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The Synthetic and Rayon Textiles  
Export Promotion Council

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## SRTEPC Organized Roadshow in Surat to Promote “Bharat Tex 2024”



To promote and widely publicize the Mega Textile Event “Bharat Tex 2024” which will be held in Delhi from 26 to 29 February 2024, the Synthetic and Rayon Textiles Export Promotion Council (SRTEPC) jointly with PDEXCIL and SGCCI organized a Roadshow at Le Meridian Hotel, Surat on 2nd December 2023.

The Roadshow was organized under the leadership of Shri Bhadresh Dhodia, Chairman, SRTEPC. Shri Shaleen Toshniwal, Vice-Chairman, Shri Dhiraj Raichand Shah, Immediate Past Chairman, and Shri Ravi Kumar, Executive Director also attended the Roadshow and coordinated for successfully organising the Event.

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## MESSAGE FROM CHAIRMAN



Dear Friends,

### Export Performance

I am pleased to share positive news regarding our export performance. After consecutive declines in the current Financial Year 2023-24, our exports have shown a significant growth of 6.10% in October 2023 compared to October 2022. While aggregate exports remain in the negative, the rate of decline has significantly decreased, especially in MMF Textiles and Technical Textiles since July 2023. Despite challenges, we anticipate a turnaround soon, with exports reaching US\$ 3077.63 Mn. during April-October 2023-24.

The global financial ecosystem and consumer sentiments are gradually improving, and we expect exports to pick up in the upcoming quarters. The commendable efforts and resilience displayed by our members in the face of export challenges are truly appreciated.

### “Bharat Tex 2024”

Preparations for our Mega Event, “Bharat Tex 2024,” are progressing smoothly. Congratulations to all members who have secured their participation, and a big thank you to those who have applied. The event has gained immense popularity both within India and overseas, attracting non-EPC members as well. To members yet to confirm their participation, I urge you to apply soon, as booth availability is quickly diminishing.

### “Bharat Tex 2024” Roadshows

Our Council has successfully organized two Roadshows to promote “Bharat Tex 2024” earlier this month. The Surat Roadshow on December 2nd, 2023, witnessed participation from key officials, including Smt. Darshana Vikram Jardosh, Hon’ble Union Minister of State for Textiles & Railways.

The Mumbai Roadshow on December 4th, 2023 was attended by Mr. Rohit Kansal, Additional Secretary, Ministry of Textiles, and Ms. Shubhra, Trade Advisor, Ministry of Textiles, along with senior officials from the Maharashtra Government.

### Policy Amendments

I express gratitude to the Government for the Amnesty for Taxpayers, allowing appeals in FORM GST APL-01 until January 31, 2024, for orders passed by the proper officer on or before March 31, 2023. Additionally, a recent update from the GST E-invoice system mandates a minimum of 6 digits of the HSN code in e-invoices for taxpayers with an Aggregate Annual Turnover (AATO) of 5 Crore and above, effective from December 15, 2023.

The Government has also issued an Amnesty Scheme for the closure of cases of default in Export Obligation under Advance Authorisation and EPCG Schemes, with applications to be submitted before December 31, 2023.

### Export Award Function

Our Annual Export Award Function is scheduled for December 26, 2023, in Mumbai. Shri Piyush Goyal Ji, Hon’ble Union Minister of Textiles, Minister of Commerce and Industry, and Minister of Consumer Affairs, Food and Public Distribution, has graciously agreed to attend and present awards to the winners. Smt. Darshana Vikram Jardosh Ji, Hon’ble Union Minister of State for Textiles & Railways, will also be present.

I appreciate all members who have applied for the Export Awards and thank the Export Award Committee for finalizing the winners for the Financial Year 2022-23. Congratulations to all the Award Winners for their outstanding efforts in increasing exports despite a challenging global environment.

Lastly, I urge members yet to renew their membership to do so promptly to ensure uninterrupted services.

Assuring you of our best services always.

Regards,

**BHADRESH DODHIA**

Chairman

**SRTEPC - The Synthetic and Rayon Textiles Export Promotion Council**





Continued from Page 01.....

Smt. Darshana Vikram Jardosh, Hon'ble Union Minister of State for Textiles & Railways, Mrs. Shubhra, Trade Advisor, Ministry of Textiles, Mr. Bharatkumar M. Chhajer, Past Chairman, PDEXCIL, Shri Vijaykumar Mevawala, Vice-President, SGCCI along with other senior Central and State Government officials and more than 300 stakeholders from Gujarat attended the Roadshow.

Shri Shaleen Toshniwal, Vice Chairman of the Council welcomed Smt. Darshana Vikram Jardosh, Hon'ble Union Minister of State for Textiles & Railways, the VIPs and Guest. In his welcome speech, Shri Shaleen Toshniwal, Vice Chairman thanked Shri Piyush Goyal, Hon'ble Union Minister of Textiles, Minister of Commerce and Industry and Minister of Consumer Affairs, Food and Public Distribution for his vision to organize the world's largest Textile Show "Bharat Tex 2024" in India. Shri Shaleen Toshniwal urged the industry to come together and stage the largest textile show.

Trade Advisor Ms. Shubhra shared the technical details about "Bharat Tex 2024" and gave a detail presentation on the same. Also, a Video on Bharat Tex 2024 was played during the Roadshow to help the audiences understand Bharat Tex 2024.

Shri Bhadresh Dodhia, Chairman, SRTEPC welcomed all the dignitaries and explained to the audiences about importance for participation in the "Bharat Tex 2024" and Chairman, SRTEPC also urged the companies from Surat to participate in the "Bharat Tex 2024". He mentioned that Surat is the largest textile hub in India and larger number of companies should participate in the mega event and take maximum benefit.

Smt. Darshana Vikram Jardosh, Hon'ble Union Minister of State for Textiles & Railways in her speech explained about the arrangements for organizing Bharat Tex 2024 and encouraged Surat industry to participate in Bharat Tex so that world can understand the strength of Indian Textile Industry especially in Surat.

Mr. Vijay Kumar Mevawala, Vice President of SGCCI also encouraged the industry to participate in Bharat Tex 2024 in a larger way.

Mr. Bharatkumar M. Chhajer, Past Chairman, PDEXCIL briefly spoke about the Bharat Tex 2024 and informed all the Surat Industry to participate.



Smt. Darshana Vikram Jardosh, Hon'ble Union Minister of State for Textiles & Railways delivering her speech



Smt. Shubhra, Trade Advisor, Ministry of Textiles, giving her presentation on "Bharat Tex 2024"



Shri Dhiraj Raichand Shah, Former Chairman of the Council proposed a vote of thanks and informed that Bharat Tex 2024 is a not to be missed opportunity for the entire textile fraternity. He thanked all the dignitaries for taking time out from the busy schedules for attending the Bharat Tex Roadshow in Surat. He also thanked all the industry representatives for showing their keen interest to be a part of Bharat Tex 2024 and promise to make it a very successful event.



Shri Bhadrash Dodhia, Chairman, SRTEPC, addressing the audience.



Participants Interacting in the Roadshow





### SRTEPC Organised Mumbai Roadshow to Promote “Bharat Tex 2024”

The Synthetic and Rayon Textiles Export Promotion Council (SRTEPC) in association with Texprocil, AEPC and CMAI organised Roadshow at Jio Convention and Exhibition Centre in Mumbai on 4th Dec 2023.

Mr. Rohit Kansal, Additional Secretary, Ministry of Textiles and Ms. Shubhra, Trade Advisor, Ministry of Textiles attended the Roadshow. Mr. Virendra Singh, Secretary Textiles, Government of Maharashtra and Mr. Harshdeep Kamble, Principal Secretary, Industries and Mining, Government of Maharashtra, Mr. Naren Goenka, Chairman, AEPC along with 200 people attended the event.



Shri Rohit Kansal, Additional Secretary, Ministry of Textiles, Smt. Shubhra, Trade Advisor, Ministry of Textiles and Shri Bhadresh Dodhia, Chairman, SRTEPC along with other dignitaries at the Roadshow

From SRTEPC Mr. Bhadresh Dhodia, Chairman, and Shri A Ravi Kumar, Executive Director attended the Roadshow.

Ms. Shubhra, Trade Advisor, Ministry of Textiles gave a power point presentation and highlighted the technical details of “Bharat Tex 2024”. During her presentation Trade Advisor mentioned that the mega textile event Bharat Tex 2024 is being conceptualized to fulfil the 5F Vision set by Hon’ble Prime Minister, Shri Narendra Modi and has the potential to become a global event in line with similar events in Europe and U.S. She emphasized that both the venues ‘Bharat Mandapam’ and ‘Yashobhoomi’ wherein Bharat Tex 2024 is going to be organised are the state-of-art and the best-in-class venues in the country.

Mr. Bhadresh Dhodia, Chairman, SRTEPC during his speech mentioned about importance of Mumbai as a textiles cluster of the country. Chairman SRTEPC urged all the companies to participate in big number and he is confident of receiving overwhelmingly response from Mumbai cluster for participation in Bharat Tex 2024.



Textile fraternity from Mumbai participating in the Roadshow

Citing the importance of the national mega event “Bharat Tex 2024” which is fast approaching, all the dignitaries invited the participants to come forward to participate and make the event a grand success.

## Exports of Indian Man-made Fibre Textiles during October 2023

In October 2023, exports of Indian Manmade Fibre (MMF) Textiles have shown a growth for the first time after continuous contraction since the beginning the current financial year.

