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The Synthetic and Rayon Textiles **Export Promotion Council** 

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### SRTEPC WELCOMED BOTH THE NEW MINISTERS OF TEXTILES IN MUMBAI



The Synthetic and Rayon Textiles Export Promotion Council (SRTEPC) welcomed both Shri Pivush Goval, Hon'ble Union of Minister Textiles, Commerce and Industry, Consumer Affairs, Food and Public Distribution and Smt. Darshana Vikram Jardosh, Hon'ble Minister of State for Textiles and Railways in Mumbai on 10th July 2021. This is the first official meeting of the SRTEPC with the Ministers after their recent allocation of new portfolios.

The SRTEPC team comprising Shri Dhiraj Raichand Shah, Chairman SRTEPC, Shri Bhadresh M. Dodhia, Vice-Chairman and Shri S. Balaraju, Executive Director updated the Ministers about the Manmade fibre and MMF blended textiles sector in the country. Shri Bhadresh M. Dodhia, Vice-Chairman made a presentation during the meeting giving a brief stock of the current situation of the sector and required policy support and guidance from the government for overcoming the emerging challenges in exports.

Under the leadership of Shri Dhiraj Raichand Shah, Chairman SRTEPC, the SRTEPC team updated the Ministers that the global fibre production and consumption trends are dominated by the



Manmade fibres. The global fibre production ratio between MMF and natural is 70: 30 whereas in India it is opposite and there is tremendous opportunity in the MMF segment and India should tap this in right time.

Shri Bhadresh M. Dodhia, Vice-Chairman informed that sustainable textiles are the future for the textile sector and Government needs to encourage this segment as well. Hon'ble Minister has appreciated the innovative products developed from PET bottles and directed to forward a detailed technical note on the scope and prospects of the sustainable textiles and the support required from the Government.

SRTEPC categorically mentioned that exports of Manmade fibre and MM blended textiles had declined after reaching an all-time high in 2014-15 post withdrawal of the chapter - 3 benefits viz., FMS, FPS, MLFPS, etc. At this, the hon'ble Minister suggested the Council to give a detailed comparison of the export scenario during the time of the mentioned Schemes and thereafter i.e., introduction of MEIS.

Continued on page 6







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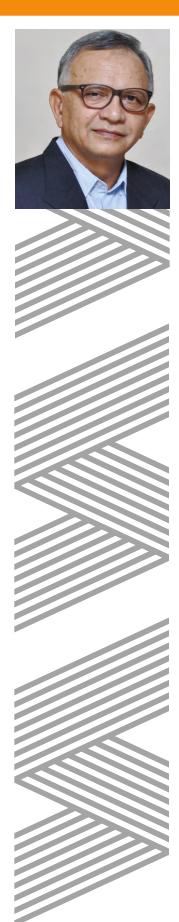
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Dear Members.

As for the exporting community facing challenges of pandemic has not come to an end, there is slight improvement currently in exports of MMF textiles.

Exports of Indian Manmade Fibre (MMF) textiles during April-March 2020-21 were US\$ 4643.90 million against US\$ 5900.49 million witnessing a decline of 21.30% as compared to the previous year. In all the four segments of MMF Textiles, exports had declined during the year 2021-21 such as fibre -26%, yarn – 24%, fabrics – 28% and made-ups - 6%. However, the currently financial year has begun with positive trends in exports. It is encouraging to see that during June 2021 as per the latest provisional data released by the DGCl&S, exports of Manmade fibre Textiles have shown a growth by 81.72% as compared to June 2020. It is encouraging to note that the month-on-month exports in June 2021 have surpassed the pre-covid exports level of June 2019 by around 24%. The current export scenario is gearing up and it is likely to catch up further momentum in coming months. I would like to congratulate our members for their untiring efforts that helped exports to come back to the growth path.

I along with Shri Bhadresh M. Dodhia, Vice-Chairman and Shri S. Balaraju, Executive Director welcomed both Shri Piyush Goyal Hon'ble Union of Minister Textiles, Commerce and Industry, Consumer Affairs, Food and Public Distribution and Smt. Darshana Vikram Jardosh, Hon'ble Minister of State for Textiles and Railways in Mumbai on 10th July 2021 during the first official meeting of the SRTEPC with the Ministers after their recent allocation of new portfolios. The Ministers were updated about the Manmade fibre and MMF blended textiles sector in the country. Also, discussed regarding the required policy support and guidance from the government for overcoming the emerging challenges in exports.

I welcome the Cabinet's decision for continuation of Rebate of State and Central taxes and Levies (RoSCTL) Scheme with the same rates for exports of apparel/garments and made-ups till March 2024. This Scheme will provide stability and a level playing field to our Indian textile exporters. Extension of the Scheme will help boost exports and job creation, will promote startups and entrepreneurs to export and make it easy to compete in the international market. Members may avail the benefit of the RoSCTL Scheme since in the textile industry, buyers place long term orders and exporters have to chalk out their activities well in advance, it is important that the policy regime regarding export for these products should be stable.

Further, an Interactive session on the proposed New Textile Policy, Govt. of Bihar was organised by the Ministry of Industry, Govt. of Bihar jointly with the Synthetic and Rayon Textiles Export Promotion Council on 30th June 2021 at the Council's Head Office at Resham Bhavan in Mumbai. I along with CoA members attended the same.

The Council organised a Webinar on Export Bill Regularization in association with ICICI Bank for awareness to our members regarding the significance of export bill regularization for efficient management of export transactions.

The Council also organized a webinar on SERAI trade platform for global textile sector on 6th July 2021 in association with M/s. Falcon Exhibitions initiated by HSBC Bank to connect customers globally through a data powered platform to expand their business.

Yet another Webinar on Early harvest - India-Canada Comprehensive Economic Partnership Agreement (CEPA) meeting organized by FT-NAFTA, MoC was attended by Shri S. Balaraju, Executive Director and Shri K. Baruah, Joint Director of the Council through a virtual meeting on Possible Early Harvest Agreement of India-Canada. The Meeting was Chaired by Shri Sanjay Chadha, Additional Secretary (FT-NAFTA), Dept of Commerce.

Department of Commerce organised a virtual meeting of the industry stakeholders on India-UK Trade agreement which was attended by Shri K. Baruah, Joint Director of the Council. Ms. Jyoti Yadav, Deputy



I along with Shri Bhadresh M. Dodhia, Vice Chairman, Shri S. Balaraju, Executive Director and other Officers attended the DGFT's meeting with EPCs through video conference. Shri Bhadresh Dodhia interacted with Shri Amit Yadav, DGFT on behalf of SRTEPC on various issues regarding Expansion of Negative list for EPCG Scheme, Export incentive Schemes-Budgetary issues, Post-dated MEIS/SEIS Scrips, RODTEP Scheme, etc. for formulation of the new Foreign Trade Policy 2021-26. DGFT has sought inputs on the same from the Members of Trade & Industry. Accordingly, the Council has issued circular to the Members requesting for the inputs. I request all to give their respective views so that the same can be submitted to the Government to formulate a beneficial Foreign Trade Policy.

The Council along with IPC, USA organised a Webinar on E-Textile technologies that enhances quality in performance textiles. I along with Shri Bhadresh M. Dodhia, Vice Chairman, Shri S. Balaraju, Executive Director and other Officers attended the webinar. Mr. Chris Jorgensen, Director, Technology Transfer, IPC, USA was the speaker and he gave a detailed power point presentation. The presentation was quite enlightening and encouraging and it showcased various possibilities for the E-textiles.

I am extremely grateful to the DGFT for giving an opportunity to the Members of Trade by extending the period for IEC updation till 31st July, 2021. In this regard, DGFT EDI Helpdesk has been very supportive in resolving the issues of IEC updation of our members and also guiding our members in some procedural issues. I urge all our members to update their IEC within the prescribed time limit of 31st July 2021 to avoid IEC deactivation.

In the face of new challenges posed in the pandemic, I salute JNCH for their continued support in clearing the long pending Drawback claims and Hazira Customs in disbursing IGST refunds of our members. Further, JNCH has also resolved issues related to modification of Bank Account details in ICEGATE Portal and also granted the request of cancellation of Bank Guarantee/ Bond against EPCG Licence.

I request all Members to renew their Membership with the Council to avail all its benefits, if at all it is not renewed.

Yours sincerely,

DHIRAJ RAICHAND SHAH

CHAIRMAN



Continued from page 1

Shri Dhiraj Raichand Shah, Chairman SRTEPC informed the Ministers that the processing units in the country have to be improved in order to cater to the international quality standards required for exports. As the processing segment is highly capital intensive and gestation period in revenue neutralisation is too long, he has urged that the Government should formulate a separate Scheme and provide policy support for facilitating international standard processing units in the country. During the discussion, the Hon'ble Minister has requested the Council to send a detailed note on the possibilities of setting up of processing units with state-of-art technology and the expected interventions required for the same from the government.

Other issues that the SRTEPC team focused during the meeting were on release of all the pending dues of the exporters under

Drawback, MEIS, IGST, ROSL, RoSCTL, TUFS on an urgent basis, fibre neutrality and a uniform 5% GST rate for entire value chain in the MMF textiles segment, Special Export incentive of 3% on fibre & yarn, 4% on fabric, 5% on made-ups for at least 6 months or till the impact of coronavirus subsides and global markets stabilise, announcement of RoDTEP Rates and benefits of the RoDTEP Scheme to the entire MMF textile value chain viz., fibres, yarns, fabrics, made-ups, with a minimum rate of 7%, extension of the EPCG Scheme for the next 5 years, inclusion of entire MMF textile value chain in the PLI Scheme, Special Scheme to attract investment in entire MMF textile value chain, continuation of the ATUFS beyond 31st March 2022 in line with the Aatma Nirbhar Bharat Abhiyaan, devise a mechanism to make available real-time textile data on production, consumption, exports, etc.

### **PRESS RELEASE**









#### SRTEPC welcomed both the New Ministers of Textiles in Mumbai



# एमएमएफ टेक्सटाईल में समान 5% जीएसटी एवं स्पेशल इन्सेन्टीव की मांग

वीओटी संवादवाता सुरत, 10 जुलाई फिल्पेटीक रेपीन एंड टेक्सटाइल एक्सपोर्ट प्रमोशन कार्डीकल (एसआटटीइपीची) के प्रतिविधानों ने कटीय कपड़ा भंजी पियुष गोवल, कपड़ा राज्यमंत्री रहांच बरदोश से मुलाबात की एवं एमएमएफ टेक्सटाईल उद्योग क लिए राहत पैकेज देने की मांग की। संगठन ने एमएनएफ टेक्सटाईल में समानरूप से 5 इतिश्वत बॉएसटी दर लागू करने, एमएमएक टेक्सटाईल उत्पादन की पूरी लेगी को पीएलआई योजन में



परिकेश में सिमान कारो, प्याप्याप्य करावार के प्रश्नित किया ज्ञापन कर कर के प्रश्नित कारों का

टेक्सटाईल सेक्टर के लिए निम्न मांग प्रस्तुत की गई

म लागा पण्याम है, एकका बताह रखने के शिर् उद्योग को को सियाद मिला किरामारी, अणुवादन में राहत वहनी हैं। एसआरटीएपीमें के अग्नदा इम्मेटीय, लोबे सम्बन्ध में अटको भौरत शास साहित अप्रीणमें के कहा कि एपएएएक टेक्सटोर्टन करने साहित सियेश राहत की उद्योग को अपना अस्तित्व

#### Voice of Trade

## RODTEP रडीम हेठण 13 हजार डरोडनुं रिइंड रिलिઝ કरवा SRTEPCनी मांग

કોમર્સ મંત્રી પિચૂપ ગોચલ સમક્ષ 11310 ટેરિફ લાઇનમાં 4000 કરોડનું રિફંડ વધારવા પણ રજૂઆત કરાઇ

ਕਦਰ: ਭੇਕਰਗ ਗੁਗਿਆਹ ਸੰਕਾਰਨ ਫ਼ਾਦਾ ਸਦੀਵਤਾਹੁਤ લુકારા કાંગ્રેશના પાણાવા માત્રવાલ હ્યાં કાંગ્રેલાકાર એક્સમોર્ટ ફોમ ઇલ્ડિંગ સ્ક્રીમને મર્વ કરી આરઓડીટીઇપી સ્ક્રીમમાં સામેલ કરી હતી. તે અંતર્ગત સુરત સહિત દેશભરના ટેક્સટાઇલ એક્સપોર્ટરોએ છેલ્લા 3 નાણાકીચ दर्ध हरमियान हापडनो मोटो क्या आ रहीम हेहल એક્સપોર્ટ કર્યો હતો. પરંતુ લાંબા સમયથી એક્સપોર્ટરોને જાઇનાર વધા દેશા. તેનું લોના તેનવાના જાઇનારાને દિક્કેન લઈ મળતા સિન્નેટિક સ્પોળ ટેક્સદાઇલ એક્સપેટે પ્રમોષાળ કાઉન્સિલ દ્વારા આ મુદ્દે કેન્દ્રના વાહિન્ય મંત્રી પિચુધ ગોચલને રિકંડ રિલિઝ કરવા સ્પૂછાત કરવામાં આવી છે અને સાથે સાથે બપેટરી પ્રોલિઝનમાં 13 હત્તર કરોડની કાળવણી કરવામાં આવી છે તેમાં 4000 કરોડ સુધીનો વધારો કરવા પણ માંગ કરી છે.

निकासकारोने पोतसादन भये ते भाटे सरकार द्वारा આગાઉ MEIS (મર્સન્ડાઇઝ એક્સપોર્ટ ક્રોમ ઇન્ડિયા સ્કીમ) યલાવવામાં આવતી હતી. આ યોજના હેઠળ વિવિધ ઉદ્યોગ સાથે સંકળાવેલા દેશના હજારો નિકાસકારો વાર્ષિક રૂપિયા 22 क्यार छरोडना ईन्सेन्टिय भेजवता कता. आ योक्नाने सरकार द्वारा ता. १ पान्युमारी २०२१मा सेपची ROOTEP (रेमीसन ओई ड्यूटी એन्ड टेक्स ओन એક्सपोर्ट પ્રોડક્ટ્સ) મર્જ કરવામાં આવી હતી તથા એમઇઆઇએસ સ્કીમના લાભ આ ચોજનામાં આપવાની જાહેરાત કરી હતી.

