



# TALBROS AUTOMOTIVE COMPONENTS LIMITED



Q3 & 9M FY23 INVESTOR PRESENTATION

February 2023

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# Talbro Automotive Components Ltd (TACL) - Group

## Product Portfolio

## Entities

## TACL Group Turnover\*(Rs. Crs)

		9M FY22	9M FY23
Gaskets	TACL Standalone	280	315
	Nippon Leakless Talbro Pvt Ltd	56	68
Forgings	TACL Standalone	156	160
Chassis Components	Marelli Talbro Chassis Systems Pvt Ltd	115	155
Anti Vibration Products & Hoses	Talbro Marugo Rubber Pvt Ltd	38	56
		9M FY22 <b>644</b>	9M FY23 <b>755</b>

\* Includes Other Income

Including Total Share of JV

# New Multi year orders worth over “Rs. 1000 crores received

TACL has received new multi years orders over Rs. 1,000 crores from both, domestic and overseas customers across its business divisions, product segments and JVs. These orders are to be executed over a period of next 5 years covering the company's product lines – gaskets, heat shields, forgings and chassis. These orders will help us increase our share with existing customers and new customers across geographies thereby gaining market share in coming years.

## ~Rs. 400 Crs.

The order spans across newly invested technologies such as heat shields for which we have secured new customers in the Domestic PV space.

The Company has received orders from a new overseas customer through which we have entered in the Agri, Construction & off-road segment.

18% account for Electric Vehicles segment for leading domestic OEM for PV Segment.

## ~Rs. 420 Crs.

Orders received from a leading established domestic OEM for the Electric Vehicles (EV) for over Rs. 160 crores over 5 years.

Received orders from new customers for multiple auto parts for multiple applications.

Received orders from new OEM customers in the non-automotive segment for export markets.

## ~Rs. 150 Crs.

Orders received through its JV: Talbros Marugo Rubber for Rubber Hoses which will be directly used to facilitate the E20 fuel mechanism from multiple passenger vehicle OEMs in India.

The Government of India has laid down a target of achieving 20% ethanol blending in petrol by 2025 which will be known as E20. With the use of Biofuel, it will help reduce pollution levels and imports of crude oil in our country.

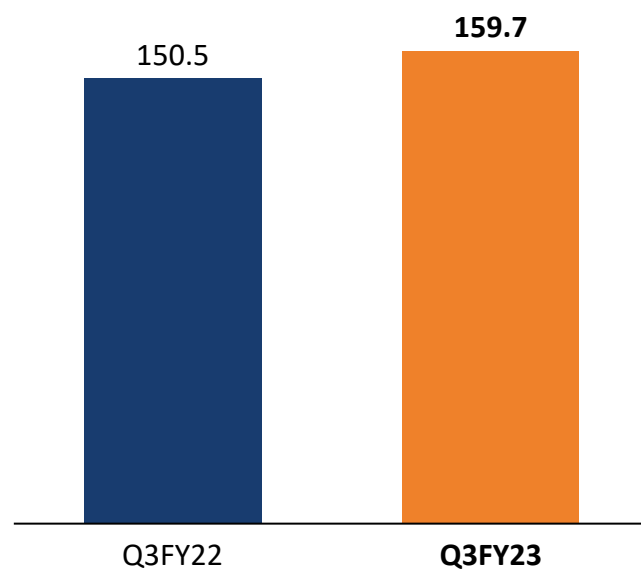
## ~Rs. 60 Crs.

Orders received in the heat shield business from a leading passenger vehicle (PV) OEM in India.

This order will help us increase our domestic market share which will help us grow in the coming years.

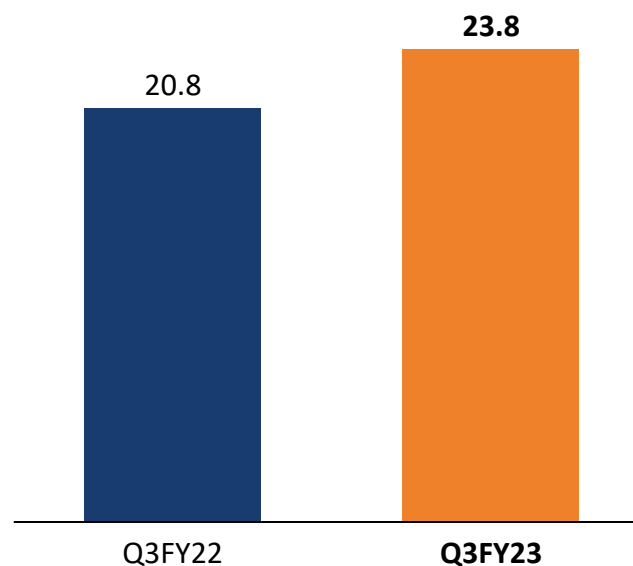
# Q3 FY23 Consolidated Performance Highlights

## Total Income from Operations



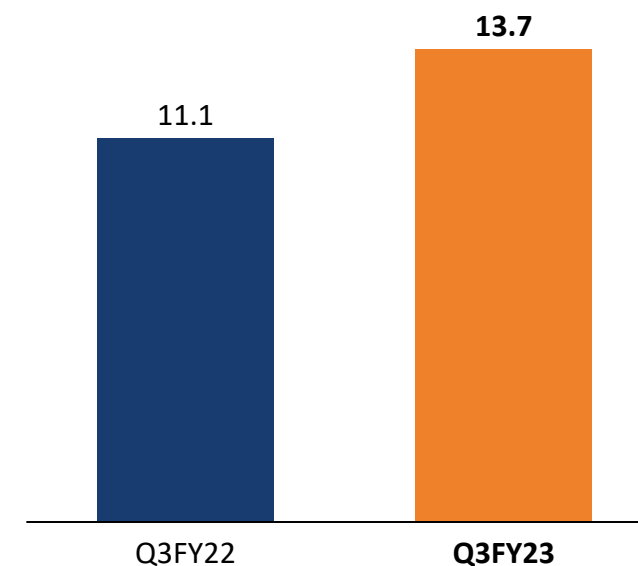
 **+6%**

## EBITDA



 **+14%**

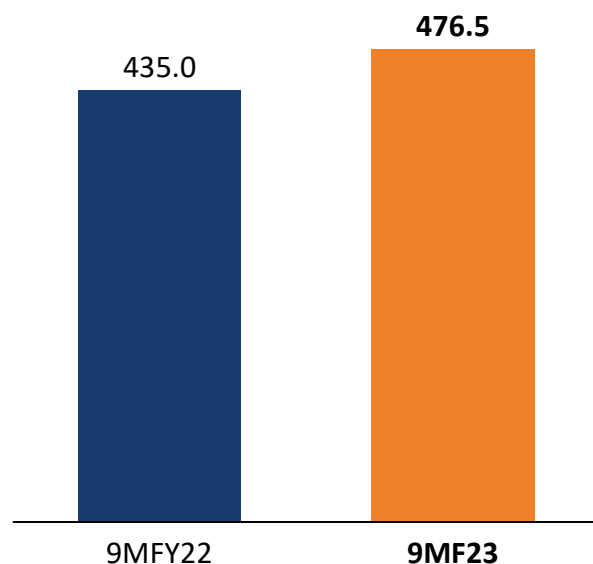
## Profit After Tax\*



 **+24%**

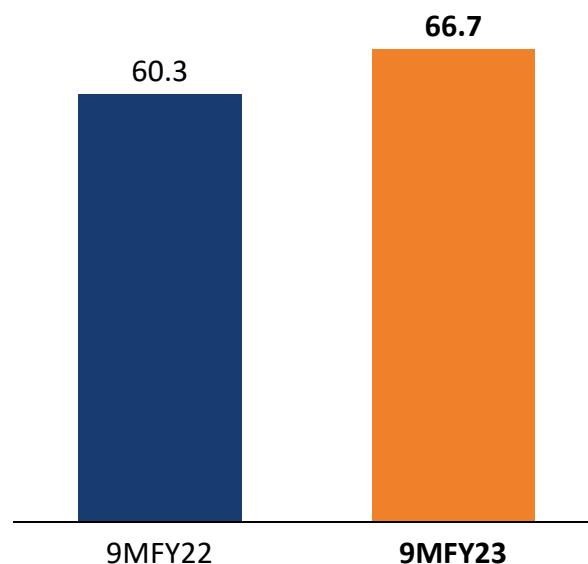
# 9M FY23 Consolidated Performance Highlights

## Total Income from Operations



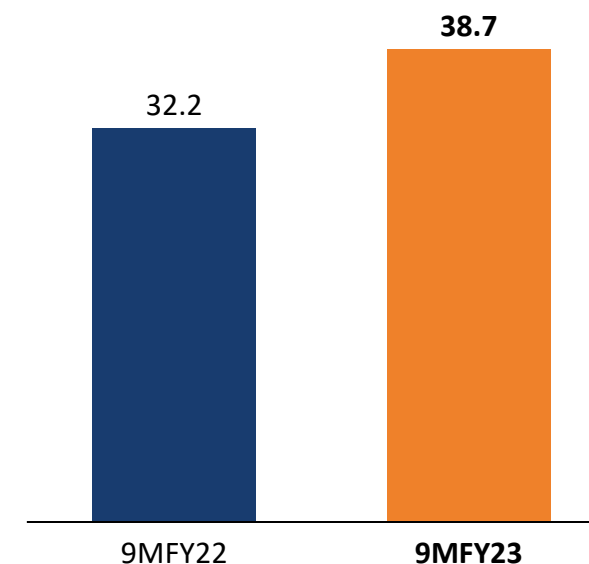
 **+10%**

## EBITDA



 **+11%**

## Profit After Tax\*

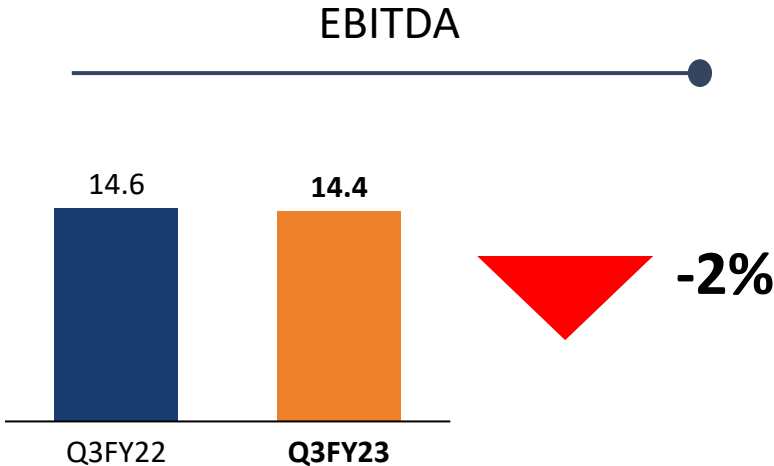
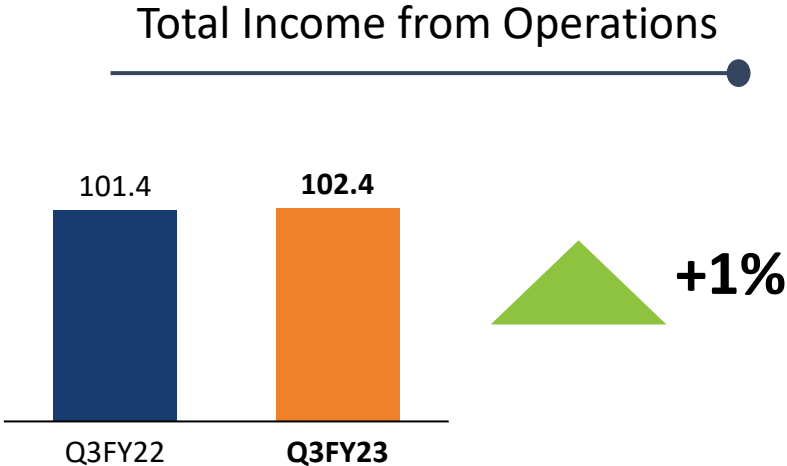


