## Council's participation in Texworld Paris in France from 5 to 7 February 2024

## **Financial Grant**

## Criteria for availing reimbursement of air-fare :

- Reimbursement of airfare is eligible for the exporting company having the export turnover **below Rs.50 crores** (FOB value) in the preceding financial year. Note: It is necessary to have a minimum annual export turnover of Rs.50 Lakhs in the preceding financial year to avail reimbursement of air-fare.
- Members to have completed 12 months of Membership and are regularly filing Export returns with the Council.
- Permissible only to the regular Director / Partner/ Proprietor or a regular officer of the company on Senior Managerial Position (not admissible to a foreign national)
- Claim forms duly filled in and complete in all respects must be submitted to the Council within 45 days of completion of event.
- Initial duly filled in MAI Application form for claiming re-imbursement of air fare should reach to Council on or before 16 days of your departure date from India to Germany.

## Conditions for availing MAI subsidy:

- a) An exporter should be a member of SRTEPC or any other Textiles Export Promotion Councils.
- b) An exporter can avail MAI benefit for participation in 3 approved events in a financial year. 4<sup>th</sup> time participation in the Fair will be allowed without MAI subsidy.
- c) An exporter can claim MAI benefit for participation in one booth only. Additional booths can be booked by the participant without MAI benefit (One booth per company only for MAI eligibility)
- d) A maximum of three participations in a particular trade fair/exhibition would only be eligible for MAI assistance, i.e., members who have availed assistance three times (including past cases) for a particular fair/exhibition, thereafter, have to participate in that fair on their own.