

# J. C. BHALLA & CO.

CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)  
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## Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year-to-Date Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

### To the Board of Directors of Talbros Automotive Components Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Talbros Automotive Components Limited ("the Company") for the quarter ended September 30, 2023, and year to date from April 1, 2023, to September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J C Bhalla & Company  
Chartered Accountants  
Firm Regn. No. 001111N

  
(Akhil Bhalla)  
Partner  
Membership No. 505002  
UDIN: 23505002BGTJJY5172



Place: New Delhi  
Date : November 08, 2023

HEAD OFFICE : B-17, Maharani Bagh, New Delhi - 110065

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023**

(Rs. in lacs)

S. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income</b>						
	a) Revenue from operations	19,402.51	18,282.62	16,073.35	37,685.13	31,370.60	64,718.32
	b) Other income	377.53	248.65	143.98	626.18	314.63	619.95
	<b>Total income</b>	<b>19,780.04</b>	<b>18,531.27</b>	<b>16,217.33</b>	<b>38,311.31</b>	<b>31,685.23</b>	<b>65,338.27</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	10,292.18	9,788.39	8,944.56	20,080.57	17,450.54	35,317.02
	b) Purchase of stock-in-trade	112.36	129.05	57.45	241.41	236.73	496.91
	c) Changes in inventories of finished goods, working in progress and stock-in-trade	302.33	152.48	(357.71)	454.81	(909.40)	(701.65)
	d) Employee benefits expense	1,967.27	2,014.33	1,806.98	3,961.60	3,593.34	7,069.39
	e) Finance costs	339.47	320.25	265.03	659.72	492.64	1,135.67
	f) Depreciation and amortisation expense	605.19	599.83	604.89	1,205.02	1,159.20	2,372.34
	g) Other expenses	3,911.94	3,662.79	3,552.70	7,574.73	7,025.79	13,806.99
	<b>Total expenses</b>	<b>17,630.74</b>	<b>16,667.12</b>	<b>14,873.70</b>	<b>34,197.86</b>	<b>29,048.84</b>	<b>59,496.87</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>2,249.30</b>	<b>1,864.15</b>	<b>1,343.63</b>	<b>4,113.45</b>	<b>2,636.39</b>	<b>5,841.40</b>
4	Exceptional items - Gain/(Loss)	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>2,249.30</b>	<b>1,864.15</b>	<b>1,343.63</b>	<b>4,113.45</b>	<b>2,636.39</b>	<b>5,841.40</b>
6	<b>Tax expense</b>						
	a) Current tax	521.87	493.04	346.13	1,014.91	701.25	1,517.46
	b) Deferred tax	5.14	(26.36)	(5.02)	(21.22)	(36.52)	(53.22)
	c) Earlier years tax adjustment (net)	-	-	-	-	-	6.81
	<b>Total (a+b+c)</b>	<b>527.01</b>	<b>466.68</b>	<b>341.11</b>	<b>993.69</b>	<b>664.73</b>	<b>1,471.07</b>
7	<b>Net profit/(Loss) for the period/year (5-6)</b>	<b>1,722.29</b>	<b>1,397.47</b>	<b>1,002.52</b>	<b>3,119.76</b>	<b>1,971.66</b>	<b>4,370.33</b>
8	<b>Other comprehensive income/(loss)</b>						
	a) Items that will not be reclassified to profit and loss	1,622.02	4,579.65	330.56	6,201.67	627.25	1,720.43
	b) Income tax relating to items that will not be reclassified to profit and loss	(377.87)	(1,066.87)	(75.63)	(1,444.74)	(143.51)	(401.38)
	<b>Total other comprehensive income/(loss)</b>	<b>1,244.15</b>	<b>3,512.78</b>	<b>254.93</b>	<b>4,756.93</b>	<b>483.74</b>	<b>1,319.05</b>
9	<b>Total comprehensive income/(loss) for the period (7+8)</b>	<b>2,966.44</b>	<b>4,910.25</b>	<b>1,257.45</b>	<b>7,876.69</b>	<b>2,455.40</b>	<b>5,689.38</b>
10	<b>Paid up equity share capital (face value of Rs. 2 per share)</b>	<b>1,234.56</b>	<b>1,234.56</b>	<b>1,234.56</b>	<b>1,234.56</b>	<b>1,234.56</b>	<b>1,234.56</b>
11	<b>Earnings per equity share (face value of Rs. 2 per share) (not annualised)</b>						
	Basic (Rs.)	2.79	2.26	1.62	5.05	3.19	7.08
	Diluted (Rs.)	2.79	2.26	1.62	5.05	3.19	7.08

