

# SRTEPC WORLD

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The Synthetic and Rayon Textiles  
Export Promotion Council

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## INTERACTIVE MEETING BY SHRI PIYUSH GOYAL, HON'BLE UNION MINISTER ON UNION BUDGET 2022-23



*Hon'ble Union Minister Shri Piyush Goyal  
Speaking to the Audience*



*Shri Anil Rajvanshi, Convenor of SRTEPC  
interacting with Shri Piyush Goyalji*



*Shri Goyalji interacting with  
Industry representative*

An interactive meeting was held on 05<sup>th</sup> February 2022 with the Industry and Export Promotion Councils and was chaired by Shri Piyush Goyal, Hon'ble Union Minister for Commerce & Industry, Textiles and Consumer Affairs, Food & Public Distribution, at Bombay Stock Exchange International Convention Hall, Mumbai to discuss on the Union Budget 2022-23. The SRTEPC Delegation was led by Shri Anil Rajvanshi, Convenor, SRTEPC, Ms. Sybil Marques, Deputy Director along with some of the members-exporters of SRTEPC.

The Hon'ble Minister extended a warm welcome to the Members of Trade and thanked the participants for attending the Meeting in spite of the short notice. He said that the Union Budget 2022-23 has laid a focus on demand stimulus and that the enhanced capital spending would lead to greater demand and job opportunities. He further stressed that the enhanced capital spending of Rs. 10.5 lakh crore provided in the Budget 2022 is expected to have at least a 3-4 times multiplier effect in economic activity. The Minister further informed that India has been showing rapid recovery in terms of tax collections, industrial output, consumer demand and there are no new taxes/revenue generation measures in the Budget 2022-23. Detailing on the focus of PM Gati Shakti National Master Plan in the Budget, Union Minister Shri Goyal said that it will help us plan infrastructure projects more intelligently, thus reducing logistics costs. He mentioned that the government has been proactive in announcing new projects and schemes through the year and the Union Budget has attempted to show the way ahead for the next 25 years. Speaking on the Seamless Multimodal Movement of Goods, the Minister stressed that the data exchange among all mode operators will be brought on Unified Logistics Interface Platform. This will provide for efficient movement of goods through different modes, assisting just-in-time inventory management, and in eliminating tedious documentation. Most importantly, this will provide real time information to all stakeholders, and improve international competitiveness.

Shri Piyush Goyal exhorted the Merchandise Sector and Services Sector to go for a race to the top. The Merchandise exports target which stands at US\$400 billion and Service exports at US\$240 billion should aim to reach US\$1 trillion. The Commerce Minister was glad to inform that as of 31<sup>st</sup> January, 2022, India has already achieved US\$336 billion of exports, thanks to 10 months of continuous US\$30 billion plus exports. He urged the industry to take up this exports challenge. He said that the world is not for the meek, but for bold people. 'When all of us work together with our collective wisdom and efforts behind the New India we are working for, I have no doubt that we are looking at a developed and prosperous India, as we look at India @ 100 in 2047' he added. Showing his satisfaction on how the nation adopted the COVID-19 pandemic by swiftly moving to the remote working mode, he affirmed that India did not let down a single international obligation, thanks to Digital India and thrust given on expansion of broadband connectivity. He also mentioned that India has been working on a



number of Free Trade Agreements (FTAs) with UAE, Australia, UK and Canada, etc. He further added that “the world wants to work with us and we have to seize the initiative”.



*SRTEPC members who attended the Interactive Meeting at BSE*

After hearing the various suggestions/queries given by the Industry members, the Hon'ble Minister agreed to consider the same positively and insisted the industry to take up this exports challenge. The interactive meeting ended with a vote of thanks.

### **SRTEPC officials met Shri U.P.Singh, Secretary (Textiles) and attended signing if INDIA-UAE FTA at New Delhi**



SRTEPC Chairman Shri Dhiraj Shah, Vice Chairman, Shri Bhadresh Dodhia, Shri Narain Aggarwal, Past Chairman, & Executive Director Shri S.Balaraju met Secretary Textiles, Shri Upendra Prasad Singh on 18<sup>th</sup> February, 2022 for discussion on PLI, RoDTEP, New alternative scheme for ATUFS and other issues related to MMF textile industry. It was also discussed about fixing up rates for Flexible Intermediary Bulk containers under RoSCTL Scheme.



Therafter SRTEPC Officials attended the Signing of India-UAE FTA at New Delhi on 18<sup>th</sup> February, 2022. The Chairman, Shri Dhiraj Shah on behalf of SRTEPC and MMF Textile Member exporters congratulated the Hon'ble Prime Minister Shri Narendra Bhai Modi for his leadership and guidance in making this FTA with UAE a reality in a record time of 88 days. Chairman has also congratulated Shri Piyush Goyal ji, our Hon'ble Commerce, Industry, Textiles, Consumer Affairs, Food and Public Distribution Minister with his continued support and meticulous works with the industry as well as the UAE counterparts have been commendable and

rewarding. He further mentioned that currently our annual exports of MMF textiles to UAE are around US\$ 450 million and fabrics are the most dominated products. It was also mentioned that UAE stood as the leading market for Indian MMF textiles during 2016-17 with exports of around US\$ 650 million and while exporting to UAE from India 5% duty is applicable across MMF textile value chain. If we get duty free market access in the UAE market then, it is projected that in a short time we will be able to surpass exports of US\$ 650 million per annum. It was informed that during the current financial year 2021-22 we were given an export target of US\$ 289 million and by April-January we have achieved about 76% of the target which is around US\$ 220 million and are confident to meet the target by March 2022. The target set for our segment in the next financial year 2022-23 is US\$ 310 million and are hopeful of achieving it also. The signing of the Trade Agreement between Indian and UAE will be strategic to enhance of exports not only to the GCC countries but to the African and some of the CIS and East European countries also.



## Interactive Session by Shri Piyush Goyal on India-UAE Comprehensive Economic Partnership Agreement



*Shri Piyush Goyal, Hon'ble Union Minister for Commerce & Industry, Textiles and Consumer Affairs, Food & Public Distribution addressing the gathering*



*Shri Goyal ji interacting with industry representatives*



*SRTEPC members who attended the Interactive Meeting*

An Interactive Session was organized by Shri Piyush Goyal, Hon'ble Minister of Commerce & Industry, Consumer Affairs, Food & Public Distribution & Textiles, Govt. of India with EPCs and Industry Representatives at Hotel Four Seasons, Mumbai on 21<sup>st</sup> February, 2022. In all 15 members from SRTEPC attended including Shri S. Balaraju, Executive Director and Ms. Barbara Mendes, Assistant Director.

The Hon'ble Minister informed that the UAE Govt. is extremely keen to diversify some of their current imports and mentioned that we are the second largest and they want us to be the largest. He also mentioned that GCC has also now come to us and in the next month it should be finalized whereby it will become easy to co-ordinate with Qatar, Bahrain, Saudi Arabia, Oman, Kuwait, etc. Shri Goyal ji said that this was the FTA, UAE has done after many years and if you do not take advantage of this, we will only have ourselves to blame.

Speaking on the Sectors, Shri Goyal said that all goods that go into UAE in textiles side will be at zero duty. He also said that a lot of exports come from Africa to UAE and GCC countries and not one day there was a shortage of any product. He mentioned that after Ramadan their Minister has agreed to come down to Mumbai to have more discussion with the industry representatives. He said that Man-made fibre is set at US\$650 million and UAE is looking for imports. Stringent rules of origin were introduced thereby third party does not come and dump in India through UAE as the Government of UAE will give the Certificate of Origin now. He also said that they had done their best to reduce trade barriers as the industry had estimated that this will create 10 lakh jobs and Sensitive sectors are kept completely out

An Interactive session was open to the industry representatives to ask questions for which the Commerce Hon'ble Minister had answered all their queries. Ms. Parul Singh, Dy. Secretary, Dept. of Commerce thanked the EPCs, Industry representatives for their various features of CEPA and also thanked the Commerce & Industry Minister for attending this meeting.



*Audience at a glance*



## MESSAGE FROM THE CHAIRMAN



Dear Members,

I am glad to inform you that SRTEPC delegation comprising of Shri Bhadresh Dodhia, Vice-Chairman, Shri Sri Narain Aggarwal, Past Chairman, Shri S. Balaraju, Executive Director and I called on the Textiles Secretary, Shri Upendra Singh on 18<sup>th</sup> February, 2022 to discuss on PLI, RoDTEP, New alternative Scheme for ATUFS and other issues related to MMF textile industry. We also discussed various issues about fixing up rates for Flexible Intermediary Bulk containers under RoSCTL Scheme. Shri Upendra Singh has positively responded and assured us to consider our submission.

It's a pleasure to inform you that the Council will be holding its **Export Award Function** for 2 consecutive years at Surat on March 20<sup>th</sup>, 2022. At the same time the Council will be organising '**Source India**' (RBSM) in Surat **from 20<sup>th</sup> to 22<sup>nd</sup> March 2022** at Surat International Exhibition & Convention Centre (SIECC), Surat. Shri Piyush Goyal, Hon'ble Minister of Commerce & Industry, Consumer Affairs, Food & Public Distribution & Textiles, and Smt. Vikram Jardosh, Hon'ble Minister of State for Textiles and Railways have already consented to be the Guests to inaugurate "Source India 2022" and present the Awards. Hope to see you all there. I urge you all to please support these Mega Events and make it a great success especially by participating as an Exhibitor at Source India.

I am happy to mention that the Council's Officials were having various virtual and webex meetings with various Ministry Officials to discuss on export targets proposed for the year 2022-23 to Oceania, EU, CIS, Asean Countries and we are definitely keen to achieve the target given by them.

I would also like to mention that Council has organised mobilisation of 13 member companies for participation in Istanbul Yarn Fair at Turkey from February 24-26, 2022 which is now in progress.

Friends, I am pleased to inform you that the DGFT has further extended the period of submitting online applications for Scrip based FTP Schemes (under MEIS, RoSL, RoSCTL and 2% additional ad hoc incentive under Para 3.25 of FTP) till 28<sup>th</sup> February, 2022 and, therefore, earnestly request all the concerned members availing the benefit to kindly do the needful at the earliest.

I am glad to inform you that the Officials from DGFT (Hqtrs.) and O/o Addl. DGFT (Mumbai) have helped and resolved long pending issues of members relating to renewal of Status Holder Certificate. We appreciate the efforts of the Officials in supporting the members of Trade.

The Customs has been continuously taken a proactive approach to resolve issues faced by the trade but it has been seen that some members of the Council are facing difficulties in getting their IGST & Drawback refund sanctioned. I would like to extend my sincere thanks to JNCH and LCS Jogbani for their continued support in resolving our members issues by sanctioning refund of these claims

I am delighted to inform that along with the DGFT and Customs, we now have the Banks who have been very supportive with trade by issuing eBRCs to members on realisation of payment against export.

Friends, there can be nothing more noble than living up to Council's mission of providing service to all our stakeholders. Even in the trying times of Covid-19 our Team at SRTEPC has been ceaselessly working to ensure that all problems/issues/queries of our members are resolved. We at SRTEPC are always there to serve our members. You may kindly mail us your queries at [ed@srtepc.in](mailto:ed@srtepc.in) and [srtepc@srtepc.in](mailto:srtepc@srtepc.in), your issues will be addressed to the concerned Govt. Body.

I earnestly once again request you to renew your membership for the year 2021-22 so that you will continue to receive Council's services without any disruption of your membership with the Council.

