



Talbro's Automotive
Components Ltd.

www.talbro's.com

8th November, 2023

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400 001 Scrip Code – 505160	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Code – TALBROAUTO
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Sub: Outcome of the Board Meeting
Q2 H1 FY 24 Results and declaration of Interim Dividend FY 23-24

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors has at its meeting held today i.e. on 8th November, 2023 *inter alia* approved the following:

1. The Unaudited Financial Results of the Company (Standalone & Consolidated) for the quarter and half year ended September 30, 2023.

A copy of the Unaudited Financial Results for the quarter and half year ended September 30, 2023 alongwith the Limited Review Report thereon issued by the Statutory Auditors of the Company are enclosed herewith and the same are being uploaded on Company's website www.talbro's.com.

2. Payment of Interim Dividend at the rate of 10% i.e. Rs.0.20 (Twenty Paise) per equity share of face value of Rs. 2/- each for the Financial Year 2023-24.

The Record date for the purpose of determining the entitlement of the shareholders for Interim Dividend has been fixed as Tuesday, November 28, 2023.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 1:45 p.m.

This is for your kind information and necessary records.

Thanking you,

Yours Sincerely
For **Talbro's Automotive Components Limited**


Seema Narang
Company Secretary

SEEMA
NARANG
Digitally signed
by SEEMA
NARANG
Date: 2023.11.08
13:42:04 +05'30'



Encl: As above

J. C. BHALLA & CO.

CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
TEL. : +91 - 120 - 4241000, FAX : +91-120-4241007
E-MAIL : taxaid@jcbhalla.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year-to-Date Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Talbros Automotive Components Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Talbros Automotive Components Limited ("the Company") for the quarter ended September 30, 2023, and year to date from April 1, 2023, to September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J C Bhalla & Company

Chartered Accountants

Firm Regn. No. 001111N

(Akhil Bhalla)

Partner

Membership No. 505002

UDIN: 23505002BGTJY5172



Place: New Delhi

Date : November 08, 2023

HEAD OFFICE : B-17, Maharani Bagh, New Delhi - 110065

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in lacs)

S. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	a) Revenue from operations	19,402.51	18,282.62	16,073.35	37,685.13	31,370.60	64,718.32
	b) Other income	377.53	248.65	143.98	626.18	314.63	619.95
	Total income	19,780.04	18,531.27	16,217.33	38,311.31	31,685.23	65,338.27
2	Expenses						
	a) Cost of materials consumed	10,292.18	9,788.39	8,944.56	20,080.57	17,450.54	35,317.02
	b) Purchase of stock-in-trade	112.36	129.05	57.45	241.41	236.73	496.91
	c) Changes in inventories of finished goods, working in progress and stock-in-trade	302.33	152.48	(357.71)	454.81	(909.40)	(701.65)
	d) Employee benefits expense	1,967.27	2,014.33	1,806.98	3,981.60	3,593.34	7,069.39
	e) Finance costs	339.47	320.25	265.03	659.72	492.64	1,135.87
	f) Depreciation and amortisation expense	605.19	599.83	604.69	1,205.02	1,159.20	2,372.34
	g) Other expenses	3,911.94	3,662.79	3,552.70	7,574.73	7,025.79	13,806.99
	Total expenses	17,530.74	16,667.12	14,873.70	34,197.86	29,048.84	59,496.87
3	Profit/(Loss) before exceptional items and tax (1-2)	2,249.30	1,864.15	1,343.63	4,113.45	2,636.39	5,841.40
4	Exceptional items - Gain/(Loss)	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	2,249.30	1,864.15	1,343.63	4,113.45	2,636.39	5,841.40
6	Tax expense						
	a) Current tax	521.87	493.04	346.13	1,014.91	701.25	1,517.48
	b) Deferred tax	5.14	(26.36)	(5.02)	(21.22)	(36.52)	(53.22)
	c) Earlier years tax adjustment (net)	-	-	-	-	-	6.81
	Total (a+b+c)	527.01	466.68	341.11	993.69	664.73	1,471.07
7	Net profit/(Loss) for the period/year (5-6)	1,722.29	1,397.47	1,002.52	3,119.76	1,971.66	4,370.33
8	Other comprehensive income/(loss)						
	a) Items that will not be reclassified to profit and loss	1,622.02	4,579.65	330.56	6,201.67	627.25	1,720.43
	b) Income tax relating to items that will not be reclassified to profit and loss	(377.87)	(1,066.87)	(75.63)	(1,444.74)	(143.51)	(401.38)
	Total other comprehensive income/(loss)	1,244.15	3,512.78	254.93	4,756.93	483.74	1,319.05
9	Total comprehensive income/(loss) for the period (7+8)	2,966.44	4,910.25	1,257.45	7,876.69	2,455.40	5,689.38
10	Paid up equity share capital (face value of Rs. 2 per share)	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56
11	Earnings per equity share (face value of Rs. 2 per share) (not annualised)						
	Basic (Rs.)	2.79	2.26	1.62	5.05	3.19	7.08
	Diluted (Rs.)	2.79	2.26	1.62	5.05	3.19	7.08

