

# INFO SRTEPC

Vol. No. 8 • Issue No. 2 • May, 2019 • ₹ 50/- • MUMBAI

The Synthetic & Rayon Textiles  
Export Promotion Council

R.N.I. No. MAHENG / 2012 / 45923 / Published on 20th May '19 (Pages 44)

## SRTEPC DELEGATION TOOK UP THE IMPORTANT PENDING ISSUES WITH SECRETARY (CHEMICALS & PETROCHEMICALS) AND SENIOR GOVERNMENT OFFICIALS IN THE MINISTRY OF TEXTILES AND COMMERCE & INDUSTRY



Shri P. Raghavendra Rao, Secretary (Chemicals & Petrochemicals) (4<sup>th</sup> from left) along with Shri Ronak Rughani, Chairman, SRTEPC, Shri Sri Narain Aggarwal, Immediate Past Chairman, SRTEPC, Shri Dhirubhai R. Shah, Vice Chairman, SRTEPC.

A delegation of the Council led by Shri Ronak Rughani, Chairman along with Shri Dhirubhai R. Shah, Vice Chairman, Shri Sri Narain Aggarwal, Immediate Past Chairman, Shri S. Balaraju, Executive Director and Shri S. P. Katnauria, Regional Director (New Delhi), SRTEPC met Secretary and Senior Government officials and took up the pending issues pertaining to the MMF Textile Segment and appealed for suitable solution of the issues on priority basis.

This initiative was in continuation to this Council's efforts to resolve the prolonged GST issues as well as important initiatives and policy measures for encouraging production and promotion of export of MMF textile products.

The delegation of the Council first met Shri P. Raghavendra Rao, Secretary (Chemicals & Petrochemicals) at 11.30 AM on 20.05.2019 at his Chamber in Shastri Bhavan and briefed him about the issues. Shri Ronak Rughani, Chairman, SRTEPC updated the Secretary that SRTEPC has been representing some of these issues repeatedly to the Ministries and various Departments in the Government but did not receive desired results. The issues have been remained unresolved for which Shri Ronak Rughani, requested intervention of Shri P. Raghavendra Rao, Secretary (Chemicals & Petrochemicals) for suitable solution and issue of favourable orders.

Shri Ronak Rughani, Chairman, SRTEPC handed over a representation covering the long pending issues such as GST anomalies viz., Inverted Duty Structure, denial of refund of IGST/GST on Capital Goods, denial of refund of Input Tax Credit on Input services, double taxation on ocean freight, etc. Besides the above mentioned issues, the Council has also insisted in the representation on urgent initiatives for encouraging production of MMF textiles and promotion of their exports, which inter alia included introduction of Scheme for development of MMF and Filaments in line with schemes for the Cotton, Jute, Wool and Silk fibres, etc. and coverage of MMF and Filaments for availing the benefits under ATUFS.

From the export promotion front, it was requested to the Government that there is an urgent need to change perception of the Indian Textile Industry. It was informed through the representation that global impression on the Indian textile industry has not changed till date. Many of the developed countries are still unaware of the kind of evolutions and innovations that have taken place in the Indian Manmade fibre textiles segment. Therefore, it is the need of the hour that Government should take aggressive steps to change the global

*Continued on page 4*



“I met a lot of suppliers who can meet our fabric needs. The B2B meeting was really useful, as it not only helped me find a suitable supplier, but also helped me save a lot of time!”

- Ms. Thuy Lam  
Sales Manager, Vietnam

## CONNECT WITH SERIOUS BUYERS FROM OVER 40 COUNTRIES IN JUST THREE DAYS.

Source India is a Global Reverse Buyer-Seller Meet that connects local exporters to buyers from across the world for sourcing all kinds of synthetic and rayon textile products.

- Representatives of International & Indian Buying Houses of Leading Brands
- One-to-one Business Meetings at the Business Lounge • Informal Networking Dinners on 21<sup>st</sup> and 22<sup>nd</sup> August • Reimbursement of Accommodation\*

<http://sourceindia.srtepc.in>

Write to Ms. Ramita on [ramita@srtepc.in](mailto:ramita@srtepc.in)

\* Terms and Conditions apply

Organised by



Supported by



Under the aegis of



Ministry of Commerce & Industry  
Ministry of Textiles  
Government of India

सत्यमेव जयते



### MESSAGE FROM THE CHAIRMAN

Dear Member,

I am glad to inform you that we met the Secretary (Chemicals & Petrochemicals), Joint Secretary, (Ministry of Textiles) and Senior Government officials in the Ministry on 20<sup>th</sup> May 2019 and took up the pending issues pertaining to the MMF Textile Segment and appealed for suitable solution of the issues on priority basis. Our discussions were highly positive. I am optimistic on the Government's consideration of our issues favourably and hope of resolving all the pending issues as soon as possible and in this regard I will keep you all informed and updated through circular, emails, etc. I am also glad to inform that I met Shri Suresh Prabhu, Hon'ble Union Minister of Commerce & Industry and Civil Aviation, during a meeting organised by FIEO on 24<sup>th</sup> April, 2019 in Mumbai and updated him on the issues pertaining to the MMF Textile segment and given him a representation on our current issues. The Hon'ble Minister assured to look into the issues personally and see that the existing glitches hampering MMF textile segment be addressed.

I along with Executive Director attended the Business Forum Meeting on promotion of bilateral economic, investment, trade co-operation & tourism between India and Uzbekistan. It was a fruitful meeting with H. E. Mr. Farhod Arziev, Ambassador of Uzbekistan in India and H.E. Mr. Ulugbek Yunusov, Deputy Governor of Namangan region and H. E. Mr. Oybek Shagzatov, Vice Governor of Kashkadarya Region and I requested them to nominate some leading textile importers from Uzbekistan whom we can invite for our 'Source India 2019'. It was also informed that SRTEPC is planning to mount a trade delegation to Uzbekistan and requested them for required guidance and support in reaching out the authorities and trade partners.

SRTEPC representatives participated in a Conference on "America First & Make in India: Achieving USD 100 Billion Trade in Textiles" that intended to create, develop & sustain successful bilateral partnership in textiles between USA & India. Our former Chairman Shri Sanjeev Saran shared a technical Session during the Conference. Since the US is an important market for Indian MMF textiles, it is necessary to keep our focus on this market.

The Council's emphasis has always been to serve its exporters by guiding and solving their problems. Towards this endeavour the Council has regularly been holding Seminars/Workshops/Interactive Meeting to educate its member-exporters on various issues confounding them. And recently organized Seminars on GST both in Mumbai and Surat. The objective of the Seminar was to enlighten its member-exporters on two important issues pertaining to the MMF textile segment viz., GSTR – 9 and Financing Exports through Factoring. Although it has been almost two years since GST was implemented, exporters are yet to understand the intricacies of GST especially the liquidity crunch and blockage of working capital which is a common issue under the GST regime for which companies need to be provided with alternatives to sustain their export business. The Seminars in Mumbai as well as Surat were well attended by member exporters and proved to be an eye opener for them. The topics chosen by the Council were important and apt and in future too we shall be holding such Seminars to keep our exporters informed and updated on the happenings.

*Continued on page 6*

Continued from page 1

perception on the Indian MMF textile value chain by ways of promotion of exports of Indian MMF textiles and encouraging formation and establishment of “Brand Names” of Indian textile companies globally. Shri Ronak Rughani, insisted that a proper branding and marketing strategy should be adopted by the government to change the prevailing perception on Indian textile industry. Also, focus should be given on special promotions of Indian Clothing/ Textile brands for going global. The World should see India as a Supply Chain partner for all textile products including Manmade fibre textiles, Shri Ronak Rughani, added in the representation.

It was also requested that the Textile Merchant exporters should be treated at par with Manufacturer Exporter and the role of Textile Merchant Converter Exporter may be defined separately so that all benefits, as available to the Manufacturer Exporter can also be extended to Textile Merchant Converter Exporter also. It was also insisted that the Textile Merchant Converter Exporters should also be included to avail the benefit of importing eligible item/s as specified in Customs Notification No. 12/2012 dated 17-03-2012 (As further amended vide Notification No. 50/2017-Customs dated 30th June, 2017) for use in the manufacture and export of Manmade fibre made ups, by them. Currently, this benefit is available to Manufacturing exporters only in case of made-ups, whereas in case of readymade garments, the Merchant exporters are also included to avail the benefit (of importing eligible item/s as specified in Customs Notification No. 12/2012 dated 17-03-2012).

Another important issue relating to promotion of exports of Indian textile products, it was requested that there is an urgent need to have a mega Exhibition/ Fair that will showcase the entire textile value chain of India and our strength in the entire gamut of textile and apparel value chain, from farm to fibre to fabric to fashion and help India establish as a global textile sourcing hub and investment destination. Therefore, it is suggested that in India also events like “Textiles India 2017” needs to be organised annually.

The Secretary was also requested by the delegation to recommend to the concerned Ministries for extension of MAI benefits to participants/buyers from Non-MAI countries, Inclusion of MMF & MMF yarns under Interest Equalisation Scheme; Rationalization of EPCG Scheme; Increase in Duty Drawback rates of the MMF textile products; Higher MEIS rates for all the MMF textile products; and extension of RoSCTL Scheme to the MMF, MMF Yarns and MMF Fabrics, etc. These issues and initiatives were discussed with the Secretary (Chemicals & Petrochemicals) in detail.

After detailed discussion with the delegation, the Secretary (Chemicals & Petrochemicals) informed that his department will convene a meeting to discuss these issues and initiatives with the Ministry of Textiles, department of Commerce and the department of Revenue preferably in the 3<sup>rd</sup> week of June, 2019. He also suggested SRTEPC delegation to send him agenda for the

proposed meeting along with a Draft Scheme similar to the TUFs and Scheme for Development MMF fibre by end of the week. He informed that the agenda will be circulated to the concerned Ministries/Departments in advance. The Council is working on the above mentioned Schemes for which inputs from the members are solicited.



Shri Nihar Ranjan Dash, Joint Secretary (2<sup>nd</sup> from left) along with Shri Ronak Rughani, Chairman, SRTEPC, Shri Sri Narain Aggarwal, Immediate Past Chairman, SRTEPC, Shri Dhirubhai R. Shah, Vice Chairman, SRTEPC, Shri S. Balaraju, Executive Director, SRTEPC and Shri S.P. Katnuria, Regional Director, SRTEPC

The delegation also met Shri Nihar Ranjan Dash, Joint Secretary, Ms. Aditi Das Rout, Trade Advisor and Ms. Sherry Lalthangzo, Economic Advisor, Ministry of Textiles separately and discussed the above issues with them in detail. Copies of the representations were handed over to them as well.

Shri Dash expressed his concern about the issues especially the Inverted Duty Structure prevailing in the MMF textile segment. He informed that a quick study may be conducted to the effect as to why India is not becoming competitive in textiles and the findings of the same will be made available for policy initiatives.

Ms. Aditi Das Rout, Trade Advisor, MoT while assuring to look into the above issues mentioned that India should have collaboration



Ms. Sherry Lalthangzo, Economic Advisor, MoT (1<sup>st</sup> from right) along with Shri Ronak Rughani, Chairman, SRTEPC, Shri Sri Narain Aggarwal, Immediate Past Chairman, SRTEPC, Shri Dhirubhai R. Shah, Vice Chairman, SRTEPC, Shri S. Balaraju, Executive Director, SRTEPC and Shri S.P. Katnuria, Regional Director, SRTEPC

Continued on page 24



# Contents

**PRINTER, PUBLISHER & EDITOR** : S.BALARAJU

**EDITORIAL TEAM** : SRIJIB ROY  
KRIPABAR BARUAH  
MURALI BALKRISHNA  
NAMITA NADKARNI

**EDITORIAL SUBSCRIPTION & ADVERTISEMENT OFFICE** : The Synthetic & Rayon Textiles  
Export Promotion Council  
Resham Bhavan, 78 Veer Nariman Road,  
Mumbai – 400 020  
Phone : 22048797, 22048690, 22040168  
Fax : 22048358  
E-mail : srtepc@srtepc.in  
Website : www.srtepc.org

**REGIONAL OFFICES** : **SURAT**  
The Synthetic & Rayon Textiles  
Export Promotion Council  
Block NO. 4DE, 4th Flr., Resham Bhavan,  
Lal Darwaja, Surat – 395 003  
Phone : 0261-2423184  
Fax : 0261-2421756  
E-mail : surat@srtepc.in

**NEW DELHI**  
The Synthetic & Rayon Textiles  
Export Promotion Council  
Surya Kiran Building, Flat No. 602  
6th Floor, 19, Kasturba Gandhi Marg  
New Delhi 110 001  
Phone : 011-2373 3090/92  
Fax : 011-23733091  
E-mail : delhi@srtepc.in

**COIMBATORE**  
The Synthetic & Rayon Textiles  
Export Promotion Council  
41 Race Course  
Coimbatore – 641018, Tamil Nadu  
Phone : 0422-4215333  
E-mail : coimbatore@srtepc.in  
Contact Person : Mr. N. Esakkimuthu  
(Mobile 09790167113)

Printed, published and edited by S. BALARAJU on behalf of THE SYNTHETIC & RAYON TEXTILES EXPORT PROMOTION COUNCIL, Printed at Concise Graphics & Marketing, Regd. Office : Astavinayak Bldg., 'B' Wing, Shop No. 8, Dattaram Lad Marg, Chinchpokli, Mumbai - 12. Tel. : 93235 46927 / 91378 45682 & Published from The Synthetic & Rayon Textiles Export Promotion Council, Resham Bhavan, 78 Veer Nariman Road, Churchgate, Mumbai - 400020.

Editor : S.BALARAJU

**1** SRTEPC Delegation meet Secretary (Chemicals & Petrochemicals) & Sr. officials of MoT and MoC

**3** MESSAGE FROM THE CHAIRMAN

**7** Important Meetings held and inputs sent to the Government of India during April & May 2019

**9** Market Reports

**11** In the News

**14** Country Report – Vietnam

**16** Trade Analysis of MMF textiles in India

**21** Glimpses from the Past

**22** Success Stories from SRTEPC

**25** Export Review

**30** Trade Notifications

**36** Letters of appreciation

**37** Exhibitions/Fairs

**38** News

**40** SRTEPC participates in “America First & Make in India”

**41** SRTEPC attends Business Forum on Investment, Trade & Tourism Potentials of Uzbekistan

**42** SRTEPC organizes Seminar on Export Finance & GSTR-9 in Mumbai and Surat



## MESSAGE FROM THE CHAIRMAN

*Continued from page 3*

It is a matter of pride for Council to be lauded by one of our members for the timely support of the Council in resolving the critical issues which they were facing at the Customs. The concerned member has informed us that their 14 containers with textile goods were lying unattended at various ports resulting in heavy losses. The matter was taken up appropriately with the Customs and DGFT and pursued for early resolution of the issue. We would also like to take this opportunity to thank the concerned authorities of the Customs and DGFT for immediately resolving the issue of our member.

As you are aware, the Council has been pursuing individual issues of our members with various authorities and helping them in getting their pending claims cleared. In this regard, we are glad to inform that our member-exporters, M/s. Mohota Industries Ltd., Mumbai and M/s. Mohit Industries Ltd., Surat have received their pending Duty Drawback claims and IGST claims respectively with the persuasion of the Council.

I am glad to inform you that as part of its Export Promotion activities which is also a facet of the Council, will be organizing participation of its member-exporters in two well known international Exhibitions viz. Cairo Fashion & Tex in Cairo, Egypt and GOTEX in Sao Paulo, Brazil. The Council has been organizing participation in Cairo Fashion & Tex in the past and it has been successful in helping our exporters gain foothold in the Egyptian market. Egypt is a potential market for MMF textiles and participation in the Exhibition would be advantageous to our member exporters. Brazil too is a potential market; GOTEX is a renowned Exhibition in Brazil and I am confident that participation in it will be fruitful to our member-exporters. I therefore request member-exporters to participate in large numbers in both these Exhibitions; make it a success and in turn take exports of MMF textiles to greater heights in both these countries.

The work on Source India 2019- the flagship RBSM of the Council is progressing at a fast pace. Arrangements are being carried out to mobilize participation of member-exporters in the fourth of the series of RBSM. This time the Show is being held in Mumbai which is the nerve centre of commercial activity in the country and I am sure that this will attract more member-companies from all over India to participate in the Show. I urge member-companies to come forward and take advantage of this unique opportunity, be a part of the Show and make it a grand success.

