

**TALBROS AUTOMOTIVE COMPONENTS LIMITED**  
**REGD. OFFICE : 14/1, DELHI MATHURA ROAD,**  
**FARIDABAD-121 003 (HARYANA)**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEP. 2009**

(Rs. in lacs)

| S.No. | Particulars   | Stand Alone             |           |                |          | Consolidated          |                         |           |                |          |                       |
|-------|---|-------------------------|-----------|----------------|----------|-----------------------|-------------------------|-----------|----------------|----------|-----------------------|
|       |   | Quarter Ended 30th Sep. |           | Upto 30th Sep. |          | Year Ended 31st March | Quarter Ended 30th Sep. |           | Upto 30th Sep. |          | Year Ended 31st March |
|       |   | 2009                    | 2008      | 2009           | 2008     | 2009                  | 2009                    | 2008      | 2009           | 2008     | 2009                  |
|       | Unaudited   | Unaudited               | Unaudited | Unaudited      | Audited  | Unaudited             | Unaudited               | Unaudited | Unaudited      | Audited  |                       |
| 1     | Gross Revenue from Operations   | 6093.63                 | 6065.32   | 11418.26       | 12274.80 | 21449.11              | 6608.67                 | 6437.78   | 12372.06       | 12996.38 | 22888.59              |
|       | Less:Excise Duty  | 450.54                  | 702.86    | 832.60         | 1425.79  | 2261.25               | 490.46                  | 753.38    | 907.77         | 1521.95  | 2457.64               |
|       | Net Revenue from Operations   | 5643.09                 | 5362.46   | 10585.66       | 10849.01 | 19187.86              | 6118.21                 | 5684.40   | 11464.29       | 11474.43 | 20430.95              |
| 2     | Other Operating Income  | 3.27                    | 51.17     | 5.46           | 71.13    | 149.08                | 7.15                    | 52.11     | 14.82          | 72.65    | 156.09                |
| 3     | Total Expenditure   |                         |           |                |          |                       |                         |           |                |          |                       |
|       | a. Decrease/(Increase) in stock in trade  | (261.41)                | (379.08)  | (179.63)       | (421.99) | (340.43)              | (253.16)                | (376.12)  | (191.82)       | (415.77) | (318.72)              |
|       | b. Consumption of Raw Material  | 3565.61                 | 3578.87   | 6436.83        | 6905.42  | 11586.50              | 3839.00                 | 3744.68   | 6967.94        | 7222.31  | 12145.21              |
|       | c. Employees cost   | 724.22                  | 695.52    | 1401.65        | 1386.21  | 2664.61               | 744.67                  | 706.91    | 1438.07        | 1414.67  | 2721.92               |
|       | d. Depreciation   | 234.56                  | 218.84    | 458.27         | 438.61   | 881.79                | 243.05                  | 227.66    | 475.07         | 456.07   | 916.79                |
|       | e. Other Expenditure  | 979.86                  | 979.33    | 1723.39        | 1909.05  | 3393.43               | 1032.06                 | 1029.14   | 1826.63        | 2001.11  | 3626.51               |
|       | f. Total  | 5242.84                 | 5093.48   | 9840.50        | 10217.30 | 18185.90              | 5605.62                 | 5332.27   | 10515.89       | 10678.39 | 19091.71              |
| 4     | Profit from Operations before Other Income, Interest & Exceptional Items (1+2-3)          | 403.52                  | 320.15    | 750.61         | 702.84   | 1151.04               | 519.74                  | 404.24    | 963.22         | 868.69   | 1495.33               |
| 5     | Other Income  | 22.35                   | 19.00     | 40.85          | 38.00    | 74.72                 | 22.35                   | 19.00     | 40.85          | 38.00    | 74.72                 |
| 6     | Profit before Interest (4+5)  | 425.87                  | 339.15    | 791.46         | 740.84   | 1225.76               | 542.09                  | 423.24    | 1004.07        | 906.69   | 1570.05               |
| 7     | Interest  | 349.14                  | 235.45    | 674.64         | 477.87   | 1116.90               | 349.33                  | 235.78    | 674.94         | 478.44   | 1117.62               |
| 8     | Profit after interest but before Exceptional Items (6-7)                                  | 76.73                   | 103.70    | 116.82         | 262.97   | 108.86                | 192.76                  | 187.46    | 329.13         | 428.25   | 452.43                |
| 9     | Tax Expense   |                         |           |                |          |                       |                         |           |                |          |                       |
|       | a. Corporate Tax/MAT  | 13.20                   | 12.00     | 20.00          | 30.00    | 2.15                  | 52.65                   | 40.47     | 92.17          | 86.17    | 112.90                |
|       | b. Fringe Benefit Tax   | 0.00                    | 18.00     | 0.00           | 30.00    | 58.00                 | 0.00                    | 18.38     | 0.00           | 30.50    | 59.18                 |
|       | c. Deferred Tax Liabilities   | 0.00                    | 0.00      | 0.00           | 0.00     | 196.28                | 0.00                    | 0.00      | 0.00           | 0.00     | 201.03                |
|       | d. For earlier years  | 0.00                    | 0.00      | 0.00           | 0.00     | 17.10                 | 0.00                    | 0.00      | 0.00           | 0.00     | 17.10                 |
|       | e. MAT Credit available   | (13.20)                 | (12.00)   | (20.00)        | (30.00)  | (2.15)                | (13.20)                 | (12.00)   | (20.00)        | (30.00)  | (2.15)                |
|       | f. Total  | 0.00                    | 18.00     | 0.00           | 30.00    | 271.38                | 39.45                   | 46.85     | 72.17          | 86.67    | 388.06                |
| 10    | Net Profit/(Loss) from Ordinary activities after tax (8-9)                                | 76.73                   | 85.70     | 116.82         | 232.97   | (162.52)              | 153.31                  | 140.61    | 256.96         | 341.58   | 64.37                 |
| 11    | Extraordinary Item (Net of Tax Expense)   | 0.00                    | 0.00      | 0.00           | 0.00     | 0.00                  | 0.00                    | 0.00      | 0.00           | 0.00     | 0.00                  |
| 12    | Net Profit/(Loss) for the period (10+11)  | 76.73                   | 85.70     | 116.82         | 232.97   | (162.52)              | 153.31                  | 140.61    | 256.96         | 341.58   | 64.37                 |
| 13    | Paid up equity share Capital (Rs. 10/- per share)   | 1234.56                 | 1234.56   | 1234.56        | 1234.56  | 1234.56               | 1234.56                 | 1234.56   | 1234.56        | 1234.56  | 1234.56               |
| 14    | Reserves excluding revaluation reserve (as per Balance Sheet of previous accounting year) |                         |           |                |          | 5711.74               |                         |           |                |          | 6180.40               |
| 15    | Earning Per Share   |                         |           |                |          |                       |                         |           |                |          |                       |
|       | a) Before Extra Ordinary Items  |                         |           |                |          |                       |                         |           |                |          |                       |
|       | - Basic E P S (in Rs.)  | 0.62                    | 0.72      | 0.95           | 1.95     | (1.34)                | 1.24                    | 1.18      | 2.08           | 2.86     | 0.53                  |
|       | - Diluted EPS (in Rs.)  | 0.62                    | 0.69      | 0.95           | 1.95     | (1.34)                | 1.24                    | 1.14      | 2.08           | 2.77     | 0.53                  |
|       | b) After Extra Ordinary Items   |                         |           |                |          |                       |                         |           |                |          |                       |
|       | - Basic E P S (in Rs.)  | 0.62                    | 0.72      | 0.95           | 1.95     | (1.34)                | 1.24                    | 1.18      | 2.08           | 2.86     | 0.53                  |
|       | - Diluted EPS (in Rs.)  | 0.62                    | 0.69      | 0.95           | 1.89     | (1.34)                | 1.24                    | 1.14      | 2.08           | 2.77     | 0.53                  |
| 16    | Public Shareholding   |                         |           |                |          |                       |                         |           |                |          |                       |
|       | -Number of shares   | 7394922                 | 7837242   | 7394922        | 7837242  | 7814719               | 7394922                 | 7837242   | 7394922        | 7837242  | 7814719               |
|       | -Percentage of shareholding   | 59.90%                  | 63.48%    | 59.90%         | 63.48%   | 63.30%                | 59.90%                  | 63.48%    | 59.90%         | 63.48%   | 63.30%                |
| 17.   | Promoters & Promoter Group Shareholding   |                         |           |                |          |                       |                         |           |                |          |                       |
|       | a) Pledged/Encumbered   |                         |           |                |          |                       |                         |           |                |          |                       |
|       | - No. of shares   | NIL                     |           | NIL            |          | NIL                   |                         | NIL       |                | NIL      |                       |
|       | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group.  | 0.00%                   |           | 0.00%          |          | 0.00%                 |                         | 0.00%     |                | 0.00%    |                       |
|       | -Percentage of Shares (as a % of the total share capital of the Company)                  | 0.00%                   |           | 0.00%          |          | 0.00%                 |                         | 0.00%     |                | 0.00%    |                       |
|       | b) Non-encumbered   |                         |           |                |          |                       |                         |           |                |          |                       |
|       | - No. of shares   | 4950708                 |           | 4950708        |          | 4530911               | 4950708                 | 4950708   |                | 4530911  |                       |
|       | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group.  | 100.00%                 |           | 100.00%        |          | 100.00%               | 100.00%                 | 100.00%   |                | 100.00%  |                       |
|       | -Percentage of Shares (as a % of the total share capital of the Company)                  | 40.10%                  |           | 40.10%         |          | 36.70%                | 40.10%                  | 40.10%    |                | 36.70%   |                       |

