

Export Performance of Manmade Fibre and MMF Blended Textiles During April - March 2024

| Product | Unit | Volume in Mn. | | % Growth | Values in US\$ Mn. | | % Growth |
|----------------------|------|----------------|----------------|----------|--------------------|----------------|--------------|
| | | Apr - Mar 2023 | Apr - Mar 2024 | | Apr - Mar 2023 | Apr - Mar 2024 | |
| MMF | Kgs | 285.8 | 300.0 | 5% | 406.6 | 401.5 | -1% |
| MMF Yarn | Kgs. | 725.9 | 695.3 | -4% | 1,667.5 | 1,496.0 | -10% |
| MMF Fabrics | Kgs. | 2,218.0 | 2,390.3 | 8% | 2,196.9 | 2,223.9 | 1.2% |
| | Sqm | 97.7 | 141.2 | 45% | | | |
| MMF Made- ups | Kgs. | 529.0 | 547.9 | 4% | 1,632.6 | 1,620.4 | -0.7% |
| | Nos. | 86.9 | 154.7 | 78% | | | |
| | Prs | 56.5 | 60.7 | 7% | | | |
| | Sqm | 2.1 | 3.2 | 49% | | | |
| Total | | | | | 5,904 | 5,742 | -2.7% |

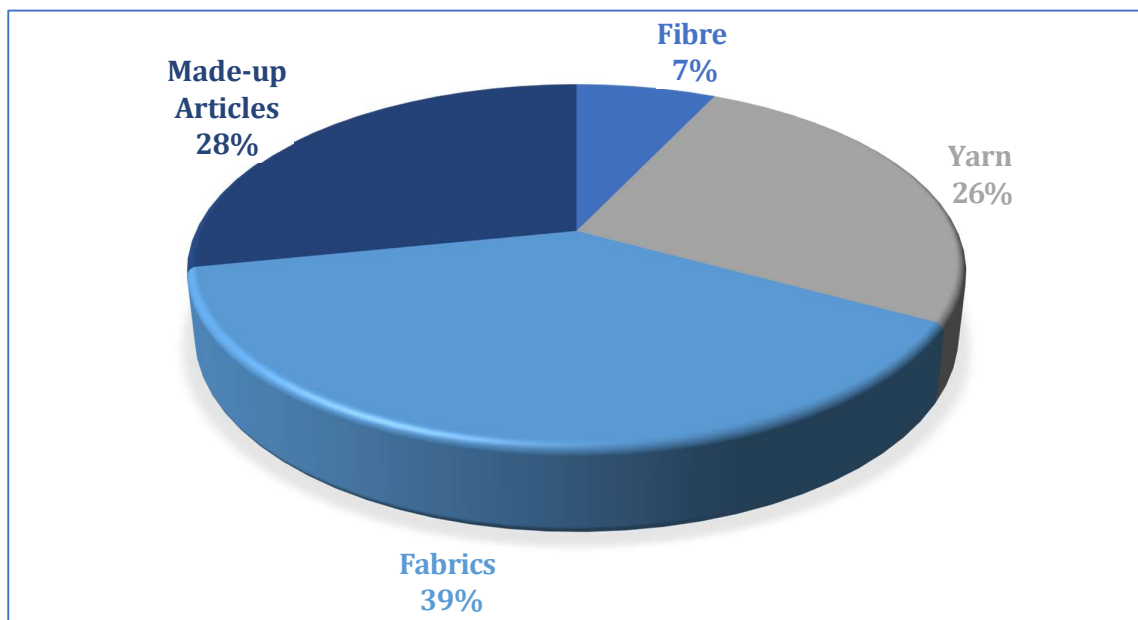
Source: DGCI&S and MATEXIL Analysis

- Exports of Indian Man-made Fibre (MMF) Textiles have reached US\$ 5,742 Mn. during Apr - Mar 2024 as against exports of US\$ 5,904 Mn. during the corresponding period of the previous year.
- The overall MMF Textiles exports from India have declined by 2.7% during Apr - Mar 2024 as compared to Apr - Mar 2023.
- The exports value of Man-made Fibres and MMF Yarns has declined by 1% and 10%, respectively. However, the exports volume of Man-made Fibres has grown by 5% during the same period.
- The exports value of MMF Fabrics has grown by 1.2% during Apr - Mar 2024 as compared to Apr - Mar 2023. However, the exports volume of MMF Fabrics has grown by 8% (in sq. m.) during the same period.
- The exports volume of MMF Made-ups (in kgs) has grown by 4% in Apr - Mar 2024 as compared to Apr - Mar 2023. However, the exports value of MMF Made- ups has declined by 0.7% during the same period.

