

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2013

PART I		(Rs. in lacs)									
S.No.	Particulars	Stand Alone					Consolidated				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31st Mar.	31st Dec.	31st Mar.	31st Mar.		31st Mar.	31st Dec.	31st Mar.	31st Mar.	
		2013	2012	2012	2013		2013	2012	2012	2013	2012
		Unaudited	Unaudited	Unaudited	Audited		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations										
	(a) Net Sales from operations (Net of excise duty)	7403.98	6704.61	9040.59	29524.43		8658.65	7796.97	9849.79	34128.91	37301.09
	(b) Other operating income	0.00	0.00	164.84	0.00		0.00	0.00	170.57	0.00	0.00
	Total Income from Operations (Net)	7403.98	6704.61	9205.43	29524.43		8658.65	7796.97	10020.36	34128.91	37301.09
2	Expenses										
	a. Cost of materials consumed	3628.28	4066.28	5640.26	16525.53		4345.05	4799.88	6244.34	19540.09	21633.03
	b. Purchases of Stock in Trade	21.10	37.04	55.71	124.14		119.47	37.04	55.71	222.51	160.95
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	383.46	(572.04)	111.35	(645.13)		240.11	(579.70)	70.42	(784.65)	(630.12)
	d. Employee benefits expense	872.61	881.76	875.95	3572.57		909.16	973.54	924.02	3894.99	4077.28
	e. Depreciation and amortisation expense	180.92	245.14	275.18	943.44		212.50	262.35	286.56	1034.20	1122.84
	f. Other Expenditure	1839.78	1493.80	1320.67	6577.86		2253.83	1576.74	1368.86	7345.97	7788.80
	Total Expenses	6926.15	6151.98	8279.12	27098.41		8080.12	7069.85	8949.91	31253.11	34152.78
3	Profit from Operations before Other Income, Finance Costs	477.83	552.63	926.31	2426.02		578.53	727.12	1070.45	2875.80	3148.31
4	Other Income	317.50	184.35	24.44	624.09		367.33	162.83	24.44	623.36	393.97
5	Profit/(Loss) from ordinary activities before Finance Cost (3 + 4)	795.33	736.98	950.75	3050.11		945.86	889.95	1094.89	3499.16	3542.28
6	Finance Costs	492.72	518.56	548.13	2047.94		502.16	519.04	547.78	2058.29	1990.98
7	Profit/(Loss) from ordinary activities after Finance Costs but before Tax (5 - 6)	302.61	218.42	402.62	1002.17		443.70	370.91	547.11	1440.87	1551.30
8	Tax Expense										
	a. Current Tax/MAT	62.00	43.00	30.50	202.00		104.98	73.46	59.23	308.59	261.43
	b. Deferred Tax	(97.18)	0.00	23.14	(97.18)		(110.75)	0.00	33.32	(110.75)	33.32
	c. For earlier years	5.55	0.00	(3.86)	5.55		7.20	0.00	(13.70)	7.20	(13.71)
	d. MAT Credit available	(12.00)	(43.00)	(30.50)	(152.00)		(11.52)	(38.44)	(30.63)	(152.00)	(167.63)
	e. Total	(41.63)	0.00	19.28	(41.63)		(10.09)	35.02	48.22	53.04	113.41
9	Net Profit/(Loss) from Ordinary activities after tax (7 - 8)	344.24	218.42	383.34	1043.80		453.79	335.89	498.89	1387.83	1437.89
10	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) for the period (9 + 10)	344.24	218.42	383.34	1043.80		453.79	335.89	498.89	1387.83	1437.89
12	Paid up Equity Share Capital (Rs. 10/- per share)	1234.56	1234.56	1234.56	1234.56		1234.56	1234.56	1234.56	1234.56	1234.56
13	Reserves excluding revaluation reserve				8715.14					9362.84	8426.13
14	Earnings Per Share (of Rs. 10 each)										
	- Basic/Diluted EPS before Extra Ordinary Items (not annualised)	2.79	1.77	3.11	8.45		3.68	2.72	4.04	11.24	11.65
	- Basic/Diluted EPS after Extra Ordinary Items (not annualised)	2.79	1.77	3.11	8.45		3.68	2.72	4.04	11.24	11.65
	See accompanying notes to the financial results										
PART II											
A.	PARTICULARS OF SHAREHOLDING										
1	Public Shareholding										
	- Number of shares	6659499	6659499	6735443	6639471		6659499	6659499	6735443	6659499	6735443
	- Percentage of shareholding	53.94%	53.94%	54.56%	53.78%		53.94%	53.94%	54.56%	53.94%	54.56%
2	Promoters & Promoter Group Shareholding										
	a) Pledged/Encumbered										
	- Number of shares	NIL	NIL	NIL	NIL		NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered										
	- Number of shares	5686131	5686131	5610187	5706159		5686131	5686131	5610187	5686131	5610187
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%		100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	46.06%	46.06%	45.44%	46.22%		46.06%	46.06%	45.44%	46.06%	45.44%
Particulars											
B.	INVESTOR COMPLAINTS										
	Pending at the beginning of the quarter							0			
	Received during the quarter							9			
	Disposed off during the quarter							9			
	Remaining unresolved at the end of the quarter							0			

