

Talbro's Automotive Components Limited

Q1FY22 Result & Business Update

- Achieved Rs. 139 cr of revenue with Exports contributing to 28% of total revenue
- PAT at Rs. 10 crores in Q1FY22

11th August 2021, Haryana: Talbro's Automotive Components Limited, announced its un-audited financial results for the quarter ended 30th June 2021.

- Total Income from Operations stood at Rs.139 crores in Q1FY22, 175% growth compared to Rs. 51 crores revenue in Q1FY21
- Reported EBITDA of Rs. 19 crores in Q1FY22 as against Rs. 2 crores in Q1FY21.
- EBITDA margin stood at 13.8% in Q1FY22
- Reported PAT of Rs. 10 crores in Q1FY22
- Export revenue contribution as % of total revenue stood at 28% during Q1FY22
 - Out of standalone *Gasket* revenue, 19% contributed by exports
 - Out of standalone *Forgings* revenue, 53% contributed by exports

Business Update

- Will be supplying EV parts worth Rs. 25 crores to Indian and large global OEMs in FY22
- Successful implementation of heatshield lines with order confirmations from OEMs

Financial Highlights — Q1FY22:

Particulars (Rs. Crs) (Consolidated)	Q1 FY22	Q1 FY21	Y-o-Y	FY21
Total Income from Operation	138.8	50.5	175.0%	453.2
EBITDA	19.1	1.8	953.3%	64.6
EBITDA Margin	13.8%	3.6%		14.3%
Profit After Tax*	10.0	-8.9	212.4%	24.4
Profit After Tax %*	7.2%	-17.5%		5.4%

*Excluding exceptional items

Operational Highlights — Q1FY22:

	Q1FY22	FY21
OEM	60%	64%
Exports	28%	25%
After Market	5%	5%
Others	7%	6%
Total	100%	100%

*Proportionate share of JV



Commenting on the performance Mr. Anuj Talwar, Jt. Managing Director, Talbro's Automotive Components Limited said, *"I am pleased to announce revenue of Rs. 139 crores during Q1FY22 with EBITDA margin of 14% and reported profit after tax of Rs. 10 crores with 7% PAT margin. Despite the impact of 2nd wave of Covid-19 and drastic jump in commodity prices, we achieved such results. This growth is driven by execution of multi year orders received last year.*

We are strategically expanding our footprints in export market and progressing well from 25% of exports in FY21 to 28% in Q1FY22. Our standalone Forgings business achieved 53% revenue from Exports out of total forgings revenue. We remain focused on our target to achieve 30% of export in the coming years.

Our thrust to further improve our performance has led us to new business opportunities and markets. We have successfully started executing orders for EV parts by leveraging our capabilities.

Our hedged portfolio positions us to continue driving sales growth over market, and in this difficult quarter it has helped us to maintain decent amount of revenue and earnings.

We remain very excited about Talbro's future, particularly given our systems and complete vehicle & technology know how approach."

About Talbro's Automotive Components Limited:

Talbro's Automotive Components Limited., the flagship manufacturing company of the Talbro's Group was established in the year 1956 to manufacture Automotive & Industrial Gaskets in collaboration with Coopers Payen of UK. Today Talbro's stands proud and tall as a mother brand of gaskets, chassis, rubber products and forgings in India. Talbro's Group portfolio also includes Mercedes Benz dealership for passenger cars.

TACL together with JV alliances has 8 manufacturing facilities at Haryana, Uttarakhand, and Maharashtra along with one materials division in Gurgaon and R&D technology center at Faridabad. The facilities are equipped to design, develop and manufacture products as per customer requirements competitively. The company has technical collaborations with Nippon Leakless Corporation – Japan and Sanwa Packaging – Japan.

Few of the marquee customers includes Bajaj Auto, Tata Cummins, Volvo Eicher India, Ashok Leyland, Escorts Group, Force Motors, Hero MotoCorp, Honda, Hyundai, John Deere, Mahindra & Mahindra, Maruti Suzuki, Suzuki, TAFE, Daimler India, Tata Motors, Simpsons, Carraro, Dana, Musashi, Spicer, GE and QH Talbro's besides a robust distribution network in the aftermarket. For more information, please visit www.talbro's.com

Safe Harbor: This document may contain forward-looking statements about Talbro's Automotive Components Limited & its subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

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