

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED JUNE 30, 2018

(Rs. in lacs)

S. No.	Particulars	Consolidated			
		Quarter ended		Year ended	
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations	12,317.52	11,016.58	8,713.73	40,000.61
	b) Other income	88.35	208.20	145.93	629.15
	Total income	12,405.87	11,224.78	8,859.66	40,629.76
2	Expenses				
	a) Cost of materials consumed	6,893.79	6,256.75	4,902.27	21,717.39
	b) Excise duty	-	-	711.69	703.11
	c) Purchase of stock-in-trade	46.94	74.45	49.30	242.55
	d) Changes in inventories of finished goods, working in progress and stock-in-trade	(58.36)	(112.41)	(693.74)	211.10
	e) Employee benefits expense	1,506.24	1,307.38	1,242.91	5,135.35
	f) Finance costs	381.19	353.11	335.35	1,393.78
	g) Depreciation and amortisation expense	392.47	405.58	334.32	1,419.45
	h) Other expenses	2,588.05	2,208.10	1,800.43	7,909.22
	Total expenses	11,750.32	10,492.96	8,682.53	38,731.95
3	Profit before exceptional items, share in profit of joint ventures and tax (1-2)	655.55	731.82	177.13	1,897.81
4	Exceptional items	-	-	-	215.77
5	Profit before share in profit of joint ventures (net) and tax (3+4)	655.55	731.82	177.13	2,113.58
6	Share in profit of joint ventures (net)	208.55	166.29	155.04	692.45
7	Profit before tax (5+6)	864.10	898.11	332.17	2,806.03
8	Tax expense				
	a) Current tax	214.16	160.01	72.11	523.01
	b) Deferred tax	28.97	94.53	(12.86)	105.03
	c) Earlier years tax adjustment (net)	-	(111.57)	-	(111.57)
	Total (a+b+c)	243.13	142.97	59.25	516.47
9	Net profit for the period/year (7-8)	620.97	755.14	272.92	2,289.56
10	Other comprehensive income				
	a) Items that will not be reclassified to profit and loss	(50.53)	(405.43)	63.05	414.60
	b) Income tax relating to items that will not be reclassified to profit and loss	11.82	195.18	(12.99)	(88.62)
	Total other comprehensive income	(38.71)	(210.25)	50.06	325.98
11	Total comprehensive income for the period/year (9+10)	582.26	544.89	322.98	2,615.54
	Net profit attributable to:				
	Owners of the holding company	620.97	755.14	272.92	2,289.56
	Non-controlling interests	-	-	-	-
	Other comprehensive income attributable to:				
	Owners of holding company	(38.71)	(210.25)	50.06	325.98
	Non-controlling interests	-	-	-	-
12	Paid up equity share capital (face value of Rs. 10 per share)	1,234.56	1,234.56	1,234.56	1,234.56
13	Earnings per equity share (face value of Rs. 10 per share) (not annualised)				
	Basic (Rs.)	5.03	6.12	2.21	18.55
	Diluted (Rs.)	5.03	6.12	2.21	18.55

Note:

- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 13, 2018 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- These consolidated financial results of the company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India
- Effective April 1, 2018, the group has adopted IND AS 115 "Revenue from Contracts with Customers" using the cumulative effect method. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated. The adoption of the standard did not have any material impact on the financial results of the group
- In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Group fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.



/s/

- 5 Goods and Service Tax ("GST") has been implemented effective 1st July 2017 which has replaced various Indirect taxes including excise duty. As per the relevant accounting principles under IND AS, revenue was required to be reported inclusive of excise duty but net of other indirect taxes. Accordingly, revenue from operations for first quarter ended 30th June 2017 and year ended 31st March 2018 are reported inclusive of excise duty but of net of all other taxes. Revenue from operations for the quarters ended 30th June 2018 is net of all taxes including GST. Had the previously reported revenues were shown net of excise duty, comparative revenue would have been as follows :

Particulars	(Rs. in lacs)			
	Quarter ended			Year ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	12,317.52	11,016.58	8,002.04	39,297.50

- 6 Exceptional items represents profit on sale of assets under partial strategic disinvestment at non-core material business assets at its Sohna plant.
- 7 The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year ended on that date and published year to date figures up to the third quarter of the said financial year.

For Talbros Automotive Components Ltd.,

Umesh Talwar
Umesh Talwar
Vice Chairman & Managing Director
DIN : 00059271

Date 13th August, 2018
Place: Gurugram



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. in lacs)

S. No.	Particulars	Standalone			
		Quarter ended		Year ended	
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations	12,317.52	11,016.58	8,713.73	40,000.61
	b) Other income	208.35	280.20	217.93	941.15
	Total income	12,525.87	11,296.78	8,931.66	40,941.76
2	Expenses				
	a) Cost of materials consumed	6,893.79	6,256.75	4,902.27	21,717.39
	b) Excise duty	-	-	711.69	703.11
	c) Purchase of stock-in-trade	46.94	74.45	49.30	242.55
	d) Changes in inventories of finished goods, working in progress and stock-in-trade	(58.36)	(112.41)	(693.74)	211.10
	e) Employee benefits expense	1,506.24	1,307.38	1,242.91	5,135.35
	f) Finance costs	381.19	353.11	335.35	1,393.78
	g) Depreciation and amortisation expense	392.47	405.58	334.32	1,419.45
	h) Other expenses	2,588.05	2,208.10	1,800.43	7,909.22
	Total expenses	11,750.32	10,492.96	8,682.53	38,731.95
3	Profit before exceptional items and tax (1-2)	775.55	803.82	249.13	2,209.81
4	Exceptional items	-	-	-	215.77
5	Profit before tax (3+4)	775.55	803.82	249.13	2,425.58
6	Tax expense				
	a) Current tax	214.16	160.01	72.11	523.01
	b) Deferred tax	28.97	94.53	(12.86)	105.03
	c) Earlier years tax adjustment (net)	-	(111.57)	-	(111.57)
	Total (a+b+c)	243.13	142.97	59.25	516.47
7	Net profit for the period/year (5-6)	532.42	660.85	189.88	1,909.11
8	Other comprehensive income				
	a) Items that will not be reclassified to profit and loss	(50.73)	(405.43)	63.05	414.59
	b) Income tax relating to items that will not be reclassified to profit and loss	11.82	195.17	(12.99)	(88.62)
	Total other comprehensive income	(38.91)	(210.26)	50.06	325.97
9	Total comprehensive income for the period (7+8)	493.51	450.59	239.94	2,235.08
10	Paid up equity share capital (face value of Rs. 10 per share)	1,234.56	1,234.56	1,234.56	1,234.56
11	Earnings per equity share (face value of Rs. 10 per share) (not annualised)				
	Basic (Rs.)	4.31	5.35	1.54	15.46
	Diluted (Rs.)	4.31	5.35	1.54	15.46

Note:

- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 13, 2018 and have undergone "Limited Review" by the Statutory Auditors of the Company.
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- In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Company fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.



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	Standalone			
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For Talbros Automotive Components Ltd.,

Umesh Talwar
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Vice Chairman & Managing Director
DIN : 00059271

Date: 13th August, 2018
Place: Gurugram

