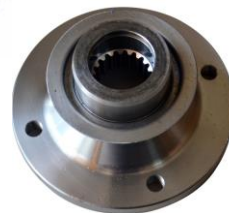


# Talbros Automotive Components Ltd

Q3FY22 INVESTOR PRESENTATION  
February 2022



This presentation and the accompanying slides (the “Presentation”), which have been prepared by **Talbro's Automotive Components Limited** (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the company.

# Talbro Automotive Components Ltd (TACL) - Group

## Product Portfolio

## Entities

## TACL Group Turnover\*(Rs. Crs)

		9M FY21		FY21		9M FY22
Gaskets	TACL Standalone	184	9M FY21 459	265	FY21 706	280
	Nippon Leakless Talbro Pvt Ltd	59		106		56
Forgings	TACL Standalone	111		134		156
Chassis Components	Marelli Talbro Chassis Systems Pvt Ltd	78		137		115
Anti Vibration Products & Hoses	Talbro Marugo Rubber Pvt Ltd	27		46		38
						9M FY22 644

\* Includes Other Income Including Total Share of JV

# Consolidated 9M – FY22 Highlights

₹ **435**

Crores

**Total Income<sup>^</sup>**



**60** Crores

**EBITDA<sup>^</sup>**

**13.9 %**

**EBITDA Margin**



**32** Crores

**PAT**

**Commenting on the performance Mr. Anuj Talwar, Jt. Managing Director, Talbros Automotive Components Limited said:**

*“Despite of challenging market situation, we remained committed to our job of working hard and outperformed the market. We are keeping up the pace with ever evolving technology and drilling our team to be at the forefront of all the revolution.*

*We reported 49% growth on Y-o-Y basis to our total income by reporting Rs. 435 crores of revenue for the 9 months ended December, 2021. As the semiconductor chip shortage situation improves going forward, we aim to further improve our performance over the coming quarters.*

*We are closely monitoring the commodity market and continuously working with our customers on the recovery front. As the steel price pressure will be reduced, our margin profile too shall grow in tandem with the Topline growth.*

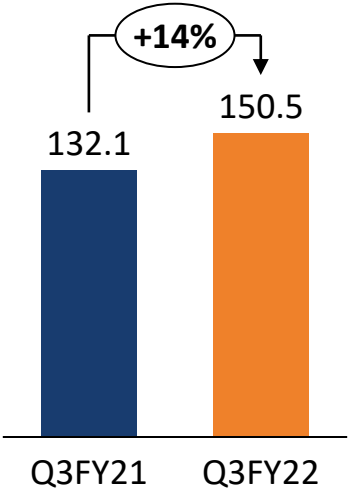
*Our Join Venture performance was identical to previous year on account of major production slowdown at OEMs level. However, we expect recovery in demand from all the market as the covid curbs are lifted and normalcy in the economy is visible.”*

<sup>^</sup> Includes other income

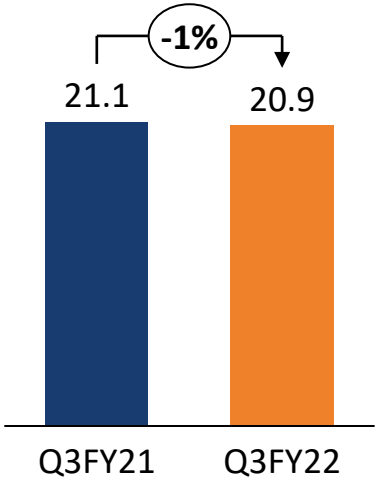
# Consolidated Performance Highlights

Quarterly

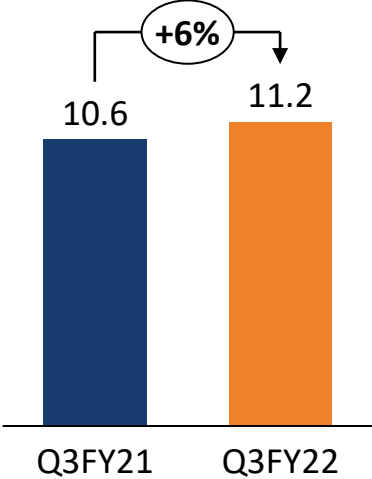
Total Income from Operations



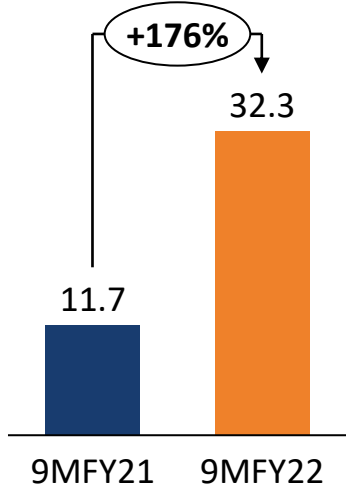
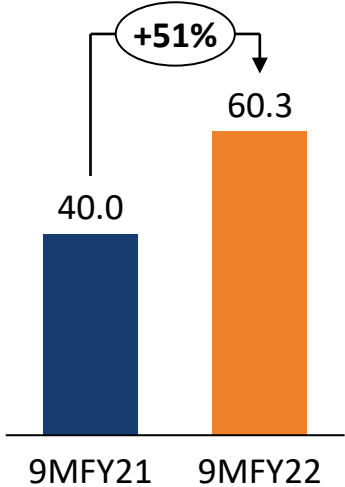
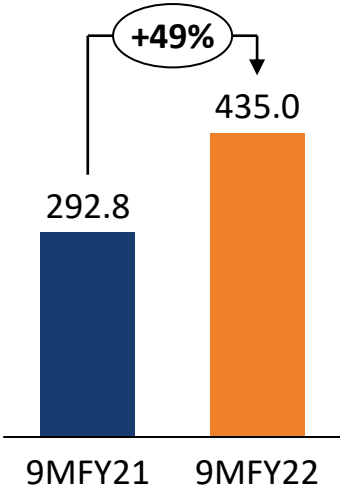
EBIDTA



PAT



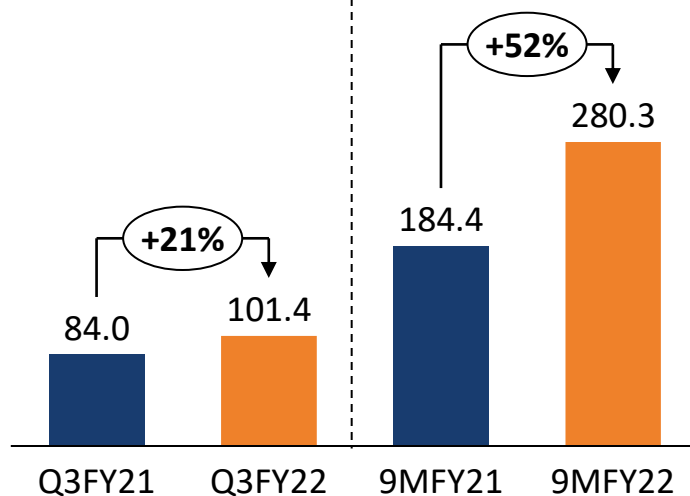
Year To Date



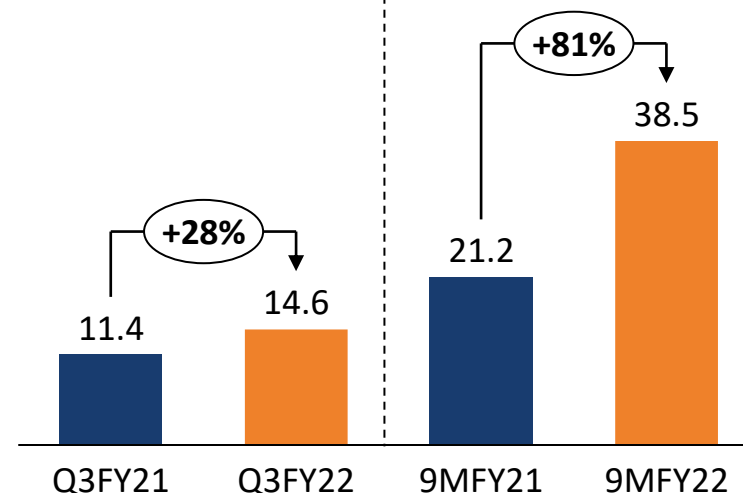
# Q3 & 9M FY22 Standalone Business Performance Highlights

## Total Income from Operations

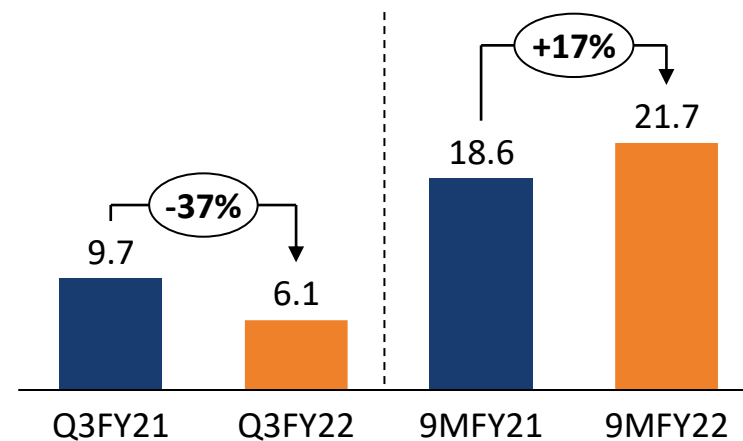
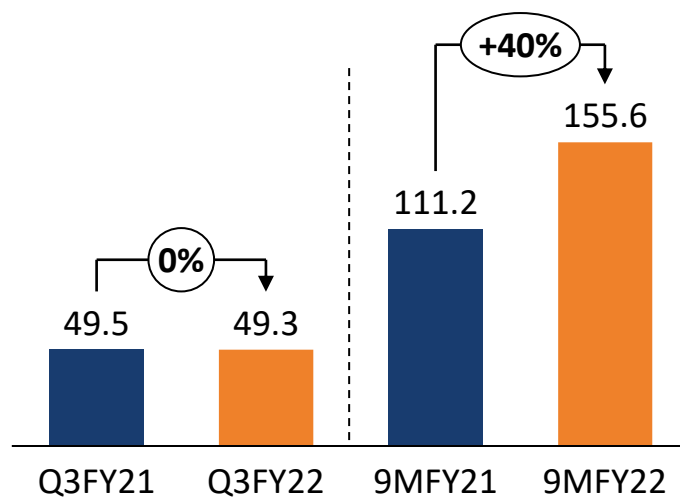
### Gaskets



