

TALBROS AUTOMOTIVE COMPONENTS LIMITED
REGD. OFFICE : 14/1, DELHI MATHURA ROAD,
FARIDABAD-121 003 (HARYANA)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DEC. 2013

(Rs. in lacs)														
PART I														
S.No.	Particulars	Stand Alone						Consolidated						
		Quarter Ended			Nine months ended			Quarter Ended			Nine months ended			Year Ended
		31st Dec.	30th Sep.	31st Dec.	31st Dec.	31st Dec.	31st March	31st Dec.	30th Sep.	31st Dec.	31st Dec.	31st Dec.	31st March	
		2013	2013	2012	2013	2012	2013	2013	2013	2012	2013	2012	2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations													
	(a) Net Sales from operations (Net of excise duty)	7010.57	7324.06	6704.61	21990.97	22128.70	29524.43	8765.35	8841.48	7796.97	26803.44	25478.51	34128.91	
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total Income from Operations (Net)	7010.57	7324.06	6704.61	21990.97	22128.70	29524.43	8765.35	8841.48	7796.97	26803.44	25478.51	34128.91	
2	Expenses													
	a. Cost of materials consumed	3608.28	4232.31	4066.28	12081.87	12897.25	16525.53	4523.40	4895.13	4799.88	14463.83	15195.04	19540.09	
	b. Purchases of Stock in Trade	29.56	43.78	37.04	114.93	103.04	124.14	343.27	361.30	37.04	1016.05	103.04	222.51	
	c. Changes in inventories of finished goods, work-in- progress and stock in trade	564.75	(301.53)	(572.04)	167.28	(1028.59)	(645.13)	472.25	(198.67)	(579.70)	121.22	(1024.76)	(784.65)	
	d. Employee benefits expense	887.74	943.72	881.76	2729.49	2699.96	3572.57	1053.72	1102.30	973.54	3203.40	2985.83	3894.99	
	e. Depreciation and amortisation expense	238.43	219.66	245.14	674.12	762.52	943.44	280.85	258.34	262.35	790.27	821.70	1034.20	
	f. Other Expenditure	1394.33	1596.55	1493.80	4694.44	4799.51	6577.86	1578.16	1823.78	1576.74	5195.41	5153.57	7345.97	
	Total Expenses	6723.09	6734.49	6151.98	20462.13	20233.69	27098.41	8251.65	8242.18	7069.85	24790.18	23234.42	31253.11	
3	Profit from Operations before Other Income, Finance Costs	287.48	589.57	552.63	1528.84	1895.01	2426.02	513.70	599.30	727.12	2013.26	2244.09	2875.80	
4	Other Income	331.48	188.71	184.35	626.44	359.77	624.09	312.87	152.33	162.83	439.73	309.21	623.36	
5	Profit/(Loss) from ordinary activities before Finance Cost (3 + 4)	618.96	778.28	736.98	2155.28	2254.78	3050.11	826.57	751.63	889.95	2452.99	2553.30	3499.16	
6	Finance Costs	456.43	450.15	518.56	1351.39	1555.22	2047.94	481.50	454.85	519.04	1387.86	1556.13	2058.29	
7	Profit/(Loss) from ordinary activities after Finance Costs but before Tax (5 - 6)	162.53	328.13	218.42	803.89	699.56	1002.17	345.07	296.78	370.91	1065.13	997.17	1440.87	
8	Tax Expense													
	a. Current Tax/MAT	13.00	37.00	43.00	113.00	140.00	202.00	69.06	55.22	73.46	228.75	203.61	308.59	
	b. Deferred Tax	0.00	0.00	0.00	0.00	0.00	(97.18)	0.00	0.00	0.00	0.00	0.00	(110.75)	
	c. For earlier years	0.00	0.00	0.00	0.00	0.00	5.55	0.00	0.00	0.00	0.00	0.00	7.20	
	d. MAT Credit available	(7.00)	0.00	(43.00)	(70.00)	(140.00)	(152.00)	(7.00)	0.00	(38.44)	(70.00)	(140.48)	(152.00)	
	e. Total	6.00	37.00	0.00	43.00	0.00	(41.63)	62.06	55.22	35.02	158.75	63.13	53.04	
9	Net Profit/(Loss) from Ordinary activities after tax (7 - 8)	156.53	291.13	218.42	760.89	699.56	1043.80	283.01	241.56	335.89	906.38	934.04	1387.83	
10	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
11	Net Profit/(Loss) for the period (9 + 10)	156.53	291.13	218.42	760.89	699.56	1043.80	283.01	241.56	335.89	906.38	934.04	1387.83	
12	Paid up Equity Share Capital (Rs. 10/- per share)	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	
13	Reserves excluding revaluation reserve (as per Balance Sheet of previous accounting year)						8715.14						9306.68	
14	Earnings Per Share (of Rs. 10 each)													
	- Basic/Diluted EPS before Extra Ordinary Items (not annualised)	1.27	2.36	1.77	6.16	5.67	8.45	2.29	1.96	2.72	7.34	7.57	11.24	
	- Basic/Diluted EPS after Extra Ordinary Items (not annualised)	1.27	2.36	1.77	6.16	5.67	8.45	2.29	1.96	2.72	7.34	7.57	11.24	
	See accompanying notes to the financial results													
PART II														
A.	PARTICULARS OF SHAREHOLDING													
1	Public Shareholding													
	- Number of shares	6601302	6604202	6659499	6601302	6659499	6659499	6601302	6604202	6659499	6601302	6659499	6659499	
	- Percentage of shareholding	53.47%	53.49%	53.94%	53.47%	53.94%	53.94%	53.47%	53.49%	53.94%	53.47%	53.94%	53.94%	
2	Promoters & Promoter Group Shareholding													
	a) Pledged/Encumbered													
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	b) Non-encumbered													
	- Number of shares	5744328	5741428	5686131	5744328	5686131	5686131	5744328	5741428	5686131	5744328	5686131	5686131	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
	-Percentage of Shares (as a % of the total share capital of the Company)	46.53%	46.51%	46.06%	46.53%	46.06%	46.06%	46.53%	46.51%	46.06%	46.53%	46.06%	46.06%	
Particulars								Quarter ended 31st Dec. 2013						
B.	INVESTOR COMPLAINTS													
	Pending at the beginning of the quarter									Nil				
	Received during the quarter									6				
	Disposed off during the quarter									6				
	Remaining unresolved at the end of the quarter									Nil				