#### सात महिना थवा छतां योजनाना हर प्रश अहेर नहीं थतां निકासडारोनी थिंता वधी

આપવામાં આવે. વળી, ઇન્સેન્ટિવ કેવી રીતે આપવું તે અંગે પછ અસપ્ટતા હોઢ નિકાસકારો ચિંતા છે.

योवना वाहेर वह त्यारे सरकार द्वारा सेवी हादी करायी हतो है, सुरतना क्षणड ઉद्योग सहित हेशना विविध क्षेत्रनी ශිරිප ශ්රිපදනම් මණන සිදුයා ලබාව මණන්ණවල් නා ක්ලාමේ ශාලා නගම, එමා ඉවල් සුදුයම් 500 මණන්ණවල් ක්ලාමේ වේදේ જોકે, ચોજના શરૂ ઘયાના સાત મહિના બાદ પણ તેના રેટ્સ જાહેર નહીં કરવામાં આવ્યા હોય નિકાસકારોને નિરાણા સાંપડી છે. સરકારી તંત્ર દ્વારા કઈ કઈ પોડક્ટને આ સ્કીમ केठण आवरी देवाशे केनी ग्राधी प्राया जढ़ार पाडवामां आवी नहीं। सुरतना डापडडिंहोजना समावेषानी जातरी राजार्र छे,

#### Gujarat Mitra

### ટેક્સટાઇલ મંત્રીઓની મુંબઇમાં મિટિંગ

ટફના નાણાં છૂટા કરવા, ઇપીસી

સ્ક્રીમ પાંચ વર્ષ લંબાવવા રજુઆત (પ્રતિનિષ ક્ષારા) આગામી ૨૦૩૦ સુધીમાં સમગ્ર ટેક્સટાઇલ ઉદ્યોગનો વિકાસ કઈ રીતે ઝડપબેર આગળ વર્ષે અને ટેક્સટાઈલની નિકાસ ૧૦૦ બિલિયન ડોલર ઉપર કંઈ રીતે પહોંચી શકે તે માટેના સુચનો ટેક્સટાઈલ મંત્રીએ આજે મુંબઈમાં યોજીયેલી એક મિટિંગમાં ઉદ્યોગકારો

કોટન, એમએમએફ સહિત ટેક્સટાઇલ એક્સપોર્ટ ૧૦૦ બિલિયન ડોલર કઇ રીતે પહોંચે ? તે માટે ઉદ્યોગકારો પાસે સુચનો મંગાયા

ટેક્સટાઈલ મંત્રીનો હવાલો સંભાળનાર પિયુષ ગોયલ અને રાજ્યકશાના મંત્રી દર્શના જરદોશ સાથે સિન્લેટિક એન્ડ રત્ત્યોન એક્સપોર્ટ પ્રમોશન કાઉન્સિલ (એસઆરટીઇપીસી)ના સભ્યો સાથે આજે મિટીંગમાં રૂટિન રજૂઆતોને બદલે ઉદ્યોગના વિકાસ અને નિકાસ કામકાજમાં કંઈ રીતે વધારો થઇ શકે તે

માટે સૂચનો માંગ્યા હતા. હાલમાં દેશની કોટન, એમએમએફ સહિત સમય ટેક્સ્ટાઇલ નિકાસ ૩૭ બિલિયન ડોલર છે તે ૨૦૩૦ સુધી ૧૦૦ બિલિયન ડોલર કઇ રીતે પહોંચી શકે ? તે

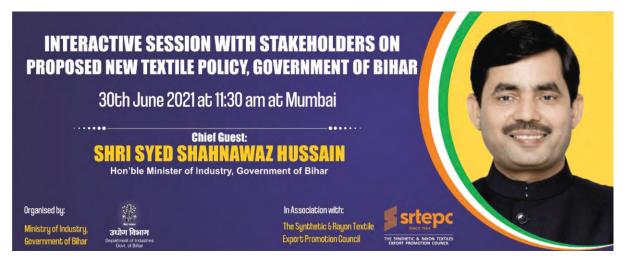
સમગ્ર MMF ટેક્સટાઇલ વેલ્યુ ચેઇનને PLI સ્ક્રીમમાં સામેલ કરો કાઉન્સિલે નિકાસકારોની ડ્રોબેક, એમઈઆઈએસ, આઈજીએસટી, આરઓએસએલ, ટક અંતર્ગતના બાકી લેજાં તાત્કાલિક છુટાં કરવા રજૂઆત કરી હતી. જ્યારે ઇપીસી સ્ક્રીમ આગામી પાંચ વર્ષ માટે લંબાવવામાં તથા સમગ્ર એમએમએકના ટેક્સટાઇલ વેલ્પ સમગ્ર ચેઇનને પીએલઆઈ સ્ક્રીમમાં સામેલ કરવા માંગ કરી હતી.

માટે સુચનો મંગાવા હતા એમ એમ એસઆરેટીઇપીસીના ચેરમેન ધીરભાઇ શાહે જણાવ્યું હતું. દેશની ટેક્સટાઇલની નિકાસ વધારવી હોય તો, પ્રોસેસિંગ સેક્ટરમાં ખૂબ જ સુપારો લાવવાની જરૂર છે.

રીતે ધટી શકે તથા ટેક્સટાઈલ ઉદ્યોગ સાથે સંકળાયેલાં કારીગર વર્ગને સાર્ટુ વાતાવરણ કંઈ રીતે આપી શકાય તે મુદે લાંબી ચર્ચા થઈ હતી.

### Gujarat Samachar





SRTEPC and the Ministry of Industry, Govt. of Bihar jointly organised an Interactive session on the proposed New Textile Policy, Govt. of Bihar at SRTEPC Head Office in Mumbai



An Interactive session on the proposed New Textile Policy, Govt. of Bihar was organised by the Ministry of Industry, Govt. of Bihar jointly with the Synthetic and Rayon Textiles Export Promotion Council on 30th June 2021 at the Council's Head Office at Resham Bhavan in Mumbai.

Shri Shahnawaz Hussain, Hon'ble Minister of Industry, Govt. of Bihar was the Chief Guest. Shri Brijesh Mehrotra, Additional Chief Secretary, Industries Department, Government of Bihar was also present during the session. Shri Dhiraj Raichand Shah, Chairman, SRTEPC, Shri Bhadresh Dodhia, Vice-Chairman, SRTEPC, and other industry leaders and stakeholders of the textile industry attended the interactive session. On behalf of the SRTEPC and the textile fraternity Shri Dhiraj Raichand Shah, Chairman, SRTEPC welcomed Shri Shahnawaz Hussain.

Hon'ble Minister of Industry, Govt. of Bihar, the Chief Guest and Shri Brijesh Mehrotra, Additional Chief Secretary, Industries Department, Government of Bihar.

Shri Dhiraj Raichand Shah informed that Indian Textile industry has huge potential globally. Today our share in global textile and clothing trade is around 5% whereas China alone occupies more than 60% of global trade, he stated. The MMF textile sector is a sunrise sector not only in India but globally. Regarding the proposed new textile policy of Bihar, the SRTEPC Head suggested that the textile policy should primarily address the issues pertaining to fiscal aspects, raw-material security, capital and technology aspect, skill & training, labour, issues etc. He informed that Bihar has Barauni oil refinery and Haldia and Paradip Refineries are also not very far off, there is scope for producing MMF in the state.

Shri Brijesh Mehrotra, Addl Chief Secretary briefed about the possible opportunities for investment in Bihar in his address to the stakeholders.

Shri Ravishankar Shrivastava Investment Commissioner Bihar presented the Investment Climate in Bihar by giving details about the infrastructure, it's geographical advantage and the incentives offered by government of Bihar to attract investments through PPT.

Shri Shahnawaz Hussain, Hon'ble Minister of Industry, Govt. of Bihar appreciated Shri Sanjeev Saran, former Chairman, SRTEPC for continuous suggestions on the textile industry and also for help to organise the stakeholders meeting at SRTEPC. The Minister also informed that he would like to consider Shri. Saran as Advisor for formulation of the New Textile Policy of Bihar Govt.



During his speech Shri Shahnawaz Hussain, Hon'ble Minister of Industry, Govt. of Bihar informed that his connection with SRTEPC and MMF textile industry is very old. He informed that the state of Bihar has got a new identity as a fast-moving state towards industrialisation. The Hon'ble Minister requested the SRTEPC Members to invest in Bihar as an expansion of their business. He stated that the state of Bihar can be a textile hub and supersede even Bangladesh as it has available skilled and semi-skilled labourers required for the textile industry. Bihar is positioned in a very strategic location to cater not only the entire India but also to the entire SAARC region.

The Hon'ble Minister, Shri Syed Shahnawaz Hussain emphasised the strategic location of Bihar in eastern India for both domestic and export markets. He also explained that most districts, today, were easily connected via nearby airports in Bihar and/or adjoining states. The Minister also emphasized on the stable and good governance in the state. He pointed to the data of National Crime records bureau that the crime rate in Bihar is far low as compared to leading industrial states. He explained that the state has implemented the system of online filing of Common Application Form (CAF) to make the single window system really effective. The Minister spoke about recent large investment intentions that the state has received such as that of JSW, Essar and Micromax. He explained that Bihar was growing the fastest in the country and was the only large state to maintain a double-digit growth rate despite the pandemic. He informed that since November 2020, the state has given over 300 SIPB Stage I approvals involving Rs.19,958 crore investments despite Covid 19 pandemic. He said that over 53% of the population in Bihar is younger than 25 years and hence Bihar was the most suitable for labor intensive industry. He also said that a majority of workers who have returned to Corona were from the textile sector and are wanting a more decentralised industrial set up which can enable them to 'work from home'. He further extolled the entrepreneurs to come and invest in Bihar availing of various benefits including demographic dividend and together take the country ahead of Bangladesh.

Meeting ended with vote of thanks by Shri Bhadresh Dodhia, Vice-Chairman of SRTEPC.

### **PRESS RELEASE**



### **SOCIAL MEDIA**

SRTEPC @srtepc | Jun 22

Small scale textile store owners from Madurai have urged the state government to allow them to operate at least for a few hours every day to help them come out of their financial problems. @srtepc & @Dhirubhaishah21 requests @PMOIndia @TexMinIndia @smritiirani @FinMinIndia

View Tweet activity

SRTEPC @srtepc Jun 25

#SRTEPC & @Dhirubhaishah21 appealed to the Hon'ble @PMOIndia for announcement of a Special Package for growth of MMF Textile segment in today's #GLOBALTEXTILE & #APPAREL news Read More Below: pic.twitter.com/CbHLnXsDcp

View Tweet activity

SRTEPC @srtepc - Jun 28

As Stakeholder talks begin on India-UK trade pact.

@SRTEPC and @Dhirubhaishah21 request

@PiyushGoyalOffc @CIMGOI to negotiate an effective trade agreement to promote exports of MMF Fabrics & Technical Textiles to UK.

economictimes.indiatimes.com/news/economy/f...

View Tweet activity

SRTEPC @srtepc - Jul 1

State industries minister Shri @ShahnawazBJP held a discussion on draft textile policy for Bihar with the Synthetic Rayon Textile Export Promotion Council (#SRTEPC) which has been associated with Department of industry, government of Bihar in drafting it's Textile Policy 2021.

View Tweet activity

SRTEPC @srtepc - Jul 2

Shri @ShahnawazBJP, Minister of Industry, Govt. of Bihar being welcomed by @Dhirubhaishah21, Chairman, #SRTEPC (Inset: Minister making a PPT presentation at SRTEPC in which he discussed that Bihar can become hub of Indian textile exports)

Read More Below nic twitter com/LlmnV1CnaW

SRTEPC @srtepc - Jul 3

As exports from India continue to grow @SRTEPC and @DhiruBhaiShah21 request @PiyushGoyal @DoC\_Gol for immediate announcement of RoDTEP rates by covering the entire MMF textile value chain.

View Tweet activity

SRTEPC @srtepc - Jul 5

The Govt. will likely raise the allocation for its flagship export tax refund scheme (RoDTEP) by a third this fiscal, amid apprehensions the current budgetary outlay of Rs13,000 crore. @srtepc & #DhiruBhaiShah21 request @PiyushGoyal @DoC\_Gol to increase the collective budget

View Tweet activity

SRTEPC @srtepc - Jul 7

In the stakeholders meeting with the Hon'ble
#MinisterofTextiles @smritiirani on 6 July, @srtepc
Chairman Shri @Dhirubhaishah21 appealed for Extension
of ATUF scheme beyond 31st Mar 2022 for 5 more years
under the vision of @narendramodi @PMOIndia
@NITIAayog #AatmaNirbharBharat
twitter.com/TexMinIndia/st... pic.twitter.com/0tuOlylbo9

View Tweet activity

SRTEPC @srtepc Jul 8

#SRTEPC and #Dhirubhaishah21 congratulates
@PiyushGoyal for being appointed as the new Minister for
@TexMinIndia, Government of India. We welcome him &
hope to look forward to his guidance in promoting Indian
MMF #textile #exports globally.
pic.twitter.com/fmcJD1Zp6Q

View Tweet activity

SRTEPC @srtepc - Jul 12

New textiles minister @PiyushGoyal will soon review a proposed Rs 10,683-crore #PLIScheme for products made of MMF & #TechnicalTextiles. @SRTEPC & @Dhirubhaishah21 request @PiyushGoyal @DarshanaJardosh @TexMinIndia to include entire value chain of MMF textiles in the scheme

SRTEPC @srtepc - Jul 12

#SRTEPC had a fruitful discussion held with the Hon'ble Ministers Shri @PiyushGoyal & Smt. @DarshanaJardosh. @Dhirubhaishah21 & @bhadreshmd requested them to resolve long pending issues like New Textile Policy, Real-time textile data, PLI scheme & Technology mission

View Tweet activity

SRTEPC @srtepc - Jul 14

ROSCTL rates for made ups & garments have been extended at old rates from 1st Jan 2021 till 31st March 2024. @SRTEPC and @Dhirubhaishah21 thank @PMOIndia, @FinMinIndia, @DarshanaJardosh @PiyushGoyal @CimGOI for the same.