## EBIDTA



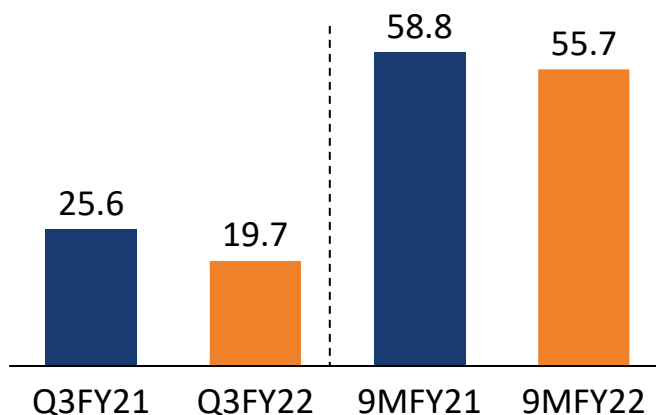
### Forgings



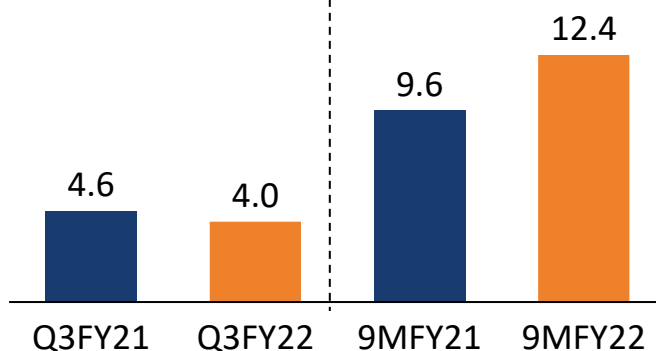
# Q3 & 9M FY22 JV's Performance Highlights

## *Nippon Leakless Talbros Pvt Ltd*

### Total Income from Operations



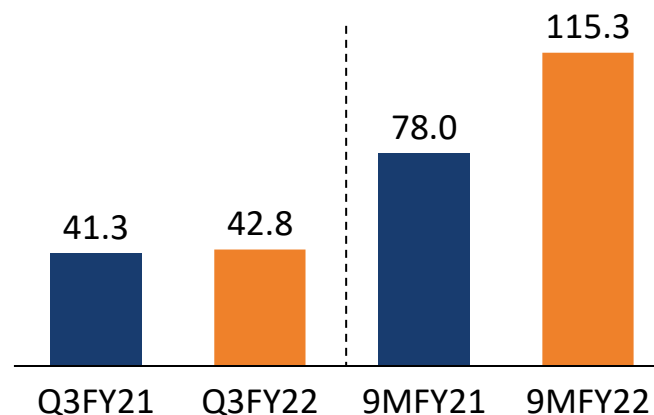
### EBIDTA



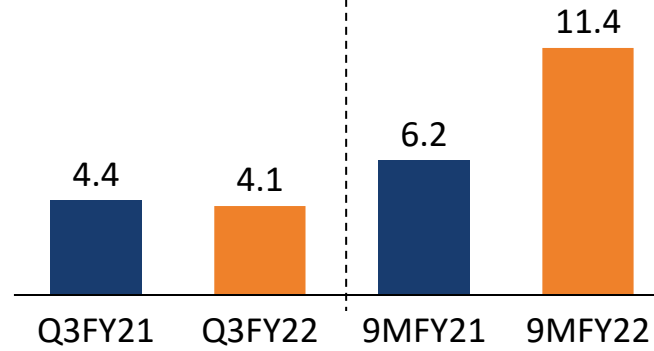
Rs. Crores    Including Total Share of JV    Includes Other Income

## *Marelli Talbros Chassis Systems Pvt Ltd*

### Total Income from Operations

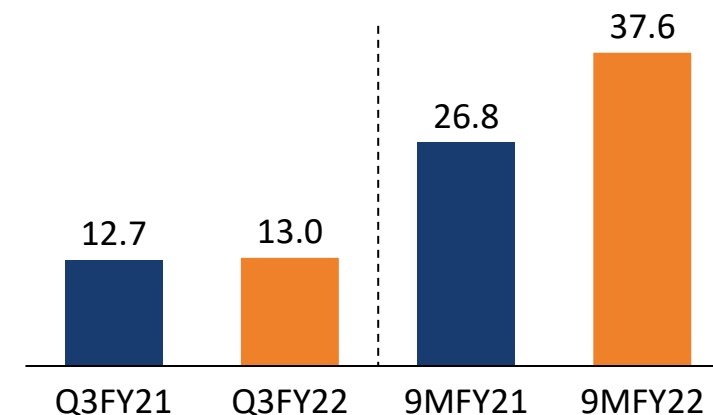


### EBIDTA

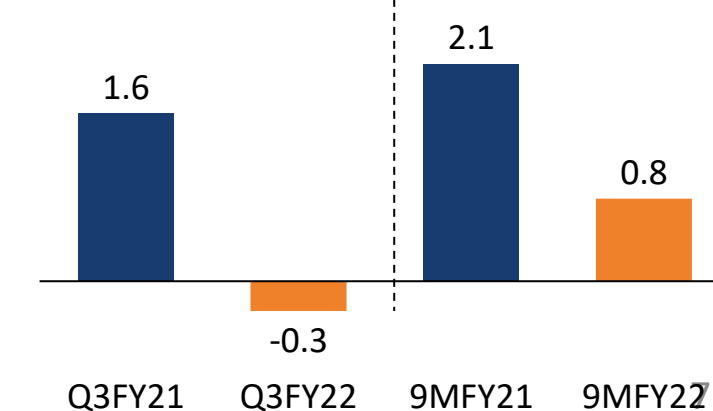


## *Talbros Marugo Rubber Pvt Ltd*

### Total Income from Operations

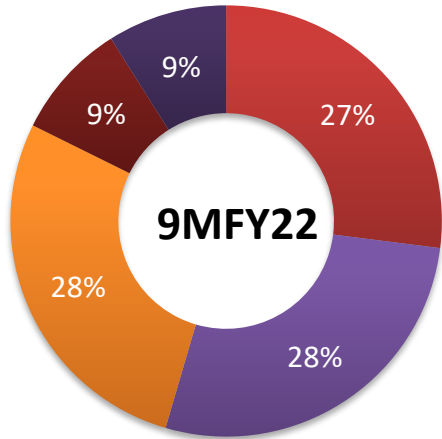
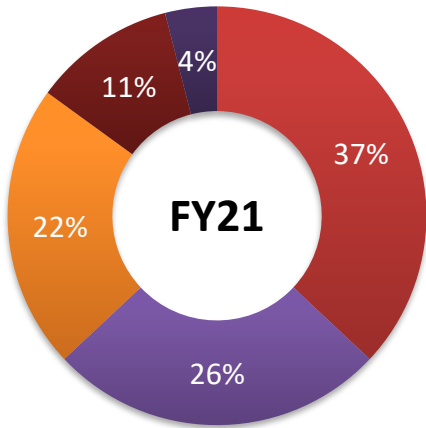
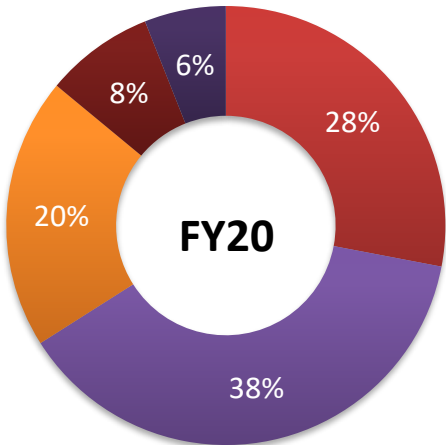


### EBIDTA



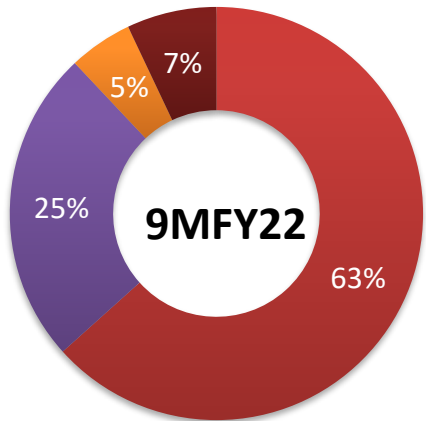
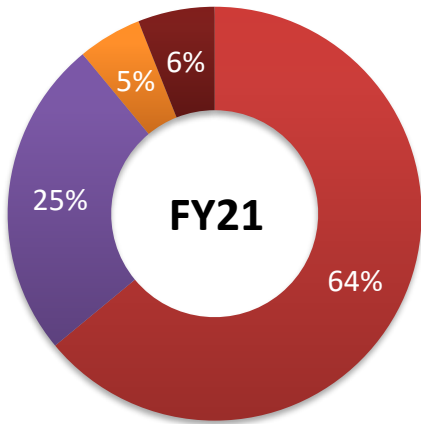
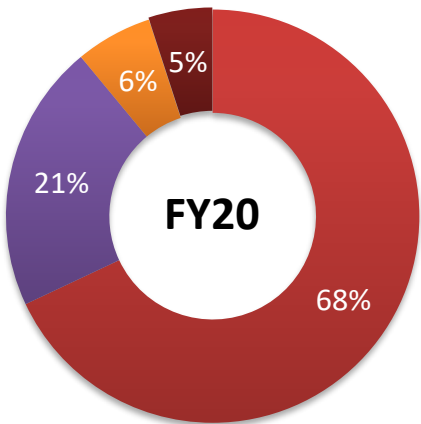
# Across varied segments...