**Note:**

- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 08, 2023 and have undergone "Limited Review" by the Statutory Auditors of the Company. Mr. Anuj Talwar, JMD is duly authorised by Board to sign the financial results for submission to stock exchanges.
- These standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- "The Company has completed the split/sub-division of its existing Equity Shares from Rs. 10/- (Rupees Ten only) each share to Rs. 2/- (Rupees Two only) each share as per record date of October 27, 2023, as approved by shareholders at AGM of the Company held on 25th September 2023. Hence, the earnings per share (EPS) have been adjusted for the current as well as comparative periods for the presentation purposes in accordance with IND AS 33."
- The code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come in to effect has not been notified. The Company will assess the impact of the Code when it comes in to effect and will record any related impact in the period the Code becomes effective.
- In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Company fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.



Particulars	As at 30-Sep-23	As at 31-Mar-23
<b>ASSETS:</b>		
<b>Non-current assets</b>		
Property, plant and equipment	17,843.63	16,796.34
Capital work in progress	799.63	477.73
Investment property	273.81	262.14
Intangible assets	50.76	67.31
Intangible assets under development	-	-
<b>Financial assets</b>		
Investments	14,335.98	8,135.32
Other financial assets	331.83	279.83
Non-current tax assets	187.46	224.05
Other non-current assets	656.60	364.30
<b>Total non-current assets</b>	<b>34,520.70</b>	<b>26,627.02</b>
<b>Current assets</b>		
Inventories	13,189.37	13,253.21
<b>Financial assets</b>		
Trade receivables	18,893.45	16,853.21
Cash and cash equivalents	156.21	528.41
Other bank balances	280.77	281.95
Loans	333.35	388.20
Other financial assets	85.99	140.36
Other current assets	2,949.54	2,977.58
<b>Total current assets</b>	<b>35,888.68</b>	<b>34,422.92</b>
<b>Total assets</b>	<b>70,409.38</b>	<b>61,049.94</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>Equity</b>		
Equity share capital	1,234.56	1,234.56
Other equity	38,618.85	30,988.88
<b>Total equity</b>	<b>39,853.21</b>	<b>32,223.44</b>
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	432.93	608.48
Lease Liabilities	-	-
Other financial liabilities	24.04	22.89
Provisions	229.77	198.43
Deferred tax liabilities (net)	2,876.73	1,453.21
Other non-current liabilities	77.77	78.86
<b>Total non-current liabilities</b>	<b>3,641.24</b>	<b>2,361.87</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	8,107.79	8,075.13
Lease Liabilities	-	5.63
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	252.63	305.91
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	17,037.29	16,586.20
Other financial liabilities	872.54	839.76
Other current liabilities	523.99	531.32
Provisions	120.69	120.68
<b>Total current liabilities</b>	<b>26,914.93</b>	<b>26,464.63</b>
<b>Total equity and liabilities</b>	<b>70,409.38</b>	<b>61,049.94</b>



## 7 Cash Flow Statement - Standalone

(Rs. in lacs)

Particulars	Period ended 30-Sep-23	Period ended
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	4,113.45	2,636.39
<b>Adjustments for:</b>		
Depreciation on property, plant and equipment, investment property and intangible assets	1,205.02	1,159.20
Profit on sale of property, plant and equipment (net)	(45.27)	(20.96)
Interest income	(34.52)	(35.56)
Dividend income	(275.66)	(84.51)
Allowance for doubtful debts (net)	60.79	56.40
Unrealised foreign exchange gain	(15.53)	(61.07)
Advances written off	-	15.92
Provisions no longer required written back	-	(9.05)
Finance costs	659.72	492.64
<b>Operating profit before working capital changes</b>	<b>5,668.00</b>	<b>4,149.30</b>
<b>Movement in working capital</b>		
Change in inventories	63.85	(1,663.42)
Change in Trade receivables, other financial and non-financial assets	(1,971.18)	(1,962.28)
Change in Trade payable, other financial and non-financial liabilities	369.46	1,021.99
<b>Cash generated from/ (used in) operating activities post working capital changes</b>	<b>4,130.13</b>	<b>1,545.59</b>
Income tax paid (net)	(978.32)	(486.33)
<b>Net cash generated from/(used in) operating activities (A)</b>	<b>3,151.81</b>	<b>1,059.26</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment, intangible assets (including capital work-in-progress and intangibles under development)	(2,915.10)	(1,645.29)
Proceeds from sale of property, plant and equipment	80.39	71.81
Proceeds from sale of investments	-	-
Movement in other bank balances	2.44	(1.33)
Loans received backs	60.00	-
Dividend received	275.66	84.51
Interest received	19.68	18.03
<b>Net cash generated from/(used in) investing activities (B)</b>	<b>(2,476.93)</b>	<b>(1,472.27)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings	66.26	1,514.83
Repayment of borrowings	(216.07)	(459.10)
Payment towards lease liabilities	(5.74)	(7.32)
Dividend paid	(246.91)	(183.99)
Interest paid	(644.62)	(494.78)
<b>Net cash generated from/(used in) financing activities (C)</b>	<b>(1,047.08)</b>	<b>369.64</b>
(Decrease)/ increase in cash and cash equivalents (A+B+C)	(372.20)	(43.37)
Cash and cash equivalents at the beginning of the year	528.41	205.55
<b>Cash and cash equivalents at the end of the Period</b>	<b>156.21</b>	<b>162.18</b>