- During Apr - Mar 2024, MMF Fabrics were the largest exported commodity, representing 39% of the exports share, followed by MMF Made-ups 28%, MMF Yarns 26% and Man-made Fibres 7%.
- The exports value of PSF and PPSF have declined by 21% and 24%, respectively during Apr - Mar 2024 as compared to Apr - Mar 2023. However, the exports value of VSF has shown healthy growth of 70% during the same period.
- Polyester Filament Yarns (PFY) was the largest exported MMF Yarns from India representing 46% of the total MMF Yarn's exports from India, followed by Poly-Cotton (PC) Spun Yarn (10%) during Apr - Mar 2024.
- The exports volume of MMF Woven Fabrics (in sqm.) and MMF Knitted Fabrics has grown by 8% and 12%, respectively during Apr - Mar 2024 as compared to Apr - Mar 2023.
- USA was the leading market for Indian MMF Textiles during Apr - Mar 2024, accounting for 15.6% exports share, followed by Turkey (9.5%), UAE (6.9%), and Bangladesh (6.4%).

Product Category Share in MMF Textiles Exports

- During Apr - Mar 2024, MMF Fabrics were the largest exported commodity, representing 39% of the exports share, followed by MMF Made-ups 28%, MMF Yarns 26% and Man-made Fibres 7%.



Source: DGCI&S and MATEXIL Analysis

Product-wise Exports During April – March 2024-2025

Exports of Man-made Fibres

- Polyester Staple Fibre (PSF) was the largest exported Man-made Fibre from India representing 56% of the exports share, followed by Viscose Staple Fibre (VSF) with 35% share and Polypropylene Staple Fibre (PPSF) with 4% share, during Apr - Mar 2024.
- The exports value of PSF and PPSF have declined by 21% and 24%, respectively during Apr - Mar 2024 as compared to Apr - Mar 2023. However, the exports value of VSF has shown healthy growth of 70% during the same period.

| Product Category | UoM | Volume in Mn. | | % Growth | Value in US\$ Mn. | | % Growth |
|----------------------------|------------|----------------|----------------|-----------|-------------------|----------------|------------|
| | | Apr - Mar 2023 | Apr - Mar 2024 | | Apr - Mar 2023 | Apr - Mar 2024 | |
| Polyester Staple Fibre | Kgs | 227.38 | 207.11 | -9% | 285.09 | 224.33 | -21% |
| Viscose Staple Fibre | Kgs | 37.44 | 70.77 | 89% | 81.87 | 139.17 | 70% |
| Polypropylene Staple Fibre | Kgs | 12.13 | 9.94 | -18% | 20.10 | 15.37 | -24% |
| Other Fibres | Kgs | 8.84 | 12.14 | 37% | 19.58 | 22.60 | 15% |
| Total Fibre | Kgs | 285.78 | 299.96 | 5% | 406.64 | 401.47 | -1% |

Source: DGCI&S and MATEXIL Analysis

Exports of MMF Yarns

- Filament yarn occupies 60% share of the total MMF Yarns exported from India during Apr - Mar 2024.
- Polyester Filament Yarns (PFY) was the largest exported MMF Yarns from India representing 46% of the total MMF Yarn's exports from India, followed by Poly-Cotton (PC) Spun Yarn (10%), Poly-Viscose (PV) Spun Yarn, Polyester Spun Yarn and VSF Spun Yarn, 7% each, during Apr - Mar 2024.
- The exports volume of major Man-made Filament Yarns (MMFY) has grown, except Polyester Filament Yarns (PFY), during Apr - Mar 2024 as compared to Apr - Mar 2023. The exports value of Viscose Filament Yarns (VFY) and Elastomeric yarns has grown by 1% and 133%, respectively during the same period.

