

J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Talbros Automotive Components Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Talbros Automotive Components Limited ("the Company") for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to Note 4 to the accompanying Statement with respect to uncertainties relating to COVID-19 pandemic outbreak and management's evaluation of its impact on the operations of the Company and on the accompanying Statement, the extent of which is significantly dependent upon future developments. Our conclusion is not modified in respect of this matter.

For J C Bhalla & Company
Chartered Accountants
Firm Regn. No.001111N



(Akhil Bhalla)
Partner

Membership No. 505002
UDIN: 21505002AAAAAUM8272

Place: New Delhi
Date : November 8, 2021



TALBROS AUTOMOTIVE COMPONENTS LIMITED

CIN :L29199HR1956PLC033107

REGD. OFFICE : 14/1, DELHI MATHURA ROAD,

FARIDABAD-121 003 (HARYANA)

Tel No. : 0129-2251462

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. in lacs)

S. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	14,398.83	13,684.75	10,825.71	28,083.58	15,704.83	44,419.72
	b) Other income	171.18	197.15	195.92	368.33	365.37	895.42
	Total income	14,570.01	13,881.90	11,021.63	28,451.91	16,070.20	45,315.14
2	Expenses						
	a) Cost of materials consumed	7,810.98	7,411.57	5,500.57	15,222.55	7,578.00	22,361.39
	b) Purchase of stock-in-trade	68.82	57.54	65.13	126.36	96.63	241.34
	c) Changes in inventories of finished goods, working in progress and stock-in-trade	(449.15)	(29.96)	177.12	(479.11)	906.24	1,222.05
	d) Employee benefits expense	1,608.92	1,622.53	1,261.01	3,231.45	2,205.79	5,367.15
	e) Finance costs	295.31	323.17	336.41	618.48	710.51	1,348.66
	f) Depreciation and amortisation expense	587.36	579.47	597.04	1,166.83	1,052.51	2,298.28
	g) Other expenses	3,489.76	2,911.32	2,313.88	6,401.08	3,398.39	9,639.84
	Total expenses	13,412.00	12,875.64	10,251.16	26,287.64	15,948.07	42,498.71
3	Profit/(Loss) before exceptional items and tax (1-2)	1,158.01	1,006.26	770.47	2,164.27	122.13	2,816.43
4	Exceptional items - Gain/(Loss)	-	-	-	-	-	1,811.94
5	Profit/(Loss) before tax (3-4)	1,158.01	1,006.26	770.47	2,164.27	122.13	4,628.37
6	Tax expense						
	a) Current tax	314.30	312.53	68.65	626.83	68.65	1,380.81
	b) Deferred tax	(49.39)	(165.34)	(15.10)	(214.73)	(45.02)	(76.30)
	c) Earlier years tax adjustment (net)	-	0.14	-	0.14	-	(36.94)
	Total (a+b+c)	264.91	147.33	53.55	412.24	23.63	1,267.57
7	Net profit/(Loss) for the period/year (5-6) (pl. refer note 3)	893.10	858.93	716.92	1,752.03	98.50	3,360.80
8	Other comprehensive income/(loss)						
	a) Items that will not be reclassified to profit and loss	(66.90)	582.47	266.85	515.57	552.07	1,435.09
	b) Income tax relating to items that will not be reclassified to profit and loss	15.58	(135.69)	(62.17)	(120.11)	(128.61)	(333.26)
	Total other comprehensive income/(loss)	(51.32)	446.78	204.68	395.46	423.46	1,101.83
9	Total comprehensive income/(loss) for the period (7+8)	841.78	1,305.71	921.60	2,147.49	521.96	4,462.63
10	Paid up equity share capital (face value of Rs. 10 per share)	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56
11	Earnings per equity share (face value of Rs. 10 per share) (not annualised)						
	Basic (Rs.)	7.23	6.96	5.81	14.19	0.80	27.22
	Diluted (Rs.)	7.23	6.96	5.81	14.19	0.80	27.22

Note:

- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 8, 2021 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- These standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- During the quarter ended March 31, 2021, the Company has sold its Property, plant and equipment situated at Chennai, Tamilnadu and has written off receivables, inventory and other assets related to the Chennai plant. The net gain from the transaction has been disclosed as exceptional items in the results. The capital gain tax on sale of property, plant and equipment has been disclosed as part of the tax expense in the results. Following table provides bifurcation between exceptional items & capital gain tax on sale of property, plant & equipment and profit from operations & related tax expense.