Table 1. Product segment-wise Exports of MMF Textiles during October 2023

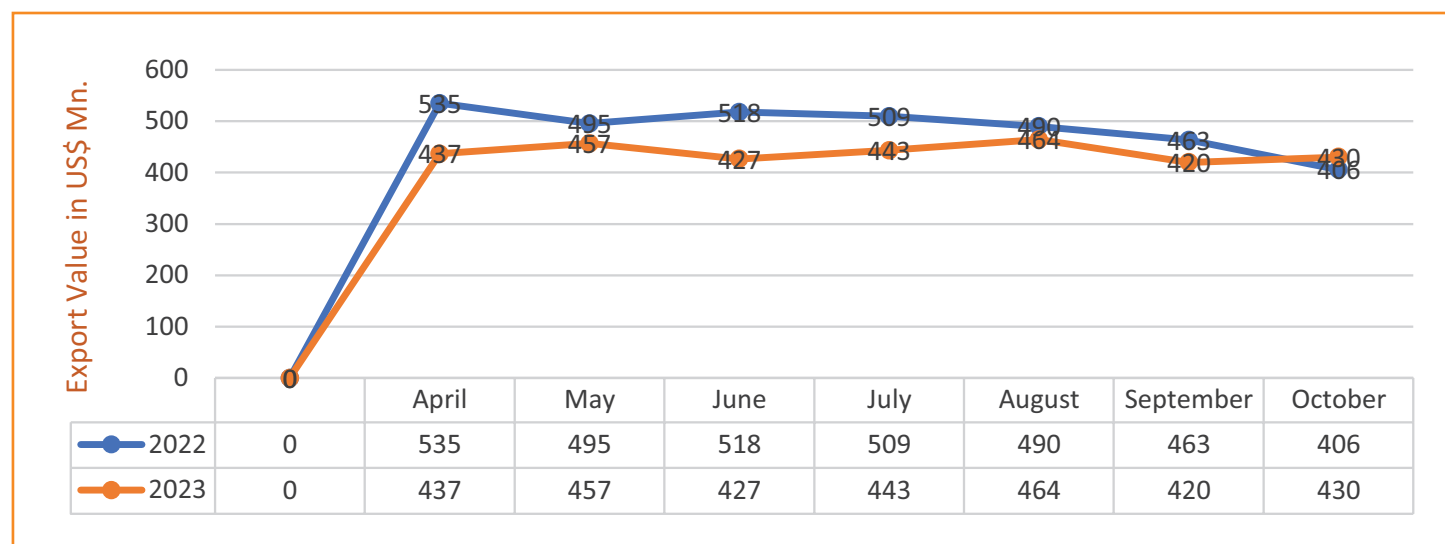
Product Category	UoM	Volume in Mn.		% Growth	Value in US\$ Mn.		% Growth
		October 2022	October 2023		October 2022	October 2023	
Fibre	Kgs	17.11	20.03	17.09	26.27	25.92	-1.33
Yarn	Kgs.	49.16	49.06	-0.20	109.82	111.94	1.93
Fabrics	Kgs.	5.91	10.25	73.49	154.54	173.27	12.12
	Sqm	164.37	191.58	16.55			
Made-ups	Kgs.	30.56	38.72	26.70	114.96	119.21	3.70
	Nos.	7.41	7.61	2.76			
	Sqm	202.34	237.91	17.58			
<b>Total</b>					<b>405.59</b>	<b>430.34</b>	<b>6.10</b>

Source: DGCI&S and SRTEPC Analysis

- Exports of Man-made Fibre (MMF) Textiles from India touched US\$ 430.34 Mn. in October 2023 as against exports of US\$ 405.59 Mn. in October 2022, accounting for a growth of 6.10%.
- Barring exports of Manmade fibre that have shown 1.33% decline in October 2023 in value terms as compared to October 2022; all other segments have shown significant positive growth.
- Exports of MMF Fabrics have shown the highest growth 12.12% in value terms, 73% (in kgs.) and 17% (sq. mtr) in quantity terms in October 2023 as compared to October 2022.
- Exports of MMF Made-ups have shown a growth of around 4% in value terms, 27% (in kgs.) and 18% (in sqmt.) and 3% (in nos.) in quantity terms in October 2023 as compared to October 2022.
- The exports of MMF Yarns have increased around 2% in value terms in October 2023 as compared to October 2022.

## Exports of MMF Textiles During April – September 2023

Figure 1. Month – on - month exports of MMF Textiles from April to October 2023



SOURCE: DGCI&S and SRTEPC Analysis

- Month-on-month exports of Man-made Fibre (MMF) textiles from Indian have shown a fluctuating trends. However, from July certain stability is seen in exports, and it seems to be in the begening of turnaround phase.
- In October 2023, exports entered positive territory with a significant growth of over 6% as compared to October 2022.

### Exports of Man-made Fibre Textiles during April-October 2023-2024

Aggregate exports of Indian Man-Made Fibre (MMF) textiles reached US\$ 3077.63 Mn. in April-October 2023-2024 as compared to exports of US\$ 3416.25 Mn. during the corresponding period of the previous year, showing a decline of 9.91%.

Table 2. Product segment-wise Exports of MMF Textiles during April - October 2023

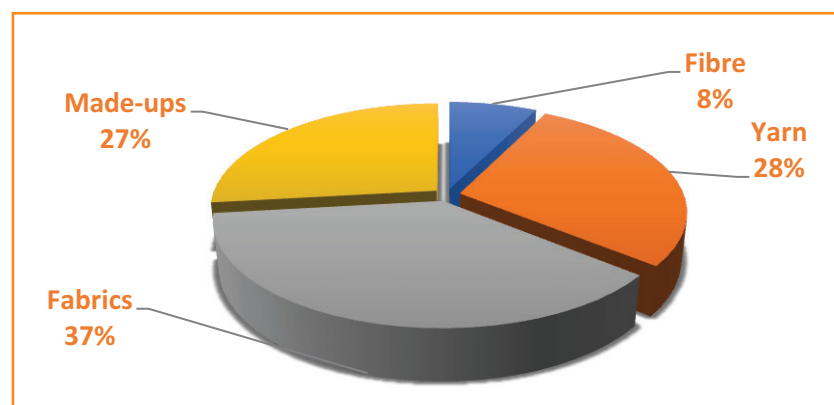
Product Category	UoM	Volume in Mn.		% Growth	Value in US\$ Mn.		% Growth
		April-October 2022-23	April-October 2023-24		April-October 2022-23	April-October 2023-24	
Fibre	Kgs	177.81	169.56	-4.64	277.8	228.76	-17.65
Yarn	Kgs.	444.63	400.59	-9.90	1050.38	874.32	-16.76
Fabrics	Kgs.	49.40	74.85	51.52	1131.26	1149.61	1.62
	Sqm	1122.88	1262.77	12.46			
Made-ups	Kgs.	251.91	251.59	-0.13	956.81	824.94	-13.78
	Nos.	42.01	47.98	14.23			
	Sqm	0.99	1.37	37.86			
<b>Total</b>					<b>3416.25</b>	<b>3077.63</b>	<b>-9.91</b>

Source: DGCI&S and SRTEPC Analysis

- In case of aggregate exports also during April-October 2023-24, exports of MMF Fabrics have shown 1.62% growth in value terms, a growth of 51.52% (in kgs.) and 12.46% (in sqmt.) in quantity terms as compared to the corresponding period of the previous year.
- Except MMF Fabrics, remaining all three segments have shown negative growth in export in value terms i.e., MMF – 17.65%, MMF Yarn – 16.76% and MMF Made-ups – 13.78% respectively, during April – October as compared to the corresponding period of the previous year.
- In quantity terms exports of MMF declined by 4.64%, MMF Yarn declined by 9.9%, and MMF Made-ups declined by 0.13% (in kgs.) during April – October as compared to the corresponding period of the previous year. However, MMF Made-ups exports in numbers and sqmt. have increased 14.23% and 37.86% respectively.

During April-October 2023-24 dominant product in the Indian MMF textiles export basket was fabrics accounting for a share of 37% followed by yarn 28%, made-ups 27% and Fibre 8%.

Figure 2. Product segment-wise share in Exports of MMF Textiles during April-October 2023



Source: DGCI&S and SRTEPC Analysis



- Fabrics were the largest exported product category with an exports value of US\$ 1149.61 Mn in April-October 2023-2024 followed by Yarns US\$ 874.32 Mn, Made-up US\$ 824.94 Mn and Fibre US\$ 228.76 Mn.
- Share of the value-added segments like Fabrics and Made-ups have increased to 62% of total MMF textiles exports from the country.

Table 3. Leading Export Markets for Indian MMF Textiles during April - October 2023

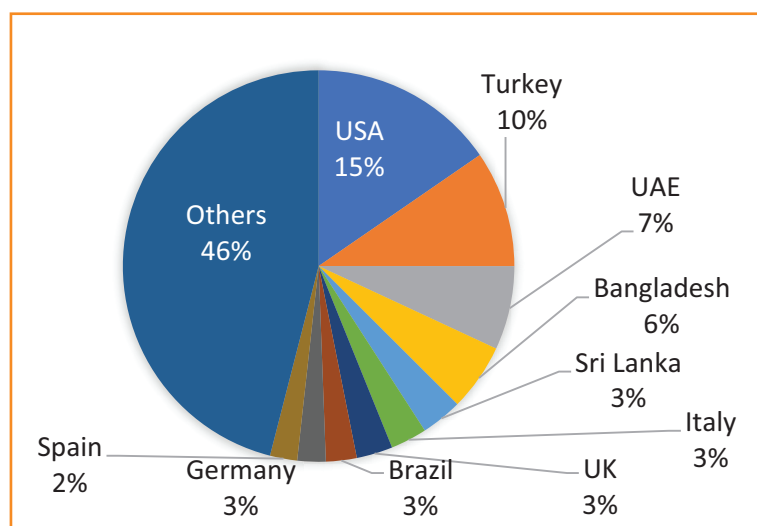
Value in US\$ Mn

Product Description	April-October 2022-23	April-October 2023-24	Net Change	% Growth/ decline
USA	545.62	473.94	-71.68	-13.14
Turkey	330.22	295.96	-34.26	-10.37
UAE	217.81	212.68	-5.13	-2.36
Bangladesh	200.38	170.62	-29.76	-14.85
Sri Lanka	123.48	104.82	-18.66	-15.11
Italy	100.13	92.47	-7.66	-7.65
UK	98.03	91.93	-6.10	-6.22
Brazil	114.11	78.33	-35.78	-31.36
Germany	85.29	71.94	-13.35	-15.65
Spain	76.76	69.19	-7.57	-9.86

Source: DGCI&S and SRTEPC Analysis

- The top ten markets accounted for around 55% market share in total global exports of Indian MMF textiles during April – October 2023.
- USA was the largest market for Indian MMF textiles during April-October 2023 with a share of 15% in total exports followed by Turkey 10%, UAE 7% and Bangladesh 6%.
- UK, Italy and Sri Lanka accounted for 3% each in total Indian MMF textiles exports during April October 2023.

