

Talbro's Automotive Components Limited

Q2 FY21 Results

9th November 2020, Haryana: Talbro's Automotive Components Limited, announced its un-audited financial results for the quarter ended 30th September 2020.

- Reported Total Revenue from Operations of Rs.110 crores in Q2 FY21, 20% growth over Rs.92 crores revenue in Q2 FY20
- The company has achieved double digit Revenue growth for the first time in last 6 quarters and has more than doubled its Revenue as compared to Q1FY21
- The Company has achieved breakthrough by achieving maiden business for BSVI complaint Heat Shield product from two of the largest OEMs in Indian PV market.
- The recovery was attributable to order bookings with new OEMs along with our existing OEM clients

Particulars (Rs. Crs) (Consolidated)	Q2FY21	Q2FY20	Growth
Total Income from Operation	110.2	92.1	19.3%
EBITDA	17.0	10.2	66.7%
EBITDA %	15.5%	11.1%	440bps
Profit After Tax	10.0	3.0	232.7%
Profit After Tax %	9.1%	3.3%	580bps

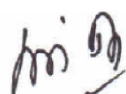
Operational Highlights — H1FY21:

Domestic Sales Break Up			
	H1FY21	FY20	FY19
2&3 Wheeler	36%	28%	32%
Passenger Vehicle	28%	38%	23%
MHCV & LCV	18%	20%	35%
Agri and Off Loader	11%	8%	7%
Others	7%	6%	3%
Total	100%	100%	100%

Commenting on the performance Mr. Anuj Talwar, Jt. Managing Director, Talbro's Automotive Components Limited said:

"The effects of the COVID-19 crisis on the automotive industry are extensive. There has been fundamental change in demand which should not be overlooked by the industry and one has to adapt it so as to capture the market share.

As we move forward, the auto sector is going through the path of revival and we are not behind the league. Talbro's has reported double digit revenue growth on Y-o-Y basis during current quarter and has more than doubled its Revenue as compared to Q1FY21 with very healthy profitability.





The Company has achieved breakthrough by achieving maiden business for BSVI complaint Heat Shield product from two of the largest OEMs in Indian PV market. In the crucial months of lockdown, we have successfully shown our efficiency by reporting positive EBITDA in 1st quarter which was rare amongst peers.

While we remain confident on the growth momentum for the next few quarters, we expect a partial rollback in cost savings, **however the margins will continue to be healthy as we aim to sweat our asset base.**"

About Talbro's Automotive Components Limited:

Talbro's Automotive Components Limited., the flagship manufacturing company of the Talbro's Group was established in the year 1956 to manufacture Automotive & Industrial Gaskets in collaboration with Coopers Payen of UK. Today Talbro's stands proud and tall as a mother brand of gaskets, chassis, rubber products and forgings in India. Talbro's Group portfolio also includes Mercedes Benz dealership for passenger cars.

TACL together with JV alliances has 8 manufacturing facilities at Haryana, Uttarakhand, and Maharashtra along with one materials division in Gurgaon and R&D technology center at Faridabad. The facilities are equipped to design, develop and manufacture products as per customer requirements competitively. The company has technical collaborations with Nippon Leakless Corporation – Japan and Sanwa Packaging – Japan.

Few of the marquee customers includes Bajaj Auto, Tata Cummins, Volvo Eicher India, Ashok Leyland, Escorts Group, Force Motors, Hero MotoCorp, Honda, Hyundai, John Deere, Mahindra & Mahindra, Maruti Suzuki, Suzuki, TAFE, Daimler India, Tata Motors, Simpsons, Carraro, Dana, Musashi, Spicer, GE and QH Talbro's besides a robust distribution network in the aftermarket. For more information please visit www.talbro's.com

Safe Harbor: This document may contain forward-looking statements about Talbro's Automotive Components Limited & its subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

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