8 The comparative figures have been regrouped/reclassified, wherever necessary to make them comparable with current period.

9 The figures for the quarter ended September 30, 2023 and 2022 are the balancing figures between the unaudited figures in respect of the half year ended on that date and published year to date figures upto the first quarter of financial year 2023-24 and 2022-23 respectively.

For Talbros Automotive Components Limited

Anuj Talwar  
Joint Managing Director  
DIN: 00628063



Date : November 08, 2023  
Place: Gurugram



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# J. C. BHALLA & CO.

CHARTERED ACCOUNTANTS

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## Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year-to-Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

### To the Board of Directors of Talbros Automotive Components Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Talbros Automotive Components Limited ("the Company") and its share of the net profit after tax and total comprehensive income of its joint venture entities for the quarter ended September 30, 2023, and year to date from April 1, 2023, to September 30, 2023 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following joint venture entities:
  - (i) Nippon Leakless Talbros Private Limited
  - (ii) Marelli Talbros Chassis Systems Pvt. Ltd
  - (iii) Talbros Marugo Rubber Private Limited
5. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in

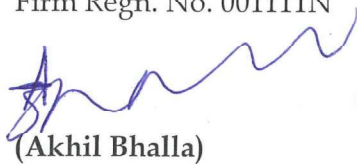


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terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated unaudited financial results include the Group's share of net profit after tax of Rs. 398.10 lakhs and Rs. 742.44 lakhs for the quarter and year-to-date ended on September 30, 2023, respectively and total comprehensive income of Rs. 396.99 lakhs and Rs. 740.22 lakhs for the quarter and year-to-date ended on September 30, 2023, respectively, as considered in the statement, in respect of three Joint Ventures, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of joint ventures is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of this matter.

**For J C Bhalla & Company**  
Chartered Accountants  
Firm Regn. No. 001111N



**(Akhil Bhalla)**  
Partner  
Membership No. 505002  
UDIN: 23505002BGTJJZ8420



Place: New Delhi  
Date : November 08, 2023

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023**

(Rs. in lacs)

