

TALBROS AUTOMOTIVE COMPONENTS LIMITED

CIN : L29199HR1956PLC033107

REGD. OFFICE : 14/1, DELHI MATHURA ROAD,
FARIDABAD-121 003 (HARYANA)

Tel No.: 0129-2251482

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. in lacs)

S. No.	Particulars	Standalone			
		Quarter ended		Year ended	
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations	10,747.74	10,623.63	12,317.52	48,284.79
	b) Other income	158.41	383.79	208.35	1,194.51
	Total income	10,906.15	11,007.42	12,525.87	49,479.30
2	Expenses				
	a) Cost of materials consumed	6,207.73	5,536.04	6,893.79	26,592.73
	b) Purchase of stock-in-trade	46.23	64.08	46.94	229.35
	c) Changes in inventories of finished goods, working in progress and stock-in-trade	(388.38)	271.39	(58.36)	461.26
	d) Employee benefits expense	1,470.73	1,390.39	1,506.24	5,924.71
	e) Finance costs	401.49	381.55	381.19	1,552.53
	f) Depreciation and amortisation expense	461.52	463.77	392.47	1,790.12
	g) Other expenses	2,339.70	2,321.64	2,588.05	9,995.01
	Total expenses	10,539.02	10,428.86	11,750.32	46,535.71
3	Profit before tax (1-2)	367.13	578.56	775.55	2,943.59
4	Tax expense				
	a) Current tax	121.41	158.92	214.16	882.71
	b) Deferred tax	(17.62)	(80.49)	28.97	(76.41)
	c) Earlier years tax adjustment (net)	-	0.01	-	(30.28)
	Total (a+b+c)	103.79	78.44	243.13	776.02
5	Net profit for the period/year (3-4)	263.34	500.12	532.42	2,167.57
6	Other comprehensive income				
	a) Items that will not be reclassified to profit and loss	(696.70)	(68.84)	(50.73)	(626.39)
	b) Income tax relating to items that will not be reclassified to profit and loss	162.30	21.63	11.82	151.52
	Total other comprehensive income	(534.40)	(47.21)	(38.91)	(474.87)
7	Total comprehensive income for the period (5+6)	(271.06)	452.91	493.51	1,692.70
8	Paid up equity share capital (face value of Rs. 10 per share)	1,234.56	1,234.56	1,234.56	1,234.56
9	Earnings per equity share (face value of Rs. 10 per share)				
	Basic (Rs.)	2.13	4.05	4.31	17.56
	Diluted (Rs.)	2.13	4.05	4.31	17.56
		Not Annualised			

Note:

- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 13, 2019 and have undergone "Limited Review" by the Statutory Auditor of the Company.
- These standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- Effective 1 April 2019, the Company adopted Ind AS 116 "Leases", applied to all contracts having lease components existing on 1 April 2019 using the modified retrospective method. Accordingly, the Company has not restated comparative information. The Company has measured the lease liability at present value of remaining lease payments discounted using the incremental borrowing rate as the date of initial application and Right of Use asset is measured at an amount equal to lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognized in the balance sheet immediately before the date of initial application.
- In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Company fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.
- The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended on that date and published year to date figures up to the third quarter of the said financial year.

For Talbros Automotive Components Ltd.,

Umesh Talwar

Vice Chairman & Managing Director

DIN : 00059271

Date : August 13, 2019
Place : Delhi



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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. In lacs)

S. No.	Particulars	Consolidated			
		Quarter ended		Year ended	
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations	10,747.74	10,623.63	12,317.52	48,284.79
	b) Other income	158.41	263.79	88.35	714.51
	Total Income	10,906.15	10,887.42	12,405.87	48,999.30
2	Expenses				
	a) Cost of materials consumed	6,207.73	5,536.04	6,893.79	26,592.73
	b) Purchase of stock-in-trade	46.23	64.08	46.94	229.35
	c) Changes in inventories of finished goods, working in progress and stock-in-trade	(388.38)	271.39	(58.36)	451.26
	d) Employee benefits expense	1,470.73	1,390.39	1,506.24	5,924.71
	e) Finance costs	401.49	381.55	381.19	1,552.53
	f) Depreciation and amortisation expense	461.52	463.77	392.47	1,790.12
	g) Other expenses	2,339.70	2,321.64	2,588.05	9,995.01
	Total expenses	10,539.02	10,428.86	11,750.32	46,535.71
3	Profit before share in profit of joint ventures (net) and tax (1-2)	367.13	458.56	655.55	2,463.59
4	Share in profit of joint ventures (net)	196.50	230.94	208.55	950.22
5	Profit before tax (3+4)	563.63	689.50	864.10	3,413.81
6	Tax expense				
	a) Current tax	121.41	158.92	214.16	882.71
	b) Deferred tax	(17.62)	(80.49)	28.97	(76.41)
	c) Earlier years tax adjustment (net)	-	0.01	-	(30.28)
	Total (a+b+c)	103.79	78.44	243.13	776.02
7	Net profit for the period/year (5-6)	459.84	611.06	620.97	2,637.79
8	Other comprehensive income				
	a) Items that will not be reclassified to profit and loss	(697.56)	(72.98)	(50.53)	(629.85)
	b) Income tax relating to items that will not be reclassified to profit and loss	162.30	21.63	11.82	151.52
	Total other comprehensive income	(535.26)	(51.35)	(38.71)	(478.33)
9	Total comprehensive income for the period/year (7+8)	(75.42)	559.71	582.26	2,159.46
	Net profit attributable to:				
	Owners of the holding company	459.84	611.06	620.97	2,637.79
	Non-controlling interests	-	-	-	-
	Other comprehensive income attributable to:				
	Owners of holding company	(535.26)	(51.35)	(38.71)	(478.33)
	Non-controlling interests	-	-	-	-
10	Paid up equity share capital (face value of Rs. 10 per share)	1,234.56	1,234.56	1,234.56	1,234.56
11	Earnings per equity share (face value of Rs. 10 per share)				
	Basic (Rs.)	3.72	4.95	5.03	21.37
	Diluted (Rs.)	3.72	4.95	5.03	21.37

Not Annualised

Note:

- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 13, 2019 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- Talbro Automotive Components Limited ('the Company') and its joint ventures are together referred as 'the Group' in the following notes. These consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- Effective 1 April 2019, the Group adopted Ind AS 116 "Leases", applied to all contracts having lease components existing on 1 April 2019 using the modified retrospective method. Accordingly, the Group has not restated comparative information. The Group has measured the lease liability at present value of remaining lease payments discounted using the incremental borrowing rate as the date of initial application and Right of Use asset is measured at an amount equal to lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognized in the balance sheet immediately before the date of initial application.
- In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Group fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.
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For Talbro Automotive Components Ltd.,

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