- The exports value of all types of Man-made Spun Yarns (MMSY) has declined, except PC and VSF yarns, during Apr - Mar 2024 as compared to Apr - Mar 2023. However, the exports volume of PC and Viscose Spun Yarn has grown by 25% and 18%, respectively during the same period. This indicates that the cost of these yarns has declined during the same period.

| Product Category | UoM | Volume in Mn. | | % Growth | Value in US\$ Mn. | | % Growth |
|----------------------|------------|----------------|----------------|------------|-------------------|-----------------|-------------|
| | | Apr - Mar 2023 | Apr - Mar 2024 | | Apr - Mar 2023 | Apr - Mar 2024 | |
| Filament Yarn | | | | | | | |
| Polyester | Kgs | 466.73 | 421.28 | -10% | 806.90 | 691.04 | -14% |
| Nylon | Kgs | 13.42 | 15.22 | 13% | 50.70 | 50.96 | 1% |
| Viscose | Kgs | 7.53 | 7.63 | 1% | 43.95 | 43.79 | 0% |
| Elastomeric | Kgs | 2.58 | 8.41 | 225% | 14.30 | 33.39 | 133% |
| Polypropylene | Kgs | 8.54 | 9.71 | 14% | 17.99 | 18.21 | 1% |
| Others | Kgs | 12.35 | 13.97 | 13% | 60.09 | 63.37 | 5% |
| Sub-Total | Kgs | 511.16 | 476.23 | -7% | 993.93 | 900.76 | -9% |
| Spun Yarn | | | | | | | |
| Poly-Cotton (PC) | Kgs | 53.12 | 66.28 | 25% | 146.82 | 146.93 | 0% |
| Poly-Viscose (PV) | Kgs | 48.48 | 42.61 | -12% | 150.82 | 103.64 | -31% |
| Polyester | Kgs | 53.80 | 46.32 | -14% | 137.10 | 101.56 | -26% |
| Viscose | Kgs | 25.70 | 30.25 | 18% | 101.52 | 101.26 | 0% |
| Acrylic | Kgs | 21.14 | 19.99 | -5% | 60.68 | 56.26 | -7% |
| Others | Kgs | 12.51 | 13.65 | 9% | 76.66 | 85.58 | 12% |
| Sub-Total | Kgs | 214.75 | 219.11 | 2% | 673.60 | 595.23 | -12% |
| Total Yarn | Kgs | 725.90 | 695.34 | -4% | 1,667.53 | 1,495.99 | -10% |

Source: DGCI&S and MATEXIL Analysis

Exports of MMF Fabrics

- MMF Woven Fabrics exports value occupies 85% share of the total MMF Fabrics exported from India during Apr - Mar 2024.
- In terms of value, PFY Woven Fabrics was the largest exported MMF Fabrics from India, representing 24% of the MMF Fabric's exports share, followed by PV Fabrics (15%), Nonwovens (9%) and Weft Knitted Fabrics (6%) during Apr - Mar 2024.
- The exports volume of MMF Woven Fabrics (in sqm.) and MMF Knitted Fabrics has grown by 8% and 12%, respectively during Apr - Mar 2024 as compared to Apr - Mar 2023. However, the exports value of MMF Knitted Fabrics has declined by 22% during the same period.

| Product Category | UoM | Volume in Mn. | | % Growth | Value in US\$ Mn. | | % Growth |
|-----------------------|-----|-----------------|-----------------|------------|-------------------|-----------------|-------------|
| | | Apr - Mar 2023 | Apr - Mar 2024 | | Apr - Mar 2023 | Apr - Mar 2024 | |
| Woven Fabric | | | | | | | |
| Polyester Filament | Sqm | 872.06 | 845.98 | -3% | 580.58 | 524.50 | -10% |
| Poly-Viscose Spun | Sqm | 230.12 | 284.74 | 24% | 303.91 | 340.34 | 12% |
| Viscose Filament | Sqm | 98.80 | 94.72 | -4% | 99.66 | 116.25 | 17% |
| Poly-Cotton Spun | Sqm | 98.80 | 94.72 | -4% | 99.66 | 116.25 | 17% |
| Polyester Spun | Sqm | 74.79 | 76.29 | 2% | 60.29 | 51.72 | -14% |
| Viscose Spun | Sqm | 61.28 | 59.48 | -3% | 53.51 | 50.26 | -6% |
| Others | Sqm | 824.13 | 966.71 | 17% | 644.69 | 620.86 | -4% |
| Sub-Total | Sqm | 2,218.04 | 2,390.29 | 8% | 1,782.18 | 1,745.84 | -2% |
| | Kgs | 21.33 | 27.63 | 30% | 121.93 | 134.17 | 10% |
| Knitted Fabric | | | | | | | |
| Weft Knitted | Kgs | 19.55 | 20.16 | 3% | 148.59 | 124.08 | -16% |
| Warp Knitted | Kgs | 2.71 | 4.67 | 72% | 7.78 | 14.37 | 85% |
| Sub-Total | Kgs | 22.26 | 24.83 | 12% | 156.37 | 138.45 | -11% |
| Nonwovens | | | | | | | |
| Nonwovens | Kgs | 54.14 | 88.78 | 64% | 136.37 | 205.39 | 51% |

Source: DGCI&S and MATEXIL Analysis

Exports of MMF Made-ups

- The exports MMF Made-ups have declined by 1% during Apr - Mar 2024 as compared to Apr - Mar 2023.
- Bulk Containers were the largest exported MMF Made-ups, with an exports value of US\$ 785 Mn. during Apr - Mar 2024.