 **+20%**

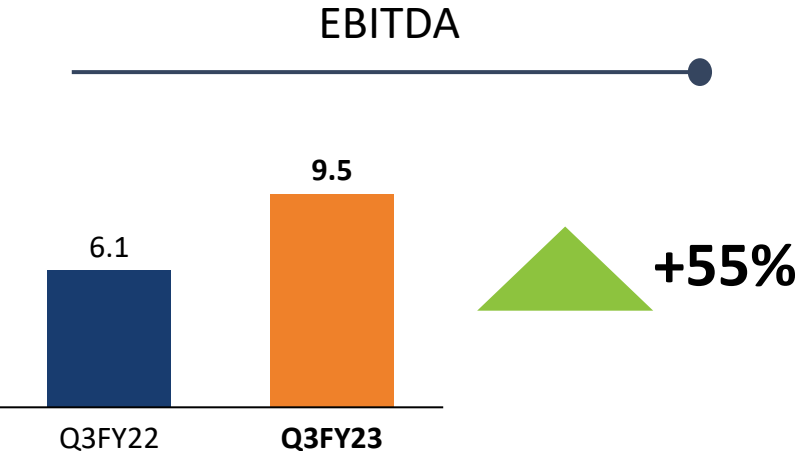
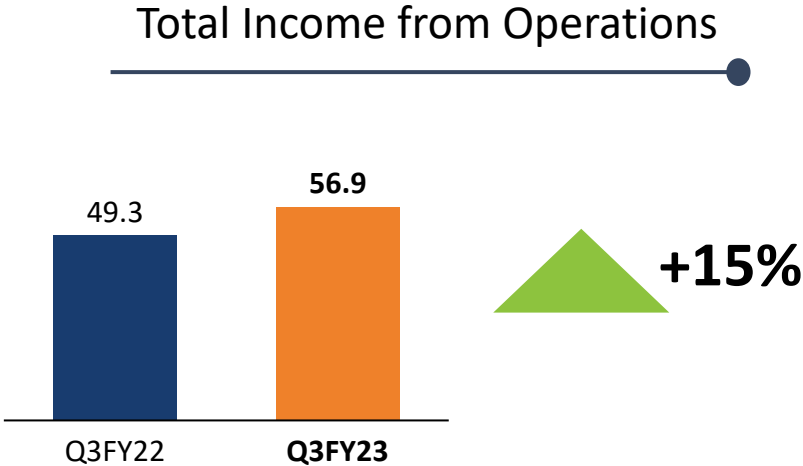
# Q3 FY23 Standalone Business Performance Highlights



Gaskets

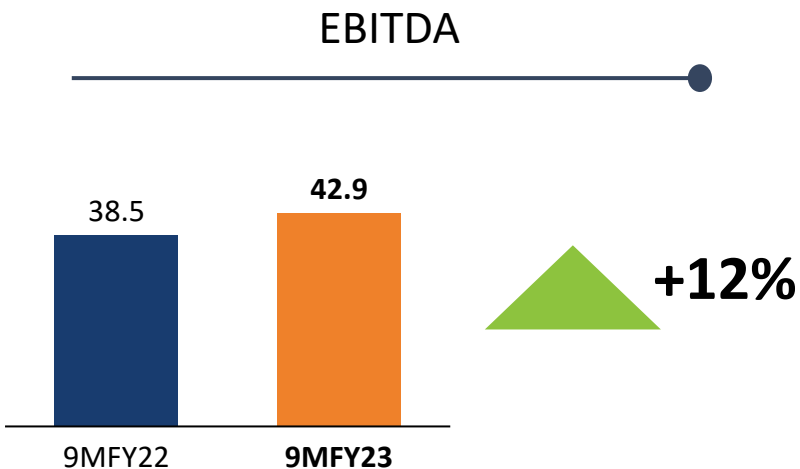
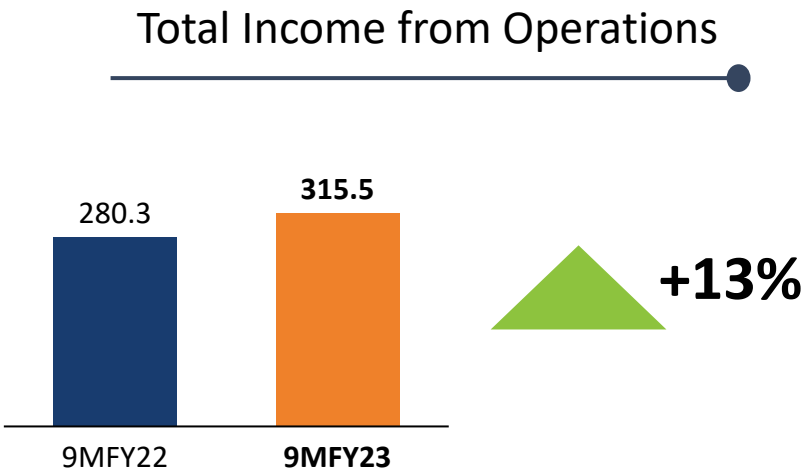


Forgings

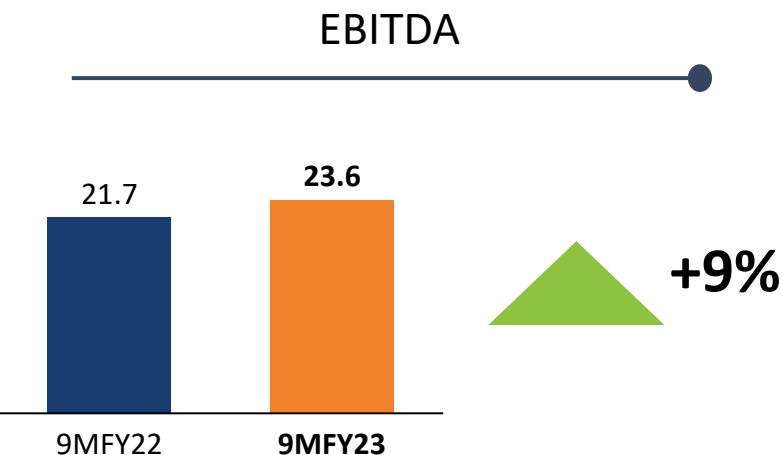
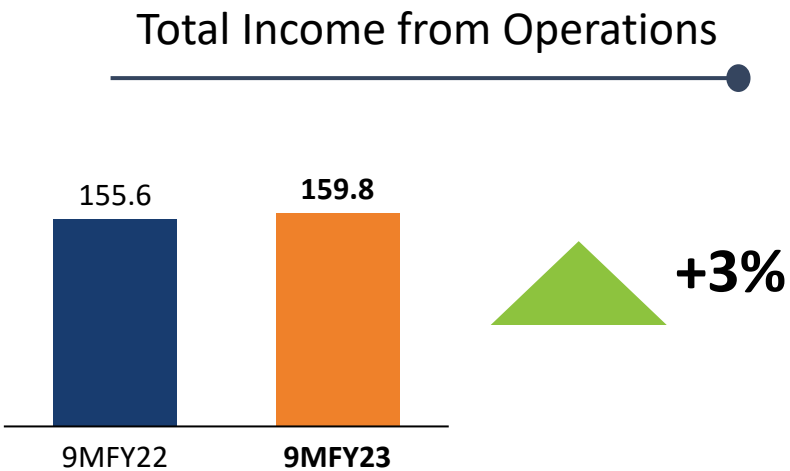


# 9M FY23 Standalone Business Performance Highlights

Gaskets



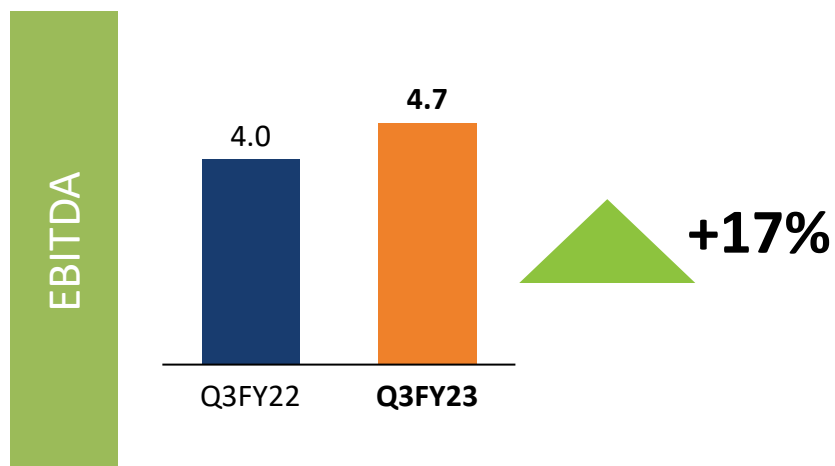
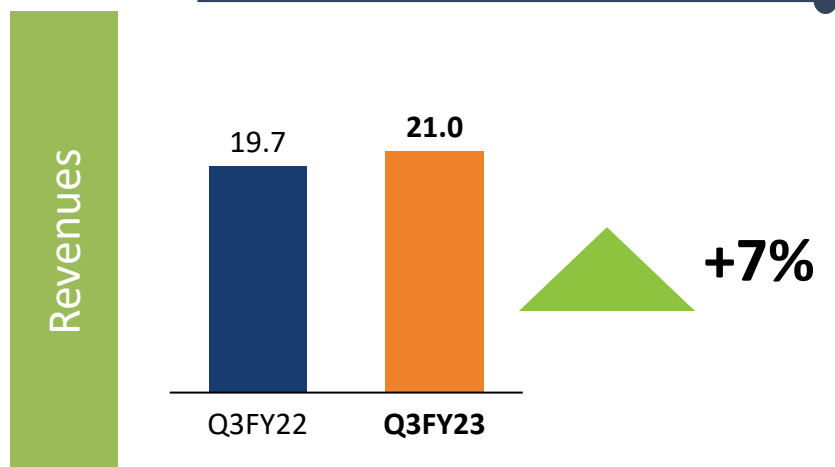
Forgings



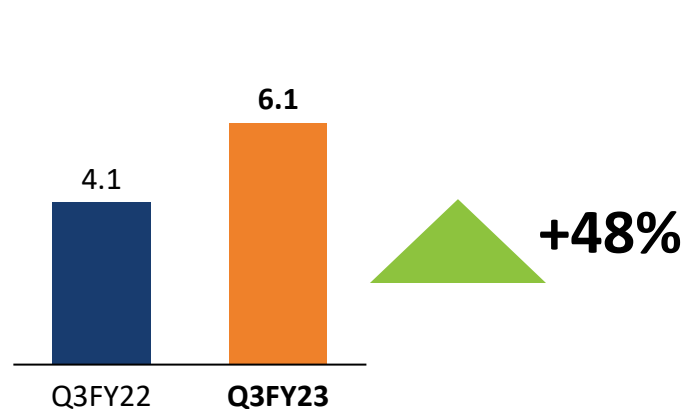
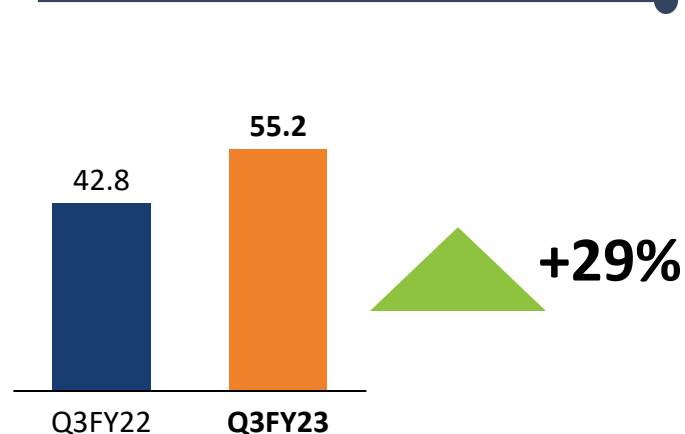


