TALBROS AUTOMOTIVE COMPONENTS LIMITED

CIN :L29199HR1956PLC033107 REGD. OFFICE : 14/1, DELHI MATHURA ROAD, FARIDABAD-121 003 (HARYANA)

Tel No.: 0129-2251482

Website: www.talbros.com, Email: seema_narang@talbros.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. in lacs)

		Consolidated					
S. No.	Particulars	Quarter ended Year ended					
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	
		Audited	Unaudited	Audited	Audited	Audited	
1.	Income						
	a) Revenue from operations	10,623.63	12,514.46	11,016.58	48,284.79	40,000.61	
	b) Other income	263.79	269.72	208.20	714.51	629.15	
	Total income	10,887.42	12,784.18	11,224.78	48,999.30	40,629.76	
2	Expenses						
_	a) Cost of materials consumed	5,536.04	7,169.73	6,256.75	26,592.73	21,717.39	
	b) Excise duty	-	-,	-		703.11	
	c) Purchase of stock-in-trade	64.08	51.21	74.45	229.35	242.55	
	d) Changes in inventories of finished goods, working in progress and stock-in-trade	271.39	63.05	(112.41)	451.26	211.10	
	e) Employee benefits expense	1,390.39	1,555.90	1,307.38	5,924.71	5,135.35	
	f) Finance costs	381.55	398.22				
	g) Depreciation and amortisation expense			353.11	1,552.53	1,393.78	
		463.77	480.82	405.58	1,790.12	1,419.45	
	h) Other expenses	2,321.64	2,433.76	2,208.10	9,995.01	7,909.22	
	Total expenses	10,428.86	12,152.69	10,492.96	46,535.71	38,731.95	
3	Profit before exceptional Items, share in profit of joint ventures (net) and tax (1-2)	458.56	631.49	731.82	2,463.59	1,897.81	
4	Exceptional items	-		-	-	215.77	
5	Profit before share in profit of joint ventures (net) and tax (3+4)	458.56	631.49	731.82	2,463.59	2,113.58	
6	Share in profit of joint ventures (net)	230.94	222.30	166.29	950.22	692.45	
7 8	Profit before tax (5+6) Tax expense	689.50	853.79	898.11	3,413.81	2,806.03	
	a) Current tax	158.92	241.22	160.01	882.71	523.01	
	b) Deferred tax	(80.49)	1.11	94.53	(76.41)	105.03	
	c) Earlier years tax adjustment (net)	0.01	(30.29)	(111.57)	(30.28)	(111.57	
	Total (a+b+c)	78.44	212.04	142.97	776.02	516.47	
9 10	Net profit for the period/year (7-8) Other comprehensive income	611.06	641.75	755.14	2,637.79	2,289.56	
10	a) Items that will not be reclassified to profit and loss	(72.98)	(227.88)	(405.42)	(620.95)	414.60	
	b) Income tax relating to items that will not be reclassified to profit and loss			(405.43)	(629.85)	414.60	
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	21.63	53.15	195.18	151.52	(88.62	
4.4	Total other comprehensive income	(51.35)	(174.73)	(210.25)	(478.33)	325.98	
11	Total comprehensive income for the period/year (9+10)	559.71	467.02	544.90	2,159.46	2,615.54	
	Net profit attributable to:						
	Owners of the Company Non-controlling interests	611.06	641.75	755.14	2,637.79	2,289.56	
		_	-	-	-	-	
	Other comprehensive income attributable to: Owners of Company Non-controlling interests	(51.35)	(174.73)	(210.25)	(478.33)	325.98	
10		4 004 50	4 004 50	4 004	4 004		
12 13	Paid up equity share capital (face value of Rs. 10 per share) Earnings per equity share (face value of Rs. 10 per share)	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56	
	Basic (Rs.)	4.95	5.20	6.12	21.37	18.55	
	Diluted (Rs.)	4.95	5.20	6.12	21.37	18.55	
			Not Annualised	d			

Note:

- 1 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 29, 2019 and Audited by the by the Statutory Auditors of the Company.
- 2 Talbros Automotive Components Limited ('the Company') and its joint ventures are together referred as 'the Group' in the following notes. These consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 3 Effective April 1, 2018, the Group has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative effect method. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated. The adoption of the standard did not have any material impact on the financial results of the Group.
- 4 In line with the provisions of Ind AS 108 Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Group fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.
- Goods and Service Tax ("GST") has been implemented effective July 1, 2017 which has replaced various Indirect taxes including excise duty. Revenue was required to be reported inclusive of excise duty but net of other indirect taxes. Accordingly, revenue from operations for quarter and year ended March 31, 2018 are reported inclusive of excise duty but net of all other taxes. Revenue from operations for the quarter and year ended March 31, 2019 are net of all taxes including GST. Had the previously reported revenues were shown net of excise duty, comparative revenue would have been as follows:

(Rs. in lacs) Quarter ended Year ended Particulars 31-Dec-18 31-Mar-18 31-Mar-19 31-Mar-19 31-Mar-18 Unaudited Audited Audited Audited Revenue from operations 10,623.63 11.016.58 12.514.46 48,284.79 39,297.50

Exceptional items represents profit on sale of assets under partial strategic disinvestment of non-core material business assets at its Sohna plant.