S. No.	Particulars	Consolidated					
		Quarter ended			Half Year ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	a) Revenue from operations	19,402.51	18,292.62	16,073.35	37,885.13	31,370.60	64,718.32
	b) Other income	259.73	248.65	143.98	508.38	314.63	619.95
	<b>Total Income</b>	<b>19,662.24</b>	<b>18,531.27</b>	<b>16,217.33</b>	<b>38,193.61</b>	<b>31,685.23</b>	<b>65,338.27</b>
2	Expenses						
	a) Cost of materials consumed	10,292.18	9,788.39	8,944.56	20,080.57	17,450.54	35,317.02
	b) Purchase of stock-in-trade	112.36	129.05	57.45	241.41	235.73	496.91
	c) Changes in inventories of finished goods, working in progress and stock-in-trade	302.33	152.48	(357.71)	454.81	(909.40)	(701.65)
	d) Employee benefits expense	1,957.27	2,014.33	1,806.98	3,981.60	3,593.34	7,059.39
	e) Finance costs	339.47	320.25	265.03	659.72	492.64	1,135.87
	f) Depreciation and amortisation expense	605.19	599.83	604.69	1,205.02	1,159.20	2,372.34
	g) Other expenses	3,911.94	3,652.79	3,552.70	7,574.73	7,025.79	13,806.99
	<b>Total expenses</b>	<b>17,530.74</b>	<b>16,667.12</b>	<b>14,873.70</b>	<b>34,197.86</b>	<b>29,048.84</b>	<b>59,496.87</b>
3	Profit/(Loss) before exceptional items, share in profit of joint ventures (net) and tax (1-2)	2,131.50	1,864.15	1,343.63	3,995.65	2,636.39	5,841.40
4	Exceptional items - Gain/(Loss)	-	-	-	-	-	-
5	Profit/(Loss) before share in profit of joint ventures (net) and tax (3-4)	2,131.50	1,864.15	1,343.63	3,995.65	2,636.39	5,841.40
6	Share in profit/(loss) of joint ventures (net)	398.10	344.34	302.67	742.44	523.74	1,187.37
7	Profit/(Loss) before tax (5+6)	2,529.60	2,208.49	1,646.30	4,738.09	3,160.13	7,028.77
8	Tax expense						
	a) Current tax	521.87	493.04	346.13	1,014.91	701.25	1,517.48
	b) Deferred tax	5.14	(26.36)	(5.02)	(21.22)	(36.52)	(53.22)
	c) Earlier years tax adjustment (net)	-	-	-	-	-	6.81
	<b>Total (a+b+c)</b>	<b>527.01</b>	<b>466.68</b>	<b>341.11</b>	<b>993.69</b>	<b>664.73</b>	<b>1,471.07</b>
9	Net profit for the period/year (7-8)	2,002.59	1,741.81	1,305.19	3,744.40	2,495.40	5,557.70
10	Other comprehensive income/(loss)						
	a) Items that will not be reclassified to profit and loss	1,620.91	4,578.54	330.62	6,199.45	627.42	1,716.00
	b) Income tax relating to items that will not be reclassified to profit and loss	(377.87)	(1,066.87)	(75.63)	(1,444.74)	(143.51)	(401.38)
	<b>Total other comprehensive income/(loss)</b>	<b>1,243.04</b>	<b>3,511.67</b>	<b>254.99</b>	<b>4,754.71</b>	<b>483.91</b>	<b>1,314.62</b>
11	Total comprehensive income/(loss) for the period/year (9+10)	3,245.63	5,253.48	1,560.18	8,499.11	2,979.31	6,872.32
	Net profit/(Loss) attributable to:						
	Owners of the Company	2,002.59	1,741.81	1,305.19	3,744.40	2,495.40	5,557.70
	Non-controlling interests	-	-	-	-	-	-
	Other comprehensive income attributable to:						
	Owners of Company	1,243.04	3,511.67	254.99	4,754.71	483.91	1,314.62
	Non-controlling interests	-	-	-	-	-	-
12	Paid up equity share capital (face value of Rs. 2 per share)	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56
13	Earnings per equity share (face value of Rs. 2 per share) (not annualised)						
	Basic (Rs.)	3.25	2.82	2.11	6.07	4.04	9.00
	Diluted (Rs.)	3.25	2.82	2.11	6.07	4.04	9.00

Note:

- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 08, 2023 and have undergone "Limited Review" by the Statutory Auditors of the Company. Mr. Anuj Talwar, JMD is duly authorised by Board to sign the financial results for submission to stock exchanges.
- Talbro Automotive Components Limited ('the Company') and its joint ventures are together referred as 'the Group' in the following notes. These consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- "The Company has completed the split/sub-division of its existing Equity Shares from Rs. 10/- (Rupees Ten only) each share to Rs. 2/- (Rupees Two only) each share as per record date of October 27, 2023, as approved by shareholders at AGM of the Company held on 25th September 2023. Hence, the earnings per share (EPS) have been adjusted for the current as well as comparative periods for the presentation purposes in accordance with IND AS 33."
- The code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come in to effect has not been notified. The Group will assess the impact of the Code when it comes in to effect and will record any related impact in the period the Code becomes effective.
- In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Group fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.