# Q3 FY23 Consolidated Performance Highlights

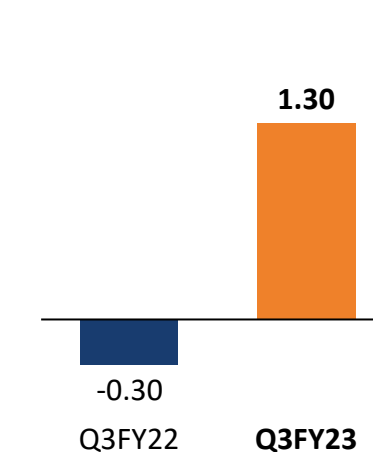
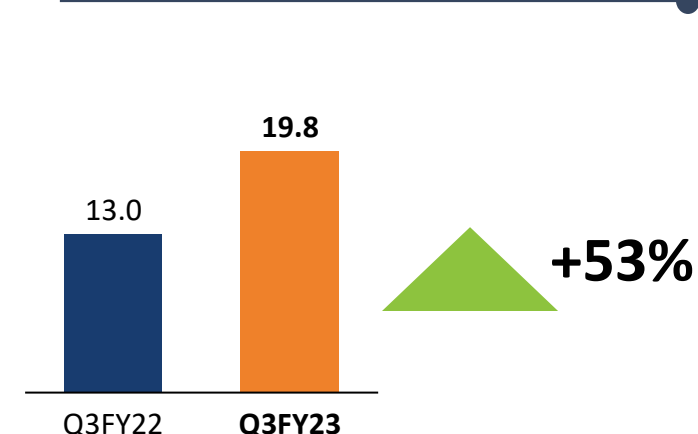
## Nippon Leakless Talbros



## Marelli Talbros Chassis Systems

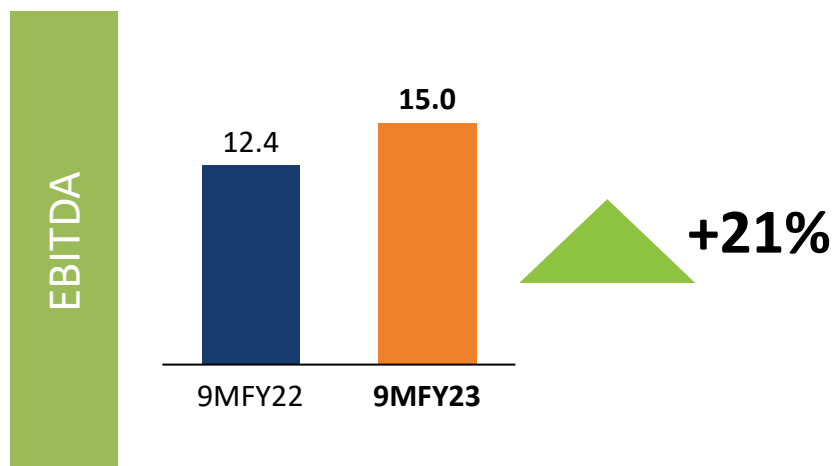
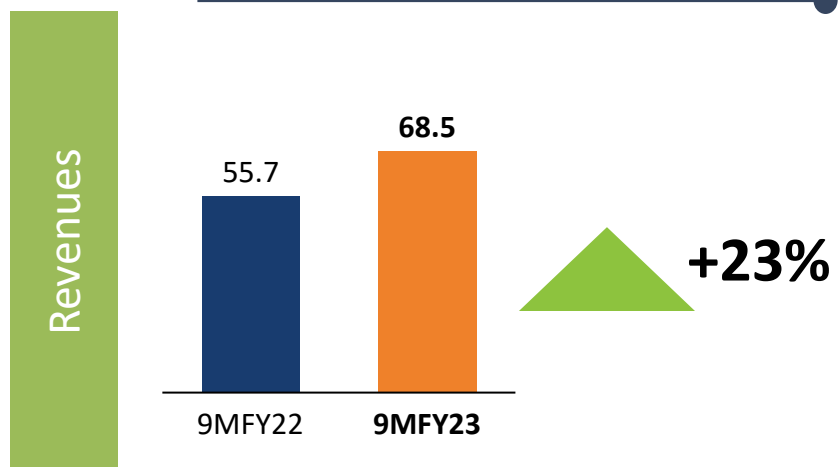


## Talbros Marugo Rubber

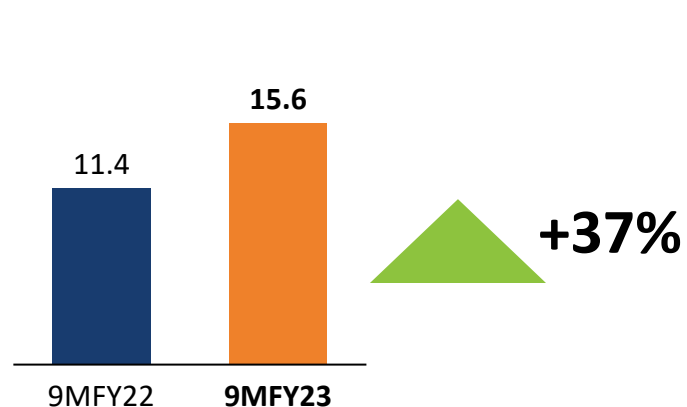
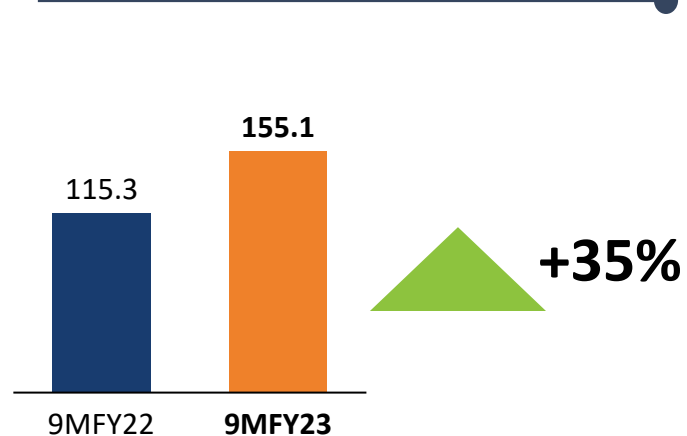


# 9M FY23 Consolidated Performance Highlights

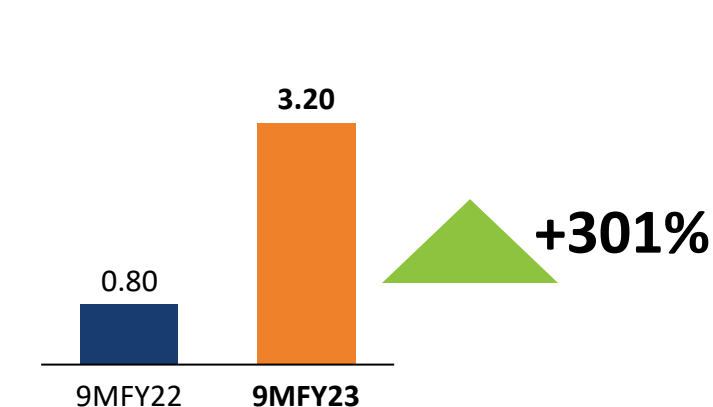
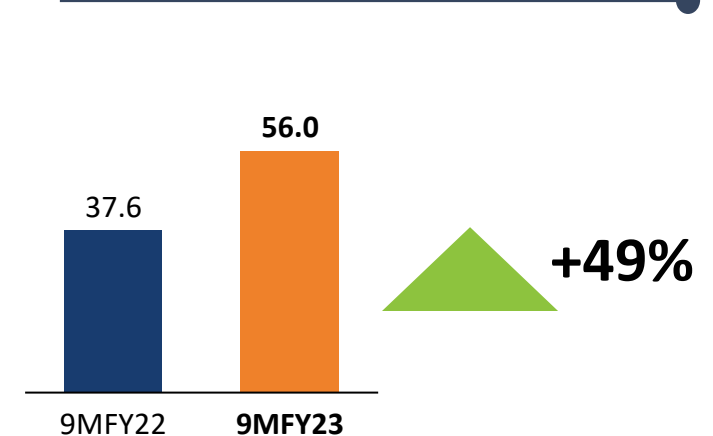
## Nippon Leakless Talbros



## Marelli Talbros Chassis Systems

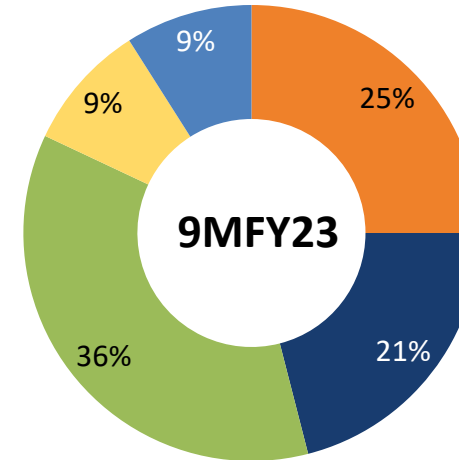
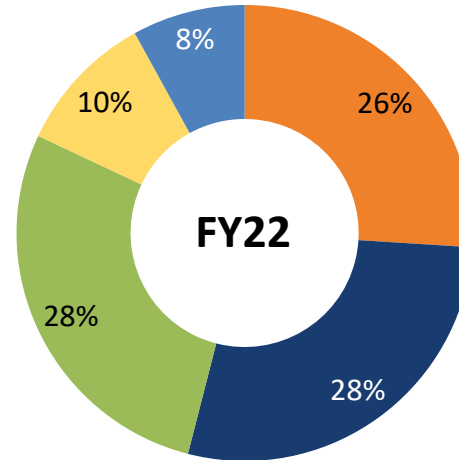
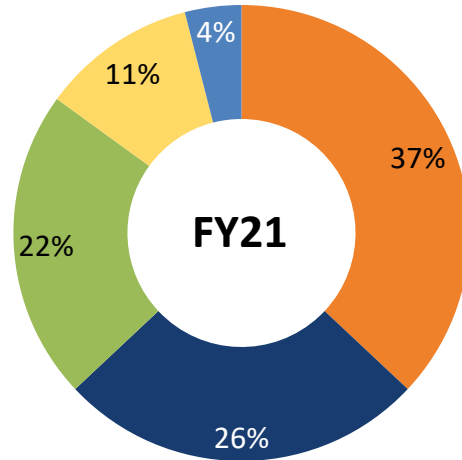


## Talbros Marugo Rubber



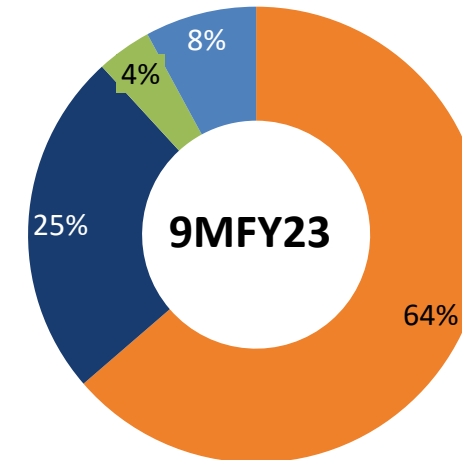
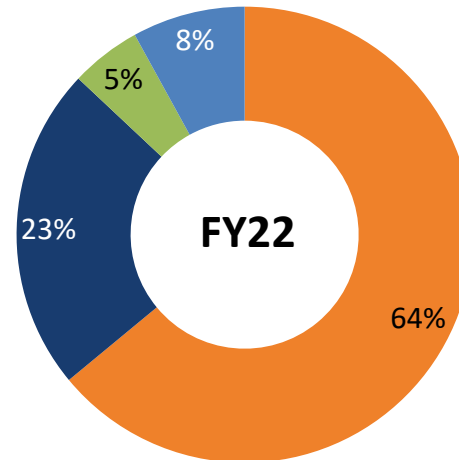
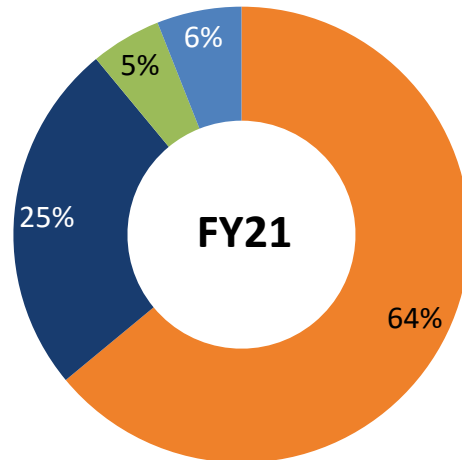
# Across varied segments...