Domestic Break Up\*



■ 2 & 3 Wheelers   ■ Passenger Vehicle   ■ HCV & LCV   ■ Agri & Off Loaders   ■ Others

Overall Break Up\*



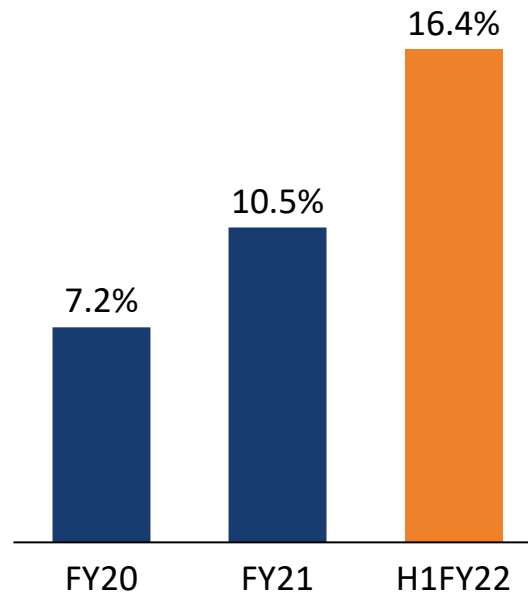
■ OEM   ■ Exports   ■ After Market   ■ Others

\*Proportionate Share of JV

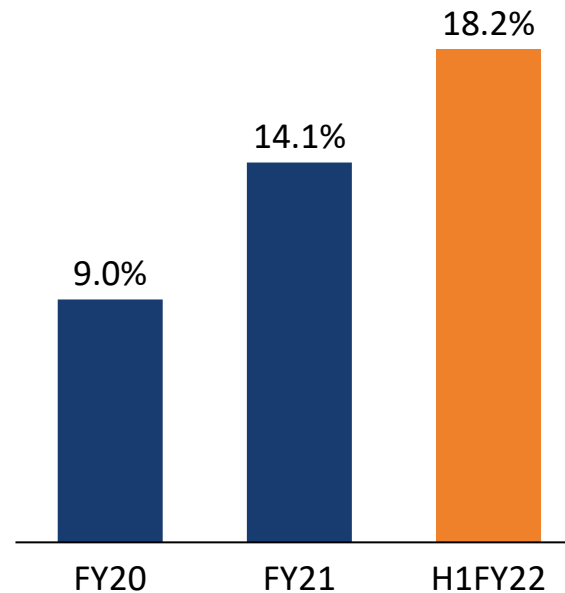


# Improving Our Key Metrics

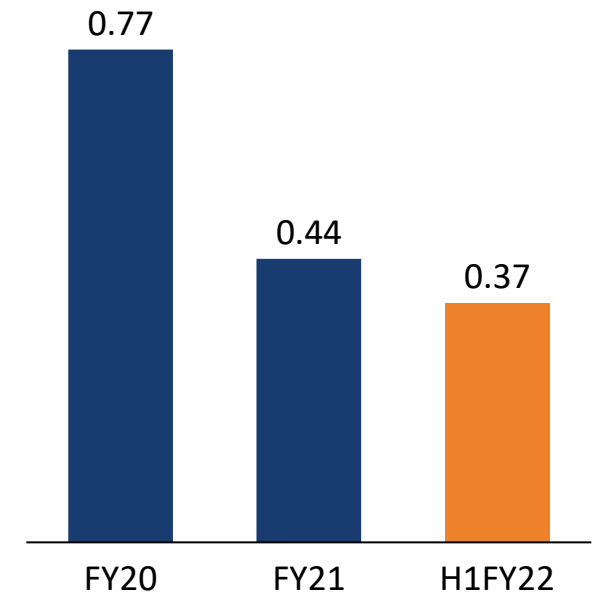
## Return on Equity



## Return on Capital Employed



## Debt/Equity



Note:

- All the ratios have been calculated on Consolidated Basis
- PAT, Net Worth and Capital Employed is excluding Capital Gain
- EBIT is inclusive of JV Profit
- H1FY22 is Annualised

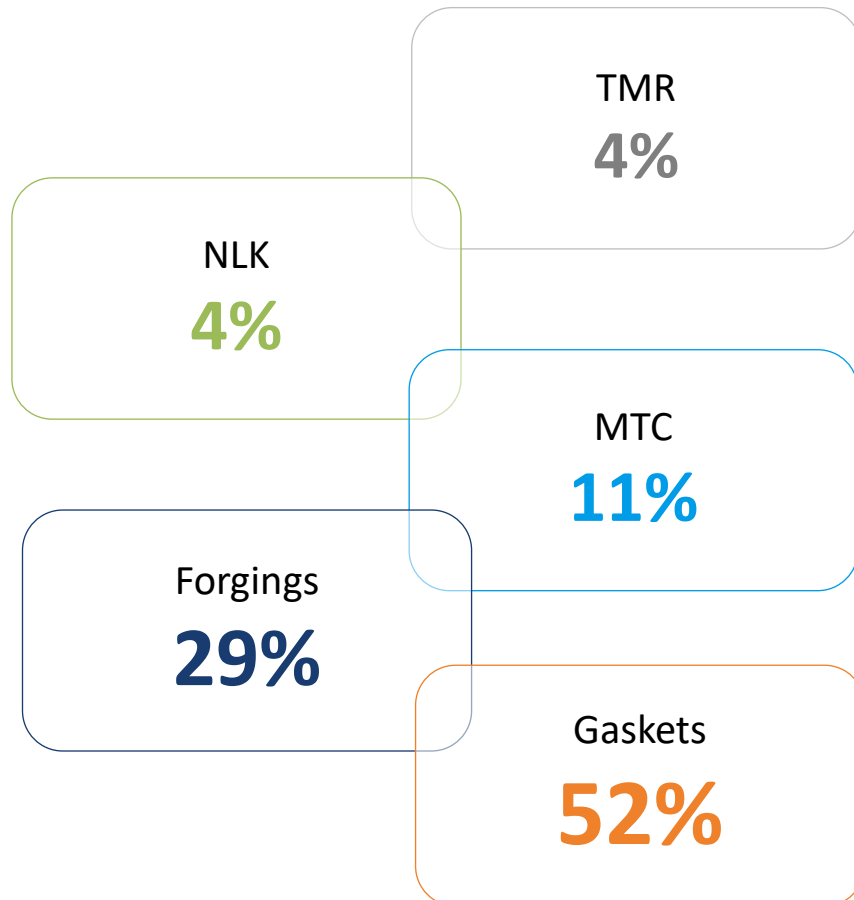
# Q3 & 9M – FY22 Consolidated Profit & Loss Statement

Particulars (Rs. In crores)	Q3FY22	Q3FY21	Y-o-Y	9MFY22	9MFY21	Y-o-Y
<b>Revenue from Operations</b>	<b>148.4</b>	<b>129.5</b>	<b>14.5%</b>	<b>429.2</b>	<b>286.6</b>	<b>49.8%</b>
Other Income	2.1	2.5		5.8	6.2	
<b>Total revenue from Operation</b>	<b>150.5</b>	<b>132.1</b>	<b>14.0%</b>	<b>435.0</b>	<b>292.8</b>	<b>48.6%</b>
Raw Material	80.2	70.1		228.9	155.9	
Employee Cost	16.9	15.0		49.2	37.1	
Other Expenses	32.6	25.8		96.6	59.8	
<b>EBITDA</b>	<b>20.9</b>	<b>21.1</b>	<b>-1.3%</b>	<b>60.3</b>	<b>40.0</b>	<b>50.9%</b>
<b>EBITDA Margin</b>	<b>13.9%</b>	<b>16.0%</b>		<b>13.9%</b>	<b>13.7%</b>	
Depreciation	5.5	6.0		17.1	16.5	
<b>EBIT</b>	<b>15.4</b>	<b>15.2</b>	<b>1.5%</b>	<b>43.2</b>	<b>23.5</b>	<b>84.0%</b>
<b>EBIT Margin</b>	<b>10.2%</b>	<b>11.5%</b>		<b>9.9%</b>	<b>8.0%</b>	
Finance cost	2.8	3.3		9.0	10.4	
Share of Profit from JVs	1.7	2.7		5.3	2.9	
<b>Profit before Tax</b>	<b>14.3</b>	<b>14.5</b>	<b>-1.7%</b>	<b>39.5</b>	<b>15.9</b>	<b>148.1%</b>
Tax	3.1	4.0		7.2	4.2	
<b>Profit After Tax</b>	<b>11.2</b>	<b>10.6</b>	<b>6.1%</b>	<b>32.3</b>	<b>11.7</b>	<b>176.0%</b>
<b>PAT Margin %</b>	<b>7.4%</b>	<b>8.0%</b>		<b>7.4%</b>	<b>4.0%</b>	

