

TALBROS AUTOMOTIVE COMPONENTS LIMITED

CIN : L29199HR1956PLC033107

REGD. OFFICE : 14/1, DELHI MATHURA ROAD,

FARIDABAD-121 003 (HARYANA)

Tel No. : 0129-2251482

Website: www.talbro.com, Email: seema_narang@talbro.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. in lacs)

S. No.	Particulars	Standalone			
		Quarter ended		Year ended	
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations	4,879.12	9,163.91	10,747.74	38,529.41
	b) Other income	169.45	201.34	158.41	811.04
	Total income	5,048.57	9,365.25	10,906.15	39,340.45
2	Expenses				
	a) Cost of materials consumed	2,077.43	4,753.37	6,207.73	20,762.44
	b) Purchase of stock-in-trade	31.50	23.03	46.23	175.24
	c) Changes in inventories of finished goods, working in progress and stock-in-trade	729.12	(8.26)	(388.38)	(456.62)
	d) Employee benefits expense	944.78	1,337.40	1,470.73	5,602.18
	e) Finance costs	374.10	372.86	401.49	1,610.23
	f) Depreciation and amortisation expense	455.47	508.40	461.52	1,917.05
	g) Other expenses	1,084.51	2,256.47	2,339.70	8,711.98
	Total expenses	5,696.91	9,243.27	10,539.02	38,322.50
3	Profit/(Loss) before exceptional items and tax (1-2)	(648.34)	121.98	367.13	1,017.95
4	Exceptional items	-	213.80	-	213.80
5	Profit/(Loss) before tax (3-4)	(648.34)	(91.82)	367.13	804.15
6	Tax expense				
	a) Current tax	-	(110.25)	121.41	133.75
	b) Deferred tax	(29.92)	33.98	(17.62)	16.70
	c) Earlier years tax adjustment (net)	-	-	-	(18.19)
	Total (a+b+c)	(29.92)	(76.27)	103.79	132.26
7	Net profit/(Loss) for the period/year (5-6)	(618.42)	(15.55)	263.34	671.89
8	Other comprehensive income				
	a) Items that will not be reclassified to profit and loss	285.22	(596.69)	(696.70)	(1,349.61)
	b) Income tax relating to items that will not be reclassified to profit and loss	(66.44)	140.67	162.30	316.07
	Total other comprehensive income	218.78	(456.02)	(534.40)	(1,033.54)
9	Total comprehensive income for the period/Year (7+8)	(399.64)	(471.57)	(271.06)	(361.65)
10	Paid up equity share capital (face value of Rs. 10 per share)	1,234.56	1,234.56	1,234.56	1,234.56
11	Earnings per equity share (face value of Rs. 10 per share)				
	Basic (Rs.)	(5.01)	(0.13)	2.13	5.44
	Diluted (Rs.)	(5.01)	(0.13)	2.13	5.44
		Not Annualised			

Note:

- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 28, 2020 and have undergone "Limited Review" by the Statutory Auditor of the Company.
- These standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The Company's operations and financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent series of lockdowns announced by the Government of India due to which the operations were suspended for part of quarter and gradually resumed with requisite precautions. The results for quarter are therefore not comparable with those for the previous quarters. The Company has considered the possible effects that may result from this pandemic on the carrying amounts of property, plant and equipment, investment, inventories, receivables and other current assets. The Company expects the carrying amount of these assets will be recovered and no material adjustment required in the financial statement. The Company will continue to closely monitor any material changes to future economic conditions.
- In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Company fall under Auto Components & Parts business, which is considered to be the only reportable segment by the
- Figures for the quarter ended March 31, 2020, represent the balancing figures between the audited figures in respect of full financial year and the published figures for the nine months ended December 31, 2019, which were subject to limited review.