Notes:

- The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 28th May, 2013 and have been audited by the Statutory Auditors of the Company.
- The consolidated results are prepared on the basis of proportionate consolidation as per the Accounting Standard (AS-27) after considering financial results of the JV Companies, Nippon Leakless Talbros Pvt. Ltd., Magneti Marelli Talbros Chassis Systems Pvt. Ltd., and Talbros Marugo Ruber Pvt. Ltd.
- The Company's operations comprise of two segments viz 'Auto Components and Parts' and 'IT Activities'. In terms of the disclosure requirements of the Accounting Standard (AS-17), 'Segment Reporting', the IT Segment does not fall under the purview of Reportable Segment.
- In view of transfer of Stamping business to the JV company, Magneti Marelli Talbros Chassis Systems Pvt. Ltd. under slump sale effective from 1st April, 2012, the figures for the quarter/year ended 31st March, 2013 are not comparable with the corresponding quarter/year ended 31st March, 2012.
- The Board at its meeting held on 14th August, 2012 approved the sale & transfer of Rubber business of the company (other than Rubberised gaskets) on a going concern basis to a separate joint venture company, Talbros Marugo Rubber Pvt. Ltd. by way of slump sale. It has been duly approved by the shareholders on 29th September, 2012 and the joint venture company has started its operations during January 2013. In view of this, the figures for the quarter/period ended 31st March, 2013 are not comparable with the corresponding quarter/year ended 31st March, 2012.
- Figures of the quarter ended 31st March, 2013 and 31st March, 2012 are the balancing figures between audited figures in respect of full financial year and published figures upto the third quarter of the relevant financial year.
- Figures for the corresponding previous period/year have been regrouped and re-arranged, wherever considered necessary.
- Standalone Results are available for persual on Company's Website, www.talbro.com as well as on Stock Exchange Website, www.nseindia.com & www.bseindia.com. The key financials on standalone basis are as under:-

Particulars	(Rs. in lacs)				
	Quarter Ended 31st March 2013	Quarter Ended 31st Dec., 2012	Quarter Ended 31st March, 2012	Year Ended 31st March, 2013	Year Ended 31st March, 2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Income from Operations	7403.98	6704.61	9205.43	29524.43	34352.84
Profit Before Tax	302.61	218.42	402.62	1002.17	1081.85
Profit After Tax	344.24	218.42	383.34	1043.80	1062.57

9. Statement of Assets and Liabilities :-

Particulars	(Rs. in lacs)			
	Standalone		Consolidated	
	As at 31st March, 2013 (Audited)	As at 31st March, 2012 (Audited)	As at 31st March, 2013 (Audited)	As at 31st March, 2012 (Audited)
EQUITY AND LIABILITIES				
1. Shareholder's Fund				
(a) Share Capital	1234.56	1234.56	1234.56	1234.56
(b) Reserves & Surplus	8766.52	7895.68	9414.22	8478.29
2. Non Current Liabilities				
(a) Long Term Borrowings	2506.76	3271.64	2571.82	3271.64
(b) Deferred Tax Liabilities (Net)	611.32	708.50	643.51	754.26
(c) Other Long Term Liabilities	113.03	0.00	113.03	0.00
(d) Long Term Provisions	381.12	322.71	399.20	324.89
3. Current Liabilities				
(a) Short Term Borrowings	7560.28	6781.48	7570.36	6781.48
(b) Trade Payable	6412.52	7519.55	7613.21	8251.81
(c) Other Current Liabilities	2948.59	2814.84	3560.55	2876.85
(d) Short Term Provisions	235.71	195.87	237.46	196.60
Total	30770.41	30744.83	33357.92	32170.37
ASSETS				
1. Non Current Assets				
(a) Fixed Assets				
i) Tangible Assets	8903.88	9985.53	10130.61	10629.31
ii) Intangible Assets	121.67	120.38	393.61	120.58
iii) Capital work in progress	273.36	50.49	387.06	50.49
(b) Non current investments	1755.14	726.91	296.28	246.91
(c) Long Term Loans and Advances	899.04	866.31	1170.68	875.66
(d) Other Non Current Assets	23.81	11.90	23.83	11.90
2. Current Assets				
(a) Current Investment				
(b) Inventories	9834.50	9357.66	10652.32	9898.95
(c) Trade Receivables	5613.97	6745.58	6517.37	7165.80
(d) Cash and Cash equivalents	481.89	536.78	799.92	757.04
(e) Short Term Loans and Advances	2770.22	2289.98	2889.92	2355.44
(f) Other Current Assets	92.93	53.30	96.32	58.29
Total	30770.41	30744.83	33357.92	32170.37

For Talbros Automotive Components Ltd.,

(Umesh Talwar)
Vice Chairman & Managing Director

Date : 28th May, 2013
Place New Delhi.