Yours sincerely,

DHIRAJ RAICHAND SHAH  
CHAIRMAN



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**PRINTER, PUBLISHER & EDITOR** : BALARAJU SAMPATHIRAO

**EDITORIAL TEAM** : BALARAJU SAMPATHIRAO  
KRIPABAR BARUAH  
SYBIL MARQUES  
BARBARA MENDES

**EDITORIAL SUBSCRIPTION & ADVERTISEMENT OFFICE** : The Synthetic & Rayon Textiles  
Export Promotion Council  
Resham Bhavan, 78 Veer Nariman Road,  
Mumbai – 400 020  
Phone : 22048797, 22048690, 22040168  
Fax : 22048358  
E-mail : srtepc@srtepc.in  
Website : www.srtepc.in

**REGIONAL OFFICES** : **SURAT**  
The Synthetic & Rayon Textiles  
Export Promotion Council  
Block NO. 4DE, 4th Flr., Resham Bhavan,  
Lal Darwaja, Surat – 395 003  
Phone : 0261-2423184  
Fax : 0261-2421756  
E-mail : surat@srtepc.in

**NEW DELHI**  
The Synthetic & Rayon Textiles  
Export Promotion Council  
Surya Kiran Building, Flat No. 602  
6th Floor, 19, Kasturba Gandhi Marg  
New Delhi 110 001  
Phone : 011-2373 3090/92  
Fax : 011-23733091  
E-mail : delhi@srtepc.in

**COIMBATORE**  
The Synthetic & Rayon Textiles  
Export Promotion Council  
41 Race Course  
Coimbatore – 641018, Tamil Nadu  
Phone : 0422-4215333  
E-mail : coimbatore@srtepc.in  
Contact Person : Mr. N. Esakkimuthu  
(Mobile 09790167113)

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**SRTEPC** @srtepc · 20h  
 The trade deal between India and UAE has mandated stringent rules of origin conditions, with 40% value addition required on exporting items to avoid routing of products manufactured in third countries to India via UAE. @srtepc @Dhirubhaishah21 and @Bhadreshmd thank @narendramodi

**SRTEPC** @srtepc · Feb 18  
 It is a historic day for India-UAE ties as PM @NarendraModi will sign the Comprehensive Economic Partner Agreement with UAE that will help industries in both countries to flourish & further deepen our economic trade & friendship.  
 #IndiaUAECEPA pic.twitter.com/6EdofWoNf5

**SRTEPC** @srtepc · Feb 18  
 Global trade goods & services touched record high of \$28.5 trillion, up almost 13% from pre-pandemic levels, boosted by increases in subsidising pandemic restrictions & strong recovery in demand. India's exports are steadily recovering & it is expected healthy growth rate in 2022

**SRTEPC** @srtepc · Feb 16  
 #SRTEPC thanks @rachnaShah, joint secretary @DOCoI for WebEx discussion on India- Canada CEPA negotiations. @srtepc @Dhirubhaishah21 and @Bhadreshmd are looking forward towards India - Canada CEPA agreement. Canada is an upcoming market for Indian MMF and MMF blended textiles

**SRTEPC** @srtepc · Feb 14  
 The grand India Pavilion at the Expo 2020 in Dubai has achieved the milestone of 1 MILLION footfalls today.  
 #MillionAtIndiaPavilion pic.twitter.com/4JQoc9dGgC  
 View Tweet activity

**SRTEPC** @srtepc · Feb 14  
 Due to gradual decrease in the impact of Covid-19's third wave, the textile demand is expected to speed up in FY23 and demand for MMF has continued to increase as well. @srtepc @Dhirubhaishah21 @bhadreshmd appreciate the leadership of @PiyushGoyal @NarendraModi ji's

**SRTEPC** @srtepc · Feb 11  
 As @PiyushGoyal assured MSMEs to develop the UDYAM registration as a single point for obtaining different licenses for trading activities. @srtepc @Dhirubhaishah21 @bhadreshmd urged the traders and business community to enroll themselves on UDYAM portal  
 View Tweet activity

**SRTEPC** @srtepc · Feb 11  
 India & Australia will be finalizing a mini FTA in the next 30 days a move aimed at boosting economic ties between the 2 countries. @Srtepc @Dhirubhaishah21 @bhadreshmd request @piyushgoyal to order for launching #BrandIndia promotion campaign in Australia  
 livemint.com/economy/indiaa...

**SRTEPC** @srtepc · Feb 9  
 According to the @DoC\_GoI, India's exports grew by 28.51 % to USD 8.67 bn during February 1-7 thanks to the visionary leadership of @narendramodi and impeccable execution by @PiyushGoyal.  
 View Tweet activity

**SRTEPC** @srtepc · Feb 6  
 SRTEPC Delegation attended the Industry Interactive Meeting on the #UnionBudget 2022-23 at #BombayStockExchange held with Shri @PiyushGoyal. He briefed the participants on how Budget focuses on demand & enhanced capital spending would lead to greater demand & job opportunities

**SRTEPC** @srtepc · Feb 3  
 India is on track to achieve the \$400 bn export target in the current fiscal and is negotiating trade agreements with countries like UAE, EU and Canada. @SRTEPC @Dhirubhaishah21 @bhadreshmd support @PiyushGoyal vision for a stronger trade and investment partnership.

**SRTEPC** @srtepc · Feb 2  
 The country's exports rose by 23.69% to USD 34.06 bn in January and a sharp rebound in the manufacturing and services sectors in spite of the third wave of COVID-19 cases. @SRTEPC @Dhirubhaishah21 @bhadreshmd appreciate the leadership of @PiyushGoyal @NarendraModi ji's vision

**SRTEPC** @srtepc · Feb 1  
 Rs. 90,500 Cr marked for #PLIScheme #UnionBudget2022 @mygovindia #AatmanirbharBharatKaBudget  
 pic.twitter.com/UGb13XNix2  
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**SRTEPC** @srtepc · Jan 31  
 #SRTEPC India Daily Market Watch – 31 Jan 2022  
 Insights for the Textiles Community  
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 #Textiles #TechnicalTextiles #SmartFabrics  
 srtepc.in pic.twitter.com/StUbeK8Plj

**SRTEPC** @srtepc · Jan 27  
 Trade between India & South Africa has exceeded the USD 10 bn target, both nations have been working together to reshape the international agenda in many international groupings. @SRTEPC @Dhirubhaishah21 & @bhadreshmd request @hci\_pretoria to assess the market for Indian textiles

**SRTEPC** @srtepc · Feb 3  
 India is on track to achieve the \$400 bn export target in the current fiscal and is negotiating trade agreements with countries like UAE, EU and Canada. @SRTEPC @Dhirubhaishah21 @bhadreshmd support @PiyushGoyal vision for a stronger trade and investment partnership.

## SRI LANKA

### Garment and textile industry targets USD 8 bn export turnover by 2025

Sri Lanka's garment and textile industry has an ambitious target of USD 8 billion export target by 2025 amid the stronger demand witnessed in 2021. After the dip witnessed in 2020 owing to COVID – 19, recovery in the global context is expected to favor apparel and fabric manufacturers in Sri Lanka, according to FC Research. With imported raw materials amounting to USD 2- 3 billion, local textile manufactures can significantly enhance their contribution. An opportunity exists for fabric manufacturers (TJL, MGT and HELA) to capture the market share by enhancing its capacity. With an improved industry look, and the continued interest in reducing China exposure, US fashion companies actively explore new sourcing opportunities. The global apparel market is projected to grow in value from USD 1.5 trillion in 2020 to about USD 2.2 trillion by 2025, showing that the demand for clothing and shoes is on the rise across the world. The apparel industry lost an estimated USD 342.0 billion in 2020 revenue compared to 2019 due to the COVID -19. The Asia Pacific region is the largest apparel market in the world, consuming 33 % of global demand. Western Europe is second with 28 % of the global apparel market, while Africa represents the smallest share of global demand. More than 85 % of respondents plan to increase sourcing from a few Asian countries over the next two years including India, Bangladesh, Indonesia, Philippines, Vietnam, Cambodia and Sri Lanka.

Source: the Daily News

## BANGLADESH

### Bangla BTMA seeks 100% duty exemption for all types of fibre

The Bangladesh Textile Mills Association (BTMA) recently sought cent per cent import duty exemption for all types of fibre as the global demand for diversified clothes has been on the rise. It also suggested raising the wastage rate for producing yarn from raw cotton to 17 per cent from 10 per cent. The government allows duty-free import of five types of traditional fibres—raw cotton, polyester staple, viscose staple, tensile and flux fibre. "Nowadays, our foreign buyers specify fabrics and fibres for their ordered clothes. So, textile mills are importing many little-known fibres, apart from the traditional ones, as per their requirements," BTMA president Mohammad Ali Khokon wrote in a letter to the ministry of commerce. "Even, the fibres are not on the customs schedule containing the Harmonised System (HS) codes (a standardised numerical method of classifying traded products). As a result, textile mills import the little-known items under HS codes for similar products. Unfortunately, the customs authorities sometimes identify such imports as false declarations and fine importers," Khokon said, adding that it was not the fault of importers. He urged the government to take necessary steps for hassle-free imports and exempt duties on all the non-traditional fibres to promote export diversification and expansion, according

to Bangla media reports. Non-traditional fibres include synthetic staple, linen, Lycra T-40, Remie, acrylic staple, cationic cotton, textured, metallic, pulled fibres and PCW. The BTMA, in the letter, requested the ministry to brief the National Board of Revenue about the matter so that the revenue agency can consider the duties exemption in formulating the national budget of the upcoming fiscal. The trade body also requested the government to continue the 15 per cent corporate tax rate facility until 2026 for companies in the sector. The tax waiver is supposed to end in June this year, which the sector has been enjoying since 2019-20 fiscal. The association said the reduced corporate tax rate helped them increase capital and continuing such a facility would also benefit the government in the long run. The trade body also demanded reducing import-duties on textile parts like capital machinery to 1 per cent from the existing 26-104 per cent and cutting down value-added tax on locally manufactured yarn to Tk 3 per kg. Currently, it is Tk 6 per kg. Mentioning that the real wastage rates in yarn production were higher than government fixed rates, the organisation called for increasing the rates to 17 per cent for the yarn for raw cotton, up from the existing 7-10 per cent. It suggested a 34 per cent wastage rate for producing yarn for export purposes, which is currently 10-12 per cent.

Source: Fibre2Fashion News

### Listed textile makers' profits more than double

Listed textile manufacturers logged a staggering 152 per cent higher profits year-on-year in the October to December period of the current financial year of 2021-22. Analysts reason higher yarn prices, unexpended stocks of cotton, higher exports and devaluation of the local currency against the dollar. Among the 58 listed textile and garment companies, 44 properly disclosed their earnings data for the last two years. The total profits of the 44 companies rose to Tk 250 crore in the second quarter of the financial year while it was Tk 99 crore in the same period of the previous year. "We had a handsome amount of stock of raw material, cotton, so when yarn price rose in the market, our profits soared," said Shah Alam Miah, company secretary of Matin Spinning Mills. In the 2021 calendar year, Bangladesh imported 8.5 million bales of cotton, spending more than US\$3 billion. One bale equals 480 pounds or 218 kilogrammes (kg).

The price of the widely consumed 30 carded yarn had increased to US\$4.71 per kg in December last year while it was US\$3.9 per kg a year ago. On average, yarn prices rose around 40 per cent. As exports of the garments sector rose after the pandemic, all the related sectors saw improved growth in their profits, he said. Between July and December, the first six months of the current fiscal year, garment exports grew by 28.02 per cent year-on-year to US\$19.90 billion. "Meanwhile, our utility costs dropped as we are now generating our own electricity from our generator instead of buying from United Power Generation," he said. In addition, the generator runs on natural gas instead of diesel, so the cost fell, he added. Matin Spinning Mills earned the second highest profits in the second quarter after Square Textiles. Its profits climbed 121 per cent to Tk 27.8 crore in the quarter year-on-year. In the same period, Square Textiles logged a staggering 318 per cent jump in profits to reach Tk 46 crore. Performances of textile companies

was very impressive this year, which makes stock investors happy, said Emran Hasan, chief executive officer of Shanta Asset Management. "Due to the higher yarn prices, their profits grew and the price rise was expected so many of them announced expansions earlier," he said. Some Tk 600 crore was invested in the spinning sector to set up 26 new mills last year, according to Bangladesh Textile Mills Association (BTMA). "On the other hand, the dollar appreciated against the taka, which ultimately gave a boost to their profits as most of them are export based companies," he said. The interbank exchange rate hit a record high of Tk 86 per dollar on January 10, according to central bank data. The local currency is trading at more than Tk 90 per USD in the kerb market. With the higher profits, their stock price also advanced during the last few months, Hasan added. Market capitalisation of the textile sector soared 73 per cent to Tk 17,594 crore yesterday compared to that of June 1 of 2021, according to the data of LankaBangla Securities. Among the 44 textile and garment companies, 25 saw higher profits in the last quarter. Five returned to profits from loss and 14 logged lower profits, the data shows. Profits of Evinco Textiles soared the most as it rose to Tk 91 lakh in the last quarter, up from Tk 1 lakh in the same period of the previous year. Profits of Mozaffar Hossain Spinning Mills jumped to Tk 7 crore from Tk 30 lakh while profits of Envoy Textiles climbed to Tk 19 crore from Tk 4 crore.