Yours sincerely,

RONAK RUGHANI  
CHAIRMAN

**Important Meetings with Government of India during April - May 2019**

- 1. Meeting with Secretary (Chemicals & Petrochemicals) and Senior Government officials in the Ministry of Textiles**  
 SRTEPC delegation led by Shri Ronak Rughani, Chairman along with Shri Dhirubhai R. Shah, Vice Chairman, Shri Sri Narain Agarwal, Immediate Past Chairman, Shri S. Balaraju, Executive Director and Shri S. P. Katnuria, Regional Director (New Delhi), SRTEPC met Secretary (Chemicals & Petrochemicals) and Senior Government officials in the Ministry of Textiles and Ministry of Commerce and Industry and took up the issues being faced by the MMF Textile Segment and appealed for suitable solution on priority basis. (A detailed report is given on Page No. 1,4,&24)
- 2. Meeting on review of progress of on-boarding of EPCs on the e-SANCHIT Platform.**  
 Shri S.P. Katnuria Regional Director, New Delhi attended a Meeting chaired by Shri Rajneesh, Joint Secretary on 29.04.2019 regarding review of progress of on-boarding of EPCs on the e-SANCHIT Platform. At the outset, Shri Rajneesh informed that the last year achieved higher export performance which has happened with the support of EPCs and Commodity Boards. While congratulating the EPCs/Commodity Boards in this regard he requested all of them to push efforts to increase exports during the current year. Thereafter, Shri Rajneesh reviewed the progress of onboarding of EPCs on the e-SANCHIT Platform. He requested the representatives of all the EPCs to intimate as to how many certificates are issued by them and what is the status with regard to online issuance of these certificates. SRTEPC is issuing five types of certificates (RCMC, Export Performance Certificate, Export Turnover Certificate, Import Certificate and Certificate of Origin). Shri Rajneesh asked EPCs to intimate problems, if any, point-wise, with regard to onboarding of certificates to DOC for being taken up with CBIC at the level of Commerce Secretary.
- 3. One-day Conference on Developing a Comprehensive Roadmap to incentivize the production of Extra Long Staple Cotton and suvin Cotton**  
 Shri S. Balaraju, Executive Director of the Council attended one-day Conference on Developing a Comprehensive Roadmap to incentivize the production of Extra Long Staple cotton and suvin cotton organized by Cotton Corporation of India Ltd. on 23<sup>rd</sup> April 2019 in Mumbai. Inaugural address was delivered by Shri Sanjay Sharan, Joint Secretary/Textile Commissioner. In all there were three panel discussions on 'Availability of ELS Cotton & Suvin Cotton in India: A tool to maximize the export of high value added textiles and foreign exchange earnings'; 'Ways and means to reduce import dependency for ELS cotton: Government intervention required for ELS cotton and Suvin' and 'ELS cotton diversity and cultivation: Developing a comprehensive roadmap to incentivize of extra long staple cotton and SUVIN'. Shri Suresh Kotak, Chairman, Kotak group of Companies stressed the need to motivate the cotton farmers to grow more ELS cotton so as to maximise the export of high value added textiles & earn foreign exchange.
- 4. SRTEPC participated in "America First & Make in India: Achieving USD 100 Billion Trade in Textiles"**  
 SRTEPC participated in a Conference on "America First & Make in India: Achieving USD 100 Billion Trade in Textiles" organized by Indo-American Chamber of Commerce Textile Forum in association with US Commercial Service, US Consulate on 24<sup>th</sup> April, 2019 at Hotel Taj Mahal Palace, Mumbai. The objective of the Conference was to create, develop & sustain successful bilateral partnership in textiles between USA & India.  
  
 Shri Sanjeev Saran, Former Chairman, SRTEPC and Shri Kripabar Baruah, Joint Director of the Council attended the Conference. (A detailed report is given on Page No. 40)
- 5. SRTEPC attended Business Forum on 'Investment, Trade and Tourism Potentials of Uzbekistan'**  
  
 Shri Ronak Rughani, Chairman and Shri S. Balaraju, Executive Director, SRTEPC attended the a Business Forum Meeting on Investment, Trade and Tourism Potentials of Uzbekistan which was organized by the World Trade Centre, Mumbai on 10<sup>th</sup> May, 2019. Trade delegation from two Regions viz., Namangan Region and Kashkadarya Region, Uzbekistan participated in the Meeting. The objective was to promote bilateral economic, investment, trade co-operation & tourism between India and Uzbekistan. (A detailed report is given on Page No.41)
- 6. Meeting in connection with India's Economic Engagement with LAC - Strategy for Trade and Investment**  
 Shri S.P. Katnuria Regional Director, New Delhi attended a Meeting in connection with the Release of Study Report on "India's Economic Engagement with LAC - Strategy for Trade and Investment" conducted by Research & Information Centre (RIS) for Developing Countries, held on 6<sup>th</sup> May 2019. The Commerce Secretary (CS) released the Study Report. Commerce Secretary informed that this Study Report will be a basic document and should be updated from time to time. He requested all the EPCs and Commodity Boards etc. to go through the report and identify the actionable points.



## Representations and Inputs given to the Government on National and international Issues

### 1. Representation to Shri Suresh Prabhu, Hon'ble Union Minister of Commerce & Industry and Civil Aviation

Shri Ronak Rughani, Chairman, SRTEPC has given a representation to Shri Suresh Prabhu, Hon'ble Union Minister of Commerce & Industry and Civil Aviation, on urgent issues pertaining to the MMF Textile Segment during a meeting organised by FIEO on 24<sup>th</sup> April, 2019 in Mumbai.

The issues highlighted on the representation were rectification of the GST anomalies, such as Inverted Duty Structure, denial of refund of IGST/GST on Capital Goods, denial of refund of Input Tax Credit on Input services, etc. extension of RoSCTL Scheme to the MMF, MMF Yarns and MMF Fabrics, increase in Duty Drawback rates of the MMF textile products, higher MEIS rates for all the MMF textile products, inclusion of MMF & MMF yarns under Interest Equalisation Scheme; rationalization of EPCG Scheme, change the prevailing perception on the Indian Textile Industry, textile Merchant exporters to be treated at par with Manufacturer Exporter, organization of mega events like "Textiles India 2017" regularly on an annual basis, extension of MAI benefits to participants/buyers from Non-MAI countries, etc.

### 2. Representation to Secretaries on Interest Equalization Scheme and Rationalisation of EPCG

Separate Representations were given to Dr. Anup Wadhawan, Commerce Secretary and Shri Raghvendra Singh, Secretary (Textiles) requesting to include Manmade fibres and yarns covered under Chapter 54 and 55 in tariff items of Interest Equalization Scheme on Pre and Post shipment Rupee Export Credit.

Representations were also given to both the Secretaries requesting not to give retrospective effect to clause inserted on 05/12/2017 for EPCG licences issued prior to that date.

### 3. India-Norway Dialogue on Trade and Investment (DTI)

As desired, the inputs of the Council pertaining to Man-made fibre textiles, which fall under its purview such as brief analysis of Bilateral MMF textiles Trade between India and Norway during 2018, market potential for MMF textiles in Norway were sent to the authorities concerned. In Terms of Reference (ToR) with Norway, it was suggested that Norway may take advantage of the "Make in India" and Digital India" programmes by investing in textile manufacturing for MMF textile segment and digitalization of marketing and Customs procedure.

### 4. Urgent inputs for Foreign Office Consultations with Botswana

Inputs of the Council pertaining to MMF textiles that fall under its purview such as a brief analysis of Bilateral MMF textile trade between India and Botswana in 2017-18, market potential for MMF textiles in Botswana, issues for greater textiles Cooperation between India and Botswana etc. were sent to the Ministry of Commerce and Industry, GoI. The Council also informed the MOC that SRTEPC was planning to invite potential buyers of MMF textiles from Botswana for its flagship promotional programme "Source India 2019" being organized in Mumbai during August this year. The Textile Associations, Trade Bodies, concerned Government department of Botswana and other stakeholders may be requested to extend cooperation in identifying leading and potential MMF textile buyers from Botswana to be invited for the above-mentioned flagship event.

## Seminars Organised and Foreign Visitors Meeting

### 1. Seminars Organised on Export Finance and GSTR - 9 in Mumbai and Surat

The Council organised Seminars in Mumbai on 26<sup>th</sup> April and in Surat on 30<sup>th</sup> April, 2019 to deliberate on two important issues pertaining to the MMF textile segment viz., GSTR – 9 and Financing Exports through Factoring. Mr. Vishal Poddar who is a Partner with SVAB and Company based in Nasik and who has been handling issues on Indirect Taxation for more than a decade & an expert in GST issues was the speaker at the Seminar. At the Seminar in Surat Mr. Abhijeet Angane, Senior Vice President along with Mr. Debasish Mishra, Vice President of India Factoring and Finance Solutions Private Limited gave a power point presentation on Export Financing through Factoring. (A detailed report is given on Page No. 42)

### 2. Visit of Australian Event Management Agency to SRTEPC

Ms. Julie Holt, Global Exhibitions Director of International Exhibition & Conference Group (IEC) from Australia visited SRTEPC and met Officials on 18<sup>th</sup> April 2019 in the Board Room of the Council. Ms. Holt discussed in depth about MMF textiles for enabling her to share these details with the buyers visiting to their Shows in Australia. She also discussed the possibilities of participation of member-companies of SRTEPC in International Textile Trade Show – International Sourcing Expo Australia being organized in Melbourne during November 2019. Also, she said they are launching a new Show in Sydney during June 2020 which will focus on home, gift and lifestyle products and tried to know our interest in participating in the same. She collected Buyer Brochure from SRTEPC to know in details about the Council and the services offered to the Importers.

The Council briefed her about the Source India 2019 Event which is scheduled from 21<sup>st</sup> to 23<sup>rd</sup> August 2019 and requested for a list of Buyers / Agents of Textiles in Australia for enabling the Council to invite Australian Buyers of textiles after the Council provides details on Source India 2019 to her.





## Vietnam

### Textile and garment exports to touch US\$ 40 billion in 2018-19

Vietnam's garment and textile exports exceeded US\$36 billion last year and is expected to top US\$40 billion this year, according to the Vietnam Textile and Apparel Association (VITAS).

While garment and textile export turnover of China posted negative growth with export turnover to the United States and the European Union being minus 0.37 per cent and minus 2.13 per cent respectively, the same for Vietnam was 7.57 per cent and 8.97 per cent respectively.

This will force Chinese garment and textile companies to shift investments to Vietnam to take advantage of the benefits and market gap that free trade agreements brought to Vietnam.

Vietnam's garment and textile sector is expected to receive investments of up to US\$7 billion from China, US\$2.1 billion from South Korea, US\$1.6 billion from Taiwan and US\$0.75 billion from Japan.

Source : Fibre2fashion

### Textiles and garment exports up 9.8% during Jan-April 2019

Vietnam gained over US\$ 9.4 billion from exporting garments and textiles in the first four months of this year, up 9.8 percent year-on-year.

In April alone, the country raked in US\$2.3 billion from selling the products offshore, rising 7.1 percent.

Between January and April, largest importers of Vietnamese garments and textiles included the United States, Japan, the European Union and South Korea.

The revenue surge was mainly attributable to strong market demand, with many orders already placed for the first six months of this year or even the whole year, said the ministry.

Vietnam's garment and textile export turnovers may reach US\$40 billion in 2019, the Vietnam Textile and Apparel Association forecast.

Vietnam, which is among the world's five biggest exporters and producers of garments and textiles, posted garment and textile export turnovers of over US\$30.4 billion in 2018, up 16.6 percent from 2017.

However, Vietnam had to spend more than US\$12.9 billion importing cloth last year, up 13.5 percent, the association said,

noting that most of local cloth has yet to satisfy quality requirements of the country's key garment export markets.

Source : www.xinhuanet.com

## China

### Duty-free access to Pakistan extended on 313 items

China has extended duty-free access to Pakistan on 313 items under the new free trade agreement (FTA) to be signed during the ongoing visit of Pakistani Prime Minister to Beijing. China has agreed to provide Pakistan market access on the pattern of Association of South East Asian Nations.

It is believed that the second phase of the FTA with China will prove to be beneficial for the Pakistan.

The government has enhanced regulatory duty on finished products to cut imports, because of which imports reduced by US\$3.5 billion over the last nine to ten months.

A textile policy is being formulated to enhance exports and inputs are being collected from over a hundred textile institutes, associations and chambers of commerce and industry. Garment cities at Faisalabad and Lahore are being extended.

Source : Fibre2fashion

## Indonesia

### Growth in textiles and garment recorded at a high of 18.98% in the first quarter of 2019

The growth of the textile and apparel industry was the highest recorded at 18.98 percent in the first quarter of 2019, where the number rose significantly compared to the same period last year which was recorded at 7.46 percent and also increased from the acquisition in 2018 of 8.73 percent.

The textile and textile products (TPT) industry is one of the mainstay sectors because it contributes greatly to the national economy. Moreover, the textile industry is a sector that is classified as labor-intensive and export-oriented.

Data from the Central Statistics Agency (BPS) also show that the production of large and medium manufacturing industries (IBS) in the first quarter of 2019 rose 4.45 percent compared to the same period last year.

The increase in IBS production was sustained by the production of the apparel industry sector which skyrocketed to 29.19 percent due to the abundance of orders, especially from the export market.

The high growth that occurred in the textile industry was mainly due to the existence of substantial investment in the upstream sector, especially rayon producers.

Then, with the existence of a control policy on imports carried out by the government since February 2017, it also had a positive impact on the decline in imports which reached 2.1 percent in the first quarter of 2019.

Furthermore, increasing the productivity of the textile industry is also supported through various vocational education and training activities conducted by the Ministry of Industry. This program creates competent and productive industrial human resources.

In fact, there was also the momentum of general elections some time ago, which some textile industry players produced attributes for the campaign.

The consumption of textile and textile products is also believed to continue to increase along with population growth and lifestyle changes. In taking advantage of this opportunity, the national textile industry players must work hard to improve productivity, quality and efficiency through the application of more modern technologies in accordance with the digital era.

Source : Tempo.co

## **Turkey**

### **FTA with Pakistan on the anvil**

A free trade agreement (FTA) between Islamabad and Ankara is reportedly expected to be signed by mid-June. The decision followed the conclusion of the 9th round of negotiation between the two sides, which agreed on the final list of tariff lines. Turkey also agreed to offer duty-free access to textile products from Pakistan in its market.

The FTA dialogue would conclude in June, followed by a final agreement to boost bilateral trade.

Pakistan would finalise the FTA under the Pakistan-Turkey Strategic Economic Framework (SEF) plan of action. The proposed sectors for enhancing the cooperation include among others textile.

Turkey has also agreed on treatment basis to offer the lowest tariff on all tariff lines which was given to other trading partners in the past, the official said.

Pakistan's major exports to Turkey included denim PET, ethanol, cotton yarn, fabric and rice, garments, leather, carpets, surgical instruments, sports goods and chemicals.

Source : Fibre2fashion

## **Switzerland**

### **Customs duties on textile input lowered**

The Swiss Federal Council recently approved an ordinance on the temporary suspension of customs duties on textile input and intermediary materials. It will be effective from July 1. The specialised Swiss textile industry relies heavily on import of inputs and intermediary materials that are burdened with higher duties compared to inputs for other industries.

This makes the finished products more expensive. The high duty rates originally set to protect the domestic textile industry are now having a detrimental effect.

The Federal Council responded to a request from the Swiss Textiles Association.

The thrust of the measure is also in line with the Federal Council's aim of abolishing industrial tariffs.

Source : Fibre2fashion

## **Cambodia**

### **Exports propel economic growth**

The Cambodian economy grew 7.5 per cent in 2018, according to the World Bank's (WB) recently-released Cambodia Economic Update, which said this better-than-expected growth was driven largely by the rapid expansion of exports and ongoing construction boom.

Exports of garments, footwear and travel goods, which account for more than two-thirds of total merchandise exports, recorded a five-year high, rising by 17.6 per cent in 2018, up from 8.3 per cent in 2017.

The European Union (EU) market, including the United Kingdom, currently accounts for more than one-third of Cambodia's exports, particularly garments, footwear and bicycles. The potential end of the country's duty-free access to the European market for exports—or the 'Everything But Arms' arrangement—will likely result in slower exports.

Source : Fibre2fashion

### India and Peru to strengthen trade ties

India and Peru will hold their next round of negotiations for proposed free-trade agreement (FTA), aimed at boosting two-way commerce and investments, here in August. It is learnt that the chief negotiators from both the countries will hold the fifth round of negotiations for the agreement in August. In an FTA, two trading partners significantly reduce or eliminate duties on most of the goods traded between them besides relaxing norms and rules to promote trade in services and increase bilateral investments.

In the fourth round of talks, senior officials of both the sides deliberated upon issues such as customs procedures, trade facilitation, market access for goods and movement of professionals. The fourth round was held between March 11 and 15 this year in Lima, Peru.

The main chapters of the agreement include trade in services, movement of professionals, investments, dispute settlement, technical barriers to trade, trade remedies, rules of origin of goods, customs procedures and trade facilitation. With growing uncertainties in its traditional markets, including the US and Europe, India is looking to enhance engagements with other regions such as Africa, South America and Central Asia.

Peru ranked third among export destinations for India in the Latin America and Caribbean (LAC) region.

The bilateral trade between the nations increased to US\$ 3.13 billion in 2017-18 from US\$1.77 billion in the previous fiscal. Among the top-10 commodities that India exports to Peru are motor vehicles, cars, auto components, tyres, dyes, products of iron and steel, cotton yarn and fabrics. While the imports include bulk minerals and ores, gold, fertilisers, aluminium, coffee, crude oil and zinc.

Source : The Financial Express

### Indo-US trade to soar to US\$ 500 billion by 2023-24

Trade between India and the US could jump to USD 500 billion by 2023-24 from about USD 142 billion at present according to the Indo-American Chamber of Commerce

However, It is believed that issues relating to e-commerce and high tariffs could slow down trade between the two countries, and need to be resolved.

India is facing a threat of withdrawal of the GSP scheme, which offers duty-free access to over 3,000 products in the US, valued at around USD 5.6 billion.

Source : The Economic Times

### GST refunds to be automated from June

The Revenue Department plans to introduce faceless scrutiny of refunds and faster claim settlement from which will enable exporters of goods and services as well as suppliers to SEZ units to get GST refunds automatically.

Under GST, every person making a claim of refund on account of 'zero-rated' supplies has two options. Either he can export without payment of integrated tax under Bond/ LUT and claim a refund of accumulated Input Tax Credit (ITC) or he may export on payment of integrated tax and claim refund thereof.

Currently, the facility of automatic refund is available only for those exporters who have paid Integrated Goods and Services Tax (IGST) while exporting goods. Since the GST Network (GSTN) systems are integrated with Customs, refunds are generally transferred to the bank accounts of such exporters within a fortnight.

However, manufacturing exporters and suppliers to SEZ, who want to claim a refund of ITC, have to file an application in Form GST RFD-01A on the common portal and thereafter manually submit a print out of the form along with other documents to the jurisdictional officer.

Once implemented, the time period for such refunds will come down to about a fortnight from months at present.

The Revenue Department and GSTN are working to make the process of seeking tax refund by all exporters faceless by next month. It would make the process faster and also help in eliminating fake refunds.

GST refunds of exporters run into thousands of crores and any delay in the processing of refund claims blocks working capital of exporters.

Source : The Business Line

### India and other GSP countries to gain from US-China trade war

The year-long trade war with China is pushing American companies to source more from GSP countries such as India, Thailand, Cambodia, Indonesia and Turkey, a latest report warning that cancelling GSP benefits to India would only help China.