(Values in US\$ Mn.)

| Product Description | Apr - Mar 2023 | Apr - Mar 2024 | Net Change | % Growth |
|---------------------|----------------|----------------|--------------|------------|
| Bulk Containers | 861.1 | 785.4 | -75.7 | -9% |
| Ropes & Cords | 118.6 | 112.6 | -6.1 | -5% |
| Bed Nets | 119.9 | 80.4 | -39.6 | -33% |
| Shawls/Scarves | 4.0 | 64.2 | 60.2 | - |
| Furnishing Articles | 38.3 | 49.5 | 11.2 | 29% |
| Bed Linen | 30.7 | 29.6 | -1.1 | -3% |
| Bedsheet | 25.6 | 22.1 | -3.6 | -14% |
| Sacks and Bags | 26.8 | 20.4 | -6.4 | -24% |
| Tulles | 18.0 | 15.3 | -2.7 | -15% |
| Curtains | 18.1 | 14.4 | -3.7 | -20% |
| Other Made-ups | 389.5 | 440.9 | 51.4 | 13% |
| Total | 1,632.6 | 1,620.4 | -12.1 | -1% |

Source: DGCI&S and MATEXIL Analysis

Products whose Exports have Declined During Apr - Mar 024

(Values in US\$ Mn.)

| HS Code | Description | Apr - Mar 2023 | Apr - Mar 2024 | Value Change | % Change |
|------------------------|--|----------------|----------------|--------------|----------|
| Man-made Fibres | | | | | |
| 55041090 | Fibres; artificial staple fibres, of Viscose, not carded, combed ... | 74.09 | 7.34 | -66.75 | -90% |
| 55032000 | Staple Fibres Of Polyester Not Carded/Combed | 284.23 | 222.87 | -61.36 | -22% |
| MMF Yarns | | | | | |
| 54023300 | Textured Yarn Of Polyesters | 527.79 | 440.29 | -87.5 | -17% |
| 55095100 | Other Yarn Of Polyester Staple Fibres Mixed Mainly/Solely With ... | 150.82 | 103.64 | -47.18 | -31% |

| | | | | | |
|---------------------|--|--------|--------|--------|------|
| 54024600 | Yarn Of Polyester, Partially Oriented, Untwisted Or With A Twist ... | 104.3 | 63.53 | -40.77 | -39% |
| 55092100 | Single Yarn Containing 85% Or More By Weight Of Polyester Staple Fibres | 58.5 | 41.24 | -17.26 | -30% |
| MMF Fabrics | | | | | |
| 60041000 | Knitted Or Crocheted Fabrics Of Width>30Cm Containing ... | 106.9 | 82.58 | -24.32 | -23% |
| 54071019 | Unbleached Other Polyester Fabrics | 46.78 | 28.14 | -18.64 | -40% |
| 54075490 | Fabrics, woven; containing 85% or more by weight of textured polyester ... | 128.66 | 110.95 | -17.71 | -14% |
| 55151230 | Fabric Of Polyester, Mixed With Man-Made Filament , Dyed | 27.06 | 10.31 | -16.75 | -62% |
| MMF Made-ups | | | | | |
| 63053200 | Flexible Intermediate Bulk Containers Of Man Made Textile Materials | 861.08 | 785.36 | -75.72 | -9% |
| 63042000 | Bed nets specified in Sub-heading Note 1 to this Chapter | 119.94 | 80.38 | -39.56 | -33% |
| 63090000 | Worn Clothing ... | 99.62 | 86.62 | -13 | -13% |
| 63029300 | Other Linen Of Man Made Fibres | 10.99 | 2.86 | -8.13 | -74% |

Source: DGCI&S, DGFT and MATEXIL Analysis

Products whose Exports have Grown During Apr – Mar 2024

(Values in US\$ Mn.)