Note:

- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 08, 2023 and have undergone "Limited Review" by the Statutory Auditors of the Company. Mr. Anuj Talwar, JMD is duly authorised by Board to sign the financial results for submission to stock exchanges.
- These standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- "The Company has completed the split/sub-division of its existing Equity Shares from Rs. 10/- (Rupees Ten only) each share to Rs. 2/- (Rupees Two only) each share as per record date of October 27, 2023, as approved by shareholders at AGM of the Company held on 25th September 2023. Hence, the earnings per share (EPS) have been adjusted for the current as well as comparative periods for the presentation purposes in accordance with IND AS 33."
- The code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come in to effect has not been notified. The Company will assess the impact of the Code when it comes in to effect and will record any related impact in the period the Code becomes effective.
- In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Company fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.



Particulars	As at 30-Sep-23	As at 31-Mar-23
ASSETS:		
Non-current assets		
Property, plant and equipment	17,843.63	16,796.34
Capital work in progress	799.63	477.73
Investment property	273.81	282.14
Intangible assets	50.76	67.31
Intangible assets under development	-	-
Financial assets		
Investments	14,336.98	8,135.32
Other financial assets	331.83	279.83
Non-current tax assets	187.46	224.05
Other non-current assets	656.60	364.30
Total non-current assets	34,520.70	26,627.02
Current assets		
Inventories	13,189.37	13,253.21
Financial assets		
Trade receivables	18,893.45	16,853.21
Cash and cash equivalents	156.21	528.41
Other bank balances	280.77	281.95
Loans	333.35	388.20
Other financial assets	85.99	140.36
Other current assets	2,949.54	2,977.58
Total current assets	35,888.68	34,422.92
Total assets	70,409.38	61,049.94
EQUITY AND LIABILITIES:		
Equity		
Equity share capital	1,234.56	1,234.56
Other equity	38,618.85	30,988.88
Total equity	39,853.21	32,223.44
Non-current liabilities		
Financial liabilities		
Borrowings	432.93	608.48
Lease Liabilities	-	-
Other financial liabilities	24.04	22.89
Provisions	229.77	198.43
Deferred tax liabilities (net)	2,876.73	1,453.21
Other non-current liabilities	77.77	78.86
Total non-current liabilities	3,641.24	2,361.87
Current liabilities		
Financial liabilities		
Borrowings	8,107.79	8,075.13
Lease Liabilities	-	5.63
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	252.63	305.91
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	17,037.29	16,586.20
Other financial liabilities	872.54	839.76
Other current liabilities	523.99	531.32
Provisions	120.69	120.68
Total current liabilities	26,914.93	26,464.63
Total equity and liabilities	70,409.38	61,049.94



7 Cash Flow Statement - Standalone

(Rs. in lacs)

