

**CORPORATE SOCIAL
RESPONSIBILITY (CSR) POLICY**

OF

**TALBROS AUTOMOTIVE
COMPONENTS LIMITED**

Talbro's Automotive Components Limited (TACL) CSR Policy is to actively contribute to the social and economic development of the communities in which we operate. In so doing build a better, sustainable way of life for the weaker sections of society and raise the country's social development.

Our CSR Vision

Through sustainable measures, actively contribute to the Social, Economic and Environmental Development of the community in which we operate ensuring participation from the community and thereby create value for the nation.

Our CSR Mission

1. Ensuring socio-economic development of the community through different participatory and need based initiatives in the best interest of the poor and deprived sections of the society so as to help them to become self-reliant and build a better tomorrow for themselves.
2. Ensuring environmental sustainability through ecological conservation and regeneration, protection & re growth of endangered plant species, and promoting biodiversity.

Our Activities

The CSR activities we pursue will be in line with our stated Vision and Mission, focused not just around our plants and offices, but also in other geographies based on the needs of the communities.

The four focus areas where special Community Development programmes would be run are:

1. Eradicating hunger, poverty and malnutrition

- a) Provision of food, nutrition supplement, clothes etc for the poor, children and other deprived sections of the society.
- b) Supporting nutrition in anganwadi centres and building capacities of anganwadi workers to this effect.
- c) Provision of shelter for homeless.
- d) Promoting sanitation, making available safe drinking water.

2. Promoting Preventive Health care through awareness programmes, preventive health check-ups, provision of medicine & treatment facilities, providing pre natal & post natal healthcare facilities, prevention of female foeticide through awareness creation, awareness program for preventing diseases and building immunity.

3. Ensuring environmental sustainability and ecological balance through:

- a) Plantation drives in schools, villages, our manufacturing units & offices/business premises and other areas in general;
- b) Reviving endangered plants, promoting agro-forestry;
- c) Protection of flora & fauna;
- d) conservation of natural resources
- e) Maintaining quality of soil, air & water.
- f) Adoption of wastelands to cultivate plants;
- g) Promoting biodiversity;
- h) Animal welfare and veterinary services.
- i) Technical support and Knowhow for improving farming and building capacities of small farmers.
- j) Promoting alternate energy resources.

4. Employment and livelihood enhancing vocational skills and projects including tailoring, beautician, mehendi application, bee keeping, food processing and preservation, vermi-composting and other Life Skill Training and livelihood enhancement projects.

In addition, the Company has identified the following areas for Community Development interventions:

5. Promotion of education especially among children, women, elderly and the differently abled including:

- a) Non-formal education programmes.
- b) Supporting schools with infrastructure like benches, toilets, potable water, fans etc.
- c) Supporting other educational institutions.
- d) Improving educational facilities in general.
- e) Supporting children for higher education.

6. Promoting gender equality and empowering women including:

- a) Adult literacy for women.
- b) Promoting and providing credit support to women's self-help and joint liability groups.
- c) Training in vocations pursued by women.
- d) Setting up homes for women & orphans;
- e) Setting up old-age homes & other facilities for senior citizens
- f) Setting up hostels for working and student women, day care centers for kids of working women.

7. Contribution or funds provided to technology incubators located within academic institutions which are approved by the Central Government.

8. Rural Development Projects.

9. Other Activities

- a) Promotion of Sports with special focus on training for rural sports, nationally recognised sports, paralympic sports, Olympic sports.
- b) Welfare for differently disabled persons
- c) Setting up public libraries
- d) Reducing inequalities faced by the socially and economically backward groups
- e) Protection of national heritage, art, culture and handicraft; Restoration of Buildings & sites of historical importance & works of art.
- f) Welfare of armed forces personnel, war widows and their dependants.

10. Incidental Activities.

- a) Employing people and incurring other costs to carry out aforesaid activities.

11. Such other activities as the Board may consider to be appropriate.

Our approach to implementation

In compliance with the Companies (Corporate Social Responsibility) Amendment Rules, 2021 notified on 22nd January, 2021 by the Ministry of Corporate Affairs and such other amendments or notifications that may be issued from time to time, the Company would ensure that its CSR activities will be undertaken with the implementing organizations and institutions that have been duly accredited/approved by the relevant statutory authorities and are eligible for carrying out such CSR activities that are in conformity with the vision of the Company and the statutory requirements for the time being in force.

CSR Funds

The corpus for the purpose of carrying on the aforesaid activities would include the followings:

- a) 2% of the average Net Profit made by the Company during immediately preceding three Financial Years.
- b) any income arising there from.
- c) surplus arising out of CSR activities carried out by the company and such surplus will not be part of business profit of the company.

Monitoring

The CSR department will provide monthly progress reports to the CSR Committee of the Board. This report would indicate:

1. Achievement in the last month in terms of coverage compared to the target and reasons for variance.
2. Achievement of the year-to-date in terms of coverage compared to the target, plans to overcome shortfalls if any and support required from the CSR Committee/Board to overcome the shortfalls.
3. Actual year-to-date spends compared to the budget and reasons for variance.
4. In respect of activities undertaken through outside Trust/Society/NGO's etc. there will be mechanism of monthly reporting of progress on each such activities and the amount incurred thereon.

The Board shall seek a short progress report from the CSR Committee on a quarterly basis.