Domestic Breakup\*



- 2 & 3 Wheelers
- Passenger Vehicle
- HCV & LCV
- Agri & Off Loaders
- Others

Breakup (Type of Market)\*



- OEM
- Exports
- After Market
- Others

# Q3 & 9M FY23 Consolidated Profit & Loss Statement

Particulars (Rs. In crores)	Q3 FY23	Q3 FY22	Y-o-Y	9MFY23	9MFY22	YoY
<b>Revenue from Operations</b>	<b>158.5</b>	<b>148.4</b>	<b>7%</b>	<b>472.2</b>	<b>429.2</b>	<b>10%</b>
Other Income	1.1	2.1		4.3	5.8	
<b>Total revenue from Operation</b>	<b>159.7</b>	<b>150.5</b>	<b>6%</b>	<b>476.5</b>	<b>435.0</b>	<b>10%</b>
Raw Material	86.4	80.2		254.2	228.9	
Employee Cost	17.2	16.9		53.2	49.2	
Other Expenses	32.2	32.6		102.5	96.6	
<b>EBITDA</b>	<b>23.8</b>	<b>20.8</b>	<b>14%</b>	<b>66.7</b>	<b>60.3</b>	<b>11%</b>
<b>EBITDA Margin</b>	<b>14.9%</b>	<b>13.8%</b>		<b>14.0%</b>	<b>13.9%</b>	
Depreciation	6.3	5.5		17.9	17.2	
<b>EBIT</b>	<b>17.5</b>	<b>15.3</b>	<b>14%</b>	<b>48.8</b>	<b>43.1</b>	<b>13%</b>
<b>EBIT Margin</b>	<b>11.0%</b>	<b>10.2%</b>		<b>10.2%</b>	<b>9.9%</b>	
Finance cost	3.3	2.8		8.2	9.0	
Share of Profit from JVs	3.0	1.7		8.3	5.3	
<b>Profit before Tax</b>	<b>17.3</b>	<b>14.2</b>	<b>22%</b>	<b>48.9</b>	<b>39.4</b>	<b>24%</b>
Tax	3.5	3.1		10.2	7.2	
<b>Profit After Tax</b>	<b>13.7</b>	<b>11.1</b>	<b>24%</b>	<b>38.7</b>	<b>32.2</b>	<b>20%</b>
<b>PAT Margin %</b>	<b>8.6%</b>	<b>7.4%</b>		<b>8.1%</b>	<b>7.4%</b>	

**Commenting on the performance Mr. Anuj Talwar, Jt. Managing Director, Talbros Automotive Components Limited said:**

*"The Company has reported strong financial performance in Q3 & 9M FY23. The company registered topline growth of 6% in Q3FY23 at Rs. 160 Crore. EBITDA and PAT have also grown by 14% and 24% to Rs. 24 crores and Rs. 14 crores, respectively. For 9MFY23 the company delivered topline growth of 10% to Rs. 477 Crores. EBITDA stood at 67 crore, a growth of 11% YoY and PAT stood at 39 Crore a growth of 20% YoY.*

*In FY23 The company has added new multi years orders over Rs. 1,000 crores from both, domestic and overseas customers across its business divisions, product segments and JVs. These orders are to be executed over a period of next 5 years. These orders will help us increase our share with existing customers and new customers across geographies thereby gaining market share in coming year.*

*The order spans across newly invested technologies such as heat shields for which we have secured new customers in the domestic PV space and exports. We have also received orders from a leading and established domestic OEM for the Electric Vehicles (EV) for over Rs. 160 crores over 5 years and we have received orders from new OEM customers in the non-automotive segment for export markets.*

*Talbros through its Joint venture Talbros Marugo Rubber has received orders worth Rs. 150 Crores for Rubber Hoses will be directly used to facilitate the E20 fuel mechanism from multiple passenger vehicle (PV) OEMs in India. The rubber hoses manufactured by Talbros are E20 compliant. This embarks Talbros' journey towards sustainability.*

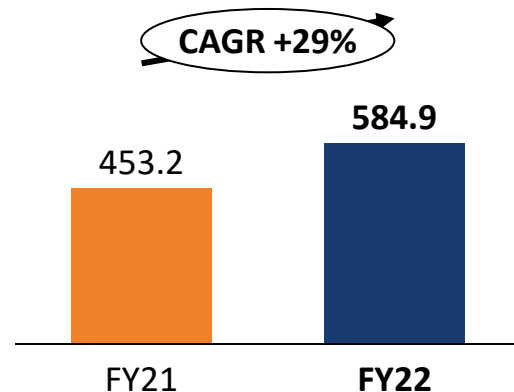
*The automotive sector is expected to level off to pre pandemic levels by FY24 and the demand sentiments for a majority of the automotive segments have remained healthy. CV segment continues its positive traction and its expected to come closer to a peak of over million units. The budget has been positive for the automotive sector and Talbros is well positioned to leverage all the opportunities."*

\* Excludes Exceptional Items

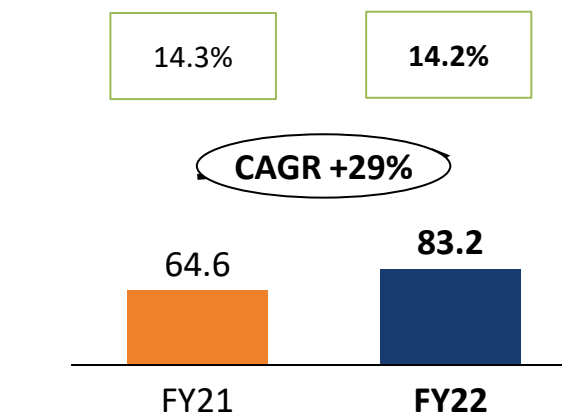
^ Includes other income

# Substantial Improvement in Business

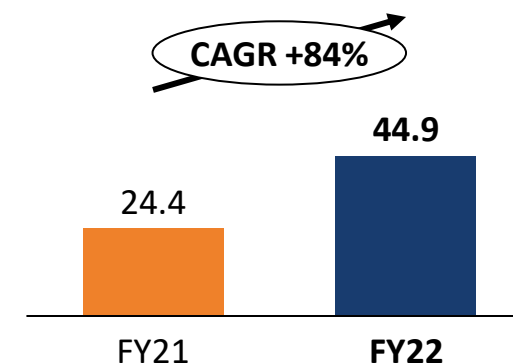
## Total Income from Operations



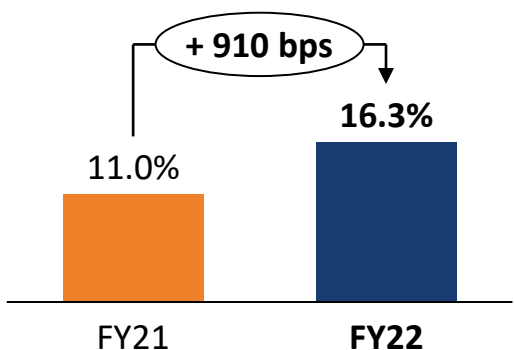
## EBITDA



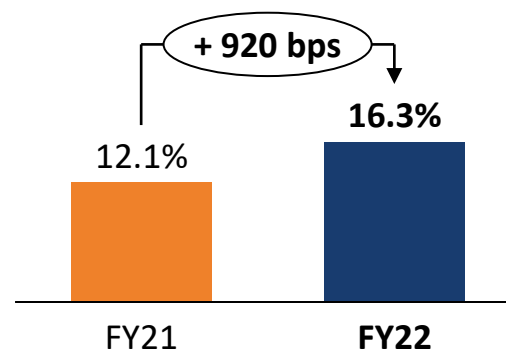
## Profit After Tax\*



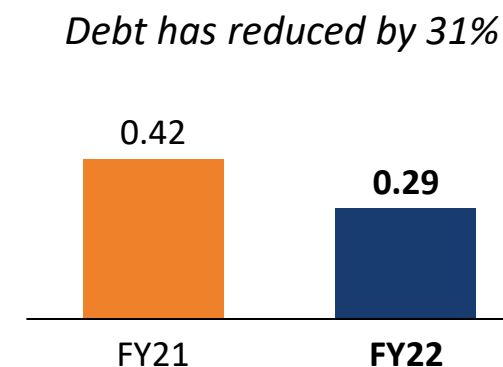
## Return on Equity (RoE)



## Return on Capital Employed (RoCE)



## Debt / Equity

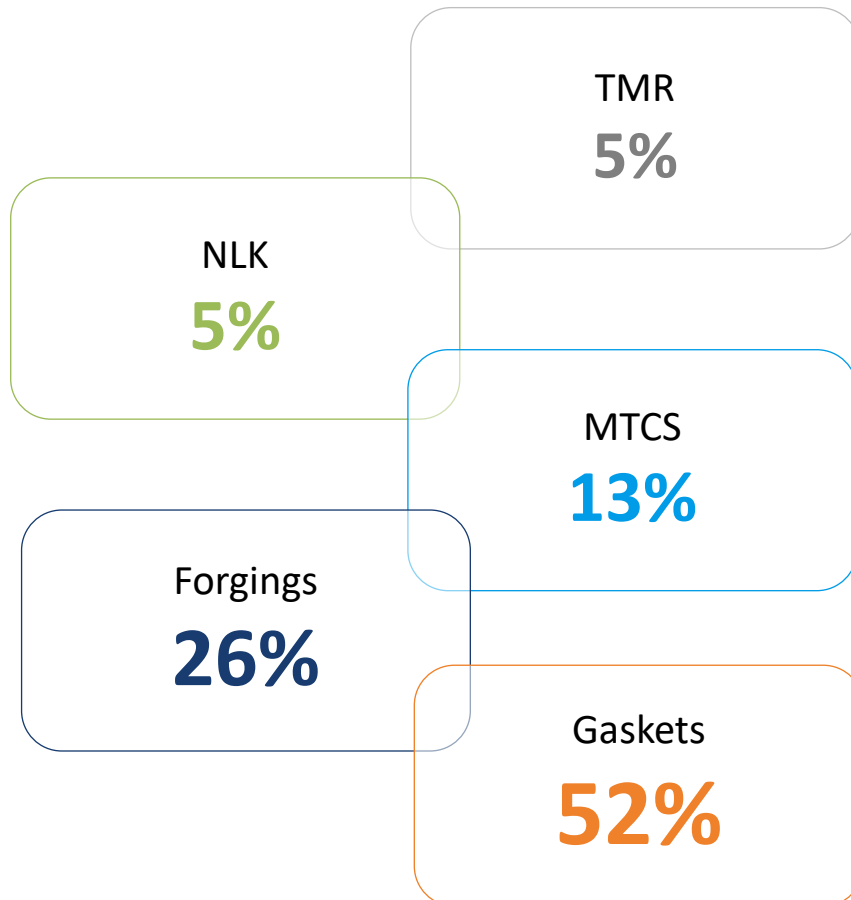


RoE = PAT / Avg. Equity ; RoCE = EBIT / Avg. Capital Employed (Equity + Total Debt)

All the ratios have been calculated on Consolidated Basis

\* Excludes Exceptional Items

## 9MFY23 - Revenue Contribution



## Segments

- 2 Wheelers
- 3Wheelers
- Passenger Vehicles
- Commercial Vehicles
- Agri / Off-Loaders and Industrial