Particulars	Period ended 30-Sep-23	Period ended
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	4,113.45	2,636.39
Adjustments for:		
Depreciation on property, plant and equipment, investment property and intangible assets	1,205.02	1,159.20
Profit on sale of property, plant and equipment (net)	(45.27)	(20.96)
Interest income	(34.52)	(35.66)
Dividend income	(275.66)	(84.51)
Allowance for doubtful debts (net)	60.79	56.40
Unrealised foreign exchange gain	(15.53)	(61.07)
Advances written off	-	15.92
Provisions no longer required written back	-	(9.05)
Finance costs	659.72	492.64
Operating profit before working capital changes	5,668.00	4,149.30
Movement in working capital		
Change in inventories	63.85	(1,663.42)
Change in Trade receivables, other financial and non financial assets	(1,971.18)	(1,962.28)
Change in Trade payable, other financial and non-financial liabilities	369.46	1,021.99
Cash generated from/ (used in) operating activities post working capital changes	4,130.13	1,545.59
Income tax paid (net)	(978.32)	(486.33)
Net cash generated from/(used in) operating activities (A)	3,151.81	1,059.26
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, intangible assets (including capital work-in-progress and intangibles under development)	(2,915.10)	(1,645.29)
Proceeds from sale of property, plant and equipment	80.39	71.81
Proceeds from sale of investments	-	-
Movement in other bank balances	2.44	(1.33)
Loans received backs	60.00	-
Dividend received	275.66	84.51
Interest received	19.68	18.03
Net cash generated from/(used in) investing activities (B)	(2,476.93)	(1,472.27)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	66.26	1,514.83
Repayment of borrowings	(216.07)	(459.10)
Payment towards lease liabilities	(5.74)	(7.32)
Dividend paid	(246.91)	(183.99)
Interest paid	(644.62)	(494.78)
Net cash generated from/(used in) financing activities (C)	(1,047.08)	369.64
(Decrease)/ increase in cash and cash equivalents (A+B+C)	(372.20)	(43.37)
Cash and cash equivalents at the beginning of the year	528.41	205.55
Cash and cash equivalents at the end of the Period	156.21	162.18

8 The comparative figures have been regrouped/reclassified, wherever necessary to make them comparable with current period.

9 The figures for the quarter ended September 30, 2023 and 2022 are the balancing figures between the unaudited figures in respect of the half year ended on that date and published year to date figures upto the first quarter of financial year 2023-24 and 2022-23 respectively.

For Talbros Automotive Components Limited

Anuj Talwar
Joint Managing Director
DIN: 00628063



Date : November 08, 2023
Place: Gurugram



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J. C. BHALLA & CO.

CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
TEL. : +91 - 120 - 4241000, FAX : +91-120-4241007
E-MAIL : taxaid@jcbhalla.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year-to-Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Talbros Automotive Components Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Talbros Automotive Components Limited ("the Company") and its share of the net profit after tax and total comprehensive income of its joint venture entities for the quarter ended September 30, 2023, and year to date from April 1, 2023, to September 30, 2023 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

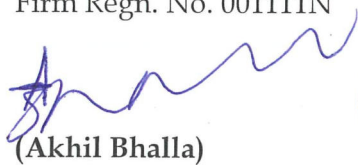
4. The Statement includes the results of the following joint venture entities:
 - (i) Nippon Leakless Talbros Private Limited
 - (ii) Marelli Talbros Chassis Systems Pvt. Ltd
 - (iii) Talbros Marugo Rubber Private Limited
5. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in



terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated unaudited financial results include the Group's share of net profit after tax of Rs. 398.10 lakhs and Rs. 742.44 lakhs for the quarter and year-to-date ended on September 30, 2023, respectively and total comprehensive income of Rs. 396.99 lakhs and Rs. 740.22 lakhs for the quarter and year-to-date ended on September 30, 2023, respectively, as considered in the statement, in respect of three Joint Ventures, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of joint ventures is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of this matter.

For J C Bhalla & Company
Chartered Accountants
Firm Regn. No. 001111N



(Akhil Bhalla)
Partner
Membership No. 505002
UDIN: 23505002BGTJJZ8420



Place: New Delhi
Date : November 08, 2023

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in lacs)

