

**Notice is hereby given that an Extraordinary General Meeting of the Members of the Synthetic and Rayon Textiles Export Promotion Council (SRTEPC) will be held at SRTEPC Registered Office, Resham Bhavan, 78, Veer Nariman Road, Mumbai on 15th May 2021 (Saturday) 2:00 pm through video conferencing (link will be shared one day in advance) to transact the following business:**

SPECIAL BUSINESS

**ITEM No.1: Election of Vice Chairman (Appointment)**

“RESOLVED THAT pursuant to the Articles of Association of the Council, and as per the applicable provisions of the Companies Act, 2013, E-voting for the election of Vice-Chairman is to be done by the eligible voters (Ordinary Members) of the Council, as per the implementation of para 2.92 of the Handbook of Procedures of FTP2015-20.

‘FURTHER RESOLVE THAT’ whoever been elected as Vice-Chairman will be the Vice-Chairman of the Council up to the remaining term of present Chairman and the elected Vice-Chairman will automatically become Chairman on the completion of the term of the present Chairman as per the Clause no. 27 of the Articles of Association of the Council.

By Order of the COA

For SRTEPC



Executive Director cum Secretary

The Synthetic & Rayon Textiles Export Promotion Council  
Resham Bhavan, 78 Veer Nariman Road,  
Churchgate, Mumbai 400 020  
Place: Mumbai

Date: 1st May 2021

**NOTES:**

1. Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to the special business is attached hereto.
2. E-Voting – Members who are eligible (Ordinary Members) to vote can vote through E-Voting facility (scheduled for 12<sup>th</sup> to 14<sup>th</sup> May 2021). The details will be emailed separately to all ordinary Members eligible for E-Voting.
3. The last date for nomination for filling of nomination form for post of vice-chairman. The Council will communicate the candidates list separately by email. Thus, as per para 2.92 of the Handbook of Procedures of FTP2015-20 the election will be held through e-voting (scheduled for 12<sup>th</sup> to 14<sup>th</sup> May 2021) by the eligible voters (Ordinary Members) of the Council.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102(2) OF THE COMPANIES ACT,  
2013**

**ITEM NO.1**

1. According to FTP (2015-20), EPCs acting as Registering Authorities and issuing RCMCs can continue the same till 31<sup>st</sup> March 2016, after which the EPCs will have to comply and fulfil the conditions as specified in paragraph 2.92 of the Handbook of Procedures to continue the same. If the EPCs do not follow this directive from the Central Government; they will be debarred from acting as Registering Authorities / issue RCMC.
2. E-Voting has been made mandatory for Election to the post of Vice-Chairman as per Para 2.92 of the Handbook of Procedures of FTP (2015-20) and directions of the Central Government E-Voting for the post of Vice-Chairman should be done by all members eligible to vote irrespective of sub-divisions or panels.
3. The Council has complied with all the directives of the Central Government including the E-Voting for the post of Vice-Chairman.
4. As per MOC letter No.12/2/2013-E&MDA dtd. 7.12.2015, the minutes of the meeting held on 27.10.2015, Point No.19 (ix) **“Any election to the posts of Executive Committee and Vice-Chairman, held after the announcement of FTP without following the above provisions will not be recognized by the Department of Commerce and fresh elections following these provisions will have to be held in order to make the EPC eligible under (i) above)”**.

The Vice-Chairman is to be elected for a period of two years through e-voting by the eligible voters (Ordinary Members) during 12<sup>th</sup> to 14<sup>th</sup> May 2021, the EGM to be held on 15<sup>th</sup> May 2021.

The COA recommends the Resolution set-forth in Item No.1 for the approval of members.

By Order of the COA

For SRTEPC



Executive Director cum Secretary

The Synthetic & Rayon Textiles Export Promotion Council  
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