View Tweet activity

SRTEPC @srtepc - Jul 15

#SRTEPC and @Dhirubhaishah21 thank @PMOIndia @narendramodi, @TexMinIndia @DarshanaJardosh @PiyushGoyal for the extension of #ROSCTL rates at old rates from 1st Jan 2021 till 31st March 2024 for Made-ups & Garments.

#AtmaNirbharTextiles pic.twitter.com/nhb2VdW2Qj

View Tweet activity

SRTEPC @srtepc - Jul 16

As US Textiles supply chain seeks alternate suppliers, India can be a stable alternative for MMF Textiles. @SRTEPC & @Dhirubhaishah21 request @PiyushGoyalOffc @CIMGOI to negotiate an an effective trade agreement with @CommerceGov for supplies from India

SRTEPC @srtepc - Jul 19

For the preparation of the new Five Year Foreign Trade Policy 2021-26, the @dgftindia seeks inputs from Members of Trade & Industry, #SRTEPC members are requested to send us your inputs by tomorrow 20th July 2021 pic.twitter.com/bxu78uA1YA

SRTEPC @srtepc - Jul 19

With garments under #RoSCTL scheme, about ₹7,000 crore may be freed up, RoDTEP scheme is likely to get more attractive for exporters as the garments & made-ups sectors will not be competing for limited funds available. @SRTEPC & @DhiruBhaiShah21 request @PiyushGoyal @DoC\_Gol for

View Tweet activity



#### USA

### US clothing store sales up 2.6% MoM, 49.4% YoY in June 2021: NRF

Clothing and clothing accessory stores sales in the US were up 2.6 per cent month-over-month seasonally adjusted and up 49.4 per cent unadjusted year-over-year in June 2021, according to a recent report by National Retail Federation (NRF). Overall retail sales in June were up 0.6 per cent seasonally adjusted from May and up 18 per cent year-over-year.

Online and other non-store sales were up 1.2 per cent monthover-month seasonally adjusted and up 12 per cent unadjusted year-over-year, while furniture and home furnishings stores were down 3.6 per cent month-over-month seasonally adjusted but up 17.5 per cent unadjusted year-over-year.

Year-over-year increases were unusually high this spring because most stores were closed by the pandemic during those months last year, but some stores had started to reopen by last June. Despite occasional month-over-month declines, sales have grown year-over-year every month since June 2020, according to US Census Bureau.

NRF's calculation of retail sales - which excludes automobile dealers, gasoline stations and restaurants to focus on core retail showed June was up 0.8 per cent seasonally adjusted from May and up 12.1 per cent unadjusted year-over-year. That compared with a month-over-month decline of 1.9 per cent and a year-overyear increase of 16.5 per cent in May. NRF's numbers were up 19.3 per cent unadjusted year-over-year on a three-month moving average, the federation said in a press release.

For the first six months of the year, sales were up 16.4 per cent over the same period in 2020. With the rate of growth expected to slow in the second half of the year that is consistent with NRF's revised forecast that 2021 retail sales should grow between 10.5 and 13.5 per cent over 2020 to between \$4.44 trillion and \$4.56 trillion. As with NRF's monthly calculation, the forecast excludes auto dealers, gas stations and restaurants.

"We're continuing to see an impressive recovery," NRF chief economist Jack Kleinhenz said. "Reopening of both stores and the overall economy has progressed, and even higher prices seen in some retail categories reflecting the push-and-pull of supply chain challenges haven't proven to be a deterrent to spending. As more people get vaccinated and get out, some of the growth will shift to services rather than retail but there's enough momentum to support both."

Source: Fibre2Fashion

#### US to ban products from China's Xinjiang

The US Senate has passed legislation that would ban products imported from China's Xinjiang region, the latest move to pressure Beijing over what Washington says are major human rights abuses against the Muslim Uyghur community.

The Uyghur Forced Labor Prevention Act, which cleared the upper chamber by unanimous consent late Wednesday, is intended to bar the import of products made through forced labor which is allegedly being used in the northwestern Chinese region.

"The message to Beijing and any international company that profits from forced labor in Xinjiang is clear: no more," Republican Senator Marco Rubio said in a statement.

"We will not turn a blind eye to the CCP's (Chinese Communist Party's) ongoing crimes against humanity, and we will not allow corporations a free pass to profit from those horrific abuses."

Themeasure now heads to the House of Representatives, which must pass it if it is to reach President Joe Biden's desk for his signature.

The United States has already taken action against China over Xinjiang, in addition to Secretary of State Antony Blinken meeting with survivors of Xinjiang ..

Washington banned imports of solar panel materials from a Chinese company and placed trade restrictions on four others for alleged use of forced labour in the region.

Source: The Economic Times

#### **PHILIPPINES**

#### Kalinga textile products among world's best

English engineer and economist Eric Anderson, who has been researching Kalinga material culture in the country for the past seven years, has included Kalinga textile in the world list of renowned woven products.

Weavers of Kalinga textile use indigenous raw materials from banana, cogon, abaca and maguey and braid them with polyester or cotton textile. New innovative products that are finding competitive demand in international markets include dining accessories such as table runners and place mats. Common items produced are skirts, loincloths, sashes, capes, headbands, blankets, blouses and underskirts, bags and pouches.

Anderson produced a monograph, Kalinga Culture, which features Kalinga woven textile. He also made a presentation of his



research work at the People's Ethnographic Museum in Stockholm and at the Textile Society of Hong Kong. Anderson is said to possess one of the largest collections of Kalinga items with more than 100 documented antique textiles in his kitty.

Kalinga weaving, which can be traced back to the 18th century, had an Indonesian influence. Through centuries, it has evolved into its more fashionable fit called Ginamat design. Predominantly styled by the Lubuagan weavers, Ginamat is a twilled pattern decorated with silk embroidery.

Source: Fibre2Fashion

#### **UZBEKISTAN**

# Uzbekistan, Pakistan agree to finalise preferential trade agreement

Uzbekistan and Pakistan recently agreed to finalise a preferential trade agreement (PTA) within three months to boost bilateral trade volume. At the 6th meeting of the Uzbek-Pakistani Intergovernmental Commission on Trade-Economic and Scientific-Technical Cooperation (IGC) in Tashkent, both sides agreed to form joint working groups on several sectors to boost cooperation.

The meeting was co-chaired by Uzbek deputy prime minister and minister of investments and foreign trade Sardor Umurzakov and Pakistan's commerce adviser to the prime minister Abdul Razak Dawood.

Both sides agreed that the trans-Afghan corridor connecting the countries would play an important role in enhancing bilateral trade between the two countries, according to Pakistani media reports.

The parties agreed to deepen partnership in the field of industrial cooperation, including by organising joint ventures in the field of textile industry, assembly of agricultural machinery, processing and packaging of fruit and vegetable products.

It was settled to deepen cooperation in energy and mineral sector, agriculture, transportation and communication, labor, education, tourism, science and technology, technology parks, housing and communal services, intercity collaborations, standards, meteorology, culture and youth affairs.

In April this year, Prime Minister Imran Khan and Uzbek President Mirziyoyev held a virtual summit to discuss the joint promotion of the project for the construction of the Trans-Afghan railway, increasing the trade turnover, enhancing cooperation between leading enterprises and companies of the two countries,

resuming air traffic, developing inter-regional contacts, cultural and humanitarian exchanges.

Source: Fibre2Fashion

#### **BANGLADESH**

# Bangladesh RMG industry earns global recognition for strides in safety, sustainability and worker wellbeing: BGMEA President

The readymade garment industry of Bangladesh has made significant progress in the areas of sustainability, especially workers well-being and industrial relations, said Faruque Hassan, President, Bangladesh Garment Manufacturers and Exporters Association (BGMEA).

"Starting from the elimination of Child Labour in mid-nineties, and the emerging compliances issues including timely payment of wages, ensuring the minimum wage, overtime, hygiene at workplace, and so on, the industry has responded well on all the issues of compliance and workers' rights", he remarked while addressing a seminar on inclusive business as chief guest.

Dutch-Bangla Chamber of Commerce and Industries (DBCCI) organized the "Seminar on Wellbeing of RMG Workers through Inclusive Business Initiative" at a city hotel yesterday. The BGMEA President said since the tragic building collapse accident in 2013, a paradigm shift had taken place in the areas of structural, fire and electrical safety at workplace which was supported by the international brands and donors like ILO, in addition to the lead role played by our government.

Moreover, the Labour Law was amended twice in 2013 and in 2018, and Labor Rules was promulgated in 2015 to ensure workers well-being and safety at workplace. Formation of safety committee in every factory has been made mandatory, workers participation committee has also been made mandatory through elections.

A central fund has been created under the supervision of the government where garment factories are contributing \$10 million of their export receipts to be used for the workers' welfare purposes, he added. Faruque Hassan said the industry earned global recognitions through these unprecedented strides over the years. A recent survey report by Hong Kong-based supply chain compliance solutions provider, QIMA, ranked Bangladesh's garment industry second in "Ethical Manufacturing".

Faiyaz Murshid Kazi, Director General, Ministry of Foreign Affairs attended the program as guest of honour while Md. Anwar Shawkat Afser, President, DBCCI made the concluding remark.



Shaikh Saif Al Rashid, CEO, Apon Wellbeing Ltd.; Tawhida Shiropa, Founder & CEO, Moner Bondhu; Mamunur Rahman, Founder, Ella Pad; Md. Jalalul Azim, CEO, Pragati Life Insurance Ltd; Syful Alam Mallick, Compliance Manager, South Asia, Auchan took part in the seminar as discussants. Jamal Uddin, Inclusive Business Advisor, SNV made the keynote presentation at the seminar.

Source: Textile Focus

#### **MOROCCO**

# Morocco's textile exports rise by 23% to date in 2021: minister

Morocco's textile exports to Europe have risen by 23 per cent to date this year compared to last year, according to the country's industry minister Moulay Hafid Elalamy, who recently told a conference that the sector has benefited from incentives under the Industrial Acceleration Plan that helped create 116,500 jobs between 2014 and 2020.

Despite the pandemic, the country's textile industry offered 10,684 new jobs last year, he was quoted as saying by a North African news website.

The sector showed resilience in the face of the pandemic as manufacturers shifted production to meet domestic demand in terms of masks and protective gear and exported the surplus.

The minister also highlighted the competitiveness of Morocco's business climate that helped attract investments by global textile manufacturers.

Source: Fibre2Fashion

#### U.K.

# New subsidy system to support UK jobs, businesses, boost economy

Businesses across the United Kingdom can now benefit from financial support because of a new subsidy control system following its departure from the European Union (EU). The Subsidy Control Bill introduced in parliament recently seizes the opportunities from having left the EU's bureaucratic state aid

regime to create a new system for subsidies that can enable key domestic priorities.

The priorities include levelling up economic growth across the country and driving green industrial revolution.

Previously, when the United Kingdom was a member of the EU, it followed the EU's State aid regime which governed the awarding of subsidies like grants, loans and guarantees. Under the EU system, all subsidies except those under a 'Block Exemption Regulation' had to undergo a lengthy bureaucratic process of being notified to and approved by the European Commission in advance, delaying vital funds from reaching viable businesses in time.

The new UK system will start from the basis that subsidies are permitted if they follow UK-wide principles, delivering decent value for the British taxpayer while being awarded in a timely and effective way. These UK-wide principles will allow public authorities to deliver subsidies where they are needed without facing excessive red tape, a government press release said.

The system will not be a return to the failed 1970s approach of government trying to run the economy, 'picking winners' or bailing out unsustainable companies, the government clarified.

The devolved governments will be empowered for the first time to decide if they can issue subsidies by following a set of UK-wide principles. Previously, the devolved administrations were subject to the EU's prescriptive state aid regime, which governed the powers of elected governments in Edinburgh, Cardiff and Belfast to support viable businesses.

The new system will prohibit the awarding of subsidies that will result in the relocation of jobs and economic activity from one part of the United Kingdom to another—known as 'displacement'. This will help strengthen the union and help level up the entire country by preventing 'subsidy races' between public authorities competing to attract the same business.

For example, it will ensure that a Welsh firm is not unfairly undercut or disadvantaged by a subsidy decision in England, and viceversa. It will also mean that big companies cannot play off the regions, nations, towns, and cities in the country against each other in a competition to benefit from taxpayer subsidy, thereby protecting the dynamic and competitive free market economy.

Source:Fibre2Fashion



# Exporters' refund: RoDTEP outlay may be raised by Rs 4,000 crore

However, the commerce department wanted all the 11,310 tariff lines covered, arguing that the new scheme would otherwise seem like a replica of the MEIS that has been deemed by a WTO panel as being "inconsistent" with global trade rules.

The government will likely raise the allocation for its flagship export tax refund scheme — Remission of Duties and Taxes on Exported Products (RoDTEP) — by a third this fiscal, amid apprehensions the current budgetary outlay of Rs 13,000 crore will fall way short of the amount required to implement the GK Pillai panel recommendations.

The allocation for RoDTEP may be raised by about Rs 4,000 crore, sources told FE.

Exporters have cautioned that any inadequate remission will compound a Covid-induced liquidity crunch and erode their competitiveness in the global market when demand from key economies is reviving.

The sources said differences of opinion between the revenue and commerce departments over the RoDTEP coverage have almost been resolved and a proposal will be placed before the Cabinet very soon for approval. However, despite the likely hike, the outlay will still trail exporters' expectations of Rs 25,000-30,000 crore.

The RoDTEP scheme is supposed to reimburse various embedded levies (not subsumed by the goods and services tax) paid on inputs consumed in exports. It replaced the Merchandise Export from India Scheme (MEIS) from January 1, 2021, but the refund rates are yet to be declared.

One of the sources said that the revenue department could extend the RoDTEP scheme to all exported products. Initially, the department, facing an acute resource shortage in the wake of the pandemic, wanted to limit the coverage to 7,910 products that used to be covered under the MEIS.

However, the commerce department wanted all the 11,310 tariff lines covered, arguing that the new scheme would otherwise seem like a replica of the MEIS that has been deemed by a WTO panel as being "inconsistent" with global trade rules.

