

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 require that Independent Directors of the Company are required to be familiarized with their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes and details of such familiarization programmes are required to be disclosed on the company's website and a web link thereto shall be provided in the annual report.

In compliance of the said provisions, following methods are applied by company to familiarize independent directors with the company:

- 1) Company has issued appointment letters to independent directors which cover their role, rights and responsibilities in the Company.
- 2) Various presentations are made by company executives at the Board and committee meetings to familiarize the independent director about the operating and capex budget of the company, business model of the company, product wise performance of the company, performance of JV Companies where the company has made investments, periodical standalone and consolidated financial results, etc.
- 3) Independent directors get an opportunity to interact with the company's management during Board/committee meetings, wherein senior company personnel update about the business strategy, business models, performance of the company etc.