**Source:** The Daily Star

## CHINA

### **Pocketing even 1% market share from China means India gets a US\$10-billion opportunity in textiles, says industry**

The textiles industry has been struggling to stay afloat in the midst of a raging pandemic that caused acute labour shortages and a surge in cotton prices. If these weren't enough, smaller nations such as Vietnam and Bangladesh are now overtaking India in this segment. Though there has been a 41% increase in textile exports from April-December 2021 against last year, a lot remains to be done to help the sector be more competitive and on a par with global challengers. A report by the Confederation of Indian Industry (CII) and global management consulting firm Kearney released in October last year had stated that India's textile industry should aim for US\$65 billion in exports in the next five years, especially with the "China Plus One" sentiments lending India a favourable position — as global companies look at sourcing and manufacturing destinations outside the "factory of the world", China. Affirming such views, KK Lalpuria, Executive Director & CEO, Indo Count Industries, says a clear opportunity exists for India as textile brands and retailers are trying to de-risk their supply chain by looking at alternative hubs. "China's cost competitiveness is waning. Their market share is still 30%-36% and even a 1% market share shift will imply a US\$10-billion market, because the global textiles trade is US\$1 trillion. So that is the kind of scale that India is looking at," he says. India's domestic textile and apparel production is worth US\$140 billion, including US\$40 billion of textiles and apparel export, according to the Press Information Bureau. The government has set an export

target of US\$100 billion over the next five years, from US\$34 billion (2019-20), according to the commerce ministry. Experts have pointed out that India, being a leading textile player, has the opportunity to massively scale up its presence in this segment.

### **Target path**

The government's target of US\$100 billion in textile exports over the next five years can be achieved only if there is a proper framework, longer term policies and better planning by Indian entrepreneurs, he says. "Besides this, hand-holding on ease of doing business is needed so that we can ensure smooth functioning of the supply chains to the brands and retailers looking to de-risk operations. Also, if India manages its cotton supply well enough, we can have more value addition in raw cotton or yarn exports, which can enable us to scale up operations and grow our market share," the CEO adds. Adding to this chain of thought, Neelesh Hundekari, Partner, Kearney, says India's strategic depth in textiles is an advantage that few can boast of. "The biggest opportunity or market is in exports. So at least a US\$16-billion growth opportunity exists in apparel, and China Plus One is the perfect sentiment (to take advantage of). Every company that sources apparel wants an alternative to China. Another opportunity is in fabrics, where we target a US\$4-billion jump by positioning India as a regional fabric hub," he says. Other areas of potential he points to are man-made fibres and yarn, in which India can aim for a US\$2.5 billion-US\$3 billion jump; home textiles where a US\$4-billion increase can be targeted as Indian companies dominate this space; and technical textiles, which can aim for a US\$2-billion jump on the back of domestic demand growth as well.

**Source:** The Economic Times

## TURKEY

### **Turkiye's textile, clothing, footwear sales rise by 77.3% YoY in Dec**

Turkiye's retail sales volume rose by 15.5 per cent in December last year compared to the same month in 2020, according to the Turkish Statistical Institute (TurkStat), which recently said non-food (except automotive fuel) sales rose by 28.2 per cent in the month compared to December 2020. Textile, clothing and footwear sales rose the most, climbing 77.3 per cent from December 2020.

All sub-indices rose year on year (YoY) last December. Sales by mail order and the Internet soared by 34.1 per cent YoY in December 2021.

On a monthly basis, the country's retail sales volume dropped by 2.7 per cent over the month, a news agency reported.

**Source:** Fibre2Fashion News



### Textile demand to see buoyancy in FY23: Ind-Ra

Due to the gradual decrease in the impact of Covid-19's third wave, the textile demand is expected to speed up in FY23 as per the India Ratings and Research (Ind-Ra). Reduction in logistics problems for export demand will help in maintaining vigorous demand, said the rating agency. After seeing a slight dip in 1QFY22, the domestic demand for all the textile sub-sectors has continued to improve from 2QFY22, which also increased the realisation along with the increased demand momentum and supply chain issues, were the key findings. Moreover, it said that demand for MMF (man-made fibre) has continued to increase, mainly due to the rise in cotton prices, leading to a shift of demand from cotton to MMF, to an extent. It also highlighted that due to improved consumer spending the demand momentum sustained for home textiles in the domestic market. With regards to textile exporters in the cotton yarn segment continued to witness an improvement during 7MFY22 with volumes exceeding 47 per cent YoY over FY21, the agency cited. In view of an increasing demand for Indian yarn, the rating firm expects export volumes to remain higher for FY22 over FY20 and FY21

**Source:** Knowledge & News Network

### India on track to achieve \$400 billion exports, negotiating FTAs with countries: Goyal

India is on track to achieve the \$400-billion export target in the current fiscal and is negotiating trade agreements with countries like the UAE, the EU and Canada, Commerce and Industry Minister Piyush Goyal said on Wednesday. In a reply during Question Hour in the Lok Sabha, he said the prices of most of the commodities, including petroleum products, are prevailing high and because of this there is a stress on all sectors. However, international prices of finished products have commensurately increased and hence the exports of these products have not faced detriments. "For 10th month in a row, April 2021 to January 2022, India has posted over \$30 billion of exports. It is a record, we have already crossed \$334 billion of exports which is more than the highest ever that India has done in full 12 months period. We are well on track to achieve \$400 billion of exports," Goyal said. The minister said that the government is working to negotiate free trade agreements (FTA) or comprehensive economic partnership so that Indian exporters too get similar price advantage benefits. "We have launched FTA negotiations with the UAE, Australia, the United Kingdom, the EU, Canada. We are also in dialogue with

GCC countries -- the bloc of six countries in the Middle East-- who have shown keen interest in FTA with India and we hope to launch the negotiation in the near future," Goyal said. With regard to support to small and medium industries, the minister said Rs 4.50 lakh crore government-guaranteed loans were given to 1.30 crore MSMEs during the Covid pandemic. "Government is committed to increasing manufacturing and see India as manufacturing hub," Goyal added.

**Source:** The Economic Times

### Eyeing ramp up: Rs 10,683-crore PLI scheme for textiles gets Cabinet nod

The Union Cabinet on Wednesday approved a Production-Linked Incentive (PLI) Scheme worth Rs 10,683 crore for the textiles sector to boost domestic manufacturing and exports. The scheme aims to attract investments worth Rs 19,000 crore over five years to increase the production of in-demand textile products — man-made fibre (MMF) fabric, garments and technical textiles. This is part of a larger PLI scheme for 13 sectors, with a total budgetary outlay of 1.97 lakh crore. "Two-thirds of the international trade in textiles is of man-made and technical textiles. In this situation, this PLI scheme has been approved so that India can also contribute to the ecosystem of fabrics and garments made of MMF," Commerce and Textiles Minister Piyush Goyal said on Wednesday. He added the scheme was expected to generate 7.5 lakh additional jobs and extra turnover of Rs 3 lakh crore in the sector. "We are targeting to notify the scheme within a week. And by September-end, we will be issuing the detailed guidelines," Textiles Secretary UP Singh told PTI. Any person or company willing to invest a minimum Rs 300 crore in plant, machinery, equipment and civil works (excluding land and administrative building cost) to produce products of MMF fabrics, garments and products of technical textiles will be eligible to participate in the first part of the scheme. Investors willing to spend a minimum of Rs 100 crore under the same conditions shall be eligible to apply in the second part. Investments made in aspirational districts, tier 3, tier 4 towns and rural areas would get priority under the scheme, said a statement by the Textiles Ministry. Dilip Gaur, MD, Grasim Industries Ltd, and chairman of the CII national committee of textiles, said: "The PLI scheme will provide a boost to domestic manufacturing."

**Source:** The Indian Express

## KEY HIGHLIGHTS OF UNION BUDGET 2022-23



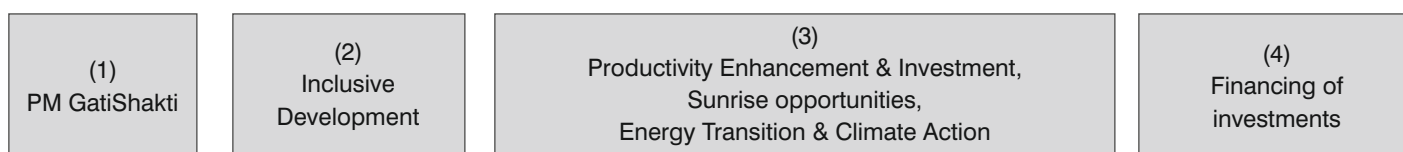
The Hon'ble Union Minister for Finance & Corporate Affairs, Smt. Nirmala Sitharaman tabled the Union Budget 2022-23 in Parliament on 01st February, 2022. The Union Budget seeks to complement macro-economic level growth with a focus on micro-economic level all-inclusive welfare.

**Key Highlights (Relevant Extracts) of Union Budget 2022-23 are as follows:**

### PART A

- 60 lakh new jobs to be created under the PLI Scheme in 14 sectors.
- PLI Schemes have the potential to create an additional production of Rs 30 lakh crore.
- Entering Amrit Kaal, the 25 year long lead up to India @100.

**The budget provides impetus for growth along four priorities:**



**(I) PM GatiShakti** - The seven engines that drive PM GatiShakti are Roads, Railways, Airports, Ports, Mass Transport, Waterways and Logistics Infrastructure.

#### PM GatiShakti National Master Plan

- This Master Plan will encompass the seven engines for economic transformation, seamless multimodal connectivity and logistics efficiency.
- Projects pertaining to these 7 engines in the National Infrastructure Pipeline will be aligned with PM GatiShakti framework.

**Multimodal Logistics Parks** - Contracts to be awarded through PPP mode in 2022-23 for implementation of Multimodal Logistics Parks at four locations.

#### Railways

- One Station One Product concept to help local businesses & supply chains.
- 100 PM GatiShakti Cargo terminals for multimodal logistics to be developed during the next three years

**(II) Inclusive Development :**

#### MSME

- Udyam, e-shram, NCS and ASEEM portals to be interlinked.
- 130 lakh MSMEs provided additional credit under Emergency Credit Linked Guarantee Scheme (ECLGS)

**ECLGS to be extended up to March 2023.**

- Guarantee cover under ECLGS to be expanded by Rs 50000 Crore to total cover of Rs 5 Lakh Crore.
- Rs 2 lakh Crore additional credit for Micro and Small Enterprises to be facilitated under the Credit Guarantee Trust for Micro and Small Enterprises (CGTMSE).
- Raising and Accelerating MSME performance (RAMP) programme with outlay of Rs 6000 Crore to be rolled out.

#### Skill Development

- Digital Ecosystem for Skilling and Livelihood (DESH-Stack e-portal) will be launched to empower citizens to skill, reskill or upskill through on-line training.



- Startups will be promoted to facilitate 'Drone Shakti' and for Drone-As-A-Service (DrAAS).

**e-Passport** - e-Passports with embedded chip and futuristic technology to be rolled out.

### **Export Promotion**

- Special Economic Zones Act to be replaced with a new legislation to enable States to become partners in 'Development of Enterprise and Service Hubs'.
- Digital Rupee
- Introduction of Central Bank Digital Currency (CBDC) will give a big boost to digital economy.
- Fiscal Management
- Budget Estimates 2021-22: Rs. 34.83 lakh crore
- Revised Estimates 2021-22: Rs. 37.70 lakh crore
- Total expenditure in 2022-23 estimated at Rs. 39.45 lakh crore
- Total receipts other than borrowings in 2022-23 estimated at Rs. 22.84 lakh crore
- Fiscal deficit in current year: 6.9% of GDP (against 6.8% in Budget Estimates)
- Fiscal deficit in 2022-23 estimated at 6.4% of GDP

### **PART B**

## **DIRECT TAXES**

### **To take forward the policy of stable and predictable tax regime:**

- Vision to establish a trustworthy tax regime.
- To further simplify tax system and reduce litigation.

### **Introducing new 'Updated return'**

- Provision to file an Updated Return on payment of additional tax.
- Will enable the assessee to declare income missed out earlier.
- Can be filed within two years from the end of the relevant assessment year.

