**SRTEPC**

**Financial Grant for member-exporters for participating in Taipei Innovation Textiles Application Show (TITAS) in Taiwan from 17 to 19 October, 2023.**

* As SRTEPC is organizing participation of its member-companies in Taipei Innovation Textiles Application Show (TITAS) in Taiwan under the MAI Scheme of Govt, all eligible participating companies will be offered MAI subsidy for reduced amount of participation charge of Rs.1.60 Lakhs, subject to the fulfillment of certain conditions.
* SRTEPC will provide to all eligible participants re-imbursement of costs of airfares, subject to the fulfillment of certain conditions.  The reimbursement of cost of economy class airfare to eligible participants will be limited with a maximum ceiling of Rs.75000/- or the actual ticket cost (whichever is less) subject to approval of MOC under MAI Scheme**.**

 **Criteria for availing reimbursement of air-fare :**

* Reimbursement of air-fare is eligible for the exporting company having an export turnover **below Rs.50 crores** (FOB value) in the preceding financial year.  However, member-exporters with zero exports in the last financial year (2022-23) will not be eligible.
* Members to have completed 12 months of Membership and are regularly filing Export returns with the Council.
* Permissible only to the regular Director / Partner/ Proprietor or a regular officer of the company in a Senior Managerial Position (not admissible to a foreign national)
* Claim forms duly filled in and complete in all respects must be submitted to the Council within 30 days of completion of the event.  Please Keep all boarding pass, hotel confirmation copies in Taiwan, ticket copy with Agent’s bill etc.
* Initial Application form for claiming re-imbursement of airfare should reach the Council 16 days prior to your departure date.

**Conditions for availing MAI subsidy:**

* An exporter can avail MAI benefit for participation in 3 approved events in a financial year. 4th time participation in the Fair will be allowed without MAI subsidy.
* An exporter can claim MAI benefit for participation in one booth only. Additional booths can be booked by the participant without MAI benefit (One booth per company only for MAI eligibility)
* A maximum of three participations in a particular trade fair/exhibition would only be eligible for MAI assistance, i.e., members who have availed assistance three times (including past cases) for a particular fair/exhibition, thereafter, must participate in that fair on their own.

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|  **Reply Form**We hereby confirm our company’s participation in 27th **Taipei Innovation Textiles Application Show (TITAS) in Taiwan from 17 to 19 October, 2023.**  Please find below our Company’s details : Name of the Company : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Address of the company : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Name of the Representative : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_E-mail : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Mobile : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |

Ref : TP/19/2023-24 16 June 2023

**To: MEMBERS OF THE COUNCIL**

# **Sub: Invitation to participate in Taipei Innovative Textiles Application Show in Taiwan during October 2023**

We are glad to inform you that the Council is organizing participation of Indian companies in Taipei Innovative Textiles Application Show in Taiwan from 17 to 19 October 2023 under the MAI Scheme of MOC, Govt. of India.

**About Taipei Innovation Textiles Application Show (TITAS)**

TITAS, the 27th edition of Taipei Innovative Textile Application Show, will be held in Taiwan. Innovation and sustainability are viewed as the core of future development for Taiwan’s textile and fashion industry. In line with the industry’s development and consumer needs, TITAS focuses on the three core themes of “Sustainability, Functional Applications and Intelligent Manufacturing” to highlight the strength of textile research and innovation. The event showcases a variety of high-tech and high-performance textiles boasting sustainable benefits and functional applications. Exhibitors also include those continuing to integrate their product lines in the way of smart or intelligent manufacturing – especially textile machinery and sewing equipment. TITAS is a platform of vertical communication and knowledge exchange between the different sectors within the textile industry.

**Highlights of Taipei Innovation Textiles Application Show (TITAS)**

* Name : Taipei Innovation Textiles Application Show
* Dates : 17 to 19 October, 2023
* Venue : Taipei Nangang Exhibition Center, Hall 1 No. 1, Jingmao 2nd Rd., Nangang District, Taipei, Taiwan
* Organizer : Taiwan Textile Federation, Taiwan
* Exhibitors Profile **:** Fibers, filaments & yarns, Technical Textiles, OEM/ODM apparels, trimmings & accessories, Textile Machinery & Sewing Equipment, textile-related technologies & services.
* Participation charge under MAI Sccheme **:** Rs.1.60 Lakhs for a booth of 9 sqm
* Booth Package **:** Partitions, wall-to-wall Carpet, Fascia board with company name & booth number, 5 spot lights & 1 socket (110V/500W Electricity provided, 5 rods or Shelves (depending upon the products display), 1 table, 4 chairs, 1 cabinet, 1 waste basket.
* Number of participants **:** 10 participants
* Last date for booking of participation: 30th June, 2023

**Financial Grant:** Please refer the attachment – Annexure A

**Taiwanese Textile Market Potential during 2021**

* Exports of Indian MMF textiles to Taiwan were around US$ 2.99 Mn and Technical Textiles USD 1.9 Mn.
* Taiwan’s total global import of MMF textiles were around US$ 1.34 Bn and Technical Textiles were USD 1.25 Bn.
* Major suppliers of MMF Textiles including Technical Textiles to Taiwan were China, Vietnam, USA, Indonesia, Japan, Turkey, Korea, Spain and UK etc.

**Terms and Conditions of the Exhibitions:**

* Each participant will be given a furnished exhibition booth of 9 sqm size with necessary furniture, display props, lights etc. to showcase their products at the stall. Additional furnitures/equipment will be available at an additional cost.
* The participation fee does not include the expenses of hotel, local transport etc. However, the air fare will be reimbursed, subject to the fulfilment of certain conditions. Refer Annexure A.
* Each selected Company will have to depute a minimum of one senior representative to the Show.
* The Council proposes to select around 10 companies only with MAI subsidized participation fee in the Fair. However, in excess of 10, member-exporters can participate in the Fair at market cost.
* All participants must abide by the basic guidelines of the Organizers for participation in the Fair.
* Participation will be accepted on first-cum-first-served basis with full payment.

**Apply for participation:**

Exporters registered with SRTEPC, and other Textile EPCs can apply for participation. Members interested in participating in the above event are requested to send their duly filled in “Reply Form”. The participation fee can be sent through Demand Draft/Cheque at par in favour of “The Synthetic & Rayon Textiles Export Promotion Council, Mumbai”. Participation charge may also be sent to the Council through RTGS/NEFT transfer based on the below Bank details :

* Name of the beneficiary : **The Synthetic & Rayon Textiles Export Promotion Council**
* Name of the Bank : **Union Bank Of India**
* Branch : **V N Road, Churchgate, Mumbai**
* Bank Account No. : **319501010036617**
* MICR Code No. : **400026021**
* IFSC Code No. : **UBIN0531952**
* Council GSTIN No. : **27AAATT0077C1ZR**

**Cancellation Policy:**

Withdrawal of participation from the above Fair will be allowed on the basis of the following:

* 80% Cancellation charge, if withdrawn on or before 10th July, 2023
* No refund will be available if withdrawn thereafter.

You may contact the following SRTEPC Official for more details:

Mrs.Ramitha Shetty

Assistant Director

E-mail : ramita@srtepc.in ; Cell : +91-9969037064

We look forward to receiving your confirmation soon.

Regards,
A.Ravi Kumar
Executive Director

Encl : [Reply Form](https://forms.office.com/r/zAYBQLqizk)