

Monthly Export Performance of MMF Textiles - August 2023

For



वस्त्र मंत्रालय
MINISTRY OF
TEXTILES

Ministry of Textiles
Government of India

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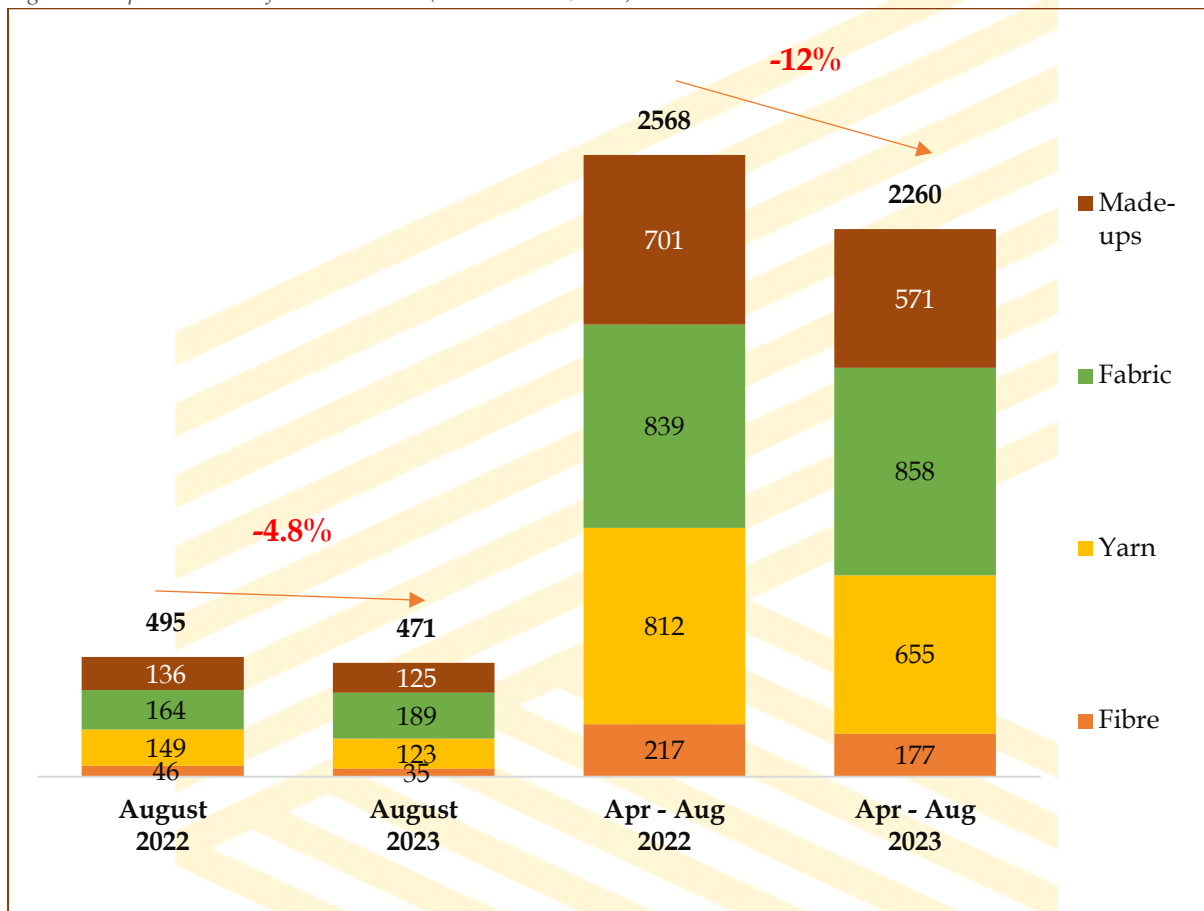
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1 Key Highlights

Figure 1: Exports Trends of MMF Textiles (Values in US\$ Mn.)



Source: DGCI&S and SRTEPC Analysis

- Exports of Man-made Fibre (MMF) Textiles have reached US\$ 471 Mn in August 2023 as against exports of US\$ 495 Mn as compared to August 2022, registering a decline of 4.8%.
- The MMF Textiles exports have reached US\$ 2,260 Mn. during Apr - Aug 2023 as against exports of US\$ 2,568 Mn. during Apr - Aug 2022, registering a decline of 12%.
- In August 2023, exports of MMF Fabrics have grown by 15% as compared to August 2022 whereas as Man-made Fibres, MMF Yarns and MMF Made-ups have declined in August 2023 as compared to August 2022.
- During Apr - Aug 2023, MMF Fabrics were the largest exported commodity, representing 38% of the exports share, followed by MMF Yarns 29%, MMF Made-ups 25% and Man-made Fibres 8%.

- Export values of PSF and PPSF have declined by 32% and 55%, respectively during Apr - Aug 2023 as compared to Apr - Aug 2022. However, the exports value of VSF have shown a healthy growth of 83% during the same period.
- During Apr - Aug 2023, Polyester Filament Yarns (PFY) was the largest exported MMF Yarns from India representing 47% of the total MMF Yarn's exports from India, followed by Poly-Cotton (PC) Spun Yarn (9%).
- The exports value of MMF Woven Fabrics and MMF Nonwoven Fabrics has grown by 4.2% and 20%, respectively during Apr - Aug 2023 as compared to Apr - Aug 2022.
- USA was the leading market for Indian MMF Textiles during Apr - Aug 2023, accounting for 15% exports share, followed by Turkey (11%), UAE (7%), and Bangladesh (5%).
- Russia was perceived as an emerging export market for Indian MMF Textiles, with an export's growth of 129%, during Apr - Aug 2023 as compared to Apr - Aug 2022.