The Coalition for GSP, a group of American companies and trade associations, in a report said that the latest official trade figures shows that the Generalised System of Preference or GSP saved American companies USD 105 million in March, an increase of USD 28 million (36 per cent) from March, 2018 and the second-

highest level on record. In the first quarter of 2019, GSP saved American companies USD 285 million. That is USD 63 million more than the first quarter of 2018 — itself a record-shattering year.

GSP is the largest and oldest US trade preference programme and is designed to promote economic development by allowing duty-free entry for thousands of products from designated beneficiary countries. Recently, the US President announced that the US intends to terminate India's designations as a beneficiary developing country under the GSP programme.

The 60-day notice period ended on May 3. According to the Washington DC-based Coalition for GSP, products hit by Section 301 tariffs when imported from China account for 90 per cent of increased GSP imports in 2019. Overall, GSP imports rose by about USD 760 million, with USD 672 million coming on products on China Section 301 lists.

GSP imports of products on those Section 301 lists increased 19 per cent while GSP imports of other products increased by just five per cent. Noting that imports from China, subject to new tariffs, are down significantly, the coalition said countries from which GSP imports of products on China Section 301 lists have increased the most in the first quarter of 2019.

According to the report, India benefits the most from this. It is believed that for India, 97 per cent of increased 2019 GSP imports are on the China Section 301 lists. GSP imports on Section 301 lists increased by USD 193 million (18 per cent), while imports of everything else increased by just USD seven million (two per cent).

Similarly for Turkey, 97 per cent of increased 2019 GSP imports are on the China Section 301 lists. For the Philippines, GSP imports of products on China 301 lists growth helped offset declining GSP imports of all other products.

South Africa, Brazil and Egypt saw similar increases in Section 301-affected products offset losses of other products, it said. GSP imports from Indonesia grew only twice as much on affected products, the report said. Yet, even here, growth rates are faster for products on the Section 301 lists: GSP imports of products affected by new China tariffs grew by 22 per cent, while imports of other products grew by 15 per cent.

Not only would terminating GSP for India, Turkey or others under review (Thailand, Indonesia) hurt many American companies and workers that have relied on GSP for years, it would also reduce viable sourcing options for companies looking to buy less from China in response to Section 301 tariffs — thereby undermining the president's own objectives. In another report, the coalition said cancelling GSP for India would benefit China.

Referring to the results of a recent survey, the coalition said 30 per cent of companies would look to source more from China if GSP benefits went away. That was about the same share of companies reporting they would source more from any of the approximately 120 remaining GSP countries and much higher than those would source more from non-China, non-GSP countries (NAFTA, EU, Japan etc.). While the US President has tweeted about raising tariffs on China to create additional negotiating leverage, terminating GSP for India would undermine it.

Given the head-to-head competition between India and China on many of these products, ending GSP for India would have the same effect as lowering tariffs on China, the report said. And we can see that the Administration's tariffs on China do seem to have impacted both imports from India under GSP and from China so far in 2019, the report said.

In the first two months of 2019 (most recent data available), GSP imports from India are up significantly for products on the Section 301 lists, but down slightly for products where China does not face new tariffs, according to the coalition. It is the opposite for China: imports are down significantly for products facing new tariffs, and up slightly for those that do not, it said.

New tariffs on China presumably would amplify these trends — but new tariffs on India would mitigate them. That puts the Administration at a crossroads: is increased leverage on China or India a higher priority? Because the data show you cannot raise tariffs on one without helping the other.

Source : The Financial Express

### **Anti dumping duties to be imposed by US on polyester yarn imports from India and China**

The polyester exporters from China and India receive illegal subsidies. The U.S. Department of Commerce has found this information recently and U.S. Customs and Border Protection has decided to collect duties to recover those subsidies.

The US will impose duties on polyester yarn imports from China and India. Polyester makers Unifi Manufacturing Inc. of Greensboro, N.C., and Nan Ya Plastics Corp. America of Lake City, S.C., petitioned for relief from the subsidized imports in October.

Their petition was based on U.S. law that makes it illegal for foreign companies to price their products in the U.S. market below the cost of production or below prices in their home markets. This situation makes them subject to anti-dumping duties.

Companies that are receiving unfair subsidies from their governments, in the form of grants, loans, equity infusions, tax

breaks or production inputs, are subject to countervailing duties aimed at countering those subsidies.

Following this, on 29 April, the Commerce Department issued affirmative preliminary determinations in the countervailing duty (CVD) investigations of imports of polyester textured yarn from China and India.

After an investigation, the agency found that exporters received illegal subsidies ranging from 32.04 percent to 459.98 percent from China, and 7.09 percent to 20.45 percent from India.

The duties set to be collected will be in the amount equal to the subsidy rates for imports from each country.

In 2017, imports of polyester textured yarn from China were valued at an estimated US\$35 million, and imports from India at US\$19.6 million. Polyester textured yarn is produced through a texturing process that gives special properties, including stretch, bulk, strength, moisture absorption, insulation and the appearance of natural fiber.

The report said that in the China investigation, Commerce assigned preliminary subsidy rates of 32.04 percent to Fujian Billion Polymerization Fiber Technology Industrial Co., and 459.98 percent to Suzhou Shenghong Garment Development Co. and Suzhou Shenghong Fiber Co. and their cross-owned companies, including Jiangsu Shenghong Textile Imp & Exp Co. and its successor, Jiangsu Huahui Import and Export Co. The preliminary subsidy rate for all other Chinese producers and exporters was set at 32.04 percent.

In the India investigation, Commerce assigned a preliminary subsidy rates of 20.45 percent to JBF Industries and 7.09 percent to Reliance Industries. The preliminary subsidy rate for all other Indian producers and exporters is 13.82 percent.

Commerce will now instruct U.S. Customs & Border Protection to collect cash deposits from importers of polyester textured yarn from China and India based on these preliminary rates. Commerce is scheduled to announce its final CVD determinations on or about Sept. 10.

If Commerce makes affirmative final determinations, the U.S. International Trade Commission (ITC) is scheduled to make its final injury determinations on or about October 24,

If both agencies make affirmative final determinations in these investigations, importers would then have to pay the additional duties at the preliminary dumping rates.

Source : [www.textiletoday.com](http://www.textiletoday.com)

### **US-China trade woes to help Indian textile exporters**

Cotton textiles, floor coverings, man-made filaments could benefit most, says industry

Textile exporters in India are optimistic that the additional tariff of 25 per cent imposed by the US on China as part of the on-going trade conflict between the two has opened up opportunities to increase their share in the American market.

As per a recent analysis the list of notified US\$ 200 billion imports from China on which additional tariff imposed by the US places Indian textile exporters at an advantageous position.

Of the US\$200 billion of imports from China , textile items comprise just US\$ 3.9 billion of the value, but it still provides enough scope to exporters in India.

It is believed that the US's total import of these textile products from India was approximately US\$ 1.71 billion in 2018, which is 43 per cent of its imports from China. Out of the total textile products, cotton textiles account for the largest number of tariff-lines. In terms of value, the most imported products belong to floor coverings, non-woven cordage and man-made filaments.

The segments that have increased opportunities for Indian exporters include silk, wool, cotton, other vegetable fibres, man-made filaments, man-made staple fibres, floor coverings, non-woven cordage, special woven fabrics, knitted fabrics and coated and industrial fabrics.

However, the additional tariff hike does not include garments and made-ups which won't have an advantage like the other segments.

Source : The Business Line



**Viet Nam**

**1.1 Introduction**

This month's newsletter puts a spotlight on Viet Nam which has witnessed a remarkable growth in recent years, despite cancellation of TPP. Gherzi Textil Organisation, the Swiss consulting firm, with its local partner SaoViet Consulting offers integrated advisory services encompassing strategic planning, project engineering, operations and partner search, in Vietnam.



**1.2 Changing Global Trade Dynamics Favour Viet Nam**



In fact, the prevailing trade war between China and USA may prove to be a proverbial blessing in disguise for Viet Nam. It's on the verge of signing the FTA with EU which will give it an advantage over Bangladesh which risks losing its duty-free status with EU when it graduates from being an LDC to a developing country. However, the duties on textile & apparel items under the EU-Viet Nam FTA will be phased out over a period of 7 years only. Vietnam is also a member of the 11-nation CPTPP agreement which came into effect in January 2019.



Notably, Viet Nam is also a signatory to RCEP, the global free trade agreement currently under advanced stages of negotiation and which will result into the formation of the world's largest trading bloc. RCEP consists of the 10 ASEAN countries and 6 Asia-Pacific states with whom ASEAN has existing FTA's (Australia, China, India, Japan, South Korea and New Zealand)

**1.3 Textile and Clothing Exports**

In 2018, Vietnam's exports of textile & apparel reached USD 37 bn, registering 14% increase over 2017. The double-digit growth continued in 2019 as the exports in the first quarter of 2019 increased to USD 7.3 bn indicating a 13% increase over same quarter in preceding year. Vietnam suffered a setback due to the US withdrawal from TPP however it remains the 2<sup>nd</sup> largest exporter of apparel to the US after China, boasting of 5 % share of the global apparel trade. USA, EU, Japan and South Korea accounted for 82% of Viet Nam's apparel exports. The table shows that readymade garments are driving Viet Nam's exports of T&A, although yarn and fibres also constitute a significant segment.

**Vietnam: Export basket**

Product	Value (US\$)
RMG	30.489
Yarn, Fibres	4.025
Fabric	0.530
Accessories	1.930
Total	36.947

**1.4 Investment in MMF Sector**

Vietnam offers huge opportunities for investment and trade in textiles due to existence of a strong eco system for the industry and import dependency on fabrics. According to ITMF, it added 246,000 new ring spindles, 43,000 rotors, 1826 shuttleless weaving machines and 2004 circular knitting machines in 2017. MMF players from Taiwan and China have been investing in production of PFY capacities in Viet Nam.



Far Eastern New Century (FENC), the integrated PET industrial giant is setting up a state-of-the-art filament yarn production plant with a capacity of 40,000 TPA (DTY,FDY) in Vietnam. The new project will start operations in 2019.



Hyosung, the largest spandex producer in the world (350,000 TPA) had started the production of spandex and tyre cord in 2008 with an FDI of US\$ 1.5 bn. It's further expanding its base in Viet Nam with a further investment of US\$ 1.2 bn



Ever Green Global, the Singapore headquartered company had set up a spinning mill to produce MMF yarns such as 100% Viscose Yarn, 100% Polyester Yarn and P/V Yarn. The capacity was more than doubled in 2017 at a state-of-the-art



Century Synthetic, the first Vietnamese DTY producer established in 2000 with a state of the art Oerlikon technology has reached an installed capacity of 60 kTPA of which 60% is exported due to lack of sufficient downstream demand in the local market. It is a franchisee of Unifi's REPREVE r PET fibre.



In the last Viet Nam Textile Summit, Representative of Gherzi moderated the panel discussion entitled “With ever changing global trade policies on Textile Industry, how can Vietnam remain competitive?” The panel was unanimous in opinion despite TPP setback, Vietnam will continue to be a strong supplier of garments. Global buyers such as Gap Inc. for whom Vietnam represents one-third of global procurement, remain bullish. Similar sentiment was expressed by H&M and Li & Fung. In fact, Uniqlo is making Viet Nam the hub for sourcing MMF apparels for athleisure and intimate apparel.



Gherzi will be represented at the 5<sup>th</sup> Viet Nam textile summit in Danang on June 26-27<sup>th</sup> 2019 where he will deliver a keynote address.

## SPECIAL FOREX RATES

As part of the basket of services offered to its members SRTEPC has tied up with Thomas Cook (I) Ltd, Forex division to provide foreign exchange for our member exporters travelling overseas to participate in exhibitions through the Council. Given below are the 'special rates' being offered by Thomas Cook to SRTEPC members which you can avail of to source your requirements for Foreign Exchange.

Currency/Product – INR Sale	Cash Rate Proposed*	Forex Card Rate Proposed*
USD	IBR + .25 paisa	IBR + .20 paisa
GBP/EUR	IBR + .35 paisa	IBR + .25 paisa
SGD/AUD/CAD/CHF	IBR + .40 paisa	IBR + .30 paisa
All other Misc currencies	IBR + 1%	IBR + 1%

- \*IBR – Interbank Rate
- \*GST Applicable

Members who wish to take benefit of this service may kindly contact Mr. Vishal Chhabria of Thomas Cook at Mobile : 9821232266, E-mail : Vishal.Chhabria@in.thomascook.com

## Trade Analysis of MMF Textiles in India

(SOURCE: Gherzi Consultants)

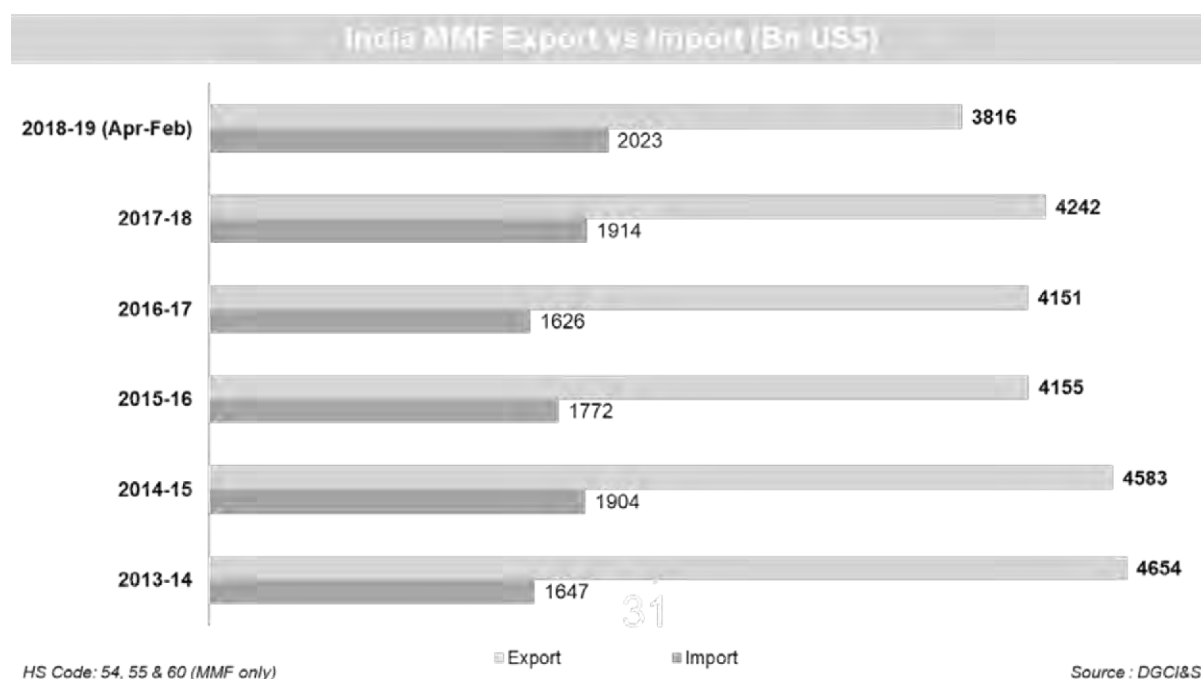
### Introduction

India has been witnessing meek growth in the exports of textiles and clothing since last few years, facing stiff competition from emerging players like Bangladesh, Viet Nam, etc. who are registering consistent growth. The trend for Indian exports continues in FY 2018/19 wherein total exports of textile and clothing during April'18 – Feb'19 was US\$ 33.77 Bn, a meagre growth of 1.7% over the last year while in Feb'19 it grew by 0.3% to US\$ 3.21 Bn compared Feb'18.

Within the total exports, clothing exports declined by 5.2% while textiles exports grew by 7.5% during 2018/19 (Apr-Feb) compared to last year.

On the other hand, overall textiles and clothing imports during 2018/19 (Apr-Feb) increased by 5.7% compared to previous year, reaching to US\$ 6.82 Bn. In the month of Feb'19, imports grew by 1.7% reaching to US\$ 557 Mn. Notably, clothing import during 2018/19 (Apr-Feb) increased by whopping 47.2% while textiles import increased by 0.7% only.

### Export and Import of India's MMF Textiles



India's MMF textile exports (of the products falling under chapters 54, 55 and 63) have been declining since 2013/14 to 2017/18 at CAGR of 2%. In year 2018/19 (Apr-Feb) it dropped by 0.5% only as compared to same period in 2017/18, reaching to US\$ 3.82 Bn, bringing its share in total T&C exports to 11.3% from 11.5%. In the month of Feb'19, the MMF textiles export dropped to US\$ 326 Mn from US\$ 329 Mn.

The import of MMF textiles in India has grown at CAGR of 4% during 2013/14 to 2017/18, while it increased by 16.1% during 2018/19 (Apr-Feb) compared to last year. The share of import of MMF textiles in total T&C imports increased to 29.6% in 2018/19 (Apr-Feb) from 27% in 2017/18 (Apr-Feb). These imports can be curbed with improving indigenous production capacity of similar products competitively.