Notes:

- 1 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 13th Feb. 2014 and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- 2 The consolidated results are prepared on the basis of proportionate consolidation as per the Accounting Standard (AS-27) after considering financial results of JV Companies, Nippon Leakless Talbros Pvt. Ltd., Magneti Marelli Talbros Chassis Systems Pvt. Ltd., and Talbros Marugo Rubber Pvt. Ltd.
- 3 The company's operations comprise of two segments viz 'Auto Components and Parts' and 'IT Activities'. In terms of the disclosure requirements of the Accounting Standard (AS-17) 'Segment Reporting' the IT Segment does not fall under the purview of Reportable Segment.
- 4 Provision for Deferred Tax Liabilities/Assets, if any, will be made at the end of the financial year.
- 5 In view of the transfer of Rubber business to the JV Company, Talbros Marugo Rubber Pvt. Ltd., under slump sale effective from 15th January, 2013, the figures for the quarter/nine months ended 31st Dec. 2013 are not comparable with the corresponding quarter/nine months last year. Rubber business turnover during the corresponding quarter and nine months ended amounted to Rs.153.54 Lacs and Rs. 503.46 Lacs respectively.
- 6 Figures for the previous periods/year have been regrouped and re-arranged, wherever considered necessary.
- 7 Standalone Results, though not comparable in view of Note no. 5 above, are available for perusal on Company's Website, www.talbros.com as well as on Stock Exchanges' Website, www.nseindia.com & www.bseindia.com. The key financials on standalone basis are as under:-

Particulars	Qtr. Ended 31st Dec. 2013	Qtr. Ended 30th Sep. 2013	Qtr. Ended 31st Dec. 2012	Nine months ended 31st Dec. 2013	Nine months ended 31st Dec. 2012	Year ended 31st March, 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from Operations (Net)	7010.57	7324.06	6704.61	21990.97	22128.70	29524.43
Profit before Tax	162.53	328.13	218.42	803.89	699.56	1002.17
Profit after tax	156.53	291.13	218.42	760.89	699.56	1043.80

(Rs. in lacs)

For Talbros Automotive Components Ltd.,

Umesh Talwar
Vice Chairman & Managing Director

Date : 13th Feb. 2014.

Place : New Delhi