2 Exports of MMF Textiles During August 2023

Table 1: Product Category-wise Exports of MMF Textiles During August 2023

Product	Unit	Volume in Mn.		% Growth	Values in US\$ Mn.		% Growth
		August 2022	August 2023		August 2022	August 2023	
Fibre	Kgs	30.1	25.3	-16%	46.2	34.7	-25%
Yarn	Kgs.	62.8	55.6	-12%	148.5	122.7	-17%
Fabrics	Kgs.	5.7	12.1	112%	163.8	189.6	15%
	Sqm	154.7	202.0	31%			
Made-ups	Kgs.	36.8	45.0	22%	136.4	124.9	-8%
	Nos.	0.0	0.1	540%			
	Sqm	5.7	3.8	-33%			
Total					494.9	471.4	-4.8%

Source: DGCI&S and SRTEPC Analysis

- Exports of Indian Man-made Fibre (MMF) Textiles have reached US\$ 471 Mn in August 2023 as against exports of US\$ 495 Mn as compared to August 2022.
- Overall exports in August 2023 declined by 4.8% as compared to August 2022.
- The exports value of MMF Fabrics has grown by 15% in August 2023 as compared to August 2022. However, the exports volume of MMF Fabrics has grown by 31% (in sq. m.) in August 2023 as compared to August 2022.
- The exports volume of MMF Made-ups in kgs has grown by 22% in August 2023 as compared to August 2022. However, the exports value of MMF Made-ups has declined by 8% in August 2023 as compared to August 2022.
- The exports of Man-made Fibres and MMF Yarns have declined in August 2023 as compared to August 2022.

3 Exports of MMF Textiles During April – August 2023

- Exports of Indian Man-made Fibre (MMF) Textiles have reached US\$ 2,260 Mn in Apr – Aug 2023 as against exports of US\$ 2,568 Mn during the corresponding period of the previous year.
- Overall exports in Apr - Aug 2023 declined by 12% as compared to the same period of the previous year.

Table 2: Product Category-wise Exports of MMF Textiles During April – August 2023

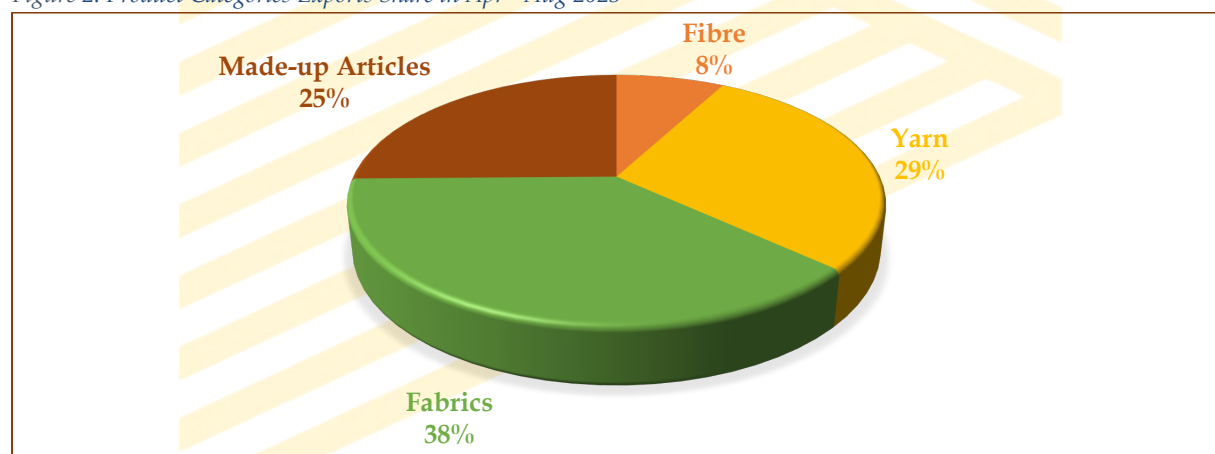
Product	Unit	Volume in Mn.		% Growth	Values in US\$ Mn.		% Growth
		Apr - Aug 2022	Apr - Aug 2023		Apr - Aug 2022	Apr - Aug 2023	
Fibre	Kgs	136.7	128.8	-6%	216.5	177.2	-18%
Yarn	Kgs.	339.2	302.3	-11%	811.6	654.5	-19%
Fabrics	Kgs.	38.3	57.3	50%	839.1	857.6	2%
	Sqm	811.0	908.9	12%			
Made-ups	Kgs.	181.8	187.7	3%	700.8	570.6	-19%
	Nos.	0.9	1.3	39%			
	Sqm	28.7	16.5	-43%			
Total					2,568.0	2,259.9	-12.0%

Source: DGCIS and SRTEPC Analysis

3.1 Product Category Share in MMF Textiles Exports

- During Apr - Aug 2023, MMF Fabrics were the largest exported commodity, representing 38% of the exports share, followed by MMF Yarns 29%, MMF Made-ups 25% and Man-made Fibres 8%.

Figure 2: Product Categories Exports Share in Apr - Aug 2023



Source: DGCIS and SRTEPC Analysis

4 Product-wise Exports During April – August 2023

4.1 Exports of Man-made Fibres

- Polyester Staple Fibre (PSF) was the largest exported Man-made Fibre from India representing 55% of the exports share, followed by Viscose Staple Fibre (VSF) with 40% share and Polypropylene Staple Fibre (PPSF) with 3% share, during Apr - Aug 2023.
- Export values of PSF and PPSF have declined by 32% and 55%, respectively during Apr - Aug 2023 as compared to Apr - Aug 2022. However, the exports value of VSF have shown a healthy growth of 83% during the same period.

