25 crore to ₹50 crore.	https://tinyurl.com/4ad5khbp
2)	RBI/2021-22/41	21.05.2021	Relaxation in timeline for compliance with various payment system requirements	RBI extended the timeline prescribed for compliance in respect of a few areas.	https://tinyurl.com/exd8e42w

GST RELATED NOTIFICATIONS / CIRCULARS

CENTRAL TAX NOTIFICATIONS

<https://www.cbic.gov.in/htdocs-cbec/gst/central-tax-rate-notfns-2017>

Notification No. & Date	Subject
27/2021-Central Tax dated 01.06.2021	Seeks to make amendments (Fifth Amendment, 2021) to the CGST Rules, 2017.
26/2021-Central Tax dated 01.06.2021	Seeks to extend the due date for furnishing of FORM ITC-04 for QE March, 2021 to 30.06.2021.
25/2021-Central Tax dated 01.06.2021	Seeks to extend the due date for filing FORM GSTR-4 for financial year 2020-21 to 31.07.2021.
24/2021-Central Tax dated 01.06.2021	Seeks to amend notification No. 14/2021-Central Tax in order to extend due date of compliances which fall during the period from "15.04.2021 to 29.06.2021" till 30.06.2021.
23/2021-Central Tax dated 01.06.2021	Seeks to amend Notification No. 13/2020-Central Tax to exclude government departments and local authorities from the requirement of issuance of e-invoice.
22/2021-Central Tax dated 01.06.2021	Seeks to rationalize late fee for delay in filing of return in FORM GSTR-7.
21/2021-Central Tax dated 01.06.2021	Seeks to rationalize late fee for delay in filing of return in FORM GSTR-4.
20/2021-Central Tax dated 01.06.2021	Seeks to rationalize late fee for delay in furnishing of the statement of outward supplies in FORM GSTR-1
19/2021-Central Tax dated 01.06.2021	Seeks to rationalize late fee for delay in filing of return in FORM GSTR-3B ; and to provide conditional waiver of late fee for delay in filing FORM GSTR-3B from July, 2017 to April, 2021; and to provide waiver of late fees for late filing of return in FORM GSTR-3B for specified taxpayers and specified tax periods.
18/2021-Central Tax dated 01.06.2021	Seeks to provide relief by lowering of interest rate for a specified time for tax periods March, 2021 to May, 2021.
17/2021-Central Tax dated 01.06.2021	Seeks to extend the due date for FORM GSTR-1 for May, 2021 by 15 days.
16/2021-Central Tax dated 01.06.2021	Seeks to appoint 01.06.2021 as the day from which the provisions of section 112 of Finance Act, 2021, relating to amendment of section 50 of the CGST Act, 2017 shall come into force.
15/2021-Central Tax dated 18.05.2021	Seeks to make fourth amendment (2021) to CGST Rules, 2017.



CENTRAL TAX (RATE) NOTIFICATIONS

<https://www.cbic.gov.in/hdocs-cbec/gst/central-tax-notfns-2017>

Notification No. & Date	Subject
03/2021-Central Tax (Rate), dt. 02-06-2021	Seeks to amend Notification No. 06/2019- Central Tax (Rate) so as to give effect to the recommendations made by GST Council in its 43rd meeting held on 28.05.2021.
02/2021-Central Tax (Rate), dt. 02-06-2021	Seeks to amend Notification No. 11/2017- Central Tax (Rate) so as to notify CGST rates of various services as recommended by GST Council in its 43rd meeting held on 28.05.2021.
01/2021-Central Tax (Rate), dt. 02-06-2021	Seeks to amend Notification No. 1/2017-Central Tax (Rate) to prescribe change in CGST rate of goods.

INTEGRATED TAX NOTIFICATIONS

<https://www.cbic.gov.in/hdocs-cbec/gst/integrated-tax-notfns-2017>

Notification No. & Date	Subject
03/2021- Integrated Tax, dated 02-06-2021	Seeks to amend Notification No. 4/2019-Integrated Tax dt. 30.09.2019 to change the place of supply for B2B MRO services in case of Shipping industry, to the location of the recipient.
02/2021- Integrated Tax dated 01-06-2021	Seeks to provide relief by lowering of interest rate for a specified time for tax periods March, 2021 to May, 2021.

INTEGRATED TAX (RATE) NOTIFICATIONS

<https://www.cbic.gov.in/hdocs-cbec/gst/integrated-tax-rate-2017>

Notification No. & Date	Subject
03/2021-Integrated Tax (Rate), dt. 02-06-2021	Seeks to amend notification No. 06/2019- Integrated Tax (Rate) so as to give effect to the recommendations made by GST Council in its 43rd meeting held on 28.05.2021.
02/2021-Integrated Tax (Rate), dt. 02-06-2021	Seeks to amend notification No. 08/2017- Integrated Tax (Rate) so as to notify CGST rates of various services as recommended by GST Council in its 43rd meeting held on 28.05.2021.
01/2021-Integrated Tax (Rate), dt. 02-06-2021	Seeks to amend notification No. 1/2017- Integrated Tax (Rate) to prescribe change in CGST rate of goods.

UNION TERRITORY TAX NOTIFICATIONS

<https://www.cbic.gov.in/hdocs-cbec/gst/union-territory-tax-notfns-2017>

Notification No. & Date	Subject
02/2021-Union Territory Tax, dt. 01-06-2021	Seeks to provide relief by lowering of interest rate for a specified time for tax periods March, 2021 to May, 2021.

