TALBROS AUTOMOTIVE COMPONENTS LIMITED

CIN:L29199HR1956PLC033107 REGD. OFFICE: 14/1, DELHI MATHURA ROAD, FARIDABAD-121 003 (HARYANA) Tel No: 0129-2251482

Website: www.talbros.com, Email: seema_narang@talbros.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. in lacs)

		Standalo						
s.		Quarter ended			Half Yea	r ended	Year ended	
No.	Particulars	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						40.004.74	
	a) Revenue from operations	9,074.98	10,747.74	12,829.18	19,822.72	25,146.70	48,284.7	
	b) Other income	254.45	158.41	212.65	412.86	421.00	1,194.5	
	Total income	9,329.43	10,906.15	13,041.83	20,235.58	25,567.70	49,479.3	
2	Expenses					No varie		
	a) Cost of materials consumed	4,659.52	6,207.73	6,993.17	10,867.25	13,886.96	26,592.7	
	b) Purchase of stock-in-trade	38.09	46.23	67.12	84.32	114.06	229.3	
	c) Changes in inventories of finished goods, working in progress and stock-in-trade	207.25	(388.38)	175.18	(181.13)	116.82	451.2	
	d) Employee benefits expense	1,408.28	1,470.73	1,472.18	2,879.01	2,978.42	5,924.7	
	e) Finance costs	414.02	401.49	391.57	815.51	772.76	1,552.	
	f) Depreciation and amortisation expense	482.03	461.52	453.06	943.55	845.53	1,790.	
	g) Other expenses	1,874.02	2,339.70	2,651.56	4,213.72	5,239.61	. 9,995.	
	Total expenses	9,083.21	10,539.02	12,203.84	19,622.23	23,954.16	46,535.	
3	Profit before tax (1-2)	246.22	367.13	837.99	613.35	1,613.54	2,943.	
4	Tax expense							
	a) Current tax	47.59	121.41	268.41	169.00	482.57	882.	
	b) Deferred tax	(8.37)	(17.62)	(26.00)	(25.99)	2.97	(76.	
	c) Earlier years tax adjustment (net)	-	-	- 1		-	(30.	
	Total (a+b+c)	39.22	103.79	242.41	143.01	485.54	776.	
5	Net profit for the period/year (3-4)	207.00	263.34	595.58	470.34	1,128.00	2,167.	
6	Other comprehensive income	(000 00)	(696.70)	(278.65)	(976.72)	(329.38)	(626.	
	a) Items that will not be reclassified to profit and loss	(280.02) 65.24	162.30	64.91	227.54	76.73		
	b) Income tax relating to items that will not be reclassified to profit and loss							
	Total other comprehensive income	(214.78)	(534.40)	(213.74)	(749.10)	180000000000000000000000000000000000000	120000000000000000000000000000000000000	
7	Total comprehensive income for the period (5+6)	(7.78)	(271.06)	381.84	(278.84)	875.35	1,692.	
8	Paid up equity share capital (face value of Rs. 10 per share)	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56	1,234.	
9	Earnings per equity share (face value of Rs. 10 per share) (not annualised)	30					1	
	Basic (Rs.)	1.68	2.13	4.82	3.81	9.14		
	Diluted (Rs.)	1.68	2.13	4.82	3.81	9.14	17.	

Note:

- 1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 14, 2019 and have undergone "Limited Review" by the Statutory Auditor of the Company.
- 2 These standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 3 Effective 1 April 2019, the Company adopted Ind AS 116 "Leases", applied to all contracts having lease components existing on 1 April 2019 using the modified retrospective method. Accordingly, the Company has not restated comparative information. The Company has measured the lease liability at present value of remaining lease payments discounted using the incremental borrowing rate as the date of initial application and Right of Use asset is measured at an amount equal to lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognized in the balance sheet immediately before the date of initial application.
- In line with the provisions of Ind AS 108 Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Company fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.



