

Talbro's Automotive Components Limited

FY21 Results

8th June 2021, Haryana: Talbro's Automotive Components Limited, announced its Audited financial results for the year ended 31st March 2021.

- Total Income from Operations stood at Rs.453.2 crores in FY21, 15.9% growth compared to Rs. 391.0 crores revenue in FY20 inspite of subdued Q1FY21 owing to lockdown
- Reported EBITDA of Rs. 64.6 crores in FY21 as against Rs. 43.1 crores in FY20. EBITDA grew by 50% on account inspite of increasing commodity prices as the Company took benefit of higher offtake in better priced export business clubbed with various cost saving initiatives
- During the Year, Marelli Talbro's Chassis Systems Pvt. Ltd., JV signed multi-year order with Large European Car Manufacturer, supplies will begin in H1FY22.
- During the year, the Company entered in a Technical Assistance Agreement with its Japanese partner 'Sanwa Packing Industry Co. Ltd' for light-weight aluminum heat shields for Indian markets
- For FY21, the Board of Directors have recommended a final dividend of Rs. 2/- per equity share subject to shareholder approval at the ensuing AGM

Financial Highlights — Q4 & FY21:

Particulars (Rs. Crs) (Consolidated)	Q4 FY21	Q4 FY20	Y-o-Y	FY21	FY20	Y-o-Y
Total Income from Operation	160.4	92.5	73%	453.2	391.0	16%
EBITDA	24.7	8.8	179%	64.6	43.1	50%
EBITDA Margin	15.4%	9.6%		14.3%	11.0%	
Profit After Tax*	12.7	2.4	428%	24.4	14.3	70%
Profit After Tax %*	7.9%	2.6%		5.4%	3.7%	

*Excluding exceptional items

Operational Highlights — FY21:

	FY21	FY20
OEM	64%	68%
Exports	25%	21%
After Market	5%	6%
Others	6%	5%
Total	100%	100%

*Proportionate share of JV

Commenting on the performance Mr. Anuj Talwar, Jt. Managing Director, Talbro's Automotive Components Limited said, "This fiscal year has been challenging year for the Industry. Our hedged approach to business in terms of multi products, multi segment and our reach in domestic and exports market allowed us to grow topline and profitability. We were successful in adding orders from domestic and international OEMs and that is testimony to the product strategy and execution capabilities built over a period.

With consistent efforts in increasing efficiency in operations, we are improving our margin profile too in spite of increasing commodity prices.



With return of Covid peak as it is called Wave – 2, our operations too have been affected with some level of disruptions, however we are hoping to recover from that as we move on towards next quarter.

We have vast experience in exports, and with technological partnerships coupled with marquee client names in our portfolio, we remain positive on the path of growth and profitability.”

About Talbro's Automotive Components Limited:

Talbro's Automotive Components Limited., the flagship manufacturing company of the Talbro's Group was established in the year 1956 to manufacture Automotive & Industrial Gaskets in collaboration with Coopers Payen of UK. Today Talbro's stands proud and tall as a mother brand of gaskets, chassis, rubber products and forgings in India. Talbro's Group portfolio also includes Mercedes Benz dealership for passenger cars.

TACL together with JV alliances has 8 manufacturing facilities at Haryana, Uttarakhand, and Maharashtra along with one materials division in Gurgaon and R&D technology center at Faridabad. The facilities are equipped to design, develop and manufacture products as per customer requirements competitively. The company has technical collaborations with Nippon Leakless Corporation – Japan and Sanwa Packaging – Japan.

Few of the marquee customers includes Bajaj Auto, Tata Cummins, Volvo Eicher India, Ashok Leyland, Escorts Group, Force Motors, Hero MotoCorp, Honda, Hyundai, John Deere, Mahindra & Mahindra, Maruti Suzuki, Suzuki, TAFE, Daimler India, Tata Motors, Simpsons, Carraro, Dana, Musashi, Spicer, GE and QH Talbro's besides a robust distribution network in the aftermarket. For more information, please visit www.talbro's.com

Safe Harbor: This document may contain forward-looking statements about Talbro's Automotive Components Limited & its subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

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