Of course, India has appealed against the panel's ruling, which came in response to a complaint by the US, at the WTO and a verdict is awaited.

In late July 2020, the government set up a committee under former commerce secretary GK Pillai to recommend RoDTEP rates. The panel's report was then vetted by the departments of revenue as well as commerce.

Exporters have urged the government to keep the RoDTEP outgo open-ended and not curtail the rates (from the levels recommended by the Pillai panel) or coverage to limit refunds to a certain annual budgetary outlay, if the idea is to keep exports truly zero-rated in sync with global best practices.

After a roller-coaster ride last fiscal, exports have now crossed the pre-Covid (same months in 2019) level for three straight months, in what appears to be a strengthening trade recovery on the back of improved external demand.

World trade volume (both goods and services) will likely reverse an 8.5% slide last year to rise by as much as 8.4% in 2021, the International Monetary Fund said in April. Similarly, world GDP is expected to rise by 6% this year, compared with a 3.3% contraction in 2020, it said. These have brightened the prospects for Indian exporters as well.

Already, the government has set an ambitious merchandise export target of \$400 billion for FY22, against \$291 billion last fiscal. But for this to be realised, exporters stressed, the government should address the liquidity woes of exporters – who have been awaiting the release of tens of thousands of crores under the MEIS – and announce the RoDTEP rates urgently. This will enable the exporters to ramp up supplies to match up to a recovery in external demand and cash in on the global recovery, they said.

Source: The Financial Express

# Cabinet approves extending tax rebate scheme for textile exports till Fy24

Cabinet extends rebate of taxes & levies on apparel exports till March 2024. The rebate of taxes on exports of apparel, garment & made-ups will be applicable. Rebate will be at the same rate as notified by Textiles Ministry in March.

This is said to boost investment improve the competitiveness of domestic firms in the textiles sector.

RoSCTL will continue with the same rates as notified by the ministry of textiles vide Notification dated March 8, 2019; w.e.f January 1, 2021 on exports of apparel/garments (Chapters-61 & 62) and made-ups (Chapter-63) in exclusion from Remission of Duties and Taxes on Exported Products (RoDTEP) scheme for these chapters.

"The other textiles products (excluding Chapters-61, 62 & 63) which are not covered under the RoSCTL shall be eligible to avail the benefits, if any, under RoDTEP along with other products as finalised by department of commerce from the dates which shall be notified in this regard," an official release said.



The scheme shall be implemented by the department of revenue with end to end digitisation for issuance of transferrable Duty Credit Scrip, which will be maintained in an electronic ledger in the Customs system, the release added.

Source: The Times Now News

# Government suspends issuing export benefits under key schemes

The government on Thursday said it has put on hold issuing benefits under various export promotion schemes due to changes in the allocation procedure.

The Directorate General of Foreign Trade (DGFT) said that benefits under the Merchandise Exports from India Scheme, Service Export from India Scheme, Rebate of State and Central Taxes and Levies, and Rebate of State Levies have been "put on hold for a temporary period".

"During this period, no fresh applications would be allowed to be submitted at the online IT module of DGFT for these schemes and all submitted applications pending for issuance of scrips would also be on hold," the DGFT said in a trade notice.

It said that trade would be informed once issuance is opened once again.

"This suspension will create uncertainty with respect to these benefits for the exporters and may also impact thier cash flows. The export industry would hope that this suspension is lifted soon and the benefits are made available in full and soon," said Abhishek Jain, Tax Partner, EY.

The suspension comes amid the government yet to notify the benefits rates under the Remission of Duties and Taxes on Export Products (RoDTEP) scheme that was put in place in January. Export bodies have been asking for release of the funds for MEIS, clarity on SEIS benefits and continuance of seamless refund of IGST to ease fund blockage.

Merchandise exports grew a record \$95 billion during April-June and India aims to clock \$400 billion exports in FY22.

Source: The Economic Times

# Weaving success: New textiles minister Piyush Goyal to review Rs 10,683-crore PLI scheme

The draft pledged as much as 11% incentive to large companies for investments over Rs 500 crore in greenfield projects in technical textiles.

New textiles minister Piyush Goyal will soon review a proposed Rs 10,683-crore production-linked incentive (PLI) scheme for products made of man-made fibre and technical textiles, amid clamour for reducing the lofty turnover and investment targets for companies to avail of benefits, sources told FE.

Goyal, who is also the commerce and industry minister, faces a tough task, as the labour-intensive garment sector, comprising mainly MSMEs and dominated by cotton-based players, also wants the inclusion of value-added cotton products in the scheme to benefit a large number of businesses.

But the demands go against the government's intent of luring mainly large companies to create few champions in key sectors through various PLI schemes. In textiles and garments, it also seeks to correct India's historical policy bias towards cotton-based value chain that is, in fact, contrary to the global consumption pattern. The idea is to reclaim India's export markets after ceding substantial ground to Bangladesh and Vietnam in recent years. Goyal took over as the textiles minister on July 8, taking over from Smriti Irani.

In its draft PLI scheme floated earlier, the textile ministry proposed incentives in the range of 7-11% in the first year. But only those firms with annual turnover of at least Rs 100 crore were to make the cut. The benefits in all categories were proposed be reduced by 100 basis points each year after the first year and granted for a total of five years from FY22. "It's a very important scheme, as it has potential to create a huge number of jobs. So, obviously, the minister's guidance will be sought and he will review it," said an official source.

The draft pledged as much as 11% incentive to large companies for investments over Rs 500 crore in greenfield projects in technical textiles. The benefit, however, was linked to an incremental turnover of Rs 1,500 crore in the first year and a 25% rise in turnover each year after that.

It also suggested that firms with an annual turnover of Rs 100-500 crore will be eligible for an incentive of 9% for brownfield projects. This will be subject to an increase in turnover by 50% each year.

Similarly, companies with a turnover of Rs 500 crore or more were to be granted a 7% incentive in the first year. The benefit was tied to the condition that turnover has to be raised by 50% in the first year and by 25% each year after that.

The incentives were proposed to be extended for incremental production in 50 laggard categories (40 man-made-fibre-based garments and 10 technical textiles).



Interestingly, some players, who are struggling to cope with a Covid-induced liquidity squeeze, want the rollout of the scheme to be deferred so that they can take advantage of it.

Raja M Shanmugham, president of the Tirupur Exporters' Association, the country's largest garment cluster, hailed the PLI scheme. However, he said, for the large number of MSMEs to reap the benefits of the PLI scheme, the criteria need to be relaxed and cotton products that see substantial value addition need to be brought under its ambit. More importantly, the need of the hour is to prevent the firms from sinking into oblivion by facilitating greater and easier credit at affordable rates, he added. "Unless the MSMEs survive this crisis, how will they be able to gain from the scheme and contribute to exports?" he asked.

According to noted textiles expert DK Nair, the scheme seems well-intentioned, but the targets, especially for incremental turnover, will be hard to meet. Moreover, assessing incremental turnover of companies, especially the unlisted ones, will be a herculean task, given the scope for manipulation between group firms, Nair added.

Even before the pandemic struck, textile and garment exports shrank 8.6% year-on- year to \$33.7 billion in FY20. As such, the sector's share in the overall merchandise exports has been sliding consistently in recent years, having dropped from as much as 13.7% in FY16 to just 10.8% in FY20, the lowest in around a decade. Last fiscal, such exports dropped by 10% to \$30.3 billion, worse than a 7% contraction in overall merchandise exports.

Globally, while China remains the most dominant player and leads by a huge margin in both textiles and garments, India has been beaten by both Bangladesh and Vietnam in recent years in apparel exports.

Source: The Financial Express

# India Grabs Share From China As Textile Exports To U.S. Jump During Pandemic

Overall, India is the second largest exporter of yarn after China and has a 14% market share. It also ranks No. 2 in home textiles with 11%. The nation has a 4% share in the global textile and apparel trade.

Kailash Lalpuria, executive director and chief executive officer at Indo Count Industries Ltd., a supplier to global chains including Bed Bath & Beyond and Walmart, said, "China has been losing ground due to higher tariffs, plus importing nations are looking to reduce their dependency on just one nation."

"India has an advantage over Bangladesh and Vietnam as we have the entire supply chain—from growing cotton to

manufacturing the product," he said. "Other countries must depend on India for raw materials like cotton and cotton yarn, and enjoy a labour arbitrage opportunity."

Demand started improving as the pandemic waned in the U.S. "The vaccination drive is almost done there, and infections have gone down, and the American economy is doing better," according to Manish Mandhana, joint managing director at Mandhana Industries Ltd., supplier to Zara and Mango. "Hence, India's textile exports to the U.S. have gained steam."

People are still working from home and buying household textiles, Lalpuria said. That has contributed to higher exports.

Improving health of the textile exporters has also driven demand for credit. Data from the Reserve Bank of India shows that outstanding gross bank credit to the sector rose from Rs 1.9 lakh crore in December last year to Rs 2.05 lakh crore as of May.

Expenses also rose and payments from vendors are taking time, Mehta said. Credit time from a vendor has gone up to 60 days in some cases, he said.

Raw material prices are up, and so are logistics, container and freight costs. A shortage of workforce during the second wave of the pandemic also pushed labour costs higher. That has prompted to increase prices.

Source: The Bloombergquint

# Commerce Ministry seeks stakeholders' suggestions for next foreign trade policy

The commerce ministry on Friday sought suggestions from stakeholders, including industry and trade associations, for the formulation of the next foreign trade policy (FTP 2021-26). The FTP provides guidelines for enhancing exports to push economic growth and create jobs.

Directorate General of Foreign Trade (DGFT) in a trade notice said a Google form has been created to collate, analyse and process the suggestions/inputs.

"In order to prepare a new five year Foreign Trade Policy, suggestions / inputs are invited from various stakeholders. To collate, analyse and for ease of processing the suggestions / inputs received, a Google Form has been created...," it added.

Stakeholders, including export promotion councils (EPCs), trade/industry bodies/associations, commodity boards, regional authorities and members of the trade, industry are requested to send their suggestions/inputs only through the above-mentioned Google Form, rather than email or paper-based submissions on or before July 31.



The foreign trade policy (2015-20) was extended first for a year till March 31, 2021, due to the pandemic and again extended for six months till September this year.

At present, various benefits are provided under different schemes such as merchandise export from India scheme (MEIS), services export from India scheme (SEIS), advance authorisation and export promotion capital goods.

Source: The Economic Times

# Piyush Goyal wants 10x jump in textiles sector capacity

Piyush Goyal, the new textiles minister, has set an ambitious target of scaling up the industry's capacity 10 times, amid indications that the government is planning more steps to boost investment and employment in the sector.

While Goyal has not given a timeframe, he wants the team of officers in the ministry to prepare a detailed action plan for each segment — ranging from fibres and garments to handloom and handicraft — along with the deadline, a source present in last week's deliberations told TOI. Man-made fibre along with technical textiles and handloom have been identified as key thrust areas.

Currently, the size of the textiles industry is estimated at around \$140 billion (over Rs 10 lakh crore), with apparel accounting for over half the share. Textiles' share in India's GDP is estimated at

around 2.3% and is the largest employer, employing about 45 million workers.

With around a quarter of the produce, getting exported, the government is hoping that a series of steps, including the extension of Rebate of State and Central Taxes & Levies (RoSCTL) will provide clarity to exporters when they negotiate contracts.

Similarly, integrated textiles parks are seen to be another thrust area, with the proposed free trade agreements with the UK and the EU expected to provide further fillip to Indian exporters. With lower duties in these crucial markets the textiles industry is hoping to compete more favourably with rivals such as Bangladesh, which enjoy wage and tariff advantages.

Steps such as Mudra loans for startups to buy cotton plucking machines to renting to farmers are proposed in a bid to create jobs and income for small entrepreneurs, said an officer.

Goyal is hoping to replicate the strategy adopted by him in his earlier assignments, such as massive LED bulbs scheme and steps to scale up renewal energy space and coal production. By insisting on increasing the size of the pie, he is hoping to get more investments and create more jobs.

At the same time, the minister has asked his team to focus on improving the quality of handloom and handicrafts and standardizing it, given that there is a vast potential in a growing market such as India, apart from the exports market.

Source: The Times of India

### **Attention Members**

#### Renewal of Council's Membership for the year 2021-22

Kindly refer to our Circular message dated 1st April 2021 (Ref: Mem/2021-22/001) regarding renewal of your company's membership with SRTEPC.

The annual membership renewal fee for Non-SSI and SSI are as follows:

For Non-SSI, renewal fees is Rs.12,331

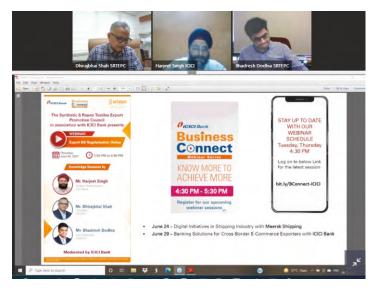
For SSI/MSME units (Micro/small category), renewal fees is Rs.8,201

Please note, non-payment of Membership Subscription will lead to discontinuation of your membership as well as cancellation of the Registration-cum Membership Certificate (RCMC) issued to your company.

In view of the above, Members who have not yet sent their renewal fee are requested to send their Membership Subscription Fee for the year 2021-22 at the earliest.



# Webinar on Export Bill Regularization organized by SRTEPC in association with ICICI Bank



The Council organized the webinar on Export Bill Regularization in association with the ICICI Bank on 24<sup>th</sup> June 2021.

SRTEPC Chairman Shri. Dhiraj Raichand Shah welcomed the audience and explained the significance of export bill regularization for efficient management of export transactions.

Since digital interlinking of various government departments to each other and DGFT working online it is very important that exporters and banks start working at the same pace and export bills get regularized on time avoiding any inadvertent situations like exporters getting caution listed or reported to other regulatory authorities etc.

ICICI Bank has recently introduced the digital platform for online Export Bill Regularization. Mr. Harjeet Singh - Subject matter expert from ICICI Bank explained the members about the working of the platform.