## Product Portfolio

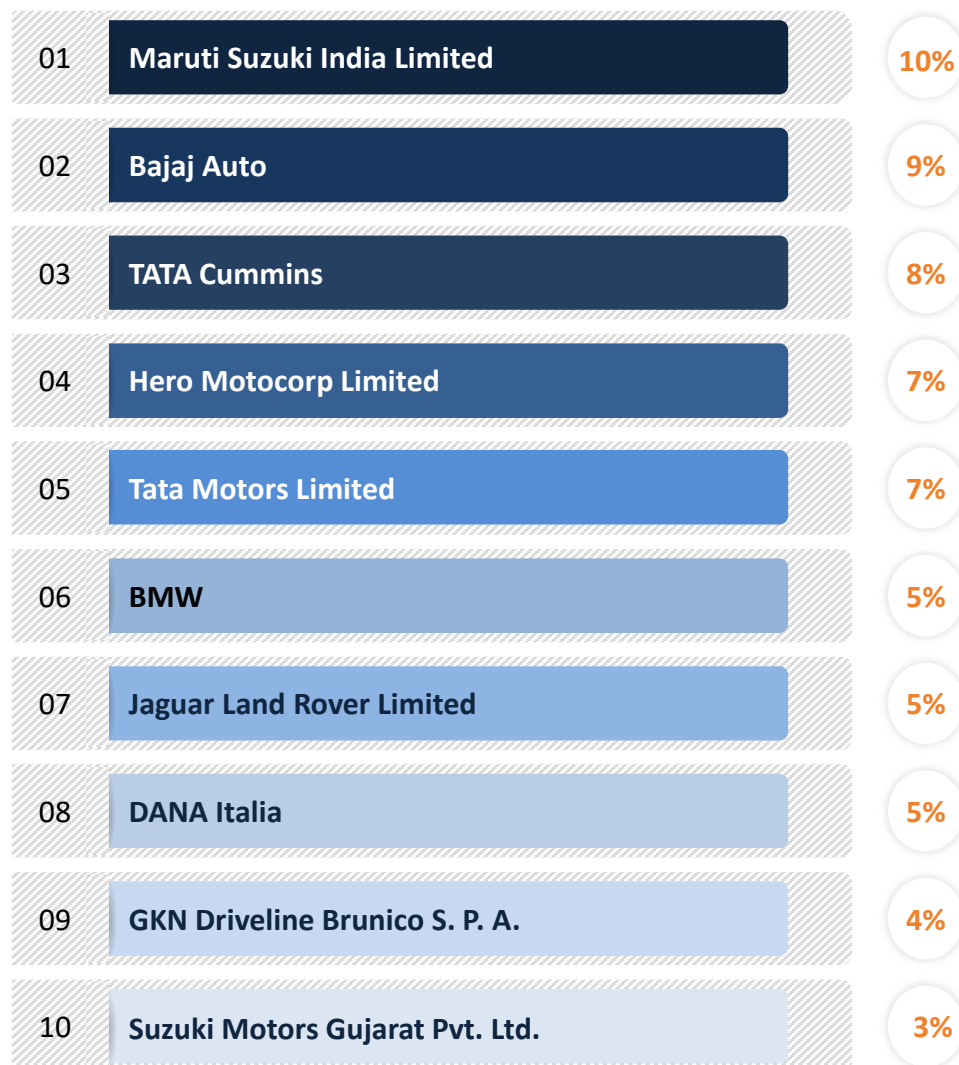
- Gaskets
- Heat Shields
- Forgings
- Chassis Systems
- Anti vibration
- Hoses

## Market Exposure

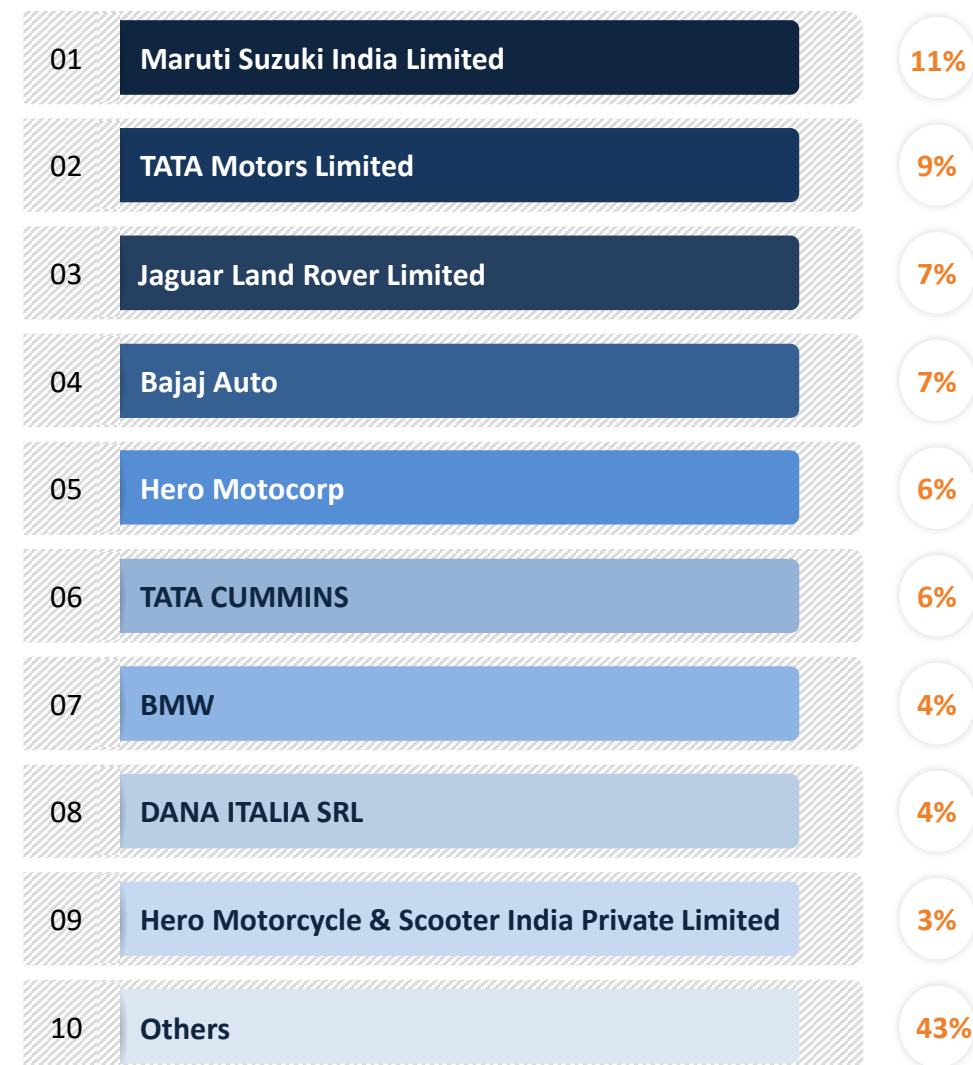
- OEMs
- After Market
- Exports
- Others

# Having Diversified Customer base - Top 10 Customers

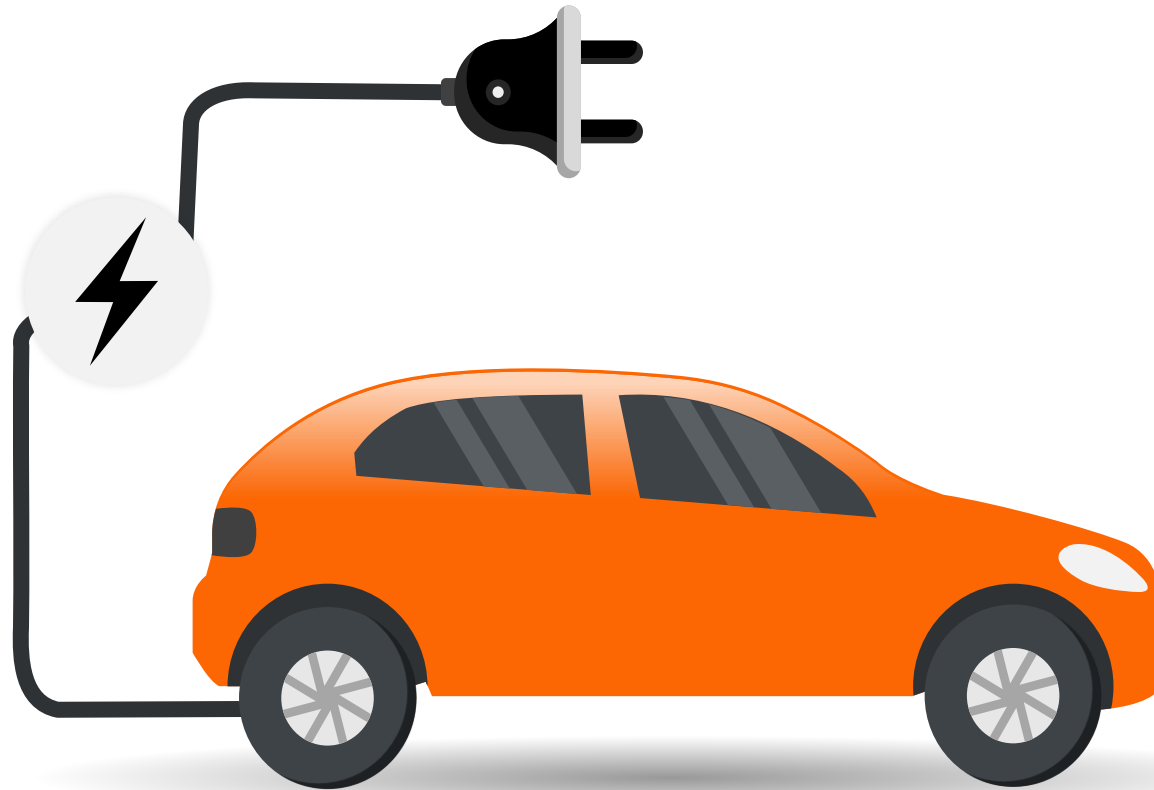
## FY22



## 9MFY23







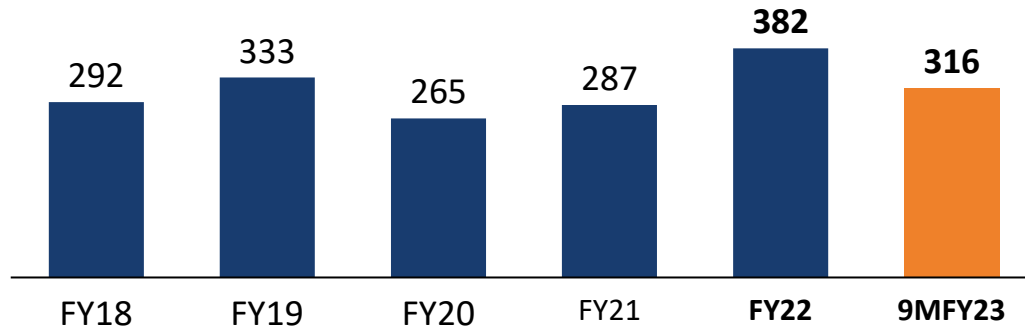
## FORGINGS

- Supplying parts for Plug-in hybrid Electric Vehicles to OEMs globally

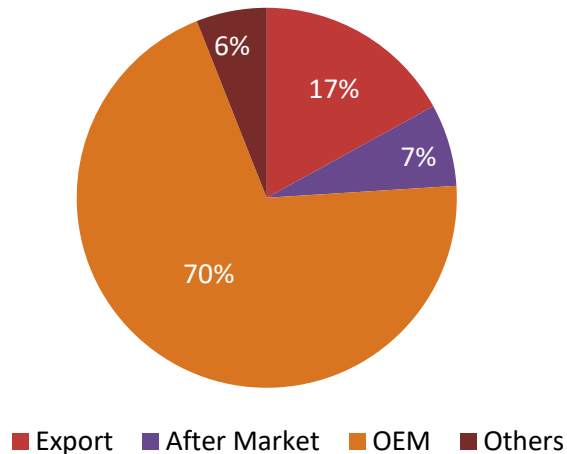


- Marelli Talbros is working on new RFQ's for several Indian and global OEM's for supporting development of future EV's
- Marelli Talbros Supplies Critical Suspension Components to EV's