**Incentives for Start-ups** - Period of incorporation extended by one year, up to 31.03.2023 for eligible start-ups to avail tax benefit.

**Incentives under concessional tax regime** - Last date for commencement of manufacturing/ production under section 115BAB extended from 31<sup>st</sup> March, 2023 to 31<sup>st</sup> March, 2024.

**Rationalization of Surcharge** - To give a boost to the startup community.

**Health and Education Cess** - Any surcharge or cess on income and profits not allowable as business expenditure.

### **Rationalizing TDS Provisions**

- Benefits passed on to agents as business promotion strategy taxable in hands of agents.
- Tax deduction provided to person giving benefits, if the aggregate value of such benefits exceeds Rs 20,000 during the financial year.

## **INDIRECT TAXES**

**Remarkable progress in GST** - GST revenues are buoyant despite the pandemic – Taxpayers deserve applause for this growth.

**Special Economic Zones** - Customs Administration of SEZs to be fully IT driven and function on the Customs National Portal – shall be implemented by 30<sup>th</sup> September 2022.

**Customs Reforms and duty rate changes** - Faceless Customs has been fully established. During Covid-19 pandemic, Customs formations have done exceptional frontline work against all odds displaying agility and purpose.



### **Project imports and capital goods**

- Gradually phasing out of the concessional rates in capital goods and project imports; and applying a moderate tariff of 7.5% – conducive to the growth of domestic sector and 'Make in India'.
- Certain exemptions for advanced machineries that are not manufactured within the country shall continue.
- A few exemptions introduced on inputs, like specialised castings, ball screw and linear motion guide - to encourage domestic manufacturing of capital goods.

### **Review of customs exemptions and tariff simplification**

- More than 350 exemption entries proposed to be gradually phased out, like exemption on certain agricultural produce, chemicals, fabrics, medical devices, drugs and medicines for which sufficient domestic capacity exists.
- Simplifying the Customs rate and tariff structure particularly for sectors like chemicals, textiles and metals and minimise disputes; Removal of exemption on items which are or can be manufactured in India and providing concessional duties on raw material that go into manufacturing of intermediate products – in line with the objective of 'Make in India' and 'Atmanirbhar Bharat'.

### **Sector specific proposals**

**Exports** -To incentivise exports, exemptions being provided on items such as embellishment, trimming, fasteners, buttons, zipper, lining material, specified leather, furniture fittings and packaging boxes.

Details related to the Budget can be viewed by following the link: <https://www.indiabudget.gov.in/>

Budget Speech: [https://www.indiabudget.gov.in/doc/Budget\\_Speech.pdf](https://www.indiabudget.gov.in/doc/Budget_Speech.pdf)

Key Features of Union Budget 2022-23: <https://www.indiabudget.gov.in/doc/bh1.pdf>

Expenditure Budget (Ministry of Textiles): <https://www.indiabudget.gov.in/doc/eb/sumsbe.pdf>

Press Release issued by the Ministry of Finance: <https://www.pib.gov.in/PressReleasePage.aspx?PRID=1794165>

### **Last date for Online Applications for Scrip based Schemes**

Members may kindly make a note of the following details:

- Last date for submitting online applications for Scrip based Schemes (MEIS/ RoSL/ RoSCTL) stands revised to 28<sup>th</sup> February, 2022 ([DGFTs Notification No. 53/2015-20 dtd. 01.02.2022](#)).
- Applications for Scrip based Schemes would not be allowed for submission after 28.02.2022.
- Late cut provisions shall not be available for submitting claims at a later stage.

## SRTEPC Participation at Colombiatex, Medellin During January, 2022 on Physical Mode

As part of its Export Promotion Programmes for the year 2021-22, SRTEPC organized -participation of its member-companies in Colombiatex in Medellin from 25 - 27 January, 2022 which was organized with the assistance of the Embassy of India in Bogota and active support of Ministry of Commerce & Industry and Ministry of Textiles, Govt. of India.

### Colombiatex 2022 kickstarted the year with the textile & clothing fashion industry

1. Around 20,000 visitors attended the event, following strict health protocols.
2. The event gathered 450 exhibitors and 12,300 buyers from around the world.
3. Procolombia's international buyers mission represented USD\$ 6,4 million in export business opportunities.
4. Sustainability and technology were the main topics of the event.
5. Trends forum exhibited supplies and textiles and offered 15 conferences that were enjoyed by over 1,500 people.

### SRTEPC Participants and Display of Products

SRTEPC participants showcased their latest range of products like suiting/shirting fabrics, all types of yarn, denim fabrics, ready jeans etc. in Colombiatex 2022. The following 09 member companies participated through SRTEPC under MAI benefits:

1. AYM Syntex Ltd.
2. Bless & Glory Corporation
3. Hilotex International Private Limited
4. J.Korin Spinning Pvt. Ltd.
5. Mahajan Textile Finishers Pvt.Ltd
6. Murli Exports
7. Murli Texports
8. Optimum Silk Mills Pvt. Ltd.
9. Seem Exports

**Assistance to Indian Participants:** The Council undertook the following activities for the participants to ensure success of the participation in COLOMBIATEX 2022:

1. Arranged Note Verable from the Embassy of India in Bogota for obtaining Colombian Visa for our participants to visit Colombia
2. Arranged Invitation letters from the Organizer for SRTEPC participants for Visa
3. Prepared Exhibitor manual Informing about the Event Of Colombiatex.
4. Hired professional Interpreters for the participants during the Event for discussion with Spanish buyers
5. Circulated data-base of Colombian textile buyers among member-participants to enable them to send Invite to all the buyers.
6. Created special booth design for the SRTEPC participants through the professional Booth Construction Agency in Colombia.
7. Assisted with the coffee, water and lunch for the participants during the 3 days of the event

**Publicity & Promotion:** Though the Organizer of Colombiatex publicized the event extensively, the Council also publicized the participation of its member-companies through the following :

1. Through the Website of Embassy of India in Bogota.
2. Designed & Printed Exhibitors Catalogue of Exhibitors profiles in Spanish and distributed amount buyers of textiles in Colombia
3. Sent Spanish Invite with Exhibitor Catalogue to Colombian textile buyers by mail.
4. SRTEPC also arranged its Stall in Colombiatex, which was also used for publicizing Indian Textile Industry & Trade by using MMF Textile Products.
5. Publicized through Social Media like face book, twitter, etc.

### Colombian MMF Textile Market :

1. Exports of Indian MMF textiles to Colombia were around US\$ 32 million during 2020-21
2. Colombia emerged as a potential market for Indian MMF textiles during 2020-21 with around 1% share in India's total MMF textiles exports.
3. Yarn with US\$ 27 million were the dominant products followed by fabrics US\$ 3 million during 2020-21.
4. Colombia imported around US\$ 0.8 billion of MMF textiles from world during 2020.



## Cover pages of Exhibitor Catalogue :



## Response to the Fair:

Around 12500 textile buyers visited Colombiatex from 25 to 27 January, 2022. According to the feed-back received from some of the participants, Colombiatex is a big platform for any exporter wanting to enter Latin American market. It attracts visitors from almost each and every country of South and North American region. It was informally communicated that most of them negotiated substantial amount of business under negotiations, which might be converted into business orders in the near future. Some of the participants have booked spot orders too. The most of the participating companies rated the said Exhibition as very good and commented that their products are suitable for this market and have good demand.

## Conclusion:

The fair showed optimism inside the industry, according to the export opportunities in Procolombia's international buyers' mission of USD\$ 6.4 million. The visitors impressed by the presentation of all exhibitors of their products and informed that they will recommend the event to other people also. According to the Official poll researchers of the fair, 83% of the buyers closed deals or hope to close them in the near future. The Exhibitors also stated that visitors graded their satisfaction by keeping themselves present during the event in difficult situation like Covid and Omicron pandemic. Participation in Colombiatex kick started the year with good business deals and hope to increase of demand of MMF Textiles items in this market. It is important to maintain India's presence in this Fair in coming years too. So, participation of Indian companies in the future Colombiatex Fair will be a beneficial for our member-companies.

## Stalls of SRTEPC participants in Colombiatex 2022 :



## SRTEPC Participation at IM Intermoda, Mexico During January, 2022 on Physical Mode

The Synthetic & Rayon Textiles Export Promotion Council (SRTEPC) organized a follow-up participation of its member-companies in the 76<sup>th</sup> edition of 'IM INTERMODA' at Guadalajara, Mexico from 18 to 21 January, 2022 with active assistance of the Embassy of India in Mexico City, and the support of the Ministry of Commerce & Industry with MAI Grant. The participating member-companies exhibited their latest range of MMF Textiles including fabrics of different varieties including suitings, shirting, dress materials, embroidered fabrics, furnishing fabrics, and yarn.

### IM INTERMODA

**IM INTERMODA** is the largest and safest Fashion Business Platform in Latin America. With 38 years, this commercial meeting reaffirms its leadership in the face of current adversities, through constant evolution through innovation, experience and mastery of health safety protocols. Hundreds of exhibitors and thousands of buyers meet at each edition.

### List of SRTEPC participants in IM INTERMODA :

| Sr.No. | Name of the participants         | Sr. No. | Name of the participants                                |
|--------|----------------------------------|---------|---|
| 1      | VINEET POLYFAB PVT LTD           | 7       | J.KORIN SPINNING PVT. LTD.                              |
| 2      | BID TEXTILE                      | 8       | OPTIMUM SILK MILLS PVT.LTD.                             |
| 3      | SBLESS AND GLORY CORPORATION     | 9       | SEEM EXPORTS - INDIA                                    |
| 4      | BMS FASHION                      | 10      | SANGAM INDIA LIMITED                                    |
| 5      | GLOWFAB FASHIONS PVT LTD         | 11      | SAVLA FABRICS LLP                                       |
| 6      | HEIRLOOM ENTERPRISES (INDIA) LLP | 12      | THE SYNTHETIC & RAYON TEXTILES EXPORT PROMOTION COUNCIL |

### Assistance to Indian Participants:

The Council undertook the following activities for the participants to ensure success of the participation in IM INTERMODA in Mexico:

- Arranged Note Verable from the Embassy of India in Mexico City for obtaining Mexican Visa for our participants to visit Mexico.
- Arranged Invitation letters from the Organizer for SRTEPC participants for Visa.
- Prepared Exhibitor Manual informing about the event of IM INTERMODA.
- Hired Interpreters for the participants during the Event for discussion with Spanish buyers.
- Circulated data-base of Mexican textile buyers among member-participants to enable them to send Invite to all the buyers.
- Assisted with lunch for the participants during the 4 days of the event.

### Publicity & Promotion :

Though the Organizer of IM INTERMODA publicized the event extensively, the Council also publicized the participation of its member-companies through the following :

- Through the Website of Embassy of India in Mexico
- Designed & Printed Exhibitors Catalogue of Exhibitors profiles in Spanish and distributed amount buyers of textiles in Mexico
- Sent Spanish Invite with Exhibitor Catalogue to Mexican textile buyers by mail.
- SRTEPC also arranged its Stall in IM INTERMODA, which was also used for publicizing Indian Textile Industry & Trade by using MMF Textiles Products.
- Publicized through Social Media like face book, and twitter etc.

### Cover page of Exhibitor Catalogue :





## Response at the Fair

IM INTERMODA Fair, which attracted 500 Exhibitors (34% from Jalisco and 66% from rest of the countries). Around 20,000 visitors visited the Show during 4 days of the event. This enabled most of the participants for establishing good trade contacts with their prospective customers, and discuss business with them. An early feed-back of the participants confirmed that the buyers, who visited the show were good and market has a good potential for MMF textiles. Mexican market majorly buying finished fabrics from Guatemala, Brazil, China, and India. As per the feedback of visitors, India has good and quality products, which are competitive in pricing too. Some of the participants internally informed that they are in touch with some of the good buyers and very soon they will crack the business deal.

## Mexican MMF Textile Market :

- Exports of Indian MMF textiles to Mexico were around US\$ 34 million during 2020-21.
- Mexico emerged as the leading market for Indian MMF textiles during 2020-21 with around 1% share in India's total MMF textiles exports.
- Yarn with US\$ 12 million were the dominant products followed by fabrics US\$ 10 million, fibre US\$ 10 during and made-ups US\$ 2 million 2020-21.
- Mexico imported around US\$ 4 billion of MMF textiles from world during 2020.

