

Compliance Report on Corporate Governance as on 31.03.2019

1. Name of Listed Entity : Talbros Automotive Components Limited

2. Quarter ending : 31st March, 2019

I. Composition of Board of Directors

Title (Mr./Ms)	Name of the Director	PAN & DIN	Category (Chairperson / Executive/ Non Executive/ Independent/ Nominee)	Date of Appointment in the current term	Date of Cessation	Tenure	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Naresh Talwar	AADPT7190B00059155	Chairman/ Non-Executive	15.07.2001	-	-	1	-	1
Mr.	Umesh Talwar	AACPT8093J00059271	Executive	18.04.2000	-	-	1	-	-
Mr.	Varun Talwar	AAZPT6900F00263984	Non-Executive	14.08.2008	-	-	1	-	-
Mr.	Vidur Talwar	AADPT2269H00114643	Non-Executive	12.02.2015	-	-	1	1	-
Mr.	Anuj Talwar	ABXPT3558N00628063	Executive	14.08.2012	-	-	1	1	-
Mr.	Navin Juneja	AAEPJ6641G00094520	Non-Executive	12.11.2010	-	-	1	-	-
Mr.	Anil Kumar Mehra	AJFPM5817K00004654	Independent	12.09.2014	-	54 months	1	2	-
Mr.	V. Mohan	AAIPM2345L00071517	Independent	12.09.2014	-	54 months	2	1	1
Mr.	Amit Burman	AAAPB4012D00042050	Independent	12.09.2014	-	54 months	3	3	-
Mr.	Rajeev Ranjan Vederah	AAAPV2569D00012252	Independent	12.09.2014	-	54 months	2	-	-
Mrs.	Priyanka Gulati	AJLPG4764B07087707	Independent	25.09.2018	-	6 months	1	1	-
Mr.	Ajay Kumar Vij	AADPV9625R00164984	Independent	28.09.1960	-	3 months	1	-	-



II. Composition of Committees		
Name of Committee	Name of Committee members	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)
1. Audit Committee	Mr. V. Mohan	Chairman, Independent
	Mr. A. K. Mehra	Independent
	Mr. Amit Burman	Independent
	Mr. Vidur Talwar	Non- Executive, Non- Independent
	Mr. Anuj Talwar	Executive
	Mrs. Priyanka Gulati	Independent
2. Nomination & Remuneration Committee	Mr. A. K. Mehra	Chairman, Independent
	Mr. V. Mohan	Independent
	Mr. Amit Burman	Independent
3. Risk Management Committee (if applicable)	N.A.	
4. Stakeholders Relationship Committee	Mr. Naresh Talwar	Chairman, Non-executive, Non- Independent
	Mr. A. K. Mehra	Independent
	Mr. V. Mohan	Independent
5. Corporate Social Responsibility Committee	Mr. Umesh Talwar	Chairman, Executive Director
	Mr. Amit Burman	Independent
	Mr. Navin Juneja	Non- Executive, Non- Independent

III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
13 th November, 2018	14 th February, 2019	92 Days (13 th November, 2018- 14 th February, 2019)

IV. Meeting of Committees (Audit Committee)			
Date(s) of Meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
14 th February, 2019	Yes (6 members Present)	13 th November, 2018	92 Days (13 th November, 2018- 14 th February, 2019)

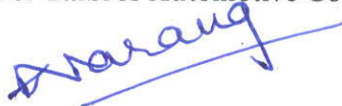
V. Related Party Transactions	
Subject	Compliance status (Yes/ No/ NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA



VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 companies) (Not Applicable)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. The report submitted in the previous quarter was placed before Board of Directors in its meeting held on 14th February, 2019. Board of Directors noted that the vacancy caused by resignation of woman Director is yet to be filled up.

For Talbros Automotive Components Limited



Seema Narang
Company Secretary



Format to be submitted by listed entity at the end of the financial year (for the whole of financial year)**For Financial Year 2018-19**

I. Disclosure on website in terms of Listing Regulations	
<i>Item</i>	<i>Compliance status (Yes/No/NA)</i>
Details of business	YES
Terms and conditions of appointment of independent directors	YES
Composition of various committees of board of directors	YES
Code of conduct of board of directors and senior management personnel	YES
Details of establishment of vigil mechanism/ Whistle Blower policy	YES
Criteria of making payments to non-executive directors	YES*
Policy on dealing with related party transactions	YES
Policy for determining 'material' subsidiaries	N.A.
Details of familiarization programmes imparted to independent directors	YES
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	YES
Email address for grievance redressal and other relevant details	YES
Financial results	YES
Shareholding pattern	YES
Details of agreements entered into with the media companies and/or their associates	N.A.
New name and the old name of the listed entity	N.A.

*The same has been disclosed in the Annual Report

II Annual Affirmations		
<i>Particulars</i>	<i>Regulation Number</i>	<i>Compliance status (Yes/No/NA)</i>
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	YES
Board composition	17(1)	YES
Meeting of Board of directors	17(2)	YES
Review of Compliance Reports	17(3)	YES
Plans for orderly succession for appointments	17(4)	YES
Code of Conduct	17(5)	YES
Fees/ compensation	17(6)	YES
Minimum Information	17(7)	YES
Compliance Certificate	17(8)	YES
Risk Assessment & Management	17(9)	YES
Performance Evaluation of Independent Directors	17(10)	YES
Composition of Audit Committee	18(1)	YES
Meeting of Audit Committee	18(2)	YES
Composition of nomination & remuneration committee	19(1) & (2)	YES
Composition of Stakeholder Relationship Committee	20(1) & (2)	YES
Composition and role of risk management committee	21(1),(2),(3),(4)	N.A.
Vigil Mechanism	22	YES
Policy for related party Transaction	23(1),(5),(6),(7) & (8)	YES
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	N.A.



Approval for material related party transactions	23(4)	YES
Composition of Board of Directors of unlisted material Subsidiary	24(1)	N.A.
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	N.A.
Maximum Directorship & Tenure	25(1) & (2)	YES
Meeting of independent directors	25(3) & (4)	YES
Familiarization of independent directors	25(7)	YES
Memberships in Committees	26(1)	YES
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	YES
Disclosure of Shareholding by Non- Executive Directors	26(4)	YES
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	YES

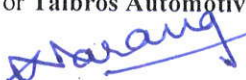
Note:

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.
- 3 If the Listed Entity would like to provide any other information the same may be indicated here.

III Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied. -----N.A-----

For Talbros Automotive Components Limited


Seema Narang
Company Secretary

