

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(Rs. in lacs)

S. No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	a) Revenue from operations	12,951.61	10,825.71	9,542.78	28,656.44	29,365.50	38,529.41
	b) Other income	254.29	195.92	196.84	619.66	609.70	811.04
	Total Income	13,205.90	11,021.63	9,739.62	29,276.10	29,975.20	39,340.45
2	Expenses						
	a) Cost of materials consumed	7,011.62	5,500.57	5,141.82	14,589.62	16,009.07	20,762.44
	b) Purchase of stock-in-trade	75.69	65.13	67.89	172.31	152.21	175.24
	c) Changes in inventories of finished goods, working in progress and stock-in-trade	(82.23)	177.12	(267.23)	824.01	(448.36)	(456.62)
	d) Employee benefits expense	1,504.71	1,261.01	1,385.77	3,710.51	4,264.78	5,602.18
	e) Finance costs	333.13	336.41	421.86	1,043.64	1,237.37	1,610.23
	f) Depreciation and amortisation expense	596.53	597.04	465.10	1,649.04	1,408.65	1,917.05
	g) Other expenses	2,583.31	2,313.88	2,241.79	5,981.70	6,455.51	8,711.98
	Total expenses	12,022.76	10,251.16	9,457.00	27,970.83	29,079.23	38,322.50
3	Profit/(Loss) before exceptional items and tax (1-2)	1,183.14	770.47	282.62	1,305.27	895.97	1,017.95
4	Exceptional items	-	-	-	-	-	(213.80)
5	Profit/(Loss) before tax (3-4)	1,183.14	770.47	282.62	1,305.27	895.97	804.15
6	Tax expense						
	a) Current tax	449.55	68.65	75.00	518.20	244.00	133.75
	b) Deferred tax	(14.10)	(15.10)	8.71	(59.12)	(17.28)	16.70
	c) Earlier years tax adjustment (net)	(36.94)	-	(18.19)	(36.94)	(18.19)	(18.19)
	Total (a+b+c)	398.51	53.55	65.52	422.14	208.53	132.26
7	Net Profit/(Loss) for the period/year (5-6)	784.63	716.92	217.10	883.13	687.44	671.89
8	Other comprehensive Income/(loss)						
	a) Items that will not be reclassified to profit and loss	281.93	266.85	223.80	834.00	(752.92)	(1,349.61)
	b) Income tax relating to items that will not be reclassified to profit and loss	(65.66)	(62.17)	(52.14)	(194.29)	175.40	316.07
	Total other comprehensive income/(loss)	216.25	204.68	171.66	639.71	(577.52)	(1,033.54)
9	Total comprehensive income/(loss) for the period (7+8)	1,000.88	921.60	388.76	1,522.84	109.92	(361.65)
10	Paid up equity share capital (face value of Rs. 10 per share)	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56
11	Earnings per equity share (face value of Rs. 10 per share) (not annualised)						
	Basic (Rs.)	6.36	5.81	1.76	7.15	5.57	5.44
	Diluted (Rs.)	6.36	5.81	1.76	7.15	5.57	5.44

Note:

- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 5, 2021 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- These standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Company's operations and financial results for the quarter and nine months ended December 31, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent series of lockdowns announced by the Government of India due to which the operations were suspended for part of first quarter and gradually resumed with requisite precautions. The results for quarter and nine months ended December 31, 2020 are therefore not comparable with those for the previous period. The Company has considered the possible effects that may result from this pandemic on the carrying amounts of property, plant and equipment, investment, inventories, receivables and other current assets. The Company expects the carrying amount of these assets will be recovered and no material adjustment required in the financial statement. The Company will continue to closely monitor any material changes to future economic conditions.
- In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Company fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.
- The figures for the quarter ended December 31, 2020 and 2019 are the balancing figures between the unaudited figures in respect of the nine months ended on that date and published year to date figures upto the second quarter of financial year 2020-21 and 2019-20 respectively.

