

Talbro's Automotive Components Limited

Q1 FY21 Results

28th August 2020, Haryana: Talbro's Automotive Components Limited announced its un-audited financial results for the quarter ended 30th June 2020.

- Reported total Revenue from Operations of Rs.51 crores in Q1 FY21 as against Rs.109 crores in Q1 FY20
- Continuous focus on cost optimization **resulted in positive EBITDA** during these challenging times
- Witnessing gradual recovery in revenue on Month on Month basis; **July revenue close to Pre-COVID level**
- On track to commence production for recent order wins of ~ USD 31 million to be delivered over next 5 years

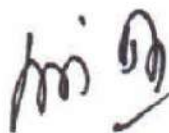
Operational Highlights — Q1FY21:

Domestic Sales Break Up			
	Q1FY21	FY20	FY19
2&3 Wheeler	37%	28%	32%
Passenger Vehicle	24%	38%	23%
MHCV & LCV	20%	20%	35%
Agri and Off Loader	13%	8%	7%
Others	6%	6%	3%
Total	100%	100%	100%

Key Consolidated Financial Highlights as per IND-AS

Particulars	Quarter ended		Year ended
	30-Jun-20 Unaudited	30-Jun-19 Unaudited	31-Mar-20 Audited
Total Income from Operation	50.49	109.06	391.00
EBITDA	1.80	12.30	43.10
Profit before tax	-9.16	5.64	13.52

- The consolidated revenue stood at Rs.51 Cr. for Q1FY21 as against Rs.109 Cr. in Q1FY20. The performance was impacted on-account of Nationwide lockdown in large part of Q1FY21. Company is witnessing gradual recovery in revenue on account of increased level of production from OEM and other markets
- In Gaskets and Forgings division, June 2020 revenues stood at 90% and 96% respectively compared to June 2019
- EBITDA for Q1FY21 stood at Rs.1.8 Cr. COVID-19 impact on sales were partially offset by continuous cost management efforts
- The Profit after Tax stood at Rs. -8.9 Cr. in Q1FY21 as against Rs.4.6 Cr. in Q1FY20



Commenting on the performance Mr. Anuj Talwar, Jt. Managing Director, Talbros Automotive Components Limited said:

“As we move forward, signs of recovery are getting stronger. We have taken several measures to optimize our fixed expenses to mitigate the loss of sales during lockdown without any job cuts. Despite challenging quarter, we could register positive EBITDA numbers and I am glad to inform that our plants are operating close to pre-COVID levels and we have strong order book for upcoming year giving us enough visibility.

‘Make in India’ is opening doors for companies like Talbros to bring together the business opportunities from foreign players.

Way forward is going to be eventful. In the coming period, it’s not only the topline which will require the concentration, the focus will also be shifted on strategic planning and our hedged nature of Business coupled with New Orders and sufficient capacity at Plants we are confident of our team to help us grow in the same”

About Talbros Automotive Components Limited:

Talbros Automotive Components Limited., the flagship manufacturing company of the Talbros Group was established in the year 1956 to manufacture Automotive & Industrial Gaskets in collaboration with Coopers Payen of UK. Today Talbros stands proud and tall as a mother brand of gaskets, chassis, rubber products and forgings in India. Talbros Group portfolio also includes Mercedes Benz dealership for passenger cars.

TACL together with JV alliances has 8 manufacturing facilities at Haryana, Uttarakhand, and Maharashtra along with one materials division in Gurgaon and R&D technology center at Faridabad. The facilities are equipped to design, develop and manufacture products as per customer requirements competitively. The company has technical collaborations with Nippon Leakless Corporation – Japan and Sanwa Packaging – Japan.

Few of the marquee customers includes Bajaj Auto, Tata Cummins, Volvo Eicher India, Ashok Leyland, Escorts Group, Force Motors, Hero MotoCorp, Honda, Hyundai, John Deere, Mahindra & Mahindra, Maruti Suzuki, Suzuki, TAFE, Daimler India, Tata Motors, Simpsons, Carraro, Dana, Musashi, Spicer, GE and QH Tallbros besides a robust distribution network in the aftermarket. For more information please visit www.talbros.com

For further information please contact

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