## CONCLUSION

Follow-up participation of SRTEPC in IM INTERMODA has been a valuable effort for helping the Indian exporters to have a re-look during the pandemic of Covid and Omicron situation. IM INTERMODA is such a platform to Indian companies to expand their business by connecting to the leading International fashion industry customers. Participation in IM INTERMODA offered a chance to visiting Mexican Buyers to study the business opportunities with their Indian counterparts and support each other, in terms of sourcing their requirement from India. Participation in IM INTERMODA will be a remarkable growth in Indian exports of MMF Textiles in the coming years.

## Stall views of SRTEPC participants in IM INTERMODA , MEXICO



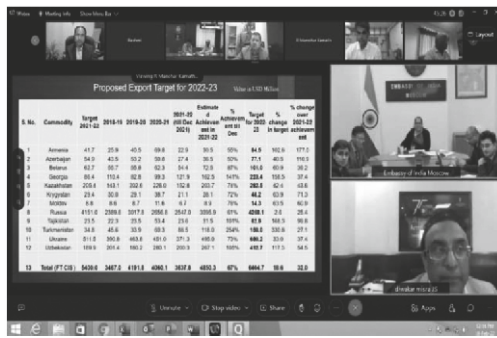




## Virtual Meeting with Indian Missions in ASEAN Countries

A Virtual Meeting was held on 17<sup>th</sup> February, 2022 with Indian Missions in ASEAN Countries and EPCs for discussion on export targets proposed for the year 2022-23. The meeting was chaired by Shri Diwakar Nath Misra, Jt. Secretary, FT (ASEAN) Division. The meeting was attended by Shri S. Balaraju, Executive Director and Shri Kripabar Baruah, Additional Director, SRTEPC. The Council gave an update on exports of MMF textiles to the ASEAN region. It is informed during the Meeting that most of the ASEAN

markets are dominated by China as China is having FTA with ASEAN. He further mentioned that though India is having an India-ASEAN FTA, several potential items are kept in the sensitive and Exclusion lists of major ASEAN countries like Vietnam, Thailand, Indonesia, Malaysia, etc. India also faces a challenge from inverted duty structure for Viscose Staple fibre which is imported duty free and wood pulps are subjected to around 3% import duty. Vietnam has got import potential from India but has imposed huge ADD duty on three major varieties of Polyester filament yarn. The Council has, therefore, requested for revising the export target to the ASEAN to US\$ 220 million for 2022-23 which is an increase of around 10% of the likely export achievements for 2021-22.



## Virtual Meeting with Indian Missions in CIS Countries

A Virtual Meeting was held on 18<sup>th</sup> February, 2022 with Indian Missions in CIS Countries and EPCs for discussion on export targets proposed for the year 2022-23. The meeting was chaired by Shri Diwakar Nath Misra, Jt. Secretary, MoC and from the Council the meeting was attended by Shri S. Balaraju, Executive Director and Shri Kripabar Baruah, Additional Director. It was informed by SRTEPC in the meeting that during April – January 2021-22 around 95% of the export target for the year have already been achieved and it is confident of meeting the target by March 2022. For the MMF textiles segment, the Department of Commerce has set an export target of US\$ 57 million for the financial year 2022-23 and the Council informed at the meeting that the said export target will be achievable.



## Webex Meeting to Discuss the Export Targets for Oceania countries

A Webex meeting was held on 7<sup>th</sup> February, 2022 under the chairmanship of Shri Ajay Srivastava, Additional DGFT to discuss the achievements of export targets for Oceania countries. Shri S. Balaraju, Executive Director and Shri Kripabar Baruah, Additional Director of the Council attended the Meeting. It was informed by the Council during the meeting that the export target fixed to the

Oceania region for the MMF textiles sector for 2021-22 are US\$ 80.32 mn. of which the Council has already achieved US\$ 65 mn during April-December 2022 which is 81% of the export target and Council is confident of achieving the remaining US\$ 15 mn by March 2022. Regarding the proposed export target of US\$ 100 mn set for the MMF textiles sector for the 2022-23, Council informed that the export target is around 16% higher than that of the projected achievement for the current year and Council is optimistic to achieve the target.



## Webex Meeting on India-Canada CEPA negotiations

A Webex Meeting was held on 16<sup>th</sup> February, 2022 and chaired by Ms. Rachna Shah, JS, MoC on India-Canada CEPA Negotiations. SRTEPC informed that Canada is a potential market for Indian MMF textiles. During 2020 Canada's total global imports of MMF and MMF blended textiles were US\$2.5 billion in which India's share was US\$ 80 million. It was informed that SRTEPC was given an export target of US\$ 72.2 million for the period 2021-22 for Canada Market and during April-December 2021, around US\$ 65 million (90%) has been achieved. There are major competitors in Canada like USA, China, Korea, Mexico, Turkey, Belgium. Canada is a potential market for MMF & MMF blended textiles and this market needs to be explored especially in terms of Canadian fashion, technical textiles and home textiles.



**MINISTRY OF COMMERCE & INDUSTRY**

**DGFT**

| S.No. | Heading No.                 | Date       | Subject   | Description   | Download the Link   |
|-------|-----------------------------|------------|---|---|---|
| 1)    | Notification No. 54/2015-20 | 09.02.2022 | Notification of ITC (HS), 2022- Schedule-1 (Import Policy)  | DGFT has notified [ITC (HS) 2022] in sync with Finance Act, 2021 dtd. 28.03.2021 and Corrigenda dtd. 29.12.2021.  | <a href="https://tinyurl.com/35tedhm9">https://tinyurl.com/35tedhm9</a> |
| 2)    | Notification No. 53/2015-20 | 01.02.2022 | Extension of last date for submitting applications for Scrip based FTP Schemes                            | Last date for submitting online applications stands revised to 28.02.2022 for Scrip based FTP Schemes.  | <a href="https://tinyurl.com/y6bs825j">https://tinyurl.com/y6bs825j</a> |
| 3)    | Trade Notice No. 32/2021-22 | 24.01.2022 | Extension of Date for Mandatory electronic filing of Non-Preferential CoO through Common Digital Platform | DGFT has extended the date for mandatory electronic filing of Non-Preferential Certificate of Origin (CoO) through the Common Digital Platform to 31.03.2022. | <a href="https://tinyurl.com/f5pmstk3">https://tinyurl.com/f5pmstk3</a> |

**MINISTRY OF FINANCE**

**CBIC - CUSTOMS**

| S.No. | Heading No.                          | Date       | Subject  | Description  | Download the Link   |
|-------|--------------------------------------|------------|--|--|---|
| 1)    | Notification No. 07/2022 – Cus.      | 01.02.2022 | CBIC further amends Notification No. 82/2017-Cus. dtd. 27.10.2017  | Amendments have been made in Notification No. 82/201-Cus. dated 27.10.2017 to prescribe effective rate on certain Textile items upto 30.04.2022.   | <a href="https://tinyurl.com/kx6mrvbwz">https://tinyurl.com/kx6mrvbwz</a> |
| 2)    | Notification No. 03/2022 – Cus.      | 01.02.2022 | CBIC further amends Notification No. 11/2018-Cus. dtd 2.2.2018   | Amendments have been made in Notification No. 11/2018-Cus. dated 02.02.2018 so as to exempt certain goods from Social Welfare Surcharge (SWS) and to withdraw SWS exemption on certain textile items.      | <a href="https://tinyurl.com/3nfswj7t">https://tinyurl.com/3nfswj7t</a>   |
| 3)    | Notification No. 02/2022 – Cus.      | 01.02.2022 | CBIC further amends Notification No. 50/2017-Cus. dtd. 30.06.2017 so as to prescribe effective rate of Basic Customs Duty            | Sr. No. 257B (regarding trimmings and embellishments) has been inserted after Sr. No. 257.   | <a href="https://tinyurl.com/yhwten2y">https://tinyurl.com/yhwten2y</a>   |
| 4)    | Notification No. 08/2022-Cus.(NT)    | 03.02.2022 | Exchange rate Notification   | Notifies Rate of Exchange of Foreign Currencies w.e.f. 04.02.2022.   | <a href="https://tinyurl.com/3snnj5tx">https://tinyurl.com/3snnj5tx</a>   |
| 5)    | Notification No. 07/2022 – Cus. (NT) | 01.02.2022 | CBIC further amends Customs (Import of Goods at Concessional Rate of Duty Rules), 2017 so as to simplify and automate the procedures | These rules may be called the Customs (Import of Goods at Concessional Rate of Duty) Amendment Rules, 2022.  | <a href="https://tinyurl.com/3snnj5tx">https://tinyurl.com/3snnj5tx</a>   |
| 6)    | Notification No. 04/2022-Cus.(NT)    | 20.01.2022 | Exchange rate Notification   | Notifies Rate of Exchange of Foreign Currencies w.e.f. 21.01.2022.   | <a href="https://tinyurl.com/c7w63m3s">https://tinyurl.com/c7w63m3s</a>   |
| 7)    | Circular No. 3/2022                  | 01.02.2022 | Clarification reg. applicability of SWS on goods exempted from basic and other customs duties/cesses                                 | Amount of Social Welfare Surcharge (SWS) payable would be 'Nil' in cases where the aggregate of customs duties (which form the base for computation of SWS) is zero even though SWS has not been exempted. | <a href="https://tinyurl.com/kkde29tu">https://tinyurl.com/kkde29tu</a>   |



**DIRECTORATE GENERAL OF TRADE REMEDIES**

| S.No. | Heading No.            | Date       | Subject  | Description  | Download the Link   |
|-------|------------------------|------------|--|--|---|
| 1)    | F. No.7/14/2021 - DGTR | 01.02.2022 | Sunset Review of ADD imposed on the imports of 'Elastomeric Filament Yarn' originating in or exported from China PR, South Korea, Taiwan and Vietnam | India issues the first anti-dumping sunset review of Elastomeric Filament Yarn originating in or imported from Chinese mainland, South Korea, Vietnam and Taiwan, China. | <a href="https://tinyurl.com/yc6rsdeu">https://tinyurl.com/yc6rsdeu</a> |

**PRESS RELEASES**

| Name of Ministry                              | Date       | Subject  |
|---|------------|--|
| Ministry of Micro, Small & Medium Enterprises | 10.02.2022 | Support To Small Businesses.   |
| Ministry of Commerce & Industry               | 09.02.2022 | Information Of Various Schemes.  |
| Ministry of Textiles                          | 09.02.2022 | Ministry of Textiles provides Rs. 314.80 crore subsidy support to Textile industry including MSMEs and small textile manufacturing units through ATUFS and Powertex India.               |
| Ministry of Finance                           | 08.02.2022 | Progress related to PM Gati Shakti National Master Plan.   |
| Ministry of Finance                           | 07.02.2022 | Average monthly gross GST collection for third quarter of FY 2021-22 is Rs.1.30 lakh crore.  |
| Ministry of Micro, Small & Medium Enterprises | 07.02.2022 | Women MSMEs Entrepreneurs.   |
| Ministry of Micro, Small & Medium Enterprises | 07.02.2022 | Assistance to MSMEs sector.  |
| Ministry of Micro, Small & Medium Enterprises | 07.02.2022 | MSMEs clusters development programme.  |
| Ministry of Commerce & Industry               | 05.02.2022 | Union Budget 2022-23 is a direction setting budget aimed at making India future ready – Shri Piyush Goyal.   |
| Ministry of Commerce & Industry               | 05.02.2022 | Enhanced capital spending in the Budget will have 3-4 times multiplier effect on the economy: Union Minister Piyush Goyal.   |
| Ministry of Commerce & Industry               | 04.02.2022 | Government takes several steps to boost Indian exports.  |
| Ministry of Commerce & Industry               | 04.02.2022 | Thirty-Nine (39) Towns have been recognized as Towns of Export Excellence (TEE) under the Foreign Trade Policy.  |
| Ministry of Textiles                          | 04.02.2022 | Ministry of Textiles partners with 13 State Government Agencies, 92 Textile Industry, 10 Industry Associations/ Councils and 4 Sectoral Organizations for training under SAMARTH Scheme. |
| Ministry of Micro, Small & Medium Enterprises | 03.02.2022 | Financial Assistance To MSMEs during COVID.  |
| Ministry of Micro, Small & Medium Enterprises | 03.02.2022 | Expansion Of MSME Sector.  |
| Ministry of Textiles                          | 02.02.2022 | Centre implements various schemes for promotion and development of Textile sector.   |
| Ministry of Textiles                          | 02.02.2022 | Operational guidelines for the Production Linked Incentive (PLI) Scheme for Textiles issued.   |
| Ministry of Textiles                          | 02.02.2022 | Government is providing financial assistance of Rs. 18.18 Cr for each Apparel and Garment Making Center in North East States under NERTPS.   |
| Ministry of Textiles                          | 02.02.2022 | Textiles & Apparel Exports register 52% Growth in April - December 2021 over last year's Corresponding Period.   |
| Ministry of Finance                           | 01.02.2022 | Summary Of Union Budget 2022-23.   |
| Ministry of Finance                           | 01.02.2022 | Highlights Of The Union Budget 2022-23.  |
| Ministry of Finance                           | 31.01.2022 | Rs 1,38,394 crore Gross GST Revenue collected for January 2022.  |
| Ministry of Textiles                          | 31.01.2022 | Seven Mega Integrated Textile Regions and Apparel Parks with an investment of about Rupees 4,500 crore approved to facilitate integrated textile value chain, says the President.        |
| Ministry of Textiles                          | 28.01.2022 | Extension in date of filing of Application under the Production Linked Incentive (PLI) Scheme for Textiles.  |
| Ministry of Finance                           | 27.02.2022 | Central Board of Indirect Taxes and Customs celebrates International Customs Day, 2022.  |
| Ministry of Commerce & Industry               | 21.01.2022 | Take NSWS (National Single Window System) to large corporations and the Indian Missions abroad - Shri Piyush Goyal.  |
| Ministry of Commerce & Industry               | 17.01.2022 | Exports of USD 650 Billion within the current financial year achievable: Shri Piyush Goyal.  |