| HS Code | Description | Apr - Mar 2023 | Apr - Mar 2024 | Value Change | % Change |
|------------------------|---|----------------|----------------|--------------|----------|
| Man-made Fibres | | | | | |
| 55041019 | Fibres; artificial staple fibres, of Viscose; Others | - | 119.12 | 119.12 | - |
| 55041011 | Flame retardant Viscose Rayon fibre | - | 12.61 | 12.61 | - |
| MMF Yarns | | | | | |
| 54024400 | Elastomeric | 14.29 | 33.37 | 19.08 | 134% |
| 54026200 | Other Yarn Of Polyesters,... | 129.68 | 146.7 | 17.02 | 13% |
| 54025290 | Yarn, synthetic; filament, monofilament (less than 67 decitex), of polyesters ... | 0 | 11.68 | 11.68 | - |
| 55111000 | Yarn Of Synthetic Staple Fibres Containing 85% Or More By Weight Of Such Fibres | 29.19 | 38.86 | 9.67 | 33% |
| MMF Fabrics | | | | | |
| 55151130 | Fabric Of Polyester, Mixed With Viscose Rayon, Dyed | 261.16 | 294.03 | 32.87 | 13% |
| 56031190 | Nonwovens; whether or not impregnated, coated, covered or laminated, of ... | - | 24.25 | 24.25 | - |
| 59029010 | Tyre Cord Fabrics | 42.2 | 65.98 | 23.78 | 56% |
| 56031200 | Man-Made Filament >25G /Sqm | 66.55 | 85.12 | 18.57 | 28% |

| MMF Made-ups | | | | | |
|--------------|--|-------|-------|-------|-----|
| 63079099 | Other Made-ups Articles - Others | - | 62.78 | 62.78 | - |
| 62143090 | Shawls / Scarves | - | 40.31 | 40.31 | - |
| 63014000 | Blankets (Other Than Electric Blankets) And Travelling Rugs, Of Synthetic Fibres | 59.34 | 71.28 | 11.94 | 20% |
| 63049300 | Other Furnishing Articles Of Synthetic Fibres, Not Knitted Or Crocheted | 38.28 | 49.52 | 11.24 | 29% |

Source: DGCI&S, DGFT and MATEXIL Analysis

Leading Markets for Indian MMF Textiles During April – March 2024

- Top 10 export markets of Indian MMF Textiles represents 55% share of the total MMF Textiles exports from India.
- USA was the leading market for Indian MMF Textiles during Apr - Mar 2024, accounting for 15.6% exports share, followed by Turkey (9.5%), UAE (6.9%), and Bangladesh (6.4%).
- China, S. Korea, Peru, Colombia, Romania and Russia were perceived as emerging markets for Indian MMF Textiles, with an export's growth of 41%, 29%, 27%, 31%, 55% and 28%, respectively during Apr - Mar 2024 as compared to Apr - Mar 2023.

(Values in US\$ Mn.)

| Country | Apr - Mar 2023 | Apr - Mar 2024 | Net Change | % Change | % Share |
|--------------|----------------|----------------|---------------|------------|---------|
| USA | 891.7 | 894.5 | 2.8 | 0% | 15.6% |
| Turkey | 544.1 | 460.2 | -83.9 | -15% | 9.5% |
| UAE | 398.1 | 394.8 | -3.3 | -1% | 6.9% |
| Bangladesh | 367.9 | 341.4 | -26.5 | -7% | 6.4% |
| Sri Lanka | 211.7 | 200.1 | -11.6 | -5% | 3.7% |
| UK | 168.2 | 161.4 | -6.8 | -4% | 2.9% |
| Brazil | 169.2 | 153.7 | -15.5 | -9% | 2.9% |
| Germany | 134.1 | 140.3 | 6.2 | 5% | 2.3% |
| Italy | 134.1 | 132.2 | -1.9 | -1% | 2.3% |
| Spain | 125.9 | 127.3 | 1.3 | 1% | 2.2% |
| RoW | 2,758.7 | 2,736.1 | -22.6 | -1% | 48.0% |
| Total | 5,903.6 | 5,741.7 | -161.8 | -3% | |

Source: DGCI&S and MATEXIL Analysis

*Rest of the World

Major Markets for Man-made Fibres

(Values in US\$ Mn.)