Oten delene		(Rs. in lacs
Statement of Assets & Liabilities - Standalone	As at	As at
Particulars	30-Sep-19	31-Mar-19
SSETS:		
Non-current assets	14,253.76	13,971.68
Property, plant and equipment	891.57	
Capital work in progress	300.38	
Investment property	164.93	
Intangible assets	18.50	
Intangible assets under development	10.50	10.5
Financial assets	0.040.07	4,617.3
Investments	3,640.67	
Loans	121.57	
Other financial assets	33.43	
Other non-current assets	509.69	
Total non-current assets	19,934.50	20,269.1
Current assets	40 700 0	44.050.0
Inventories	10,738.3	1 11,052.2
Financial assets	noner- <u>dra-de</u> rna	40.555
Trade receivables	11,958.4	
Cash and cash equivalents	120.7	
Other bank balances	676.5	
Loans	561.6	
Other financial assets	221.0	
	1,868.0	
Other current assets	26,144.7	9 28,037
Total current assets	46,079.2	9 48,306.
Total assets	46,079.2	40,306.
QUITY AND LIABILITIES:		
Equity	1,234.5	6 1,234.
Equity share capital	1,234.5	
Other equity		
Total equity	17,918.5	10,419
Non-current liabilities		
Financial liabilities	2,294.8	7 2,523
Borrowings	37.4	
Other financial liabilities	342.8	
Provisions		
Deferred tax liabilities (net)	17.3	
Other non-current liabilities	112.5	
Total non-current liabilities	2,805.0	3,264
Current liabilities		
Financial liabilities	10.510.6	00 11,233
Borrowings	12,548.0	11,233
Trade payables	440	420
(a) Total outstanding dues of micro enterprises and small enterprises	143.1	
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	9,387.4	
Other financial liabilities	2,512.2	
Other current liabilities	389.8	
Provisions	108.7	
	266.3	
Current tax liabilities (net) Total current liabilities	25,355.7	70 26,622
Total current napinales		20 40 200
	40.070	20 1 40 206



Total equity and liabilities

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0	Cook	Flow	Statement	Standalone	

Cash Flow Statement - Standalone	As at	As at
Particulars	30-Sep-19	-30-Sep-18
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	613.35	1,613.54
Adjustments for:	943.55	845.53
Depreciation on property, plant and equipment, investment property and intangible assets	73.000.00	(0.91
Profit on sale of property, plant and equipment (net)	(31.58)	,
Interest income	(56.71)	(247.12
Dividend Income	(120.00) 58.87	122.89
Allowance for doubtful debts (net)	20000000	
Unrealised foreign exchange gain	(15.21) 70.67	57.04
Advances written off		
Provisions no longer required written back	(70.67)	772.76
Finance costs	815.51	
Operating profit before working capital changes	2,207.78	2,963.40
Movement in working capital		
Change in inventories	313.98	20.9
Change in Trade receivables, other financial and non-financial assets	1,161.80	(2,543.3
Change in Trade payable, other financial and non-financial liabilities	(2,457.06)	
Cash generated from/ (used in) operating activities post working capital changes	1,226.50	(1,506.6
Income tax paid (net)	(147.00)	0/10/2007
Net cash generated from/ (used in) operating activities (A)	1,079.50	(1,715.1
	557	
B. CASH FLOWS FROM INVESTING ACTIVITIES	(1,589.91)	(2,155.6
Purchase of property, plant and equipment, intangible assets (including capital work-in-progress and intangibles under development)	76.43	59.6
Proceeds from sale of property, plant and equipment		140.2
Proceeds from sale of investments	5.11	(66.7
Movement in other bank balances	120.00	
Dividend received	64.93	
Interest received	(1,323.44	7 serend #350
Net cash used in investing activities (B)	(1,020111	((((((((((((((((((((
C. CASH FLOWS FROM FINANCING ACTIVITIES	4 040 04	5,058.8
Proceeds from borrowings	1,842.01 (841.37	THE STATE OF THE STATE OF
Repayment of borrowings	1	
Payment towards lease liabilities	(5.71	20 P. S. D. D. S.
Dividend paid net (including tax)		
Interest paid	(862.00	
Net cash generated from financing activities (C)	132.84	3,543.9
(Decrease)/ increase in cash and cash equivalents (A+B+C)	(111.10	(a) the same of
Cash and cash equivalents at the beginning of the year	231.84	
Cash and cash equivalents at the end of the year	120.74	429.3

The figures for the quarter ended September 30, 2019 and 2018 are the balancing figures between the unaudited figures in respect of the half year ended on that date and published year to date figures upto the first quarter of financial year 2019-20 and 2018-19 respectively.

Umesh Talwar
Vice Chairman & Managing Director
DIN :/00059271

Date : November 14, 2019 Place: Delhi



TALBROS AUTOMOTIVE COMPONENTS LIMITED

CIN:L29199HR1956PLC033107 REGD. OFFICE: 14/1, DELHI MATHURA ROAD, FARIDABAD-121 003 (HARYANA)

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. in lacs)