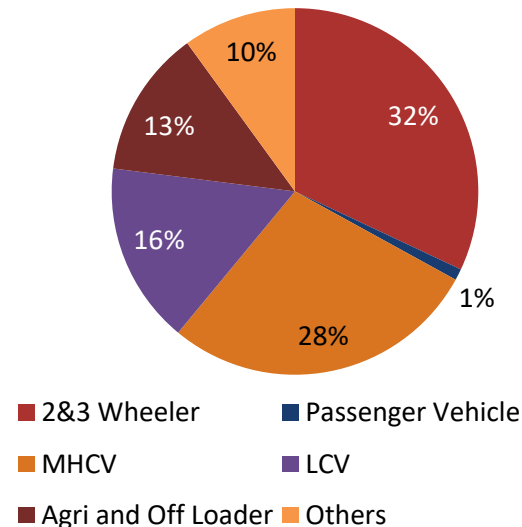
## Standalone – Total Income



## Segment wise Break Up\*



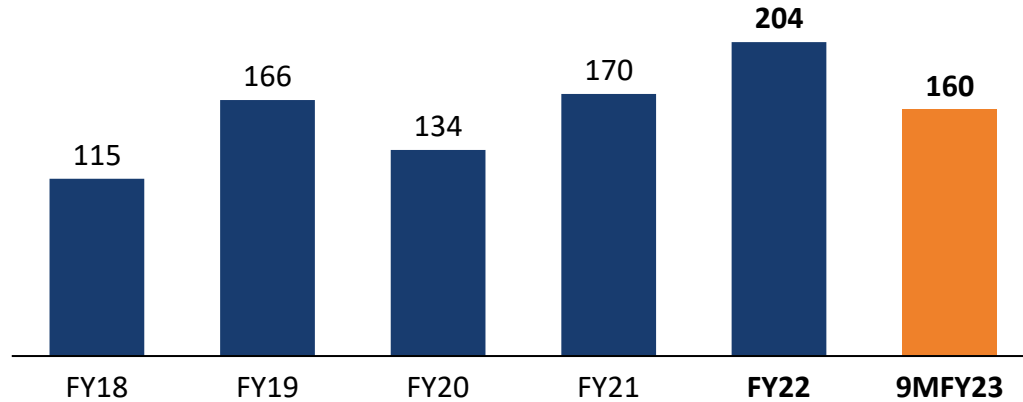
## 9MFY23 OEM Breakup\*



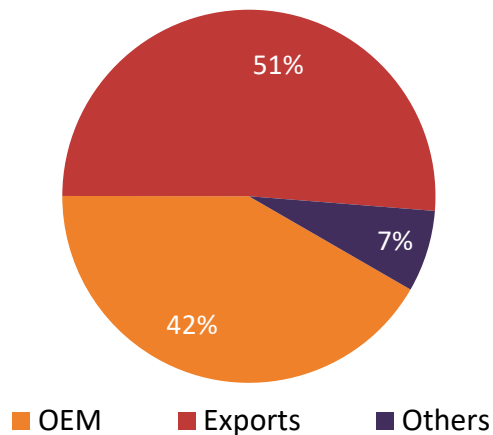
- In – House tool design and manufacturing
- ~40% Market share in Gaskets 3x the nearest competitor
- Market Leader in – Two Wheeler, Agri & Off Loaders, HCV & LCV segment
- Single Source Supplier for 5 of our customers
- 100% Asbestos Free player
- Export orders from established international brands
- Introduced dedicated Heat Shield line: critical for heat, sound and vibration insulation
- Signed up exclusive contract with SANWA for Light Weight Aluminium Heat Shields which is used for automotive applications specially in PV segment and is a futuristic product technology
- Value added features like Noise Reduction, Emission Control, Heat Insulation at challenging temperatures and is a widely used on new generation engines including Hybrid and EVs
- This product will be of a strong support to OEMs in building BS-VI products

# Standalone Business – Forgings

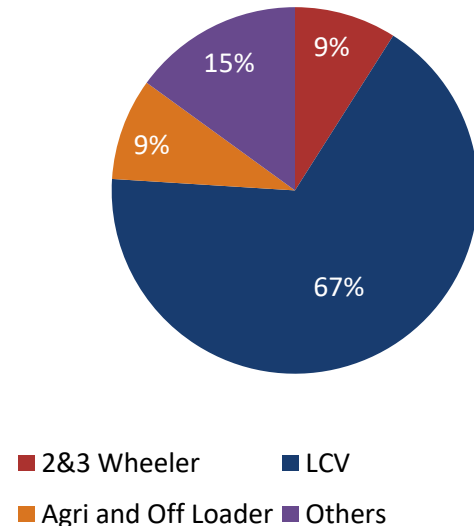
## Standalone – Total Income



## Segment wise Break Up\*



## 9MFY23 OEM Breakup\*



- One stop solution for **Hot Forging** (750 to 2,500 Ton Press)
- In-House tool design and manufacturing
- Strong presence in **Overseas Market** & Supplier to **top Tier I** companies
- One Stop Solution** for Die Design, Machine parts and Heat treatment (Normalizing and Carbohydizing)
- Revenue for **9MFY22** stood at **Rs 161 Cr**
- Received order worth Rs. 25 cr to be delivered in FY22 for Plugin Hybrid EV**
- Installation of 2,500 Ton Press completed
- In discussion with various Indian & European Tier 1 Customers for heavier forging products
- Started supplies for the order received from a European OEM
- Moving towards heavier forged parts
- Currently, this segment is gaining momentum in both Domestic and overseas market

## Products - Various Types

- King Pins
- Gear Blanks
- Housing & Yoke Shafts
- Dump End
- Retaining Plate
- Companion Flange

# Strong Global Partnerships - Joint Ventures



## Nippon Leakless Talbros Pvt Ltd (NLK)

- **Nippon Leakless Corporation** (Japan) - One of the largest global manufacturers of gaskets and a major Supplier for **Honda**
- Established in 2005 with 40% Talbros Share
- 100% Sales to OEMs to Honda and Hero

## Marelli Talbros Chassis Systems Pvt Ltd (MTC)

- **Magneti Marelli S.p.a** (Milano) - A Fiat group company with annual revenue of over € 6 Bn
- 50:50 partnership commenced production in April 2012
- 100% Sales to OEMs
- Significant share of Control Arms business from Maruti Suzuki and Tata

## Talbros Marugo Rubber Pvt Ltd (TMR)

- **Marugo Rubber Industries Ltd** (Japan) - Global leader in supply of **Anti-Vibration Product and Hoses**
- **50:50** partnership commenced production in February 2013
- 100% Sales to OEMs predominantly Maruti Suzuki

## PRODUCTS

Gaskets

- Control Arms
- Front Axle
- Rear Axle

- Engine Mounts
- Suspension Bushes
- Strut Mounts
- Rubber Bushes
- Mufflers & Hangers
- Hoses

## KEY CUSTOMERS

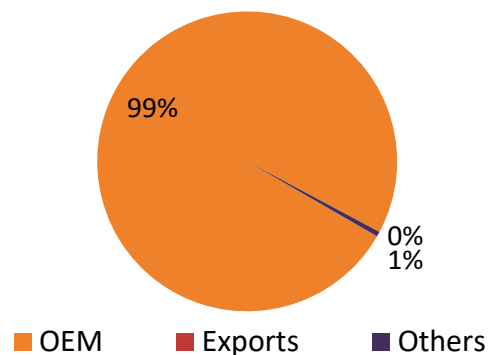
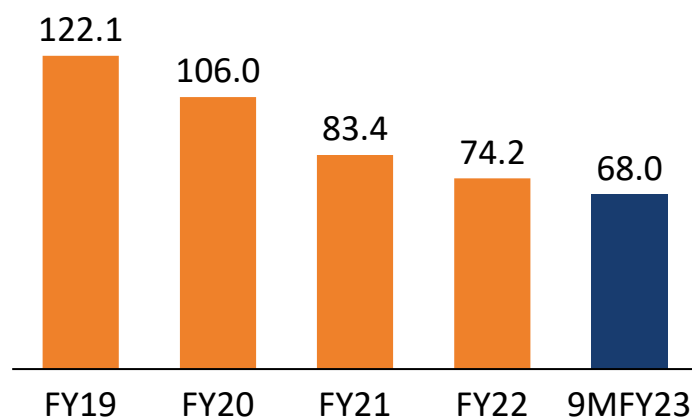
- Hero Motor Corp
- HMSI
- India Yamaha
- Honda Car India
- Honda Siel Power Products

- Maruti Suzuki India
- Jaguar Land Rover
- Suzuki Motors Ltd
- Magna Steyr Fahrzeugtechn
- Bajaj Auto

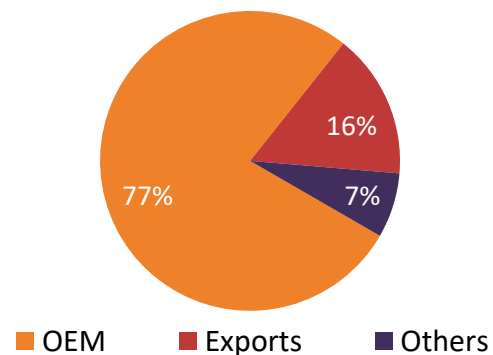
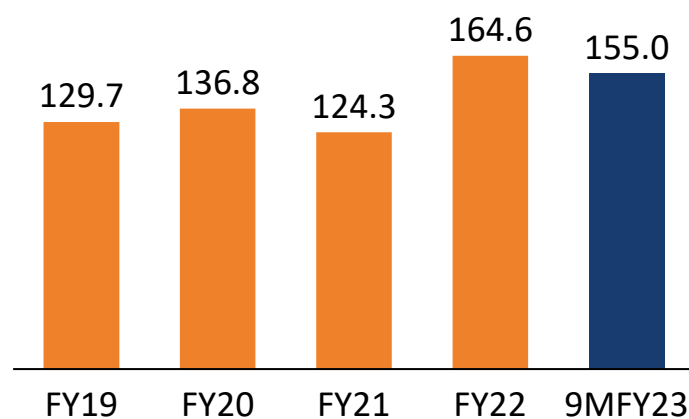
- Maruti Suzuki
- QH Talbros
- Daimler India Commercial Vehicle Pvt Ltd, Tamilandu
- Suzuki Motors Gujarat Pvt Ltd

# JV's Performance Highlights - Total Income from Operations

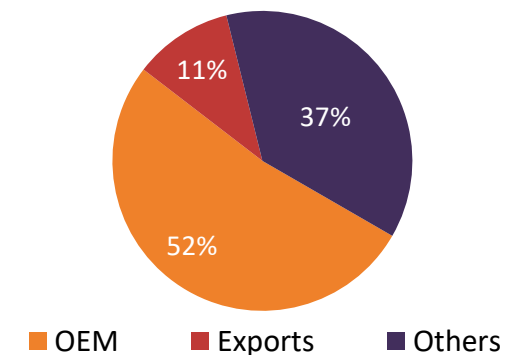
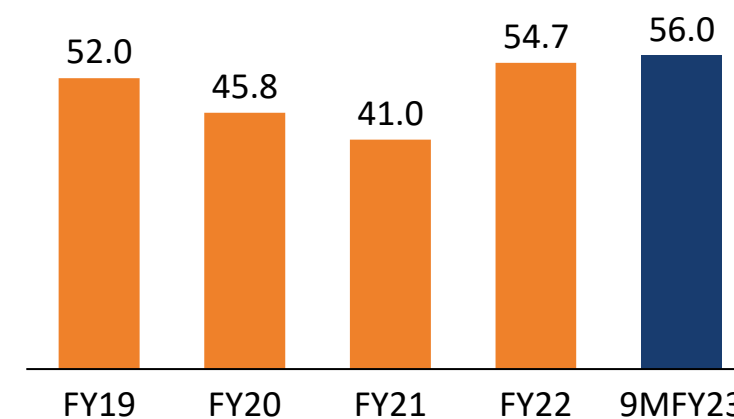
## Nippon Leakless Talbros