UNION TERRITORY TAX (RATE) NOTIFICATIONS

<https://www.cbic.gov.in/hdocs-cbec/gst/union-territory-tax-rate-2017>

Notification No. & Date	Subject
03/2021-Union Territory Tax (Rate), dt. 02-06-2021	Seeks to amend notification No. 06/2019- Union Territory Tax (Rate) so as to give effect to the recommendations made by GST Council in its 43rd meeting held on 28.05.2021.
02/2021-Union Territory Tax (Rate), dt. 02-06-2021	Seeks to amend notification No. 11/2017- Union Territory Tax (Rate) so as to notify CGST rates of various services as recommended by GST Council in its 43rd meeting held on 28.05.2021.
01/2021-Union Territory Tax (Rate), dt. 02-06-2021	Seeks to amend notification No. 1/2017- Union Territory Tax (Rate) to prescribe change in CGST rate of goods.



CIRCULARS/ ORDERS

<https://www.cbic.gov.in/htdocs-cbec/gst/index-english>

Circular/ Order No. & Date	Subject
148/04/2021-GST dated 18.5.2021	Seeks to prescribe Standard Operating Procedure (SOP) for implementation of the provision of extension of time limit to apply for revocation of cancellation of registration under section 30 of the CGST Act, 2017 and rule 23 of the CGST Rules, 2017.

PRESS RELEASES

Name of Ministry	Date	Subject
Ministry of Commerce & Industry	15.6.2021	India's Foreign Trade: May 2021.
Ministry of Micro, Small & Medium Enterprises	15.6.2021	Government Simplifies Registration Process for MSMEs.
Ministry of Finance	14.6.2021	Relaxation in electronic filing of Income Tax Forms 15CA/15CB.
Ministry of Finance	12.6.2021	Recommendations of 44th GST Council Meeting.
Ministry of Finance	5.6.2021	New, Taxpayer-friendly e-filing Portal of the Income Tax Department to be launched on 7th June, 2021.
Ministry of Finance	5.6.2021	GST Revenue collection for May 2021.
Ministry of Commerce & Industry	3.6.2021	Number of startups recognized by DPIIT goes up to Fifty Thousand.
Ministry of Commerce & Industry	3.6.2021	Impressive Trade Performance of India in May 2021.
Ministry of Commerce & Industry	1.6.2021	Shri Piyush Goyal calls for adding more participants in the GeM, public procurement portal.
Ministry of Finance	28.5.2021	Recommendations of 43rd GST Council Meeting.
Ministry of Finance	20.5.2021	Government extends certain timelines in light of severe pandemic.
Ministry of Finance	20.5.2021	Launch of new e-filing Portal of the Income Tax Department - Non-availability of e-filing services from 01.06.2021 to 06.06.2021.
Ministry of Home Affairs	19.5.2021	Extension of Validity of Registration Certificates issued under The Foreign Contribution (Regulation) Act, (FCRA) 2010 Expiring/Expired during period between 29.09.2020 and 30.09.2021.
Ministry of Finance	18.5.2021	Enhancement of facilities under the Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017.
Ministry of Commerce & Industry	14.5.2021	India's Trade Performance continues to be impressive in April-2021.
Ministry of Commerce & Industry	14.5.2021	India's Foreign Trade: April 2021.
Ministry of Commerce & Industry	14.5.2021	Relaxation in procurement rules for containment of COVID-19 pandemic.
Ministry of Commerce & Industry	11.5.2021	Shri Piyush Goyal holds meeting with the Export Promotion Councils to discuss various issues concerning the international trade.

SRTEPC'S Services to Indian Exporters



- Introduces Exporters to appropriate Overseas Buyers
- Provides up-to-date information and identifies potential markets for them
- Organises Export Promotion Programmes like Trade Fairs/Exhibitions, Buyer-Seller Meets in various overseas markets.
- Organising Reverse Buyer Seller Meets every year by which the overseas buyers are brought to India to discuss business with members
- Provides Grant for Market Access Initiative subsidy towards airfare for participation in promotional programmes like Exhibition/Fairs abroad (Member of the Council for the last year one year is a must)
- Conducts Workshops, Seminars to keep exporters abreast of latest development in policy/procedural matters, international trends, marketing strategies, government schemes, etc.
- Assist the exporters on Import-Export Policy and Procedures
- Resolve their problems about shipping and transport
- Maintain liaison with the Government authorities to convey the requirements of the industry and trade and help to bring about appropriate policy changes.
- Facilitates free display of samples at Council's Trade Centre in Mumbai and Surat frequented by overseas buyers and Trade Delegations
- Resolves problems of members connected with DGFT, Customs/Central Excise, GST, ROSL, Duty Drawback, Banking, ECGC, etc.
- Provides information on the trends for product development and adaptation to suit the overseas market requirements
- Issues export turnover certificates and certificate of origin.
- Visa facilitation to visit specified markets to discuss business with their target customers.
- Publication of Newsletter and regular circulars/letters to keep them aware of the activities of the Council and trade information.
- Collection and dissemination of Industry / Trade statistics to help members make their export strategy for export.
- Dissemination of information on foreign markets/emerging trends and trade enquiries
- Make them aware about different Anti Dumping duties as applicable in respective markets. From time to time also inform them about Sunset Reviews and give them timely information on questionnaire to be filled in, etc.
- Forex updates on WhatsApp.

If Undelivered, return to:
The Synthetic & Rayon Textiles Export Promotion Council
Resham Bhavan, 78, Veer Nariman Road, Mumbai - 400 020.