
Talbro's Automotive Components Limited

Company along with JV wins multi-year orders worth ~Rs. 304 crs.

8th March 2021, Haryana: Company along with its JV partners has won multi year orders worth ~Rs. 304 crs. These orders are spread across its domestic and international customers. The orders will be implemented over a period of 5 years starting from current fiscal year itself and major chunk of it distributed between 2023-2025.

The order covers company's flagship products gaskets and forgings as well products from JVs Talbro's Marugo Rubber Pvt Ltd and Magneti Marelli Talbro's Chassis Systems Pvt Ltd.

The company would be required to undertake a capex of approximately Rs. 20 crs which along with existing facilities would be sufficient to execute these orders.

Commenting on the order win Mr. Navin Juneja, Director and Group CFO, Talbro's Automotive Components Limited said:

"We continue building strong order book given our hedged product portfolio. These orders give us immense visibility for revenue and profitability in the coming financial years.

Our technology spending and efficient utilization of our facilities is leading us to develop our business and we continue to expand domestically and internationally at this pace in the coming future."

About Talbro's Automotive Components Limited:

Talbro's Automotive Components Limited., the flagship manufacturing company of the Talbro's Group was established in the year 1956 to manufacture Automotive & Industrial Gaskets in collaboration with Coopers Payen of UK. Today Talbro's stands proud and tall as a mother brand of gaskets, chassis, rubber products and forgings in India. Talbro's Group portfolio also includes Mercedes Benz dealership for passenger cars.

TACL together with JV alliances has 8 manufacturing facilities at Haryana, Uttarakhand, and Maharashtra along with one materials division in Gurgaon and R&D technology center at Faridabad. The facilities are equipped to design, develop and manufacture products as per customer requirements competitively. The company has technical collaborations with Nippon Leakless Corporation – Japan and Sanwa Packaging – Japan.

Few of the marquee customers includes Bajaj Auto, Tata Cummins, Volvo Eicher India, Ashok Leyland, Escorts Group, Force Motors, Hero MotoCorp, Honda, Hyundai, John Deere, Mahindra & Mahindra, Maruti Suzuki, Suzuki, TAFE, Daimler India, Tata Motors, Simpsons, Carraro, Dana, Musashi, Spicer, GE and QH Talbro's besides a robust distribution network in the aftermarket.

For more information, please visit www.talbro's.com

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