



Talbro's Automotive Components Limited

Business Update

Talbro's Automotive Components receives multi-year order worth ~Rs. 150 crores

Haryana, 22nd December 2022

Talbro's Automotive Components Limited, through its Joint Venture Talbro's Marugo Rubber has received a new multi years order worth Rs. 150 crores for Rubber Hoses which will be directly used to facilitate the E20 fuel mechanism from multiple passenger vehicle (PV) OEMs in India. This order is to be executed over a period of next 5 years.

The Government of India has laid down a target of achieving 20% ethanol blending in petrol by 2025 which will be known as E20. With the use of Biofuel, it will certainly help reduce pollution levels and reduce imports of crude oil in our country. The rubber hoses manufactured by Talbro's are E20 compliant. This embarks Talbro's' journey towards sustainability.

With this order, the Company has added orders worth over Rs. 1,000 crores during the current financial year across its business divisions, product segments and JVs.

About Talbro's Automotive Components Limited:

Talbro's Automotive Components Limited, the flagship manufacturing company of the Talbro's Group was established in the year 1956 to manufacture Automotive & Industrial Gaskets in collaboration with Coopers Payen of UK. Today Talbro's stands proud and tall as a mother brand of gaskets, chassis, rubber products and forgings in India. Talbro's Group portfolio also includes Mercedes Benz dealership for passenger cars.

TACL together with JV alliances has 11 manufacturing facilities at Haryana, Uttarakhand, and Maharashtra along with one materials division in Gurgaon and R&D technology center at Faridabad. The facilities are equipped to design, develop and manufacture products as per customer requirements competitively. The company has technical collaborations with Nippon Leakless Corporation – Japan and Sanwa Packaging – Japan.

Few of the marquee customers includes Bajaj Auto, Tata Cummins, Volvo Eicher India, Ashok Leyland, Escorts Group, Force Motors, Hero MotoCorp, Honda, Hyundai, John Deere, Mahindra & Mahindra, Maruti Suzuki, Suzuki, TAFE, Daimler India, Tata Motors, Simpsons, Carraro, Dana, Musashi, Spicer, GE and QH Talbro's besides a robust distribution network in the aftermarket. For more information, please visit www.talbro's.com

Safe Harbor

This document may contain forward-looking statements about Talbro's Automotive Components Limited & its subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

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