Figure 3. Leading Export Markets with percentage share in Exports of MMF Textiles during April - October 2023



Source: DGCI&S and SRTEPC Analysis

- Germany and Spain with 2% share each in exports were two of the major export markets for Indian MMF textiles.

## Exports of Manmade Fibres (MMF) during April – October 2023

Table 4. Product-wise Exports of MMF during April - October 2023

Value in US\$ Mn

Product Description	April-October 2022-23	April-October 2023-24	Net Change	% Growth/ decline
Polyester Staple Fibre	181.18	128.93	-52.25	-28.84
Viscose Staple Fibre	59.26	86.87	27.61	46.59
Polypropylene Staple Fibre	13.81	7.29	-6.52	-47.21
Other Fibres	82.81	83.67	0.86	1.04
<b>Total Manmade Fibre</b>	<b>277.80</b>	<b>228.76</b>	<b>-49.04</b>	<b>-17.65</b>

Source: DGCI&S and SRTEPC Analysis

- Exports of Viscose Staple Fibre (VSF) registered a growth of 46.59% during April October 2023.
- Polypropylene Staple Fibre (PPSF) also registered a growth of 1.04% during April October 2023.
- Polyester Staple Fibre (PSF) with export worth US\$ 128.93 Mn. was the leading item in the MMF category followed by Viscose Staple Fibre with US\$ 86.87 Mn. and Polypropylene Staple Fibre with US\$ 7.29 Mn. of export during April-October 2023 as compared to April-October 2022

Table 5. Major Markets for Exports of MMF during April - October

Value in US\$ Mn

Product Description	April-October 2022-23	April-October 2023-24	Net Change	% Growth/ decline
Turkey	36.34	49.02	12.68	34.89
USA	58.88	45.76	-13.12	-22.28
Nepal	32.68	28.84	-3.84	-11.75
Belgium	14.25	10.21	-4.04	-28.35
Bangladesh	11.48	8.81	-2.67	-23.26
Italy	5.74	6.70	0.96	16.72
Brazil	6.74	6.17	-0.57	-8.46
Egypt	3.35	5.85	2.50	74.63
Spain	8.74	5.27	-3.47	-39.70
Mexico	10.01	4.91	-5.10	-50.95

Source: DGCI&S and SRTEPC Analysis

- Market share of the top ten markets was 82% of total Indian MMF exports to the world during April – October 2023.
- Turkey with US\$ 49.02 Mn. exports of MMF from India, stood as the leading export market followed by USA US\$ 45.67 Mn., Nepal US\$ 28.84 Mn. and Belgium US\$ 10.21 Mn.
- Exports of MMF have shown encouraging growth to Turkey 34.89%, Italy 16%, and Egypt 74.63%.

## Exports of MMF Yarn during April – October 2023

- In case of MMF yarn exports, Polyester Filament Yarn was the leading item with exports worth (US\$ 418.77 Mn) followed by Polyester Cotton Yarn (US\$ 85.65 Mn) Polyester Viscose Yarn (US\$ 68.14 Mn).
- Viscose Filament Yarn and Polyester Wool Yarn exports have shown excellent growth with around 13% and 41% growth respectively.

Table 6. Product-wise Exports of MMF Yarn during April - October 2023

Value in US\$ Mn

Product Description	April-October 2022-23	April-October 2023-24	Net Change	% Growth/ decline
Polyester Filament Yarn	537.30	418.77	-118.53	-22.06
Polyester Cotton Yarn	86.48	85.65	-0.83	-0.96
Polyester Viscose Yarn	96.44	68.14	-28.30	-29.34
Polyester Spun Yarn	89.23	64.97	-24.26	-27.19
Viscose Spun Yarn	49.13	48.13	-1.00	-2.04
Synthetic Spun Yarn	30.67	35.12	4.45	14.51
Acrylic Spun Yarn	39.71	33.32	-6.39	-16.09
Nylon Filament Yarn	26.08	25.07	-1.01	-3.87
Viscose Filament Yarn	21.36	24.15	2.79	13.06
Polyester Wool Yarn	8.19	11.55	3.36	41.03
Other Yarn	65.79	59.45	-6.34	-9.64
<b>Total Yarn</b>	<b>1050.38</b>	<b>874.32</b>	<b>-176.06</b>	<b>-16.76</b>

Source: DGCI&S and SRTEPC Analysis

Table 7. Major Markets for Exports of MMF Yarns during April - October 2023

Value in US\$ Mn

Product Description	April-October 2022-23	April-October 2023-24	Net Change	% Growth/ decline
Turkey	282.61	235.54	-47.07	-16.66
USA	78.07	67.80	-10.27	-13.15
Brazil	97.59	60.68	-36.91	-37.82
Bangladesh	53.29	45.79	-7.50	-14.07
Egypt	38.69	30.21	-8.48	-21.92
UAE	25.37	27.81	2.44	9.62
Belgium	19.69	21.42	1.73	8.79
Spain	18.54	15.90	-2.64	-14.24
Mexico	11.67	15.28	3.61	30.93
Sri Lanka	19.06	14.41	-4.65	-24.40

Source: DGCI&S and SRTEPC Analysis

- Market share of the top ten markets was 60% of total Indian MMF Yarns exports to the world during April – October 2023.
- Turkey with US\$ 235.54 Mn. exports of MMF Yarns from India, stood as the leading export market followed by USA US\$ 67.80 Mn., Brazil US\$ 60.68 Mn., Bangladesh US\$ 45.79 Mn. and Egypt US\$ 30.21 Mn.
- Exports of MMF Yarns have shown encouraging growth to UAE 9.62%, Belgium 8.79%, and Mexico 30.93%.

### Exports of MMF Fabrics during April – October 2023

- In the fabrics segment Polyester Filament Fabrics (US\$ 308.88 Mn) was the top exported product in India's MMF Fabrics exports followed by Synthetic Filament Fabrics (US\$ 254.82 Mn) during April-October 2023-2024.
- Polyester Viscose Fabrics exports have shown excellent growth with 26.52% growth.



Table 8. Product-wise Exports of MMF Fabrics during April - October 2023

Value in US\$ Mn

Product Description	April-October 2022-23	April-October 2023-24	Net Change	% Growth/ decline
Polyester Filament fabrics	311.86	308.88	-2.98	-0.96
Synthetic Filament fabrics	269.10	254.82	-14.28	-5.31
Polyester Viscose fabrics	157.55	199.33	41.78	26.52
Polyester Spun fabrics	28.25	32.01	3.76	13.31
Polyester Cotton fabrics	34.73	29.47	-5.26	-15.15
Viscose Spun fabrics	24.84	26.64	1.80	7.25
Polyester Wool fabrics	19.79	23.19	3.40	17.18
Artificial Filament fabrics	13.00	10.99	-2.01	-15.46
Viscose Blended fabrics	13.86	10.76	-3.10	-22.37
Nylon Filament fabrics	13.14	10.62	-2.52	-19.18
Other Fabrics	245.16	242.90	-2.26	-0.92
<b>Total Fabrics</b>	<b>1131.28</b>	<b>1149.61</b>	<b>18.33</b>	<b>1.62</b>

Source: DGCI&S and SRTEPC Analysis

- Other categories of MMF Fabrics that have shown impressive growth in exports during April-October 2023 are Polyester Spun Fabrics 13.31%, Viscose Spun fabrics 7.25%, and Polyester Wool Fabrics 17.18%.

Table 9. Major Markets for Exports of MMF Fabrics during April - October 2023

Value in US\$ Mn

Product Description	April-October 2022-23	April-October 2023-24	Net Change	% Growth/ decline
USA	135.33	152.40	17.07	12.61
UAE	130.77	143.33	12.56	9.60
Bangladesh	134.18	114.84	-19.34	-14.41
Sri Lanka	102.00	88.15	-13.85	-13.58
UK	38.25	33.71	-4.54	-11.87
Nepal	19.13	24.77	5.64	29.48
Egypt	21.31	21.62	0.31	1.45
Italy	19.29	18.36	-0.93	-4.82
Mexico	16.75	18.15	1.40	8.36
Belgium	16.26	17.53	1.27	7.81

Source: DGCI&S and SRTEPC Analysis

- The top ten export markets for Indian MMF Fabrics accounted for 55% of the total MMF Fabrics exports from the country to the world during April – October 2023.
- USA with US\$ 152.40 Mn. exports of MMF fabrics from India, stood as the leading export market followed by UAE US\$ 143.33 Mn., Bangladesh US\$ 114.84 Mn. Sri Lanka US\$ 88.15 Mn. and UK US\$ 33.71 Mn.
- Exports of MMF Fabrics have shown encouraging growth to USA 12.61%, UAE 9.60%, Nepal 29.48%, Egypt 1.45%, and Mexico 8.36%.

Table 10. Product-wise Exports of MMF Made-ups during April - October 2023

Value in US\$ Mn

Product Description	April-October 2022-23	April-October 2023-24	Net Change	% Growth/ decline
Bulk Containers	540.61	458.86	-81.75	-15.12
Fishing Net	42.43	46.24	3.81	8.98
Blanket	34.72	40.86	6.14	17.68
Furnishing Articles	23.11	29.61	6.50	28.13
Motifs	23.47	26.70	3.23	13.76
Rope	17.94	15.24	-2.70	-15.05
Bed Linen	19.82	14.86	-4.96	-25.03
Sacks and Bags	16.94	11.35	-5.59	-33.00
Bedsheet	5.81	11.09	5.28	90.88
Tulles	10.36	9.86	-0.50	-4.83
Other Made-ups*	221.60	160.27	-61.33	-27.68
<b>Total Made-ups</b>	<b>956.81</b>	<b>824.94</b>	<b>-131.87</b>	<b>-13.78</b>

Source: DGCI&S and SRTEPC Analysis

\*Other Made-ups include Tents, Sails, Rags, Embroidery (without visible ground) & Accessories. Synthetic Filament: HS Codes 54077200, 54072090, 56031200, 54077400, 54079400, 54079200

- Fishing Net, Blankets, Furnishing Articles, Motifs, Bedsheets were the emerging products with significant growth in exports 8.98%, 17.68%, 28.13%, 13.76% and 90.88% respectively during April -October 2023.
- Exports of Bedsheets have shown impressive growth during April – October 2023.
- Despite a 15.12% decline, exports Bulk Containers remained the highest during April – October 2023.

