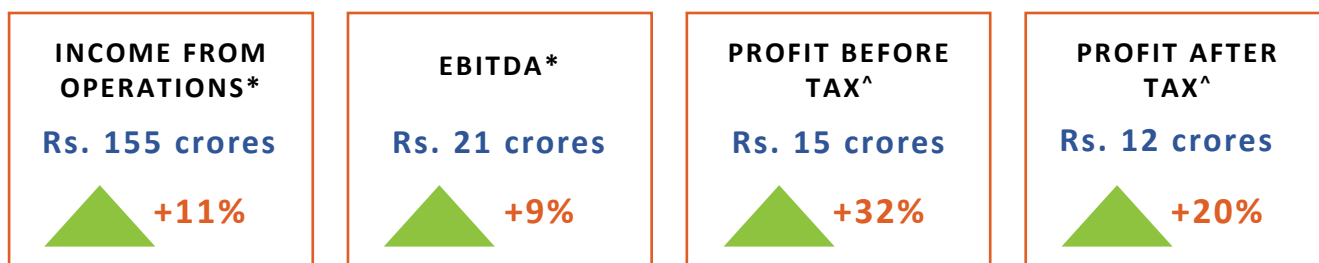




## Talbro's Automotive Components Limited

### Q1 FY23 Financial & Business Update

**Haryana, 9th August 2022** – Talbro's Automotive Components Limited (TACL), an Auto Component player with a diversified portfolio of Gaskets, Forgings, Suspension Systems, Anti-vibration Products & Hoses announced its Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2022



\*Includes Other Income ^Excluding Exceptional Items

#### INCOME FROM OPERATIONS\* (Group Turnover Basis)

Period (in Rs. Crore)	Gasket Business	Forgings Business <sup>^</sup>	NLT	MTCS	TMR
Q1 FY23	105.6	49.1	22.0	45.1	16.6
Q1 FY22	88.0	51.3	13.0	32.2	12.2
Y-o-Y Growth	20%	-4%	69%	40%	36%

NLT - Nippon Leakless Talbro's ; MTCS - Marelli Talbro's Chassis Systems ; TMR - Talbro's Marugo Rubber

#### For Q1 FY23, Exports contributed 26% of income from operations

- For Q1 FY23, 16% of the Gasket revenues were exports
- For Q1 FY23, 49% of the Forgings revenues were exports

#### EBITDA\* (Considered entire group)

Period (in Rs. Crore)	Gasket Business	Forgings Business <sup>^</sup>	NLT	MTCS	TMR
Q1 FY23	14.1	6.6	4.5	4.1	0.9
Q1 FY22	11.5	7.7	2.7	3.3	0.8
Y-o-Y Growth	23%	-14%	64%	27%	10%

\*Includes Other Income

<sup>^</sup> **Note:** Due to the power cut in Bawal area in April & May '2022 because of coal shortage, there has been production & sales loss in the forgings division. Further, due to EURO depreciating, there is a reinstatement loss of 85.13 Lacs in Q1 FY23 against exchange gain of Rs 114.25 Lacs in Q1 FY22



## KEY FINANCIAL & OPERATIONAL HIGHLIGHTS

Particulars (in Rs. Crore)	Q1 FY23	Q1 FY22	Y-o-Y
Total Income from Operations*	154.7	138.8	11%
EBITDA*	20.7	19.1	9%
EBITDA Margin %	13.4%	13.8%	
Profit After Tax ^	11.9	10.0	20%
PAT Margin %	7.7%	7.2%	

\*Includes Other Income ^Excluding Exceptional Items

## DOMESTIC BREAK UP OF REVENUES#

Vehicle Type	Q1 FY23	Q1 FY22
2 & 3 Wheelers	23%	27%
Passenger Vehicle	27%	29%
HCV & LCV	32%	27%
Agri & Off Loaders	13%	11%
Others	5%	6%

# Proportionate Share of JV

## BREAK UP OF REVENUES# (Based on Market)

Market Type	Q1 FY23	Q1 FY22
OEM	64%	60%
Exports	23%	28%
After Market	4%	5%
Others	9%	7%

### **Commenting on the performance Mr. Anuj Talwar, Jt. Managing Director, Talbro's Automotive Components Limited said:**

*Despite multiple challenges our industry has faced including rising raw material costs and disruptions in the supply chain for semi-conductors, our revenues increased by 11% YoY to Rs. 154 crores, EBITDA increased by 9% YoY to Rs. 21 crores, and PAT increased by 20% YoY to Rs. 12 crores.*

*I am glad to share that we have received multi year orders worth Rs. 400+ crores from domestic and overseas customers across all the divisions and varied segments. The order spans across newly invested technologies such as heat shields for which we have secured new customers in the Domestic PV space.*

*We have added new customers and entered new segments like the Agri, Construction & off-road segment. Out of new orders, 18% account for Electric Vehicle (EVs) segment for leading established domestic OEM for PV segment. These orders will help us increase our share with existing customers and new customers across geographies which will help us grow and gain market share in the coming years.*

*With easing supply chain restrictions, declining commodity costs, robust demand, new product launches, government initiatives, and the China plus one strategy, Talbro's is in a sweet spot to grow at a faster pace and grab market share going ahead.*



### **About Talbro's Automotive Components Limited:**

Talbro's Automotive Components Limited., the flagship manufacturing company of the Talbro's Group was established in the year 1956 to manufacture Automotive & Industrial Gaskets in collaboration with Coopers Payen of UK. Today Talbro's stands proud and tall as a mother brand of gaskets, chassis, rubber products and forgings in India. Talbro's Group portfolio also includes Mercedes Benz dealership for passenger cars.

TACL together with JV alliances has 8 manufacturing facilities at Haryana, Uttarakhand, and Maharashtra along with one materials division in Gurgaon and R&D technology center at Faridabad. The facilities are equipped to design, develop and manufacture products as per customer requirements competitively. The company has technical collaborations with Nippon Leakless Corporation – Japan and Sanwa Packaging – Japan.

Few of the marquee customers includes Bajaj Auto, Tata Cummins, Volvo Eicher India, Ashok Leyland, Escorts Group, Force Motors, Hero MotoCorp, Honda, Hyundai, John Deere, Mahindra & Mahindra, Maruti Suzuki, Suzuki, TAFE, Daimler India, Tata Motors, Simpsons, Carraro, Dana, Musashi, Spicer, GE and QH Talbro's besides a robust distribution network in the aftermarket. For more information, please visit [www.talbro's.com](http://www.talbro's.com)

### **Safe Harbor**

This document may contain forward-looking statements about Talbro's Automotive Components Limited & its subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

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