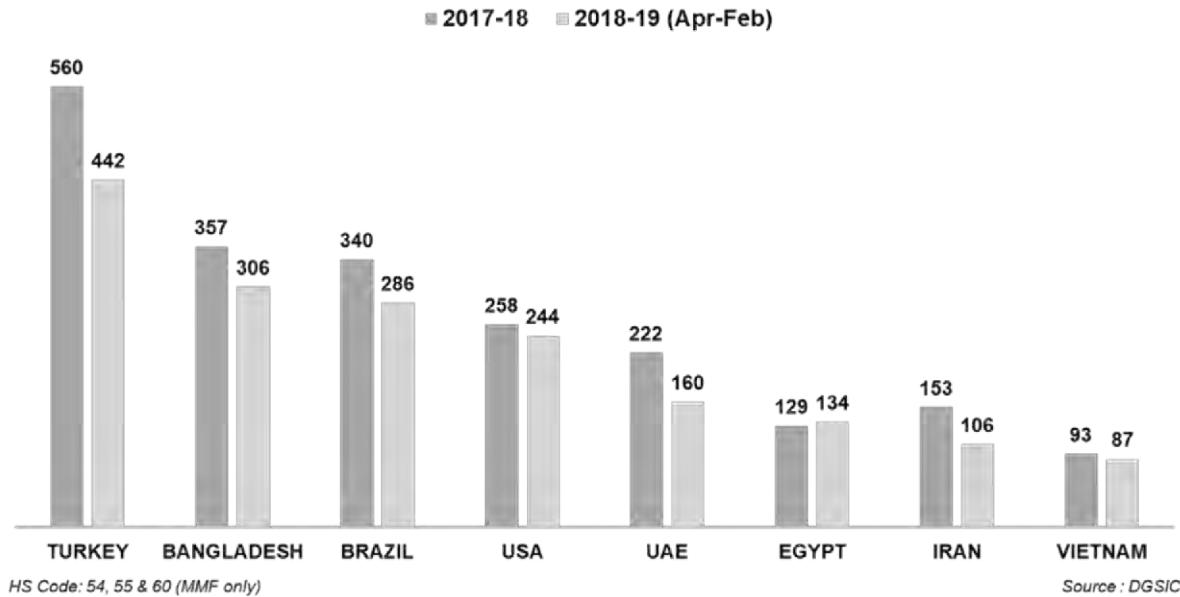
### MMF Textiles Export Destinations

**Turkey, Bangladesh and Brazil** remain top three destination for MMF exports from India during 2018-19 (Apr-Feb) with export shares of 11.6%, 8% and 7.5% respectively.

However, exports share to these top 8 destinations dropped during 2018-19 (Apr-Feb) to 46.2% from 49.8% compared to previous year, showing exports expansion/ distribution to other countries.



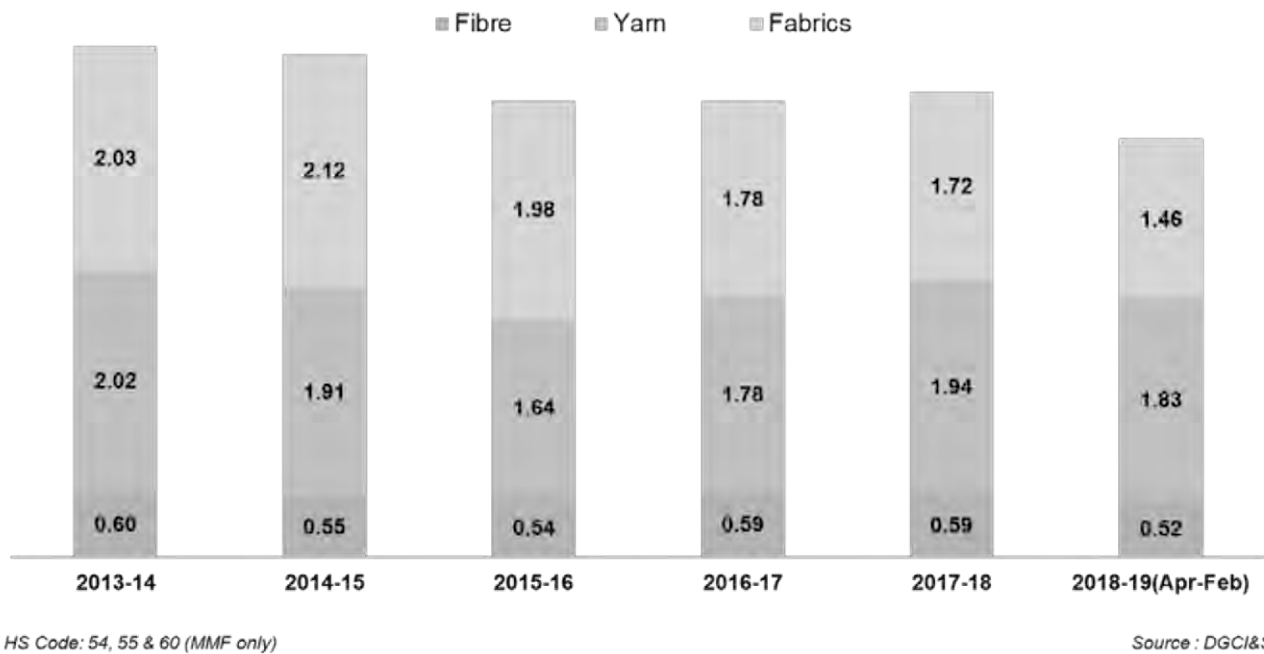
**India MMF Top Importing Countries (Mn US\$)**



**MMF Textiles Export Segment-wise**

While overall MMF textiles exports from India have declined by 0.5% during 2018/19 (Apr-Feb) compared to previous year 2017/18, MMF yarn export increased by 3.3% taking its share in total MMF exports to 48% from 45.6% during the same period.

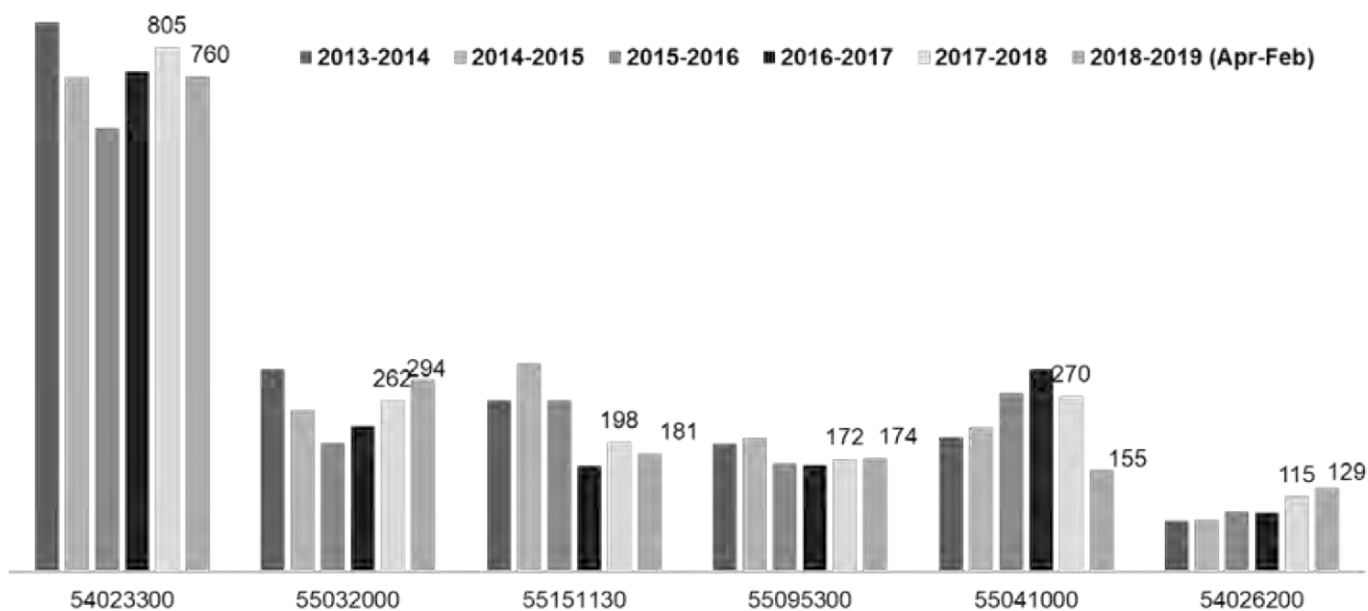
**India MMF Exports - Segment Wise (Bn US\$)**



MMF fibres and fabrics exports decreased by 3.8% and 7.1% respectively during the same period.

**Top Exported MMF Products from India**

### India MMF Top Exported Products (Mn US\$)



HS Code: 54, 55 & 60 (MMF only)

Source : DGSIC

The textured polyester yarn (HS-54023300) remain the top MMF exported product during 2018/19 (Apr-Feb), increased by 5.45% compared to previous year, however in Feb'19 it dropped by 12% as compared Feb'18. It was declining at CAGR of 1% during last five years.

Polyester staple fibres (HS-55032000) exports surged by whopping 27% in 2018/19 (Apr-Feb) compared to the previous year, which was in declining trend since last 5 years at CAGR of 4%.

Polyester-Cotton yarn (HS-55095300) exports which was falling at CAGR of 3% since last 5 years, increased by 13.43% during 2018/19 (Apr-Feb) compared to previous year. In Feb'10 it increased by 13.8% compared to Feb'18.

#### India's Export Performance in Top Traded MMF Products Globally

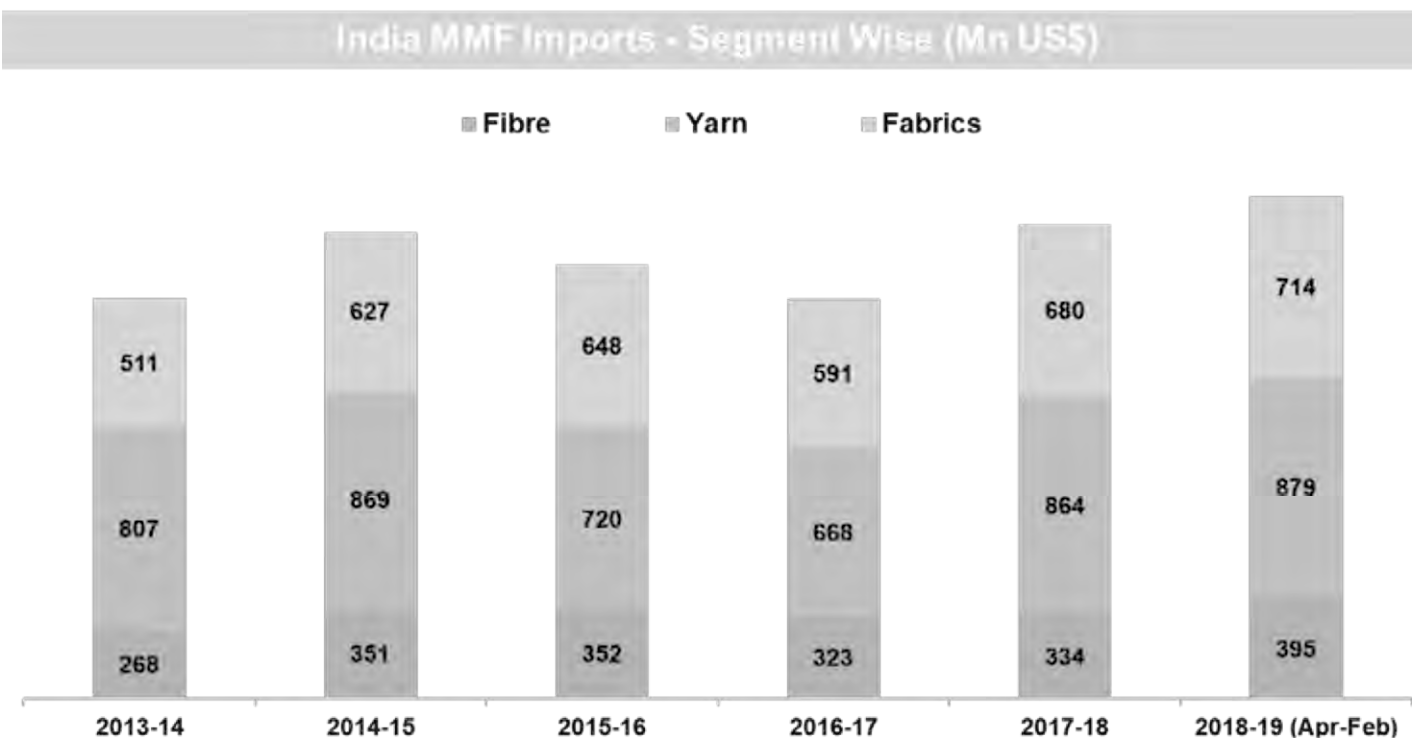
India's export has improved in two of the top five traded products globally which includes polyester stable fibres (HS-550320) and filament yarn (HS-540233). The export on during 2018/19 (Apr-Feb) has increased by 27% and 5.5% respectively compared to previous year.

However, the export of nylon/ polyester based high tenacity fabrics (HS-540710) declined by 26% during the same period, where it occupied 16.6% share in global trade of the same product in 2017.

HS code	Product Details	India's Share in Global Export in 2017	India's Export%		Change
			2017-18 (Apr-Feb)	2018-19 (Apr-Feb)	
540752	Texturised Filament based woven fabric	2.1%	133	113	-15%
540761	Non-texturised Filament based woven fabric	0.45%	18.5	12	-35%
550320	Polyester staple fibres	6.40%	231	294	27%
540233	Filament yarn	21.20%	721	760	5.45%
540710	Nylon or polyester based high tenacity fabrics	16.6%	183	135	-26%

### MMF Textiles Import Segment-wise

The MMF textiles import in India which was growing at CAGR of 4.3% during last five years, surged to US\$ 2.02 Bn during 2018/19 (Apr-Feb) compared to US\$ 1.74 Bn in 2017/18, showing sharp increase of 16% during the same period.



HS Code: 54, 55 & 60 (MMF only)

Source : DGCI&S

The fibre import in India, growing at CAGR of 5.7% since last five years, increased substantially by 29% in 2018/19 (Apr-Feb) compared to the previous year.

The yarn import in India, growing at CAGR of 1.7% since last five years, increased by 11% in 2018/19 (Apr-Feb) compared to the previous year.

The fabric imports in India, growing at CAGR of 7.4% since last five years, increased by 14.5% in 2018/19 (Apr-Feb) compared to the previous year.

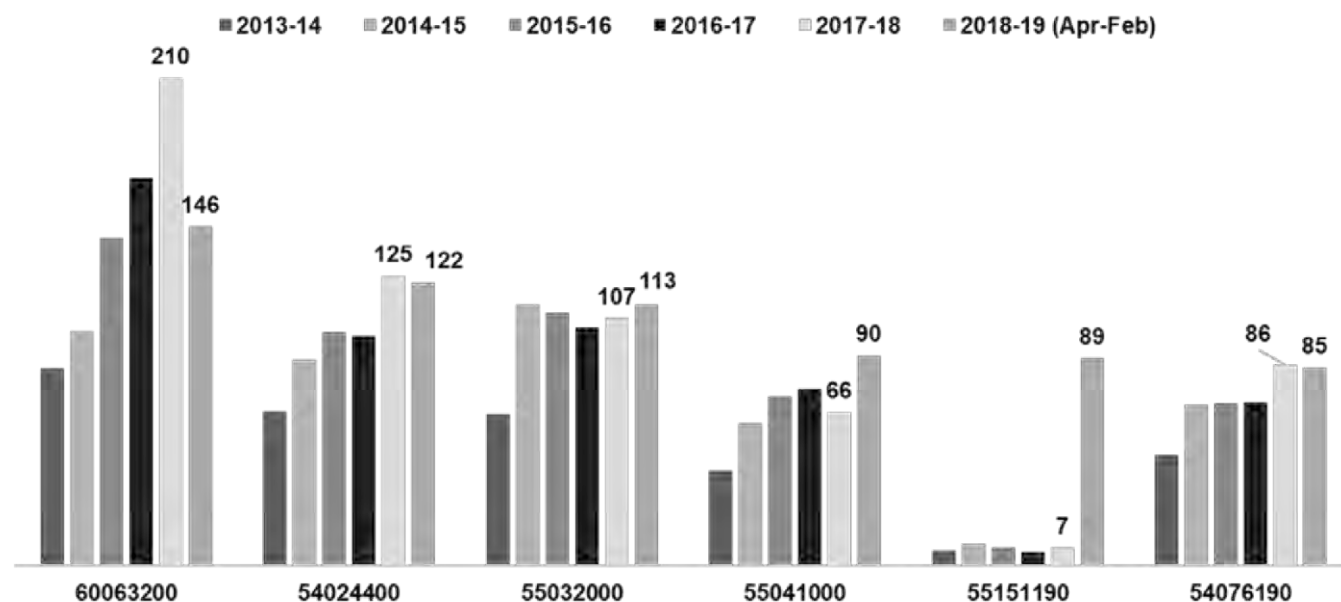
The increasing imports of MMF fibre, yarn and fabrics shows increasing demand in India and further investment in MMF industry will help to curb this increasing import.

### Top Imported MMF Products in India

MMF fibre based knitted fabric (HS-60063200) remained the top imported product in 2018/19 (Apr-Feb), which was increasing at CAGR of 25% since last five years. Notably, during 2018/19 (Apr-Feb) it declined by 27% compared to the previous year, however in the month of Feb'19 it grew by 24.3% as compared to Feb'18.

The spandex yarn (HS-54024400) import growing at CAGR of 17.2% since last 5 years, slowed down to 9% in 2018/19 (Apr-Feb) compared to the previous year.

### India MMF Top Imported Products (Mn US\$)



HS Code: 54, 55 & 60 (MMF only)

Source : DGSIC

The import of Viscose staple fibres (HS-55041000) surged to US\$ 90 Mn in 2018/19 (Apr-Feb) showing a big jump of 53.4% compared to previous year. Notably its import was increasing at CAGR of 12.9% only since last five years.

The import of Polyester fibre (HS-55032000) also increased to US\$ 113 Mn in 2018/19 (Apr-Feb) from US\$ 99 Mn in 2017/18 during the same period, showing growth in import of 14%. The import was increasing at CAGR of 13.1% since last five years.

#### Attention : Members

#### INDIAN TRADE CLASSIFICATION (HS) CODES FOR MAN-MADE FIBRE TEXTILES

A detailed ITC HS Code Book for Indian Man-made Fibre textiles is available with the Council. The Book contains Chapter-wise (54 to 63) HS Codes for the following Products.

- Fabrics
- Yarns
- Made-ups
- Fibre

The Book is available for Rs. 118 (including GST), which can be obtained from the Head Office or Regional Offices of the Council at Delhi and Surat on payment by cash or on the receipt of Demand Draft (in favour of "The Synthetic & Rayon Textiles Export Promotion Council, Mumbai) for the requisite amount. Please add Rs.50/- for mailing charges, if you require the Book through courier.