S. No.	Particulars	Consolidated					
		Quarter ended			Half Year ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	a) Revenue from operations	19,402.51	18,282.62	16,073.35	37,665.13	31,370.60	64,718.32
	b) Other income	259.73	248.65	143.98	508.38	314.63	619.95
	Total income	19,662.24	18,531.27	16,217.33	38,193.51	31,685.23	65,338.27
2	Expenses						
	a) Cost of materials consumed	10,292.18	9,788.39	8,944.56	20,080.57	17,450.54	35,317.02
	b) Purchase of stock-in-trade	112.36	129.05	57.45	241.41	236.73	496.91
	c) Changes in inventories of finished goods, working in progress and stock-in-trade	302.33	152.48	(357.71)	454.81	(909.40)	(701.65)
	d) Employee benefits expense	1,967.27	2,014.33	1,806.98	3,981.60	3,593.34	7,059.39
	e) Finance costs	339.47	320.25	265.03	659.72	492.64	1,135.87
	f) Depreciation and amortisation expense	605.19	599.83	604.69	1,205.02	1,159.20	2,372.34
	g) Other expenses	3,911.94	3,652.79	3,552.70	7,574.73	7,025.79	13,806.99
	Total expenses	17,530.74	16,667.12	14,873.70	34,197.86	29,048.84	59,496.87
3	Profit/(Loss) before exceptional items, share in profit of joint ventures (net) and tax (1-2)	2,131.50	1,864.15	1,343.63	3,995.65	2,636.39	5,841.40
4	Exceptional items - Gain/(Loss)	-	-	-	-	-	-
5	Profit/(Loss) before share in profit of joint ventures (net) and tax (3-4)	2,131.50	1,864.15	1,343.63	3,995.65	2,636.39	5,841.40
6	Share in profit/(loss) of joint ventures (net)	398.10	344.34	302.67	742.44	523.74	1,187.37
7	Profit/(Loss) before tax (5+6)	2,529.60	2,208.49	1,646.30	4,738.09	3,160.13	7,028.77
8	Tax expense						
	a) Current tax	521.87	493.04	346.13	1,014.91	701.25	1,517.48
	b) Deferred tax	5.14	(26.36)	(5.02)	(21.22)	(36.52)	(53.22)
	c) Earlier years tax adjustment (net)	-	-	-	-	-	6.81
	Total (a+b+c)	527.01	466.68	341.11	993.69	664.73	1,471.07
9	Net profit for the period/year (7-8)	2,002.59	1,741.81	1,305.19	3,744.40	2,495.40	5,557.70
10	Other comprehensive income/(loss)						
	a) Items that will not be reclassified to profit and loss	1,620.91	4,578.54	330.62	6,199.45	627.42	1,716.00
	b) Income tax relating to items that will not be reclassified to profit and loss	(377.87)	(1,066.87)	(75.63)	(1,444.74)	(143.51)	(401.38)
	Total other comprehensive income/(loss)	1,243.04	3,511.67	254.99	4,754.71	483.91	1,314.62
11	Total comprehensive income/(loss) for the period/year (9+10)	3,245.63	5,253.48	1,560.18	8,499.11	2,979.31	6,872.32
	Net profit/(Loss) attributable to:						
	Owners of the Company	2,002.59	1,741.81	1,305.19	3,744.40	2,495.40	5,557.70
	Non-controlling interests	-	-	-	-	-	-
	Other comprehensive income attributable to:						
	Owners of Company	1,243.04	3,511.67	254.99	4,754.71	483.91	1,314.62
	Non-controlling interests	-	-	-	-	-	-
12	Paid up equity share capital (face value of Rs. 2 per share)	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56
13	Earnings per equity share (face value of Rs. 2 per share) (not annualised)						
	Basic (Rs.)	3.25	2.82	2.11	6.07	4.04	9.00
	Diluted (Rs.)	3.25	2.82	2.11	6.07	4.04	9.00

Note:

- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 08, 2023 and have undergone "Limited Review" by the Statutory Auditors of the Company. Mr. Anuj Talwar, JMD is duly authorised by Board to sign the financial results for submission to stock exchanges.
- Talbro Automotive Components Limited ('the Company') and its joint ventures are together referred as 'the Group' in the following notes. These consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- "The Company has completed the split/sub-division of its existing Equity Shares from Rs. 10/- (Rupees Ten only) each share to Rs. 2/- (Rupees Two only) each share as per record date of October 27, 2023, as approved by shareholders at AGM of the Company held on 25th September 2023. Hence, the earnings per share (EPS) have been adjusted for the current as well as comparative periods for the presentation purposes in accordance with IND AS 33."
- The code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come in to effect has not been notified. The Group will assess the impact of the Code when it comes in to effect and will record any related impact in the period the Code becomes effective.
- In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Group fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.