Table 3: Exports of Man-made Fibres

Product Category	UoM	Volume in Mn.		% Growth	Value in US\$ Mn.		% Growth
		Apr - Aug 2022	Apr - Aug 2023		Apr - Aug 2022	Apr - Aug 2023	
Polyester Staple Fibre	Kgs	106.49	87.91	-17%	142.82	96.96	-32%
Viscose Staple Fibre	Kgs	14.70	35.06	139%	38.47	70.55	83%
Polypropylene Staple Fibre	Kgs	6.18	3.57	-42%	11.25	5.11	-55%
Other Fibres	Kgs	9.36	2.28	-76%	23.97	4.54	-81%
Total Fibre	Kgs	136.73	128.83	-6%	216.51	177.16	-18%

Source: DGCI&S and SRTEPC Analysis

4.2 Exports of MMF Yarns

- Filament yarn occupies 59% share of the total MMF Yarns exported from India during Apr - Aug 2023.
- Polyester Filament Yarns (PFY) was the largest exported MMF Yarns from India representing 47% of the total MMF Yarn's exports from India, followed by Poly-Cotton (PC) Spun Yarn (9%), Poly-Viscose (PV) Spun Yarn & Polyester Spun Yarn 8% each, and VSF Spun Yarn (7%), during Apr - Aug 2023.
- The exports volume of major Man-made Filament Yarns (MMFY) have grown, except Polyester Filament Yarns (PFY), during Apr - Aug 2023 as compared to Apr - Aug 2022. However, the exports value of Viscose Filament Yarns (VFY) and Elastomeric yarns has grown by 28% and 56%, respectively during the same period.

- The exports value of all types of Man-made Spun Yarns (MMSY) has declined during Apr - Aug 2023 as compared to Apr - Aug 2022. However, the exports volume of PC and Viscose Spun Yarn has grown by 28% and 14%, respectively during the same period. This indicates that the cost of these yarns has declined during the same period.

Table 4: Exports of MMF Yarns

Product Category	UoM	Volume in Mn.		% Growth	Value in US\$ Mn.		% Growth
		Apr - Aug 2022	Apr - Aug 2023		Apr - Aug 2022	Apr - Aug 2023	
Filament Yarn							
Polyester	Kgs	225.48	185.97	-18%	410.26	307.72	-25%
Nylon	Kgs	5.74	6.44	12%	23.39	22.30	-5%
Viscose	Kgs	2.64	3.22	22%	14.86	19.09	28%
Polypropylene	Kgs	3.06	3.31	8%	7.15	6.23	-13%
Elastomeric	Kgs	0.89	2.20	147%	6.20	9.68	56%
Others	Kgs	5.34	2.06	-61%	25.20	2.06	-92%
Sub-Total	Kgs	243.16	205.98	-15%	487.06	387.32	-20%
Spun Yarn							
Poly-Cotton (PC)	Kgs	20.92	26.88	28%	66.02	62.17	-6%
Poly-Viscose (PV)	Kgs	22.85	21.00	-8%	76.21	52.43	-31%
Polyester	Kgs	25.26	22.29	-12%	69.17	50.51	-27%
Viscose	Kgs	11.23	12.79	14%	48.50	43.98	-9%
Acrylic	Kgs	10.00	7.85	-22%	29.84	23.20	-22%
Others	Kgs	5.78	5.52	-4%	34.84	34.93	0%
Sub-Total	Kgs	96.04	96.32	0%	324.58	267.22	-18%
Total Yarn	Kgs	339.20	302.30	-11%	811.64	654.54	-19%

Source: DGCI&S and SRTEPC Analysis

4.3 Exports of MMF Fabrics

- MMG Woven Fabrics occupies 79% share of the total MMF Fabrics exported from India during Apr - Aug 2023.
- In terms of value, PFY Woven Fabrics was the largest exported MMF Fabrics from India, representing 26% of the MMF Fabric's exports share, followed by PV Fabrics (16%) and Weft Knitted Fabrics (5%) during Apr - Aug 2023.
- The exports value of MMF Woven Fabrics and MMF Nonwoven Fabrics has grown by 4.2% and 20%, respectively during Apr - Aug 2023 as compared to Apr - Aug 2022. However, the exports value of MMF Knitted Fabrics has declined by 35% during the same period.

Table 5: Exports of MMF Fabrics

Product Category	UoM	Volume in Mn.		% Growth	Value in US\$ Mn.		% Growth
		Apr - Aug 2022	Apr - Aug 2023		Apr - Aug 2022	Apr - Aug 2023	
Woven Fabric							
Polyester Filament	Sqm	312.07	361.31	16%	222.16	222.93	0%
Poly-Viscose Spun	Sqm	80.61	110.86	38%	104.89	137.57	31%
Polyester Spun	Sqm	22.13	25.49	15%	18.55	22.01	19%
Poly-Cotton Spun	Sqm	31.14	29.09	-7%	24.02	21.17	-12%
Viscose Spun	Sqm	20.74	29.97	45%	17.81	20.74	16%
Nylon Filament	Sqm	7.75	6.53	-16%	10.13	7.37	-27%
Others	Sqm	336.56	345.62	3%	262.46	242.33	-8%
Sub-Total	Sqm	811.00	908.87	12%	660.02	674.12	2%
	Kgs	6.41	17.15	168%	47.82	63.35	32%
Knitted Fabric							
Weft Knitted	Kgs	7.76	7.00	-10%	68.63	44.71	-35%
Warp Knitted	Kgs	0.07	0.06	-18%	0.25	0.23	-8%
Sub-Total	Kgs	7.83	7.06	-10%	68.88	44.94	-35%
Nonwovens							
Nonwovens	Kgs	24.08	33.09	37%	62.42	75.19	20%

Source: DGCI&S and SRTEPC Analysis

4.4 Exports of MMF Made-ups

- The exports MMF Made-ups have declined by 19% during Apr - Aug 2023 as compared to Apr - Aug 2022.
- Bulk Containers were the largest exported MMF Made-ups, with an exports value of US\$ 323 Mn. during Apr - Aug 2023.

Table 6: Exports of MMF Made-ups (Values in US\$ Mn.)