|    |                     |            |  |  |   |
|----|---------------------|------------|--|--|---|
| 8) | Circular No. 2/2022 | 19.01.2022 | Alignment of AEO Circular No. 33/2016 dated 22.07.2016 and 54/2020 dated 15.12.2020 with CAROTAR, 2020 implemented vide dated 21.09.2020 | CBIC has notified Circular reg. the alignment of Authorized Economic Operator (AEO) Circular No. 33/2016 dated 22.07.2016 & 54/2020 dtd. 15.12.2022, with the Customs Administration of Rules of Origin Under Trade Agreements Rules, 2020 (CAROTAR 2020) implemented vide 21.09.2022. | <a href="https://tinyurl.com/yj3n9cd8">https://tinyurl.com/yj3n9cd8</a> |
|----|---------------------|------------|--|--|---|

**JAWAHARLAL NEHRU CUSTOMS HOUSE (JNCH)**

| S.No. | Heading No.               | Date       | Subject  | Description  | Download the Link   |
|-------|---------------------------|------------|--|--|---|
| 1)    | Public Notice No. 10/2022 | 07.02.2022 | Expeditious clearance of exports   | Joint / Additional Commissioner in charge of export examination is hereby nominated as the Nodal Officer who can be approached by exporters in case of difficulties. | <a href="https://tinyurl.com/2p92mbx8">https://tinyurl.com/2p92mbx8</a> |
| 2)    | Public Notice No. 09/2022 | 04.02.2022 | Waiver of Late fees on account of system down for Budget Update  | Two days late fee waiver for advance BEs to be filed latest by 01.02.2022 & one day late fee waiver for advance BEs to be filed latest by 02.02.2022 is allowed.     | <a href="https://tinyurl.com/mr3m4ybf">https://tinyurl.com/mr3m4ybf</a> |
| 3)    | Public Notice No. 06/2022 | 25.01.2022 | Setting up of Central Receipt Unit (CRU) at central location, & CRU email address for each Commissionerate of JNCH | CRU Section for Commissionerates of Mumbai Customs Zone-II is available at a centralized location (1st Floor, JNCH).   | <a href="https://tinyurl.com/52cwcpkj">https://tinyurl.com/52cwcpkj</a> |

**SAHAR AIR CARGO CUSTOMS**

| S.No. | Heading No.               | Date          | Subject   | Description   | Download the Link   |
|-------|---------------------------|---------------|---|---|---|
| 1)    | Public Notice No. 06/2022 | 02.02.2022    | Request to waive late filing fee due to system down for Budget Update                 | Late fees imposable in terms of Bill of Entry (Electronic Integrated Declaration and Paperless Processing) Regulations, 2018 shall be waived off in respect of BEs filed belatedly, which pertaining to IGMs filed from 17.00 Hrs. of 01.02.2022 till completion of updation of all budgetary changes in the ICES System. | <a href="https://tinyurl.com/46xfvp5e">https://tinyurl.com/46xfvp5e</a> |
| 2)    | Public Notice No. 05/2022 | January, 2022 | Monthly Public Notice containing therein list of EGM errors                           | Public Notice on monthly basis containing therein list of EGM errors will be issued and then Exporters/ Custom Brokers can take note and get EGM errors removed for availing their post Export benefits through the concerned Airlines.   | <a href="https://tinyurl.com/2p9cn3ba">https://tinyurl.com/2p9cn3ba</a> |
| 3)    | Public Notice No. 03/2022 | 19.01.2022    | Scroll returned by SBI on account of wrong linsufficient particulars of the exporters | ACC has given details of Drawback (EDI) scrolls that have been returned by SBI, International Air Cargo Complex Branch (Sahar) due to closing of bank accounts or other discrepancies.  | <a href="https://tinyurl.com/2p855xn4">https://tinyurl.com/2p855xn4</a> |

**MUMBAI CUSTOMS**

| S.No. | Heading No.                | Date       | Subject   | Description   | Download the Link   |
|-------|----------------------------|------------|---|---|---|
| 1)    | Public Notice No. 205/2022 | 01.02.2022 | Updation of changes vide Budget 2022-23 in System | Importers, Custom Brokers & members of Trade are advised to schedule clearance of their Bills of Entry in view timelines as indicated in the Public Notice. | <a href="https://tinyurl.com/yh688cdk">https://tinyurl.com/yh688cdk</a> |

## ANALYSIS ON EXPORTS OF INDIAN MAN-MADE FIBRE TEXTILES DURING APRIL-DECEMBER 2021-2022

Exports of Indian Manmade Fibre (MMF) textiles for the period of April-December 2021-22 were US\$ 4986.46 million vs US\$ 3124.99 million in the corresponding period of the previous year, showing an encouraging growth of 59.57%.

| Segments        | Value in USD Mn            |                            |              |
|-----------------|----------------------------|----------------------------|--------------|
| Segments        | April - December 2020-2021 | April - December 2021-2022 | % Growth     |
| <b>FIBRE</b>    | 261.04                     | 504.82                     | 93.39        |
| <b>YARN</b>     | 879.77                     | 1730.84                    | 96.74        |
| <b>FABRICS</b>  | 1028.09                    | 1428.94                    | 38.99        |
| <b>MADE-UPS</b> | 956.09                     | 1321.86                    | 38.26        |
| <b>TOTAL</b>    | <b>3124.99</b>             | <b>4986.46</b>             | <b>59.57</b> |

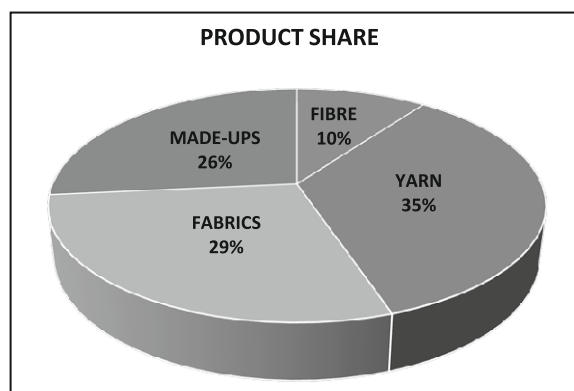
Source: MOC

### HIGHLIGHTS

- Overall exports during April-December 2021-2022 showed a growth of 59.57% as compared to the same period of the previous year.
- All the four segments have shown encouraging growth during the period.
- Exports of MMF have shown a growth of 93.39% during April-December 2021-2022 as compared to the same period of the previous year. Polyester Staple Fibre (US\$ 336.37 Mn) was the leading item in the MMF category followed by Viscose Staple Fibre (US\$ 149.30 Mn).
- MMF Yarn exports witnessed a growth of 96.74% during observed period, as compared to the same period of the previous year. Polyester Filament Yarn was the leading item with exports of US\$ 1032.18 Mn followed by Polyester Cotton Yarn US\$ 180.06 Mn, Polyester Spun Yarn US\$ 113.29 Mn and Polyester Viscose Yarn US\$ 97.90 Mn.
- Exports of MMF Fabrics also witnessed 38.99% growth during April-December 2021-2022. Synthetic Filament Fabrics (US\$ 449.01 Mn) was the top MMF Fabrics exported during the period followed by Polyester Filament Fabrics (US\$ 301.90 Mn).
- Exports of MMF Made-ups increased by 38.26% during the period.
- Exports of Yarn dominated with 35% share followed by Fabrics 29%, Made-ups 26%, and Fibre 10% in the Indian MMF textile export basket.
- Share of the value-added segments such as Fabrics and Made-ups is 55% in total exports.
- USA emerged the leading market for Indian MMF textiles during April-December 2021-2022 with 14% share followed by Turkey 10% and Bangladesh and UAE 6% each.
- Exports to Egypt and Brazil showing tremendous growth of 123% and 118.26 respectively during the period.
- All markets for Indian MMF textiles showed growth during the observed period.
- Other key markets during April-December 2021-2022 were Brazil 5%, Egypt 4%, Sri Lanka and Germany 3%, Italy and Belgium with the share of 2% each.
- USA, UAE and Sri Lanka were the leading markets for Indian MMF Fabrics during April-December 2021-2022.
- USA and UAE were also leading markets for Indian MMF Made-ups during the period.

### PRODUCT SHARE

During April-December 2021-2022, dominant product in the Indian MMF textiles export basket was Yarn accounting for a share of 35% followed by Fabrics 29%, Made-ups 26% and Fibre 10%.