Section Sect	Statement of Assets & Liabilities - Consolidated Particulars	As at	(Rs. in lac As at
Non-current assets 13,971.68 12,434. Capital work in progress 644.16 24.16		31-Mar-19	31-Mar-18
Property, plant and equipment			
Capital work in progress			
Investment properly			
Intangbb assets 111			242.7
Intangible assets under development 18.50 63. 17.50			295.1
Investments accounted for using the equity method 1,055.41 3,598.55 1,000.39 2,728.55 1,000.39 2,728.55 1,000.39 2,728.55 1,000.39 2,728.55 1,000.39 2,728.55 1,000.39 2,728.55 1,000.39 2,728.55 2,000.39 2,728.55 2,000.39 2,728.55 2,000.39 2,728.55 2,000.39 2,728.55 2,000.39 2,728.55 2,000.39 2,728.55 2,000.39 2,728.55 2,000.39 2,728.55 2,729.55 2		111.83	69.0
Financial assets		18.50	63.4
Invastments	Investments accounted for using the equity method	4,065.41	3,598.6
Loans	Financial assets		,
Current tassets 25.99 3.20 3.	Investments	2,009.39	2,723.5
Other financial assets	Loans	121.58	118.3
Current tax assets (Net)	Other financial assets	25.99	49.4
Other non-current assets 449 39 117. Total non-current assets 21,725.52 19,744. Current assets 11,052.29 10,924. Inventories 11,052.29 10,924. Financial assets 11,052.29 12,419. Cash and cash equivalents 982.21 455. Other bank balances 982.21 455. Loans 566.78 572. Other current assets 1,892.30 1,922. Total current assets 1,992.30 1,922. Total assets 49,764.10 46,503. COUITY AND LIABILITIES: 2 2 Equity 18,642.47 16,706. COUITY Share capital 1,234.56 1,234.56 Other equity 18,642.47 16,706. Total equity 18,642.47 16,706. Total equity 18,642.47 16,706. Total equity 18,642.47 16,706. Total current liabilities 13,15 199. Borrowings 13,15 199. <td>Current tax assets (Net)</td> <td></td> <td>10.000</td>	Current tax assets (Net)		10.000
Total non-current assets		140 30	
Current assets Inventories Inventories			
Inventorial			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Financial assets			SERVICE COMMON CO.
Trade receivables 13,528,20 12,419, Cash and cash equivalents 231,84 321. Other bank balances 692,21 455. Loans 566,78 572. Other financial assets 7,396 142. Other current assets 1,892,30 1,922. Total assets 28,037,58 26,759. Total assets 49,764.10 46,503. QUITY AND LIABILITIES: Equity share capital 1,234.56 1,234.56 Other equily 18,642.47 16,706. Total equity 19,877.03 17,940. Non-current liabilities Financial liabilities 2,523.45 1,553.4 Other financial liabilities 2,523.45 1,553.4 Other financial liabilities 2,09.79 422. Other ron-current liabilities 2,70.99 422. Other ron-current liabilities 3,264.76 2,323.4 Current liabilities 11,233.73 10,763. Financial liabilities 11,2		11,052.29	10,924.8
Cash and cash equivalents 231 84 692.21 4551 321.24 4551 321.24 4551 321.24 4551 321.24 4551 321.24 4551 321.24 4551 321.22 4551 322.21 4551 322.21 4551 322.21 4551 322.21 4551 322.21 4551 322.21 4551 322.21 4551 322.21 4551 322.21 4551 322.21 4551 322.21 45752 322.21 4575			
Other bank balances 692.21 455. Loans 566.78 566.78 73.96 142. Other financial assets 1,892.30 1,892.30 1,892.30 1,922. Total current assets 49,764.10 46,503.4 46,503.4 46,503.4 COUITY AND LIABILITIES: Equity 1,234.56 1,234.56 1,234.56 1,234.50 1,234.50 1,276.61	Trade receivables	13,528.20	12,419.0
Loans	Cash and cash equivalents	231.84	321.4
Loans	Other bank balances	692.21	455.9
Other financial assets 73.96 142. Other current assets 1,892.30 1,922.5 Total current assets 49,764.10 46,503.6 OUITY AND LIABILITIES: 28,037.58 26,759. Equity 1,234.56 1,234.56 Other equity 18,642.47 16,706. Total equity 18,642.47 16,706. Total equity 19,877.03 17,940. Non-current liabilities 2,523.45 1,553. Other financial liabilities 359.30 324. Other financial liabilities (net) 270.89 422. Other non-current liabilities (net) 270.89 422. Other non-current liabilities 97.97 4. Total non-current liabilities 3,264.76 2,323.4 Current liabilities 11,233.73 10,176.5 Financial liabilities 11,234.76 2,323.4 Current liabilities 2,683.76 1,735. Other financial liabilities 2,683.76 1,735. Other financial liabilities 2,683.76 1,	Loans		
1,892.30 1,922.15 1,892.30 1,922.15 1,892.30 1,922.15 1,593.15 1,593.15 1,234.56 1,234.56 1,234.56 1,234.56 1,234.56 1,234.56 1,234.56 1,234.56 1,234.56 1,234.56 1,892.30 1,9,877.30 1,	Other financial assets		
Total current assets 28,337.58 26,753.			
Total assets			
Equity And Liabilities	The state of the s	20,037.36	20,759.3
Equity Equity share capital 1,234,56 1,234,56 1,234,56 1,234,56 1,234,56 1,234,56 1,234,56 1,234,56 1,6706. 10,	Total assets	49,764.10	46,503.6
Equity share capital 1,234.56 1,234.56 1,234.56 1,234.56 18,642.47 16,706. 19,877.03 17,940.1 Non-current liabilities Financial liabilities 2,523.45 1,553.0 1,553.0 13.15 19.9 Provisions 359.30 324. 2,270.89 422.3 Deferred tax liabilities (net) 270.89 422.3 422.3 Other non-current liabilities 97.97 4.6 4.2 <td>QUITY AND LIABILITIES:</td> <td></td> <td></td>	QUITY AND LIABILITIES:		
Other equity 18,642.47 16,700.1 17,940.1	Equity	1	
Other equity 18,642.47 16,706. Total equity 19,877.03 17,940.0 Non-current liabilities 11,940.0 Financial liabilities 2,523.45 1,553.0 Borrowings 2,523.45 1,553.0 Other financial liabilities (net) 359.30 324. Deferred tax liabilities (net) 270.89 422. Other non-current liabilities 3,264.76 2,323.0 Current liabilities 3,264.76 2,323.0 Current liabilities 11,233.73 10,176.9 Financial liabilities 11,233.73 10,176.9 Trade payables 132.19 - (a) Total outstanding dues of micro enterprises and small enterprises 132.19 - (b) Total outstanding dues of creditors other than micro enterprises and small enterprises 11,594.20 13,723.6 Other financial liabilities 2,683.76 1,735.0 Other current liabilities 572.92 470.0 Provisions 148.70 132. Current tax liabilities (net) 26,622.31 26,233.3 Total current liabilities 26,622.31 26,623.3.1	Equity share capital	1,234.56	1,234.5