Product Description	Apr - Aug 2022	Apr - Aug 2023	Net Change	% Growth
Bulk Containers	406.13	322.63	-83.50	-21%
Fishing Nets	30.63	33.94	3.31	11%
Motifs	23.81	26.7	2.89	12%
Furnishing Articles	16.92	20.03	3.11	18%
Bed Linen	15.53	10.24	-5.29	-34%
Tulles	12.39	8.18	-4.21	-34%
Sacks and Bags	7.14	7.5	0.36	-34%
Bedsheet	4.9	6.92	2.02	5%
Life Jacket	7.49	6.56	-0.93	41%
Toilet Linen	9.23	5.63	-3.60	-12%
Other Made-ups	175.81	127.91	-47.90	-27%
Total	700.75	570.61	-130.14	-19%

Source: DGCI&S and SRTEPC Analysis

5 HS Code-wise Exports Performance During April – August 2023

5.1 Products whose Exports have Declined During Apr - Aug 2023

Table 7: HS Codes whose Exports have Declined During Apr - Aug 2023 (Values in US\$ Mn.)

HS Code	Description	Apr - Aug 2022	Apr - Aug 2023	Value Change	% Change
Man-made Fibres					
55032000	Staple Fibres Of Polyester Not Carded/Combed	142.39	96.44	-45.95	-32%
55041010	Obtained from wood other than bamboo	17.3	-	-17.3	-100%
MMF Yarns					
54023300	Textured Yarn Of Polyesters	257.44	197.68	-59.76	-23%
54024600	Yarn Of Polyester, Partially Oriented, Untwisted Or With A Twist <= 50 Turns Per Mtr, Single	64.66	27.94	-36.72	-57%
55095100	Other Yarn Of Polyester Staple Fibres Mixed Mainly/Solely With Artificial Staple Fibres	76.21	52.43	-23.78	-31%
55095900	Other Yarn Of Polyester Staple Fibres	14.01	5.57	-8.44	-60%
MMF Fabrics					
60041000	Knitted Or Crocheted Fabrics Of Width>30Cm Containing Elastomeric Yarn>=5% By Weight But Not Rubber Thread	54.91	29.9	-25.01	-46%
54072090	Other Woven Fabrics From Strip/The Like	51.7	39.15	-12.55	-24%
55151230	Fabric Of Polyester, Mixed With Man-Made Filament , Dyed	12.15	4.42	-7.73	-64%
54071019	Unbleached Other Polyester Fabrics	20.39	13.24	-7.15	-35%
MMF Made-ups					
63053200	Flexible Intermediate Bulk Containers Of Man Made Textile Materials	406.13	322.63	-83.5	-21%
63079090	Other Made Up Articles Other Than Cotton	36.82	-	-36.82	-100%
62149060	Shawls Mufflers Etc Of Manmade Fibre	17.77	-	-17.77	-100%
62143000	Shawls, Scarves, Mufflers, Etc Of Synthetic Fibres	12.93	-	-12.93	-100%

Source: DGCI&S, DGFT and SRTEPC Analysis

5.2 Products whose Exports have Grown During Apr - Aug 2023

Table 8: HS Codes whose Exports have Grown During Apr - Aug 2023 (Values in US\$ Mn.)

HS Code	Description	Apr - Aug 2022	Apr - Aug 2023	Value Change	% Change
Man-made Fibres					
55041019	Fibres; artificial staple fibres, of viscose, not carded, combed or otherwise processed for spinning; Others	-	55.93	55.93	-
55041011	Flame Retardant Viscose Rayon fibre	-	7.71	7.71	-
MMF Yarns					
55111000	Yarn Of Synthetic Staple Fibres Containing 85% Or More By Weight Of Such Fibres	11.19	15.32	4.13	37%
54033100	Other Yarn Of Viscose Rayon, Single, Untwisted / With A Twist Not Exceeding 120 Turns Per Metre	6.94	10.76	3.82	55%
54025290	Yarn, synthetic; filament, monofilament (less than 67 decitex), of polyesters (not high tenacity or textured), single, twisted more than 50 turns per metre, not for retail sale, not sewing thread; Others	0	3.69	3.69	-
54024400	Elastomeric	6.19	9.66	3.47	56%
MMF Fabrics					
55151130	Fabric Of Polyester, Mixed With Viscos Rayon, Dyed	90.89	117.48	26.59	29%
59029010	Tyre Cord Fabrics	16.86	28.34	11.48	68%
58063200	Other Narrow Woven Fabrics Of Man-Made Fibre	8.18	19.54	11.36	139%
54075290	Fabrics, woven; containing 85% or more by weight of textured polyester filaments, dyed; Others	35.07	44.47	9.4	27%
MMF Made-ups					
63079099	Other Made-ups Articles - Others	-	26.94	26.94	-
62144090	Shawls, scarves, mufflers, mantillas, veils and the like; of artificial fibres (not knitted or crocheted); Others	-	5.66	5.66	-
58109290	Other Embroidery Of Manmade Fibre	22.66	27.2	4.54	20%
63049300	Other Furnishing Articles Of Synthetic Fibres, Not Knitted Or Crocheted	16.7	20.99	4.29	26%

Source: DGCI&S, DGFT and SRTEPC Analysis

6 Leading Markets for Indian MMF Textiles During April – August 2023

- Top 10 export markets of Indian MMF Textiles represents 53% share of the total MMF Textiles exports from India.
- USA was the leading market for Indian MMF Textiles during Apr - Aug 2023, accounting for 15% exports share, followed by Turkey (11%), UAE (7%), and Bangladesh (5%).
- Other major markets during Apr - Aug 2023 as compared to Apr - Aug 2022 were Italy, Sri Lanka, UK, Brazil (3% each), Belgium and Germany, 2% each.
- Russia was perceived as an emerging market, with an export's growth of 129%, during Apr - Aug 2023 as compared to Apr - Aug 2022.

Table 9: Leading Markets for Indian MMF Textiles (Values in US\$ Mn.)

