



Date: March 27, 2018

The Bombay Stock Exchange Ltd.	The National Stock Exchange of India Ltd.	
Phiroze Jeejeebhoy Towers,	Exchange Plaza, 5th Floor, Plot No. C/1,	
Dalal street, Fort,	G Block, Bandra Kurla Complex,	
Mumbai- 400 001	Bandra (East), Mumbai- 400 051	

Company Code: 505160/ TALBROAUTO

Subject: Revision in Credit Ratings.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, this is to inform that CARE Ratings Limited has upgraded Talbros Automotive Components Ltd. Long term bank Facilities Rating to CARE A- and Short term Bank Facilities Rating to CARE A2+. The Outlook of both are Stable.

The facilities wise rating actions are as follows:-

Facilities	Amount	Ratings	Rating Action
	(Rs. crore)		
Long term bank Facilities	108.96	CARE A-; Stable (Single A Minus; Outlook: Stable)	Revised from CARE BBB+;Stable (Triple B Plus; Outlook: Stable)
Short term Bank Facilities	45	CARE A2+ (A Two Plus)	Revised from CARE A2 (Single A Two)
Total	153.96 (Rs. One Hundred Fifty Three Crores Ninety Six Lakh Only)		
Fixed Deposit Programme	10	CARE A- (FD); Stable (Single A Minus (Fixed Deposit); Outlook: Stable)	Assigned

We request you to kindly take the same on record.

Thanking you, Yours Sincerely

For Talbros Automotive Components Limited

Navin Juneja

Director & Group CFO