For Talbros Automotive Components Ltd.,

Umesh Talwar
Vice Chairman & Managing Director

DIN : 00059271

Date : August 28, 2020
Place : Gurugram

TALBROS AUTOMOTIVE COMPONENTS LIMITED

CIN : L29199HR1956PLC033107

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. In lacs)

S. No.	Particulars	Consolidated			
		Quarter ended		Year ended	
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations	4,879.12	9,163.91	10,747.74	38,529.41
	b) Other income	169.45	81.34	158.41	571.04
	Total Income	5,048.57	9,245.25	10,906.15	39,100.45
2	Expenses				
	a) Cost of materials consumed	2,077.43	4,753.37	6,207.73	20,762.44
	b) Purchase of stock-in-trade	31.50	23.03	46.23	175.24
	c) Changes in inventories of finished goods, working in progress and stock-in-trade	729.12	(8.28)	(388.38)	(456.62)
	d) Employee benefits expense	944.78	1,337.40	1,470.73	5,602.18
	e) Finance costs	374.10	372.88	401.49	1,610.23
	f) Depreciation and amortisation expense	455.47	508.40	461.52	1,917.05
	g) Other expenses	1,084.51	2,256.47	2,339.70	8,711.98
	Total expenses	5,696.91	9,243.27	10,539.02	38,322.50
3	Profit/(Loss) before exceptional items, share in profit of joint ventures and tax (1-2)	(648.34)	1.98	367.13	777.95
4	Exceptional items	-	213.80	-	213.80
5	Profit/(Loss) before share in profit of joint ventures (net) and tax (3-4)	(648.34)	(211.82)	367.13	564.15
6	Share in profit/(Loss) of joint ventures (net)	(267.29)	163.03	196.50	788.07
7	Profit/(Loss) before tax (5+6)	(915.63)	(48.80)	563.63	1,352.22
8	Tax expense				
	a) Current tax	-	(110.25)	121.41	133.75
	b) Deferred tax	(29.92)	33.98	(17.62)	16.70
	c) Earlier years tax adjustment (net)	-	-	-	(18.19)
	Total (a+b+c)	(29.92)	(76.27)	103.79	132.26
9	Net profit/(Loss) for the period/year (7-8)	(885.71)	27.47	459.84	1,219.96
10	Other comprehensive income				
	a) Items that will not be reclassified to profit and loss	284.28	(597.77)	(697.56)	(1,353.30)
	b) Income tax relating to items that will not be reclassified to profit and loss	(66.44)	140.67	162.30	316.07
	Total other comprehensive income	217.84	(457.10)	(535.26)	(1,037.23)
11	Total comprehensive income for the period/year (9+10)	(667.87)	(429.63)	(75.42)	182.73
	Net profit/(Loss) attributable to:				
	Owners of the holding company	(885.71)	27.47	459.84	1,219.96
	Non-controlling interests	-	-	-	-
	Other comprehensive income attributable to:				
	Owners of holding company	217.84	(457.10)	(535.26)	(1,037.23)
	Non-controlling interests	-	-	-	-
10	Paid up equity share capital (face value of Rs. 10 per share)	1,234.56	1,234.56	1,234.56	1,234.56
11	Earnings per equity share (face value of Rs. 10 per share)				
	Basic (Rs.)	(7.17)	0.22	3.72	9.88
	Diluted (Rs.)	(7.17)	0.22	3.72	9.88
			Not Annualised		

Note:

- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 28, 2020 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- Talbro Automotive Components Limited ("the Company") and its joint ventures are together referred as "the Group" in the following notes. These consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The Group's operations and financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent series of lockdowns announced by the Government of India due to which the operations were suspended for part of quarter and gradually resumed with requisite precautions. The results for quarter are therefore not comparable with those for the previous quarters. The Group has considered the possible effects that may result from this pandemic on the carrying amounts of property, plant and equipment, investment, inventories, receivables and other current assets. The Group expect the carrying amount of these assets will be recovered and no material adjustment required in the financial statement. The Group will continue to closely monitor any material changes to future economic conditions.
- In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Group fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.
- Figures for the quarter ended March 31, 2020, represent the balancing figures between the audited figures in respect of full financial year and the published figures for the nine months ended December 31, 2019, which were subject to limited review.

For Talbro Automotive Components Ltd.,

Umesh Talwar

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Vice Chairman & Managing Director
DIN : 00059271

Date : August 28, 2020
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