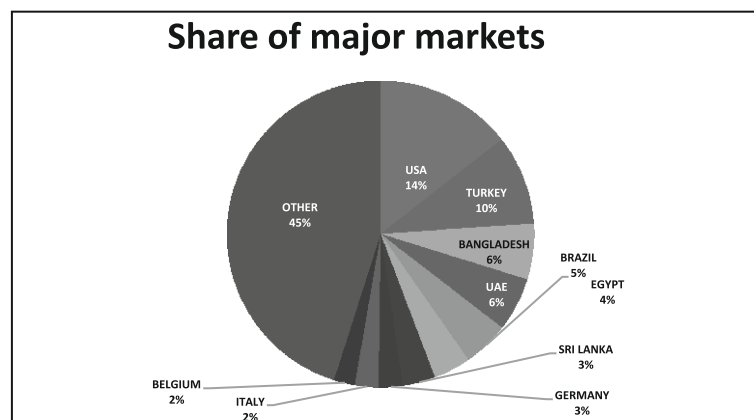


## PRODUCT-WISE EXPORT PERFORMANCE DURING APRIL-DECEMBER 2021-2022

Value in US\$ Mn

| Product Description                          | April-December<br>2020-2021 | April-December<br>2021-2022 | Net<br>Change | % Growth     |
|--|-----------------------------|-----------------------------|---------------|--------------|
| <b>FIBRE</b>                                 |                             |                             |               |              |
| Polyester Staple                             | 158.73                      | 336.37                      | 177.64        | 111.91       |
| Viscose Staple                               | 81.40                       | 149.30                      | 67.90         | 83.42        |
| Other Fibre                                  | 20.91                       | 19.15                       | -1.76         | -8.42        |
| <b>Total Fibre</b>                           | <b>261.04</b>               | <b>504.82</b>               | <b>243.78</b> | <b>93.39</b> |
| <b>YARN</b>                                  |                             |                             |               |              |
| Polyester Filament                           | 475.40                      | 1032.18                     | 556.78        | 117.12       |
| Polyester Cotton                             | 109.63                      | 180.06                      | 70.43         | 64.24        |
| Polyester Spun                               | 51.56                       | 113.29                      | 61.73         | 119.72       |
| Polyester Viscose                            | 39.73                       | 97.90                       | 58.17         | 146.41       |
| Viscose Spun                                 | 43.73                       | 79.73                       | 36.00         | 82.32        |
| Synthetic Spun                               | 39.35                       | 47.33                       | 7.98          | 20.28        |
| Nylon Filament                               | 17.65                       | 30.65                       | 13.00         | 73.65        |
| Viscose Filament                             | 15.96                       | 24.75                       | 8.79          | 55.08        |
| Acrylic Spun                                 | 22.54                       | 32.38                       | 9.84          | 43.66        |
| Viscose Cotton                               | 4.53                        | 8.34                        | 3.81          | 84.11        |
| Other Yarn                                   | 59.69                       | 84.23                       | 24.54         | 41.11        |
| <b>Total Yarn</b>                            | <b>879.77</b>               | <b>1730.84</b>              | <b>851.07</b> | <b>96.74</b> |
| <b>FABRICS (Woven + non-woven + knitted)</b> |                             |                             |               |              |
| Synthetic Filament                           | 380.71                      | 449.01                      | 68.30         | 17.94        |
| Polyester Filament                           | 177.64                      | 301.90                      | 124.26        | 69.95        |
| Polyester Viscose                            | 141.48                      | 180.48                      | 39.00         | 27.57        |
| Polyester Blended                            | 37.79                       | 38.67                       | 0.88          | 2.33         |
| Polyester Cotton                             | 20.01                       | 31.88                       | 11.87         | 59.32        |
| Viscose Spun                                 | 18.92                       | 31.70                       | 12.78         | 67.55        |
| Polyester Spun                               | 10.23                       | 24.11                       | 13.88         | 135.68       |
| Nylon Filament                               | 18.04                       | 21.61                       | 3.57          | 19.79        |
| Viscose Blended                              | 12.27                       | 20.14                       | 7.87          | 64.14        |
| Polyester Wool                               | 14.18                       | 19.98                       | 5.80          | 40.90        |
| Other Fabrics                                | 196.82                      | 309.46                      | 112.64        | 57.23        |
| <b>Total Fabrics</b>                         | <b>1028.09</b>              | <b>1428.94</b>              | <b>400.85</b> | <b>38.99</b> |
| <b>MADE-UPS</b>                              |                             |                             |               |              |
| *Bulk Containers                             | 476.75                      | 751.20                      | 274.45        | 57.57        |
| Shawls/Scarves                               | 60.49                       | 76.75                       | 16.26         | 26.88        |
| Muffler                                      | 44.17                       | 49.69                       | 5.52          | 12.50        |
| Fishing Net                                  | 50.10                       | 47.26                       | -2.84         | -5.67        |
| Motifs                                       | 55.89                       | 45.33                       | -10.56        | -18.89       |
| Blanket                                      | 17.73                       | 34.65                       | 16.92         | 95.43        |
| Furnishing Articles                          | 14.62                       | 29.43                       | 14.81         | 101.30       |
| Bed Linen                                    | 13.68                       | 22.69                       | 9.01          | 65.86        |
| Rope   | 15.06                       | 22.34                       | 7.28          | 48.34        |
| Sacks and Bags                               | 11.81                       | 17.88                       | 6.07          | 51.40        |
| Other Made-ups                               | 195.79                      | 224.64                      | 28.85         | 14.74        |
| <b>Total Made-ups</b>                        | <b>956.09</b>               | <b>1321.86</b>              | <b>365.77</b> | <b>38.26</b> |

\*Flexible Intermediate Bulk Container (HS Code 63053200)/big bag/bulk bag or Super Sack is a standardized container in large dimensions for storing and transporting dry, flow able products, for example sand, fertilizers, and granules of M, plastics, most often made of thick woven polyethylene or polypropylene, either coated or uncoated. \*\*Other Made-ups include Tents, Sails, Rags, Embroidery (without visible ground) & Accessories. Synthetic Filament: HS Codes 54077200, 54072090, 56031200, 54077400, 54079400, 54079200



#### LEADING MARKETS

Value in US\$ Mn

| Country    | April-December 2020-2021 | April-December 2021-2022 | Net Change | % Growth |
|------------|--------------------------|--------------------------|------------|----------|
| USA        | 459.23                   | 741.88                   | 282.65     | 61.55    |
| TURKEY     | 250.61                   | 486.35                   | 235.74     | 94.07    |
| BANGLADESH | 180.11                   | 302.15                   | 122.04     | 67.76    |
| UAE        | 201.12                   | 291.48                   | 90.36      | 44.93    |
| BRAZIL     | 113.88                   | 248.56                   | 134.68     | 118.26   |
| EGYPT      | 90.77                    | 202.25                   | 111.48     | 122.82   |
| SRI LANKA  | 109.77                   | 177.78                   | 68.01      | 61.96    |
| GERMANY    | 89.28                    | 129.24                   | 39.96      | 44.76    |
| ITALY      | 77.08                    | 126.82                   | 49.74      | 64.53    |
| BELGIUM    | 59.93                    | 113.74                   | 53.81      | 89.79    |

#### MAJOR MARKETS FOR MMF FIBRE

Value in US\$ Mn

| Country    | April-December 2020-2021 | April-December 2021-2022 | Net Change | % Growth |
|------------|--------------------------|--------------------------|------------|----------|
| USA        | 30.42                    | 79.68                    | 49.26      | 161.93   |
| TURKEY     | 44.28                    | 75.56                    | 31.28      | 70.64    |
| BANGLADESH | 35.02                    | 36.35                    | 1.33       | 3.80     |
| EGYPT      | 9.49                     | 18.63                    | 9.14       | 96.31    |
| BELGIUM    | 10.86                    | 18.34                    | 7.48       | 68.88    |
| BRAZIL     | 6.47                     | 16.41                    | 9.94       | 153.63   |
| GERMANY    | 8.77                     | 16.28                    | 7.51       | 85.63    |
| ITALY      | 6.48                     | 10.31                    | 3.83       | 59.10    |
| UAE        | 2.54                     | 10.03                    | 7.49       | 294.88   |
| SRI LANKA  | 0.46                     | 0.03                     | -0.43      | -93.48   |

### MAJOR MARKETS FOR MMF YARN

Value in US\$ Mn

| Country    | April-December<br>2020-2021 | April-December<br>2021-2022 | Net<br>Change | %<br>Growth |
|------------|-----------------------------|-----------------------------|---------------|-------------|
| TURKEY     | 196.07                      | 397.16                      | 201.09        | 102.56      |
| BRAZIL     | 101.64                      | 223.63                      | 121.99        | 120.02      |
| EGYPT      | 55.69                       | 139.84                      | 84.15         | 151.10      |
| BANGLADESH | 69.25                       | 122.46                      | 53.21         | 76.84       |
| USA        | 68.98                       | 103.75                      | 34.77         | 50.41       |
| BELGIUM    | 21.84                       | 44.60                       | 22.76         | 104.21      |
| UAE        | 20.44                       | 38.27                       | 17.83         | 87.23       |
| SRI LANKA  | 14.09                       | 29.31                       | 15.22         | 108.02      |
| ITALY      | 11.61                       | 29.26                       | 17.65         | 152.02      |
| GERMANY    | 11.04                       | 18.83                       | 7.79          | 70.56       |

### MAJOR MARKETS FOR MMF FABRICS

Value in US\$ Mn

| Country    | April-December<br>2020-2021 | April-December<br>2021-2022 | Net<br>Change | %<br>Growth |
|------------|-----------------------------|-----------------------------|---------------|-------------|
| USA        | 136.18                      | 198.34                      | 62.16         | 45.65       |
| UAE        | 98.52                       | 146.24                      | 47.72         | 48.44       |
| SRI LANKA  | 91.41                       | 144.51                      | 53.10         | 58.09       |
| BANGLADESH | 74.94                       | 140.46                      | 65.52         | 87.43       |
| EGYPT      | 22.03                       | 38.80                       | 16.77         | 76.12       |
| ITALY      | 17.80                       | 24.37                       | 6.57          | 36.91       |
| BELGIUM    | 12.59                       | 21.20                       | 8.61          | 68.39       |
| GERMANY    | 8.95                        | 11.32                       | 2.37          | 26.48       |
| TURKEY     | 7.45                        | 10.27                       | 2.82          | 37.85       |
| BRAZIL     | 3.71                        | 3.58                        | -0.13         | -3.50       |

### MAJOR MARKETS FOR MMF MADE-UPS

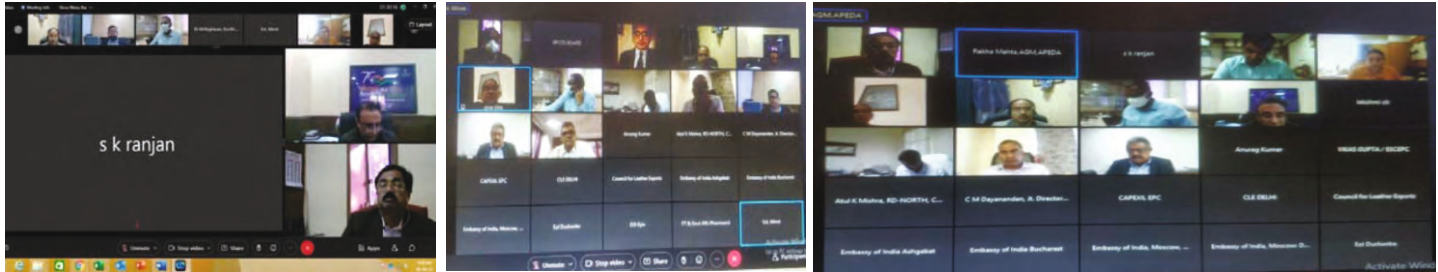
Value in US\$ Mn

| Country    | April-December<br>2020-2021 | April-December<br>2021-2022 | Net<br>Change | %<br>Growth |
|------------|-----------------------------|-----------------------------|---------------|-------------|
| USA        | 223.65                      | 360.11                      | 136.46        | 61.01       |
| UAE        | 79.62                       | 96.94                       | 17.32         | 21.75       |
| GERMANY    | 60.52                       | 82.81                       | 22.29         | 36.83       |
| ITALY      | 41.19                       | 62.88                       | 21.69         | 52.66       |
| BELGIUM    | 14.64                       | 29.60                       | 14.96         | 102.19      |
| EGYPT      | 3.56                        | 4.98                        | 1.42          | 39.89       |
| BRAZIL     | 2.06                        | 4.94                        | 2.88          | 139.81      |
| SRI LANKA  | 3.81                        | 3.93                        | 0.12          | 3.15        |
| TURKEY     | 2.81                        | 3.36                        | 0.55          | 19.57       |
| BANGLADESH | 0.90                        | 2.88                        | 1.98          | 220.00      |

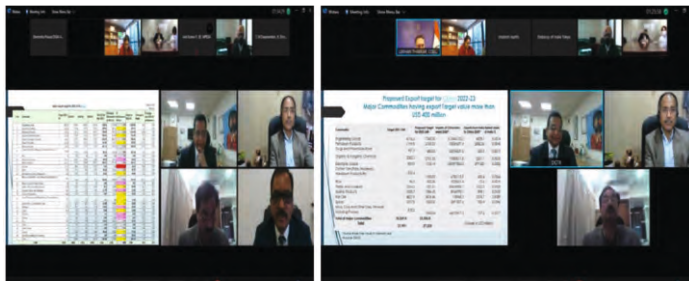




## Virtual Meeting on Review of Export Target to CIS Countries



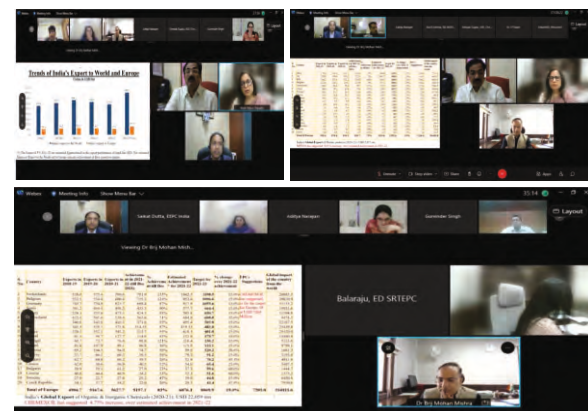
A virtual meeting was held on 28<sup>th</sup> January, 2022 for review of export target to CIS Countries and it was chaired by Shri Diwakar Nath Misra, Joint Secretary, Ministry of Commerce and Industry. The meeting was attended by Shri S.Balaraju, Executive Director and Shri Kripabar Baruah, Additional Director from SRTEPC. Other EPCs and representatives of Embassies of India in Bucharest, Moscow, Dushanbe, Kyiv, Ashgabat also attended the meeting. At the meeting the Council informed that during April-December 2021, the MMF textiles segment has already achieved 86% of the export target to the CIS regions and Council is confident of meeting the export target by March 2022. It was mentioned that Council is participating in leading textile fairs in major CIS markets including Russia, Ukraine, etc. and projecting to have around 10% growth in exports over and above the current level of exports during the financial year 2022-23. Since Russia is the largest market in the region and having huge potential for Indian MMF textiles export, it was requested to the Embassy of India in Moscow to provide handholding including conducting promotional initiatives in the Russian market, providing details of the leading Russian importers/ buyers, promoting Indian textiles in the region so that Indian exporters could establish good connections with Russian buyers and establish foothold in the market.