Non-current liabilities Financial liabilities Sorrowings Softer financial liabilities Softer the softer state Softer financial liabilities Softer the softer state Softer	Other equity	18.642.47	16.706.2
Financial liabilities 2,523.45 1,553.0 Other financial liabilities 13.15 19.0 Provisions 359.30 324.1 Deferred tax liabilities (net) 270.89 422.2 Other non-current liabilities 97.97 4.0 Total non-current liabilities 3,264.76 2,323.0 Current liabilities 11,233.73 10,176.9 Financial liabilities 11,233.73 10,176.9 Trade payables 132.19 - (a) Total outstanding dues of micro enterprises and small enterprises 132.19 - (b) Total outstanding dues of creditors other than micro enterprises and small enterprises 11,594.20 13,723.6 Other financial liabilities 2,683.76 1,735.3 Other current liabilities 2,683.76 1,735.3 Other current liabilities 572.92 470.8 Provisions 148.70 132.4 Current tax liabilities (net) 26.623.1 26,623.8	Total equity	19,877.03	17,940.8
Borrowings			
Other financial liabilities 13.15 19.1 Provisions 359.30 324.3 Deferred tax liabilities (net) 270.89 422.3 Other non-current liabilities 97.97 4.6 Total non-current liabilities 3,264.76 2,323.4 Current liabilities 11,233.73 10,176.9 Financial liabilities 11,233.73 10,176.9 Trade payables 132.19 - (a) Total outstanding dues of micro enterprises and small enterprises 11,594.20 13,723.6 Other financial liabilities 2,683.76 1,735.3 Other current liabilities 572.92 470.8 Provisions 148.70 132.1 Current tax liabilities (net) 256.81 - Total current liabilities 26,622.31 26,623.8.3			
Provisions 359.30 324. Deferred tax liabilities (net) 270.89 422. Other non-current liabilities 97.97 4.0 Total non-current liabilities 3,264.76 2,323.0 Current liabilities 11,233.73 10,176.9 Financial liabilities 11,233.73 10,176.9 Trade payables 132.19 - (a) Total outstanding dues of micro enterprises and small enterprises 11,594.20 13,723.6 Other financial liabilities 2,683.76 1,735.3 Other current liabilities 572.92 470.0 Provisions 148.70 132.1 Current tax liabilities (net) 256.81 - Total current liabilities 26,622.31 26,623.8.3		2,523.45	1,553.0
Deferred tax liabilities (net) 270.89 422.3		13.15	19.6
Other non-current liabilities 97.97 4.1 Total non-current liabilities 3,264.76 2,323.4 Current liabilities 5 11,233.73 10,176.9 Financial liabilities 11,233.73 10,176.9 13,723.6 13,723.6 13,723.6 13,723.6 13,723.6 13,723.6 13,723.6 13,735.3 13,735.3 13,735.3 13,735.3 148.70 132.7 1		359.30	324.2
Total non-current liabilities 3,264.76 2,323.4	Deferred tax liabilities (net)	270.89	422.3
Current liabilities	Other non-current liabilities	97.97	4.6
Financial liabilities 11,233.73 10,176.9 Borrowings 11,233.73 10,176.9 Trade payables 132.19 - (b) Total outstanding dues of micro enterprises and small enterprises 11,594.20 13,723.6 Other financial liabilities 2,683.76 1,735.3 Other current liabilities 572.92 470.8 Provisions 148.70 132.7 Current tax liabilities (net) 256.81 - Total current liabilities 26,622.31 26,238.9	Total non-current liabilities	3,264.76	2,323.8
Financial liabilities 11,233.73 10,176.9 Borrowings 11,233.73 10,176.9 Trade payables 132.19 - (b) Total outstanding dues of micro enterprises and small enterprises 11,594.20 13,723.6 Other financial liabilities 2,683.76 1,735.3 Other current liabilities 572.92 470.8 Provisions 148.70 132.7 Current tax liabilities (net) 256.81 - Total current liabilities 26,622.31 26,238.9	Current liabilities		
Borrowings			
Trade payables (a) Total outstanding dues of micro enterprises and small enterprises 132.19 (b) Total outstanding dues of creditors other than micro enterprises and small enterprises 11,594.20 13,723.6 Other financial liabilities 2,683.76 1,735. Other current liabilities 572.92 470.8 Provisions 148.70 132.7 Current tax liabilities (net) 256.81 - Total current liabilities 26,622.31 26,238.8		11 222 72	40 470 0
(a) Total outstanding dues of micro enterprises and small enterprises 132.19 (b) Total outstanding dues of creditors other than micro enterprises and small enterprises 11,594.20 13,723.6 Other financial liabilities 2,683.76 1,735.3 Other current liabilities 572.92 470.6 Provisions 148.70 132.7 Current tax liabilities (net) 256.81 2.56.81 Total current liabilities 26,622.31 26,238.9		11,233.73	10,176.8
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises 11,594,20 13,723,6 Other financial liabilities 2,683.76 1,735.3 Other current liabilities 572,92 470,6 Provisions 148.70 132.7 Current tax liabilities (net) 256.81 256.81 Total current liabilities 26,622.31 26,238.9		100.00	
Other financial liabilities 2,683.76 1,735.3 Other current liabilities 572.92 470.8 Provisions 148.70 132.3 Current tax liabilities (net) 256.81 256.81 Total current liabilities 26,622.31 26,238.9			
Other current liabilities 572.92 470.8 Provisions 148.70 132. Current tax liabilities (net) 256.81 - Total current liabilities 26,622.31 26,238.8			
Provisions 148.70 132. Current tax liabilities (net) 256.81 - Total current liabilities 26,622.31 26,238.9			
Current tax liabilities (net) 256.81 - 26,622.31 26,238.9 Total current liabilities 26,238.9 26,238.9			470.8
Total current liabilities 26,622.31 26,238.9		148.70	132.1
Total current liabilities 26,622.31 26,238.		256.81	-
Total aquity and liabilities	Total current liabilities		26,238.9
	Total equity and liabilities	49,764.10	