For Talbros Automotive Components Limited

Anuj Talwar
Joint Managing Director
DIN : 00628063

Date : February 5, 2021
Place: Gurugram



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(Rs. in lacs)

S. No.	Particulars	Consolidated					
		Quarter ended			Nine Months ended		Year ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	12,951.61	10,825.71	9,542.78	28,656.44	29,365.50	38,529.41
	b) Other income	254.29	195.92	196.84	619.66	489.70	571.04
	Total income	13,205.90	11,021.63	9,739.62	29,276.10	29,855.20	39,100.45
2	Expenses						
	a) Cost of materials consumed	7,011.62	5,500.57	5,141.82	14,589.62	16,009.07	20,762.44
	b) Purchase of stock-in-trade	75.69	65.13	67.89	172.31	152.21	175.24
	c) Changes in inventories of finished goods, working in progress and stock-in-trade	(82.23)	177.12	(267.23)	824.01	(448.36)	(456.62)
	d) Employee benefits expense	1,504.71	1,261.01	1,385.77	3,710.51	4,264.78	5,602.18
	e) Finance costs	333.13	336.41	421.86	1,043.64	1,237.37	1,610.23
	f) Depreciation and amortisation expense	596.53	597.04	465.10	1,649.04	1,408.65	1,917.05
	g) Other expenses	2,583.31	2,313.88	2,241.79	5,981.70	6,455.51	8,711.98
	Total expenses	12,022.76	10,251.16	9,457.00	27,970.83	29,079.23	38,322.50
3	Profit/(Loss) before exceptional items, share in profit of joint ventures (net) and tax (1-2)	1,183.14	770.47	282.62	1,305.27	775.97	777.95
4	Exceptional items	-	-	-	-	-	(213.80)
5	Profit/(Loss) before share in profit of joint ventures (net) and tax (3-4)	1,183.14	770.47	282.62	1,305.27	775.97	564.15
6	Share in profit/(loss) of joint ventures (net)	270.61	283.23	214.97	286.55	625.05	788.07
7	Profit/(Loss) before tax (5+6)	1,453.75	1,053.70	497.59	1,591.82	1,401.02	1,352.22
8	Tax expense						
	a) Current tax	449.55	68.65	75.00	518.20	244.00	133.75
	b) Deferred tax	(14.10)	(15.10)	8.71	(59.12)	(17.28)	16.70
	c) Earlier years tax adjustment (net)	(36.94)	-	(18.19)	(36.94)	(18.19)	(18.19)
	Total (a+b+c)	398.51	53.55	65.52	422.14	208.53	132.26
9	Net profit/(Loss) for the period/year (7-8)	1,055.24	1,000.15	432.07	1,169.68	1,192.49	1,219.96
10	Other comprehensive income/(loss)						
	a) Items that will not be reclassified to profit and loss	281.00	265.97	223.00	831.25	(755.53)	(1,353.30)
	b) Income tax relating to items that will not be reclassified to profit and loss	(65.68)	(62.17)	(52.14)	(194.29)	175.40	316.07
	Total other comprehensive income/(loss)	215.32	203.80	170.86	636.96	(580.13)	(1,037.23)
11	Total comprehensive income/(loss) for the period/year (9+10)	1,270.56	1,203.95	602.93	1,806.64	612.36	182.73
	Net profit/(Loss) attributable to:						
	Owners of the Company	1,055.24	1,000.15	432.07	1,169.68	1,192.49	1,219.96
	Non-controlling interests	-	-	-	-	-	-
	Other comprehensive income attributable to:						
	Owners of Company	215.32	203.80	170.86	636.96	(580.13)	(1,037.23)
	Non-controlling interests	-	-	-	-	-	-
12	Paid up equity share capital (face value of Rs. 10 per share)	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56
13	Earnings per equity share (face value of Rs. 10 per share) (not annualised)						
	Basic (Rs.)	8.55	8.10	3.50	9.47	9.66	9.88
	Diluted (Rs.)	8.55	8.10	3.50	9.47	9.66	9.88

Note:

- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 5, 2021 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- Talbro Automotive Components Limited ('the Company') and its joint ventures are together referred as 'the Group' in the following notes. These consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The Group's operations and financial results for the quarter and nine months ended December 31, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent series of lockdowns announced by the Government of India due to which the operations were suspended for part of first quarter and gradually resumed with requisite precautions. The results for quarter and nine months ended December 31, 2020 are therefore not comparable with those for the previous Period. The Group has considered the possible effects that may result from this pandemic on the carrying amounts of property, plant and equipment, investment, inventories, receivables and other current assets. The Group expects the carrying amount of these assets will be recovered and no material adjustment required in the financial statement. The Company will continue to closely monitor any material changes to future economic conditions.
- In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Group fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.
- The figures for the quarter ended December 31, 2020 and 2019 are the balancing figures between the unaudited figures in respect of the nine months ended on that date and published year to date figures upto the second quarter of financial year 2020-21 and 2019-20 respectively.

For Talbro Automotive Components Limited

Anil Zaiwar
Joint Managing Director
DIN : 00628063

Date : February 5, 2021
Place: Gurugram