## Marelli Talbros Chassis Systems



## Talbros Marugo Rubber



One of the  
Most Hedged  
Auto  
Component  
Players



Over **6 Decades** of experience in Auto Component manufacturing



Diversified Auto Component player with presence *across Two Wheelers, Passenger, Commercial Vehicles and Farm Equipment's*



Wide client base, *~40% revenue from top 5 clients*



Businesses across **OEMs, Exports and After Market**



**Four International Technology Tie-ups** including 3 JVs for Best in Class Products



Diversified Portfolio - **Gaskets, Forgings, Suspension Systems, Anti-vibration Products & Hoses**



Consistent **Dividend Pay-out over 50 years**



## ***Anuj Talwar – Joint Managing Director***

*Is a Bachelor in Business Administration from college of William & Mary, Virginia, USA and Master of Business Administration from Boston University Graduate School of Management. He has been associated with the Company since 2008. He has over 16 years of rich experience in the Corporate Finance, Credit analysis and Auto Industry, coupled with his extensive knowledge, expertise in Business Development, International Marketing, General Management and focus on new tech.*

*Mr. Anuj Talwar is looking after the performance and business growth of the Company and its Joint Ventures on regular basis.*

*He has been successfully able to streamline – products, people perception and positioning of the Company.*

## ***Navin Juneja – Director & Group CFO***

*Is a B.Sc. (Mathematics) and Chartered Accountant (FCA). He is working as Finance Head of Talbros Group as its Group CFO. He is also a Director on Board of the Company. He advises the Company, its Joint Ventures and other Group Companies on Financial Management and Corporate Planning.*

*He has more than 36 years of rich experience in Finance, Accounts, Treasury, Taxation and General Management.*

*He has extensive experience in the development and implementation of strategic business plans.*





# Board of Directors

 <p><b>Mr. Naresh Talwar</b> <i>Chairman</i></p>	<ul style="list-style-type: none"> <li>Mr. Naresh Talwar, aged 80 years, is a Promoter and Non- Executive Chairman of the Company. He has been associated with the Company since 1976. He was elected as Chairman of the Company on April 01, 2000.</li> <li>He is a graduate from St. Stephen College, Delhi University, having rich experience in the automotive components industry for more than 53 years.</li> </ul>	 <p><b>Mr. Umesh Talwar</b> <i>Vice Chairman &amp; MD</i></p>	<ul style="list-style-type: none"> <li>Mr. Umesh Talwar, has done B.Com (Hons) from Delhi University and MBA from XLRI, Jamshedpur. He has more than 44 years of rich experience in the automotive components industry. Associated with company since 1977</li> <li>Mr. Umesh Talwar is one of the Promoters of the Company and has been managing the affairs of the company as its Vice Chairman &amp; Managing Director (VCMD) since 2000</li> </ul>
 <p><b>Mr. Varun Talwar</b> <i>Joint Managing Director</i></p>	<ul style="list-style-type: none"> <li>Mr. Varun Talwar, aged 51 years, has done BS in Business Administration from Drexel University, Philadelphia USA. He has been associated with the Company since 2006.</li> <li>Worked overseas with Stoffel Seals Corporation i.e. a New York (NYC) based Company besides American Express Bank (NYC). Has more than 24 years of experience in the IT, Auto Components &amp; Health Care Industry</li> </ul>	 <p><b>Mr. Anuj Talwar</b> <i>Joint Managing Director</i></p>	<ul style="list-style-type: none"> <li>Mr. Anuj Talwar, aged 40 years, is a Bachelor in Business Administration from college of William &amp; Mary, Virginia, USA and Master of Business Administration from Boston University Graduate School of Management</li> <li>Associated with the Company since 2008. He had over 16 years of rich experience in the Corporate Finance, Credit analysis and Auto Industry</li> </ul>
 <p><b>Mr. Navin Juneja</b> <i>Director</i></p>	<ul style="list-style-type: none"> <li>Mr. Navin Juneja, aged 63 years, is a B.Sc. (Mathematics) and Chartered Accountant (FCA). He is working as Finance Head of Talbros Group as its Group CFO</li> <li>Advises various companies on financial management and corporate planning. He had more than 36 years of rich experience in Finance, Accounting and Strategic Planning</li> </ul>	 <p><b>Mr. Vidur Talwar</b> <i>Non-Executive Director</i></p>	<ul style="list-style-type: none"> <li>Mr. Vidur Talwar, aged 49 years has done B.S. in Business Administration and MBA in Finance from Drexel University, Philadelphia, PA</li> <li>Responsible for day-to-day operations of T&amp;T Motors, dealers for Mercedes Benz. He has more than 25 years of rich and varied experience in automotive components industry</li> </ul>
 <p><b>Mr. Deepak Jain</b> <i>Independent Director</i></p>	<p>Mr. Deepak Jain has been appointed as an Additional Director w.e.f. 29<sup>th</sup> December, 2021. Mr. Deepak Jain is the Chairman &amp; Managing Director of Lumax Industries Limited. An alumnus of Illinois Institute of Technology, USA in Operations Management and International Business, Mr Deepak Jain has experience of more than 20 years in the automotive industry.</p>	 <p><b>Mr. Anil Kumar Mehra</b> <i>Independent Director</i></p>	<ul style="list-style-type: none"> <li>Mr. Anil Kumar Mehra, aged 76 years, is a Bachelor in Commerce (Hons.) from Sri Ram College of Commerce, Delhi University. He is a fellow member of the Institute of Chartered Accountants of England and Wales and ICAI.</li> <li>He is an Independent Director on the Board of the Company. He had over 39 years of rich experience in Statutory Audit, Internal Audit, Management Audit &amp; Special Investigative Audit</li> </ul>
 <p><b>Mr. Amit Burman</b> <i>Independent Director</i></p>	<ul style="list-style-type: none"> <li>Mr. Amit Burman, aged 51 years, has done MBA from University of Cambridge, UK and MSC in Industrial Engineering from Columbia University. He is an Independent Director on the Board of the Company</li> <li>Has 24 years of rich experience. He has worked with Colgate Palmolive, Tishcon Corporation, NYC, USA. He is currently serving as Chairman of Dabur India Limited</li> </ul>	 <p><b>Mr. Tarun Singhal</b> <i>Independent Director</i></p>	<ul style="list-style-type: none"> <li>Mr. Tarun Singhal, aged 63 years, is a B. Tech (E.E) from the Indian Institute of Technology, Kanpur and is a retired top level executive with more than 41 years' of experience including 22 years in the automotive industry in India and abroad. He is an Independent Director on the Board of the Company. Currently, he is a consultant providing consultancy to clients in the Auto Industry</li> </ul>
 <p><b>Mrs. Priyanka Gulati</b> <i>Independent Director</i></p>	<ul style="list-style-type: none"> <li>Ms. Priyanka Gulati, aged 43 years, is a member of the Institute of Chartered Accountants of India. She is an Independent Director on the Board of the Company. Has more than 20 years of rich experience in management consulting &amp; entrepreneurship. She has been associated with tier-1 consulting firms Accenture Management Consulting and Deloitte. She is also the founder and Director of Manthan Advisors</li> </ul>	 <p><b>Mr. Ajay Kumar Vij</b> <i>Independent Director</i></p>	<ul style="list-style-type: none"> <li>Mr. Ajay Kumar Vij, aged 60 years, has done MBA from Punjab University, Chandigarh, India. He is an Independent Director on the Board of the Company</li> <li>Co-Founder and CEO of Asian Healthcare Fund (AHF). He has wide experience in identifying promising business opportunities, developing growth strategy, structuring global expansion and alliances</li> </ul>



## ***Mr. Manish Khanna***

### **Chief Financial Officer**

A Qualified CA and MBA, he has over 17 years of experience with LeeBoy India Constructions, Doosan Infracore, Escorts Construction Equipment and Amforge Industries

## ***Mr. Suresh Sharma***

### **President Operations – Gaskets Division**

He is an engineer and MBA (Operations). He has over 25 years of experience in the Auto Components sector and has worked with Munjal Showa, Endurance, JBM Auto and Omax Auto

## ***Mr. Akira Iijima***

### **Managing Director – Nippon Leakless Talbros Pvt. Ltd.**

He holds diploma in engineering and has experience of 15 years working in the Gasket Industry. He has been associated with Nippon Leakless for over a decade. He is appointed as MD of Nippon Leakless Talbros Pvt Ltd WEF 1<sup>st</sup> March, 2021

## ***Mrs. Seema Narang***

### **Company Secretary**

She has over 29 years of experience in the secretarial department and has worked with Whirlpool of India and Aksh Optifibre Ltd

## ***Mr. Vivek Singh***

### **President – Forging Division**

He holds a Mechanical Engineering degree and has a rich experience in manufacturing of more than two decades in varied sectors including Auto & Auto component, Railway signalling & Telecom, Geo Info Systems & IT technology and Powertrain.

## ***Mr. Ashish Gupta***

### **CEO – Magneti Marelli Talbros Chassis System Pvt. Ltd.**

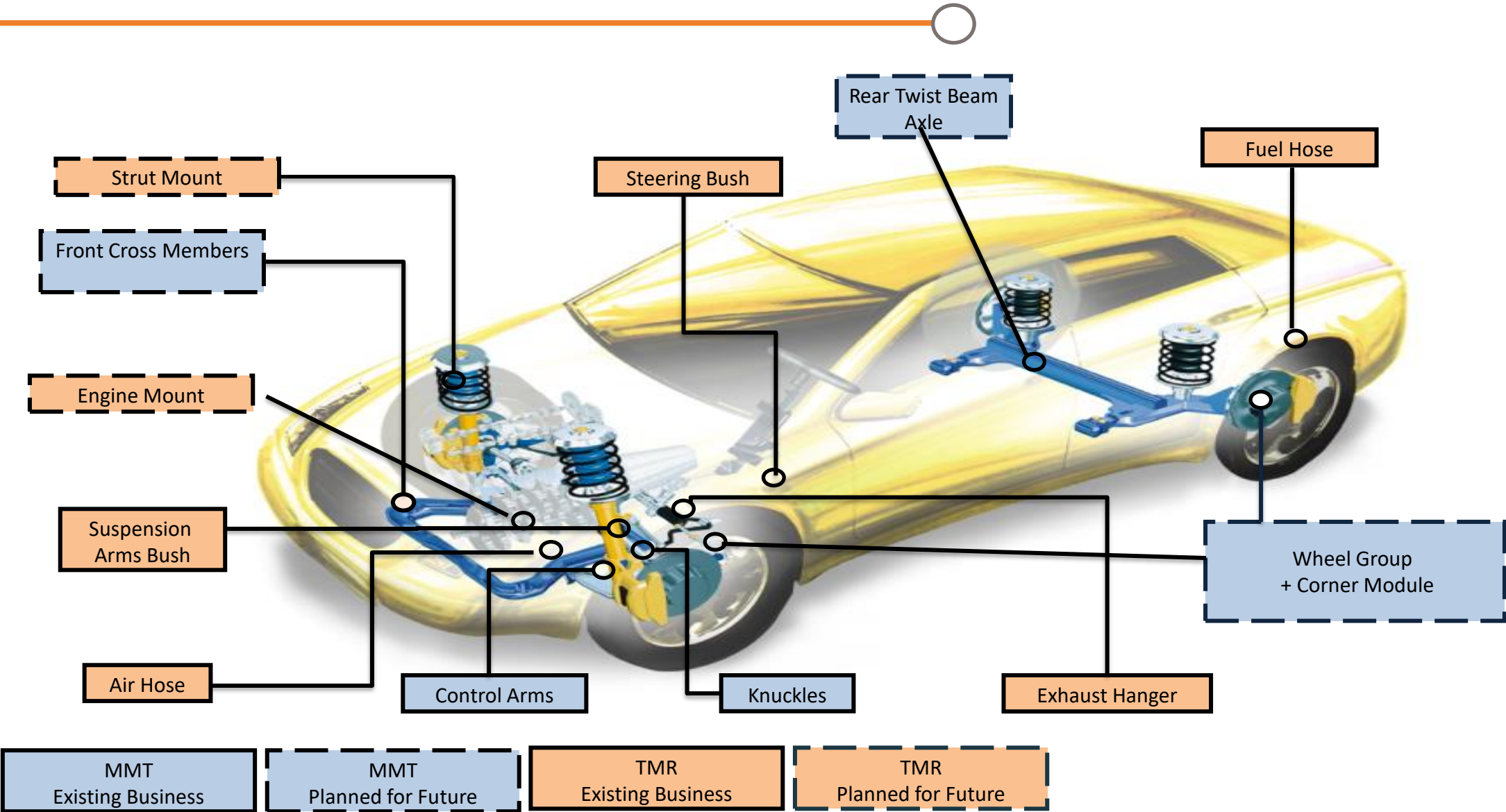
He holds a BE degree and has over 24 years of experience with manufacturing companies in India, Europe & CIS