**Notes:**

1. The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th Oct.2009 and are subject to "Limited Purpose Review" by the Statutory Auditors of the Company
2. The consolidated results are prepared on the basis of proportionate consolidation as per the Accounting Standard (AS-27) after considering financial results of the JV Company, Nippon Leakless Talbros Pvt. Ltd.,
3. The companies operations comprise of two segments viz 'Auto Components and Parts' and 'IT Activities'. In terms of the disclosure requirements of the Accounting Standard (AS-17) 'Segment Reporting' the IT Segment does not fall under the purview of Reportable Segment.
4. The Earning Per Share (EPS) has been calculated on the basis of weighted average capital as per the Accounting Standard - 20.
5. Provision for Deferred Tax Liabilities/Assets, if any, will be made at the end of the financial year
6. No Investor complaints were pending at the beginning of the quarter. However, 8 complaints were received and solved during the quarter. As on 30th Sep. 2009, no complaints were pending
7. Figures for the corresponding previous period/year have been regrouped and re-arranged, wherever considered necessary.
8. Standalone Results are available for persual on Company's Website, [www.talbro.com](http://www.talbro.com) as well as on Stock Exchange Website, [www.nseindia.com](http://www.nseindia.com) & [www.bseindia.com](http://www.bseindia.com).

For Talbros Automotive Components Limited

Umesh Talwar  
Vice Chairman & Managing Director

Date 30th Oct. 2009  
Place : Gurgaon.