Country	Apr - Aug 2022	Apr - Aug 2023	Net Change	% Growth
USA	418.8	338.8	-80.0	-19%
Turkey	261.1	239.1	-22.0	-8%
UAE	162.4	158.4	-4.0	-2%
Bangladesh	148.0	115.9	-32.1	-22%
Sri Lanka	87.4	73.0	-14.4	-16%
UK	74.8	65.8	-9.0	-12%
Italy	81.9	57.3	-24.7	-30%
Brazil	81.9	57.3	-24.7	-30%
Germany	66.4	52.9	-13.5	-20%
Belgium	53.8	50.3	-3.6	-7%
RoW*	1,131.5	1,051.2	-80.3	-7%
Total	2,568.0	2,259.9	-308.1	-12%

Source: DGCI&S and SRTEPC Analysis

*Rest of the World

6.1 Major Markets for Man-made Fibres

6.1.1 Leading Markets for Polyester Staple Fibre (PSF)

- Top 10 export markets of Indian PSF represents 77% of the total PSF exports from India.
- Among these export markets, Egypt was perceived as an emerging market for PSF during Apr - Aug 2023 as compared to Apr - Aug 2022.

Table 10: Leading Markets for Polyester Staple Fibre (Values in US\$ Mn.)

Country	Apr - Aug 2022	Apr - Aug 2023	Net Change	% Growth
USA	33.0	23.1	-9.9	-30%
Nepal	20.6	17.4	-3.2	-16%
Turkey	10.7	8.6	-2.1	-20%
Belgium	8.9	6.4	-2.5	-28%
Egypt	2.7	4.9	2.2	82%
Spain	6.7	3.6	-3.1	-46%
Mexico	8.4	3.3	-5.1	-61%
Italy	4.3	2.8	-1.5	-35%
Brazil	4.3	2.8	-1.5	-35%
Germany	5.7	2.2	-3.5	-61%
RoW	37.5	22.0	-15.6	-41%
Total	142.8	97.0	-45.9	-32%

Source: DGCI&S and SRTEPC Analysis

6.1.2 Leading Markets for Viscose Staple Fibre (VSF)

- Top 10 export markets of Indian VSF represents 84% of the total VSF exports from India.

Table 11: Leading Markets for Viscose Staple Fibre (VSF) (Values in US\$ Mn.)

Country	Apr - Aug 2022	Apr - Aug 2023	Net Change	% Growth
Turkey	13.0	32.4	19.4	149%
USA	4.0	7.8	3.8	97%
Nepal	3.7	5.3	1.6	45%
Bangladesh	3.5	5.2	1.8	52%
Italy	0.2	2.1	1.9	788%
Brazil	0.2	2.1	1.9	788%
Russia	1.5	1.7	0.2	16%
Belgium	0.9	1.2	0.4	42%
Germany	0.5	0.8	0.3	63%
Netherlands	0.6	0.8	0.2	38%

Country	Apr - Aug 2022	Apr - Aug 2023	Net Change	% Growth
RoW	10.6	11.1	0.5	5%
Total	38.47	70.55	32.1	83%

Source: DGCI&S and SRTEPC Analysis

6.2 Major Markets for MMF Yarns

6.2.1 Filament Yarn

6.2.1.1 Leading Markets for Polyester Filament Yarn (PFY)

- Top 10 export markets of Indian PFY represents 79% of the total PFY exports from India.

Table 12: Leading Markets for Polyester Filament Yarn (Values in US\$ Mn.)

Country	Apr - Aug 2022	Apr - Aug 2023	Net Change	% Growth
Turkey	142.2	119.8	-22.5	-16%
Brazil	44.0	19.7	-24.3	-55%
Italy	44.0	19.7	-24.3	-55%
USA	21.1	16.4	-4.7	-22%
Bangladesh	18.6	14.5	-4.1	-22%
Morocco	21.6	12.8	-8.8	-41%
Argentina	18.5	10.7	-7.8	-42%
Belgium	8.6	9.7	1.1	13%
Egypt	19.0	9.6	-9.4	-50%
UAE	9.4	9.3	-0.1	-1%
RoW	63.2	65.6	2.4	4%
Total	410.3	307.7	-102.5	-25%

Source: DGCI&S and SRTEPC Analysis

6.2.1.2 Leading Markets for Nylon Filament Yarn (NFY)

- Top 10 export markets of Indian NFY represents 80% of the total NFY exports from India.
- Brazil, Italy, Australia, Germany and Spain were perceived as emerging markets for NFY during Apr - Aug 2023 as compared to Apr - Aug 2022.

Table 13: Leading Markets for Nylon Filament Yarn (Values in US\$ Mn.)

Country	Apr - Aug 2022	Apr - Aug 2023	Net Change	% Growth
USA	4.7	3.8	-0.9	-20%
UAE	3.3	3.6	0.4	11%
Brazil	1.5	2.2	0.8	51%
Italy	1.5	2.2	0.8	51%

Country	Apr - Aug 2022	Apr - Aug 2023	Net Change	% Growth
Australia	1.1	2.0	1.0	92%
Germany	0.1	1.0	0.9	920%
Turkey	1.7	1.0	-0.7	-39%
Sri Lanka	0.6	0.8	0.2	31%
Portugal	0.8	0.6	-0.2	-22%
Spain	0.4	0.6	0.2	67%
RoW	7.9	4.4	-3.5	-45%
Total	23.39	22.3	-1.1	-5%

Source: DGCI&S and SRTEPC Analysis

6.2.1.3 Leading Markets for Viscose Filament Yarn (VFY)

- Top 10 export markets of Indian VFY represents 70% of the total VFY exports from India.

Table 14: Leading Markets for Viscose Filament Yarn (Values in US\$ Mn.)