Table 11. Major Markets for Exports of MMF Made-ups during April - October 2023

Value in US\$ Mn

Product Description	April-October 2022-23	April-October 2023-24	Net Change	% Growth/ decline
USA	273.34	207.98	-65.36	-23.91
Italy	54.52	53.79	-0.73	-1.34
UK	50.87	52.55	1.68	3.30
Germany	57.31	49.37	-7.94	-13.85
Spain	43.73	40.71	-3.02	-6.91
UAE	45.22	38.89	-6.33	-14.00
Belgium	23.77	17.60	-6.17	-25.96
Turkey	2.63	3.18	0.55	20.91
Mexico	2.88	2.82	-0.06	-2.08
Sri Lanka	1.55	2.26	0.71	45.81

Source: DGCI&S and SRTEPC Analysis

- The top ten export markets for Indian MMF Made-ups mostly to the EU countries, accounted for 60% of the total MMF Made-ups exports from the country to the world during April – October 2023.
- USA with US\$ 207.98 Mn. exports of MMF fabrics from India, was the leading export market followed by Italy US\$ 53.79 Mn., UK US\$ 52.55 Mn., Germany US\$ 49.37 Mn. and Spain US\$ 40.71 Mn.
- The emerging markets with growth in exports of MMF Made-ups during April – October 2023 were UK 3.30%, Turkey 20.91% and Sri Lanka 45.81%.

### Conclusion

It is observed that decline in overall exports has also been since July 2023. Decline in cumulative exports in April-July 2023 was 13.7% that improved to a decline of 12.09% in April-August 2023, in April-September 2023 improved to a decline of 11.5% and now in April - October contraction in exports improved to 9.91%.

Some of the Leading Markets for Indian MMF textiles were USA, Turkey, UAE, Bangladesh, and Brazil. Some of the emerging markets were Australia, Sri Lanka, Afghanistan, Saudi Arabia, and Nepal.

Further improvements in exports are expected to be seen in the forthcoming quarters and we are expecting to achieve over US\$ 6 billion of exports of MMF textile products by March 2024. The efforts and consistency of our members are highly commendable.



## Diversification of Indian Manmade Fibre Textiles and Technical Textiles Exports to Non-traditional Markets

### Introduction:

The Indian Manmade Fibre (MMF) textile industry stands as the second-largest producer of MMF Fibre and MMF Yarn globally, trailing only behind China. Despite this, the trade value of Indian MMF textiles accounts for approximately 3% of the total global MMF textiles trade.

### Traditional Export Destinations:

Historically, the USA, European Union, select South Asian nations, and the Middle East have constituted the traditional export destinations for Indian Manmade Fibre Textiles, collectively representing around 50% of annual exports. These destinations are pivotal, given their status as prominent consumers of MMF textiles. However, economic downturns in some Western markets due to recessionary conditions, exacerbated by the impact of the COVID-19 pandemic, have adversely affected import demands in these regions.

### The Imperative for Diversification:

In response to the changing global economic landscape, there is a pressing need to diversify our export focus towards non-traditional markets. Our analysis has identified 15 such destinations, collectively accounting for approximately 40% of the world's MMF textiles imports.

### Market Selection Criteria:

The identification of non-traditional export markets involved a thorough examination of key parameters, including the growth in MMF textiles imports over the past 5 years, India's export performance during the same period, tariff differentials against competing countries, import tariff rates for India and other countries, CIF/unit price, Free Trade Agreements (FTA), Non-Tariff Barriers (NTB), and other relevant factors.

### Region-wise Non-traditional Markets and Focus Products:

A comprehensive list of region-wise non-traditional markets and associated focus products has been delineated:

**ASEAN:** Vietnam, Indonesia, Thailand, Myanmar (Focus: Technical textiles, activewear, sportswear)

**WANA:** Jordan, Morocco, Tunisia (Focus: Home textiles, blended fabrics, garments)

**AFRICA:** Nigeria, Togo, Senegal (Focus: Affordable clothing, printed fabrics, non-wovens)

**SOUTH ASIA:** Afghanistan, Iran (Focus: Blended fabrics, scarves, shawls)

**OCEANIA:** Australia, New Zealand (Focus: Outdoor apparel, functional textiles)

**CIS:** Russia, Belarus, Uzbekistan (Focus: Industrial textiles, technical fabrics, home textiles)

**LAC:** Brazil, Argentina, Colombia (Focus: Fashion apparel, swimwear, activewear)

Country	India's share in MMF textiles Import basket	Potential MMF textiles	Top 5 suppliers and their share
Vietnam	0.3%	Polyester Filament Yarn Viscose Filament Yarn Textured yarn Sewing Threads Woven Fabrics Technical textiles	China (57%), Taiwan (15%), Korea Republic (12%), Japan (9%), Thailand (3%)
Indonesia	0.9%	Polyester Spun Yarn and Polyester filament yarn Viscose Spun Yarn and Viscose Filament Yarn Sewing Threads Woven Fabrics Technical textiles	China (63%), Taiwan (9%), Korea Republic (9%), Vietnam (5%), Japan (3%)
Thailand	1.83%	Polyester Spun Yarn and Polyester filament yarn Viscose Spun Yarn and Viscose Filament Yarn Sewing Threads Woven Fabrics Active Wears	China (45%), Japan (11%), Taiwan (9%), Vietnam (8%), Indonesia (7%)
Myanmar	0.70%	Woven Fabrics Sewing Threads Nonwovens Active wears	China (77%), Thailand (15%), Taiwan (2.49%), Japan (1.90%), Korea Republic (1.15%)
Jordan	2.50%	Woven Fabrics Polyester Spun Yarn and Polyester filament yarn Viscose Spun Yarn and Viscose Filament Yarn Sewing Threads Home Textiles	China (48%), Taiwan (15%), Türkiye (15%), Vietnam (5%), Egypt (4%)
Morocco	3.73%	Woven Fabrics Polyester Spun Yarn and Polyester filament yarn Viscose Spun Yarn and Viscose Filament Yarn Sewing Threads Home Textiles	China (46%), Türkiye (25%), Italy (19%), Spain (11%), India (4%)
Tunisia	1.12%	Woven Fabrics Polyester Spun Yarn and Polyester filament yarn Viscose Spun Yarn and Viscose Filament Yarn Sewing Threads Home Textiles	Italy (36%), France (30%), China (23%), Türkiye (19%), Germany (7%)
Nigeria	2.40%	Polyester Spun Yarn and Polyester filament yarn Viscose Spun Yarn and Viscose Filament Yarn Woven Fabrics Sewing Threads Printed fabrics	Japan (37%), China (32%), Türkiye (21%), Malaysia (16%), USA (9%)

Country	India's share in MMF textiles Import basket	Potential MMF textiles	Top 5 suppliers and their share
Togo	3.00%	Polyester Spun Yarn and Polyester filament yarn Viscose Spun Yarn and Viscose Filament Yarn Woven Fabrics Sewing Threads Printed Fabrics	China (43%), Japan (33%), Malaysia (18%), Korea Rep (5%), India (3%)
Senegal	6.33%	Polyester Spun Yarn and Polyester filament yarn Viscose Spun Yarn and Viscose Filament Yarn Woven Fabrics Sewing Threads Non-wovens	Japan (47%), Malaysia (25%), India (6%), Korea Rep (4%), France (2%)
Afghanistan	3.34%	Woven Fabrics Sewing Threads	Iran (87%), China (10%), India (3%),
Iran	5.32%	Woven Fabrics Home Textiles Polyester Spun Yarn and Polyester filament yarn Viscose Spun Yarn and Viscose Filament Yarn Scarves and Shawls	UAE (39%), China (27%), Türkiye (18%), Japan (9%), Belarus (7%)
Australia	6.00%	Woven Fabrics Polyester Spun Yarn and Polyester filament yarn Viscose Spun Yarn and Viscose Filament Yarn Functional Textiles	China (49%), Belgium (22%), Korea Republic (12%), Thailand (7%), India (6%)
New Zealand	7.18%	Woven Fabrics Home Textiles Polyester Spun Yarn and Polyester filament yarn Viscose Spun Yarn and Viscose Filament Yarn Functional Textiles	China (48%), Saudi Arabia (17%), Türkiye (12%), India (7%) Taiwan (5%)
Russia	5.45%	Woven Fabrics Home Textiles Sewing Threads Polyester Spun Yarn and Polyester filament yarn Viscose Spun Yarn and Viscose Filament Yarn Technical Textiles	China (53%), Belarus (22%), Türkiye (14%), Korea Republic (8%), India (5%)
Belarus	6.00%	Woven Fabrics Home Textiles Sewing Threads Polyester Spun Yarn and Polyester filament yarn Viscose Spun Yarn and Viscose Filament Yarn	China (41%), Russia (27%), Türkiye (19%), Korea Republic (7%), India (6%)



Country	India's share in MMF textiles Import basket	Potential MMF textiles	Top 5 suppliers and their share
Uzbekistan	6.54	Woven Fabrics Home Textiles Sewing Threads Polyester Spun Yarn and Polyester filament yarn Viscose Spun Yarn and Viscose Filament Yarn	China (53%), Türkiye (29%), Korea Republic (12%), India (7%), USA (5%)
Brazil	5.87	Woven Fabrics Polyester Spun Yarn and Polyester filament yarn Viscose Spun Yarn and Viscose Filament Yarn Sewing Threads Home Textiles Active Wears	China (68%), Indonesia (12%), India (6%), USA (5%), Taiwan (5%)
Argentina	7.69	Woven Fabrics Polyester Spun Yarn and Polyester filament yarn Viscose Spun Yarn and Viscose Filament Yarn Sewing Threads Active Wears	China (53%), Brazil (21%), India (8%), Indonesia (6%), Korea Republic (4%)
Colombia	0.57	Woven Fabrics Polyester Spun Yarn and Polyester filament yarn Viscose Spun Yarn and Viscose Filament Yarn Sewing Threads Active wears	China (56%), Vietnam (16%) USA (9%), Taiwan (5%) Mexico (5%)

Source: DGCI&S and SRTEPC Analysis

We propose to focus on the above markets in these regions for diversification of exports. We are targeting to capture around 10% of their total global imports, which is around US\$ 7 Bn by 2030 which implies our exports to grow at CAGR 17%. Remaining export Target of around US\$ 7 Bn will be targeted to achieve from conventional markets.