Particulars	As at 30-Sep-23	As at 31-Mar-23
<b>ASSETS:</b>		
<b>Non-current assets</b>		
Property, plant and equipment	17,843.63	16,795.34
Capital work in progress	799.63	477.73
Investment property	273.81	282.14
Intangible assets	50.76	67.31
Intangible assets under development	-	-
Investments accounted for using the equity method	7,758.89	7,196.47
<b>Financial assets</b>		
Investments	11,728.98	5,527.32
Other financial assets	331.83	279.83
Non-current tax assets	187.46	224.05
Other non-current assets	656.60	384.30
<b>Total non-current assets</b>	<b>39,671.69</b>	<b>31,165.49</b>
<b>Current assets</b>		
Inventories	13,189.37	13,253.21
<b>Financial assets</b>		
Trade receivables	18,893.45	16,853.21
Cash and cash equivalents	156.21	528.41
Other bank balances	280.77	281.95
Loans	333.35	388.20
Other financial assets	85.99	140.36
Other current assets	2,949.54	2,977.58
<b>Total current assets</b>	<b>35,898.68</b>	<b>34,422.92</b>
<b>Total assets</b>	<b>75,560.27</b>	<b>65,578.41</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>Equity</b>		
Equity share capital	1,234.56	1,234.56
Other equity	43,769.54	35,517.35
<b>Total equity</b>	<b>45,004.10</b>	<b>36,751.91</b>
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	432.93	608.48
Lease Liabilities	-	-
Other financial liabilities	24.04	22.89
<b>Provisions</b>	<b>229.77</b>	<b>198.43</b>
Deferred tax liabilities (net)	2,876.73	1,453.21
Other non-current liabilities	77.77	78.86
<b>Total non-current liabilities</b>	<b>3,641.24</b>	<b>2,361.87</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	8,107.79	8,075.13
Lease Liabilities	-	5.63
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	252.63	305.91
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	17,037.29	16,586.20
Other financial liabilities	872.54	839.76
Other current liabilities	523.99	531.32
<b>Provisions</b>	<b>120.69</b>	<b>120.68</b>
<b>Total current liabilities</b>	<b>26,914.93</b>	<b>26,464.53</b>
<b>Total equity and liabilities</b>	<b>75,560.27</b>	<b>65,578.41</b>





## 7 Cash Flow Statement - Consolidated

(Rs. in lacs)

Particulars	Period ended 30-Sep-23	Period ended 30-Sep-22
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	4,738.09	3,160.13
Adjustments for:		
Depreciation on property, plant and equipment, investment property and intangible assets	1,205.02	1,159.20
Profit on sale of property, plant and equipment (net)	(45.27)	(20.96)
Interest income	(34.52)	(35.56)
Share of profits of joint ventures (net)	(742.44)	(523.74)
Dividend income	(157.86)	(84.51)
Allowance for doubtful debts (net)	60.79	56.40
Unrealised foreign exchange gain	(15.53)	(61.07)
Advances written off	-	15.92
Provisions no longer required written back	-	(9.05)
Finance costs	659.72	492.64
Operating profit before working capital changes	5,688.00	4,149.30
Movement in working capital		
Change in inventories	63.85	(1,663.42)
Change in Trade receivables, other financial and non-financial assets	(1,971.18)	(1,962.28)
Change in Trade payable, other financial and non-financial liabilities	359.46	1,021.99
Cash generated from/ (used in) operating activities post working capital changes	4,130.13	1,545.59
Income tax paid (net)	(978.32)	(486.33)
Net cash generated from/(used in) operating activities (A)	3,151.81	1,059.26
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment, intangible assets (including capital work-in-progress and intangibles under development)	(2,915.10)	(1,845.29)
Proceeds from sale of property, plant and equipment	80.39	71.81
Proceeds from sale of investments	-	-
Movement in other bank balances	2.44	(1.33)
Loans received backs	80.00	-
Dividend received	275.66	84.51
Interest received	19.68	18.03
Net cash generated from/(used in) investing activities (B)	(2,476.93)	(1,472.27)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings	66.26	1,514.83
Repayment of borrowings	(216.07)	(459.10)
Payment towards lease liabilities	(5.74)	(7.32)
Dividend paid	(246.91)	(183.99)
Interest paid	(644.52)	(494.78)
Net cash generated from/(used in) financing activities (C)	(1,047.08)	369.64
(Decrease)/ increase in cash and cash equivalents (A+B+C)	(372.20)	(43.37)
Cash and cash equivalents at the beginning of the year	528.41	205.55
Cash and cash equivalents at the end of the period	156.21	162.18

8 The comparative figures have been regrouped/reclassified, wherever necessary to make them comparable with current period.

9 The figures for the quarter ended September 30, 2023 and 2022 are the balancing figures between the unaudited figures in respect of the half year ended on that date and published year to date figures upto the first quarter of financial year 2023-24 and 2022-23 respectively.

For Talbros Automotive Components Limited

Anuj Talwar  
Joint Managing Director  
DIN: 00628055

Date: November 08, 2023  
Place: Gurugram

