

Talbros Auto Components announces Aggregate Orders worth ~USD 31mn/Rs. 234cr

Orders to be executed over the next 5 years starting H2FY21

Orders for Global and Domestic OEM across segments

29th June 2020, New Delhi: Talbros Automotive Components Limited, has received aggregate orders worth USD 31mn / Rs. 234cr including orders received in JV and subsidiary companies. These order span over a period of 5 years starting from H2FY21 and are expected to be completed by FY26.

Company has enough capacities to cater to this order and will not be requiring any major investments to fulfil this order. This order will therefore provide operating leverage and will enhance the profitability of the company.

A major part of this order has been received from an International OEM based in India and will include domestic as well as exports orders. This order is in the Chassis JV.

Other orders are across the Forging and Gaskets and Rubber JV of the company. These orders are catering to Domestic and International markets.

Commenting on the order Mr. Anuj Talwar, Jt. Managing Director, Talbros Automotive Components Limited said

"Over the last few years we have made lot of efforts towards product development and testing with Global Auto majors. We are extremely proud to report that we have made significant inroads and have bagged multi-year orders. Our exports now cater to USA, UK, Europe and Japan.

It is a huge validation of our technical capabilities and opens the doors for many large customers for us. In these tough times, these orders will hugely benefit the brand equity of Talbros Group and further enhance our commitment to 'Make in India Initiative' of the Government of India. It clearly provides us long term visibility and business momentum."

About Talbros Automotive Components Limited:

Talbros Automotive Components Limited., the flagship manufacturing company of the Talbros Group was established in the year 1956 to manufacture Automotive & Industrial Gaskets in collaboration with Coopers Payen of UK. Today Talbros stands proud and tall as a mother brand of gaskets, chassis, rubber products and forgings in India. Talbros Group portfolio also includes Mercedes Benz dealership for passenger cars.

TACL together with JV alliances has 8 manufacturing facilities at Haryana, Uttarakhand, and Maharashtra along with one materials division in Gurgaon and R&D technology center at Faridabad. The facilities are equipped to design, develop and manufacture products as per customer requirements competitively. The company has technical collaborations with Nippon Leakless Corporation – Japan and Sanwa Packaging – Japan.

Few of the marquee customers includes Bajaj Auto, Tata Cummins, Volvo Eicher India, Ashok Leyland, Escorts Group, Force Motors, Hero MotoCorp, Honda, Hyundai, John Deere, Mahindra & Mahindra, Maruti Suzuki, Suzuki, TAFE, Daimler India, Tata Motors, and QH Talbros besides a robust distribution network in the aftermarket.

For more information please visit www.talbros.com

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