He explained the participants about the RBI guidelines on handling of payments related to exports, export bills and related matters to be followed by exporters. How exporters can regularize the outstanding bill by mapping the inward remittance against such bills etc. Further he guided exporters on how they can remain alert about their pending payments and shipping bills, and avoid their firms being caution listed by the system.

Due to pandemic and lockdown in most part of the world many exporters are facing the situation of overdue, delayed payments and many reputed buyers have gone insolvent in these unprecedented circumstances. He explained the participants about how to handle such situations related to write-off, invoice mismatch etc. since RBI regulations are very stringent and exporters need to settle the bills in accordance with the bank guidelines.

Global shutdown has also boosted the online sales through Amazon etc. Many exporters have started exports of small value through such online sales platforms. The shipments are usually small and done post parcels, courier services etc. Even for such small shipments matching the inward payment with shipping bills is important and at times due to high flow of such small transactions it becomes very difficult for exporters to keep track of payments and match them with shipping bills, in such situations the online platform provides ease of linking the inward remittances to the shipping bills filed.

Participants were pleased to learn about the ease of doing export bill regularization through such online platform which not only saves time but gives them much relief from the hassles.

The Q & A session followed the presentation which was very interactive as members clarified their doubts and then SRTEPC Vice Chairman Shri Bhadresh Dodhia gave a Thank you note on behalf of the council to Mr. Harmeet Singh & his colleagues & to all the participants for sparing the time for joining us.



### First ever SRTEPC Supplier roundtable - Virtual meeting with Walmart

The Council jointly with the Dept. of Commerce (DoC) and the Embassy of India, Washington D C organised a roundtable discussion of the Member-exporters with the Walmart officials, virtually on 2nd July, 2021 at 5.30 PM (IST). This virtual meeting of Walmart key officials was organised in view of the ongoing exploration across categories of products to support Walmart's Win in India commitment of sourcing US\$ 10 billion by 2027. The proposed product sectors in textiles segment are Manmade fibre/Polyester, knits, woven, hosiery, Technical textiles (performance wear), etc.

The meeting was chaired by Shri Sanjay Chadha, Additional Secretary, DoC from Indian side and the Embassy of India coordinated. Mr. Paul Dyck, Vice President, International Affairs at Walmart was the leader from Walmart Team.

At the start of the virtual meeting Shri Sanjay Chadha, Additional Secretary, DoC talked about the objectives of the meeting. He also informed the participants about the good political and business relationship that both the countries share. In view of this, he informed that both the countries have tremendous scope and opportunity to enhance trade and commerce. He also informed that Walmart is one of the largest global retail chain that can source its requirements from India as India can be a reliable partner in the supply chain.

From the Walmart side Mr. Paul Dyck, Vice President, International Affairs at Walmart, delivered its opening remarks wherein he informed that Walmart has already been sourcing from India and it has a strong presence in India with a large team of officials.

Thereafter, Mr. Alex Hurd, Chief Operating Officer Walmart gave a detailed PPT presentation on Walmart Global Sourcing – Worldwide footprint wherein he informed that during 2021 Walmart had 2,000 + suppliers, 3,500 + factories and 500K+ containers shipped per year. It was also mentioned that by the fiscal year ended Jan 31, 2020, Walmart's total revenue was US\$ 524 billion, that makes Walmart the world's largest company by revenue.

During the Walmart presentation, they have also mentioned the fundamental requirements for sourcing. Some of the fundamental requirements indicated are product safety, supply chain security, responsible sourcing and financial issues.

The presentation was followed by Q & A Session wherein enquiries and doubts of the Member-companies were addressed. The Indian companies enquired about specific product in demand, technical specifications and quality parameters/ testing/ certification, payment, pricing, modus operandi, etc.

The respective domain representatives of Walmart answered most of the queries and doubts. The queries were also sent to the Walmart officials. Walmart informed that it will correspond to the Members individually as per requirements.

The Virtual Meeting ends with a vote of thanks to the Chair.

### Trade enquiry from a Buyer in Nigeria

#### Contact details of the Buyer:

Contact person : Mr. Onongaya Cyprian
Company Name : CYCOSPUN INDUSTRY LTD

Address : No.3 Fachico Street, OdumeObosi, Anambra State, Nigeria

Behind Army barracks Onitsha Anambra State, Postal code: 434222

Mobile No. : +234 8037076996 (Whatsapp)

Email : cycospun@gmail.com

#### Description of the product and its specifications:

Product : 100% SPUN POLYESTER YARN

Specifications : 30/2 and 40/2 respectively, DYED COLORS (different colors),

suitable for the production of sewing thread.

Target price : CIF ONNE PORT price \$2.10
Packaging : 1.67kg/ cone, 15 cones / carton

Quantity : 25 Tonnes each

### Webinar on SERAI Trade organized by SRTEPC





Council organized webinar on SERAI trade platform on 6th July 2021 in association with M/s. Falcon Exhibitions. Serai Trade is an exclusive trading platform for textile sector initiated by HSBC Bank. HSBC used its global network to connect customers to opportunities around the world through a data powered platform to help business grow and connect globally.



The Council Chairman Shri Dhiraj Raichand Shah welcomed the participants for understanding the working of Serai platform, its significance and enroll to the new mode of business development on digital Platform. He said HSBC has taken great efforts in developing this platform which is noteworthy. They have rightly identified the trade gap between the small & medium scale manufacturers, exporters, importers, buying houses & retailers. Serai trade is an effort to bring all of them on a single platform for the ease of doing business.

He also mentioned that he sincerely feels the platform shall provide a great opportunity to our Small & Medium scale manufacturers & exporters and they could be very well benefitted since they can easily contact the overseas buyers.

He stated that at SRTEPC prioritizing SME development is regarded critical for promoting inclusive growth for all and to ensure that our SMEs don't miss the growth opportunity, in this context the platform shall provide a new way of doing business in todays digitized world.

Mr. Sooraj Dhawan from M/s. Falcon Exhibitions explained the working of the platform. Participants can create a free online profile and build trust by showcasing your business, products and credentials. They can gain digital exposure to a global audience of buyers, manufacturers and suppliers.

Serai platform offers following opportunities to Sellers:

- Showcase your products, factory and capabilities through one intuitive profile.
- Respond to quotation requests from buyers and pin-point new business opportunities.
- Stay up to date with trending searches and get notified of new quotation requests.

Serai platform offers following opportunities to buyers:

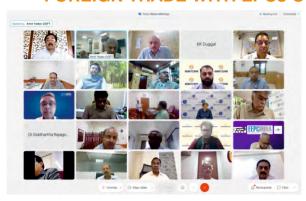
- Discover trusted manufacturers and suppliers and get in touch instantly.
- Submit quotation requests and get matched with reliable partners that meet your needs.
- Get access to services to help you pay suppliers, mitigate risk and grow efficiently.

Serai trade platform goal is to create a truly interconnected global trade network and help businesses from around the world reach their full potential. It helps companies to build supply networks they know and trust, paving the way for transparent and sustainable supply chains. All the participants were pleased to learn about the ease of doing export business on Serai trade platform, the Q & A session followed the presentation which was very interactive as members clarified their doubts.

The SRTEPC Executive Director Shri S. Balaraju on behalf of the Council gave a special thanks to HSBC Bank for developing such an outstanding platform for the textile industry. Thanks to Mr. Sooraj Dhawan for making an excellent presentation and to the participants for sparing their time.



# SRTEPC ATTENDED THE MEETING ORGANIZED BY DIRECTOR GENERAL OF FOREIGN TRADE WITH EPCs ON THE NEW FOREIGN TRADE POLICY 2021-26



A Meeting on the "New Foreign Trade Policy 2021-26" was held on 19th July, 2021 through Video Conferencing. The meeting was chaired by Shri Amit Yadav, DGFT and attended by Shri Anil Aggarwal and Shri S.B.S. Reddy, Addl. DGFTs. SRTEPC representatives included Shri Dhiraj Raichand Shah, Chairman, Shri Bhadresh M. Dodhia, Vice-Chairman and Shri S. Balaraju, Executive Director of SRTEPC.

At the outset, DGFT welcomed the participating EPCs to the meeting. In his opening remarks he stated that in spite of initial setback, overall export performance during 2020-21 was reasonably well. He thanked all members of EPCs for their concerted efforts for remarkable growth shown of some sectors during very difficult times and compelling circumstances. DGFT invited suggestions from EPCs on the New FTP 2021-26. He further informed that the New FTP will come into effect from October 1, 2021, for a period of five years.

The DGFT mentioned that the Department had received some suggestions from various stakeholders which would be examined while formulating the new FTP but would like to have some more suggestions/issues faced by Members of Trade, product-wise and countrywise.

The DGFT highlighted the following under the New FTP – Rates of RoDTEP Scheme to be announced soon, Continuation of Interest Equalization Scheme, Regulatory Compliance Portal to minimize Regulatory Compliance Burden for Businesses etc.

Thereafter, Shri Anil Aggarwal, Addl. DGFT informed that 11/12 FTAs are already onboarded on the CoO Portal. He expressed the decision to allow on boarding of Non-Preferential CoO by 31st July, 2021. He mentioned that the IEC updation will help the communication between O/o DGFT and members of Trade to be faster. Also, Risk Management System (RMS) shall be in place to deal with IECs. Since many exporters/importers have not yet updated their IEC, he advised all EPCs to sensitize their members in this regard or their IECs would be suspended. It was informed that till date 15% IECs have been updated. With regard to the pending MEIS claims, the O/o DGFT is deciding to issue post dated MEIS scrips.

The Meeting was progressed by a Power Point Presentation made by Dr. Preet from Invest India on the various Sectors including Textiles on the Policy changes and Initiatives of the various Schemes initiated by the Government of India to enhance local manufacturing. Regarding Textiles Sector, he informed that the schemes such as Mega Integrated Textile Regions and Apparel Parks (MITRAs), Focus Product Incentive Scheme and National technical Textiles Mission have been introduced for enhancing the Textile Sector. He further stated that the Govt. has removed Anti-Dumping Duty on PTA and Acrylic Fibre. Also, Custom Duty on Nylon has been reduced to further promote manufacturing of MMF garments. He then highlighted that India has become the second largest PPE manufacturer across the globe.

Thereafter, DGFT invited all EPCs to put forth their individual inputs/ suggestions in brief on the New FTP (2021-26). The salient issues raised and information provided by the Councils is detailed as follows:

- To promote manufacture of containers in India plying Indian flag vessels. So that the freight does not go out of the country and competitive freight rates are available to exporters.
- Shipping freight is a big concern for exporters because it bears a very significant percentage of export price. Some compensation should be considered in this regard to make exports competitive.
- Duty Free Import scheme which has been removed in the recent budgets should be reinstated as due to lockdowns, exports are being deferred and imports are not taking place. Hence, unutilized import entitlements which have not been utilized should be allowed.
- Government should enter into an FTA with developed countries like European countries, US and Canada as all our major competing countries are having FTA with the major markets and Indian Textile exporters are at disadvantage & non-competitive.

Shri Bhadresh Dodhia, Vice-Chairman, SRTEPC made the following suggestions -

He requested the DGFT to avoid inclusion of the Textile items in the Negative List since the textile products are heavily dependent on import of machines and there is no substitute available for textile machines in the domestic markets. He further suggested for consideration of Indian textile products as Deemed Exports under EPCG Licence, as it help the Indian manufacturers to expand. Regarding issue related to freight and scarcity of containers, he suggested for recycling of sustainable textile products that has a great potential in the international markets and hence, considering special drives for sustainable textile in the new FTP, as it will give India edge over other countries.

DGFT further informed that all the suggestions would be examined and finalized by the Department and thereafter, suitably incorporated in revised FTP/HBP (2021-26).

EPC's concerned were informed to send their inputs/suggestions/comments at the earliest for inclusion in the new FTP.

The meeting ended with a vote of thanks.



**1800 266 2109 / 022-61546313** 

## FX-Retail for forex dealing





SRTEPC WORLD ADVERTISEMENT TARIFF							
Sr. No.	Advertisement	One issue	Three issues	Six issues	Twelve issues		
1.	Advertisement Inside Half page (B/W)	4000	11000	21000	40000		
2.	Inside full page (B&W)	8000	22000	42000	80000		
3.	Inside half page (colour)	5000	12000	30000	50000		
4.	Inside full page (colour)	9000	25000	48000	85000		
5.	Front Inside Page( Colour)	10000	27500	50000	90000		
6.	Back inside Page( Colour)	15000	42500	80000	150000		
7.	Back cover Page ( Colour)	20000	55000	105000	200000		

**Technical Specifications** 

Full page area: 11" L x 8.5" W (Maximum) Half page area: 5.5" L x 8.5" W (Maximum)

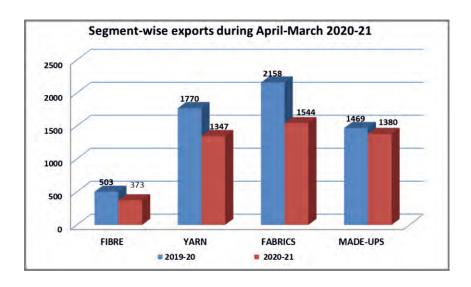
SRTEPC WORLD



# EXPORT PERFORMANCE OF INDIAN MAN-MADE FIBRE (MMF) TEXTILES DURING APRIL – MARCH 2020-2021

Exports of Indian Manmade Fibre (MMF) textiles during April-March 2020-21 were US\$ 4643.90 million against US\$ 5900.49 million witnessing a decline of 21.30% as compared to the previous year. (Source: MOC). The detailed product-wise break-up is given below:

		Quantity in Thousand		Valuein US \$ Million		%	
Segments	Unit	April-March 2019-2020	April-March 2020-2021	April-March 2019-2020	April-March 2020-2021	Growth/Decline	
FIBRE	Kgs.	390794.95	378428.79	503.02	373.25	-25.80	
YARN	Kgs.	972459.31	778276.51	1769.87	1346.71	-23.91	
FABRICS	Kgs.	81745.8	107526.61	2158.25	1543.87	-28.47	
	Sqm	2030096.64	1370899.8				
MADE-UPS	Kgs.	368990.62	363613.26		1380.07		
	Nos.	80755.98	66087.76	1469.35		-6.08	
	Sqm	144.99	128.2				
TOTAL				5900.49	4643.90	-21.30	



#### **HIGHLIGHTS**

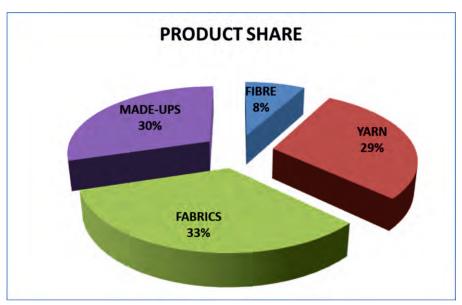
- > Overall exports in April-March 2020-21 declined by 21.30% as compared to the previous year.
- Exports of MMF have shown a decline of 25.80% during April-March 2020-21 as compared to the previous year. Polyester Staple Fibre (US\$ 232.58 Mn) was the leading item in the MMF category followed by Viscose Staple Fibre (US\$ 113.92)
- Exports of MMF yarns have witnessed a decline of 23.91% during April-March 2020-21 as compared to the previous year. Polyester Filament Yarn was the leading item with exports worth (US\$ 737.16 Mn) followed by Polyester Cotton Yarn (US\$ 174.58 Mn), Polyester Spun Yarn (US\$ 114.69 Mn).
- Synthetic Filament Fabrics (US\$ 591.93 Mn) was the top exported product in India's MMF textile exports followed by Polyester Filament Fabrics (US\$ 267.99 Mn) during April-March 2020-2021. Exports of MMF Fabrics declined by 28.47% during 2020-21 as compared to the previous year.
- MMF Made-ups have also witnessed a decline of 6.08% during April-March 2020-21 as compared to the previous year. In Made-ups, exports of Bulk Containers were the leading item with exports worth US\$ 708.36 Mn followed by shawls/scarves US\$ 82.35 Mn.