**SOURCE INDIA 2016 – Setting standards for organizing Global Reverse Buyer Seller Meets**

The second edition of SOURCE INDIA, the Council's flagship Global Buyers Sellers Meet, was organized on 13<sup>th</sup> & 14<sup>th</sup> August 2016. While the first SOURCE INDIA Show in 2010 was held in Mumbai, the second edition in 2016 was held at the Surat International Exhibition & Convention Centre, Surat and this time on a grander scale with 95 member companies including 39 participants from SSI of the Council putting up a display of their latest range of MMF textiles. The Meet evoked good response attracting over 1200 visitors.



Around 100 foreign buyers comprising top importers and industry leaders who make a real difference in the trade scenario were invited from the nearly 31 countries in Asia, Middle East & Gulf, Africa, South America, Europe and Australia. Large delegations of the buyers were also present at SOURCE INDIA 2016 from the leading garment producing countries like Vietnam, Sri Lanka, Bangladesh, Turkey and Afghanistan. Senior representative and purchasing teams of leading buying houses including JC Penny, Varner Group, Hellenic India; retail brands of India and apparel manufacturing companies also visited SOURCE INDIA 2016

Smt. Smriti Zubin Irani, Hon'ble Union Minister of Textiles who was the Chief Guest inaugurated 'SOURCE 'INDIA followed by the National Anthem in the presence of Smt. Kavita Gupta, IAS, Textile Commissioner; Smt. Sunaina Tomar, IAS, Joint Secretary (Exports), Ministry of Textiles, Smt. Darshanaben Jardosh, Member of Parliament from Surat, Shri Prabhu Vasava, Member of Parliament from Bardoli, Gujarat; Smt. Sangitaben Patil, MLA, Chairman, Vice Chairman, immediate past Chairman and Convenor of the event, former Chairmen, Members of Committee of Administration, Dignitaries, Senior Officials, Representatives of participating companies, media and others.

On the occasion of SOURCE INDIA , SRTEPC and Kabul Chamber of Commerce & Industry (KCCI) signed up a Memorandum of Association. This was a first step towards developing good trading relationship between SRTEPC and KCCI and thereby develop trade in Man-made Fibre Textiles between India and Afghanistan.

The highlight of the event was the Fashion Shows which were staged during both the days of the event, this proved to be the 'show stoppers' of the evening. The 10 companies which sponsored the Fashion Shows included High Choice, Reliance Industries Ltd., Praful Exports, Divyam Creations, Century Enka, Banswara Syntex Ltd., Wellknown Polyesters Ltd., F-Vogue, Suneja Fashions and the Aditya Birla Group. Ten ensembles of 8 garments each were presented by 16 models showcasing the fabrics, colours, textures and hues of each of the sponsors.

A Theme Pavilion, an exquisite structure, organized by the Council showcased the trends and Fashion Forecast for Autumn-Winter 2017 and Spring Summer 2018 along with the display of fabrics and garments that corresponded to these Themes.

Seminars and Workshops were also organized during the three-day event. Many foreign buyers attended these Seminars and Workshops to gain insights into the MMFT Industry.

The event proved to be a rewarding experience for the participants and many business deals were clinched with many more orders in the pipeline, thereby ensuring that the event was a grand success.





### SAAM Textiles

SAAM Textiles, an ISO 9001:2015 certified company, is India's leading exporter of speciality fabrics and exports its products to various Garment Factories across the globe. Started in 2001 with the belief that there are no shortcuts to excellence, SAAM Textiles has since moved from strength to strength and today caters to large retail chains and corporate clients in United Kingdom (UK), South Africa, Australia & USA.

Headed by the dynamic Shri Mukesh Bhargava who is the Founder and Chairman of the company, SAAM Textiles has emerged as one of India's major exporters of Synthetic Rayon and Woollen suiting fabrics. His vast experience in international textile trade has propelled the company's growth and placed it in the international map of premium suiting, shirting and uniform fabrics. He is ably assisted by his sons Armaan and Shaurya – both gen next youth who bring along a wave of new innovative ideas and energy.

SAAM products are manufactured under ISO 9001:2015 quality management system and the lab is accredited with Marks and Spencer's standard accreditation scheme and is under NABL accreditation process.

The company has also received certification as SA 8000:2014 for achieving excellence in accountability towards the "SOCIAL FIBRE". To maintain High Quality Standards with stringent usage policy and continue to be one of India's major exporter of Synthetic, Rayon and Woollen suiting fabrics.

The company has embarked on expansion mode and is in the process of various discussions with venture Capitalists, Financial Advisors, Banks, CA/CFA teams for a possible IPO launch very soon for putting up a spinning mill and a process house.

One of the factors which is to the advantage of SAAM is its long-term vision and a clear thought to remain environment friendly and contribute positively towards sustainability by offering a product which has been manufactured using the green energy as company has installed wind mill turbine at Jaisalmer, Rajasthan with an installed capacity of 8.4 mega watts.

SAAM Textile has also developed a web based integrated production plan to ensure quality standards are strongly adhered. The application and standardization to ISO 9001:2015 parameters has further strengthened the production cycle and high level of quality parameters are achieved on a consistent basis. The production plan further undergoes quality trials and sampling across a variety of yarns and colors. We have developed an entire collection of fabrics in different qualities.

The company specialises in production and supply of finished fabrics with a variety of speciality finishes including Teflon, Teflon HPR, Teflon (Non-Iron), Advance Teflon, Ultra Release, 3XDRY, Anti-bacterial, Moisture Management and exporter of Organic / BCI cotton based fabric in India.

To maintain its prime position in the competitive market, high quality standards are always maintained. Constant checks are carried out in random order and various production processes are screened for quality implications.

SAAM has also come up with innovations in chemical finishing and with stringent usage policy. This is for effective catering to usage of better chemicals for sustainable environment

Evolving from this philosophy, SAAM today stands for quality products and quick innovation.

With so much going on for SAAM its goal is to make the organization the best fabric destination of the world.



“I was very impressed with the quality of the exhibitors. We have already started a business relationship with one company, and are in business conversations with 3 more.”

- **Juan Carlos Garcia**  
MAG TEXTILES SAS, Colombia

## BENEFIT FROM THE GLOBAL DEMAND FOR INDIAN MAN-MADE FIBRE TEXTILES.

Source India is a Global Reverse Buyer-Seller Meet that connects local exporters to buyers from across the world for sourcing all kinds of synthetic and rayon textile products.

- Representatives of International & Indian Buying Houses of Leading Brands
- One-to-one Business Meetings at the Business Lounge
- Informal Networking Dinners on 21<sup>st</sup> and 22<sup>nd</sup> August
- Reimbursement of Accommodation\*

<http://sourceindia.srtepc.in>  
Write to Ms. Ramita on [ramita@srtepc.in](mailto:ramita@srtepc.in)

\* Terms and Conditions apply

Organised by



Supported by



Under the aegis of



Ministry of Commerce & Industry  
Ministry of Textiles  
Government of India

सत्यमेव जयते



Continued from page 4



Shri Amitabh Dwivedi, Deputy Secretary (EP-Textiles), DoC, MoC (middle) along with Shri Ronak Rughani, Chairman, SRTEPC, Shri Sri Narain Aggarwal, Immediate Past Chairman, SRTEPC, Shri Dhirubhai R. Shah, Vice Chairman, SRTEPC and Shri S. Balaraju, Executive Director, SRTEPC.

with Turkey in textiles. Therefore, she informed that we need to mount a textile delegation to Turkey possibly in June as Turkey is one of the major markets for Indian textile products. Besides discussions on trade the proposed delegation will also take up issues on ad-hoc duties levied by Turkey, possibility of PTA with early harvest for textiles, collaboration in Technical Textiles, Designing and Textiles Machinery. She informed that a preliminary exercise in this regard has already been done and sought for Council's inputs. Accordingly, the Council is working on the desired inputs and will send the same shortly.

While discussing the issues with the SRTEPC delegation Ms. Sherry Lalthangzo, Economic Advisor, assured to look into the issues relating to GST anomalies along with initiatives for encouraging production and promotion of exports. She has also opined that a comprehensive Study on MMF textiles is the need of the hour for growth and promotion of Indian MMF textiles. The Council will take this initiative as advised by the Economic Advisor.

The delegation also met Shri Amitabh Dwivedi, Deputy Secretary (EP-Textiles), Department of Commerce, Ministry of Commerce & Industry and discussed the above mentioned issues with him for his intervention and suitable solution. Copies of the Council's representations of above mentioned issues were handed over to Shri Amitabh Dwivedi. While discussing the issues, Shri Dwivedi advised to send separate letters for each of the issues mentioned in the representation. With regard to the issue of changing definition of Merchant Exporter and treating them at par with Manufacturing exporters, Shri Amitabh Dwivedi suggested that a separate letter may be given in this regard giving requisite data about such Merchant Exporters so as to enable the Department of Commerce to address the issue suitably.

In view of the above, the Council is working out for providing reverent material/ inputs justifying the pending issues to the concerned ministries and department so that the pending issues will be resolved positively. The Council is optimistic that all the pending issues will be resolved soon and there will be suitable incentives and initiatives for encouraging promotion of exports of MMF textiles from India.

We aim to enrich our extraordinary team that daily brings together an excellent service to our customers.

**BCI - GOTS - OEKOTEX**

Exporters of yarn Since 2004

# ART-YARN

**A PROMISE FOR YARN**

9th Floor, C Wing Godrej Colesium, Behind Everard Nagar, Sion(E), Mumbai - 400 022  
 Call : +91 224001 2600 | +91 9004562588  
 Email :artyarn@artyarnindia.com  
 Visit : www.art yarnindia.com



## REVIEW OF INDIA'S MAN-MADE FIBRE TEXTILES EXPORTS APRIL – FEBRUARY 2018-19

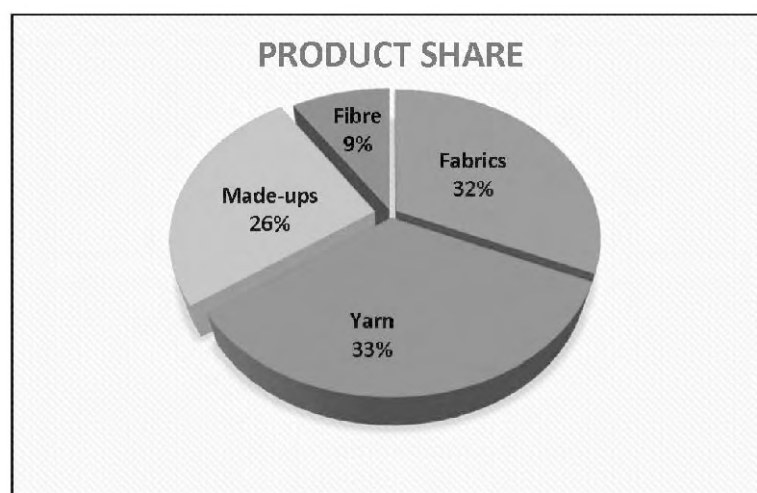
Exports of Indian MMF textiles during April-February 2018-19 were US\$ 5556.73 million against US\$ 5458.68 million during the same period of the previous year showing a growth of 1.79%.

Product	Unit	in Quantity (Thousand)		% Change Apr - Feb 2018 - 19	In Value USD Mn		% Change Apr - Dec 2018 - 19
		Apr - Feb 2017 - 18	Apr - Feb 2018 - 19		Apr - Feb 2017 - 18	Apr - Feb 2018 - 19	
Fabrics	Kgs	70983.6	79082.2	11.41	1818.18	1759.54	-3.23
	Sqm	1496458	1625858	8.65			
Yarn	Kgs.	903923	888785	-1.67	1746.81	1851.72	6.01
Made - ups	Kgs.	281590	326680	16.01	1359.95	1428.19	5.02
	Nos.	96759.2	87460	-9.61			
	Sqm	170.56	243.95	43.03			
Fibre	Kgs.	347180	334630	-3.61	533.92	517.28	-3.12
<b>Total</b>					<b>5458.86</b>	<b>5556.73</b>	<b>1.79</b>

Source : MOC

### PRODUCT SHARE

During April-February 2018-19, dominated products in the Indian MMF textiles export basket was yarn accounting for a share of 33% followed by fabrics 32%, Made-ups 26% and Fibre 9%.



### HIGHLIGHTS

- Overall exports in April-February 2018-19 in value terms were US\$ 5556.73 million against US\$ 5458.86 million, witnessing a growth of 1.79% as compared to the same period of the previous year.
- Exports of Indian MMF Fabrics and fibre witnessed a 3.23% and 3.12 decline respectively during April-February 2018 as compared to the same period of the previous year
- Exports of yarn dominated with 33% share followed by fabrics 32%, made-ups 26% and fibre 9% in the Indian MMF textile exports.

- Share of the value-added segments like fabrics and Made-ups have increased around 57% of total exports.
- Other segments witnessed positive growth in exports like yarn 6.01% and made-ups 5.02%.
- In the fabrics segment Synthetic Filament Fabrics (US\$ 596.39Mn) was the top exported product in India's MMF textile exports followed by Polyester Filament Fabrics (US\$ 346.78 Mn) during April-February2018-19.
- Viscose Filament Fabrics exports have been excellent with 51.21% growth.
- In case of MMF yarn exports, Polyester Filament Yarn was the leading item with exports worth US\$ 1091.12Mn followed by Polyester Cotton Yarn (US\$ 174.13 Mn), Polyester Spun Yarn (US\$ 145.11 Mn).
- In Made-ups, exports of Bulk Containers were the leading item with exports worth US\$ 673.48Mn followed by Shawls/Scarves US\$ 113.70 Mn, Motifs US\$ 65.73, Muffler and fishing net worth US\$ 57.98 Mn and US\$ 56.33 Mn respectively.
- Polyester Staple Fibre (US\$ 294.17 Mn) was the leading item in the MMF category followed by Viscose Staple Fibre (US\$ 154.93 Mn).
- USA was the leading market for Indian MMF textiles during April-February2018-19 with 11% share in total exports followed by Turkey 8% and Bangladesh6%.
- Leading markets with positive growth are Egypt (12.46%), Sri Lanka (9.18%), UK (8.59%),and Germany (0.75%).
- Bangladesh, USA and UAE were the leading markets for Indian MMF Fabrics, but Bangladesh has witnessed a decline of 17.38% during April-February2018-19 as compared to the same period of last year.
- USA was also leading market for Indian MMF Made-ups and fibre during the period.
- Major markets for Indian MMF yarn were Turkey and Brazil.
- Made-ups exports to Bangladesh showed an impressive growth rate (125.38%)

#### PRODUCT-WISE EXPORT PERFORMANCE APRIL-FEBRUARY2018-19

Product Description	Apr - Feb 2018 - 19	Apr - Feb 2017 - 18	% Grw/Decline
<b>Fabrics (woven, knitted)</b>			
Synthetic Filament	596.39	501.76	18.86
Polyester Filament	346.78	414.67	-16.37
Polyester Viscose	268.65	292.20	-8.06
Polyester Blended	79.58	117.81	-32.45
Polyester Cotton	38.39	35.98	6.70
Polyester Wool	35.18	39.92	-11.87
Nylon Filament	29.03	20.69	40.31
Viscose Spun	26.15	77.81	-66.39
Viscose Filament	23.74	15.70	51.21
Viscose Blended	23.41	39.25	-40.36
Synthetic Blended	14.27	16.52	-13.62
Polyester Spun	12.60	17.74	-28.97
Other Fabrics	265.37	228.13	16.32
<b>Total Fabrics</b>	<b>1759.54</b>	<b>1818.18</b>	<b>-3.23</b>

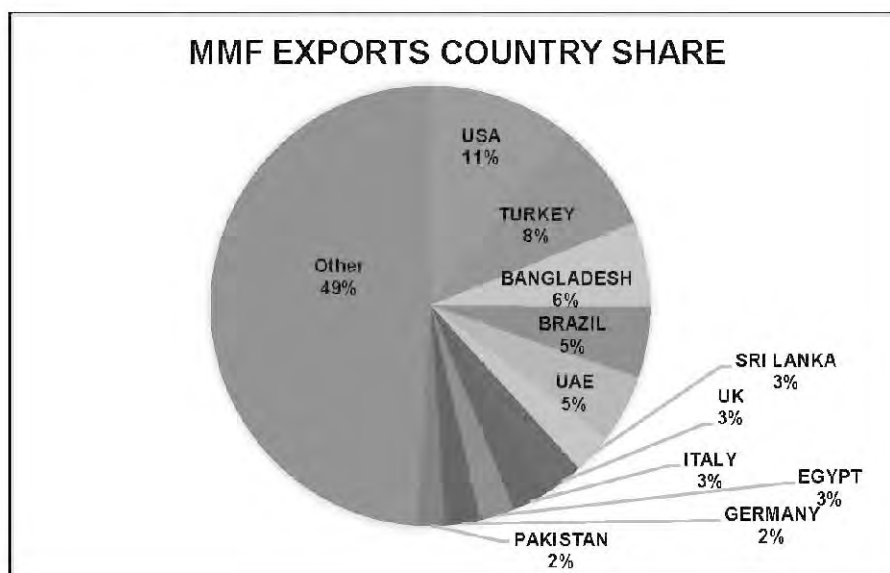


<b>YARN</b>			
Polyester Filament	1091.12	1007.30	8.32
Polyester Cotton	174.13	153.51	13.43
Polyester Spun	145.11	144.74	0.26
Polyester Viscose	117.19	128.87	-9.06
Viscose Spun	60.44	68.96	-12.35
Viscose Filament	45.48	48.24	-5.72
Synthetic Spun	44.10	35.98	22.57
Nylon Filament	25.10	17.51	43.35
Acrylic Spun	23.22	26.01	-10.73
Polyester Wool	17.71	24.67	-28.21
Acrylic Spun	13.41	12.24	9.56
Other Yarn	94.71	78.78	20.22
<b>Total</b>	<b>1851.72</b>	<b>1746.81</b>	<b>6.01</b>
<b>MADE - UPS</b>			
Bulk Containers	673.48	544.15	23.77
Shawls/Scarves	113.70	107.39	5.88
Motifs	65.73	74.42	-11.68
Muffler	57.98	104.55	-44.54
Fishing Net	56.33	48.37	16.46
Bedsheet	32.42	16.93	91.49
Blanket	27.05	30.16	-10.31
Rope	25.66	22.83	12.40
Sacks and Bags	20.33	15.19	33.84
Furnishing Articles	15.92	12.18	30.71
Bed Linen	15.75	19.11	-17.58
Other Made-ups	323.84	364.67	-11.20
<b>Total Made-ups</b>	<b>1428.19</b>	<b>1359.95</b>	<b>5.02</b>
<b>FIBRE</b>			
Polyester Staple	294.17	231.11	27.29
Viscose Staple	154.93	253.64	-38.92
Acrylic Staple	38.60	29.15	32.42
Other Fibre	29.58	20.02	47.75
<b>Total Fibre</b>	<b>517.28</b>	<b>533.92</b>	<b>-3.12</b>

\*Flexible Intermediate Bulk Container (HS Code 63053200)/big bag/bulk bag or Super Sack is a standardized container in large dimensions for storing and transporting dry, flow able products, for example sand, fertilizers and granules of M, plastics, most often made of thick woven polypropylene, either coated or uncoated. \*\*Other Made-ups include Tents, Sails, Rags, Embroidery (without visible ground) & Accessories.