## Virtual Meeting on Export Target Review In Northeast Asia Region

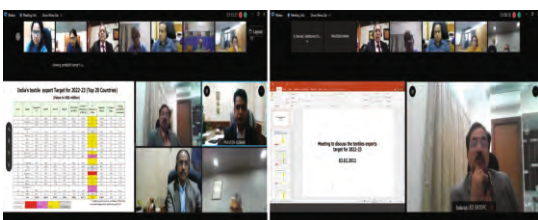
An Online meeting was held on 3<sup>rd</sup> February, 2022 for Reviewing Export Target to the Northeast Asia (NEA) Region which was organized by the Department of Commerce, MoC under the chairmanship of **Shri Anant Swarup**, Joint Secretary, Department of Commerce. Other EPCs and representatives of Indian Missions in Tokyo, Seoul, Beijing, Hong Kong, etc. participated in the Meeting. It was informed that Exports to this region is US\$142 million against the target of US\$161 million which is about 89% of the export target set

for the financial year 2021-22 pertaining to the MMF and MMF blended textiles segment. To increase market share of the Indian MMF textiles in the NEA region specially to Japan and Korea, SRTEPC requested the Government for conducting a structured study to understand the causes for low exports of Indian MMF textiles to Japan and Korea even though we have free trade agreement with these countries and also to give recommendations for increasing India's exports. The Meeting was attended by Shri S.Balaraju, Executive Director and Shri Kripabar Baruah, Additional Director of SRTEPC



## Virtual Meeting on review of achievement and Export Target to EU region

An online meeting was held on 15<sup>th</sup> February, 2022 to review the Export Target to EU countries. The meeting was chaired by Smt Nidhimani Tripathi, Joint Secretary MoC. The meeting was attended by Shri S. Balaraju, Executive Director and Shri Kripabar Baruah, Additional Director from SRTEPC. It was mentioned that SRTEPC is confident of achieving the export target of US\$1690 million fixed for this year 2021-22 to EU of which 85% has already been achieved during April-December 2022. The Council also informed that estimated exports to EU region to be around US\$1900 million during the financial year 2021-22. The Department of Commerce, MoC has set an export target of US\$1946 million for the MMF textiles segment and SRTEPC has informed during the meeting that the target of US\$1946 million for next year 2022-23 to EU region is achievable.



## Virtual Meeting to discuss the Textiles Export Target for 2022-23

An Online meeting was taken by Shri Ambitabh Kumar, Joint Secretary, MoC which was held on 3<sup>rd</sup> February, 2022 to discuss the overall performance of various Councils for this year and Export Target Review for 2022-23. After discussion at length, it was mentioned that the target fixed for the Council is US\$6.7billion for 2022-23 and SRTEPC is confident of achieving this target. Shri S. Balaraju, Executive Director and Shri Kripabar Baruah, Additional Director of the Council attended the Meeting.



## Source India 2022 (RBSMs) from March 20-22, 2022 at Surat

SRTEPC is organizing its 6<sup>th</sup> edition of its Mega Event 'Source India' (RBSM), in Surat from 20 to 22<sup>nd</sup> March 2022 at Surat International Exhibition & Convention Centre (SIECC), Surat. This Programme has been approved by the Ministry of Commerce & Industry, Govt. of India. Source India 2022 will be attended by **more than 100** Fabric, Yarn, Fibre & Garment Manufacturers and Importers, Representatives of International and Indian Buying Houses, Procurement Managers of Global Retail Chains, Sourcing Agents and Wholesalers as well as Domestic Manufacturers and Suppliers will be present at the mega RBSM to transact business.

It is being widely publicized to attract discerning foreign buyers from the leading markets of textiles including Egypt, Turkey, Sri Lanka, Thailand, Ethiopia, Ukraine, Uzbekistan, Bangladesh, Colombia, Mexico, Brazil, Germany, Guatemala, Belgium and many such MMFT potential countries including organizing Road Shows in some countries to promote the event. The Council has put in place an elaborate selection process including identification and nomination of the leading importers in each country with the assistance of the respective Indian Embassies as well as the leading textile trade bodies. Each selected buyer will be offered complimentary economy class return airfare, hotel accommodation at the Business Class Hotels for 3 nights and air-conditioned transportation to travel to the event. During the Event, each of the exhibitors will get opportunity to discuss business with each and every invited buyer on a 'one to one basis' at the exclusive Business Lounge being created at the venue. SRTEPC proposes to select around 100 **member-companies** of different product-groups on '**first-come-first-served basis**' for participation as exhibitors in the Event at the following rate:

1. Rs.1 lakh + 18% GST for a 9 sqm. furnished booth (shell scheme)
2. Rs.9,000/- + 18% GST per sqm for raw space (Minimum 27 sqm.)

**Booth Package for Shell Scheme :** 1 Table, 3 Chairs, 3 Fabric Rod/Stand ; Or 3 Yarn Shelves ; Or 2 Fabric Rod/Stand & 1 Yarn shelf (depend upon products of the exhibitors), 1 Fascia Board, 3 spot lights, 1 Power Socket, 1 Dustbin.

**Raw Space:** Member-companies, willing to book raw space, all other additional requirements for constructing booths, designing charges, and arrangements of necessary furnitures/product display equipments including cost for electrical fittings and consumption of power etc, will have to be borne on their own.

### Terms & Conditions :

- Application Form can be submitted through online only.
- Exhibition Booths will be allotted on "**First-Come-First-Serve**" basis only upon receipt of full payment for space.
- Last date of confirmation of participation will be 5<sup>th</sup> March 2022. 80% cancellation charge will be imposed, if participation is withdrawn on or before 10<sup>th</sup> March 2022, no refund will be available thereafter.
- In the event of any postponement/abandonment/cancellation of the Fair due to any reason beyond the control of SRTEPC, it shall not be liable for any resultant loss or liability.

You are requested to immediately book your stall/space by applying online and filling Application form (<https://forms.office.com/r/97QVgXEeuP>) along with full payment by cheque/DD to be drawn in favor of "**The Synthetic & Rayon Textiles Export Promotion Council, Mumbai**" at the earliest. The amount can also be paid to the Council through Bank transfer. The bank details are as follows :

- |                             |  |                   |                          |
|-----------------------------|--|-------------------|--------------------------|
| ▪ Name of the beneficiary   | : <b>The Synthetic &amp; Rayon Textiles Export Promotion Council</b> |                   |                          |
| ▪ Name of the Bank & Branch | : <b>Union Bank Of India, V.N. Road, Churchgate, Mumbai</b>          |                   |                          |
| ▪ Bank Account No.          | : <b>319501010036617</b>   | MICR Code No.     | : <b>400026021</b>       |
| IFSC Code No.               | : <b>UBIN0531952</b>   | Council GSTIN No. | : <b>27AAATT0077C1ZR</b> |

## EXPORT AWARD FUNCTION

The Export Award Function will now be held on Sunday, 20<sup>th</sup> March, 2022 evening at Surat. It will be held in the presence of international Buyers, Exhibitors, Award Winners and Invitees. This is the first time both the events, Export Award Function and Source India are being organized under one roof at Surat and this is an excellent opportunity for us to show our strength to the MMF textile fraternity. Smt. Darshana Vikram Jardosh, Hon'ble Minister of State for Textiles and Railways has kindly consented to be the Chief Guest and give away Awards to the Winners

All those who have not yet submitted the following information required for the Award Function may do so to help us organize it well:

1. Name & Designation of representative/s who will be receiving the award/s. \_\_\_\_\_ (If you have won more than one Award and different persons are receiving the Awards, use a separate sheet of paper indicating who is receiving which Award)
2. Brief profile of our company : (Use separate sheet, 250 words approx.)
3. Logo of your Company
4. We would like to advertise in SRTEPC Special Supplement being brought out on the occasion of Award Function in Business Standard (Mumbai & Delhi editions).

Size of Advertisement : \_\_\_\_\_ Amount : \_\_\_\_\_ Company Name : \_\_\_\_\_

Name & Designation of contact person : \_\_\_\_\_

Mob. No. : \_\_\_\_\_ Email : \_\_\_\_\_

5. Sponsorship for the Award Function : \_\_\_\_\_

We request you to please support these Mega Events and make it a great success.



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### SRTEPC WORLD ADVERTISEMENT TARIFF

| Sr. No. | Advertisement                        | One issue | Three issues | Six issues | Twelve issues |
|---------|--------------------------------------|-----------|--------------|------------|---------------|
| 1.      | Advertisement Inside Half page (B/W) | 4000      | 11000        | 21000      | 40000         |
| 2.      | Inside full page (B&W)               | 8000      | 22000        | 42000      | 80000         |
| 3.      | Inside half page (colour)            | 5000      | 12000        | 30000      | 50000         |
| 4.      | Inside full page (colour)            | 9000      | 25000        | 48000      | 85000         |
| 5.      | Front Inside Page( Colour)           | 10000     | 27500        | 50000      | 90000         |
| 6.      | Back inside Page( Colour)            | 15000     | 42500        | 80000      | 150000        |
| 7.      | Back cover Page ( Colour)            | 20000     | 55000        | 105000     | 200000        |

Technical Specifications

Full page area : 11" L x 8.5" W (Maximum)

Half page area : 5.5" L x 8.5" W (Maximum)

## SRTEPC'S Services to Indian Exporters



- Introduces Exporters to appropriate Overseas Buyers
- Provides up-to-date information and identifies potential markets for them
- Organises Export Promotion Programmes like Trade Fairs/Exhibitions, Buyer-Seller Meets in various overseas markets.
- Organising Reverse Buyer Seller Meets every year by which the overseas buyers are brought to India to discuss business with members
- Provides Grant for Market Access Initiative subsidy towards airfare for participation in promotional programmes like Exhibition/Fairs abroad (Member of the Council for the last year one year is a must)
- Conducts Workshops, Seminars to keep exporters abreast of latest development in policy/procedural matters, international trends, marketing strategies, government schemes, etc.
- Assist the exporters on Import-Export Policy and Procedures
- Resolve their problems about shipping and transport
- Maintain liaison with the Government authorities to convey the requirements of the industry and trade and help to bring about appropriate policy changes.
- Facilitates free display of samples at Council's Trade Centre in Mumbai and Surat frequented by overseas buyers and Trade Delegations
- Resolves problems of members connected with DGFT, Customs/Central Excise, GST, ROSL, Duty Drawback, Banking, ECGC, etc.
- Provides information on the trends for product development and adaptation to suit the overseas market requirements
- Issues export turnover certificates and certificate of origin.
- Visa facilitation to visit specified markets to discuss business with their target customers.
- Publication of Newsletter and regular circulars/letters to keep them aware of the activities of the Council and trade information.
- Collection and dissemination of Industry / Trade statistics to help members make their export strategy for export.
- Dissemination of information on foreign markets/emerging trends and trade enquiries
- Make them aware about different Anti Dumping duties as applicable in respective markets. From time to time also inform them about Sunset Reviews and give them timely information on questionnaire to be filled in, etc.
- Forex updates on WhatsApp.

If Undelivered, return to:  
The Synthetic & Rayon Textiles Export Promotion Council  
Resham Bhavan, 78, Veer Nariman Road, Mumbai - 400 020.