(Rs. in lacs)

S. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A.	Operational Profit						
1	Profit Before Exceptional Item	1,158.01	1,006.26	770.47	2,164.27	122.13	2,816.43
2	Tax Expenses	(264.91)	(147.33)	(53.55)	(412.24)	(23.63)	(924.89)
	Profit After Tax	893.10	858.93	716.92	1,752.03	98.50	1,891.54
B.	Monetization of Chennai Property (Exceptional)						
1	Exceptional items	-	-	-	-	-	1,811.94
2	Capital Gain Tax	-	-	-	-	-	(342.68)
	PAT (Exceptional Items)	-	-	-	-	-	1,469.26

- The Company's operations and financial results for the quarter and half year ended September 30, 2021 were initially impacted by the outbreak of COVID-19 pandemic and the consequent series of lockdowns announced by the Government of India due to which the operations were disrupted in some part of first quarter and gradually resumed with requisite precautions and then continued normally. The results for the quarter and half ended September 30, 2021 are therefore not comparable with those for the previous period. The Company has considered the possible effects that may result from this pandemic on the carrying amounts of property, plant and equipment, investment, inventories, receivables and other current assets. The Company expects the carrying amount of these assets will be recovered and no material adjustment required in the financial statement. The Company will continue to closely monitor any material changes to future economic conditions.
- In line with the provisions of Ind AS 108 - Operating Segments and on the basis of the review of operations being done by the senior management, the operations of the Company fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.



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Particulars	As at	
	30-Sep-21	31-Mar-21
ASSETS:		
Non-current assets		
Property, plant and equipment	14,669.86	14,538.48
Capital work in progress	101.39	303.96
Investment property	304.19	313.95
Intangible assets	94.18	123.52
Intangible assets under development	-	-
Financial assets		
Investments	5,269.57	4,754.00
Other financial assets	102.70	159.47
Other non-current assets	522.53	246.82
Total non-current assets	21,124.50	20,440.20
Current assets		
Inventories	10,755.87	10,214.53
Financial assets		
Trade receivables	14,869.44	15,496.68
Cash and cash equivalents	100.38	274.98
Other bank balances	531.40	907.41
Loans	450.46	441.11
Other financial assets	270.42	300.97
Other current assets	2,994.95	2,249.90
Total current assets	29,972.92	29,885.58
Total assets	51,097.42	50,325.78
EQUITY AND LIABILITIES:		
Equity		
Equity share capital	1,234.56	1,234.56
Other equity	22,857.01	20,956.43
Total equity	24,091.57	22,190.99
Non-current liabilities		
Financial liabilities		
Borrowings	989.75	1,410.79
Lease Liabilities	10.36	17.07
Other financial liabilities	7.82	6.11
Provisions	190.57	225.35
Deferred tax liabilities (net)	455.40	550.03
Other non-current liabilities	38.50	66.68
Total non-current liabilities	1,692.40	2,276.03
Current liabilities		
Financial liabilities		
Borrowings	9,080.90	8,870.91
Lease Liabilities	16.30	19.42
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	255.34	162.40
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	14,606.40	14,777.06
Other financial liabilities	746.00	908.38
Other current liabilities	245.95	395.27
Provisions	89.13	89.13
Current tax liabilities (net)	273.43	636.19
Total current liabilities	25,313.45	25,858.76
Total equity and liabilities	51,097.42	50,325.78



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7 Cash Flow Statement - Standalone

Particulars	(Rs. in lacs)	
	Period ended 30-Sep-21	Period ended 30-Sep-20
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	2,164.27	122.13
Adjustments for:		
Depreciation on property, plant and equipment, investment property and intangible assets	1,166.83	1,052.51
Profit on sale of property, plant and equipment (net)	(56.56)	(65.37)
Interest income	(44.92)	(47.39)
Dividend income	-	-
Allowance for doubtful debts (net)	136.62	78.14
Unrealised foreign exchange gain	(35.14)	(107.93)
Advances written off	1.73	80.00
Provisions no longer required written back	-	(80.00)
Finance costs	618.48	710.51
Operating profit before working capital changes	3,951.31	1,742.60
Movement in working capital		
Change in inventories	(541.34)	1,053.22
Change in Trade receivables, other financial and non-financial assets	(259.86)	(112.81)
Change in Trade payable, other financial and non-financial liabilities	(366.73)	229.32
Cash generated from/ (used in) operating activities post working capital changes	2,763.38	2,912.33
Income tax paid (net)	(995.28)	(65.76)
Net cash generated from/(used in) operating activities (A)	1,768.10	2,846.57
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, intangible assets (including capital work-in-progress and intangibles under development)	(1,409.20)	(1,057.93)
Proceeds from sale of property, plant and equipment	143.88	225.48
Proceeds from sale of investments	-	-
Movement in other bank balances	387.73	(68.99)
Dividend received	-	-
Interest received	29.30	23.13
Net cash generated from/(used in) investing activities (B)	(848.29)	(878.31)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	2,550.76	1,486.53
Repayment of borrowings	(2,765.99)	(2,532.14)
Payment towards lease liabilities	(11.28)	(6.70)
Dividend paid net (including tax)	(246.91)	(61.73)
Interest paid	(620.99)	(735.60)
Net cash generated from/(used in) financing activities (C)	(1,094.41)	(1,849.64)
(Decrease)/ increase in cash and cash equivalents (A+B+C)	(174.60)	118.62
Cash and cash equivalents at the beginning of the year	274.98	370.94
Cash and cash equivalents at the end of the Period	100.38	489.56