		Consolidated						
_		Quarter ended			Half Year		Year ended	
S.	Particulars	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19	
No.	Procedure State Control of the Contr	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income		40 747 74	12,829.18	19.822.72	25,146.70	48,284.79	
	a) Revenue from operations	9,074.98	10,747.74	92.65	292.86	181.00	714.51	
	b) Other income	134.45	158.41		20,115.58	25,327.70	48,999.30	
	Total income	9,209.43	10,906.15	12,921.83	20,115.56	20,021.10	40,000.00	
2	Expenses		0.007.70	6,993.17	10,867.25	13,886.96	26,592.73	
	a) Cost of materials consumed	4,659.52	6,207.73	67.12	84.32	114.06	229.35	
	h) Purchase of stock-in-trade	38.09	46.23		(181.13)	116.82	451.26	
	c) Changes in inventories of finished goods, working in progress and stock-in-trade	207.25	(388.38)	175.18		2,978.42	5.924.71	
	d) Employee benefits expense	1,408.28	1,470.73	1,472.18	2,879.01		1,552.53	
	e) Finance costs	414.02	401.49	391.57	815.51	772.76 845.53	1,790.12	
	f) Depreciation and amortisation expense	482.03	461.52	453.06	943.55			
	g) Other expenses	1,874.02	2,339:70	2,651.56	4,213.72	5,239.61	9,995.01	
	Total expenses	9,083.21	10,539.02	12,203.84	19,622.23	23,954.16	46,535.71	
_	= 51 to the language of joint ventures (not) and tay (1-2)	126.22	367.13	717.99	493.35	1,373.54	2,463.59	
3	Profit before share in profit of joint ventures (net) and tax (1-2)	213.58	196.50	288.43	410.08	496.98	950.22	
4	Share in profit of joint ventures (net)	339.80	563.63	1,006.42	903.43	1,870.52	3,413.81	
5	Profit before tax (3+4)	000.00		N. H. C. S.	74/2003/00/00			
6	Tax expense	47.59	121.41	268.41	169.00	482.57	882.71	
	a) Current tax	(8.37)		- FREE CO	(25.99)	2.97	(76.41)	
	b) Deferred tax	(0.37)	(17.02)	(20.00)	(20.00)	-	(30.28)	
	c) Earlier years tax adjustment (net)	39.22	103.79	242.41	143,01	485.54	776.02	
	Total (a+b+c)	15051550	100000000000000000000000000000000000000		100000000000000000000000000000000000000	1,384.98	000000000000000000000000000000000000000	
7	Net profit for the period/year (5-6)	300.58	459.84	764.01	760.42	1,304.90	2,037.73	
8	Other comprehensive income	(280.97)	(697.56	(278.45)	(978,53)	(328.98	(629.85)	
	a) Items that will not be reclassified to profit and loss				227.54	76.73		
	b) Income tax relating to items that will not be reclassified to profit and loss	65.24						
	Total other comprehensive income	(215.73)	(535.26			100000000000000000000000000000000000000	200.00000000000000000000000000000000000	
9	Total comprehensive income for the period/year (7+8)	84.85	(75.42	550.47	9.43	1,132.73	2,159.46	
	Net profit attributable to:		450.04	764.01	/60.42	1,384.98	2,637,79	
	Owners of the Company	300.58	459.84	764.01	700.42	1,004.00	. 2,001.10	
	Non-controlling interests	-	-	-		-		
	Other comprehensive income attributable to:	1045.70	(535.26	(213.54)	(750.99	(252.25	(478.33	
	Owners of Company	(215.73	(555.20	(213.54)	(700.00)	(202:20	1	
	Non-controlling interests	-	-	1 1		200000000000000000000000000000000000000	100000000000000000000000000000000000000	
10	Paid up equity share capital (face value of Rs. 10 per share)	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56	
11	Earnings per equity share (face value of Rs. 10 per share) (not annualised)					1		
13	Basic (Rs.)	2.44			6.16			
	Diluted (Rs.)	2.44	3.72	6.19	6.16	11.22	21.37	

Note:

- 1 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 14, 2019 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 2 Talbros Automotive Components Limited ('the Company') and its joint ventures are together referred as 'the Group' in the following notes. These consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 3 Effective 1 April 2019, the Group adopted Ind AS 116 "Leases", applied to all contracts having lease components existing on 1 April 2019 using the modified retrospective method. Accordingly, the Group has not restated comparative information. The Group has measured the lease liability at present value of remaining lease payments discounted using the incremental borrowing rate as the date of initial application and Right of Use asset is measured at an amount equal to lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognized in the balance sheet immediately before the date of initial application.
- In line with the provisions of Ind AS 108 Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Group fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.



