

Notes:

- The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 8th Nov. 2012 and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- The consolidated results are prepared on the basis of proportionate consolidation as per the Accounting Standard (AS-27) after considering financial results of JV Companies viz Nippon Leakless Talbros Pvt. Ltd., and Magneti Marelli Talbros Chassis Systems Pvt. Ltd.,
- The company's operations comprise of two segments viz 'Auto Components and Parts' and 'IT Activities'. In terms of the disclosure requirements of the Accounting Standard (AS-17) 'Segment Reporting' the IT Segment does not fall under the purview of Reportable Segment.
- Provision for Deferred Tax Liabilities/Assets, if any, will be made at the end of the financial year.
- In view of the transfer of Stamping business to the JV Company, Magneti Marelli Talbros Chassis Systems Pvt. Ltd., under slump sale effective from 1st April, 2012, the figures for the quarter/six months ended 30th Sep. 2012 are not comparable with the preceding quarter/six months ended 30th Sep. 2011. Stamping business turnover during the corresponding quarter/six months ended 30th Sep. 2011 amounted to Rs.758.07 Lacs and 1573.74 Lacs respectively.
- The Board at its meeting held on 14th August, 2012, approved the sale and transfer of Rubber Business of the Company (other than rubberised gaskets) on a going concern basis to a separate Joint Venture company, Talbros Marugo Rubber Private Limited, by way of slump sale. It has been duly approved by the shareholders on 29th Sep. 2012 and the Joint Venture company is expected to start its operations during January, 2013.
- Figures for the previous periods/year have been regrouped and re-arranged, wherever considered necessary.
- Standalone Results, though not comparable in view of Note no. 5 above, are available for perusal on Company's Website, www.talbro.com as well as on Stock Exchanges' Website, www.nseindia.com & www.bseindia.com. The key financials on standalone basis are as under:-

Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Half Year	Half Year	Year ended
	30th Sep. 2012	30th June, 2012	30th Sep. 2011	ended 30th Sep. 2012	ended 30th Sep. 2011	31st March, 2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from Operations (Net)	7222.38	8201.71	8457.15	15424.09	16843.87	34352.84
Profit before Tax	181.27	299.87	219.64	481.14	451.58	1081.85
Profit after tax	181.27	299.87	219.64	481.14	451.58	1062.57

9 Statement of Assets & Liabilities

Particulars	Standalone		Consolidated	
	As at 30th Sep. 2012	As at 31st March, 2012	As at 30th Sep. 2012	As at 31st March, 2012
	Unaudited	Audited	Unaudited	Audited
Equity and Liabilities				
1. Shareholders' Fund				
(a) Share Capital	1234.56	1234.56	1234.56	1234.56
(b) Reserves and Surplus	8376.82	7895.68	9020.65	8478.29
Sub Total - Shareholders' Fund	9611.38	9130.24	10255.21	9712.85
2. Non Current Liabilities				
(a) Long Term Borrowings	2666.30	3271.64	2672.02	3271.64
(b) Deferred Tax Liabilities (Net)	708.50	708.50	754.26	754.26
(c) Long Term Provisions	319.71	322.71	324.51	324.88
Sub Total - Non Current Liabilities	3694.51	4302.85	3750.79	4350.78
3. Current Liabilities				
a) Short Term Borrowings	7320.12	6781.48	7322.56	6781.48
(b) Trade Payable	6290.88	7519.55	6917.73	8251.81
(c) Other Current Liabilities	3368.52	2814.84	3917.35	2876.85
(d) Short Term Provisions	23.69	195.87	25.27	196.60
Sub Total - Current Liabilities	17003.21	17311.74	18182.91	18106.74
Total - Equity and Liabilities	30309.10	30744.83	32188.91	32170.37
Assets				
1. Non Current Assets				
(a) Fixed Assets	9419.14	10156.40	10476.21	10800.38
(b) Non Current Investments	1179.41	726.91	196.41	246.91
(c) Long Term Loans and Advances	872.90	866.31	967.63	875.65
(d) Other Non Current Assets	23.81	11.91	23.81	11.91
Sub Total - Non Current Assets	11495.26	11761.53	11664.06	11934.85
2. Current Assets				
(a) Inventories	9295.96	9357.66	9836.84	9898.95
(b) Trade Receivables	5619.52	6745.58	6323.56	7165.80
(c) Cash and Bank Balances	598.39	536.78	942.62	757.04
(d) Short Term Loans and Advances	3218.26	2289.98	3331.81	2355.44
(e) Other Current Assets	81.71	53.30	90.02	58.29
Sub Total - Current Assets	18813.84	18983.30	20524.85	20235.52
Total - Assets	30309.10	30744.83	32188.91	32170.37

For Talbros Automotive Components Ltd.,

Umesh Talwar
Vice Chairman & Managing Director

Date : 8th Nov. 2012
Place : New Delhi