Synthetic Filament: HS Codes 54077200, 54072090, 56031200, 54077400, 54079400, 54079200

## LEADING MARKETS



## LEADING MARKETS

Value in US \$ Mn

Sr. No.	Markets	April - Feb 2018 - 19	April - Feb 2017 - 18	Net Change	% Change
1	USA	596.96	575.25	21.71	3.77
2	TURKEY	451.23	517.71	-66.48	-12.84
3	BANGLADESH	345.71	344.82	0.89	0.26
4	BRAZIL	291.03	309.70	-18.67	-6.03
5	UAE	274.72	350.02	-75.30	-21.51
6	SRI LANKA	166.32	152.34	13.98	9.18
7	UK	162.91	150.02	12.89	8.59
8	ITALY	146.24	147.68	-1.44	-0.98
9	EGYPT	142.46	126.68	15.78	12.46
10	GERMANY	142.29	141.23	1.06	0.75
11	PAKISTAN	111.65	126.73	-15.08	-11.90

## MAJOR MARKETS FOR MMF FABRICS

Value in US \$ Mn

Markets	April - Feb 2018 - 19	April - Feb 2017 - 18	Net Change	% Change
BANGLADESH	168.40	203.83	-35.43	-17.38
USA	155.24	150.24	5.00	3.33
UAE	154.77	195.45	-40.68	-20.81
SRI LANKA	136.62	124.47	12.15	9.76
UK	64.03	56.35	7.68	13.63
PAKISTAN	51.03	60.60	-9.57	-15.79
SAUDI ARABIA	42.15	41.31	0.84	2.03
EGYPT	36.32	31.61	4.71	14.90
ITALY	24.55	22.48	2.07	9.21
TURKEY	11.80	11.15	0.65	5.83
GERMANY	11.31	13.38	-2.07	-15.47
BRAZIL	6.55	5.72	0.83	14.51



**MAJOR MARKETS FOR MMF YARN**

Value in US \$ Mn

Markets	April - Feb 2018 - 19	April - Feb 2017 - 18	Net Change	% Change
TURKEY	435.95	399.71	36.24	9.07
BRAZIL	287.8	266.09	21.71	8.16
BANGLADESH	90.62	117.64	-27.02	-22.97
EGYPT	79.33	89.27	-9.94	-11.13
USA	58.69	80.06	-21.37	-26.69
PAKISTAN	28.36	38.08	-9.72	-25.53
ITALY	22.88	25.71	-2.83	-11.01
GERMANY	20.75	23.77	-3.02	-12.71
SRI LANKA	19.18	21.37	-2.19	-10.25
UAE	15.44	13.84	1.6	11.56
UK	12.79	11.96	0.83	6.94

**MAJOR MARKETS FOR MMF MADE-UPS**

Value in US \$ Mn

Markets	April - Feb 2018 - 19	April - Feb 2017 - 18	Net Change	% Change
USA	291.26	285.23	6.03	2.11
UAE	102.86	138.24	-35.38	-25.59
GERMANY	94.86	93.96	0.90	0.96
UK	85.15	77.9	7.25	9.31
ITALY	83.89	84.61	-0.72	-0.85
BANGLADESH	16.16	7.17	8.99	125.38
PAKISTAN	13.28	22.38	-9.10	-40.66
SRI LANKA	8.2	8.64	-0.44	-5.09
TURKEY	6.14	8.02	-1.88	-23.44
EGYPT	5.05	4.27	0.78	18.27
BRAZIL	4.09	5.24	-1.15	-21.95

**MAJOR MARKETS FOR MMF FIBRE**

Value in US \$ Mn

Markets	April - Feb 2018 - 19	April - Feb 2017 - 1 8	Net Change	% Change
USA	70.40	81.09	-10.69	-13.18
BANGLADESH	43.51	43.20	0.31	0.72
TURKEY	33.58	62.59	-29.01	-46.35
BRAZIL	14.30	10.94	3.36	30.71
GERMANY	12.35	13.14	-0.79	-6.01
ITALY	12.09	17.71	-5.62	-31.73
EGYPT	11.82	11.47	0.35	3.05
PAKISTAN	9.26	15.39	-6.13	-39.83
UAE	3.25	0.89	2.36	265.17
UK	1.77	2.98	-1.21	-40.60
SRI LANKA	0.13	0.05	0.08	160.00



**MINISTRY OF COMMERCE & INDUSTRY**

**DGFT**

S.No.	Heading No.	Date	Subject	Description	Download the Link
1)	Public Notice No. 8/2015-20	14.5.2019	Amendment in the Para 3.01 (b) of the Handbook of Procedures	Procedure for claiming MEIS benefits for exports realized under Para 2.52 (b) of the FTP and for exports in which e BRC is not generated by banks has been notified.	<a href="https://dgft.gov.in/sites/default/files/Public%20Notice%20No.%208%20dt.%2014.05.2019%20-English.pdf">https://dgft.gov.in/sites/default/files/Public%20Notice%20No.%208%20dt.%2014.05.2019%20-English.pdf</a>
2)	Public Notice No. 7/2015-20	7.5.2019	Amendments in the ANF 3D notified on 05.02.2019	The number of entries of shipping bills/ Airway bills which can be filed in a single online ANF 3D application has been increased from 50 to 250 for claiming MEIS benefit.	<a href="https://dgft.gov.in/sites/default/files/Public%20Notice%2007dt.%2007.05.2019-English.pdf">https://dgft.gov.in/sites/default/files/Public%20Notice%2007dt.%2007.05.2019-English.pdf</a>
3)	Public Notice No. 5/2015-20	26.4.2019	Online Filing and Tracking of Quality Complaints/ Trade Disputes	Amendments have been made in Paras 8.03, 8.04 and 8.05 under HBP 2015-20 pertaining to online filing / tracking of quality complaints / trade disputes.	<a href="https://www.dgft.gov.in/sites/default/files/Public%20Notice%20No%2005%20dt%20260419%20English.pdf">https://www.dgft.gov.in/sites/default/files/Public%20Notice%20No%2005%20dt%20260419%20English.pdf</a>
4)	Policy Circular No. 23/2015-20	15.5.2019	Non-requirement of submission of Hard copy of application at RAs for issue of Advance & EPCG Authorisation	NIC has created an 'upload document' facility in Advance Authorisation & EPCG ECOM modules to remove the time lag between online application & receipt of hard copy in the DGFT Regional Authority (RA),	<a href="https://dgft.gov.in/sites/default/files/policy%20circular%20No%2023.pdf">https://dgft.gov.in/sites/default/files/policy%20circular%20No%2023.pdf</a>
5)	Trade Notice No. 16/2019-20	16.5.2019	Prohibition on direct or indirect import and export from / to DPRK in terms of UNSC resolutions concerning DPRK- Para 2.17 of FTP 2015-20	To facilitate the industry, the item description and corresponding HS Codes relevant to DGFT Notification No. 52/2015-20 dated 7.3.2018 is attached at Annex- I and II in the Trade Notice No.16/2019-20.	<a href="https://www.dgft.gov.in/sites/default/files/Trade%20Notice%20No.%2016_1.pdf">https://www.dgft.gov.in/sites/default/files/Trade%20Notice%20No.%2016_1.pdf</a>
6)	Trade Notice No. 15/2019-20	16.5.2019	Claim of MEIS benefits for exports made to countries in the OFAC List such as Iran and for Vostro Payments	DGFT has notified claim of MEIS benefits for exports made to countries in the OFAC List such as Iran and for Vostro Payments.	<a href="https://www.dgft.gov.in/sites/default/files/Trade%20Notice%20-15.pdf">https://www.dgft.gov.in/sites/default/files/Trade%20Notice%20-15.pdf</a>
7)	Trade Notice No. 14/2019-20	15.5.2019	Three months time window for applying for MEIS for shipping bills with HS Codes which were harmonized & notified under MEIS Appendix 3B, Table 2 after a delay	For these shipping bills, the applicant can take the benefit of the para 3.15 (a)(ii) of HBP 2015-20, which allows three months time for filing claims under MEIS from the date of upload of EDI shipping bills onto the DGFT Server by customs, before the late cut provisions are applicable.	<a href="https://dgft.gov.in/sites/default/files/Trade%20Notice-14.pdf">https://dgft.gov.in/sites/default/files/Trade%20Notice-14.pdf</a>
8)	Trade Notice No. 12/2019-20	13.5.2019	Discontinuing submission of physical copy of RCMCs w.e.f. 1.7.2019 while filling application for incentives/ entitlements under FTP	For improving ease of doing business and to reduce transaction cost, DGFT discontinued the requirement of submission of physical copy of the RCMC w.e.f. July 1, 2019.	<a href="https://dgft.gov.in/sites/default/files/Trade%20Notice%20No.%2012%20dt.%2013.05.2019_0.pdf">https://dgft.gov.in/sites/default/files/Trade%20Notice%20No.%2012%20dt.%2013.05.2019_0.pdf</a>
9)	Trade Notice No. 10/2019-20	9.5.2019	Low Usage of Self-Ratification Scheme under Para 4.07A of Foreign Trade Policy	All Authorized Economic Operators (AEOs) who are users of duty exemption scheme are requested to make full use of Self Ratification Scheme in order to reduce transaction time and costs.	<a href="https://dgft.gov.in/sites/default/files/TN10.pdf">https://dgft.gov.in/sites/default/files/TN10.pdf</a>



S.No.	Heading No.	Date	Subject	Description	Download the Link
10)	Trade Notice No. 8/2019-20	26.4.2019	Upgraded Module for Online Filing & Tracking Quality Complaints / Trade Disputes relating to International Trade – both for Indian and foreign entities.	DGFT has launched an upgraded online filing for tracking Quality Complaints / Trade Disputes relating to International Trade, both for Indian and foreign entities	<a href="https://www.dgft.gov.in/sites/default/files/Trade%20%20Notice%20No.08%20dated%20260419.pdf">https://www.dgft.gov.in/sites/default/files/Trade%20%20Notice%20No.08%20dated%20260419.pdf</a>

**MINISTRY OF FINANCE**

**CBIC - CUSTOMS**

S.No.	Heading No.	Date	Subject	Description	Download the Link
1)	Notification No. 15/2019-Customs	14.5.2019	Seeks to further amend notification No. 50/2017-Customs dated 30.6.2017 to postpone the implementation of increased customs duty on specified imports originating in USA from 16.5.2019 to 16.6.2019.	Makes further amendments in the Notification No. 50/2017-Customs, dated 30.6.2017. In the said notification, in the third proviso for the words and figures “16th day of May, 2019”, the words and figures “16th day of June, 2019” shall be substituted.	<a href="http://www.cbic.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2019/cs-tarr2019/cs15-2019.pdf">http://www.cbic.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2019/cs-tarr2019/cs15-2019.pdf</a>
2)	Notification No. 14/2019-Customs	1.5.2019	Seeks to further amend notification No. 50/2017-customs dated 30.6.2017 to postpone the implementation of increased customs duty on specified imports originating in USA from 2.5.2019 to 16.5.2019	Makes further amendments in the Notification No. 50/2017-Customs, dated 30.6.2017. In the said notification, in the third proviso for the words and figures “2nd day of May, 2019”, the words and figures “16th day of May, 2019” shall be substituted.	<a href="http://www.cbic.gov.in/resources/htdocs-cbec/customs/cs-act/notifications/notfns-2019/cs-tarr2019/cs14-2019.pdf;jsessionid=7954E1FF88AE22576EEB148CA5E166C7">http://www.cbic.gov.in/resources/htdocs-cbec/customs/cs-act/notifications/notfns-2019/cs-tarr2019/cs14-2019.pdf;jsessionid=7954E1FF88AE22576EEB148CA5E166C7</a>
3)	Notification No.37/2019 - Customs (N.T.)	16.5.2019	Exchange Rates on import and export of goods	CBIC notifies the exchange rate conversion of foreign currencies into Indian currency relating to import & export of goods w.e.f. 17.5.2019.	<a href="http://www.cbic.gov.in/resources/htdocs-cbec/customs/cs-act/notifications/notfns-2019/cs-nt2019/csnt37-2019.pdf;jsessionid=47B768F5E94F5721D2EF4532A9860C3F">http://www.cbic.gov.in/resources/htdocs-cbec/customs/cs-act/notifications/notfns-2019/cs-nt2019/csnt37-2019.pdf;jsessionid=47B768F5E94F5721D2EF4532A9860C3F</a>
4)	Notification No.35/2019 - Customs (N.T.)	2.5.2019	Exchange Rates on import and export of goods	CBIC notifies the exchange rate conversion of foreign currencies into Indian currency relating to import & export of goods w.e.f. 3.5.2019.	<a href="http://www.cbic.gov.in/resources/htdocs-cbec/customs/cs-act/notifications/notfns-2019/cs-nt2019/csnt35-2019.pdf;jsessionid=3DED2AC90F35F9EF4F02DAE4CE87FE3D">http://www.cbic.gov.in/resources/htdocs-cbec/customs/cs-act/notifications/notfns-2019/cs-nt2019/csnt35-2019.pdf;jsessionid=3DED2AC90F35F9EF4F02DAE4CE87FE3D</a>
5)	Notification No.33/2019 - Customs (N.T.)	25.4.2019	Shipping Bill (Electronic Integrated Declaration and Paperless Processing) Regulations, 2019	CBIC has notified the Shipping Bill (Electronic Integrated Declaration and Paperless Processing) Regulations, 2019, which shall apply to export of goods from all customs stations where the Indian Customs Electronic Data Interchange System is in operation.	<a href="http://www.cbic.gov.in/resources/htdocs-cbec/customs/cs-act/notifications/notfns-2019/cs-nt2019/csnt33-2019.pdf;jsessionid=97582F6EBF33CC80C5EAF4AD44F54869">http://www.cbic.gov.in/resources/htdocs-cbec/customs/cs-act/notifications/notfns-2019/cs-nt2019/csnt33-2019.pdf;jsessionid=97582F6EBF33CC80C5EAF4AD44F54869</a>



S.No.	Heading No.	Date	Subject	Description	Download the Link
6)	Notification No.32/2019 - Customs (N.T.)	18.4.2019	Exchange Rates on import and export of goods	CBIC notifies the exchange rate conversion of foreign currencies into Indian currency relating to import & export of goods w.e.f. 19.4.2019.	<a href="http://www.cbic.gov.in/resources/hdocs-cbec/customs/cs-act/notifications/notfns-2019/cs-nt2019/csnt32-2019.pdf;jsessionid=88D7BF0DA87ABF86F85DC52238A861F3">http://www.cbic.gov.in/resources/hdocs-cbec/customs/cs-act/notifications/notfns-2019/cs-nt2019/csnt32-2019.pdf;jsessionid=88D7BF0DA87ABF86F85DC52238A861F3</a>

**CBIC - CENTRAL EXCISE**

S.No.	Heading No.	Date	Subject	Description	Download the Link
1)	Notification No.1/2019-Central Excise (N.T.)	8.5.2019	Changing the words "www.aces.gov.in" to "www.cbic-gst.gov.in".in the Notification No.35/2001 — CE (N.T) dated 26.06.2001, as amended vide Notification No. 7/2015 — CE (N.T) dated 1.3.2015	CBIC has notified the website www.cbic-gst.gov.in in place of www.aces.gov.in.	<a href="http://www.cbic.gov.in/hdocs-cbec/excise/cx-act/notifications/notfns-2019/cx-tarr2019/ce-nt01-2019.pdf">http://www.cbic.gov.in/hdocs-cbec/excise/cx-act/notifications/notfns-2019/cx-tarr2019/ce-nt01-2019.pdf</a>
2)	Circular No. 1069/2/2019/2019 CX	8.5.2019	Revised Procedure for electronic filing of Central Excise returns and for electronic payment of Excise duty and Service tax arrears under the new portal www.cbic-gst.gov.in.	CBIC has informed that the taxpayers who deal with Goods attracting levy of Central Excise even after July 01, 2017, continue to access www.aces.gov.in to register, file returns, file refund applications as well as make payments. Furthermore Service Taxpayers also access www.aces.gov.in to pay arrears as well as to file ST-3 returns late (with applicable penalty/interest etc.).	<a href="http://www.cbic.gov.in/hdocs-cbec/excise/cx-circulars/cx-circulars-2019/Circular1069-2019-CX.pdf">http://www.cbic.gov.in/hdocs-cbec/excise/cx-circulars/cx-circulars-2019/Circular1069-2019-CX.pdf</a>