Country	Apr - Aug 2022	Apr - Aug 2023	Net Change	% Growth
UAE	1.6	2.6	0.9	58%
USA	2.2	2.0	-0.2	-8%
Portugal	0.1	1.9	1.8	-
Egypt	1.0	1.7	0.7	70%
Morocco	0.9	1.5	0.6	68%
Spain	0.7	1.0	0.3	41%
Brazil	0.4	0.9	0.5	125%
Italy	0.4	0.9	0.5	125%
China	0.1	0.4	0.3	238%
Chile	0.1	0.4	0.3	238%
RoW	7.3	5.7	-1.6	-22%
Total	14.86	19.09	4.2	28%

Source: DGCI&S and SRTEPC Analysis

6.2.1.4 Leading Markets for Polypropylene Filament Yarn (PPFY)

- Top 10 export markets of Indian PPFY represents 73% of the total PPFY exports from India.
- Italy, Brazil and Belgium were perceived as emerging markets for Indian PPFY during Apr - Aug 2023 as compared to Apr - Aug 2022.

Table 15: Leading Markets for Polypropylene Filament Yarn (Values in US\$ Mn.)

Country	Apr - Aug 2022	Apr - Aug 2023	Net Change	% Growth
Spain	0.9	1.0	0.2	18%
USA	0.8	0.9	0.1	17%
Nepal	0.5	0.6	0.1	28%
Bangladesh	0.6	0.5	-0.1	-11%
Italy	0.1	0.3	0.2	115%
Brazil	0.1	0.3	0.2	115%
Mexico	0.6	0.3	-0.4	-56%
Indonesia	0.6	0.3	-0.4	-61%
Belgium	0.0	0.3	0.2	525%
Turkey	0.2	0.2	0.0	-9%
RoW	2.7	1.7	-1.0	-38%
Total	7.15	6.23	-0.9	-13%

Source: DGCI&S and SRTEPC Analysis

6.2.2 Spun Yarn

6.2.2.1 Leading Markets for Poly-Cotton (PC) Spun Yarn

- Top 10 export markets of Indian PC yarns represents 77% of the total PV yarns exports from India.
- Among these top 10 markets, Bangladesh was perceived as an emerging market for Indian PC spun yarn during Apr - Aug 2023 as compared to Apr - Aug 2022.

Table 16: Leading Markets for Poly-Cotton Yarn (Values in US\$ Mn.)

Country	Apr - Aug 2022	Apr - Aug 2023	Net Change	% Growth
Colombia	5.7	8.0	2.3	40%
Italy	10.2	6.4	-3.8	-38%
Brazil	10.2	6.4	-3.8	-38%
Egypt	5.4	5.6	0.3	5%
Turkey	6.4	5.5	-0.9	-13%
Argentina	7.9	4.9	-3.0	-38%
Morocco	4.1	3.5	-0.6	-15%
Mexico	2.1	3.0	0.9	40%

Country	Apr - Aug 2022	Apr - Aug 2023	Net Change	% Growth
Portugal	3.6	2.6	-1.0	-28%
Bangladesh	1.2	1.9	0.7	53%
RoW	9.2	14.5	5.3	57%
Total	66.0	62.2	-3.8	-6%

Source: DGCI&S and SRTEPC Analysis

6.2.2.2 Leading Markets for Poly-Viscose (PV) Spun Yarn

- Top 10 export markets of Indian PV yarns represents 84% of the total PV yarns exports from India.

Table 17: Leading Markets for Poly-Viscose Yarn (Values in US\$ Mn.)

Country	Apr - Aug 2022	Apr - Aug 2023	Net Change	% Growth
Turkey	53.3	39.0	-14.3	-27%
Nepal	1.5	1.6	0.1	5%
Russia	0.9	1.1	0.2	26%
UAE	1.0	0.8	-0.2	-21%
Kenya	0.9	0.4	-0.5	-56%
Egypt	0.9	0.4	-0.5	-58%
USA	0.4	0.4	0.0	0%
Ethiopia	0.3	0.3	0.0	4%
S. Korea	0.4	0.2	-0.2	-55%
Thailand	0.2	0.2	0.0	-14%
RoW	16.6	8.2	-8.4	-50%
Total	76.21	52.43	-23.8	-31%

Source: DGCI&S and SRTEPC Analysis

6.2.2.3 Leading Markets for Viscose Spun Yarn

- Top 10 export markets of Indian Viscose spun yarns represents 78% of the total Viscose spun yarn's export.
- USA, Belgium, UAE and Canada were perceived as emerging markets for Indian Viscose spun yarn during Apr - Aug 2023 as compared to Apr - Aug 2022.

Table 18: Leading Markets for Viscose Spun Yarn (Values in US\$ Mn.)

Country	Apr - Aug 2022	Apr - Aug 2023	Net Change	% Growth
Bangladesh	12.4	10.2	-2.2	-18%
Turkey	8.2	8.1	-0.1	-1%
Belgium	1.6	3.5	1.8	114%
USA	1.2	2.4	1.2	98%
UAE	1.3	2.4	1.2	93%

Country	Apr - Aug 2022	Apr - Aug 2023	Net Change	% Growth
Sri Lanka	3.9	2.3	-1.6	-41%
Portugal	2.1	1.9	-0.2	-9%
Canada	0.3	1.3	0.9	268%
Egypt	2.2	1.2	-1.0	-46%
Spain	0.6	0.8	0.2	40%
RoW	14.6	9.8	-4.8	-33%
Total	48.5	43.98	-4.5	-9%

Source: DGCI&S and SRTEPC Analysis

6.2.2.4 Leading Markets for Acrylic Spun Yarn

- Top 10 export markets of Indian Acrylic spun yarns represents 58% of the total Acrylic spun yarn's export.
- Argentina were perceived as emerging markets for Indian Acrylic spun yarn during Apr - Aug 2023 as compared to Apr - Aug 2022.

Table 19: Leading Markets for Acrylic Spun Yarn (Values in US\$ Mn.)