# H1 FY22 Consolidated Balance Sheet

ASSETS	Sep-21	Mar-21	EQUITY AND LIABILITIES	Sep-21	Mar-21
<b>Non-current assets</b>			<b>Equity</b>		
Property, plant and equipment	146.7	145.4	Equity Share capital	12.3	12.3
Capital work in progress	1.0	3.0	Other equity	257.8	235.2
Investment property	3.0	3.1	<b>Sub-total - Shareholders' funds</b>	<b>270.1</b>	<b>247.5</b>
Intangible assets	0.9	1.2			
Intangible assets under development	-	-	<b>LIABILITIES</b>		
Investments accounted for using the equity method	55.3	51.7	<b>Non-current liabilities</b>		
<b>Financial assets</b>			<b>Financial liabilities</b>		
Investments	26.6	21.5	Borrowings	9.9	14.1
Other financial assets	1.6	1.6	Other financial liabilities	0.2	0.2
Non-Current tax assets (Net)	-	-	Provisions	1.9	2.3
Other non-current assets	5.2	2.5	Deferred tax liabilities (net)	4.6	5.5
<b>Sub-total - Non-Current Assets</b>	<b>240.5</b>	<b>230.0</b>	Other non-current liabilities	0.4	0.7
			<b>Sub-total - Non-current liabilities</b>	<b>16.9</b>	<b>22.8</b>
<b>Current assets</b>					
Inventories	107.6	102.1	<b>Current liabilities</b>		
<b>Financial assets</b>			<b>Financial liabilities</b>		
Trade receivables	148.7	155.0	Borrowings	90.8	88.7
Cash and cash equivalents	1.0	2.7	Trade payables	148.6	149.4
Bank balances other than Cash and Cash equivalents	5.3	9.1	Other financial liabilities	7.6	9.3
Loans	4.5	4.4	Other current liabilities	2.5	4.0
Other financial assets	2.7	3.0	Provisions	0.9	0.9
Other current assets	29.9	22.5	Current tax liabilities (net)	2.7	6.4
<b>Sub-total - Current Assets</b>	<b>299.7</b>	<b>298.9</b>	<b>Sub-total - Current liabilities</b>	<b>253.1</b>	<b>258.6</b>
<b>TOTAL - ASSETS</b>	<b>540.2</b>	<b>528.9</b>	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>540.2</b>	<b>528.9</b>

## 9M FY22 - Revenue Contribution



Proportionate Share of JV

## Segments

- 2 Wheelers
- 3Wheelers
- Passenger Vehicles
- Commercial Vehicles
- Agri / Off-Loaders and Industrial

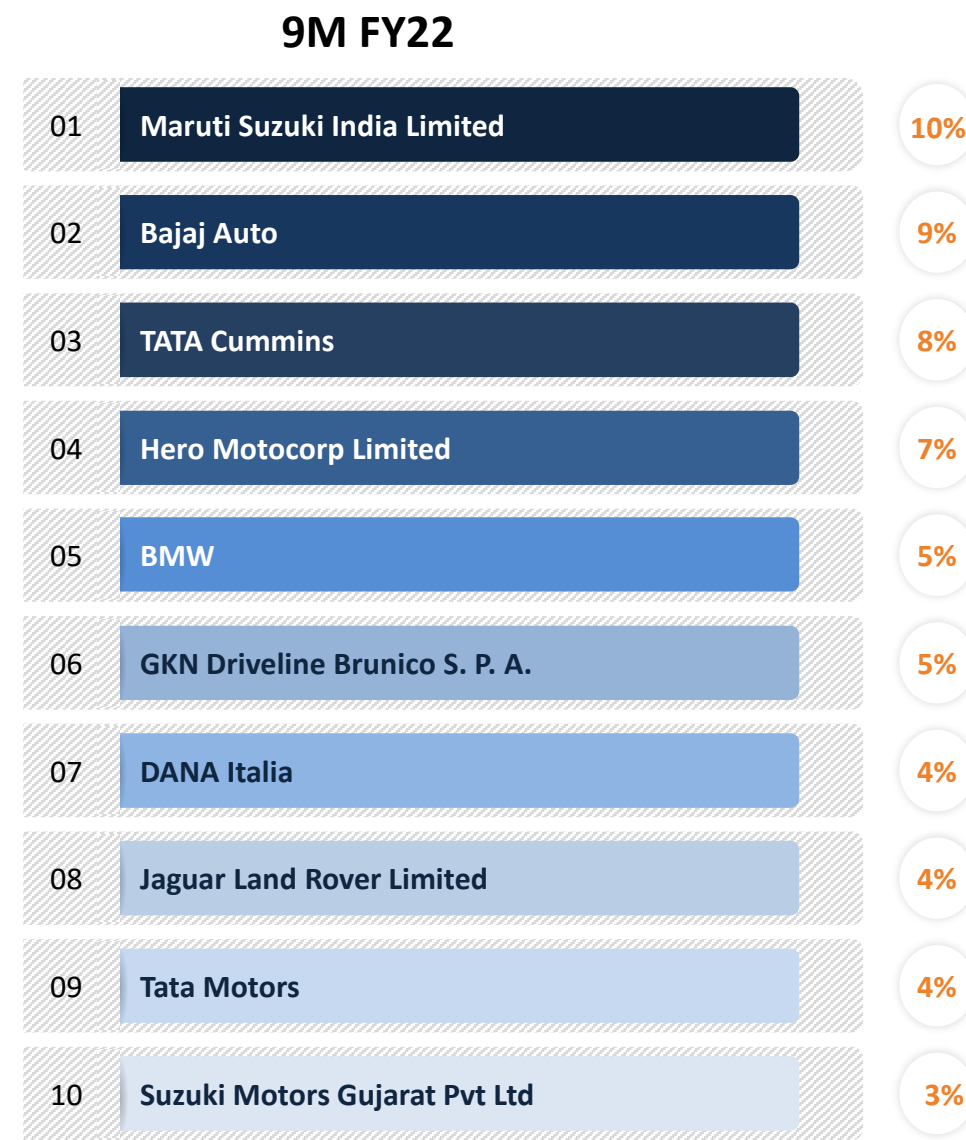
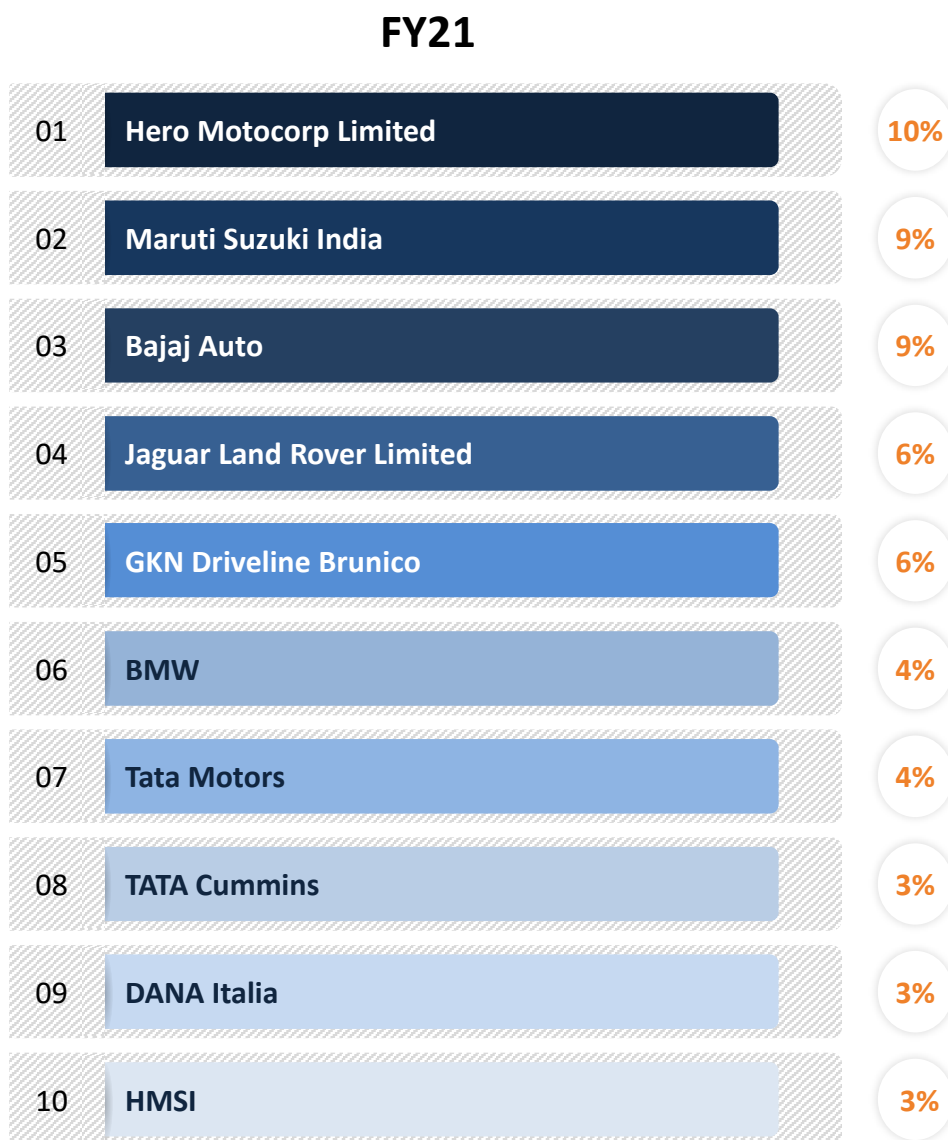
## Product Portfolio