8 The comparative figures have been regrouped/reclassified, wherever necessary to make them comparable with current period.

9 The figures for the quarter ended September 30, 2021 and 2020 are the balancing figures between the unaudited figures in respect of the half year ended on that date and published year to date figures upto the first quarter of financial year 2021-22 and 2020-21 respectively.

For Talbros Automotive Components Limited

Omesh Talwar
Vice Chairman & Managing Director
DIN : 00059271

Date : November 8, 2021
Place : Gurugram



J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Talbros Automotive Components Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Talbros Automotive Components Limited ("the Company") and its share of the net profit after tax and total comprehensive income of its joint venture entities for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following joint venture entities:
 - (i) Nippon Leakless Talbros Private Limited
 - (ii) Magneti Marelli Talbros Chassis Systems Private Limited
 - (iii) Talbros Marugo Rubber Private Limited
5. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)



HEAD OFFICE : B-17, Maharani Bagh, New Delhi - 110065

Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated unaudited financial results include the Group's share of net profit after tax of Rs. 219.06 lakhs for the quarter ended on September 30, 2021 respectively and total comprehensive income of Rs. 220.94 lakhs for the quarter ended September 30, 2021 respectively, as considered in the statement, in respect of three Joint Ventures, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of joint ventures is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of this matter.

6. We draw attention to Note 4 to the accompanying Statement with respect to uncertainties relating to COVID-19 pandemic outbreak and management's evaluation of its impact on the operations of the Company and on the accompanying Statement, the extent of which is significantly dependent upon future developments. Our conclusion is not modified in respect of this matter.

Place: New Delhi
Date : November 8, 2021



For J C Bhalla & Company
Chartered Accountants
Firm Regn. No. 001111N

(Akhil Bhalla)
Partner

Membership No. 505002
UDIN: 21505002AAAAUN2143

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. in lacs)

