

Annexure A

Istanbul Yarn Fair in Turkey from 22 to 24 February 2024

Financial Grant:

1. As SRTEPC is organizing participation of member-companies at Istanbul Yarn Fair in Turkey under the MAI Scheme of Govt, all eligible participating companies will be offered MAI subsidized participation fee, subject to the fulfillment of certain conditions.
2. SRTEPC will provide all eligible participants re-imbusement of costs of 2-way air-fares, subject to the fulfillment of certain conditions. The reimbursement of cost of economy class air-fare to eligible participants will be limited to a maximum ceiling of Rs.90,000/- or on actual (whichever is less), subject to approval of MOC under MAI Scheme.

Criteria for availing reimbursement of air-fare:

- Reimbursement of airfare is eligible to the exporting company having the export turnover **below Rs.50 crores** (FOB value) in the preceding financial year. Please note the export turnover of the participating company should be between Rs.50 Lakhs to Rs.50 crores of previous year (2022-23)
- Members to have completed 12 months of Membership and are regularly filing Export returns with the Council.
- Permissible only to the regular Director / Partner/ Proprietor or a regular officer of the company on Senior Managerial Position (not admissible to a foreign national)
- Claim forms duly filled in and complete in all respects must be submitted to the Council within 30 days of completion of the event. Need to submit all travel documents like tickets copies with cost, boarding passes etc.
- Initial Application form for claiming re-imbusement of airfare should reach the Council 16 days prior to your departure date.

Conditions for availing MAI subsidy:

- An exporter can avail MAI benefit for participation in 3 approved events in a financial year. 4th time participation in the Fair will be allowed without MAI subsidy.
- An exporter can claim MAI benefit for participation in one booth only. Additional booths can be booked by the participant without MAI benefit (One booth per company only for MAI eligibility)
- A maximum of three participations in a particular trade fair/exhibition would only be eligible for MAI assistance, i.e., members who have availed assistance three times (including past cases) for a particular fair/exhibition, thereafter, must participate in that fair on their own.