| Country | Apr - Mar 2023 | Apr - Mar 2024 | Net Change | % Growth |
|--------------|----------------|----------------|-------------|-----------|
| USA | 90.07 | 85.35 | -4.72 | -5.2 |
| Turkey | 58.3 | 77.6 | 19.3 | 33.1 |
| Nepal | 50.32 | 41.25 | -9.07 | -18.0 |
| Bangladesh | 16.8 | 18.7 | 1.9 | 11.3 |
| Belgium | 21.4 | 15.23 | -6.17 | -28.8 |
| China | 2.62 | 12.77 | 10.15 | 387.4 |
| Egypt | 8 | 12.1 | 4.1 | 51.3 |
| Italy | 7.9 | 8.5 | 0.6 | 7.6 |
| Germany | 13.6 | 7.9 | -5.7 | -41.9 |
| Mexico | 11.6 | 7.5 | -4.1 | -35.3 |
| RoW | 125.99 | 114.6 | -11.39 | -9.0 |
| Total | 406.6 | 401.5 | -5.1 | -1 |

Major Markets for MMF Yarns

(Values in US\$ Mn.)

| Country | Apr - Mar 2023 | Apr - Mar 2024 | Net Change | % Growth |
|--------------|----------------|----------------|---------------|--------------|
| Turkey | 447.8 | 338.9 | -108.9 | -24.3 |
| Brazil | 138.7 | 113.9 | -24.8 | -17.9 |
| Bangladesh | 63.3 | 70.4 | 7.1 | 11.2 |
| USA | 80.4 | 65.1 | -15.3 | -19.0 |
| Egypt | 51.8 | 55.8 | 4 | 7.7 |
| Morocco | 70.2 | 53.5 | -16.7 | -23.8 |
| UAE | 43.9 | 36.6 | -7.3 | -16.6 |
| Belgium | 25.9 | 30.3 | 4.4 | 17.0 |
| Colombia | 14.8 | 22.2 | 7.4 | 50.0 |
| Australia | 18.4 | 21.2 | 2.8 | 15.2 |
| RoW | 712.3 | 688.5 | -23.8 | -3.3 |
| Total | 1667.5 | 1496.4 | -171.1 | -10.3 |

Source: DGCIS and MATEXIL Analysis

Major Markets for MMF Fabrics

(Values in US\$ Mn.)

| Country | Apr - Mar 2023 | Apr - Mar 2024 | Net Change | % Growth |
|--------------|----------------|----------------|-------------|------------|
| USA | 152.6 | 137.8 | -14.8 | -9.7 |
| UAE | 115.7 | 136.6 | 20.9 | 18.1 |
| Bangladesh | 135.5 | 134 | -1.5 | -1.1 |
| Sri Lanka | 138.9 | 126.7 | -12.2 | -8.8 |
| Saudi Arabia | 37.1 | 41.5 | 4.4 | 11.9 |
| Mexico | 20.2 | 32.8 | 12.6 | 62.4 |
| Nepal | 22.8 | 30.8 | 8.0 | 35.1 |
| Egypt | 30.3 | 27.3 | -3.0 | -9.9 |
| Kuwait | 20.4 | 27.3 | 6.9 | 33.8 |
| China | 22.3 | 23.8 | 1.5 | 6.7 |
| RoW | 1501 | 1505.3 | 4.3 | 0.3 |
| Total | 2196.9 | 2223.9 | 27.0 | 1.2 |

Source: DGCIS and MATEXIL Analysis

Major Markets for MMF Made-ups

(Values in US\$ Mn.)

| Country | Apr - Mar 2023 | Apr - Mar 2024 | Net Change | % Growth |
|--------------|----------------|----------------|--------------|------------|
| USA | 424.6 | 393.8 | -30.8 | -7% |
| Germany | 83.1 | 87.9 | 4.8 | 6% |
| UK | 86.5 | 86.5 | 0.0 | 0% |
| UAE | 60.5 | 80.0 | 19.5 | 32% |
| Spain | 73.4 | 75.9 | 2.5 | 3% |
| Netherlands | 73.4 | 73.4 | 0.0 | 0% |
| Italy | 58.2 | 59.4 | 1.2 | 2% |
| France | 47.1 | 50.1 | 3.0 | 6% |
| Australia | 36.2 | 40.6 | 4.4 | 12% |
| Canada | 40.0 | 34.5 | -5.5 | -14% |
| RoW | 649.7 | 638.5 | -11.2 | -2% |
| Total | 1632.6 | 1620.4 | -12.1 | -1% |

Source: DGCIS and MATEXIL Analysis