S. No.	Particulars	Consolidated					
		Quarter ended			Half Year ended		Year ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	a) Revenue from operations	14,398.83	13,684.75	10,825.71	28,083.58	15,704.83	44,419.72
	b) Other income	171.18	197.15	195.92	368.33	365.37	895.42
	Total income	14,570.01	13,881.90	11,021.63	28,451.91	16,070.20	45,315.14
2	Expenses						
	a) Cost of materials consumed	7,810.98	7,411.57	5,500.57	15,222.55	7,578.00	22,361.39
	b) Purchase of stock-in-trade	68.82	57.54	65.13	126.36	96.63	241.34
	c) Changes in inventories of finished goods, working in progress and stock-in-trade	(449.15)	(29.96)	177.12	(479.11)	906.24	1,222.05
	d) Employee benefits expense	1,608.92	1,622.53	1,261.01	3,231.45	2,205.79	5,387.15
	e) Finance costs	295.31	323.17	336.41	618.48	710.51	1,348.66
	f) Depreciation and amortisation expense	587.38	579.47	597.04	1,166.83	1,052.51	2,298.28
	g) Other expenses	3,489.78	2,911.32	2,313.88	6,401.08	3,398.39	9,639.84
	Total expenses	13,412.00	12,875.64	10,251.16	26,287.64	15,948.07	42,498.71
3	Profit/(Loss) before exceptional items, share in profit of joint ventures (net) and tax (1-2)	1,158.01	1,006.26	770.47	2,164.27	122.13	2,816.43
4	Exceptional items - Gain/(Loss)	-	-	-	-	-	1,811.94
5	Profit/(Loss) before share in profit of joint ventures (net) and tax (3-4)	1,158.01	1,006.26	770.47	2,164.27	122.13	4,628.37
6	Share in profit/(loss) of joint ventures (net)	219.06	137.04	283.23	356.10	15.94	552.27
7	Profit/(Loss) before tax (5+6)	1,377.07	1,143.30	1,053.70	2,520.37	138.07	5,180.64
8	Tax expense						
	a) Current tax	314.30	312.53	68.65	626.83	68.65	1,380.81
	b) Deferred tax	(49.39)	(165.34)	(15.10)	(214.73)	(45.02)	(76.30)
	c) Earlier years tax adjustment (net)	-	0.14	-	0.14	-	(36.94)
	Total (a+b+c)	264.91	147.33	53.55	412.24	23.63	1,267.57
9	Net profit for the period/year (7-8) (pl. refer note 3)	1,112.16	995.97	1,000.15	2,108.13	114.44	3,913.07
10	Other comprehensive income/(loss)						
	a) Items that will not be reclassified to profit and loss	(65.02)	584.37	265.97	519.35	550.25	1,442.58
	b) Income tax relating to items that will not be reclassified to profit and loss	15.58	(135.69)	(62.17)	(120.11)	(128.61)	(333.26)
	Total other comprehensive income/(loss)	(49.44)	448.68	203.80	399.24	421.64	1,109.32
11	Total comprehensive income/(loss) for the period/year (9+10)	1,062.72	1,444.65	1,203.95	2,507.37	536.08	5,022.39
	Net profit/(Loss) attributable to:						
	Owners of the Company	1,112.16	995.97	1,000.15	2,108.13	114.44	3,913.07
	Non-controlling interests	-	-	-	-	-	-
	Other comprehensive income attributable to:						
	Owners of Company	(49.44)	448.68	203.80	399.24	421.64	1,109.32
	Non-controlling interests	-	-	-	-	-	-
12	Paid up equity share capital (face value of Rs. 10 per share)	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56	1,234.56
13	Earnings per equity share (face value of Rs. 10 per share) (not annualised)						
	Basic (Rs.)	9.01	8.07	8.10	17.08	0.93	31.70
	Diluted (Rs.)	9.01	8.07	8.10	17.08	0.93	31.70

Note:

- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 8, 2021 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- Talbro Automotive Components Limited ('the Company') and its joint ventures are together referred as 'the Group' in the following notes. These consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- During the quarter ended March 31, 2021, the Group has sold its Property, plant and equipment situated at Chennai, Tamilnadu and has written off receivables, inventory and other assets related to the Chennai plant. The net gain from the transaction has been disclosed as exceptional items in the results. The capital gain tax on sale of property, plant and equipment has been disclosed as part of the tax expense in the results. Following table provides bifurcation between exceptional items & capital gain tax on sale of property, plant & equipment and profit from operations & related tax expense.

(Rs. in lacs)

S. No.	Particulars	Consolidated					
		Quarter ended			Half Year ended		Year ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
A.	Operational Profit						
1	Profit Before Exceptional Item	1,377.07	1,143.30	1,053.70	2,520.37	138.07	3,368.70
2	Tax Expenses	(264.91)	(147.33)	(53.55)	(412.24)	(23.63)	(924.89)
	Profit After Tax	1,112.16	995.97	1,000.15	2,108.13	114.44	2,443.81
B.	Monetization of Chennai Property (Exceptional)						
1	Exceptional Items	-	-	-	-	-	1,811.94
2	Capital Gain Tax	-	-	-	-	-	(342.68)
	PAT (Exceptional Items)	-	-	-	-	-	1,469.26

- The Group's operations and financial results for the quarter and half year ended September 30, 2021 were initially impacted by the outbreak of COVID-19 pandemic and the consequent series of lockdowns announced by the Government of India due to which the operations were disrupted in some part of first quarter and gradually resumed with requisite precautions and then continued normally. The results for the quarter and half year ended September 30, 2021 are therefore not comparable with those for the previous period. The Group has considered the possible effects that may result from this pandemic on the carrying amounts of property, plant and equipment, investment, inventories, receivables and other current assets. The Group expects the carrying amount of these assets will be recovered and no material adjustment required in the financial statement. The Group will continue to closely monitor any material changes to future economic conditions.
- In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Group fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.