- Exports of Fabrics dominated with 33% share followed by Made-ups 30%, Yarn 29% and Fibre 8% in the Indian MMF textile exports.
- Share of the value-added segments like fabrics and Made-ups have increased to 65% of total exports.
- USA was the leading market for Indian MMF textiles during 2020-2021 with 14% share in total exports followed by UAE 7% and Turkey 6%.
- USA was also the only export market for Indian MMF textiles with positive growth of 12.20% during the observed period.
- Other key markets during 2020-2021 were Bangladesh (6%) Brazil (4%), Sri Lanka (4%), Egypt, Germany, Italy and Belgium with share of 3% and 2% each.
- USA, UAE and Sri Lanka were the leading markets for Indian MMF Fabrics during April-March 2020-2021
- USA was also leading market for Indian MMF Made-ups during the period, followed by UAE and Germany.
- Yarn Exports to important markets like Turkey, Brazil, USA and Bangladesh have declined significantly by 46.50%, 37.09% and 12.28% respectively.

#### **PRODUCT SHARE**

During April-March 2020-21, dominant product in the Indian MMF textiles export basket was Fabrics accounting for a share of 33% followed by Made-up 30%, Yarn 29% and Fibre 8%



#### **FIBRE**

Exports of Indian MMF Fibre witnessed decline by nearly 25.80% during 2020-21 as compared to the previous year. However, Polyester Staple Fibre (US\$ 232.58 Mn) was the main fibre in total exports followed by Viscose Staple fibre (US\$ 113.92Mn).

Value in US\$ Mn

FIBRE	April-March 2019-2020	April-March 2020-2021	Net Change	% Growth Decline
Polyester Staple	289.03	232.58	-56.45	-19.53
Viscose Staple	148.18	113.92	-34.26	-23.12
Other Fibre	65.81	26.75	-39.06	-59.35
Total Fibre	503.02	373.25	-129.77	-25.80



#### **YARN**

MMF Yarn exports declined 23.91% during April-March 2020-2021 as compared to the same period of the previous year. Polyester Filament Yarn was the leading item with exports worth (US\$ 737.16 Mn) followed by Polyester Cotton Yarn (US\$ 174.58 Mn), Polyester Spun Yarn (US\$ 114.69 Mn). Synthetic spun yarn and Polyester Wool was the yarn witnessing significant growth of 39.21% and 48.31% respectively during the year 2020-2021 as compared to the previous year.

Value in US\$ Mn

YARN	April-March 2019-2020	April-March 2020-2021	Net Change	% Growth Decline
Polyester Filament	1051.83	737.16	-314.67	-29.92
Polyester Cotton	161.41	174.58	13.17	8.16
Polyester Spun	114.69	78.41	-36.28	-31.63
Viscose Spun	84.15	67.56	-16.59	-19.71
Polyester Viscose	105.35	59.90	-45.45	-43.14
Synthetic Spun	39.56	55.07	15.51	39.21
Acrylic Spun	37.54	33.99	-3.55	-9.46
Viscose Filament	36.20	24.90	-11.30	-31.22
Nylon Filament	33.90	23.72	-10.18	-30.03
Polyester Wool	16.54	8.55	-7.99	-48.31
Other Yarn	88.70	82.87	-5.83	-6.57
Total Yarn	1769.87	1346.71	-423.16	-23.91

#### **FABRICS**

Exports of MMF Fabrics declined by 28.47% during 2020-21 as compared to the previous year. Synthetic Filament Fabrics (US\$ 591.93 Mn) was the top exported product in India's MMF textile exports followed by Polyester Filament Fabrics (US\$ 267.99 Mn) during April-March 2020-2021. The major items of exports in this segment were Saree, Shirtings, Suiting, Narrow woven Fabrics, Tyre cord fabrics, Parachute Fabrics and Umbrella Cloth. It is heartening to note that exports of fabrics like Nylon Filament Fabrics and Synthetic Filament Fabrics and Polyester Spun Fabrics have registered significant growth of 23.27%, 21.48% and 18.36% respectively.

However, during the observed period, the exports of Synthetic Filament Fabrics and Polyester Filament Fabrics took hit of 30% and 35.87% decline respectively.

Value in US\$ Mn

FABRICS (Woven+non-woven+knitted)	April-March 2019-2020	April-March 2020-2021	Net Change	% Growth Decline
Synthetic Filament	845.58	591.93	-253.65	-30.00
Polyester Filament	417.87	267.99	-149.88	-35.87
Polyester Viscose	277.15	205.57	-71.58	-25.83
Polyester Blended	89.23	53.14	-36.09	-40.45
Nylon Filament	45.08	31.89	-13.19	-29.26
Polyester Cotton	33.33	28.86	-4.47	-13.41
Polyester Wool	31.26	19.06	-12.20	-39.03
Viscose Spun	25.66	25.52	-0.14	-0.55
Viscose Blended	25.61	16.86	-8.75	-34.17
Viscose Filament	20.80	17.37	-3.43	-16.49
Other Fabrics	346.68	285.68	-61.00	-17.60
Total Fabrics	2158.25	1543.87	-614.38	-28.47

<sup>\*</sup> Synthetic Filament: HS Codes 54077200, 54072090, 56031200, 54077400, 54079400, 54079200

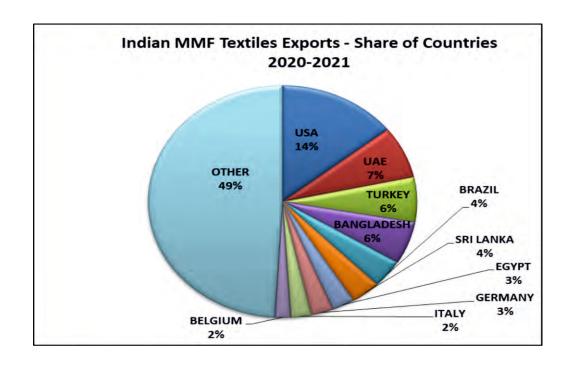


#### **MADE-UPS**

Export of Indian MMF Made-ups declined by nearly 6.08% during 2020-2021 as compared to the previous year. In Made-ups, exports of Bulk Containers were the leading item with exports worth US\$ 708.36 Mn followed by shawls/scarves US\$ 82.35 Mn, Motifs, Fishing Net, Muffler and Blanket worth US\$ 73.52 Mn, US\$ 70.51 Mn and US\$ 6.49Mn respectively. Bed linens and fishing nets were the items that witnessed positive growth of 30% and 10% respectively. USA was the leading market for Indian MMF Made-up during 2020-21.

Value in US\$ Mn

MADE-UPS	April-March 2019-2020	April-March 2020-2021	Net Change	% Growth Decline
Bulk Containers	672.62	708.36	35.74	5.31
Shawls/Scarves	86.08	82.35	-3.73	-4.33
Motifs	100.59	73.52	-27.07	-26.91
Fishing Net	64.02	70.51	6.49	10.14
Muffler	82.77	61.38	-21.39	-25.84
Blanket	27.57	24.55	-3.02	-10.95
Rope	25.11	21.08	-4.03	-16.05
Furnishing Articles	19.60	20.81	1.21	6.17
Bed Linen	15.38	20.01	4.63	30.10
Sacks and Bags	24.77	16.71	-8.06	-32.54
Other Made-ups	350.84	280.79	-70.05	-19.97
Total Made-ups	1469.35	1380.07	-89.28	-6.08





### **LEADING MARKETS**

Value in US\$ Mn

SI No.	Country	April-March 2019-2020	April-March 2020-2021	Net Change	% Grw/Decline
1	USA	592.92	665.25	72.33	12.20
2	UAE	482.93	337.07	-145.86	-30.20
3	TURKEY	336.47	290.76	-45.71	-13.59
4	BANGLADESH	418.97	272.18	-146.79	-35.04
5	BRAZIL	250.77	180.29	-70.48	-28.11
6	SRI LANKA	203.12	164.18	-38.94	-19.17
7	EGYPT	150.80	128.33	-22.47	-14.90
8	GERMANY	137.88	122.88	-15.00	-10.88
9	ITALY	121.07	114.12	-6.95	-5.74
10	BELGIUM	102.91	90.02	-12.89	-12.53

#### MAJOR MARKETS FOR MMF FIBRE

Value in US\$ Mn

Country	April-March 2019-2020	April-March 2020-2021	Net Change	% Grw/Decline
TURKEY	43.27	61.98	18.71	43.24
BANGLADESH	47.50	48.83	1.33	2.80
USA	51.59	45.46	-6.13	-11.88
BELGIUM	18.73	14.71	-4.02	-21.46
GERMANY	15.56	12.17	-3.39	-21.79
EGYPT	14.38	11.64	-2.74	-19.05
BRAZIL	11.32	8.66	-2.66	-23.50
ITALY	8.41	8.66	0.25	2.97
UAE	1.93	3.54	1.61	83.42
SRI LANKA	0.02	0.47	0.45	2250.00

#### MAJOR MARKETS FOR MMF YARN

Value in US\$ Mn

Country	April-March 2019-2020	April-March 2020-2021	Net Change	% Grw/Decline
TURKEY	419.86	260.90	-158.96	-37.86
BRAZIL	225.26	162.83	-62.43	-27.71
USA	70.55	85.62	15.07	21.36
BANGLADESH	111.89	84.69	-27.20	-24.31
EGYPT	97.05	76.19	-20.86	-21.49
BELGIUM	38.08	33.26	-4.82	-12.66
UAE	25.60	29.38	3.78	14.77
SRI LANKA	23.73	20.29	-3.44	-14.50
ITALY	20.15	16.87	-3.28	-16.28
GERMANY	15.33	13.49	-1.84	-12.00



### MAJOR MARKETS FOR MMF FABRICS

Value in US\$ Mn

Country	April-March 2019-2020	April-March 2020-2021	Net Change	% Grw/Decline
USA	166.30	206.47	40.17	24.16
UAE	184.89	147.68	-37.21	-20.13
SRI LANKA	172.51	138.11	-34.40	-19.94
BANGLADESH	238.68	137.08	-101.60	-42.57
EGYPT	33.91	35.61	1.70	5.01
ITALY	21.62	26.76	5.14	23.77
BELGIUM	21.39	19.86	-1.53	-7.15
GERMANY	12.60	12.86	0.26	2.06
TURKEY	13.62	10.86	-2.76	-20.26
BRAZIL	9.45	5.29	-4.16	-44.02

#### MAJOR MARKETS FOR MMF MADE-UPS

Value in US\$ Mn

Country	April-March 2019-2020	April-March 2020-2021	Net Change	% Grw/Decline
USA	304.48	327.70	23.22	7.63
UAE	124.05	110.16	-13.89	-11.20
GERMANY	94.39	84.36	-10.03	-10.63
ITALY	70.89	61.83	-9.06	-12.78
BELGIUM	24.71	22.19	-2.52	-10.20
SRI LANKA	6.86	5.31	-1.55	-22.59
EGYPT	5.46	4.89	-0.57	-10.44
BRAZIL	4.74	3.51	-1.23	-25.95
TURKEY	6.18	3.33	-2.85	-46.12
BANGLADESH	20.90	1.58	-19.32	-92.44



#### **FUNCTIONALITY TO CHECK MISUSE OF PAN**



The **Goods and Services Tax Network (GSTN)** has introduced the feature of 'registering complaints about misuse of Permanent Account Number (PAN) in GST Registration.

This feature shall check the misuse of PAN, control the frauds and assist the officials in conducting an enquiry and cancellation of the registration of the culprits. Once complaint is registered, it will be sent to the concerned jurisdictional authority where the registration is claimed to be fraudulently taken, for necessary enquiry and suitable action.

#### PROCESS OF REGISTERING COMPLAINT

#### Step 1:

- A Search Functionality is given at the GST Common Portal to find out whether any GSTIN is issued on a particular PAN or not. Go to 'Search taxpayer'>>> 'Search by PAN'.
- The System displays details of the GST registration available on that PAN.
- In case, no registration is found on that PAN then the message is shown as "No records found". Below is the screenshot.



#### Step 2:

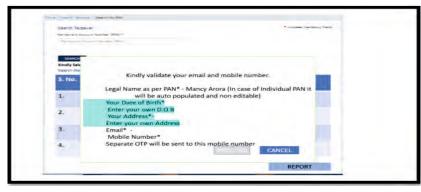
- Any person aggrieved of having his PAN misused, may directly or through an authorized representative, register a complaint at GST Portal.
- He may search the GSTIN based on PAN and the registration(s) which are not taken by him, may be selected and reported to the jurisdictional officer. Below is the screenshot.