**SAHAR AIR CARGO CUSTOMS**

S.No.	Heading No.	Date	Subject	Description	Download the Link
1)	Public Notice No. 09/2019	9.5.2019	IGST Export Refunds	Members of Trade had sought a clarification on the shipping Bill dates for which the Officer interface is available. In the cases requiring the submission of Revised Refund Request (RRR) for claiming differential amount of IGST refund, the facility is available for the shipping Bills filed upto 30th June, 2018 only.	<a href="http://accmumbai.gov.in/aircargo/miscellaneous/public_notices/2019/public-notice-09-2019.pdf">http://accmumbai.gov.in/aircargo/miscellaneous/public_notices/2019/public-notice-09-2019.pdf</a>
2)	Public Notice No. 08/2019	2.5.2019	Simplification of procedure for payment of Customs Duty, Amendment Fee and other Government Dues.	It has been decided that for payment of customs duty, interest, amendment fees or any other government dues to be paid by the Importer, henceforth, there will be no requirement of signatures of any customs officer on the Manual Challan.	<a href="http://accmumbai.gov.in/aircargo/miscellaneous/public_notices/2019/public-notice-08-2019.pdf">http://accmumbai.gov.in/aircargo/miscellaneous/public_notices/2019/public-notice-08-2019.pdf</a>





S.No.	Heading No.	Date	Subject	Description	Download the Link
3)	Public Notice No. 07/2019	2.5.2019	Procedure for payment of MEIS benefits for obtaining No Incentive Certificate from DGFT.	The Trade has represented that the existing procedure of depositing amount of MEIS benefits is cumbersome and causes delay. The matter has been examined and to further facilitate the trade/CBs, it has been decided that the importers who need to deposit amount of MEIS benefits utilized by them for obtaining 'No Incentive Certificate' may approach the concerned Assessment Group where the goods are being re-imported, or have been re-imported, and submit necessary documents such as, shipping bills, MEIS calculation sheet, Interest Calculation Sheet, Copy of MEIS scrips showing rates of MEIS, etc	<a href="http://accmumbai.gov.in/aircargo/miscellaneous/public_notices/2019/public-notice-07-2019.pdf">http://accmumbai.gov.in/aircargo/miscellaneous/public_notices/2019/public-notice-07-2019.pdf</a>

### JAWAHARLAL NEHRU CUSTOM HOUSE

S.No.	Heading No.	Date	Subject	Description	Download the Link
1)	Public Notice No. 45/2019	17.5.2019	Entity Registration & Approval under New Sea Cargo Manifest and Transshipment Regulations (SCMTR), 2018 through ICEGATE WEBPORTAL	The new regulation stipulates changes in timelines and requirements for advance notice by shipping lines (vessels) arriving in India and Exports through shipping lines (vessels) out of India.	<a href="http://www.jawaharcustoms.gov.in/pdf/PN-2019/Public%20Notice%20No.%2045_2019.pdf">http://www.jawaharcustoms.gov.in/pdf/PN-2019/Public%20Notice%20No.%2045_2019.pdf</a>
2)	Public Notice No. 44/2019	16.5.2019	Introduction of facility of examination of DPD containers at port terminal	JNCH has decided to consider the request of BMCT for examination of containers of DPD importers which are facilitated for examination.	<a href="http://www.jawaharcustoms.gov.in/pdf/PN-2019/Public%20Notice%20No.%2044_2019.pdf">http://www.jawaharcustoms.gov.in/pdf/PN-2019/Public%20Notice%20No.%2044_2019.pdf</a>
3)	Public Notice No. 43/2019	15.5.2019	Introduction of online complaints module for AEO and DPD Clients	JNCH has introduced the online complaints module in which Authorized Economic Operator (AEO) & Direct Port Delivery (DPD) Clients can file complaint online on <a href="http://www.dpdjnch.com">www.dpdjnch.com</a> as a trade facilitation measure.	<a href="http://www.jawaharcustoms.gov.in/pdf/PN-2019/Public%20Notice%20No.%2043_2019.pdf">http://www.jawaharcustoms.gov.in/pdf/PN-2019/Public%20Notice%20No.%2043_2019.pdf</a>
4)	Public Notice No. 42/2019	14.5.2019	Examination and Assessment of RMS facilitated Bill of Entry	JNCH Customs has instructed the Assessing Officers to strictly refrain from giving such examination order which results into opening and examination of import consignments.	<a href="http://www.jawaharcustoms.gov.in/pdf/PN-2019/PN%2042_2019.pdf">http://www.jawaharcustoms.gov.in/pdf/PN-2019/PN%2042_2019.pdf</a>
5)	Public Notice No. 39/2019	30.4.2019	Routing of self-sealed export containers through CFSs under jurisdiction of JNCH	JNCH has granted the request for routing of Direct Port Entry (DPE) containers through CFSs subject to fulfilment of the criteria given in the Public Notice No. 39.	<a href="http://www.jawaharcustoms.gov.in/pdf/PN-2019/PN_39.pdf">http://www.jawaharcustoms.gov.in/pdf/PN-2019/PN_39.pdf</a>
6)	Public Notice No. 37/2019	26.4.2019	Examination of e-Sealed factory stuffed export cargo on Sundays & holidays	JNCH Customs had received representations from trade that they are facing difficulties w.r.t. export cargo consignments routed through the parking plazas, if selected for open and examination on Sundays & holidays due to which export consignments are delayed. Hence, Customs has prescribed instructions.	<a href="http://www.jawaharcustoms.gov.in/pdf/PN-2019/New%20Doc%202019-04-26%2017.52.42.pdf">http://www.jawaharcustoms.gov.in/pdf/PN-2019/New%20Doc%202019-04-26%2017.52.42.pdf</a>



S.No.	Heading No.	Date	Subject	Description	Download the Link
7)	Public Notice No. 36/2019	23.4.2019	Guidelines on reply to query regarding producing / debiting of original document	JNCH Customs has noticed that in Bills of Entry where query has been raised by the 'Out of Charge' officer for production / debiting on original certificate / documents, the reply to the query is submitted without ensuring submission of original copy of such documents to the proper officer for verification / debiting. Now, JNCH Customs has directed the guidelines to importers / Customs brokers.	<a href="http://www.jawaharcustoms.gov.in/pdf/PN-2019/36-2019.pdf">http://www.jawaharcustoms.gov.in/pdf/PN-2019/36-2019.pdf</a>
8)	Public Notice No. 35/2019	23.4.2019	Clarifications on refund related issues under GST	JNCH has clarified few issues related to the grant of GST refunds.	<a href="http://www.jawaharcustoms.gov.in/pdf/PN-2019/Public%20Notice%20No.%2035-2019%20dt.%2023.04.2019.pdf">http://www.jawaharcustoms.gov.in/pdf/PN-2019/Public%20Notice%20No.%2035-2019%20dt.%2023.04.2019.pdf</a>
9)	Public Notice No. 33/2019	22.4.2019	Turant Customs - Automated queuing of Bills of Entry for 'Out of Charge'	Customs broker and importers are advised to ensure that Bills of Entry are registered online and not to approach the RMS Facilitation Centre for registration.	<a href="http://www.jawaharcustoms.gov.in/pdf/PN-2019/33-2019.pdf">http://www.jawaharcustoms.gov.in/pdf/PN-2019/33-2019.pdf</a>
10)	Standing Order No. 07 /2019	26.4.2019	Procedure for Registration and Monitoring of DEEC/ Advance Authorisation Scheme	Modifications/clarifications with regard to the Standing Order No 09/2011 dated 10.02.2011 is made to further streamline the procedure of verification and monitoring of DEEC/Advance Authorisation scrips.	<a href="http://www.jawaharcustoms.gov.in/pdf/so-2019/Standing%20Order%20No.%2007-2019.pdf">http://www.jawaharcustoms.gov.in/pdf/so-2019/Standing%20Order%20No.%2007-2019.pdf</a>
11)	Standing Order No.05 /2019	2.5.2019	Implementation of eSANCHIT in Export on mandatory basis	Member of trade/ exporters/ custom brokers have been advised to use the facility of eSANCHIT which is mandatory w.e.f. 1.1.2019 for uploading the documents for all their export clearances as it reduces cost and expedites export clearance.	<a href="http://www.jawaharcustoms.gov.in/pdf/so-2019/SO%20No.%2005-2019.pdf">http://www.jawaharcustoms.gov.in/pdf/so-2019/SO%20No.%2005-2019.pdf</a>

**GST RELATED NOTIFICATIONS**

**CENTRAL TAX NOTIFICATIONS**

(<http://www.cbic.gov.in/htdocs-cbec/gst/central-tax-notfns-2017>)

Notification No./ Date	Subject
24/2019-Central Tax ,dt. 11-05-2019	Seeks to extend the due date for furnishing FORM GSTR-3B for the month of for the month of April, 2019 for registered persons in specified districts of Odisha till 20.06.2019.
23/2019-Central Tax ,dt. 11-05-2019	Seeks to extend the due date for furnishing FORM GSTR-1 for taxpayers having aggregate turnover more than Rs. 1.5 crores for the month of April, 2019 for registered persons in specified districts of Odisha till 10.06.2019.
22/2019-Central Tax ,dt. 23-04-2019	Seeks to notify the provisions of rule 138E of the CGST Rules w.e.f 21st June, 2019.
21/2019-Central Tax ,dt. 23-04-2019	Seeks to notify procedure for quarterly tax payment and annual filing of return for taxpayers availing the benefit of Notification No. 02/2019– Central Tax (Rate), dated the 7th March, 2019
20/2019-Central Tax ,dt. 23-04-2019	Seeks to make Third amendment, 2019 to the CGST Rules.
19/2019-Central Tax ,dt. 22-04-2019	Seeks to extend the due date for furnishing of returns in FORM GSTR-3B for the Month of March, 2019 for three days (i.e. from 20.04.2019 to 23.04.2019).



**GST RELATED CIRCULARS/ ORDERS**

(<http://www.cbic.gov.in/htdocs-cbec/gst/cgst-circ-idx-2017>)

Circular/ Order No.	Date	Subject
99/2019-CGST	23.4.2019	Seeks to clarify the extension in time under sub-section (1) of section 30 of the Act to provide a one time opportunity to apply for revocation of cancellation of registration on or before the 22nd July, 2019 for the specified class of persons for whom cancellation order has been passed up to 31st March, 2019.
98/2019-CGST	23.4.2019	Seeks to clarify the manner of utilization of input tax credit post insertion of the rule 88A of the CGST Rules.
Order No. 5/2019 - Central Tax	23.4.2019	Seeks to extend the time limit for filing an application for revocation of cancellation of registration for specified taxpayers.

**PRESS RELEASES BY GOVT. OF INDIA**

Ministry	Date	Subject
Ministry of Commerce & Industry	15.5.2019	India's Foreign Trade: April 2019
Ministry of Commerce & Industry	14.5.2019.	Outcome of the WTO Ministerial Meeting of Developing Countries. WTO Ministerial Meeting of Developing Countries concludes in New Delhi today Index Numbers of Wholesale Price in India (Base: 2011-12=100) Review for the month of April,2019
Ministry of Commerce & Industry	13.5.2019	Inaugural Session of WTO Ministerial Meeting begins in New Delhi
Ministry of Commerce & Industry	10.5.2019	WTO Ministerial Meeting of Developing Countries in New Delhi
Ministry of Finance	8.5.2019	CBIC organizes meeting of Regional Heads of Customs Administration of Asia Pacific Region of the World Customs Organisation (WCO) in Kochi
Ministry of Commerce & Industry	7.5.2019	Initiatives by Commerce Ministry to Boost Trade with African Countries
Ministry of Commerce & Industry	6.5.2019	India and U.S. Hold Bilateral Trade Meeting
Ministry of Finance	1.5.2019	GST Revenue collection for April, 2019 recorded highest collection since GST implementation

**ATTENTION MEMBERS**

**Renewal of Membership for the year 2019-2020**

Kindly refer to the Council's letter no: Secy/Mem/1669 dated 30<sup>th</sup> March, 2019 along with the Subscription Memo and the subsequent reminder sent on 2<sup>nd</sup> May 2019 to Members regarding renewal of Membership of the Council for the year 2019-20.

As already informed, non-payment of Membership Subscription will lead to discontinuation of Membership as well as cancellation of the Registration-cum-Membership Certificate (RCMC) issued to your company.

In view of the above, Members who have not yet sent the renewal fee are requested to send the Membership Subscription Fee for the year 2019-2020 at the earliest.

The Annual Membership Fee is as follows :

For SSI Units : Rs. 8201/-  
For others : Rs.12,331/-



**MOHOTA INDUSTRIES LIMITED**

(Formerly Known as 'The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.')

Export Office: 309, Acme Plaza, Andheri - Kurla Road, Andheri (East), Mumbai-400059, (India)

Tel.: (91-22) 2838 8571, 2834 5102. Fax: (91-22) 2838 8572. E-mail: pankaj@rsmohotagroup.com

22<sup>nd</sup> May, 2019

The Chairman/ Vice- Chairman/  
Executive Director/ Export Services Dept.  
The Synthetic and Rayon Textiles Export Promotion Council  
Resham Bhavan, 78, Veer Nariman Road,  
Mumbai- 400 020.

**Sub.: Letter of Appreciation**

Dear Shri Rughani,

We are grateful to the Council for taking up our representation regarding pending duty Drawback claims, and getting it resolved.

It may be informed to you that the Council has been helping us in resolving our issues concerning exports.

Once again, we appreciate your kind co-operation and sincere efforts in solving our problems and thankful to you and your entire team.

Yours faithfully,

**YOURS FAITHFULLY,**

**FOR MOHOTA INDUSTRIES LIMITED**

  
AUTHORIZED SIGNATORY



Corporate Office: Ram Mandir Ward, Hinganghat, Dist. Wardha, Maharashtra - 442 301 (India)



**MOHIT INDUSTRIES LTD.**

AN ISO 9001:2015 CERTIFIED COMPANY

22<sup>nd</sup> May, 2019

The Chairman/ Vice- Chairman/  
Executive Director/ Export Services Dept.  
The Synthetic and Rayon Textiles Export Promotion Council  
Resham Bhavan, 78, Veer Nariman Road,  
Mumbai- 400 020.

**Sub.: Letter of Appreciation**

Dear Shri Rughani,


We are grateful to the Council for taking up our representation regarding pending IGST pertaining to JNCH port, and getting it resolved.

It may be informed to you that the Council has been helping us in resolving our other issues.

Once again, we appreciate your kind co-operation and sincere efforts in solving our problems and thankful to you and your entire team.

Yours faithfully,

**For Mohit Industries Ltd.**

  
Authorized Signatory

CIN No. : L17119GJ1991PLC015074  
A/601 B, International Trade Centre, Malina Gate, Ring Road, Surat-395 002.



### Participate in GOTEX, Sao Paulo, Brazil September 10-12, 2019

The Council is mobilising participation of its member companies in Gotex, Brazil scheduled from 10 - 12<sup>th</sup> September, 2019 at International Fair at Expo Center Norte – Yellow Pavilion in Sao Paulo, Brazil. This fair has been approved by the Ministry of Commerce, Govt. of India and it will be executed in coordination with the Embassy of India, Brasilia, and Consulate General of India, Sao Paulo, Brazil.

GOTEX acts as a global sourcing platform for enabling not only the Brazilian but also most of the LAC importers, buyers, agents and textile designers to meet their future suppliers of textiles to source their requirements. Its first edition held in October 2013 in Sao Paulo, which exceeded expectations bringing together 340 exhibitors, and more than 5000 visitors. In the latest edition, the Show had a more qualified visitation than the previous years to check launches in the areas of fibres, yarn, trims, fabrics, home textiles, garments, etc. from Brazil, China, Italy, USA, Mexico, Peru, India, South Korea, Hong Kong, Taiwan, Singapore, Pakistan and Bangladesh. The Show will target at clothing & apparel manufacturers, importers, agents, chain stores/departmental stores, private labels, fashion stores, buying houses, trading companies, etc. in Brazil.

Since the participation of member companies in Gotex is being organised under the Market Access Initiative (MAI) Scheme of the Ministry of Commerce & Industry, the amount of participation fee has been highly subsidized. Charges of a 6 sqm. sized booth is Rs. 1,20,000/- only. Furthermore, all eligible companies (with zero to Rs. 30 crores turnover in the previous year) will be able to claim reimbursement of costs of 2-way airfares (maximum limit being Rs. 1,00,000/-), subject to the fulfillment of certain other conditions. Please note that the participation fees include expenses for a fully equipped booth of 6 sqm. with name on facia, lights, table, chairs, adequate furnitures/props for display. Participation fee also covers expenses towards publicity/promotion. However, the participation fee does not include air fares, hotel charges, etc. of representatives of participating companies.

An early bird discount of Rs. 5000/- can be claimed on participation fee of Rs. 1,20,000/- (for a 6sqm. sized booth), if payment is made along with duly filled in Application Form on or before 30<sup>th</sup> May 2019. Please note, no early bird discount will be available after the expiry of 30<sup>th</sup> May, 2019. Cancellation of participation will be decided on the following:

- 80 % Cancellation Charge, if participation is withdrawn on or before 15th June, 2019.
- No refund will be available, if participation is withdrawn on any date thereafter.

For further details you may kindly see the Circular and download the Application form from our website [www.srtepc.in](http://www.srtepc.in). Please note that the last date for sending the duly filled in application form along with participation fee is 10<sup>th</sup> June, 2019.

---

### Participate in Cairo Fashion & Tex, Cairo, Egypt 27 to 29 September, 2019

The Council is organizing participation of Indian companies in Cairo Fashion & Tex being held at Cairo in Egypt from 27 to 29 September 2019. The Exhibition is being organized by the Council with the guidance of the Ministry of Textiles, Govt. of India, and the active assistance & support of the Indian Embassy under the Market Assistance Initiative (MAI) Scheme of the Ministry of Commerce & Industry.

The participation of Indian companies – producing / exporting of textiles & clothing (of all varieties of MMF Textiles & their blends) will be organized at a demarcated area called “India Pavilion” in Cairo Fashion and Tex to get focused attention of visiting Egyptian Buyers, and making participating Indian companies noticeable to them. Cairo Fashion & Tex is a renowned and established International Fair in Egypt, which is specialized for showcasing the complete range of textiles and apparels including fabrics, made-ups, yarn and fibre of different varieties.