The figures for the quarter ended March 31, 2019 and 2018 are the balancing figures between the audited figures in respect of the twelve months ended on that date and unaudited published year to date figures upto the third quarter of financial year 2018-19 and 2017-18 respectively.

Umesh Talwar Vice Chairman & Managing Director DIN: 00059271

Date: May 29, 2019 Place: New Delhi

TALBROS AUTOMOTIVE COMPONENTS LIMITED

CIN :L29199HR1956PLC033107 REGD. OFFICE : 14/1, DELHI MATHURA ROAD, FARIDABAD-121 003 (HARYANA)

Tel No.: 0129-2251482

Website: www.talbros.com, Email: seema_narang@talbros.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. in lacs)

S. No.	Particulars	Standalone					
			Quarter ended			Year ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	
		Audited	Unaudited	Audited	Audited	Audited	
1	Income						
	a) Revenue from operations	10,623.63	12,514.46	11,016.58	48,284.79	40,000.61	
	b) Other income	383.79	389.72	280.20	1,194.51	941.15	
	Total income	11,007.42	12,904.18	11,296.78	49,479.30	40,941.76	
2	Expenses						
	a) Cost of materials consumed	5,536.04	7,169.73	6,256.75	26,592.73	21,717.39	
	b) Excise duty	-	-	-	-	703.11	
	c) Purchase of stock-in-trade	64.08	51.21	74.45	229.35	242.55	
	d) Changes in inventories of finished goods, working in progress and stock-in-trade	271.39	63.05	(112.41)	451.26	211.10	
	e) Employee benefits expense	1,390.39	1,555.90	1,307.38	5,924.71	5,135.35	
	f) Finance costs	381.55	398.22	353.11	1,552.53	1,393.78	
	g) Depreciation and amortisation expense	463.77	480.82	405.58	1,790.12	1,419.45	
	h) Other expenses	2,321.64	2,433.76	2,208.10	9,995.01	7,909.22	
	Total expenses	10,428.86	12,152.69	10,492.96	46,535.71	38,731.95	
3	Profit before exceptional items and tax (1-2)	578.56	751.49	803.82	2,943.59	2,209.81	
4	Exceptional items		-	-	-	215.77	
5	Profit before tax (3+4)	578.56	751.49	803.82	2,943.59	2,425.58	
6	Tax expense						
	a) Current tax	158.92	241.22	160.01	882.71	523.01	
	b) Deferred tax	(80.49)	1.11	94.53	(76.41)	105.03	
	c) Earlier years tax adjustment (net)	0.01	(30.29)	(111.57)	(30.28)	(111.57)	
	Total (a+b+c)	78.44	212.04	142.97	776.02	516.47	
7 8	Net profit for the period/year (5-6) Other comprehensive income	500.12	539.45	660.85	2,167.57	1,909.11	
	a) Items that will not be reclassified to profit and loss	(68.84)	(228.17)	(405.43)	(626.39)	414.59	
	b) Income tax relating to items that will not be reclassified to profit and loss	21.63	53.16	195.17	151.52	(88.62)	
	Total other comprehensive income	(47.21)		(210.26)	(474.87)	325.97	
9	Total comprehensive income for the period (7+8)	452.91	364.44	450.59	1,692.70	2,235.08	
10	Paid up equity share capital (face value of Rs. 10 per share)	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56	
11	Earnings per equity share (face value of Rs. 10 per share) (not annualised)		,	,	,,		
	Basic (Rs.)	4.05	4.37	5.35	17.56	15.46	
	Diluted (Rs.)	4.05	4.37	5.35	17.56	15.46	
		N	ot Annualised	t			