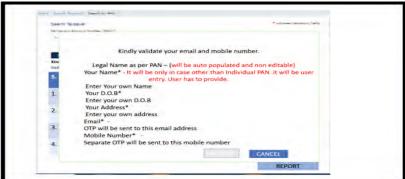




#### Step 3:

- On clicking of "Report" button following Pop-up is displayed.
- In case of Individual PAN (Where 4th letter in PAN is "P"), Legal Name as per PAN will be auto populated.
- While registering the complaint, the complainant has to mandatorily provide the email id, Mobile Number, Date of Birth, Address etc. for validation.
- For an entity other than the proprietor, complainants have to enter the personal details, which would be followed by Aadhaar Authentication. Below are the screenshots.





#### Step 4:

- Once the request is submitted, Application Reference Number (ARN) will be generated.
- In case multiple GSTNs are selected for such complaints, ARN for each GSTIN shall be generated separately and will be assigned to their respective jurisdictional officers on their dashboard for further necessary action.
- The ARNs are shown to the complainants on registering complaints on the user's screen. Below is the screenshot.



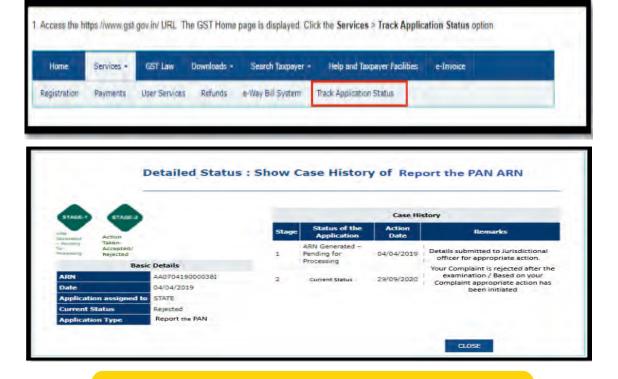


#### Step 5:

- The complaints so registered, shall be made available to the competent authorities at their dashboard under "Application for Reporting Fake GSTIN's" for further necessary action.
- The officers shall have a new Role of "PAN Vigilance officer" in the Back Office for this purpose.

#### Step 6:

The Complainant can further track the status of application through track ARN at GST Portal pre-login.



#### **POINTS TO REMEMBER**

- Please do not reveal your PAN details to anyone unnecessarily.
- · Avoid sharing PAN details on social media.

Source: https://tutorial.gst.gov.in/downloads/news/misuseofPANdocument.pdf



### Guide to Online Filing of AEO - T2 / T3 Application

Central Board of Indirect Taxes & Customs (CBIC) Chairman Shri M. Ajit Kumar inaugurated the online filing of Authorised Economic Operators (AEO) T2 and T3 applications on 7th July, 2021. The AEO web application is accessible at URL www.aeoindia.gov.in. The new version (V 2.0) of the web application is designed to ensure continuous real-time and digital monitoring of physically filed AEO T2 and AEO T3 applications for timely intervention and expedience.

The AEO Programme was introduced as a pilot project in 2011. The security standards detailed in WCO SAFE Framework are the basis of the Indian AEO programme. There is a three tier AEO Status (AEO T1, AEO T2, AEO T3) for Exporters & Importers. AEO T3 is the highest level of accreditation. An entity with an AEO status is considered a 'secure' trader and a reliable trading partner. Benefits of AEO status include expedited clearance times, fewer examinations, improved security and communication between supply chain partners.

#### Features of AEO Web Application 2.0 (V 2.0):

- Online filing of AEO T2 and T3 applications.
- Real time monitoring of AEO T2 and T3 applications' status.
- Digital AEO certification over email.

#### FREQUENTLY ASKED QUESTIONS

#### Q1. What is the procedure for registration and first login on AEO Portal?

- Step 1:
  - ✓ Register on AEO Portal (<u>www.aeoindia.gov.in</u>) if applying for the first time.
  - If you have already registered & received the login credentials (for AEO T1 application), you can directly proceed with the login.
- Step 2:
  - If registration is successful, you will receive a message on your registered email ID, mentioning your username & password for further login.
- Step 3:
  - ✓ Login into the portal with username & password. Then, you will be directed to your application dashboard.
- Step 4:
  - In case of the first login, you will see the following message "Application can only be filed after the completion of verification".
  - AEO (T2 & T3) applications need to be submitted physically in the O/o Jurisdictional Principal Chief Commissioner/ Chief Commissioner (AEO Cell) & registration will be then deemed verified within one working day of registration.
  - If at present you are on the screen (Please wait for a day for the registration to be verified by the Customs Officials).
- Step 5:
  - Once the registration of AEO T2 & T3 applications is verified by the Customs Official, (which are submitted physically in the O/o Jurisdictional Principal Chief Commissioner/ Chief Commissioner (AEO Cell), the verification is automatic within one working day).the first page after login will display application filing options i.e. AEO T1, T2 and T3 application:
    - On clicking T1 application: you will be directed to Application Form (T1).
    - On clicking T2 application: you will be directed to Application Form (T2).
    - On clicking T3 application: you will be directed to Application Form (T3).

# FAQs

#### Q2. How to file applications for AEO T1, T2 and T3?

#### **❖ Filing AEO T1 Application:**

For Stepwise User Guide on AEO T1 filing, click on the given link: (https://www.cbic.gov.in/resources//htdocs-cbec/Filing-of-AEO-Application.pdf).

#### **❖** Filing of AEO T2/T3 Application:

#### • Step 1:

- ✓ For filing of AEO T2 & T3 applications Required documents, as per Circular 33/2016-Customs dated 22.7.2016 as amended, should be prepared & submitted manually to the Jurisdictional AEO Cell.
- ✓ After physical submission of documents, application should file/submit the following details online for real-time monitoring and tracking:
  - 1) Application Date (mandatory)
  - 2) Application submitted to zone on (mandatory): Date/time of submission of your manual application.
  - 3) Submitted to (Officer's Name & Designation): Details of the officer to whom the application is submitted by the applicant.
  - Earlier AEO Certificate No.(If Any): If existing AEO certificate, please provide the certification details (mandatory only for AEOT3).
  - 5) Other Details: Fill up any other details to notify AEO Cell about application submission.
  - 6) **Upload Annexures :** Upload the following duly filled annexures documents (as submitted to the jurisdictional AEO Cell) (mandatory).
    - > Annexures A (Application Form)
    - > Annexures B (Security Plan)
    - > Annexures C (Process Map)
    - > Annexures D (Site Plan)
    - > Annexures E1 (General Compliance)
    - > Annexures E2 (Legal Compliance)
    - > Annexures E3 (Managing commercial and transport records)
    - > Annexures E4 (Financial Solvency)
    - > Annexures E5 (Safety and Security)
    - ➤ Annexures F (Business Partner Details: for AEO T3 only)

#### • Step 2:

✓ On clicking the Save/Submit Button, your application will be submitted on the online module & would be visible on Customs Officials' dashboard for processing and updating the status.

#### • Step 3:

✓ Applicant can view its submitted application along with the uploaded annexures and its real time status by clicking "Application View" tab on its dashboard.

#### Q3 What needs to be done by the applicant in case of deficiency received from AEO Cell/DIC?

#### Step 1:

- ✓ In case of deficiency, you will receive an email from the department on your registered email ID or a physical letter on the address given on your AEO application.
- ✓ You should respond to the deficiency by uploading the relevant document through the upload "Additional documents" button.
- ✓ This option gets enabled automatically in "Application Form" page as soon as deficiency is issued from AEO Cell.



#### • Step 2:

- ✓ After submission of "Additional Documents", the application will move again to the dashboard of the concerned Zonal Officer's & corresponding status would be visible to the applicant similar to as mentioned at Step 3 under Q2 (Filling of Application).
- ✓ **Note:** The deficiency documents are uploaded on web application as mentioned above, even if you have submitted the deficiency documents via mail or physical submission. Without such upload, application will not move to the Customs Officials' dashboard & thus would be processed further.

#### • Step 3:

- ✓ On approval/rejection of application, the applicant can view the same in real-time under "Current Application Status" through "Application View" tab on his dashboard.
- ✓ After generation of AEO certificate, it will be digitally mailed to the applicant on his registered email address.
- ✓ On rejection, the applicant will receive the letter/mail from AEO Cell/ DIC in due course.

#### Source:

#### 1) www.aeoindia.gov.in

2) Press Release issued by the Ministry of Finance dated 7th July, 2021- (https://pib.gov.in/PressReleasePage.aspx?PRID=1733432)



### TIME EXTENDED FOR IEC UPDATION TILL 31<sup>ST</sup> JULY, 2021

#### POINTS TO REMEMBER

- IEC updation is MANDATORY.
- Process is online & automatic.
- No fees for IEC updation done during July, 2021.
- If IEC not updated, it will be deactivated.

#### **DGFT HELPDESK**

- Live Demo:
- (https://www.youtube.com/ watch?v=B5zrx5k8QC4)
- Any query, write to DGFT Support Team (<u>dgftedi@nic.in</u>) with a copy marked to the Council.
- DGFT Helpdesk Tollfree Helpline No. 1800-111-550.

#### SRTEPC HELPDESK

In case of any difficulty in this regard, kindly write to us at: email ids of <a href="mailto:sybil@srtepc.in">sybil@srtepc.in</a> & <a href="mailto:annie@srtepc.in">annie@srtepc.in</a>

### SRTEPC IS ALWAYS THERE TO SERVE YOU

SRTEPC WORLD



	MINISTRY OF COMMERCE & INDUSTRY						
			DGF	T			
S.No.	Heading No.	Date	Subject	Description	Download the Link		
1)	Notification No.11/2015-20	01.07.2021	Extension in period of IEC modification till 31.7.2021 & waiver of fees for IEC updation during July, 2021	DGFT has extended the period of IEC modification from 30.6.2021 till 31.7.2021 & even waived off the fees for IEC updation done during July, 2021.	https://tinyurl.com/ czub5j4		
2)	Public Notice No. 13/2015-20	12.07.2021	Amendment in format of ANF-2H & ANF-2I of HBP, 2015-2020	Formats of ANF-2H & ANF-2I of HBP 2015-20 are revised to reduce regulatory compliance burden.	https://tinyurl.com/ wedwauv5		
3)	Public Notice No. 12/2015-20	12.07.2021	Revision in Para 2.96 (b) of HBP 2015-2020 & format of ANF-2C	Para 2.96 (b) of Chapter-2 of HBP 2015-20 is deleted & revised format of ANF-2C is notified.	https://tinyurl.com/ bu8sxm63		
4)	Trade Notice No. 8/2021-22	08.07.2021	Acceptance, processing & issuance of claims under MEIS, SEIS, ROSL, ROSCTL in DGFT IT modules		https://tinyurl.com/ 23n4apwj		

	MINISTRY OF FINANCE					
	CBIC - CUSTOMS					
S.No.	Heading No.	Date	Subject	Description	Download the Link	
1)	Notification No. 58/2021- Cus. (N.T.)	01.07.2021	Notification under subsection (2) of Section 151B of Customs Act, 1962 to notify Agreements or Arrangements on 'Cooperation & Mutual Administrative Assistance (CMAA) in Customs matters' of India with other countries	CBIC notifies 32 countries for exchange of information facilitating trade.	https://tinyurl.com/ bj8w4cs	
2)	Notification No. 57/2021- Cus. (N.T.)	01.07.2021	Exchange rate Notification	Notifies Rate of Exchange of Foreign Currencies w.e.f. 02.07.2021.	https://tinyurl.com/ 4yxv3rma	
3)	Notification No. 56/2021- Cus. (N.T.)	30.06.2021	CBIC amends Sea Cargo Manifest and Transhipment Regulations 2018	These regulations shall be called the Sea Cargo Manifest and Transhipment (Fourth Amendment) Regulations, 2021.	https://tinyurl.com/ yjt7rwh5	
4)	Notification No. 54/2021-Cus. (N.T.)	17.06.2021	Exchange rate Notification	Notifies Rate of Exchange of Foreign Currencies w.e.f. 18.06.2021.	https://tinyurl.com/ 3dp7fdtk	
5)	Notification No. 39/2021- Cus. (ADD)	30.06.2021	CBIC amends Notification No. 43/2016-Cus.(ADD) dated 8.8.2016	Levy of Anti-Dumping Duty extended on Viscose Staple Fibre excluding Bamboo Fibre, Dyed Fibre, Modal Fibre & Fire-retardant Fibre originating in or exported from China PR and Indonesia till 31.10.2021.	https://tinyurl.com/ dpm5utxd	
6)	Circular No. 14/2021- Customs	07.07.2021	Improvements in Faceless Assessment - Measures for expediting Customs clearances	Board has decided to implement measures in the Customs Faceless Assessment and clearance processes.	https://tinyurl.com/ z9bjehu3	