Particulars	As at 30-Sep-23	As at 31-Mar-23
ASSETS:		
Non-current assets		
Property, plant and equipment	17,843.63	16,795.34
Capital work in progress	799.63	477.73
Investment property	273.81	282.14
Intangible assets	50.76	67.31
Intangible assets under development	-	-
Investments accounted for using the equity method	7,758.89	7,136.47
Financial assets		
Investments	11,728.98	5,527.32
Other financial assets	331.83	279.83
Non-current tax assets	187.46	224.05
Other non-current assets	696.60	384.30
Total non-current assets	39,671.69	31,165.49
Current assets		
Inventories	13,189.37	13,253.21
Financial assets		
Trade receivables	18,893.45	16,853.21
Cash and cash equivalents	156.21	528.41
Other bank balances	280.77	281.95
Loans	333.35	388.20
Other financial assets	85.99	140.36
Other current assets	2,949.54	2,977.58
Total current assets	35,888.68	34,422.92
Total assets	75,560.27	65,578.41
EQUITY AND LIABILITIES:		
Equity		
Equity share capital	1,234.56	1,234.56
Other equity	43,769.54	35,517.35
Total equity	45,004.10	36,751.91
Non-current liabilities		
Financial liabilities		
Borrowings	432.93	608.48
Lease Liabilities	-	-
Other financial liabilities	24.04	22.89
Provisions		
Deferred tax liabilities (net)	2,876.73	1,453.21
Other non-current liabilities	77.77	78.86
Total non-current liabilities	3,641.24	2,361.87
Current liabilities		
Financial liabilities		
Borrowings	8,107.79	8,075.13
Lease Liabilities	-	5.63
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	252.63	305.91
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	17,037.29	16,586.20
Other financial liabilities	872.54	839.76
Other current liabilities	523.99	531.32
Provisions		
Provisions	120.69	120.68
Total current liabilities	26,914.93	26,464.63
Total equity and liabilities	75,560.27	65,578.41



7 Cash Flow Statement - Consolidated

(Rs. in lacs)

Particulars	Period ended 30-Sep-23	Period ended 30-Sep-22
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	4,738.09	3,160.13
Adjustments for:		
Depreciation on property, plant and equipment, investment property and intangible assets	1,205.02	1,159.20
Profit on sale of property, plant and equipment (net)	(45.27)	(20.96)
Interest income	(34.52)	(35.66)
Share of profits of joint ventures (net)	(742.44)	(523.74)
Dividend income	(157.86)	(84.51)
Allowance for doubtful debts (net)	60.79	56.40
Unrealised foreign exchange gain	(15.53)	(61.07)
Advances written off	-	15.92
Provisions no longer required written back	-	(9.05)
Finance costs	659.72	492.64
Operating profit before working capital changes	5,668.00	4,149.30
Movement in working capital		
Change in inventories	63.85	(1,663.42)
Change in Trade receivables, other financial and non-financial assets	(1,971.18)	(1,962.28)
Change in Trade payable, other financial and non-financial liabilities	369.46	1,021.99
Cash generated from/ (used in) operating activities post working capital changes	4,130.13	1,545.59
Income tax paid (net)	(978.32)	(486.33)
Net cash generated from/(used in) operating activities (A)	3,151.81	1,059.26
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, intangible assets (including capital work-in-progress and intangibles under development)	(2,915.10)	(1,645.29)
Proceeds from sale of property, plant and equipment	80.39	71.81
Proceeds from sale of investments	-	-
Movement in other bank balances	2.44	(1.33)
Loans received backs	80.00	-
Dividend received	275.66	84.51
Interest received	19.68	18.03
Net cash generated from/(used in) investing activities (B)	(2,476.93)	(1,472.27)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	66.26	1,514.83
Repayment of borrowings	(216.07)	(459.10)
Payment towards lease liabilities	(5.74)	(7.32)
Dividend paid	(246.91)	(183.99)
Interest paid	(644.62)	(494.78)
Net cash generated from/(used in) financing activities (C)	(1,047.08)	369.64
(Decrease)/ increase in cash and cash equivalents (A+B+C)	(372.20)	(43.37)
Cash and cash equivalents at the beginning of the year	528.41	205.55
Cash and cash equivalents at the end of the period	156.21	162.18

8 The comparative figures have been regrouped/reclassified, wherever necessary to make them comparable with current period.

9 The figures for the quarter ended September 30, 2023 and 2022 are the balancing figures between the unaudited figures in respect of the half year ended on that date and published year to date figures upto the first quarter of financial year 2023-24 and 2022-23 respectively.

For Talbros Automotive Components Limited

Anuj Talwar
Joint Managing Director
DIN: 00628055Date : November 08, 2023
Place: Gurugram