- Gaskets
- Heat Shields
- Forgings
- Chassis Systems
- Anti vibration
- Hoses

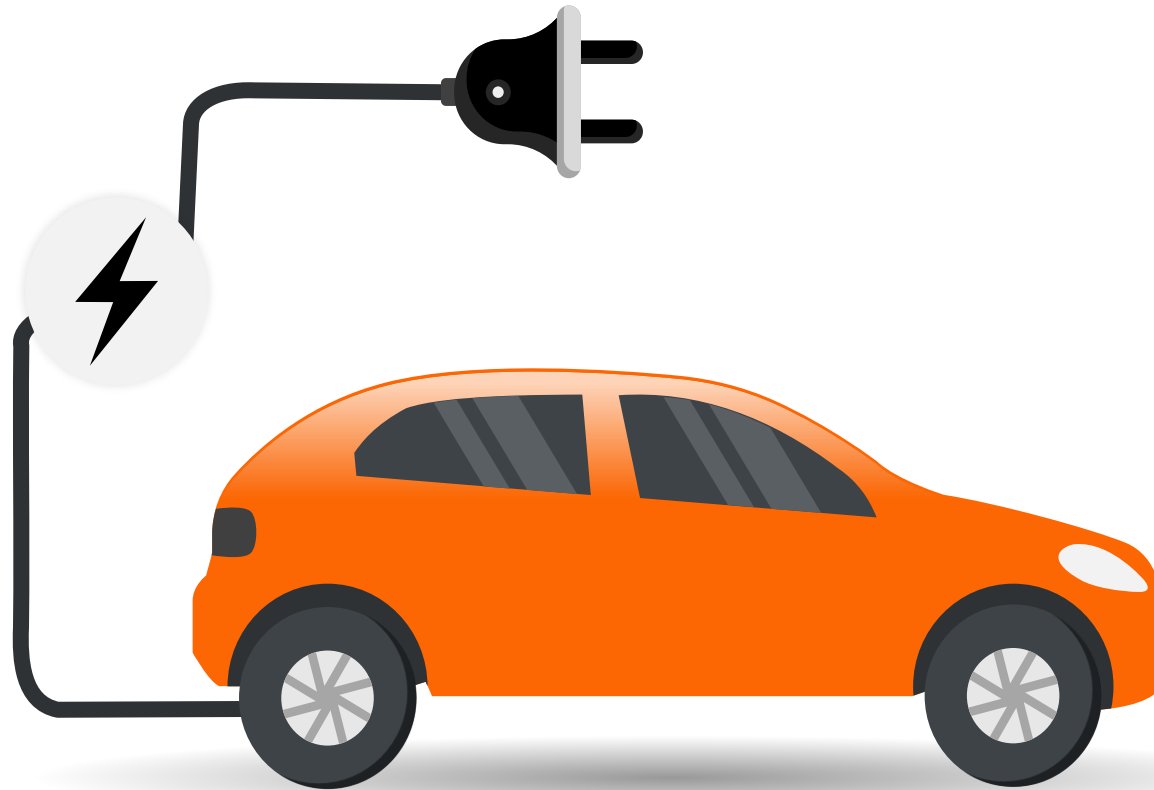
## Market Exposure

- OEMs
- After Market
- Exports
- Others

# Having Diversified Customer base - Top 10 Customers



Including Total Share of JV



## FORGINGS

- Supplying parts for Plug-in hybrid Electric Vehicles to OEMs globally



- Marelli Talbros is working on new RFQ's for several Indian and global OEM's for supporting development of future EV's
- Marelli Talbros Supplies Critical Suspension Components to EV's.

# Multi-year orders received in FY21 – Adding to growth in FY22

## Multi-Year order win for BIW parts

- Marelli Talbros Chassis Systems Pvt. Ltd., JV company has received multi-year order from a Large European Car Manufacturer. The Order is for supplying BIW (Body in White design) parts
- The order supplies will begin in Q1FY22 from the JV Company's plant in Pune, Maharashtra. The annual order value is estimated at Rs. 14.4 crores. The order value is estimated at approximately Rs. 92 crores over the life of the contract. No major investments will be required to fulfil this order as the JV Company has sufficient capacity.

## Careful Strategic Planning And Implementation Efforts



## Technical Assistance Agreement with SANWA

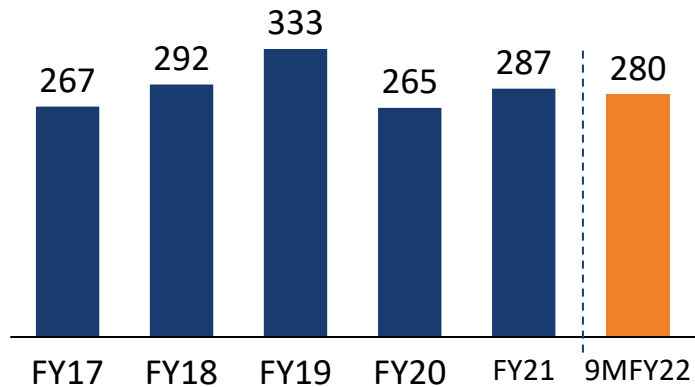
- Entered in a Technical Assistance Agreement (TAA) with its Japanese partner 'Sanwa Packing Industry Co. Ltd.' for Light Weight Aluminium Heat Shields
- Light Weight Aluminium Heat Shield – Nimbus (Product name) by Sanwa is the world's first aluminium light weight heatshield for exhaust systems
- This product will be used for automotive applications and is a futuristic product technology which offers value added features like Noise Reduction, Emission Control, Heat Insulation at challenging temperatures and is a widely used on new generation engines including Hybrid and EVs
- This product will be of a strong support to OEMs in building BS-VI products

### Commenting on the order Mr. Anuj Talwar, Jt. Managing Director, Talbros Automotive Components Limited said:

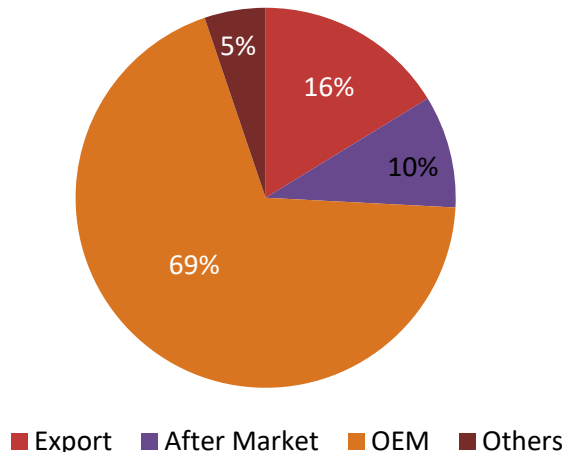
*"We had a great start of the year 2021 by addition of this order to our portfolio. This order our second large win in the current financial year and is a testimony to our capabilities of a trusted and quality focused supplier in the Auto Components Industry. This order further enhances the revenue growth visibility and will lead to operating leverage benefits due to low level of capex required to fulfil this order.*

*We remain buoyant on the export opportunities for Indian Auto Components Industry and believe the positive momentum to continue for specialized manufacturers like us."*

## Standalone – Total Income

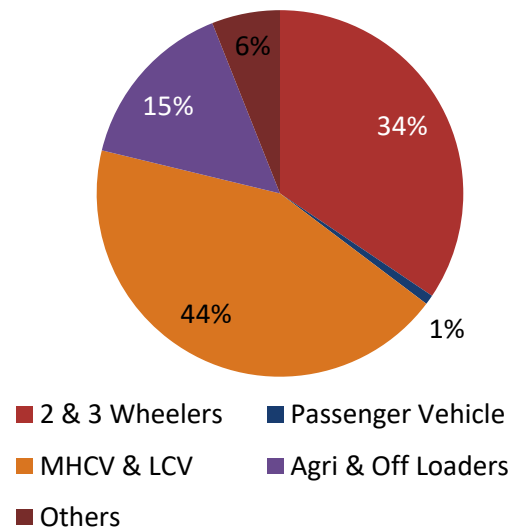


## Segment wise Break Up\*



\*Excludes other income

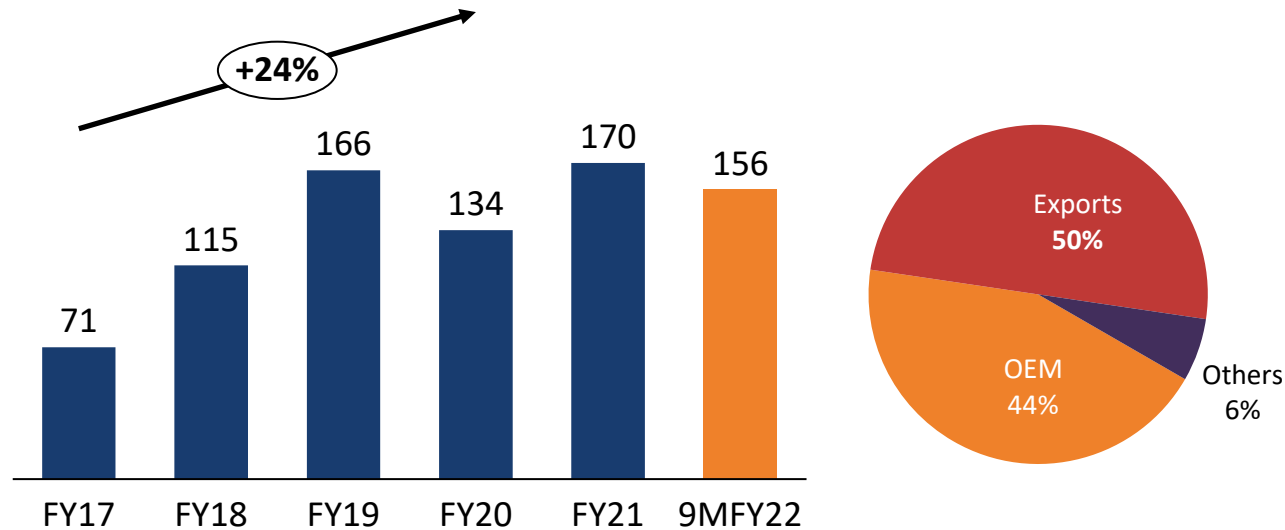
## 9MFY22 OEM Breakup\*



- In – House tool design and manufacturing
- ~**40%** Market share in Gaskets **3x** the nearest competitor
- Market Leader in – Two Wheeler, Agri & Off Loaders, HCV & LCV segment
- Single Source Supplier for 5 of our customers
- **100% Asbestos Free player**
- Export orders from established international brands
- Introduced dedicated **Heat Shield line**: critical for heat, sound and vibration insulation
- Signed up exclusive contract with **SANWA** for Light Weight Aluminium Heat Shields which is used for automotive applications **specially in PV segment** and is a futuristic product technology
- Value added features like Noise Reduction, Emission Control, Heat Insulation at challenging temperatures and is a widely used on new generation engines including Hybrid and EVs
- This product will be of a strong support to OEMs in building BS-VI products