Egypt is one of the leading and very promising markets in the African Region for exporting fabrics, made-ups, yarn and clothing of different varieties. The exports of MMF textiles to Egypt were to the tune of around US\$ 140 Million during the year 2017-18. The main items, which are exported from India to Egypt include Polyester, Viscose, cotton, wool, silk fabrics and their blends, texturised yarn, polyester & viscose spun yarn, polyester staple fibre and other made-ups of different varieties. Accordingly, products like suitings, shirtings, dress fabrics, fashion fabrics, fashion accessories, home textiles and made-up items of different designs/categories and varieties are being sourced by the Egyptian buyers from various markets including India. Egypt is a huge Garment Manufacturing Centre for which, it does require large quantities of raw materials including fabrics, yarns etc to cater to its growing requirements.

MAI subsidized participation fee will be available only for 20 companies (16 booths of 9 sqm. Each and 4 booths of 6 sqm. Each). Last date for accepting duly filled in “Application Form” along with full payment is on or before 30<sup>th</sup> June 2019.

The Participation fee for furnished booth of 9 sqm. Is Rs. 1,45 lakhs and Rs. 1.10 lakhs for furnished booth of 6 sqm. The Booth package for a furnished booth of 9 sqm. will include 1 table, 3 chairs, 3 spot lights, 2 fabric display stands or 3 shelves, 1 power socket, facia board, dustbin & for a furnished booth of 6 sqm. 1 table, 2 chairs, 2 spot lights, 1 fabric display stands or 2 yarn shelves, 1 power socket, facia board, dustbin.

Based on the MAI guidelines of MoC, eligible participants will be able to claim reimbursement of cost of their economy class return airfares, subject to the fulfillment of certain conditions. For more details you may please contact Ms. Barbara Mendes in the MAI Section of the Council.

**For further details of participation in the above mention Exhibitions, Application Forms, etc. kindly visit our website [www.srtepc.in](http://www.srtepc.in).**



## 1. News

### ➤ **India, Iran may hold next round of negotiations for trade agreement in May**

- Till now, four rounds of negotiations have been completed and the last one was held in March in Tehran where both countries discussed draft text of the pact.
- Unlike in a free trade pact, where two trading partners significantly reduce or eliminate duties on maximum number of goods traded between them, PTA involves removal of duties on certain identified products.
- Federation of Indian Export Organisations (FIEO) said Iran holds huge export opportunities in sectors such as agriculture, chemicals, machinery, pharmaceuticals, paper and paper products, man-made fibre and filament yarn and essential oils

### ➤ **FibreMark obtains US Patent for Fibretrace technology**



- FibreMark Solutions, which specialises in the development of supply chain traceability solutions for the textile industry, has obtained a significant US patent associated with the design of its revolutionary Fibretrace technology. The patent, US Patent 10,247,667 B2, issued for the 'Photon Markers in Fibre material' (Fibretrace), is dated April 2, 2019.
- Fibretrace is the solution to the need for a reliable, real-time tracer of fibres through the entire supply chain, from the farm to the consumer and into recycling. It's a specially constructed natural cellulose fibre that contains minute rare-earth particles as part of its construction to create a fully traceable smart fibre. The fibres are converted into slivers to give it the flexibility to mix the fibres at early stages of the supply chain.
- Each master-batch of Fibretrace signatures are made specific to each client. Fibretrace has gone through rigorous testing and has no direct effect on textile processing. The result is a full traceability programme for all natural, man-made and synthetic fibres that delivers a range of significant and important traceability options as part of a brand's sustainability programme. Fibretrace delivers data in real-time with the additional

benefit of authentication - solving counterfeit issues for brands.

### ➤ **Uttarakhand to open excellence centre for Himalayan fibre**

- Uttarakhand to set up a centre of excellence for Himalayan fibre in Kumaon region's Almora district. A proposal to allot land for the centre at Bercimi village in Almora was also approved
- Bhimal, another common tree of the lower Himalayan region the leaves of which make for excellent fuel and cattle fodder, is now being used to make fibre from which products like slip-ons, baskets, mats and bags are prepared.

### ➤ **Turkey launches safeguard investigation on nylon yarn**

- The Government of Turkey has initiated a safeguard investigation on yarn of nylon or other polyamides. A safeguard investigation seeks to determine whether increased imports of a product are causing, or is threatening to cause, serious injury to a domestic industry. Turkey has also notified the WTO's Committee on Safeguards about the investigation
- The product under investigation 'yarn of nylon' are currently classified in the Turkish Customs Tariff Schedule under the customs tariff codes 5402.31, 5402.32.00.00.00, 5402.45, 5402.51 and 5402.61.

### ➤ **Lenzing & Hyosung collaborate to launch new sustainable fabric collection**



- Lenzing & Hyosung collaboration fits perfectly under the slogan Better Together. The combination of natural softness, comfort & performance from TENCEL™ and the power, fit and recovery of creora® elastane allows us to offer customers new products for sports & leisure clothing with unrivalled sustainable credentials” says Andreas Guertier, Head of Active & Outdoor Global Business Development for Lenzing AG.

The collection offers:

- Lenzing™ Ecovero™ with creora® eco-soft for a softer touch, whiter whites & low heat settable for reduced energy consumption

- TENCEL™ Modal & creora® PowerFit for smooth, natural feel with superior shaping and compression
- TENCEL™ Modal & creora® Black for breathable, softer touch and deeper black with no grin through

➤ **Target aims for viscose textile transparency**

- Mass market retailer Target has today joined over 170 brands and apparel industry stakeholders by committing to the Canopy Style initiative in a bid to ensure the use of ancient and endangered forest fibre is not found in its own viscose textile supply chain.
- Target says it will “pursue, with a goal of achieving by (end of) 2020, viscose apparel garment supply chains that are free of ancient and endangered forests, endangered species and controversial sources.”
- The irreplaceable campaign is being supported by over a dozen partner brands including Esprit, Gap, H&M, ASOS, Zalando and C&A China and comes at a time when some brands are turning towards tree-sourced cellulose and away from traditional synthetic fibres due to the microplastic problem.

Source : Eco textiles

➤ **Lenzing departs Chinese viscose initiative**

- Austrian cellulose fibre producer Lenzing has decided to pull its Chinese Lenzing Nanjing Fibers (LNF) operation out of the Collaboration for Sustainable Development of Viscose (CV).
- The company says it intends to 'pursue its own path to green up the industry' by setting up new collaborations within the cellulosic fibre supplier chain, such as forest owners, spinners, weavers and knitters, fabric makers as well as brands and retailers selling products made from wood-based fibres.

Source : Emerging Europe

➤ **Raymond launches Ecovera using Reliance technology**

- Raymond Group has unveiled the eco-friendly Ecovera – a range of fabrics manufactured by using R|Elan, the latest technology from Reliance Industries Ltd (RIL). Ecovera will redeem almost 1 million PET bottles from landfills. It's a testimony to both RIL and Raymond's commitment to saving the earth
- The Ecovera range is made from R|Elan GreenGold, the greenest fibre in the world. R|Elan GreenGold is made by recycling post- consumer waste PET bottles, using biofuels and energy-efficient processes.

**INFO SRTEPC ADVERTISEMENT TARIFF**

Sr. No.	Advertisement	One issue	Three issues	Six issues	Twelve issues
1.	Advertisement Inside Half page (B/W)	4000	11000	21000	40000
2.	Inside full page (B&W)	8000	22000	42000	80000
3.	Inside half page (colour)	5000	12000	30000	65000
4.	Inside full page (colour)	9000	25000	48000	85000
5.	Front Inside Page( Colour)	10000	27500	50000	90000
6.	Back inside Page( Colour)	15000	42500	80000	150000
7.	Back cover Page ( Colour)	20000	55000	105000	200000

Technical Specifications

Full page area : 11” L x 8.5” W (Maximum)

Half page area : 5.5” L x 8.5” W (Maximum)

### SRTEPC participated in “America First & Make in India: Achieving USD 100 Billion Trade in Textiles”

SRTEPC participated in a Conference on “America First & Make in India: Achieving USD 100 Billion Trade in Textiles” organized by Indo-American Chamber of Commerce Textile Forum in association with US Commercial Service, US Consulate on 24<sup>th</sup> April, 2019 at Hotel Taj Mahal Palace, Mumbai. The objective of the Conference was to create, develop & sustain successful bilateral partnership in textiles between USA & India.

Shri Sanjeev Sharan, Former Chairman, SRTEPC and Shri Kripabar Baruah, Joint Director of the Council participated in the Conference. The event was inaugurated by Mr. Suresh Kotak, Chairman, IACC Textile Forum; Mr. Balkrishan Goenka, Chairman, Welspun Group; Mr. Edgard D. Kagan, Consul General, US Consulate, Mumbai. Two leading States of USA, North Carolina and South Carolina Department of Commerce participated in the Conference showcasing investment opportunities in setting up textile unit in respective states.

Shri Sanjeev Sharan, Former Chairman, SRTEPC was one of the panellists in the Session on **What America Buy or Can Buy in Textiles**.



Mr. Sanjeev Saran, Former Chairman, SRTEPC (2<sup>nd</sup> from Right), Mr. Suresh Kotak, Chairman, IACC Textile Forum (4<sup>th</sup> from Right), Mr. R. D. Udeshi, President (Polyester Chain), Reliance Industries Ltd. (5<sup>th</sup> from Right) and others.

Mr. R. D. Udeshi, President Polyester, Reliance Industries Ltd, charing the Session mentioned that Indian Textile Industry is roughly around 142 billion dollar (100 domestic, 42 exports). Shri Udeshi then requested to the panellist to the respond on as to how to increase trade with USA, manmade textile and mutual export to USA or create a building block in India exporting primary product to USA or processing facility can be made in USA.

Mr. Sanjeev Saran, former Chairman, SRTEPC mentioned that the manmade fibre textiles which India currently exports to the USA is 5 % as compared to rest of the world, therefore one can imagine the potential in terms of export. He informed Synthetic & technical textiles have huge scope for collaboration and complementing each other's market. Mr. Saran aired the idea of collaboration in Technology whereby textile technology can be imported from the US to India and weaving will be done in India and then processing and finishing can be done in USA. It was also informed that our MMF textile product basket to the USA is too small and there lies huge opportunities. India needs to enhance product basket of MMF textiles exports to the USA.





## SRTEPC ATTENDED BUSINESS FORUM ON 'INVESTMENT, TRADE AND TOURISM POTENTIALS OF UZBEKISTAN'

A Business Forum Meeting on Investment, Trade and Tourism Potentials of Uzbekistan was organized by the World Trade Centre, Mumbai on 10<sup>th</sup> May, 2019.



Shri Ronak Rughani, Chairman and Shri S. Balaraju, Executive Director, SRTEPC attended the Business Forum Meeting. The objective was to promote bilateral economic, investment, trade co-operation & tourism between India and Uzbekistan. Trade delegation from two Regions viz., Namangan Region and Kashkadarya Region, Uzbekistan participated in the Meeting. H.E. Mr. Ulugbek Yunusov, Deputy Governor of Namangan region and H. E. Mr. Oybek Shagazatov, Vice Governor of Kashkadarya Region also participated in the Meeting. H. E. Mr. Farhod Arziev, Ambassador of Uzbekistan in India was the Guest of Honour.

During the Meeting, the delegation from Uzbekistan made presentations on the investment opportunities in textiles area in the country and specially in the Namangan Region and Kashkadarya Region. They also highlighted the investment incentives such as cheaper land, power, connectivity, etc. offered by the specific regions and by the country. It was also mentioned during the meeting that Uzbekistan is basically a Cotton producing country and exploring the possibilities for setting up of Integrated Manufacturing units to produce MMF textiles in the country by offering attractive incentives.



Shri Ronak Rughani, Chairman informed H. E. Mr. Farhod Arziev, Ambassador of Uzbekistan in India, H.E. Mr. Ulugbek Yunusov, Deputy Governor of Namangan region, H. E. Mr. Oybek Shagazatov, Vice Governor of Kashkadarya Region, and the delegation about the Indian MMF textile segment including production and exports. He also informed the Uzbekistan delegation that in view of scope for complementarities in MMF textiles segment, SRTEPC is planning to mount a trade delegation to Uzbekistan and requested for required guidance and support. Shri Rughani has informed that SRTEPC is organizing mega event 'Source India 2019' in Mumbai in August for which some leading textile importers from Uzbekistan will be invited with complementary travel and stay. They have assured for the required support for all the SRTEPC initiatives in Uzbekistan as well as in India. They have informed that an International Investment Forum is being organized in Kashkadarya Region on 25<sup>th</sup> May, 2019 and in Namangan region, Uzbekistan on 7<sup>th</sup> & 8<sup>th</sup> June 2019 and invited SRTEPC to participate.



### **SRTEPC organised Seminars on Export Finance and GSTR - 9 in Mumbai and Surat**

The Synthetic and Rayon Textiles Export Promotion Council (SRTEPC) organised Seminars in Mumbai on 26<sup>th</sup> April and in Surat on 30<sup>th</sup> April, 2019 to deliberate on two important issues pertaining to the MMF textile segment viz., GSTR – 9 and Financing Exports through Factoring.

The Seminar in SRTEPC Head Office, Mumbai on 26<sup>th</sup> April 2019 was started with opening remarks by Shri S. Balaraju, Executive Director, SRTEPC who explained to the participants about the efforts being made by the Council to deliberate on emerging issues and find out suitable solutions for the same.

Shri Kripabar Baruah, Joint Director, SRTEPC welcomed the representatives of the member companies to the Seminar in Surat on 30<sup>th</sup> April, 2019. He informed the participants that SRTEPC has conducted similar event in SRTEPC Head Office, Mumbai on 26<sup>th</sup> of April, 2019 wherein around 30 representatives from 23 companies participated.

Shri Dhirubhai Raichand Shah, Vice – Chairman, SRTEPC gave opening remarks on the Seminar in Surat and informed that SRTEPC has identified two important issues pertaining to the MMF textile segment for the Seminar. Shri Dhirubhai Raichand Shah mentioned that both the GST and Export Financing are vital for the MMF textile industry. The topics of the deliberations during the Seminar would be immensely helpful for boosting exports of the member-companies, he added. Shri Sri Narain Aggarwal, Immediate Past Chairman, SRTEPC was also present during the Seminar in Surat. Sri Narain Aggarwal also encouraged the participants to interact during the Seminar and get clarified the issues.

### **Export Finance – Factoring**

An important issue in export business which was the first Session of the Seminar discussions was the Factoring mechanism for funding export business. When companies exports; issues such as long payment terms, delayed refunds of ITC under GST, etc. are always in the minds of exporters. Therefore, availability of required fund is not only important to start a business but also to maintain and grow the export business.

Mr. Abhijeet Angane, Senior Vice President along with Mr. Debasish Mishra, Vice President of India Factoring and Finance Solutions Private Limited gave a power point presentation on Export Financing through Factoring.

### **Goods and Services Tax (GST)**

Mr. Vishal Poddar who is a Partner with SVAB and Company and GST trainer and Chartered accountant based in Nasik gave the PowerPoint presentation on GSTR – 9. His presentation covered issues on GST amendments, GST filings and Annual Filing of GSTR – 9 including the its filing procedure. Representatives from 26 companies participated and interacted during the workshop.



## Join the India Pavilion Formed by Our Industry Partners



FIEO



TEXPROCIL



CHEMEXCIL

## Avail Market Access Initiative (MAI) Subsidy to Exhibit in Colombo

@



13 | 14 | 15 November  
BMICH,  
Colombo, Sri Lanka  
[www.intexfair.com](http://www.intexfair.com)

### Show Highlights

- 300+ Exhibitors
  - Country Pavilions
  - 20+ Countries & Regions
  - Interactive Forums
  - Business Matching
  - VIP Platinum Lounge
- and many more...

### Participating Countries

- Bangladesh
  - China
  - Hong Kong
  - India
  - Indonesia
  - Korea
  - Pakistan
  - Singapore
  - Sri Lanka
  - Thailand
  - Taiwan
  - Turkey
- and many more...

## ANNOUNCING THE LAUNCH OF INTEX SOUTH ASIA BANGLADESH

1 SHOW 🌸 1 WEEK 🌸 2 COUNTRIES

17 | 18 November, 2019  
Grand Ballroom, Pan Pacific Sonargaon  
Dhaka, Bangladesh

Special package offer for companies who want  
to participate in Sri Lanka (under MAI) &  
Bangladesh (Direct)

Download the app

Follow us on

Contact: Ajay Kumar @ +91 9323360992 | Marian F @ +91 8007525035 | E-mail: [intexfair@worlddexindia.com](mailto:intexfair@worlddexindia.com)

Organised by



Worldex India Exhibition & Promotion Pvt. Ltd.  
309, Parvati Premises, Sun Mill Complex, Lower  
Parel (W) Mumbai 400 013, India  
+(91)-(22) 40376700 | [intexfair@worlddexindia.com](mailto:intexfair@worlddexindia.com)

Endorsed by



In Association with



Media Partners



Supported by





“We have already placed our first 2 yarn orders with one of the Indian companies. I look forward to attending the exhibition next year.”

- Ahmed Mady

Managing Director, Shaturna Factory  
for Knitting and Tricot, Egypt

## **PARTICIPATE IN SOURCE INDIA AND MEET 150+ BUYERS FROM NEARLY 40 COUNTRIES.**

Source India is a Global Reverse Buyer-Seller Meet that connects local exporters to buyers from across the world for sourcing all kinds of synthetic and rayon textile products.

- Representatives of International & Indian Buying Houses of Leading Brands
- One-to-one Business Meetings at the Business Lounge
- Informal Networking Dinners on 21<sup>st</sup> and 22<sup>nd</sup> August
- Reimbursement of Accommodation\*

<http://sourceindia.srtepc.in>

Write to Ms. Ramita on [ramita@srtepc.in](mailto:ramita@srtepc.in)

\* Terms and Conditions apply

Organised by



Supported by



Under the aegis of



Ministry of Commerce & Industry  
Ministry of Textiles  
Government of India

सत्यमेव जयते

If Undelivered, return to:  
The Synthetic & Rayon Textiles Export Promotion Council  
Resham Bhavan, 78, Veer Nariman Road, Mumbai - 400 020.