## ***Mr. Toshiya Morimoto***

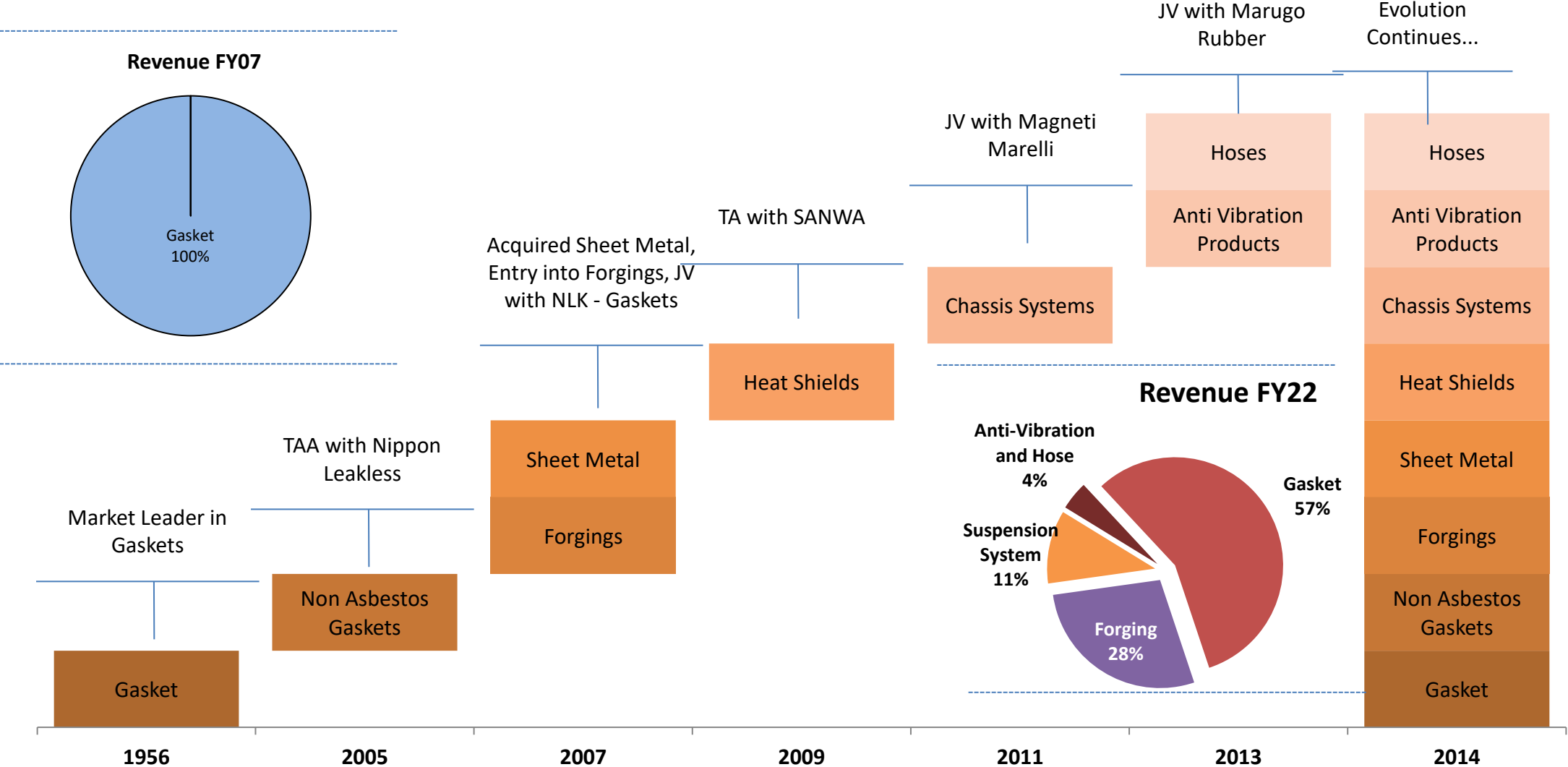
### **Managing Director – Talbros Marugo Rubber Pvt. Ltd**

He is an Engineer and has an experience of over 37 years and has worked with Sanyo Electric Co. Limited

# Scope of Joint Ventures



# Evolving Product Portfolio



# Diversified Customer - OEM

Hedged Customer Base

2 Wheeler



Passenger



HCV/LCV



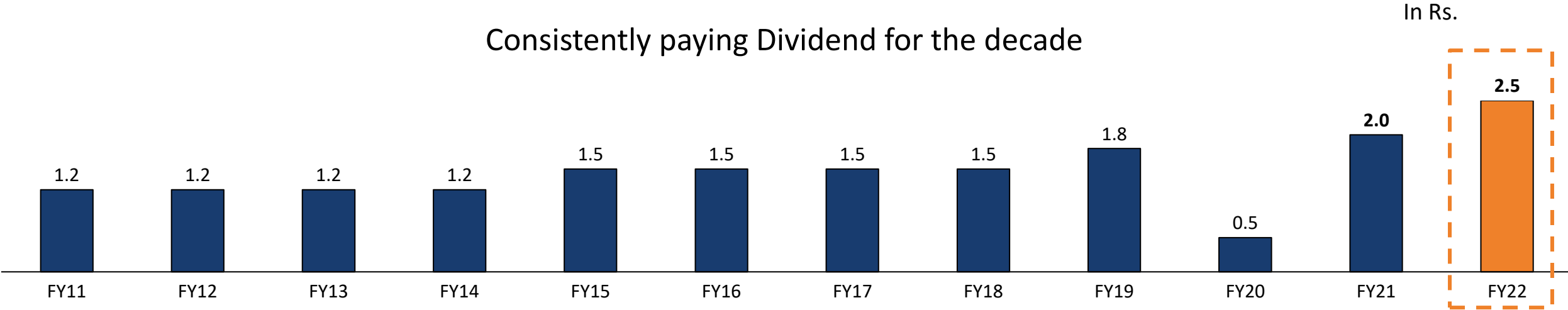
Agri & Off Loader



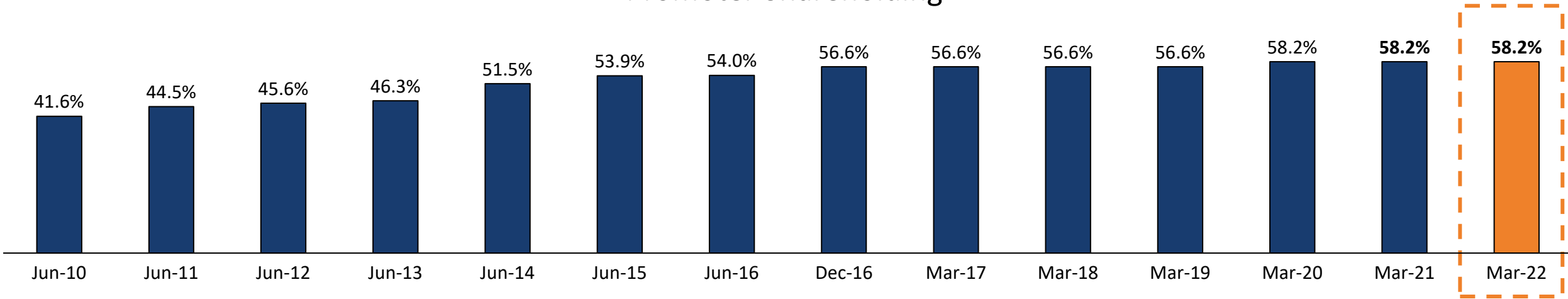
Agri & Off Loader



Consistently paying Dividend for the decade



Promoter Shareholding





# Appreciation From Customers

General Motors Company  
30001 Van Dyke Avenue  
Warren, MI 48083  
www.gm.com



Dear Supplier,

Congratulations for being awarded our GM Supplier Quality Excellence Award for the 2019 calendar year! As previously communicated in the award notification letter sent out in March, this year we are distributing certificates instead of award plaques due to the unprecedented events with COVID-19. In order to speed up the process (due to on-site office access limiting the ability to send hard copies), certificates will be distributed electronically to the awarded manufacturing location by your assigned GM SQE.

Congratulations again for your outstanding performance in 2019 and for being a valued partner. We thank you for your continued understanding and support during these unprecedented times.

Warm regards,

*Richard Demuynck*  
Richard Demuynck,

Executive Director, Global Supplier Quality & Development



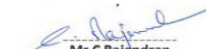
## CERTIFICATE OF APPRECIATION

This Certificate is awarded to

**TALBROS AUTOMOTIVE COMPONENTS LTD**

(HARYANA)

We congratulate and appreciate your persistent efforts in maintaining higher levels of capability and performance and being in **QUAD A** for the period **Q3** of **FY20**. We look forward to your continued efforts to achieve benchmark levels of quality performance.

  
Mr C Rajendran  
Head - Supplier Quality

  
Mr Vivek Agrawal  
Head - Procurement



GENERAL MOTORS

## Supplier Quality Excellence Award 2019

**Presented to:**  
**TALBROS AUTOMOTIVE COMPONENTS LTD**

650061286

For your outstanding 2019 performance to  
General Motors.

*Thank You*

Rick Demuynck  
Rick Demuynck  
Executive Director Supplier Quality & Development  
01/01/2020

Jewel Shi  
Jewel Shi  
Director GM International Operations  
01/01/2020



GENERAL MOTORS

# Customer Awards for Best Performances



**ACMA Atmanirbhar Excellence Awards 2022**



**Award from Jaguar Land Rover for Gasket Business 2022**



**Award from Jaguar Land Rover for Forgings Business 2022**



**Quality improvement contest award – Kirloskar Oil Engines Ltd 2021**



**JLKR-Q certificate-2021**



**Quality improvement contest award – Kirloskar Oil Engines Ltd. 2020**



**Appreciation certificate for NPD support –Cummins 2020**



**Appreciation award for NPD support –Cummins 2020**



**ACMA 16<sup>th</sup> Quality Circle Competition 2019**



**HR Association India Gold Award 2019**



**Toyota Kirloskar Zero Defect Supplies 2018**



**11<sup>th</sup> CII National Competitiveness & Cluster Summit 2018 Kaizen Award – 2<sup>nd</sup>**



**Toyota Kirloskar Achieving targets in Quality 2018**



**PNGI HR Excellence Award 2018**



**Eicher Engine Supplier Meet 2018**

## For further information, please contact:

### Company :



Talbros Automotive Components Ltd.  
CIN: L29199HR1956PLC033107

Ms. Seema Narang  
[seema\\_narang@talbros.com](mailto:seema_narang@talbros.com)

[www.talbros.com](http://www.talbros.com)

### Investor Relations Advisors :

**SGA** Strategic Growth Advisors

Strategic Growth Advisors Pvt. Ltd.  
CIN: U74140MH2010PTC204285

Mr. Deven Dhruva/ Ms. Hinal Kothari  
[deven.dhruva@sgapl.net](mailto:deven.dhruva@sgapl.net)/ [Hinal.Kothari@sgapl.net](mailto:Hinal.Kothari@sgapl.net)

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