

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

SL NO.	PARTICULARS	(Rs. in lacs)	
		Standalone	
		Quarter ended	
		30-Jun-17	30-Jun-16
		Reviewed	Not Reviewed
1	<b>Income</b>		
	a) Revenue from operations	8,713.73	9,045.28
	b) Other income	217.93	129.09
	<b>Total income</b>	<b>8,931.66</b>	<b>9,174.37</b>
2	<b>Expenses</b>		
	a) Cost of materials consumed	4,902.27	4,677.57
	b) Excise duty	711.69	711.26
	c) Purchase of stock-in-trade	49.30	61.31
	d) Changes in inventories of finished goods, working in progress and stock-in-trade	(693.74)	(118.49)
	e) Employee benefits expense	1,242.91	1,198.78
	f) Finance costs	335.35	408.08
	g) Depreciation and amortisation expense	334.32	322.12
	h) Other expenses	1,800.43	1,634.65
	<b>Total expenses</b>	<b>8,682.53</b>	<b>8,895.28</b>
3	<b>Profit before tax (1-2)</b>	<b>249.13</b>	<b>279.09</b>
4	<b>Tax expense</b>		
	a) Current Tax	72.11	92.00
	b) Deferred Tax	(12.86)	(19.38)
	<b>Total (a+b)</b>	<b>59.25</b>	<b>72.62</b>
5	<b>Net profit for the period (3-4)</b>	<b>189.88</b>	<b>206.47</b>
6	<b>Other comprehensive income</b>		
	a) Items that will not be reclassified to profit and loss	63.05	85.26
	b) Income tax relating to items that will not be reclassified to profit and loss	(12.99)	(17.56)
	<b>Other comprehensive income</b>	<b>50.06</b>	<b>67.70</b>
7	<b>Total comprehensive income for the period (5+6)</b>	<b>239.94</b>	<b>274.17</b>
8	Paid up equity share capital (face value of Rs. 10 per share)	1234.56	1234.56
9	<b>Earnings per equity share (face value of Rs. 10 per share) (not annualised)</b>		
	Basic (Rs.)	1.54	1.67
	Diluted (Rs.)	1.54	1.67

Note:

- The above quarterly standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 23, 2017 and have undergone 'Limited Review' by the Statutory Auditors of the Company.
- The standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The Company has adopted Indian Accounting Standards ('Ind AS') from 1st April, 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2016. The impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at 1st April, 2016 and the results for the subsequent periods would be finalised and will be subject to audit at the time of annual financial statements for the year ended 31st March, 2018.
- In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Company fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.



- 5 Reconciliation of Net Profit after tax as previously reported under Indian GAAP and as per Ind AS for the quarter ended 30th June, 2016:

Particulars	Not Reviewed
	(Refer Note 6) (Rs. in lacs)
<b>Net Profit for the period under the previous Indian GAAP</b>	
<b>Adjustments:</b>	<b>217.56</b>
i. Impact of fair valuation of non-current investments	1.92
ii. Mark to market of forward contracts	(17.04)
iii. Other miscellaneous adjustments	(1.83)
iv. Tax impact of above adjustments	5.86
<b>Other Comprehensive Income</b>	
i. Impact of fair valuation of non-current investments	85.26
ii. Tax impact of above adjustments	(17.56)
<b>Total</b>	<b>56.61</b>
<b>Total comprehensive income for the period under Ind AS</b>	<b>274.17</b>

- 6 The standalone financial results for the quarter ended 30th June, 2016 are also Ind AS compliant which have not been subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that these financial results give a true and fair view of its affairs.
- 7 Figures for the previous period have been re-arranged, wherever considered necessary.

Date: 23rd August, 2017  
Place: Gurgaon



For Talbros Automotive Components Ltd.,

*Umesh Talwar*  
Umesh Talwar  
Vice Chairman & Managing Director  
DIN : 00059271

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

SL NO.	PARTICULARS	(Rs. in lacs)	
		Consolidated	
		Quarter ended	
		30-Jun-17	30-Jun-16
		Reviewed	Not Reviewed
1	<b>Income</b>		
	a) Revenue from operations	8,713.73	9,045.28
	b) Other income	145.93	81.09
	<b>Total income</b>	<b>8,859.66</b>	<b>9,126.37</b>
2	<b>Expenses</b>		
	a) Cost of materials consumed	4,902.27	4,677.57
	b) Excise duty	711.69	711.26
	c) Purchase of stock-in-trade	49.30	61.31
	d) Changes in inventories of finished goods, working in progress and stock-in-trade	(693.74)	(118.49)
	e) Employee benefits expense	1,242.91	1,198.78
	f) Finance costs	335.35	408.08
	g) Depreciation and amortisation expense	334.32	322.12
	h) Other expenses	1,800.43	1,634.65
	<b>Total expenses</b>	<b>8,682.53</b>	<b>8,895.28</b>
3	<b>Profit before share of profit/(loss) of joint ventures (1-2)</b>	<b>177.13</b>	<b>231.09</b>
4	<b>Share of profit from joint ventures (Net)</b>	<b>155.04</b>	<b>88.03</b>
5	<b>Profit before tax (3+4)</b>	<b>332.17</b>	<b>319.12</b>
6	<b>Tax expense</b>		
	a) Current Tax	72.11	92.00
	b) Deferred Tax	(12.86)	(19.38)
	<b>Total (a+b)</b>	<b>59.25</b>	<b>72.62</b>
7	<b>Net profit for the period (5-6)</b>	<b>272.92</b>	<b>246.50</b>
8	<b>Other comprehensive income</b>		
	a) Items that will not be reclassified to profit and loss	63.05	85.26
	b) Income tax relating to items that will not be reclassified to profit and loss	(12.99)	(17.56)
	<b>Other comprehensive income</b>	<b>50.06</b>	<b>67.70</b>
9	<b>Total comprehensive income for the period/year (7+8)</b>	<b>322.98</b>	<b>314.20</b>
	<b>Net profit attributable to:</b>		
	Owners of the holding company	272.92	246.50
	Non-controlling interests	-	-
	<b>Other comprehensive income attributable to:</b>		
	Owners of holding company	50.06	67.70
	Non-controlling interests	-	-
10	<b>Paid up equity share capital (face value of Rs. 10 per share)</b>	<b>1234.56</b>	<b>1234.56</b>
11	<b>Earnings per equity share (face value of Rs. 10 per share) (not annualised)</b>		
	Basic (Rs.)	2.21	2.00
	Diluted (Rs.)	2.21	2.00

Note:

- The above quarterly consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 23, 2017 and have undergone 'Limited Review' by the Statutory Auditors of the Company.
- The consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
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- 4 In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Company fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.
- 5 Reconciliation of Net Profit after tax as previously reported under Indian GAAP and as per Ind AS for the quarter ended 30th June, 2016:

Particulars	Not Reviewed
	(Refer Note 6) (Rs. in lacs)
<b>Net Profit for the period under the previous Indian GAAP</b>	305.79
<b>Adjustments:</b>	
i. Impact of fair valuation of non-current investments	1.92
ii. Mark to market of forward contracts	(17.04)
iii. Impact of consolidation adjustment	(48.20)
iv. Other miscellaneous adjustments	(1.83)
v. Tax impact of above adjustments	5.86
<b>Other Comprehensive Income</b>	
i. Impact of fair valuation of non-current investments	85.26
ii. Tax impact of above adjustments	(17.56)
<b>Total</b>	8.41
<b>Total comprehensive income for the period under Ind AS</b>	314.20

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For Talbros Automotive Components Ltd.,  
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Umesh Talwar  
Vice Chairman & Managing Director  
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