Country	Apr - Aug 2022	Apr - Aug 2023	Net Change	% Growth
Kenya	4.4	3.2	-1.3	-28%
USA	3.5	3.1	-0.4	-10%
Ethiopia	1.7	1.5	-0.2	-13%
Argentina	0.2	1.2	1.0	486%
Mexico	1.3	1.0	-0.3	-22%
Bangladesh	2.2	0.9	-1.3	-61%
Brazil	1.6	0.7	-0.8	-54%
Italy	1.6	0.7	-0.8	-54%
Nepal	0.7	0.6	-0.2	-21%
Sri Lanka	1.2	0.5	-0.7	-58%
RoW	11.5	9.8	-1.7	-15%
Total	29.84	23.2	-6.6	-22%

Source: DGCI&S and SRTEPC Analysis

6.3 Major Markets for MMF Fabrics

6.3.1 MMF Woven Fabrics

6.3.1.1 Leading Markets for Polyester Filament Fabrics

- Top 10 export markets of Indian Polyester Filament fabrics represents 57% of the total Polyester Filament fabric's export.
- Sri Lanka, Saudi Arabia and Indonesia were perceived as emerging markets for Indian Polyester Filament fabrics during Apr - Aug 2023 as compared to Apr - Aug 2022.

Table 20: Leading Markets for Polyester Filament Fabrics (Values in US\$ Mn.)

Country	Apr - Aug 2022	Apr - Aug 2023	Net Change	% Growth
UAE	39.9	46.8	6.9	17%
Bangladesh	25.0	22.8	-2.2	-9%
Sri Lanka	3.4	11.1	7.7	229%
Saudi Arabia	5.7	10.0	4.3	76%
USA	9.1	7.5	-1.6	-18%
Indonesia	4.6	7.2	2.7	58%
Nepal	5.8	7.2	1.4	25%
Senegal	7.4	5.4	-2.0	-27%
UK	6.4	5.3	-1.1	-17%
Thailand	5.2	4.5	-0.7	-14%
RoW	109.8	95.2	-14.6	-13%
Total	222.2	222.9	0.8	0%

Source: DGCI&S and SRTEPC Analysis

6.3.1.2 Leading Markets for Poly-Viscose (PV) Fabrics

- Top 10 export markets of Indian PV fabrics represents 60% of the total PV fabrics export.
- Afghanistan, Saudi Arabia, Kenya and Nigeria were perceived as emerging markets for Indian PV fabrics during the same period.

Table 21: Leading Markets for Poly-Viscose Fabrics (Values in US\$ Mn.)

Country	Apr - Aug 2022	Apr - Aug 2023	Net Change	% Growth
UAE	14.6	17.5	2.9	20%
Bangladesh	18.5	14.7	-3.8	-20%
Afghanistan	5.5	10.8	5.2	95%
Egypt	9.4	10.0	0.6	6%
Sri Lanka	6.0	7.4	1.4	24%

Country	Apr - Aug 2022	Apr - Aug 2023	Net Change	% Growth
Vietnam	7.6	6.3	-1.3	-17%
Saudi Arabia	1.6	5.2	3.6	223%
Mexico	5.1	5.1	0.0	-1%
Kenya	1.7	2.9	1.3	75%
Nigeria	0.5	2.3	1.9	385%
RoW	34.5	55.4	20.9	61%
Total	104.9	137.6	32.7	31%

Source: DGCI&S and SRTEPC Analysis

6.3.1.3 Leading Markets for Poly-Cotton (PC) Fabrics

- Sri Lanka, Mexico and Saudi Arabia were perceived as emerging markets for Indian PC fabrics during Apr - Aug 2023 as compared to Apr - Aug 2022.

Table 22: Leading Markets for Poly-Cotton Fabrics (Values in US\$ Mn.)

Country	Apr - Aug 2022	Apr - Aug 2023	Net Change	% Growth
Bangladesh	2.0	2.7	0.8	39%
USA	4.5	2.6	-2.0	-44%
UAE	1.4	0.8	-0.6	-41%
Sri Lanka	0.5	0.8	0.3	60%
Oman	0.6	0.7	0.1	15%
Indonesia	0.7	0.6	-0.1	-16%
Australia	0.4	0.4	0.1	16%
Mexico	0.1	0.3	0.2	189%
Saudi Arabia	0.1	0.3	0.1	79%
Colombia	0.3	0.2	-0.1	-29%
RoW	8.0	12.7	4.8	60%
Total	18.6	22.0	3.5	19%

Source: DGCI&S and SRTEPC Analysis

6.3.1.4 Leading Markets for Polyester Spun Fabrics

- Top 10 export markets of Indian Polyester Spun Fabrics represents 65% of the total Polyester Spun Fabric's export.
- Indonesia, Saudi Arabia, UK and Mexico were perceived as emerging markets for Indian Polyester spun fabrics during Apr - Aug 2023 as compared to Apr - Aug 2022.

Table 23: Leading Markets for Polyester Spun Fabrics (Values in US\$ Mn.)

Country	Apr - Aug 2022	Apr - Aug 2023	Net Change	% Growth
UAE	3.2	3.9	0.7	23%

Country	Apr - Aug 2022	Apr - Aug 2023	Net Change	% Growth
Afghanistan	1.9	1.7	-0.2	-10%
Indonesia	1.0	1.7	0.7	72%
Kenya	1.7	1.5	-0.2	-11%
Egypt	1.2	1.2	0.0	-2%
USA	1.0	1.0	0.1	6%
Nepal	0.8	0.9	0.1	13%
Mexico	0.2	0.8	0.6	250%
Saudi Arabia	0.3	0.7	0.4	116%
UK	0.3	0.5	0.2	63%
RoW	12.5	7.4	-5.2	-41%
Total	24.0	21.2	-2.9	-12%

Source: DGCI&S and SRTEPC Analysis

6.3.1.5 Leading Markets for Viscose Spun Fabrics

- Top 10 export markets of Indian Viscose spun fabrics represents 78% of the total Viscose spun fabric's export.
- Sri Lanka and Egypt were perceived as emerging markets for Indian Viscose spun fabrics during Apr - Aug 2023 as compared to Apr - Aug 2022.