Note

- 1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 29, 2019 and Audited by the Statutory Auditor of the Company.
- These standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 3 Effective April 1, 2018, the company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative effect method. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated. The adoption of the standard did not have any material impact on the financial results of the Company.
- 4 In line with the provisions of Ind AS 108 Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Company fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.
- Goods and Service Tax ("GST") has been implemented effective July 1, 2017 which has replaced various Indirect taxes including excise duty. Revenue was required to be reported inclusive of excise duty but net of other indirect taxes. Accordingly, revenue from operations for quarter and year ended March 31, 2018 are reported inclusive of excise duty but net of all other taxes. Revenue from operations for the quarter and year ended March 31, 2019 are net of all taxes including GST. Had the previously reported revenues were shown net of excise duty, comparative revenue would have been as follows:

(Rs. in lacs)

	Quarter ended			Year ended	
Particulars	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
	Audited	Unaudited	Audited	Audited	Audited
To divining the same					
Revenue from operations	10,623.63	12,514.46	11,016.58	48,284.79	39,297.50

6 Exceptional items represents profit on sale of assets under partial strategic disinvestment of non-core material business assets at its Sohna plant.



Statement of Assets & Liabilities - Standalone

As at As at **Particulars** 31-Mar-19 31-Mar-18 ASSETS: Non-current assets Property, plant and equipment 13,971.68 12,434.04 Capital work in progress 644.16 242.71 Investment property 308.59 295.14 Intangible assets 111.83 69 09 Intangible assets under development 18 50 63.47 Financial assets Investments 4 617 39 5 331 55 Loans 121.58 118.31 Other financial assets 25.99 49.44 Current tax assets (Net) 32.03 Other non-current assets 449 39 117.91 Total non-current assets 20,269.11 18,753.69 **Current assets** Inventories 11,052.29 10.924.86 Financial assets Trade receivables 13,528.20 12,419.05 Cash and cash equivalents 231 84 321.42 Other bank balances 692.21 455.95 Loans 566.78 572.68 Other financial assets 73.96 142.58 Other current assets 1,892.30 1,922.80 Total current assets 28,037.58 26,759.34 Total assets 48,306.69 45,513.03 **EQUITY AND LIABILITIES:** Equity Equity share capital 1 234 56 1.234.56 Other equity 17.185.06 15 715 61 Total equity 18,419.62 16,950.17 Non-current liabilities Financial liabilities Borrowings 2,523.45 1,553.00 Other financial liabilities 13.15 19.68 Provisions 359.30 324.20 Deferred tax liabilities (net) 270.89 422.39 Other non-current liabilities 97.97 4 61 Total non-current liabilities 3.264.76 2,323.88 **Current liabilities** Financial liabilities Borrowings 11,233.73 10,176.93 Trade payables (a) Total outstanding dues of micro enterprises and small enterprises 132.19 (b) Total outstanding dues of creditors other than micro enterprises and small enterprises 11,594.20 13,723.63 Other financial liabilities 2,683.76 1,735.39 Other current liabilities 572.92 470.89 Provisions 148.70 132.14 Current tax liabilities (net) 256.81 Total current liabilities 26,622.31 26.238.98 Total equity and liabilities 48,306.69 45,513.03

The figures for the quarter ended March 31, 2019 and 2018 are the balancing figures between the audited figures in respect of the twelve months ended on that date and unaudited published year to date figures upto the third quarter of financial year 2018-19 and 2017-18 respectively.

Date: May 29, 2019 Place: New Delhi For Talbros Automotive Components Limited

(Rs. in lacs)

Umesh Talwar

Vice Chairman & Managing Director