

## Talbros Automotive Components Limited Q3 FY21 Business Update

**5**<sup>th</sup> **January 2021, Haryana:** Talbros Automotive Components Limited would like to update on the following key business parameters of the Company for the quarter ended December 31, 2020:

- The growth momentum continues in overall performance of the company for the fiscal FY20-21
- The forging business continues to outperform all other segments. The segment achieved ~45% Revenue growth on Y-o-Y basis
- The gaskets business achieved Revenue growth of over 25% on Y-o-Y basis.
- All the Joint Venture companies have reported positive revenue growth:
  - o Nippon Leakless Talbros Pvt Ltd. reported double-digit Revenue growth on YoY basis
  - Magneti Mareli Talbros Chassis Systems Pvt Ltd. reported mid-single digit Revenue growth on YoY hasis
  - o Talbros Marugo Rubber Pvt Ltd. reported lower-single digit Revenue growth on YoY basis
- During Q3FY21, the Company entered in a Technical Assistance Agreement (TAA) with its Japanese partner 'Sanwa Packing Industry Co. Ltd.' for Light Weight Aluminium Heat Shields.

The above information is subject to a limited review by the Management Team. The Company will continue to provide the above update at the end of every quarter for the current financial year.

## **About Talbros Automotive Components Limited:**

Talbros Automotive Components Limited., the flagship manufacturing company of the Talbros Group was established in the year 1956 to manufacture Automotive & Industrial Gaskets in collaboration with Coopers Payen of UK. Today Talbros stands proud and tall as a mother brand of gaskets, chassis, rubber products and forgings in India. Talbros Group portfolio also includes Mercedes Benz dealership for passenger cars.

TACL together with JV alliances has 8 manufacturing facilities at Haryana, Uttarakhand, and Maharashtra along with one materials division in Gurgaon and R&D technology center at Faridabad. The facilities are equipped to design, develop and manufacture products as per customer requirements competitively. The company has technical collaborations with Nippon Leakless Corporation – Japan and Sanwa Packaging – Japan.





Few of the marquee customers includes Bajaj Auto, Tata Cummins, Volvo Eicher India, Ashok Leyland, Escorts Group, Force Motors, Hero MotoCorp, Honda, Hyundai, John Deere, Mahindra & Mahindra, Maruti Suzuki, Suzuki, TAFE, Daimler India, Tata Motors, Simpsons, Carraro, Dana, Musashi, Spicer, GE and QH Tallbros besides a robust distribution network in the aftermarket. For more information please visit <a href="https://www.talbros.com">www.talbros.com</a>

## For further information please contact



Mr. Navin Juneja – Director & Group CFO

Talbros Automotive Components Ltd.

CIN No: L29199HR1956PLC033107

Email id: navinjuneja@qhtalbros.com

## SGA Strategic Growth Advisors

Shogun Jain / Akashi Modi

Strategic Growth Advisors Pvt Ltd.

CIN No: U74140MH2010PTC204285

Email id: <a href="mailto:shogun.jain@sgapl.net/">shogun.jain@sgapl.net/</a> / <a href="mailto:akashi.modi@sgapl.net">akashi.modi@sgapl.net</a> /

Tel No: +91 77383 77756 / +91 96198 96128

Safe Harbor: This document may contain forward-looking statements about Talbros Automotive Components Limited & its subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