# Standalone Business – Forgings



- Installation of 2,500 Ton Press completed
- In discussion with various Indian & European Tier 1 Customers for heavier forging products
- Started supplies for the order received from a European OEM
- Moving towards heavier forged parts
- Currently, this segment is gaining momentum in both Domestic and overseas market

- One stop solution for **Hot Forging** (750 to 2,500 Ton Press)
- In-House tool design and manufacturing
- Strong presence in **Overseas Market** & Supplier to **top Tier I** companies
- **One Stop Solution** for Die Design, Machine parts and Heat treatment (Normalizing and Carbohydriding)
- Revenue for **9MFY22 stood at Rs 161 Cr**
- **Received order worth Rs. 25 cr to be delivered in FY22 for Plugin Hybrid EV**

## Products - Various Types

- King Pins
- Gear Blanks
- Housing & Yoke Shafts

# Strong Global Partnerships - Joint Ventures



## Nippon Leakless Talbros Pvt Ltd (NLK)

- **Nippon Leakless Corporation** (Japan) - One of the largest global manufacturers of gaskets and a major Supplier for **Honda**
- Established in 2005 with 40% Talbros Share
- 100% Sales to OEMs to Honda and Hero

## Marelli Talbros Chassis Systems Pvt Ltd (MTC)

- **Magneti Marelli S.p.a** (Milano) - A Fiat group company with annual revenue of over € 6 Bn
- 50:50 partnership commenced production in April 2012
- 100% Sales to OEMs
- Significant share of Control Arms business from Maruti Suzuki and Tata

## Talbros Marugo Rubber Pvt Ltd (TMR)

- **Marugo Rubber Industries Ltd** (Japan) - Global leader in supply of **Anti-Vibration Product and Hoses**
- **50:50** partnership commenced production in February 2013
- 100% Sales to OEMs predominantly Maruti Suzuki

## PRODUCTS

Gaskets

- Control Arms
- Front Axle
- Rear Axle

- Engine Mounts
- Suspension Bushes
- Strut Mounts
- Rubber Bushes
- Mufflers & Hangers
- Hoses

## KEY CUSTOMERS

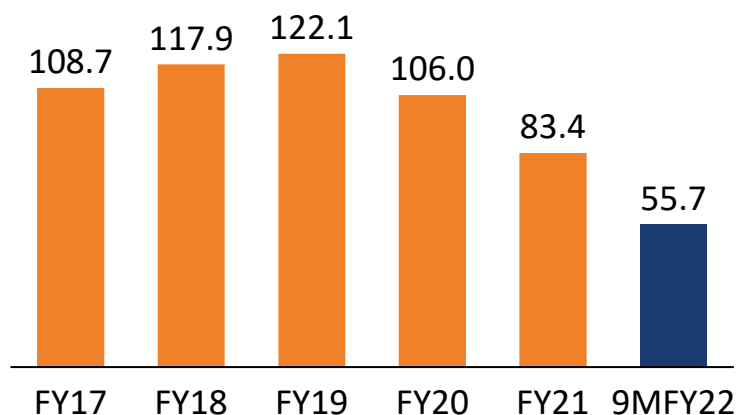
- Hero Motor Corp
- HMSI
- India Yamaha
- Honda Car India
- Honda Siel Power Products

- Maruti Suzuki India
- Jaguar Land Rover
- Suzuki Motors Ltd
- Magna Steyr Fahrzeugtechn
- Bajaj Auto

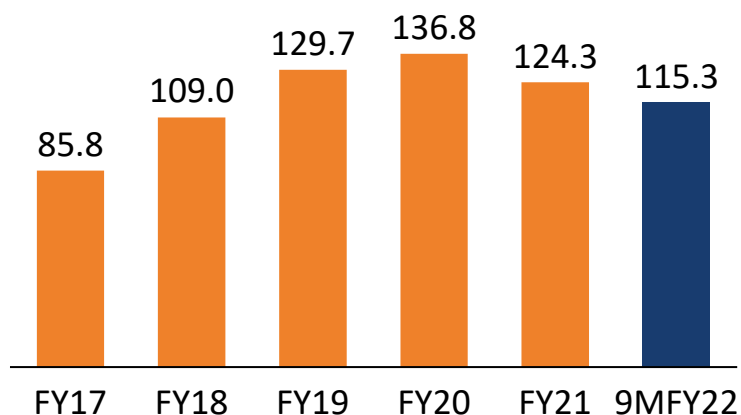
- Maruti Suzuki
- QH Talbros
- Daimler India Commercial Vehicle Pvt Ltd, Tamilandu
- Suzuki Motors Gujarat Pvt Ltd

# JV's Performance Highlights - Total Income from Operations

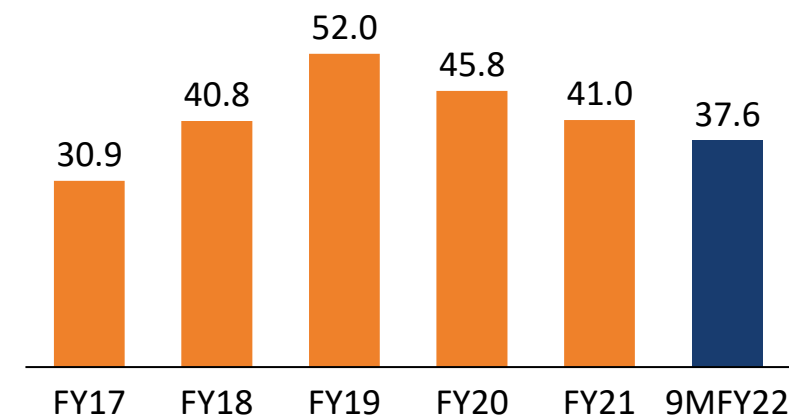
## *Nippon Leakless Talbros Pvt Ltd*



## *Marelli Talbros Chassis Systems Pvt Ltd*



## *Talbros Marugo Rubber Pvt Ltd*



## One of the Most Hedged Auto Component Players



Over **6 Decades** of experience in Auto Component manufacturing



Diversified Auto Component player with presence *across Two Wheelers, Passenger, Commercial Vehicles and Farm Equipment's*



Wide client base, *~40% revenue from top 5 clients*



Businesses across *OEMs, Exports and After Market*



**Four International Technology Tie-ups** including 3 JVs for Best in Class Products



Diversified Portfolio - *Gaskets, Forgings, Suspension Systems, Anti-vibration Products & Hoses*



Consistent **Dividend Pay-out over 50 years**



## ***Anuj Talwar – Joint Managing Director***

*Is a Bachelor in Business Administration from college of William & Mary, Virginia, USA and Master of Business Administration from Boston University Graduate School of Management. He has been associated with the Company since 2008. He has over 16 years of rich experience in the Corporate Finance, Credit analysis and Auto Industry, coupled with his extensive knowledge, expertise in Business Development, International Marketing, General Management and focus on new tech.*

*Mr. Anuj Talwar is looking after the performance and business growth of the Company and its Joint Ventures on regular basis.*

*He has been successfully able to streamline – products, people perception and positioning of the Company.*

## ***Navin Juneja – Director & Group CFO***

*Is a B.Sc. (Mathematics) and Chartered Accountant (FCA). He is working as Finance Head of Talbros Group as its Group CFO. He is also a Director on Board of the Company. He advises the Company, its Joint Ventures and other Group Companies on Financial Management and Corporate Planning.*

*He has more than 36 years of rich experience in Finance, Accounts, Treasury, Taxation and General Management.*

*He has extensive experience in the development and implementation of strategic business plans.*