Table 24: Leading Markets for Viscose Spun Fabrics (Values in US\$ Mn.)

Country	Apr - Aug 2022	Apr - Aug 2023	Net Change	% Growth
Korea	4.6	4.8	0.16	3%
Bangladesh	2.9	3.8	0.83	28%
Sri Lanka	2.1	3.7	1.62	79%
UAE	1.0	0.9	-0.10	-10%
Saudi Arabia	1.2	0.7	-0.44	-38%
Egypt	0.2	0.7	0.49	288%
Turkey	1.0	0.7	-0.36	-35%
Indonesia	0.7	0.5	-0.26	-36%
Thailand	0.3	0.4	0.02	6%
UK	0.4	0.3	-0.06	-15%
RoW	3.4	4.5	1.0	30%
Total	17.81	20.74	2.9	16%

Source: DGCI&S and SRTEPC Analysis

6.3.1.6 Leading Markets for Nylon Filament Fabrics

- Top 10 export markets of Indian Nylon Filament fabrics represents 74% of the total Polyester spun fabric's export.
- USA, Germany, Kenya and Portugal were perceived as emerging markets for Indian Nylon Filament fabrics during Apr - Aug 2023 as compared to Apr - Aug 2022.

Table 25: Leading Markets for Nylon Filament Fabrics (Values in US\$ Mn.)

Country	Apr - Aug 2022	Apr - Aug 2023	Net Change	% Growth
Bangladesh	2.8	1.5	-1.38	-49%
USA	0.3	0.7	0.43	139%
Germany	0.2	0.7	0.50	217%
Sri Lanka	1.0	0.7	-0.34	-33%
Mexico	0.8	0.5	-0.23	-30%
UAE	0.4	0.4	0.05	13%
Nepal	0.6	0.3	-0.23	-42%
Kenya	0.2	0.3	0.13	76%
Portugal	0.1	0.1	0.05	71%
UK	0.1	0.1	0.01	9%
RoW	3.7	1.9	-1.75	-48%
Total	10.13	7.37	-2.8	-27%

Source: DGCI&S and SRTEPC Analysis

6.3.2 MMF Weft Knitted Fabrics

- Top 10 export markets of Indian Weft Knitted fabrics represents 89% of the total Weft Knitted fabrics export.
- Vietnam, UAE and Netherlands were perceived as emerging markets for Indian MMF Weft Knitted Fabrics during Apr - Aug 2023 as compared to Apr - Aug 2022.

Table 26: Leading Markets for Weft Knitted Fabrics (Values in US\$ Mn.)

Country	Apr 21 - Mar 22	Apr 22 - Mar 23	Net Change	% Growth
Sri Lanka	47.0	27.0	-20.0	-43%
Bangladesh	11.0	7.0	-4.0	-37%
Nepal	1.2	1.4	0.2	16%
Kenya	1.2	1.1	-0.1	-9%
Egypt	0.7	0.9	0.3	40%
Vietnam	0.3	0.7	0.4	158%
UK	0.4	0.6	0.2	44%
UAE	0.3	0.5	0.2	63%
Netherlands	0.0	0.4	0.3	1133%

Country	Apr 21 - Mar 22	Apr 22 - Mar 23	Net Change	% Growth
USA	0.6	0.3	-0.3	-43%
RoW	5.9	4.8	-1.1	-18%
Total	68.6	44.7	-23.9	-35%

Source: DGCI&S and SRTEPC Analysis

6.3.3 MMF Non-wovens

- Top 10 export markets of Indian Nonwovens represents 74% of the total Nonwoven export.
- Saudi Arabia, Israel and Spain were perceived as emerging markets for Indian Polyester spun fabrics during Apr 22 - Mar 23 as compared to Apr 21 - Mar 22.

Table 27: Leading Markets for Non-woven Fabrics (Values in US\$ Mn.)

Country	Apr 21 - Mar 22	Apr 22 - Mar 23	Net Change	% Growth
USA	36.2	38.8	2.57	7%
UAE	4.1	4.9	0.87	21%
UK	2.5	3.0	0.49	20%
Saudi Arabia	1.4	2.4	0.99	73%
Germany	1.2	1.6	0.33	27%
Israel	0.2	1.2	1.05	656%
Canada	0.8	1.2	0.39	49%
Nepal	0.9	1.0	0.11	13%
Bangladesh	0.8	0.7	-0.02	-3%
Spain	0.1	0.7	0.64	640%
RoW	14.4	19.7	5.35	37%
Total	62.42	75.19	12.8	20%

Source: DGCI&S and SRTEPC Analysis

6.4 Major Markets for MMF Made-ups

- Top 10 export markets of Indian Made-ups represents 64% of the total Made-ups export.
- Exports of MMF Made-ups to all the top 10 markets have declined, except France, during Apr - Aug 2023 as compared to Apr - Aug 2022.

Table 28: Leading Markets for Made-ups (Values in US\$ Mn.)

Country	Apr - Aug 2022	Apr - Aug 2023	Net Change	% Growth
USA	207.0	142.9	-64.1	-31%
UK	37.0	35.7	-1.3	-3%
Germany	42.8	33.9	-8.9	-21%
Spain	32.8	28.6	-4.2	-13%
Netherlands	31.5	26.7	-4.8	-15%
France	25.0	26.0	1.0	4%
UAE	30.9	25.7	-5.2	-17%
Canada	18.2	14.9	-3.4	-19%
Australia	16.4	14.7	-1.7	-10%
Belgium	17.6	13.3	-4.3	-24%
RoW	241.6	208.2	-33.4	-14%
Total	700.8	570.6	-130.1	-19%

Source: DGCIS and SRTEPC Analysis