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Particulars	As at 30-Sep-21	As at 31-Mar-21
ASSETS:		
Non-current assets		
Property, plant and equipment	14,669.86	14,538.48
Capital work in progress	101.39	303.96
Investment property	304.19	313.95
Intangible assets	94.18	123.52
Intangible assets under development	-	-
Investments accounted for using the equity method	5,529.43	5,169.54
Financial assets		
Investments	2,661.57	2,146.00
Other financial assets	162.78	159.47
Other non-current assets	522.53	246.82
Total non-current assets	24,045.93	23,001.74
Current assets		
Inventories	10,755.87	10,214.53
Financial assets		
Trade receivables	14,869.44	15,496.68
Cash and cash equivalents	100.38	274.98
Other bank balances	531.40	907.41
Loans	450.46	441.11
Other financial assets	270.42	300.97
Other current assets	2,994.95	2,249.90
Total current assets	29,972.92	29,885.58
Total assets	54,018.85	52,887.32
EQUITY AND LIABILITIES:		
Equity		
Equity share capital	1,234.56	1,234.56
Other equity	25,778.44	23,517.97
Total equity	27,013.00	24,752.53
Non-current liabilities		
Financial liabilities		
Borrowings	989.75	1,410.79
Lease Liabilities	10.36	17.07
Other financial liabilities	7.82	6.11
Provisions	190.57	225.35
Deferred tax liabilities (net)	455.40	550.03
Other non-current liabilities	38.50	66.68
Total non-current liabilities	1,692.40	2,276.03
Current liabilities		
Financial liabilities		
Borrowings	9,080.90	8,870.91
Lease Liabilities	16.30	19.42
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	255.34	162.40
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	14,606.40	14,777.06
Other financial liabilities	746.00	908.38
Other current liabilities	245.95	395.27
Provisions	89.13	89.13
Current tax liabilities (net)	273.43	636.19
Total current liabilities	25,313.45	25,856.76
Total equity and liabilities	54,018.85	52,887.32



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7 Cash Flow Statement - Consolidated

(Rs. in lacs)

Particulars	Period ended 30-Sep-21	Period ended 30-Sep-20
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	2,520.37	138.07
Adjustments for:		
Depreciation on property, plant and equipment, investment property and intangible assets	1,166.83	1,052.51
Profit on sale of property, plant and equipment (net)	(56.56)	(65.37)
Interest income	(44.92)	(47.39)
Share of profits of joint ventures (net)	(356.10)	(15.94)
Dividend income	-	-
Allowance for doubtful debts (net)	136.62	78.14
Unrealised foreign exchange gain	(35.14)	(107.93)
Advances written off	1.73	80.00
Provisions no longer required written back	-	(80.00)
Finance costs	618.48	710.51
Operating profit before working capital changes	3,951.31	1,742.60
Movement in working capital		
Change in inventories	(541.34)	1,053.22
Change in Trade receivables, other financial and non-financial assets	(259.86)	(112.81)
Change in Trade payable, other financial and non-financial liabilities	(386.73)	229.32
Cash generated from/ (used in) operating activities post working capital changes	2,763.38	2,912.33
Income tax paid (net)	(995.28)	(65.76)
Net cash generated from/(used in) operating activities (A)	1,768.10	2,846.57
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, intangible assets (including capital work-in-progress and intangibles under development)	(1,409.20)	(1,057.93)
Proceeds from sale of property, plant and equipment	143.88	225.48
Proceeds from sale of investments	-	-
Movement in other bank balances	387.73	(68.99)
Dividend received	-	-
Interest received	29.30	23.13
Net cash generated from/(used in) investing activities (B)	(848.29)	(878.31)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	2,550.76	1,486.53
Repayment of borrowings	(2,765.99)	(2,532.14)
Payment towards lease liabilities	(11.28)	(6.70)
Dividend paid net (including tax)	(246.91)	(61.73)
Interest paid	(620.99)	(735.60)
Net cash generated from/(used in) financing activities (C)	(1,094.41)	(1,849.64)
(Decrease)/ increase in cash and cash equivalents (A+B+C)	(174.60)	118.62
Cash and cash equivalents at the beginning of the year	274.88	370.94
Cash and cash equivalents at the end of the period	100.38	489.56

- 8 The comparative figures have been regrouped/reclassified, wherever necessary to make them comparable with current period.
- 9 The figures for the quarter ended September 30, 2021 and 2020 are the balancing figures between the unaudited figures in respect of the half year ended on that date and published year to date figures upto the first quarter of financial year 2021-22 and 2020-21 respectively.

For Talbros Automotive Components Limited

Umesh Talwar
Vice Chairman & Managing Director
DIN 100059271

Date : November 8, 2021
Place: Gurugram