# Board of Directors

 <p><b>Mr. Naresh Talwar</b> <i>Chairman</i></p>	<ul style="list-style-type: none"> <li>Mr. Naresh Talwar, aged 80 years, is a Promoter and Non- Executive Chairman of the Company. He has been associated with the Company since 1976. He was elected as Chairman of the Company on April 01, 2000.</li> <li>He is a graduate from St. Stephen College, Delhi University, having rich experience in the automotive components industry for more than 53 years.</li> </ul>	 <p><b>Mr. Umesh Talwar</b> <i>Vice Chairman &amp; MD</i></p>	<ul style="list-style-type: none"> <li>Mr. Umesh Talwar, has done B.Com (Hons) from Delhi University and MBA from XLRI, Jamshedpur. He has more than 44 years of rich experience in the automotive components industry. Associated with company since 1977</li> <li>Mr. Umesh Talwar is one of the Promoters of the Company and has been managing the affairs of the company as its Vice Chairman &amp; Managing Director (VCMD) since 2000</li> </ul>
 <p><b>Mr. Varun Talwar</b> <i>Joint Managing Director</i></p>	<ul style="list-style-type: none"> <li>Mr. Varun Talwar, aged 51 years, has done BS in Business Administration from Drexel University, Philadelphia USA. He has been associated with the Company since 2006.</li> <li>Worked overseas with Stoffel Seals Corporation i.e. a New York (NYC) based Company besides American Express Bank (NYC). Has more than 24 years of experience in the IT, Auto Components &amp; Health Care Industry</li> </ul>	 <p><b>Mr. Anuj Talwar</b> <i>Joint Managing Director</i></p>	<ul style="list-style-type: none"> <li>Mr. Anuj Talwar, aged 40 years, is a Bachelor in Business Administration from college of William &amp; Mary, Virginia, USA and Master of Business Administration from Boston University Graduate School of Management</li> <li>Associated with the Company since 2008. He had over 16 years of rich experience in the Corporate Finance, Credit analysis and Auto Industry</li> </ul>
 <p><b>Mr. Navin Juneja</b> <i>Director</i></p>	<ul style="list-style-type: none"> <li>Mr. Navin Juneja, aged 63 years, is a B.Sc. (Mathematics) and Chartered Accountant (FCA). He is working as Finance Head of Talbros Group as its Group CFO</li> <li>Advises various companies on financial management and corporate planning. He had more than 36 years of rich experience in Finance, Accounting and Strategic Planning</li> </ul>	 <p><b>Mr. Vidur Talwar</b> <i>Non-Executive Director</i></p>	<ul style="list-style-type: none"> <li>Mr. Vidur Talwar, aged 49 years has done B.S. in Business Administration and MBA in Finance from Drexel University, Philadelphia, PA</li> <li>Responsible for day-to-day operations of T&amp;T Motors, dealers for Mercedes Benz. He has more than 25 years of rich and varied experience in automotive components industry</li> </ul>
 <p><b>Mr. Deepak Jain</b> <i>Independent Director</i></p>	<p>Mr. Deepak Jain has been appointed as an Additional Director w.e.f. 29<sup>th</sup> December, 2021. Mr. Deepak Jain is the Chairman &amp; Managing Director of Lumax Industries Limited. An alumnus of Illinois Institute of Technology, USA in Operations Management and International Business, Mr Deepak Jain has experience of more than 20 years in the automotive industry.</p>	 <p><b>Mr. Anil Kumar Mehra</b> <i>Independent Director</i></p>	<ul style="list-style-type: none"> <li>Mr. Anil Kumar Mehra, aged 76 years, is a Bachelor in Commerce (Hons.) from Sri Ram College of Commerce, Delhi University. He is a fellow member of the Institute of Chartered Accountants of England and Wales and ICAI.</li> <li>He is an Independent Director on the Board of the Company. He had over 39 years of rich experience in Statutory Audit, Internal Audit, Management Audit &amp; Special Investigative Audit</li> </ul>
 <p><b>Mr. Amit Burman</b> <i>Independent Director</i></p>	<ul style="list-style-type: none"> <li>Mr. Amit Burman, aged 51 years, has done MBA from University of Cambridge, UK and MSC in Industrial Engineering from Columbia University. He is an Independent Director on the Board of the Company</li> <li>Has 24 years of rich experience. He has worked with Colgate Palmolive, Tishcon Corporation, NYC, USA. He is currently serving as Chairman of Dabur India Limited</li> </ul>	 <p><b>Mr. Tarun Singhal</b> <i>Independent Director</i></p>	<ul style="list-style-type: none"> <li>Mr. Tarun Singhal, aged 63 years, is a B. Tech (E.E) from the Indian Institute of Technology, Kanpur and is a retired top level executive with more than 41 years' of experience including 22 years in the automotive industry in India and abroad. He is an Independent Director on the Board of the Company. Currently, he is a consultant providing consultancy to clients in the Auto Industry</li> </ul>
 <p><b>Mrs. Priyanka Gulati</b> <i>Independent Director</i></p>	<ul style="list-style-type: none"> <li>Ms. Priyanka Gulati, aged 43 years, is a member of the Institute of Chartered Accountants of India. She is an Independent Director on the Board of the Company. Has more than 20 years of rich experience in management consulting &amp; entrepreneurship. She has been associated with tier-1 consulting firms Accenture Management Consulting and Deloitte. She is also the founder and Director of Manthan Advisors</li> </ul>	 <p><b>Mr. Ajay Kumar Vij</b> <i>Independent Director</i></p>	<ul style="list-style-type: none"> <li>Mr. Ajay Kumar Vij, aged 60 years, has done MBA from Punjab University, Chandigarh, India. He is an Independent Director on the Board of the Company</li> <li>Co-Founder and CEO of Asian Healthcare Fund (AHF). He has wide experience in identifying promising business opportunities, developing growth strategy, structuring global expansion and alliances</li> </ul>



## ***Mr. Manish Khanna***

### **Chief Financial Officer**

A Qualified CA and MBA, he has over 17 years of experience with LeeBoy India Constructions, Doosan Infracore, Escorts Construction Equipment and Amforge Industries

## ***Mr. Suresh Sharma***

### **President Operations – Gaskets Division**

He is an engineer and MBA (Operations). He has over 25 years of experience in the Auto Components sector and has worked with Munjal Showa, Endurance, JBM Auto and Omax Auto

## ***Mr. Akira Iijima***

### **Managing Director – Nippon Leakless Talbros Pvt. Ltd.**

He holds diploma in engineering and has experience of 15 years working in the Gasket Industry. He has been associated with Nippon Leakless for over a decade. He is appointed as MD of Nippon Leakless Talbros Pvt Ltd WEF 1<sup>st</sup> March, 2021

## ***Mrs. Seema Narang***

### **Company Secretary**

She has over 29 years of experience in the secretarial department and has worked with Whirlpool of India and Aksh Optifibre Ltd

## ***Mr. Vivek Singh***

### **President – Forging Division**

He holds a Mechanical Engineering degree and has a rich experience in manufacturing of more than two decades in varied sectors including Auto & Auto component, Railway signalling & Telecom, Geo Info Systems & IT technology and Powertrain.

## ***Mr. Ashish Gupta***

### **CEO – Magneti Marelli Talbros Chassis System Pvt. Ltd.**

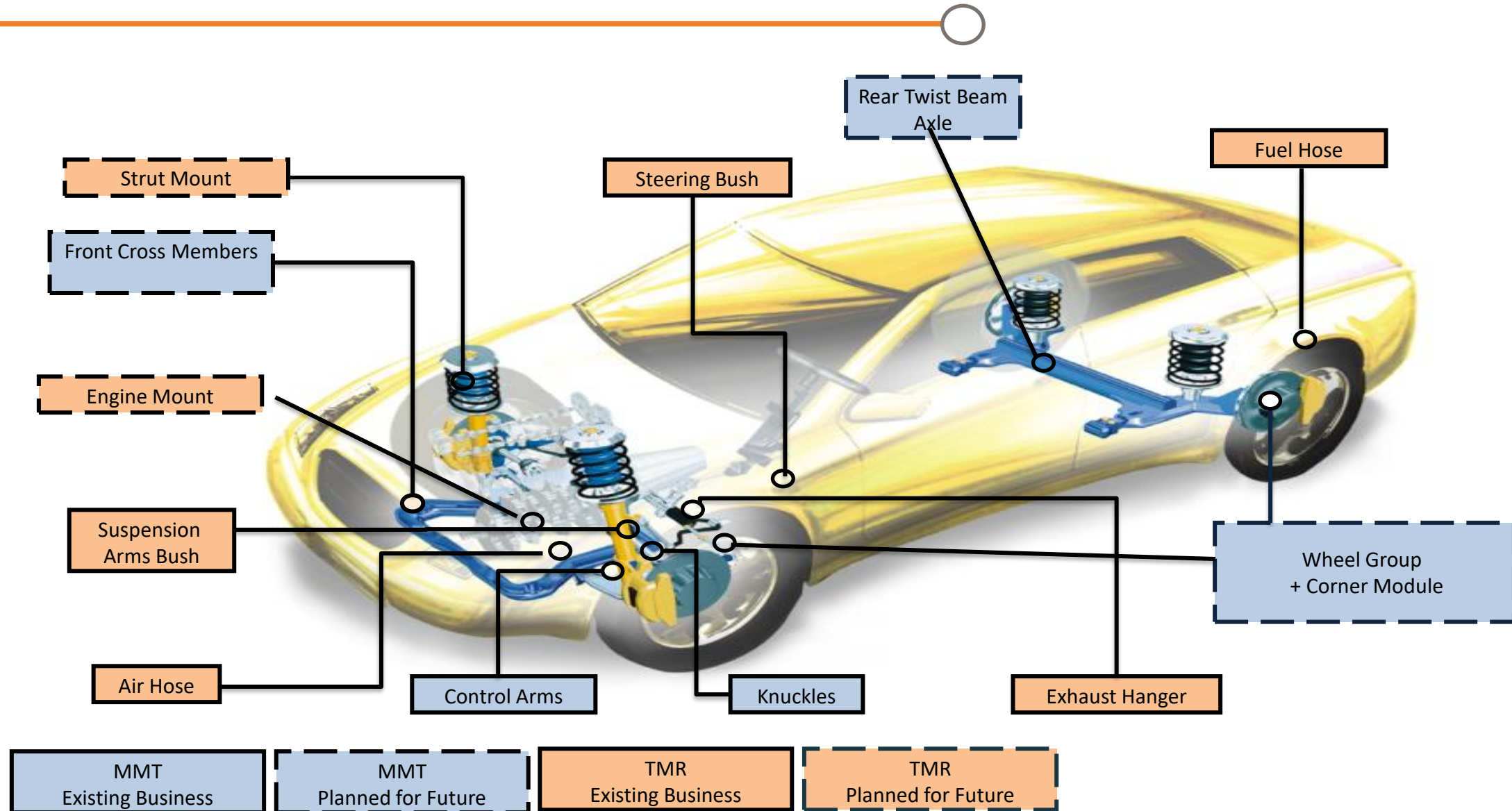
He holds a BE degree and has over 24 years of experience with manufacturing companies in India, Europe & CIS