### Conclusion:

By proactively exploring non-traditional markets, the Indian MMF textile industry can mitigate risks and maximize its export potential. By focusing on targeted product development and strategic partnerships, India can capitalize on this untapped potential and establish itself as a leading global player in the MMF textiles segment.

## Changing Demand Scenario in the European Union for Textile and Clothing

### Introduction

The European Union (EU) comprised of 27 European countries governing common economic, social, and security policies. Its 27 member states are Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Croatia, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovak Republic, Slovenia, Spain, and Sweden.

The European Union is the third-largest economy in the world, accounting for around 14% of the world's trade in goods. Economic situation in the European Union has not yet fully improved. The International Monetary Fund (IMF) outlook projects only 0.7% growth for the EU in 2023. Defeating inflation, tighter macroeconomic policies and high energy costs are some of the persisting concerns to the EU. In 2024 IMF projects for a gradual recovery in Europe with contained inflation, rising wages, recoup purchasing power, and consequent lift in domestic demand.

### European Market for Indian Textiles Exports

European Union has been a traditional export destination not only for Indian Manmade Fibre Textiles but for exports of most of the Textile and Clothing (T & C) products from India. During 2022 EU imported around US\$ 290 billion of T & C from world in which US\$ 203 billion was apparels accounting for 70% and remaining US\$ 87 billion was textiles, accounting for 30% of EU's total T & C import and import of Manmade Fibre (MMF) textiles was around US\$ 45 billion.

Exports of India's T & C products to the EU reached around US\$ 10 billion during 2022 from US\$ 9 billion in the previous year, registering a growth of 12%. In the Indian T & C export basket to EU, MMF textiles was around US\$ 1 billion, accounting for a share of 10%.

Table 1: EU's T & C Imports from world during last 3 years and India's share

Textile Chapter	Product Description	European Union (EU 27)'s imports from world (In US\$ Mn)			European Union (EU 27)'s imports from India (In US\$ Mn)			
		Value in 2020	Value in 2021	Value in 2022	Value in 2020	Value in 2021	Value in 2022	% share in 2022
51	Wool, fine or coarse animal hair; horsehair yarn and woven fabric	3050	3707	4490	23	31	48	1
52	Cotton	4856	5874	6395	466	546	681	11
53	Other vegetable textile fibres; paper yarn and woven fabrics of paper yarn	969	1334	1414	68	107	106	8
54	Man-made filaments; strip and the like of man-made textile materials	8382	10509	11575	122	235	247	2
55	Man-made staple fibres	6473	8066	8746	164	255	306	3
56	Wadding, felt and nonwovens; special yarns; twine, cordage, ropes and cables and articles thereof	8465	10113	9996	47	66	62	1
57	Carpets and other textile floor coverings	4100	5154	4723	405	586	562	12
58	Special woven fabrics; tufted textile fabrics; lace; tapestries; trimmings; embroidery	1879	2234	2299	53	64	83	4
59	Impregnated, coated, covered or laminated textile fabrics; textile articles of a kind suitable	5574	6612	6675	27	39	49	1
60	Knitted or crocheted fabrics	3453	4114	4261	6	6	7	0
61	Articles of apparel and clothing accessories, knitted or crocheted	77267	94003	106790	2441	2958	3371	3
62	Articles of apparel and clothing accessories, not knitted or crocheted	78563	85794	95661	2438	2735	3128	3
63	Other made-up textile articles; sets; worn clothing and worn textile articles; rags	43927	26744	24521	1057	1561	1595	7
50 to 63	<b>Total</b>	<b>247385</b>	<b>264709</b>	<b>288195</b>	<b>7326</b>	<b>9200</b>	<b>10262</b>	<b>4</b>

Source: UN Comtrade

### Focus Products:

Some of the highly demanded and imported textile products by the EU are home textiles, technical textiles, blended fabrics, technical fabrics, functional textiles, active wears, etc. Our competing countries China, Vietnam, Korea Republic, Bangladesh, and Cambodia were some of the major sourcing destinations for EU to cater to their growing demand for T & C. Indian companies may also focus on these specific segments to increase exports from India.

### EU Import Duty Structure:

In order to negotiate unit price with clients while exporting to the EU countries, Indian exporters need to be mindful of the prevailing Import Duty Structure for different product segments of MMF textiles which are as follows:

Table 2: EU Duty Structure

Product Category	HSN Range	Import Duty Range
Fibre	5501 - 5507	3%
Filament Yarn + Spun Yarn	5401-5406 5508-5511	3%
Woven Filament Fabrics + Woven Spun Fabrics + Knitted fabrics	5407 – 5408 5512 – 5516 6001 - 6006	8%
Made -ups	6301 - 6310	12%

Source: ITC Trade Map

EU members apply a common customs tariff (CCT) to goods imported from non-EU countries, including India (besides GSP on certain textile products). The European Union (EU) is a customs union that provides for free trade among its 27 member states—Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Croatia, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, The Netherlands, Poland, Portugal, Romania, Slovak Republic, Slovenia, Spain, and Sweden. The United Kingdom (UK) formally left the EU on January 31, 2020.

### EU GSP on Exports of Indian Textiles

Currently, exports of Indian apparels and made-ups only avail EU GSP concessions as follows:

Table 3: EU GSP on apparel and made-ups exported from India

HS Chapters	Description	Average MFN Tariff	Average GSP Tariff
61-63	Apparel and Made-ups	12%	9%

Source: European Commission Website

This current GSP concessions will be available till 31 December 2023.

### Standards and Labeling

#### Chemical Restrictions

*Registration, Evaluation and Authorization and Restriction of Chemicals (REACH)* is the EU regulation governing the manufacture and import of chemical substances. It also applies in Iceland, Lichtenstein, and Norway. Restricted chemicals & dangerous substances under *Annex XVII of REACH*, affecting textile, apparel, and footwear products include:

- Lead
- Cadmium
- Azo Colourants (Dyes & Pigments)
- Dimethyl Fumarate (DMF)
- Nickel
- Polycyclic Aromatic Hydrocarbons (PAHs)
- Pentachlorophenol (PCP)
- Chromium VI
- Phthalates (in toy and childcare products)





### CE Mark

Regulation (EU) 2016/425 - Personal Protective Equipment (PPE) Directive covers clothing and footwear designed to be worn by individuals for protection against health and safety hazards and is intended to ensure that any personal protective equipment placed on the EU market meets its intended purpose. The attachment of the CE Mark to PPE is required as a visible indication that the product conforms with the PPE health and safety requirements. Any clothing including hats, gloves, and swimwear that includes a claim to protect the wearer's skin from the sun must be CE marked as PPE.

### Sustainability Labeling

The ecolabel is officially endorsed by the EU and can be placed on a range of products including textile, apparel, and footwear products that meet high standards of environmental awareness, which are sold across the EU, as well as Norway, Iceland, and Liechtenstein.

### Conclusion:

European Union has undoubtedly been a potential export destination for Indian Manmade made fibre textiles and technical textiles. Despite Indian exports are currently subject to the significantly higher duty structure in the EU, Indian exports have made substantial strides. India has been at an advance stage of negotiations for concluding India-EU FTA under which we are expecting to have zero-for-zero duty concession with EU. The proposed zero-for-zero duty concession will make our exports more competitive in the EU markets and it will help in increasing India's market share in the EU's total global import of MMF Textiles.



## Participate in Preview in Daegu 2024, South Korea from 13 to 15 March 2024

SRTEPC will be participating in an important International Textile Fair in South Korea as per the details of the Fair given below :

Name of the Fair	:	PREVIEW IN DAEGU 2024
Dates	:	13 to 15 March 2024
Timing	:	10 am to 6 pm.
Venue	:	Exco Hall 4,5,6 (East Wing), Daegu, South Korea
Booth Size	:	9 sqm booth with basic facility equipped.
Booth Package	:	Partition,signboard,lighting,HangerorShelf(total3pcs,1unitofinformationdesk,1,table,3 chairs, pytex floor.
Participation fee	:	Rs.90,000 for a booth of 9 sqm
Product profiles	:	Fiber&Yarn,Fabric,Functional/Industrial/Eco-friendlymaterials,DTP,Hometextile,Medical& protective textile, Finding & trim, Accessories, Fashion apparel, etc.
Number of participants under MAI :		15 Indian companies
Last date of accepting application :		30th December, 2023
Application Form Link	:	<a href="http://surl.li/ohffa">http://surl.li/ohffa</a>

### About Preview in Daegu 2024:

PREVIEW IN DAEGU is the leading Textile Fair in Korea, the perfect place to find all kinds of leading-edge textile products. The professional fair is specialized on textile products and their materials for both domestic and international markets. This fair takes place every year. The Fair attracts a large number of buyers from South Korea and from other countries.

For more details and Participation, please get in touch with the following SRTEPC Officials:

#### Mr. Prince Singh, Deputy Director

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Mobile Number: +91 8826798171

#### Mrs. Ramitha Shetty, Assistant Director

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## Forthcoming Events

Following is the list of the forthcoming events that the Council will be organizing during the financial year 2023-24

Sr. No.	Event Name	Country	Date
1	HEIMTEXTIL	Germany	9 to 12 January, 2024
2	COLOMBIAEX De Las Americas	Colombia	23 to 25 January, 2024
3	Texworld Paris	France	5 to 7 February 2024
4	Istanbul Yarn Fair	Turkey	22 to 24 February 2024
5	Bharat Tex 2024	India	26 to 29 February 2024
6	PREVIEW in Daegu	South Korea	13 to 15 March 2024
7	ANDTEX	Thailand	March 2024

Source: Ministry of Statistics & Programme (MOSPI) [www.mospi.nic.in](http://www.mospi.nic.in)

Members are requested to please go through the list and send “Expression of Interest” in the fairs of their choice. Besides the listed Events, Members may also send their suggestions for any other events, if any, where they would like to participate. The same will be properly analyzed and considered by the Council as appropriate.