atement of Assets & Liabilities - Consolidated	As at 30-Sep-19	As at 31-Mar-1
SETS:		
Non-current assets	14,253.76	13.971.
Property, plant and equipment	891.57	644.
Capital work in progress		308.
	300.38	
Investment property	164.93	111.
Intangible assets	18.50	18.
Intangible assets under development	4,353.68	4,065.
Investments accounted for using the equity method	100000000000000000000000000000000000000	
Financial assets	1,032.67	2.009
Investments	121.57	121
Loans	33.43	25
Other financial assets	509.69	449
Other non-current assets		21,726
Total non-current assets	21,680.18	21,720
I Otal Holl-Current assets		
and the second s		G makes
Current assets	10,738.31	11,052
Inventories		
Financial assets	11,958.49	13,52
Trade receivables	120.74	23
Cash and cash equivalents	676.57	69
Other bank balances	561.65	56
Loans	221.03	7
Other financial assets		A 152.0
Other current assets	1,868.00	1,89
Total current assets	26,144.79	28,03
Total Current assets	47,824.97	49,76
Total assets		
QUITY AND LIABILITIES:		
Equity	1,234.56	
Equity share capital	18,429.68	
Other equity	19,664.24	19,87
Total equity	10,00	1
Non-current liabilities		
Financial liabilities	2,294.87	2,52
Borrowings	37.41	
Other financial liabilities		100
Provisions	342.80	
Deferred tax liabilities (net)	17.37	
	112.58	
Other non-current liabilities	2,805.03	3,20
Total non-current liabilities		
Current liabilities	1	
Financial liabilities	12,548.00	. 11,23
Borrowings	12,01010	
Trade payables	143.14	1 1:
(a) Total outstanding dues of micro enterprises and small enterprises		1900000
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	9,387.46	
Other financial liabilities	2,512.25	
	389.84	
Other current liabilities	108.70	
Provisions	266.31	
Current tax liabilities (net)	25,355.70	26,6
Total current liabilities	20,000.71	20,0



Total equity and liabilities

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Cash Flow Statement - Consolidated	As at	As at
Particulars	30-Sep-19	30-Sep-18
A CANADA ON TROUB OR PATRIC ACTIVITIES		
A. CASH FLOW FROM OPERATING ACTIVITIES	903.43	1,870.52
Profit before tax		
Adjustments for:	943.55	845.53
Depreciation on property, plant and equipment, investment property and intangible assets	(31,58)	(0.9
Profit on sale of property, plant and equipment (net)	(56.71)	(53.8
Interest income	(410.08)	(496.9
Share of profits of joint ventures (net)	(110.00)	(7.1
Dividend income	58.87	122.8
Allowance for doubtful debts (net)	(15.21)	(89.4
Unrealised foreign exchange gain	70.67	57.0
Advances written off	(70.67)	(57.0
Provisions no longer required written back	815.51	772.7
Finance costs	0.000	2007
Operating profit before working capital changes	2,207.78	2,963.4
Movement in working capital	313.98	20.9
Change in inventories.	1,161.80	(2,543.)
Change in Trade receivables, other financial and non-financial assets	(2,457.06)	(1,947.
Change in Trade payable, other financial and non-financial liabilities Cash generated from/ (used in) operating activities post working capital changes	1,226.50	(1,506.
	(147.00)	(208.
Income tax paid (net)	1,079.50	(1,715.
Net cash generated from/ (used in) operating activities (A)		
B. CASH FLOWS FROM INVESTING ACTIVITIES	(1,589.91)	(2,155.6
Purchase of property, plant and equipment, intangible assets (including capital work-in-progress and intangibles under development)	76.43	59.6
Proceeds from sale of property, plant and equipment	70,43	140.2
Proceeds from sale of investments	5.11	(66.
Movement in other bank balances	120.00	247.
Dividend received	64.93	54.
Interest received	(1,323.44)	A100 PERSONAL PROPERTY AND ADDRESS OF THE PERSONAL PROPERTY
Net cash used in investing activities (B)	(1,525.44)	(1,720.
C. CASH FLOWS FROM FINANCING ACTIVITIES	1	
Proceeds from borrowings	1,842.01	5,058.
Repayment of borrowings	(841.37)	
Payment towards lease liabilities	(5.71)	
Dividend paid net (including tax)	(0.09)	
Interest paid	(862.00)	
Net cash generated from financing activities (C)	132.84	3,543.
(B	(111.10	107.
(Decrease)/ increase in cash and cash equivalents (A+B+C)	231.84	
Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the year	120,74	429.

The figures for the quarter ended September 30, 2019 and 2018 are the balancing figures between the unaudited figures in respect of the half year ended on that date and published year to date figures upto the first quarter of financial year 2019-20 and 2018-19 respectively.

For Talbros Automotive Components Limited

Vice Chairman & Managing Director DIN: 00059271

Date: November 14, 2019 Place: Delhi