S.No.	Heading No.	Date	Subject	Description	Download the Link		
7)	Circular No. 13/2021- Customs	01.07.2021	Online filing of AEO T2 & T3 applications	New version (V 2.0) of web application is designed to ensure continuous, real-time & digital monitoring of physically filed AEO (T2 & T3) applications for timely intervention and expedience.	https://tinyurl.com/ 29r8pad3		
8)	Circular No. 12/2021- Customs	30.06.2021	Implementation of the Sea Cargo Manifest and Transhipment Regulations	Stuffing Message (SF), ASR Filing, DP Filing & AR filing by the Custodians & VCN message by Terminal Operators will be made mandatory w.e.f. 20.7.2021.	https://tinyurl.com/ 2k8tm6ct		
9)	Instruction No. 14/2021- Customs	21.06.2021	CRCL Module - Forwarding of samples using electronic Test Memo to CRCL & other Revenue Laboratories	To ease testing process, DG Systems has enabled a 'CRCL module' in ICES.	https://tinyurl.com/ rzcxkb8c		
			MUMBAI C	USTOMS			
S.No.	Heading No.	Date	Subject	Description	Download the Link		
1)	Public Notice No. 147/2021	08.07.2021	Disaster Recovery (DR) Drill is from 9th -11th July 2021	The instructions for Transaction Processing are given in this Public Notice.	https://tinyurl.com/ w9p2chju		
2)	Public Notice No. 146/2021	08.07.2021	Additional checks for COO Declaration in Bill of Entry	A check has been put in the System to disallow the use of the same CoO number in more than one Bill of Entry.	https://tinyurl.com/ 4j8fdx9b		
3)	Public Notice No. 145/2021	02.07.2021	Implementation of the Sea Cargo Manifest and Transhipment Regulations	Stuffing Message (SF), ASR Filing, DP Filing & AR filing by Custodians & VCN message by Terminal Operators is made mandatory w.e.f. 20.7.2021.	https://tinyurl.com/ 88586p3f		
	JAWAHARLAL NEHRU CUSTOM HOUSE						
S.No.	Heading No.	Date	Subject	Description	Download the Link		
1)	Public Notice No. 69/2021	14.07.2021	Improvements in Faceless Assessment-Measures for expediting Customs Clearances	CBIC has decided to implement few measures in the Customs Faceless Assessment and clearance processes.	https://tinyurl.com/ nhvf6278		
2)	Public Notice No. 68/2021	12.07.2021		Last date to submit the suggestions/ recommendations is 10.08.2021.	https://tinyurl.com/ cb6dmyw5		
3)	Public Notice No. 64/2021	07.07.2021	Additional checks for CoO Declaration in Bill of Entry	A check has been put in the System to disallow use of the same CoO number in more than one BE.	https://tinyurl.com/ ca59zkmw		
4)	Public Notice No. 61/2021	01.07.2021	Implementation of the Sea Cargo Manifest and Transhipment Regulations	Guidelines&FAQs for different categories of stakeholders are given on Icegate website.	https://tinyurl.com/ 5x6f7dyc		
5)	Public Notice No. 60/2021	30.06.2021	Responsibility for sending sample to appropriate Lab with requisite test memo	Procedure for generation of test memo is modified under Para of CBIC Instruction No. 09/2020 dated 05.06.2020.	https://tinyurl.com/ 4yj33cym		
6)	Public Notice No. 58/2021	23.06.2021	APMT & NSICT/DP World Terminals & working hours	Mobile X-Ray Container Scanners (MXCS) installed at APMT& NSICT/ DP WORLD Terminals shall be rolled out for routine operation w.e.f. 25.06.2021.	https://tinyurl.com/ f76kkh9z		



S.No.	Heading No.	Date	Subject	Description	Download the Link	
7)	Public Notice No. 57/2021	23.06.2021	CRCL Module - Forwarding of samples using electronic Test Memo to CRCL & other Revenue Laboratories	Use of the CRCL module is aimed at leveraging technology for bringing efficiency, transparency & reduction incost of compliance for the trade in regard to the sampling process, which impacts the clearance of import/export goods.	https://tinyurl.com/ pd5764dc	
8)	Public Notice No. 56/2021	16.06.2021	Sample which cannot be analysed/tested in DYCC, JNCH Laboratory	Samples of 'Synthetic waste not analysed (Textiles)' cannot be tested due to non-availability of the facility at DYCC- JNCH Laboratory.	https://tinyurl.com/ tyf28xe5	
9)	Standing Order No. 18/2021	14.07.2021	Improvements in Faceless Assessment-Measures for expediting Customs Clearances	CBIC has decided to implement the measures in the Customs Faceless Assessment and clearance processes.	https://tinyurl.com/ unnbeu3c	
10)	Standing Order No. 17/2021	13.07.2021	Expediting Assessment Process in terms of CBIC Circular No. 14/2021- Customs dated 07.07.2021	JNCH is expediting Assessment Process in terms of CBIC Circular No. 14/2021-Customs dated 07.07.2021.	https://tinyurl.com/ 5cura7cs	
11)	Standing Order No. 16/2021	02.07.2021	CRCL Module- Forwarding of samples using electronic test memo to CRCL and other Revenue Laboratories in ICES	CRCL Lab module is available in ICES with the objective of digitizing paperwork related to sampling, forwarding of test memos to lab, feeding of test reports and their online receipt by the Customs officers.	https://tinyurl.com/ h3dxw44s	
12)	Standing Order No. 14/2021	24.06.2021	Roll out of MXCS installed at APMT & NSICT/DP World Terminals &working hours of MXCS at NSICT/DP World (Scan Mode-M2) and APMT (Scanned Mode-M3)	Mobile X-Ray Container Scanners (MXCS) installed at APMT& NSICT/ DP WORLD Terminals shall be rolled out for routine operation w.e.f. 25.06.2021.	https://tinyurl.com/ yxkt6z5p	
13)	Standing Order No. 13/2021	17.06.2021	Further enhancements in ICES in respect of Faceless Assessment	To further facilitate the implementation of the Faceless Assessment, some more enhancements have been enabled in ICES.	https://tinyurl.com/ atsjmbwz	
			SAHAR AIR CAR	GO CUSTOMS		
S.No.	Heading No.	Date	Subject	Description	Download the Link	
1)	Public Notice No. 39/2021	23.06.2021	CRCL Module - Forwarding of samples using electronic Test Memo to CRCL & other Revenue Laboratories	Salient features of the CRCL module are given in this Public Notice.	https://tinyurl.com/ kknucujz	
	OFFICE OF THE TEXTILE COMMISSIONER					
S.No.	Heading No.	Date	Subject	Description	Download the Link	
1)	F. No. 12(7)/ TAMC/ATUFS/ 2021/TUFS/78	08.07.2021	Minutes of the 22 <sup>nd</sup> meeting of TAMC under ATUFS held on 5/7/2021	Minutes of the 22 <sup>nd</sup> meeting of the Technical Advisory cum Monitoring Committee under ATUFS held on 5.7.2021 are given.	https://tinyurl.com/ 2mbhtcfb	
2)	Circular No. 12(1) /ATUFS/Policy/ TUFS/2020	22.06.2021	Modification in Para 10.4.1 of Revised Resoluttion under ATUFS	Modification in Para 10.4.1 of the Revised Resoution is notified in the Circular.	https://tinyurl.com/ a43ynces	



S.No.	Heading No.	Date	Subject	Description	Download the Link
3)	Public Notice No. 12(7)/TAMC /ATUFS/2020/ TUFS/75	17.06.2021	Modification in specification of Machine No. MC-02-48 under ATUFS (Ratified in 18th TAMC dated 19.10.2020)	of any bench marked machinery or	https://tinyurl.com/ xubtat5r
		DIR	ECTORATE GENERA	L OF TRADE REMDIES	
S.No.	Heading No.	Date	Subject	Description	Download the Link
1)	F. No. CBIC-190 354/103/2021- TO(TRU-I)-CBEC	14.07.2021	Request for extension of time for completion of investigationin Original Investigation for imposition of Countervailing Duty on Viscose Rayon Filament Yarn originating in or exported from China PR	Time period for completion of investigation in Original Investigation for imposition of Countervailing Duty (CVD) on Viscose Rayon Filament Yarn (VSY) originating in or exported from China PR has been extended with the approval of competent authority up to and including 09th August, 2021	
2)	Notification No. 7/14/2021-DGTR	30.06.2021	Sunset Review of ADD imposed on imports of Elastomeric Filament Yarn from China PR, South Korea, Taiwan and Vietnam	Duty (ADD) has been imposed by	https://tinyurl.com/ vauscaft
3)	F. No. 7/03/2021- DGTR	24.06.2021	Oral hearing in Sunset Review anti-dumping investigation on Viscose Staple Fibre from China PR and Indonesia	An Oral hearing held at 4:00 PM on 09.07.2021 through Digital Video Conferencing.	https://tinyurl.com/ czb6u9d8
			RESERVE BAN	NK OF INDIA	
S.No.	Heading No.	Date	Subject	Description	Download the Link
1)	RBI/2021-22/65	01.07.2021	Interest Equalization Scheme on Pre & Post Shipment Rupee Export Credit - Extension	Interest Equalization Scheme is extended for Pre & Post Shipment Rupee Export Credit with the same scope & coverage, up to 30.9.2021.	https://tinyurl.com/ 3c948cv5
2)	RBI/2021- 2022/63	25.06.2021	New Definition of Micro, Small and Medium Enterprises	Existing Entrepreneurs Memorandum Part II & Udyog Aadhaar Memorandum of MSMEs obtained till 30.06.2020 shall remain valid till 31.12.2021.	https://tinyurl.com/ m824psy3
	GST RELATED NOTIFICATIONS / CIRCULARS				
			CENTRAL TAX N	OTIFICATIONS	
(https://www.cbic.gov.in/htdocs-cbec/gst/central-tax-notfns-2017)					
	cation No. & Date		Subject		
28/20	28/2021-Central Tax dated 30.06.2021 Seeks to waive penalty payable for non-compliance of provisions of Notification No. 14/2020 dated 21st March 2020				
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	PRESS RELEASES				
Name of Ministry	Date	Subject			
Cabinet	14.07.2021	1 Government approves continuation of Rebate of State and Central taxes and Levies (RoSCTL on Export of Apparel/ Garments and Made-ups.			
Ministry of Finance	14.07.2021	Constitution of an Expert Committee on Longevity Finance			
Ministry of Textiles	14.07.2021	Government approves continuation of Rebate of State and Central taxes and Levies (RoSCTL) on Export of Apparel/ Garments and Made-ups.			
Ministry of Finance	11.07.2021	CGST officials bust network of 23 firms for claiming input tax credit of Rs. 91 crore.			
Ministry of Textiles	10.07.2021	Union Textile Minister Shri Piyush Goyal takes review of Textile Sector Policies.			
Ministry of Finance	09.07.2021	Shri Pankaj Chaudhary takes charge as Minister of State in the Ministry of Finance.			
Ministry of Commerce & Industry	08.07.2021	Smt. Anupriya Patel takes charge as Minister of State of Ministry of Commerce and Industry.			
Ministry of Finance	08.07.2021	Dr Bhagwat Kishanrao Karad takes charge as Minister of State in the Ministry of Finance.			
Ministry of Textiles	08.07.2021	Union Minister Shri Piyush Goyal Takes Charge of Ministry Of Textiles.			
Ministry of Commerce & Industry	07.07.2021	Shri Piyush Goyal addresses the Special Plenary with the Trade Ministers in the Indo-Pacific region;			
Ministry of Finance	07.07.2021	Launch of online filing of application for Authorised Economic Operators (AEO T2 and AEO T			
Ministry of Finance 06.07.2021		GST Revenue collection for June2021.			
Ministry of Finance	05.07.2021	CBDT grants further relaxation in electronic filing of Income Tax Forms 15CA/15CB.			
Ministry of Commerce & Industry	02.07.2021	Commerce Ministry's Logistics Division unveils plans for 'Freight Smart Cities.			
Ministry of Commerce & Industry	02.07.2021	India's Merchandise Trade: Preliminary Data, June 2021.			
Ministry of Micro, Small & Medium Enterprises	02.07.2021	Government announces inclusion of Retail and Wholesale trades as MSMEs.			
Ministry of Commerce & Industry	30.06.2021	Shri Piyush Goyal says India will be playing a much greater role in the post pandemic world in creating resilient supply chains.			
Ministry of Micro, Small & Medium Enterprises	29.06.2021	Shri Nitin Gadkari calls for creation of Ratings system for MSMEs and Dashboard for effective monitoring of schemes.			
Ministry of Finance	25.06.2021	Government grants further extension in timelines of compliances.			
Ministry of Commerce & Industry	22.06.2021	Shri Piyush Goyal chairs the review meeting on Single window system for industrial clearances and approvals.			
Ministry of Micro, Small & Medium Enterprises	17.06.2021	Ministry of Micro, Small and Medium Enterprises Extends Validity of Udyog Aadhaar Memorandum from 31st March, 2021 to 31st December, 2021.			
Ministry of Commerce & Industry	16.06.2021	Smart Enforcement App for Trucks to reduce compliance Logistics costs.			
Ministry of Commerce & Industry	16.06.2021	GeM providing increasing market access to seller groups like MSEs, Women SHGs and Startups to reinforce the Make in India Initiative.			

### **SRTEPC'S Services to Indian Exporters**



- Introduces Exporters to appropriate Overseas Buyers
- Provides up-to-date information and identifies potential markets for them
- Organises Export Promotion Programmes like Trade Fairs/Exhibitions, Buyer-Seller Meets in various overseas markets.
- Organising Reverse Buyer Seller Meets every year by which the overseas buyers are brought to India to discuss business with members
- Provides Grant for Market Access Initiative subsidy towards airfare for participation in promotional programmes like Exhibition/Fairs abroad (Member of the Council for the last year one year is a must)
- Conducts Workshops, Seminars to keep exporters abreast of latest development in policy/procedural matters, international trends, marketing strategies, government schemes, etc.
- Assist the exporters on Import-Export Policy and Procedures
- Resolve their problems about shipping and transport
- Maintain liaison with the Government authorities to convey the requirements of the industry and trade and help to bring about appropriate policy changes.
- Facilitates free display of samples at Council's Trade Centre in Mumbai and Surat frequented by overseas buyers and Trade Delegations
- Resolves problems of members connected with DGFT, Customs/Central Excise, GST, ROSL, Duty Drawback, Banking, ECGC, etc.
- Provides information on the trends for product development and adaptation to suit the overseas market requirements
- Issues export turnover certificates and certificate of origin.
- Visa facilitation to visit specified markets to discuss business with their target customers.
- Publication of Newsletter and regular circulars/letters to keep them aware of the activities of the Council and trade information.
- Collection and dissemination of Industry / Trade statistics to help members make their export strategy for export.
- Dissemination of information on foreign markets/emerging trends and trade enquiries
- Make them aware about different Anti Dumping duties as applicable in respective markets. From time to time also inform them about Sunset Reviews and give them timely information on questionnaire to be filled in, etc.
- Forex updates on WhatsApp.

If Undelivered, return to:

The Synthetic & Rayon Textiles Export Promotion Council Resham Bhavan, 78, Veer Nariman Road, Mumbai - 400 020.