### Meeting to Review Export Performance during April – October

Department of Commerce (DoC), Ministry of Commerce and Industry organised an online meeting under the chairpersonship of Ms. Renu Lata, Economic Advisor (EP-Textiles Division) on 05/12/2023 at 4.30 P.M. in order to discuss export performance during April-October 2023.

All the textile Export Promotion Councils and Commodity Boards attended the virtual meeting as directed by the DoC.

At the outset Ms. Renu Lata, Economic Advisor (EP-Textiles Division) welcomed the participants and informed about the overall exports from the country during April-October period. She informed that most of the segments have shown improved exports during October and aggregate performance during April-October of some of the segments are showing encouraging growth in exports.

The chair asked all the participants to update on latest export performance of their respective product segments. Shri K. Baruah, Additional Director who represented SRTEPC in the meeting informed that cumulative exports of MMF and blended textiles during April – October were US\$ 2724.29 mn. as compared to US\$ 2936.96 mn. during the same period previous year, showing a decline of 7.24% (April – Sept decline was - 9.62%). In October 2023, exports were US\$ 388.02 million as compared to US\$ 352.02 million in October 2022, showing a 10.23% month-on-month growth in exports. It was informed to the chair that decline in overall exports has also been getting narrower since July 2023.

When chair asked about leading and emerging markets for MMF textiles it was informed that USA, Turkey, UAE, Bangladesh, and Brazil were some of the leading markets and Australia, Sri Lanka, Afghanistan, Saudi Arabia, Nepal, etc. were some of the emerging markets during April-October.

Chair also asked about current demand situation and order received by members or not. In reply it was informed that as per inputs received from members, demand situation has been improving and they have been receiving fresh orders.

Regards to export scenario in the forthcoming quarters asked by the chair, it was informed that improvements in exports are expected to be seen in the forthcoming quarters and we are expecting to achieve around US\$ 6 billion of exports of MMF textile products by March 2024.

The meeting ended with vote of thanks.

### Meeting to Discuss on SPS/ TBT Issues with Oman and Korea Republic

A virtual meeting was organised by the Department of Commerce (DoC), Ministry of Commerce and Industry on 13/12/2023 under the chairpersonship of Ms. Jyoti Yadav, Director, (TNM-I SPS/TBT/TRIPS), Department of Commerce to discuss SPS/ TBT issues with Oman and Republic of Korea.

All the textile Export Promotion Councils and Commodity Boards attended the virtual meeting as directed by the DoC.

Ms. Jyoti Yadav, Director, (TNM-I SPS/TBT/TRIPS), Department of Commerce welcomed the participants and briefed about the agenda of the meeting. She informed that this meeting is called in the side lines of proposed India-Oman FTA on which negotiations are going on and review of the existing India – Korea CEPA.

Shri K. Baruah, Additional Director attended the meeting on behalf of SRTEPC. As desired by the chair on exports of MMF textiles and technical textiles to both the countries Shri Baruah has made the following submissions:

#### Oman

Based on the inputs received from members regarding TBT issues in case of MMF textiles exports to Oman, it was communicated that current there is no major TBT issue of our concern.

#### Korea Republic

Korea Republic has strict labelling requirements for imported textile products as follows:

- Fiber content
- Country of origin
- Size
- Manufactured date/lot number/style number/barcode, etc. for traceability of product



## MEETINGS

- Care instructions (see Korean symbol system in Korean Industrial Standard - KS K 0021)
- Name of manufacturer or importer
- Address and phone number of the seller

As per Korean requirements, labels with these information must be in Korean language and be permanently attached on the products.

Members feel that information such as manufactured date/ lot number/style number, name of manufacturer or importer and address and phone number of the seller should not be made mandatory on imported textile products. This is because, non-existence of the information like manufactured date/ lot number/style number, name of manufacturer or importer and address and phone number of the seller, etc. will not have any adverse impact neither on quality nor on applications/use of the textile products. Therefore, the existing labelling requirements on textile products in Korea Republic may be rationalised to encourage “Ease of Doing Business”.

Also, members informed that along with Korean language, Govt. of Korea should also allow one of the UN official languages preferably English for the labelling information on textile products imported into Korea Republic.

The meeting ended with vote of thanks.

## POLICY AMENDMENT

### Policy Amendments & Notifications

Heading Number	Date	Download Link
<b>1. Pilot Launch of the Upgraded Electronic Bank Realization Certificate (eBRC) system for self-certification by Exporters</b>		
Trade Notice 33/2023-24	10/11/2023	<a href="https://www.dgft.gov.in/CP/?opt=trade-notice">https://www.dgft.gov.in/CP/?opt=trade-notice</a>
<b>2. Introduction of Centralized Video Conference Facility at DGFT Headquarters</b>		
Trade Notice 32/2023-24	06/11/2023	<a href="https://www.dgft.gov.in/CP/?opt=trade-notice">https://www.dgft.gov.in/CP/?opt=trade-notice</a>
<b>3. Amnesty Scheme - Closure of cases of default in Export Obligation under Advance Authorisation and EPCG Schemes where applications have been filed with PRC/EPCG Committee for relaxation in policy/procedure on grounds of genuine hardship/adverse impact on trade.</b>		
Trade Notice 35/2023-24	05/12/2023	<a href="https://www.dgft.gov.in/CP/?opt=trade-notice">https://www.dgft.gov.in/CP/?opt=trade-notice</a>



## Index of Industrial Production (IIP) (April -October 2023-2024)

### Highlights

- The Index of Industrial Production (IIP) grew at a high of 11.7% in October 2023 over the index of October 2022.
- The Cumulative overall growth of IIP registered a growth of 6.9% during April- October 2023-2024 over the corresponding period of the previous year.
- The Index of Industrial production for the month of October 2023 for Textiles sector have shown growth of 6.5 % as compared to October 2022.
- There has been a cumulative growth of 0.2% in Textiles Sector during April- October 2023-2024 over the corresponding period of 2022-2023.
- The index of manufacturing sector has increased by 10.4% during the month of October 2023, while the cumulative growth during April- October 2023-2024 over the corresponding period of the previous year has increased by 6.4%.

The Statement below gives the Quick Estimates of growth rate of the Index of Industrial Production (II)) at 2-digit level of the National Industrial Classification (NIC-2008) for the period of April-October 2023-2024, along with the cumulative growth rates over corresponding period of the previous year:

Industry Code	Description	Percentage Growth					
		April 2022	October 2022	April 2023	October 2023	Apr-Oct 2022-23	Apr-Oct
13	Textiles	-0.3	-18.55	-6.3	6.5	-7.7	0.2
14	Wearing apparel	65.7	-37.1	-29.1	-5.0	5.6	20.2
10-32	Manufacturing	6.3	-5.6	4.9	10.4	5.0	6.4
	General	7.1	-4.0	4.2	11.7	5.3	6.9

Source: Ministry of Statistics & Programme (MOSPI) [www.mospi.nic.in](http://www.mospi.nic.in)

## Centre to Organize Bharat Tex 2024, a Global Textile Mega Event From February 26-29, 2024

BHARAT TEX 2024 is a global textile mega event being organised by a consortium of 11 Textile Export Promotion Councils and supported by the Ministry of Textiles. It is scheduled from February 26-29, 2024 in New Delhi. With a focus on sustainability and resilient supply chains, it promises to be a tapestry of tradition and technology attracting the best and the brightest from the textile world. It will have dedicated pavilions on Sustainability and Recycling, thematic discussions on resilient global supply chains and digitization, interactive fabric testing zones, product demonstrations and master-classes by crafts persons and events involving global brands and international designers. Bharat Tex 2024 will be a unique experience for knowledge, business and networking. The mega event will feature an exhibition spread across nearly 20 lakh sq. ft area showcasing Apparel, Home Furnishings, Floor Coverings, Fibres, Yarns, Threads, Fabrics, Carpets, Silk, Textiles based Handicrafts, Technical Textiles and much more. It will also feature nearly 50 different knowledge sessions providing an excellent platform for knowledge exchange, information dissemination and Government to Government and Business to Business interactions.

**Source:** PIB

## Manmade Fibre Exports to Rise 75% By2030: Textile Industry

Buoyed by the Production Linked Incentive (PLI) scheme and Free Trade Agreements with the UAE and Australia, the industry expects India's exports of manmade fibre (MMF) textiles to increase 75% to US\$11.4 billion in 2030 from around US\$6.5 billion in 2021-22. India is the second largest producer of Manmade fibre (MMF) after China. Curtains, drapes and interior blinds, curtain or bed valances of synthetic fibres, tents of synthetic fibres and tarpaulins are some of the products which can drive this growth. "Technical textiles is a sunrise sector and the future of this industry," said a government official, adding that ambitious targets have been set for it. Currently, MMF dominates global textile fibre consumption, with a 72% share, while natural fibre accounts for 28%. The share of MMF has been steadily increasing due to the inherent limitations of growth of cotton and other natural fibres. The industry's vision includes tapping new markets such as Vietnam, Japan, China and Poland, besides the existing ones, including the US, Turkey, the UK and Brazil, where India has about 5% share in exports of MMF textiles. The plan is also to improve capacities of filament-based woven and knitted fabrics and processing of man-made filament yarn-based fabrics.

Shri Bhadresh Dodhia, Chairman, Synthetic & Rayon Textiles Export Promotion Council highlighted "Manmade fibre textiles are environment friendly and sustainable as they require less

water compared to cotton textiles, are cheaper and more value addition can be done on them." Dodhia who stated that Technical Textiles are largely made of MMF and changing lifestyles, concern for safety and health will lead to more use of technical textiles. India maintained its exports share in global trade of MMF textiles at 3.4% from 2016-2021, but the challenge emanates from Bangladesh, Turkey, Cambodia, Vietnam, Pakistan and African countries enjoying duty-free access to all the major markets such as the EU and the US while Indian products attract 10-34% duty. As per the Confederation of Indian Textile Industry, globally, MMF products have about 55% share in global textile trade.

