

TALBROS AUTOMOTIVE COMPONENTS LIMITED
REGD. OFFICE : 14/1, DELHI MATHURA ROAD,
FARIDABAD-121 003 (HARYANA)
CIN: L29199HR1956PLC033107

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

PART I		(Rs. in lacs)							
S.No.	Particulars	Stand Alone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30th June, 2014	31st Mar. 2014	30th June, 2013	31st March 2014	30th June, 2014	31st Mar. 2014	30th June, 2013	31st March 2014
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations		<small>Refer note no. 6</small>				<small>Refer note no. 6</small>		
	(a) Net Sales from operations (Net of excise duty)	7418.56	7447.76	7656.34	29438.74	9225.46	9493.23	9196.61	36296.67
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	7418.56	7447.76	7656.34	29438.74	9225.46	9493.23	9196.61	36296.67
2	Expenses								
	a. Cost of materials consumed	4357.45	3613.52	4187.94	15695.39	5284.37	4752.22	5261.85	19216.05
	b. Purchases of Stock in Trade	47.92	48.01	41.59	162.94	362.42	383.08	41.59	1399.13
	c. Changes in inventories of finished goods, work-in- progress and stock in trade	(567.73)	(104.45)	(95.94)	62.83	(627.75)	(102.86)	(152.36)	18.36
	d. Employee benefits expense	1045.79	987.11	898.03	3716.60	1216.67	1031.84	1047.38	4235.24
	e. Depreciation and amortisation expense	226.77	210.72	216.03	884.84	271.22	255.02	251.08	1045.29
	f. Other Expenditure	1851.45	2226.56	1773.44	6921.02	1992.04	2561.84	1963.11	7757.25
	Total Expenses	6961.65	6981.47	7021.09	27443.62	8498.97	8881.14	8412.65	33671.32
3	Profit from Operations before Other Income, Finance Costs	456.91	466.29	635.25	1995.12	726.49	612.09	783.96	2625.35
4	Other Income	177.01	71.19	122.79	697.64	143.34	150.86	90.83	590.59
5	Profit/(Loss) from ordinary activities before Finance Cost (3 + 4)	633.92	537.48	758.04	2692.76	869.83	762.95	874.79	3215.94
6	Finance Costs	428.87	478.48	444.81	1829.87	456.07	508.25	451.51	1896.11
7	Profit/(Loss) from ordinary activities after Finance Costs but before Tax (5 - 6)	205.05	59.00	313.23	862.89	413.76	254.70	423.28	1319.83
8	Exceptional Items - Incomes/(Expenses)	0.00	880.68	0.00	880.68	0.00	880.68	0.00	880.68
9	Profit/(Loss) from ordinary activities before tax (7+8)	205.05	939.68	313.23	1743.57	413.76	1135.38	423.28	2200.51
10	Tax Expense								
	a. Current Tax/MAT	29.00	187.00	63.00	300.00	123.08	241.77	104.47	470.52
	b. Deferred Tax	0.00	(49.73)	0.00	(49.73)	0.00	(119.03)	0.00	(119.03)
	c. For earlier years	0.00	81.46	0.00	81.46	0.00	82.74	0.00	82.74
	d. MAT Credit available	0.00	(95.00)	(63.00)	(165.00)	0.00	(95.00)	(63.00)	(165.00)
	e. Total	29.00	123.73	0.00	166.73	123.08	110.48	41.47	269.23
11	Net Profit/(Loss) from Ordinary activities after tax (9 - 10)	176.05	815.95	313.23	1576.84	290.68	1024.90	381.81	1931.28
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11 + 12)	176.05	815.95	313.23	1576.84	290.68	1024.90	381.81	1931.28
14	Paid up Equity Share Capital (Rs. 10/- per share)	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56
15	Reserves excluding revaluation reserve (as per Balance Sheet of previous accounting year)				10118.65				10643.45
16	Earnings Per Share (of Rs. 10 each)								
	- Basic/Diluted EPS before Extra Ordinary Items (not annualised)	1.43	6.61	2.54	12.77	2.35	8.30	3.09	15.64
	- Basic/Diluted EPS after Extra Ordinary Items (not annualised)	1.43	6.61	2.54	12.77	2.35	8.30	3.09	15.64
	See accompanying notes to the financial results								
PART II									
A. PARTICULARS OF SHAREHOLDING									
1	Public Shareholding								
	- Number of shares	5990054	6034802	6634202	6034802	5990054	6034802	6634202	6034802
	- Percentage of shareholding	48.52%	48.88%	53.74%	48.88%	48.52%	48.88%	53.74%	48.88%
2	Promoters & Promoter Group Shareholding								
	a) Pledged/Encumbered								
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered								
	- Number of shares	6355576	6310828	5711428	6310828	6355576	6310828	5711428	6310828
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	51.48%	51.12%	46.26%	51.12%	51.48%	51.12%	46.26%	51.12%
Particulars						Quarter ended 30th June, 2014			
B. INVESTOR COMPLAINTS									
Pending at the beginning of the quarter						0			
Received during the quarter						50			
Disposed off during the quarter						50			
Remaining unresolved at the end of the quarter						0			

Notes:

- 1 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 14th August, 2014 and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
2. The consolidated results are prepared on the basis of proportionate consolidation as per the Accounting Standard (AS-27) after considering financial results of the JV Companies, Nippon Leakless Talbros Pvt. Ltd., Magneti Marelli Talbros Chassis Systems Pvt. Ltd., and Talbros Marugo Rubber Private Limited.
3. The company's operations comprise of only one segment viz 'Auto Components and Parts' and therefore, no separate disclosure is required to comply with requirements of the Accounting Standard (AS-17) 'Segment Reporting'.
- 4 The Company is in the process of reviewing the present useful lives of the depreciable assets vis a vis the useful lives indicated under Schedule II to the Companies Act, 2013. The adjustments, if any, would be carried out after the completion of such review.
- 5 Provision for Deferred Tax Liabilities/Assets, if any, will be made at the end of the financial year.
- 6 Figures of the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of full financial year and published figures upto the third quarter of the relevant financial year.
- 7 Figures for the previous periods/year have been regrouped and re-arranged, wherever considered necessary.
- 8 Standalone Results are available for perusal on Company's Website, www.talbros.com as well as on Stock Exchanges' Website, www.nseindia.com & www.bseindia.com. The key financials on standalone basis are as under:-

Particulars	Qtr. Ended	Qtr. Ended	Qtr. ended	Year ended
	30th June, 2014	31st March, 2014	30th June, 2013	31st March, 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		<small>Refer Note No.6</small>		
Income from Operations (Net Sales)	7418.56	7447.76	7656.34	29438.74
Profit before Tax	205.05	939.68	313.23	1743.57
Profit after tax	176.05	815.95	313.23	1576.84

(Rs. in lacs)

For Talbros Automotive Components Ltd.,

Umesh Talwar
Vice Chairman & Managing Director

Date : 14th August, 2014

Place : New Delhi