



**Notes:**

- The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 24th May, 2017.
- The consolidated results are prepared on the basis of proportionate consolidation as per the Accounting Standard (AS-27) after considering financial results of JV Companies, Nippon Leakless Talbros Pvt. Ltd., Magneti Marelli Talbros Chassis Systems Pvt. Ltd., and Talbros Marugo Rubber Pvt. Ltd.
- The company's operations comprise of only one segment viz 'Auto Components and Parts' and therefore, no separate disclosure is required to comply with requirements of the Accounting Standard (AS-17) 'Segment Reporting'.
- Exceptional Items - Represents the loss on sale of machine in one of our Joint Venture company, Magneti Marelli Talbros Chassis Systems Private Limited.
- Figures of the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of full financial year and published figures upto the third quarter of the relevant financial year.
- Moulds & Dies used in production have been re-classified under Property, Plant & Equipment as against inventories effective from 1st April, 2016 in compliance of revised AS-10 notified on 30th March, 2016 and accordingly, the amortisation on Mould and Dies has been re-classified under Depreciation in place of Other Expenditure. However, this change has no bearing on the profitability of the Company.
- Figures for the previous periods/year have been re-arranged, wherever considered necessary.
- Statement of Assets and Liabilities :-

Particulars	(Rs. in lacs)			
	Standalone		Consolidated	
	As at 31st March, 2017 (Audited)	As at 31st March, 2016 (Audited)	As at 31st March, 2017 (Audited)	As at 31st March, 2016 (Audited)
<b>EQUITY AND LIABILITIES</b>				
1. Shareholder's Fund				
(a) Share Capital	1234.56	1234.56	1234.56	1234.56
(b) Reserves & Surplus	12361.53	11539.91	12956.78	11939.58
2. Non Current Liabilities				
(a) Long Term Borrowings	1664.44	1683.85	2033.52	2287.22
(b) Deferred Tax Liabilities (Net)	645.25	952.79	409.85	711.11
(c) Other Long Term Liabilities	22.26	22.26	11.13	22.26
(d) Long Term Provisions	295.90	310.42	336.23	339.51
3. Current Liabilities				
(a) Short Term Borrowings	8557.60	8929.08	8677.60	9056.46
(b) Trade Payable	9310.30	8927.13	11437.43	10680.19
(c) Other Current Liabilities	2451.43	2420.36	2961.84	2953.51
(d) Short Term Provisions	314.04	351.15	331.79	344.74
<b>Total</b>	<b>36857.31</b>	<b>36371.51</b>	<b>40390.73</b>	<b>39569.14</b>
<b>ASSETS</b>				
1. Non Current Assets				
(a) Property, Plant & Equipment				
i) Tangible Assets	11829.61	9143.38	14383.55	11431.23
ii) Intangible Assets	48.11	72.68	224.31	253.30
iii) Capital work in progress	105.22	0.00	126.54	83.46
iv) Intangible Assets under Development	61.32	56.46	61.32	56.46
(b) Non current investments	3314.27	3229.42	806.27	721.41
(c) Long Term Loans and Advances	981.79	1172.80	1101.45	1402.34
(d) Other Non Current Assets	57.21	47.35	57.22	47.35
2. Current Assets				
(a) Inventories	9875.82	12784.83	11144.25	14109.16
(b) Trade Receivables	7856.12	7072.11	9027.81	7980.27
(c) Cash and Cash equivalents	643.39	481.46	1249.52	813.60
(d) Short Term Loans and Advances	1959.35	2229.52	2080.10	2429.97
(e) Other Current Assets	125.10	81.50	128.39	240.59
<b>Total</b>	<b>36857.31</b>	<b>36371.51</b>	<b>40390.73</b>	<b>39569.14</b>

For Talbros Automotive Components Limited

Umesh Talwar  
Vice Chairman & Managing Director  
DIN : 00059271

Date : 24th May, 2017  
Place : New Delhi