**Source:** India Shipping News

## Centre Extends Date of Inviting Fresh Applications Under PLI Scheme Textiles Up to 31st December 2023

India has a considerable share of manmade fibre (MMF) products (fibre, yarn, fabrics, made-ups, readymade garments of MMF) in the total Textiles & Apparel (incl. handicrafts) exports. Under the PLI Scheme for Textiles focusing on MMF Apparel, MMF Fabrics & Technical Textiles, 64 selected applicants are expected to set up 84 units in 14 states and 1 UT including one in Odisha & 10 in Maharashtra. The Government has extended the date of inviting fresh applications through online portal under PLI Scheme for Textiles upto 31 December 2023 and applications are currently being received. The industry is gearing up to tap the potential of MMF and Technical Textiles segment, which is a sunrise industry segment in the country duly supported by PLI Scheme for Textiles and National Technical Textiles Mission. This information was given by the Union Minister of State for Textiles, Smt. Darshana Jardosh in a written reply today in the Lok Sabha.

**Source:** PIB

## Government Cracks the Code to Track Recycled Textiles Trade

India will soon start keeping a record of its export and import of recycled textiles, as the government plans to track the trade of products made from regenerated fibres and measure the growth of the circular textile economy. The textiles ministry has kick-started the process to create separate tariff codes - called HSN (harmonised system of nomenclature) codes in trade parlance - as the existing ones do not account for recycled textile products and they are exported and imported in existing yarn, fabric, garment and waste codes. India's exports of worn clothing and rags in 2022-23 amounted to US\$134.7 million and imports were US\$381.71 million. Almost half the imports came from Bangladesh. Separate HSN codes for recycled textiles will help customs authorities, policymakers and trade organisations to better regulate and manage the trade of these products, besides facilitating compliance with sustainability standards and



certifications. The Ministry is already assessing pre-and post-consumer waste generation and its source identification to get an estimate of such waste generated in the country. The move is in line with the EU's new Circular Economy Action Plan, 2020 which has included textiles as one of the key product value chains facing multiple sustainability challenges. At present, only four-five companies are being captured which deal with recycled textiles, according to the official. As per IMARC Group, India's textile recycling market size was US\$308.7 million in 2022 and is expected to reach US\$375 million by 2028, with a compound annual growth rate of 3.4% in 2023-2028.

**Source:** The Economic Times

### 8 Textile Parks, 129 Pharma Clusters Mapped on PM GatiShakti National Master Plan: Govt.

Marking two years of PM GatiShakti National Master Plan (NMP), the 61st Network Planning Group (NPG) meeting was held under the chairpersonship of Special Secretary (Logistics), Department for Promotion of Industry and Internal Trade (DPIIT), Smt. Sumita Dawra on 01st December 2023 in New Delhi. The meeting reviewed the status of (i) mapping of existing and proposed economic zones at NMP platform and (ii) 100 identified critical infrastructure projects. Participation from over 60 officials of concerned Ministries/Departments was observed, including the Ministry of Textiles. Special Secretary (Logistics), DPIIT highlighted the notable achievement of PM GatiShakti National Master Plan (NMP) such as onboarding of 39 individual line Ministries and 36 State/UT, uploading of 1463 data layers from Central Ministries and States/UTs and development of tools and use cases by the Ministries as well as States on NMP. Further, a 'Compendium of PM GatiShakti' showcasing 8 best use cases was launched on 13th October 2023.

Mapping of existing and proposed economic zones on NMP such as PM MITRA Parks under Ministry of Textiles, Mega Food Parks under Ministry of Food Processing Industries, SEZs, etc., were discussed during the meeting. In the course of the meeting, various Ministries/Departments shared the status of projects. The Ministry of Textiles mapped eight (8) sanctioned PM Mitra Parks on the NMP portal.

**Source:** PIB

### India to Become 'Leader' in Next-Gen Textile Solutions to Tackle Textile Waste

A recent Reimagining Textile Waste conference in New Delhi, India hosted by Laudes Foundation, IDH, Canopy, and Reverse Resources focused on developing the country's roadmap to circularity by launching a next-generation solutions hub, sharing findings from the two-year Sorting for Circularity India project and releasing a toolkit designed to revalidate textile

waste in India. The conference also launched the Re-START Alliance (Recover by Sourcing, Tracing, and Advancing Recycling Technologies), a textile recovery alliance established by Fashion for Good, Laudes Foundation, IDH and Canopy. The alliance aims to scale a formal textile waste supply chain, systems, infrastructure, stronger policy intervention, and industry appetite to enable technology commercialisation and will launch officially in Q1 2024. Canopy's executive director Nicole Rycroft believes India is well positioned to become a global leader in low-carbon Next Gen textile production. She said: "Canopy is thrilled to be part of this new collaboration to help India realise that potential. With India's abundance of textile waste, innovative industry leaders, and the collective buying power of our global network of brands, together we can transform unsustainable supply chains, reduce emissions, and create economic opportunities across India."

**Source:** Just Style

### Commerce Ministry collaborates with e-commerce companies to promote exports from districts.

In a significant move to enable micro, small and medium enterprises (MSMEs) and boost e-commerce exports from the country, Directorate General of Foreign Trade (DGFT), Ministry of Commerce and Industry, Government of India is collaborating with the various e-commerce players to leverage the Districts as Export Hubs initiative and promote e-commerce exports from the country. In first such collaboration with different e-commerce platforms, DGFT has signed a memorandum of understanding (MoU) with Amazon India.

As part of this MoU, Amazon and DGFT will co-create capacity building sessions, training and workshops for MSMEs in districts identified by the DGFT as part of the District as Exports Hub initiative outlined in the Foreign Trade Policy 2023, in a phased manner. The initiative seeks to link local producers even in rural and remote districts with global supply chains. The collaboration aims to enable exporters/MSMEs to sell their 'Made in India' products to customers internationally.

The MoU was signed in the presence of Shri. Santosh Sarangi (Additional Secretary and Director General, DGFT), Chetan Krishnaswamy (Vice President, Public Policy – Amazon) and Bhupen Wakankar (Director Global Trade – Amazon India).

The core objective of this collaboration is to leverage e-commerce platforms to support local exporters, manufacturers, and MSMEs in reaching potential international buyers. The partnership aligns with the Foreign Trade Policy 2023, which identifies e-commerce as a focus area for amplifying India's exports.

Under the collaboration, Districts will be identified by various e-commerce platforms across India, to undertake various capacity-building and outreach activities in collaboration with

**DGFT- Regional Authorities.** These activities will focus on educating MSMEs on e-commerce exports and enabling them to sell to customers across the world. In addition, the capacity building session will allow MSMEs to learn about imaging, digital cataloging of their products, tax advisory amongst others. With this, Indian entrepreneurs can build their e-commerce exports businesses and global brands. Under the MoU with Amazon India, 20 districts have been identified for such capacity building and handholding sessions.

DGFT is in discussion with various e-commerce platforms like Flipkart/Walmart, E-bay, Rivexa, Shopclues, Shiprocket, DHL Express etc. to have similar collaboration in other districts of the country under the Districts as Export Hubs initiative. This will supplement DGFT's efforts to hand hold, promote new and first time exporters and other MSME producers to export from India, thereby making substantial strides towards the goal of \$1 trillion goods exports by year 2030.

**Source:** PIB

### **RBI Permits Banks to Open Current Account for Export Proceeds in Addition to Special Rupee Vostro Accounts**

The Reserve Bank of India (RBI) permitted banks to open additional current account for exports proceeds in addition to Special Rupee Vostro Accounts with a view to provide greater operational flexibility to exporters. To provide greater operational flexibility to exporters, banks maintaining Special Rupee Vostro Accounts as per the provisions of the RBI circular dated July 11, 2022 are permitted to open an additional special current account for its exporter constituent exclusively for settlement of their export transactions, RBI said in a notification. In July 2022, the RBI had asked banks to put in place additional arrangements for export and import transactions in Indian rupees in view of increasing interest of the global trading community in the domestic currency. "In order to promote growth of global trade with emphasis on exports from India and to support the increasing interest of global trading community in INR, it has been decided to put in place an additional arrangement for invoicing, payment, and settlement of exports/imports in INR," it said India has been trying to promote rupee trade following the Russia-Ukraine war and the sanctions imposed by the West. In July 2022, the Reserve Bank of India (RBI) decided to allow the settlement of India's international trade in rupee. Accordingly, authorised Indian banks must open and maintain special rupee vostro accounts of the partner trading country's banks. These accounts keep the foreign bank's holdings in the Indian counterpart in rupees. When an Indian trader wants to make a payment to a foreign trader in rupees, the amount will be credited to this vostro account. Similarly, in the reverse scenario, the amount to be paid to an Indian trader is deducted from the vostro account, and credited to the person's regular account.

**Source:** The Economic Times

### **India And Oman begin Talks on Free Trade Pact**

India's exports to Oman could soon get duty concessions with the two sides having begun talks for a free trade agreement. Officials said that the negotiations will be fast tracked and the pact could be on similar lines as the one with the UAE. India's exports to Oman in April September FY24 were \$2 billion and imports were \$2.1 billion. The government has identified petroleum products, gems and jewellery, engineering products, pharmaceuticals, cement and ceramic products, readymade textiles, and footwear as some goods with scope for more trade with Oman. Both Oman and the UAE are part of the Gulf Cooperation Council with which India aims to ink a trade pact. Besides duty concessions, the Commerce and Industry Ministry is also analysing non-tariff barriers and product-specific rules as part of the India Oman Comprehensive Economic Partnership Agreement (CEPA) negotiations.