## ***Mr. Toshiya Morimoto***

### **Managing Director – Talbros Marugo Rubber Pvt. Ltd**

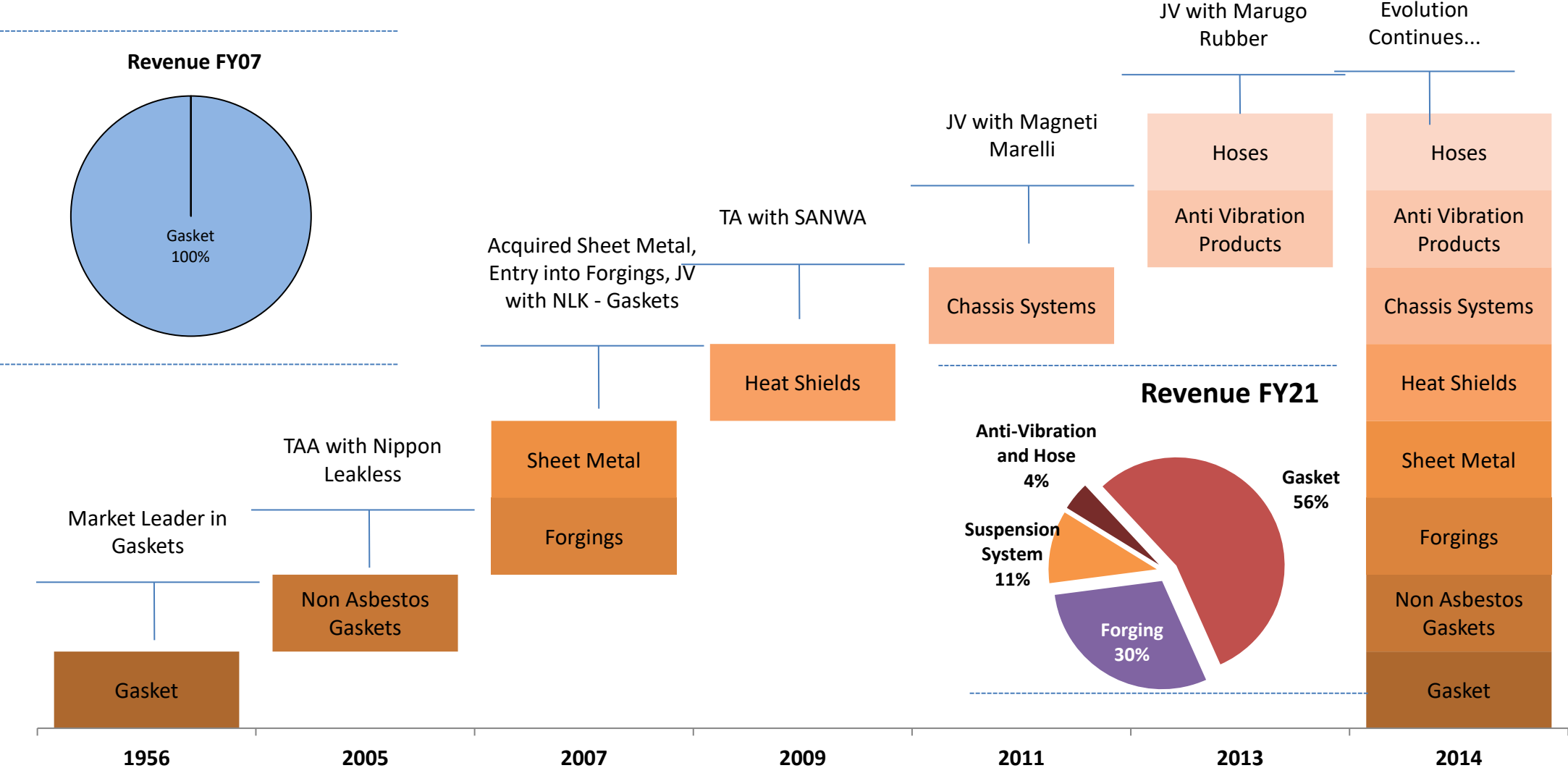
He is an Engineer and has an experience of over 37 years and has worked with Sanyo Electric Co. Limited

# Scope of Joint Ventures





# Evolving Product Portfolio



# Diversified Customer - OEM

Hedged Customer Base

2 Wheeler



Passenger



HCV/LCV



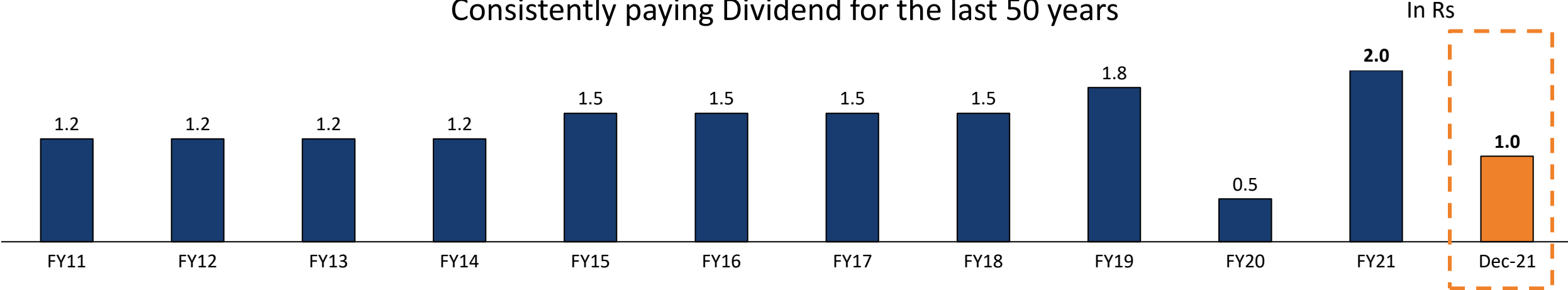
Agri & Off Loader



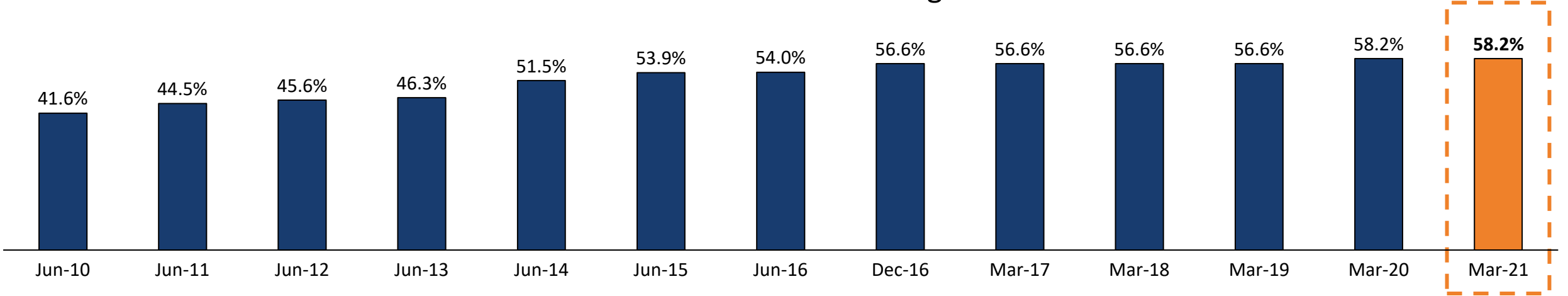
Agri & Off Loader



Consistently paying Dividend for the last 50 years



Promoter Shareholding



# Appreciation From Customers

General Motors Company  
30001 Van Dyke Avenue  
Warren, MI 48083  
www.gm.com



Dear Supplier,

Congratulations for being awarded our GM Supplier Quality Excellence Award for the 2019 calendar year! As previously communicated in the award notification letter sent out in March, this year we are distributing certificates instead of award plaques due to the unprecedented events with COVID-19. In order to speed up the process (due to on-site office access limiting the ability to send hard copies), certificates will be distributed electronically to the awarded manufacturing location by your assigned GM SQE.

Congratulations again for your outstanding performance in 2019 and for being a valued partner. We thank you for your continued understanding and support during these unprecedented times.

Warm regards,

*Richard Demuynck*  
Richard Demuynck,

Executive Director, Global Supplier Quality & Development



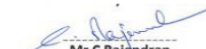
## CERTIFICATE OF APPRECIATION

This Certificate is awarded to

**TALBROS AUTOMOTIVE COMPONENTS LTD**

(HARYANA)

We congratulate and appreciate your persistent efforts in maintaining higher levels of capability and performance and being in **QUAD A** for the period **Q3** of **FY20**. We look forward to your continued efforts to achieve benchmark levels of quality performance.

  
Mr C Rajendran  
Head - Supplier Quality

  
Mr Vivek Agrawal  
Head - Procurement



GENERAL MOTORS

## Supplier Quality Excellence Award 2019

**Presented to:**  
**TALBROS AUTOMOTIVE COMPONENTS LTD**

650061286

For your outstanding 2019 performance to  
General Motors.

*Thank You*

Rick Demuynck  
Rick Demuynck  
Executive Director Supplier Quality & Development  
01/01/2020

Jewel Shi  
Jewel Shi  
Director GM International Operations  
01/01/2020



GENERAL MOTORS



# Customer Awards for Best Performances



**Quality improvement contest award  
–Kirloskar Oil Engines Ltd 2021**



**JLKR-Q certificate-2021**



**Quality improvement contest award –  
Kirloskar Oil Engines Ltd. 2020**



**Appreciation certificate for NPD support  
–Cummins 2020**



**Appreciation award for NPD  
support –Cummins 2020**



**ACMA 16<sup>th</sup> Quality Circle  
Competition 2019**



**HR Association India  
Gold Award 2019**



**PNGI HR  
Excellence Award 2018**



**Eicher Engine  
Supplier Meet 2018**



**Toyota Kirloskar  
Zero Defect Supplies 2018**



**11<sup>th</sup> CII National Competitiveness &  
Cluster Summit 2018  
Kaizen Award – 2<sup>nd</sup>**



**Toyota Kirloskar  
Achieving targets in Quality 2018**



**GM  
Supplier Quality Excellence Award 2017**



**Kirloskar  
Supplier quality improvement-2017**



**Bajaj  
BAVA Pantnagar Cluster  
Convention 2017**

## For further information, please contact:

---

### Company :



Talbros Automotive Components Ltd.  
CIN: L29199HR1956PLC033107

Ms. Seema Narang  
[seema\\_narang@talbros.com](mailto:seema_narang@talbros.com)

[www.talbros.com](http://www.talbros.com)

### Investor Relations Advisors :

**SGA** Strategic Growth Advisors

Strategic Growth Advisors Pvt. Ltd.  
CIN: U74140MH2010PTC204285

Mr. Shogun Jain / Ms. Akashi Modi  
[shogun.jain@sgapl.net](mailto:shogun.jain@sgapl.net) / [akashi.modi@sgapl.net](mailto:akashi.modi@sgapl.net)

Tel: +91 77383 77756 / +91 96198 96128  
[www.sgapl.net](http://www.sgapl.net)

---