**Source:** The Economic Times

### **Australia-India Free Trade Pact has led to Explosion of Interest among Businesses**

The Australia-India Economic Cooperation and Trade Agreement (ECTA) has opened the minds of Australian companies, especially in Queensland, which accounts for about 75 per cent of Australia's exports to India. The number of companies in the state with serious engagements and operations in India has nearly trebled in a short span of time. Earlier, there were about 50 Queensland companies that had serious engagements and operations with India. On the back of the Free Trade Agreement (Australia-India ECTA) that is now 150 and counting. So, it has opened the minds of Australian companies [towards India], and also opened the minds of Indians looking at Australia and Queensland. In a short period of time there is an explosion of interest. The Australian Minister is currently on a five-day Mission to India, with a focus not only on the upcoming Brisbane 2032 Games and the accompanying opportunities, but also on longterm collaboration in education, innovation, and economic growth that benefits both India and Queensland. ECTA impact The Queensland-India Trade and Investment Strategy, launched in August this year, is a well-researched strategy, based on what sectors have been positively impacted by the ECTA (implemented in December 2022). India was Queensland's fourth-largest two-way merchandise trading partner in 2022, per the state. Queensland's goods exports to India totalled AustralianUS\$ 21.8 billion in 2022, representing 74.6 per cent of Australia's goods exports to India. While the Australia-India ECTA, which was an interim pact, covered most of the goods traded between the two countries, there was scope of expanding opportunities in the Comprehensive Economic Cooperation Agreement (CECA) being negotiated.

**Source:** The Business Standard



## Africa is the Next Big Frontier for T&C Industry: Kenyan Official

Global trends indicate that Africa is the next big destination for textile and apparel investments, trade and industries. This is especially so for East Africa and in particular Kenya, owing to its wide experience of exporting to the US market under AGOA and the EU under EPCA, AFCTA and other bilateral arguments, stated Dr. Juma Mukhwana, Principal Secretary, State Department of Industry, Republic of Kenya, while Addressing the inaugural function of ITME Africa and Middle East Exhibition which was held in Nairobi recently. Dr. Mukhwana called upon the Indian textile, clothing and machinery industry to set-up business ventures in Kenya. Kenya can serve as a springboard for Indian companies looking to enter the African region and also to USA on account of quota free and duty-free access, he added. Dr. Mukhwana informed that Kenya was on the cusp of signing a deal with European Union for quota free and duty-free access for 25 years and Indian firms can also venture into this lucrative market through their Kenyan companies. He pointed out that India's prowess in textile technology and innovation aligns seamlessly with Kenya's burgeoning tech ecosystems. The exchange of expertise, knowledge and investment in textile and clothing sector promises to create a symbiotic relationship that propels both nations forward, he added. Indian technology, Dr. Mukhwana said, is better represented in Kenya, perhaps given the recent modernisation of the Kenyan Rivatex East Africa Limited Mill – which now has the capacity to produce 70,000 metres of fabric per day. Indian textile machinery can also be found in other segments of the Kenyan textile supply chain as well – especially spinning and some segment of textile printing and processing, he informed. Dr. Mukhwana said that Kenya's Vision 2030 identifies the textile sector as a driver of industrialisation and aims to develop Kenya's image as Africa's hub for innovation and green manufacturing which is catalytic to transforming Kenya into an industrialised middle-income country offering a high-quality life to all its citizens. "I believe that textile industry in Kenya is a sleeping giant and utilising the available resources sustainably and with great platforms like ITME Africa, Kenya could actualise the potential of job creation and economic development," he pointed out. Dr. Mukhwana noted that the evolving dynamics of the industry, which includes emphasis for 'fast fashion' is forcing the industry to look at how to get products to market quickly and efficiently to meet the rapidly changing tastes and styles. This need has challenged a leading supplier in Africa to reconsider their processes and how to most effectively 'retool' in response to the new industry paradigm, he added. Earlier, Mr. Rohit Vadhwan, Deputy High Commissioner to Kenya, noted that there is tremendous opportunity of trade and commerce between India and Kenya.

**Source:** The Tecoya Trend

## Thailand Keen on FTA With Bangladesh as soon as Possible

Government to government dialogues are going on between Thailand and Bangladesh for exploring possibilities to have FTA between them. The two countries, during a recent series of meetings, emphasized FTA for greater business opportunities. A 50-member delegation from Bangladesh recently concluded a bilateral visit to Thailand, organized jointly by the Bangladesh Thai Chamber of Commerce and Industry (BTCCI), the Ministry of Commerce of Thailand along with the Ministry of Foreign Affairs of Thailand, and the Royal Thai Embassy in Bangladesh. Bangladesh and Thailand are interested in exploring new avenues of cooperation in the blue economy, electronic vehicle assembly and ecosystem management, technical textiles, data-driven modern agriculture, light engineering, halal industry, value-added food processing, etc. Policy support for SME industries in Bangladesh along with ESG compliance were also discussed for collaboration. During these bilateral discussions between the private sector and government representatives, a host of new avenues for closer cooperation were discussed.

**Source:** tbsnews

## Saudi Company to Operate Patenga Port Terminal

A Saudi company will operate Bangladesh's maiden private seaport terminal at Patenga seashore under a deal government high-ups hail as harbinger of the oil-rich Arab country's bigger business footprints ahead. The container terminal of Chattogram Port at Patenga is expected to go into full operation within a year as gamut over its management ends with the signing of the 22-year contract with the world-famous Saudi firm. Under the concessionaire agreement under government-to-government modality, RSGTI will equip the PCT with modern equipment and build necessary superstructures in next one year to operate and maintain it in the concessionaire period.

**Source:** The Financial Express

## BGMEA Urges Members to Strengthen Business Capabilities Amidst Changing Dynamics

President of the Bangladesh Garment Manufacturers and Exporters Association (BGMEA) Faruque Hassan has called upon apparel exporters to boost their business capabilities in order to adapt to evolving market dynamics. Speaking at a meeting with BGMEA members of the Chittagong region on December 5, he urged them to adopt a pragmatic approach in business negotiations, planning, and restructuring investments to cope up with the emerging challenges.

**Source:** The Financial Express



## Bangladesh Surpasses China in Knitwear Exports to EU

With earnings of US\$8.31 billion, Bangladesh has surpassed China in exporting knitwear products to the European Union (EU) during July-September period of 2023. According to Eurostat data, the European Union, the block of 27 countries imported knitwear products of US\$31.94 billion during the first 9 month of the outgoing year. Of the total imports, Bangladesh supplied knit items of \$8.31 billion, while China, the largest exporter of apparel goods, exported products worth \$8.27 billion. Turkey holds the third position with an export earnings of \$4.28 billion followed by India \$1.58 billion. Meanwhile, in the January- September period, Bangladesh's total apparel exports to the EU declined by 17.66 percent to \$13.70 billion, which was \$16.62 billion in the same period of last year. China recorded a 20.17 per cent negative growth to \$17.12 billion against \$21.45 billion in the same period of 2022. Turkey's total apparel exports to the EU plunged by 12.67 percent to \$7.57 billion. EU's total apparel imports from the global markets also saw a 14.10 percent fall of \$63.51 billion, which was \$73.94 billion a year ago. Trade analysts and exporters credited the strong backward linkage industry for the performance. They also expressed concern over the down trend of exports earnings from the EU nations as about 60 percent earnings came from the block. There are about 1780 mills in the Primary Textile Sector (PTS) with an investment of around \$16 billion. Over 84% of the export earnings come from textiles and textile related products. Currently, around 85-90% yarn demand for knit RMG and 35-40% yarn demand for woven RMG are met by Primary Textile Sector (PTS). Backward and forward linkage industries provide employment around 4.5 million out of which 60% are female mostly from the rural areas.

**Source:** The Textiles Today

## Myanmar Holds International Textile, Machinery Fair for Garment Sector Development

Myanmar International Textile and Machinery Fair was launched in the commercial city of Yangon on 8 December 2023. Twenty-eight Chinese brands and over 100 manufacturers of textile and apparel, shoes and bags from China displayed their products at 100 booths, while other international brands including EU and Japanese brands also displayed during the three-day expo. With the support of the Department of Commerce of Zhejiang province, the Chinese Textile and Garment Association in Myanmar in collaboration with the Myanmar Garment Manufacturers Association and other garment associations in Myanmar, organized the exhibition at the Yangon Convention Center in Yangon from Dec. 8 to 10.

**Source:** News.cn

## Turkey Textile Maker Expands to Nigeria

One of Turkey's premier military textile producers and exporters, Raff Military Textile, is expanding into Nigeria. The company specialises in military uniforms, equipment, clothing, fire-fighter uniforms, fireproof equipment, and gendarmerie attire. Crafted with precision and utilizing state-of-the-art technology, these products underscore the company's commitment to meeting the stringent requirements of military, law enforcement, and fire-fighting professionals.

**Source:** The Nation



## SRTEPC'S Services to Indian Exporters



- Introduces Exporters to appropriate Overseas Buyers
- Provides up-to-date information and identifies potential markets for them
- Organises Export Promotion Programmes like Trade Fairs/Exhibitions, Buyer-Seller Meets in various overseas markets.
- Organising Reverse Buyer Seller Meets every year by which the overseas buyers are brought to India to discuss business with members
- Provides Grant for Market Access Initiative subsidy towards airfare for participation in promotional programmes like Exhibition/Fairs abroad (Member of the Council for the last year one year is a must)
- Conducts Workshops, Seminars to keep exporters abreast of latest development in policy/procedural matters, international trends, marketing strategies, government schemes, etc.
- Assist the exporters on Import-Export Policy and Procedures
- Resolve their problems about shipping and transport
- Maintain liaison with the Government authorities to convey the requirements of the industry and trade and help to bring about appropriate policy changes.
- Facilitates free display of samples at Council's Trade Centre in Mumbai and Surat frequented by overseas buyers and Trade Delegations
- Resolves problems of members connected with DGFT, Customs/Central Excise, GST, ROSL, Duty Drawback, Banking, ECGC, etc.
- Provides information on the trends for product development and adaptation to suit the overseas market requirements
- Issues export turnover certificates and certificate of origin.
- Visa facilitation to visit specified markets to discuss business with their target customers.
- Publication of Newsletter and regular circulars/letters to keep them aware of the activities of the Council and trade information.
- Collection and dissemination of Industry / Trade statistics to help members make their export strategy for export.
- Dissemination of information on foreign markets/emerging trends and trade enquiries
- Make them aware about different Anti Dumping duties as applicable in respective markets. From time to time also inform them about Sunset Reviews and give them timely information on questionnaire to be filled in, etc.
- Forex updates on WhatsApp.

If Undelivered, return to:

The Synthetic & Rayon Textiles Export Promotion Council  
Resham Bhavan, 78, Veer Nariman Road, Mumbai - 400 020.